



THE ADAMS GROUP, LLC

CERTIFIED  
PUBLIC  
ACCOUNTANTS

February 2, 2023

Board of Education and Management  
Mapleton Public Schools  
7350 N. Broadway  
Denver, CO 80221

In planning and performing our audit of the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Mapleton Public Schools (the District) as of and for the year ended June 30, 2022, in accordance with auditing standards generally accepted in the United States of America, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses. Given these limitations during our audit, please see the schedule of findings and questions costs dated February 2, 2023 for a material weakness noted. In addition, the following items are considered other matters that we identified for the year ended June 30, 2022:

#### Non-Attest Services

For the year ended June 30, 2022, The Adams Group, LLC performed the following non-attest services:

- 1) Preparation of the District's financial statements;
- 2) Calculation of the District's net pension liability, net OPEB liability, and related components based on third party reports

While these non-attest services are allowable, management has reviewed and accepts responsibility for all non-attest services performed for the year ending June 30, 2022.

#### Internal Balances

The District maintains several individual bank accounts which are reported within the individual funds as of June 30, 2022. Currently, the District records cash disbursements and cash receipts using a pooled cash methodology, however, the District does not pool cash as of June 30, 2022. As a result, the District has significant interfund balances recorded as of June 30, 2022 due to the pooled cash methodology.

We recommend the District review all interfund balances reported as of June 30, 2022 and either: a) discontinue the pooled cash accounting or methodology currently being used; or b) physically close multiple bank accounts and pool District cash balances in a single bank account.

#### Capital Asset Registers

Currently, the capital asset registers maintained by the District have immaterial differences when compared to the audited and issued financial statements from prior years. We recommend the District perform a thorough review of the capital asset registers and perform a reconciliation in order to agree capital asset registers being maintained to the audited financial statements.

#### Local Grant Accounting

The District has entered into local grants as a funding mechanism for District operations and certain capital projects. In some situations, these local grants are accounted for and reported in the General Fund and in other situations, the grants are reported in the Grant Fund. We recommend the District perform a review of all local grants and account for all local grants in the General Fund. This will ensure the Grants Fund only accounts for federal and state grants passed thru from the Colorado Department of Education to the District.

This communication is intended solely for the information and use of management, Board of Education, others within Mapleton Public Schools, and is not intended to be, and should not be, used by anyone other than these specified parties.

*The Adorno Group, LLC*