

St. Tammany Parish School Board

MONTHLY FINANCIAL STATEMENT

GENERAL FUND



For the Period
July 1, 2023 to July 31, 2023
(Cash Basis)



GENERAL FUND

The General Fund accounts for the day to day operations of the School Board.

ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedule
For the Period July 1, 2023 to July 31, 2023 (Cash basis)

	July 2023 Actual	July 2022 Actual	Current to Prior Year Variance	FY 2024 Proposed Budget	FY 2024 Actual to date	FY 2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Variance with FY 2023 Actual
Budgetary Fund Balance, Beginning of Year				\$ 138,700,949	\$ 140,567,263	\$ 1,866,314	\$ 138,877,151	\$ 1,690,112
Resources (Inflows)								
Local Sources:								
Ad Valorem Taxes	-	-	-	118,990,000	-	(118,990,000)	-	-
Sales and Use Taxes	-	-	-	140,060,000	-	(140,060,000)	-	-
Tuition:								
Summer School/Drivers Education/Community Ed.	-	-	-	1,921,000	-	(1,921,000)	-	-
Earnings on Investments	392,195	95,522	296,673	3,900,000	392,195	(3,507,805)	95,522	296,673
Medical Services	-	-	-	6,000,000	-	(6,000,000)	-	-
Other	2,900	4,358	(1,458)	1,082,000	2,900	(1,079,100)	4,358	(1,458)
Total Resources from Local Sources	395,095	99,880	295,215	271,953,000	395,095	(271,557,905)	99,880	295,215
State Sources:								
Equalization (MFP)	17,629,333	18,230,784	(601,451)	211,700,000	17,629,333	(194,070,667)	18,230,784	(601,451)
Contributions to								
Teachers' Retirement	-	-	-	4,600	-	(4,600)	-	-
Revenue Sharing	-	-	-	2,160,000	-	(2,160,000)	-	-
Restricted Grant	-	-	-	13,544,643	-	(13,544,643)	-	-
Professional Improvement Program	-	-	-	21,000	-	(21,000)	-	-
Non-Public Students	-	-	-	170,000	-	(170,000)	-	-
Total Resources from State Sources	17,629,333	18,230,784	(601,451)	227,600,243	17,629,333	(209,970,910)	18,230,784	(601,451)
Federal Sources:								
FEMA Disaster Relief	-	-	-	-	-	-	-	-
ROTC	-	-	-	638,000	-	(638,000)	-	-
Total Resources from Federal Sources	-	-	-	638,000	-	(638,000)	-	-
Total Resources	18,024,428	18,330,664	(306,236)	500,191,243	18,024,428	(482,166,815)	18,330,664	(306,236)
Other Financing Sources								
Transfers In:								
Bond Proceeds	-	-	-	-	-	-	-	-
Indirect Costs	-	-	-	4,900,000	-	(4,900,000)	-	-
Total Other Financing Sources	-	-	-	4,900,000	-	(4,900,000)	-	-
Amounts Available for Appropriations	18,024,428	18,330,664	(306,236)	643,792,192	158,591,691	(485,200,501)	157,207,815	1,383,876

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ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedules
For the Period July 1, 2023 to July 31, 2023 (Cash basis)

(Continued)

	July 2023 Actual	July 2022 Actual	Current to Prior Year Variance	2024 Proposed Budget	FY 2024 Actual to date	2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Actual Variance with FY 2023 Actual
Charges to Appropriations (Outflows)								
Current:								
Instruction:								
Regular Education Programs	\$ 1,846,864	\$ 1,031,321	\$ 815,543	\$ 189,763,676	\$ 1,846,864	\$ 187,916,812	\$ 1,031,321	\$ 815,543
Special Education Programs	319,611	302,791	16,820	84,259,238	319,611	83,939,627	302,791	16,820
Vocational Education Programs	243,419	226,150	17,269	6,036,689	243,419	5,793,270	226,150	17,269
Other Instructional Programs	319,538	242,500	77,038	9,896,797	319,538	9,577,259	242,500	77,038
Special Programs	41,074	29,558	11,516	3,028,384	41,074	2,987,310	29,558	11,516
Support Services:								-
Pupil Support	170,558	191,206	(20,648)	29,383,565	170,558	29,213,007	191,206	(20,648)
Instructional Staff Support	840,621	640,560	200,061	12,894,494	840,621	12,053,873	640,560	200,061
General Administration	317,777	250,009	67,768	9,381,566	317,777	9,063,789	250,009	67,768
School Administration	173,403	184,497	(11,094)	29,284,319	173,403	29,110,916	184,497	(11,094)
Business Administration	256,154	235,854	20,300	3,376,176	256,154	3,120,022	235,854	20,300
Operation and Maintenance of Plant	2,200,474	2,127,308	73,166	45,292,134	2,200,474	43,091,660	2,127,308	73,166
Pupil Transportation	806,839	274,070	532,769	42,152,527	806,839	41,345,688	274,070	532,769
Central Services	661,649	453,540	208,109	11,440,555	661,649	10,778,906	453,540	208,109
Community Service Programs	55,513	-	55,513	1,103,800	55,513	1,048,287	-	55,513
Facilities Acquisition and Construction	50,565	53,911	(3,346)	682,673	50,565	632,108	53,911	(3,346)
Debt Service	-	-	-	563,861	-	563,861	-	-
Transfers Out	191,594	-	191,594	8,990,423	191,594	8,798,829	-	191,594
Total Charges to Appropriations	8,495,653	6,243,275	2,252,378	487,530,877	8,495,653	479,035,224	6,243,275	2,252,378
Budgetary Fund Balance, End of Year				\$ 138,264,970	\$ 150,096,038	\$ (11,831,068)	\$ 150,964,540	\$ (868,502)