



Mapleton
Public Schools

Adopted **BUDGET** FY 2020

Mapleton Public Schools
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Key Personnel



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Mr. David Sauer, Chief Operations Officer

Ms. Michell Ansley, Executive Director, Teaching and Learning

Executive Summary

July 25, 2019
Board of Education
Mapleton Public Schools
7350 N. Broadway
Denver, CO 80221

Dear Board Members:

We are pleased to submit the FY 2019-20 budget for Mapleton Public Schools. The District Superintendent and Deputy Superintendent assume responsibility for data accuracy and completeness. This budget covers the fiscal period from July 1, 2019 through June 30, 2020. The budget presented is in compliance with applicable Colorado Revised Statutes and Colorado Department of Education guidelines. In addition to the educational goals of the District, this budget adheres to the Board's goal of operational continuity and sustainability and presents the District's financial position, operational plan, and necessary disclosures. The budget presented is balanced for each of the District's funds with projected current resources in addition to beginning fund balance resource allocations. A public hearing on the budget was held on June 11, 2019, prior to its adoption on June 25, 2019.

This document represents months of work by all budget managers, school directors, and central administration staff. Budget preparation involves a detailed review of major revenue sources and expenditure allocations. The District is working diligently to further enhance the Board's financial goals while continuing to improve the educational services provided by Mapleton Public Schools.

The budget document and the Comprehensive Annual Financial Report are excellent sources of information that provide a better understanding of the District's financial position. Information in these documents is structured to provide for the varied needs of the Board of Education, staff, and constituents.

District Mission and Objectives

The mission of Mapleton Public Schools, an innovative, diverse and deeply rooted learning community, passionately committed to the uniqueness and potential of each student, is to guarantee that all students can achieve their dreams and contribute enthusiastically to their community, country and world through an education system characterized by:

- An unyielding commitment to academic success and personal growth;
- Learning opportunities that empower students to develop their talents and pursue their interests;
- Highly skilled, compassionate staff who believe they make the difference in each student's life;
- Small, safe, family-like environments of relentless support where relationships ensure personal achievement;
- A resourceful and responsive community working together to ensure that no obstacle shall impede a student's success.

The District strategic planning team, a group of representative stakeholders, identified the above-mentioned means statements as a framework to actualize the District mission.

District Improvement Strategies

The following improvement strategies make-up the District's Unified Improvement Plan (UIP), submitted to the Colorado Department of Education in spring 2019:

- Increase English Language Arts achievement K-12 through clarity of instruction;
- Increase Math achievement K-12 through clarity of instruction;
- Expand a needs-based system of integrated supports for all students;
- Build high impact instructional leadership capacity across district and schools;
- Implement a systemic and data-driven multi-tiered system of supports (MTSS);
- Create clarity of instructional purpose and accuracy of content through planning.

District Profile

Mapleton Public Schools provides a full range of traditional and non-traditional education programs and services. These programs and services include preschool, elementary and secondary curriculum offerings at the college preparatory level, as well as a broad range of co-curricular and extra-curricular activities, special education programs, gifted and talented programs, and student support services. In school year 2006-07, the District completed its implementation of the *Small by Design/Choices for Learning* strategic reform plan, which eliminated internal attendance boundaries and allowed parents to choose from a variety of schools across the District. Today, choices include International Baccalaureate schools, a University Partnership school, Expeditionary Learning schools, Coalition of Essential Schools, STEM (Science, Technology, Engineering, and Math), and others. The District eliminated stand-alone middle schools in favor of a combination of K-6, K-8, 7-12 and K-12 schools. Transportation is provided to students living within the District boundaries and more than one mile from their school of choice. During the 2018-19 school year, the District served 8,943 students in 17 District schools, including one online contract school.

Budget Process

The budget process for Mapleton Public Schools is continuous. The budget is revised and updated at several key points during the fiscal year.

Conducting the District pupil count in October is one critical activity in the budget process. Colorado funds its schools based on a one-day count taken on the 1st of October. Students must be enrolled on or before October 1 (or the closest school day), and in attendance at least one day in a ten-day window surrounding the 1st. The state uses the count along with other funding factors such as free lunch qualification, English Language Learner populations, and school district size to provide a figure for Total Program Funding. This funding is then provided through a combination of property taxes, direct state aid (State Equalization), and specific ownership taxes.

Each year, after the pupil count is certified, the District must revise its existing budget with a supplemental budget if the new appropriations will exceed the amount the District adopted in the

current budget. The Board adopts the new appropriation at the January board meeting which is open for public comment. Also, immediately following the count certification, the District begins work on the next year's count projections. Mapleton uses a combination of several methods for this projection: The Colorado Department of Education's (CDE) estimation of growth, the cohort survival rate of each grade level, and county demographic and birthrate information.

Work also begins, mid-year, on projecting the District's final revenues and expenditures for the year. These figures are needed to calculate what the District can expect to carry over from one year to the next. This fund balance plus the projected revenue forms the total funding appropriation for the District. In FY 2010-11, the required general fund reserves increased from 5% of operating revenue to 10% of operating revenue per Board policy. For 2018-19, the Board opted to temporarily decrease the required operating revenue reserve to 8% in order to facilitate funding critical Board priorities, such as integrated student support services and art/music education. For 2019-20, the Board authorized another temporary decrease in the required general fund reserve to 7% in order to support teacher salary increases, technology, and early childhood education.

Once the resource picture is reasonably clear, the District begins to work on allocating budget to schools. Schools are allocated state and local resources through a combined method that features a full-time equivalent (FTE) allocation for staff and discretionary spending.

Regular education teachers are allocated to schools based on grade levels served, school education model, number of rounds for each grade, and number of electives. Each school gets a minimum of 0.5 FTE English Language Learner (ELL) teachers with more fractional FTE resources being added to schools that have larger than average ELL student populations. Special Education resources and other integrated services are distributed to schools based on specific needs of student populations. All schools are provided an Instructional Guide and all secondary schools are provided a Post-Secondary Options Coordinator. As part of the Integrated Services model, each school is given mental health personnel, health clerk support and access to a speech therapist. Services for high needs special education students are being distributed throughout the District to provide Mapleton's most impacted students with more opportunities and choice, which is consistent with the philosophy and mission of Mapleton Public Schools.

Each Mapleton school gets a discretionary cash budget based on the school size, student count, student risk factors (ELL and free/reduced lunch participation), and grade levels offered at the school. For FY20, initial school budget calculations are based on student profiles worth \$130 - \$180 each. The school budget is then adjusted by a size factor if it is well below the District average for enrollment, and a postsecondary factor if it hosts junior or senior high school students. These amounts are added together to form the discretionary budget allocation for each school. School directors have latitude over how the discretionary budget is allocated at their site. Since Mapleton's FY20 budget assumes an overall increase in student enrollment, schools were only allocated 93% of their discretionary formula amount until final student count numbers become available in the fall.

Allocation worksheets are distributed to school sites and departments in mid-April and must be submitted back to Finance by May 6, 2019. The figures are then recorded and the trial balance is calculated. Adjustments are made as needed, and the process results in a balanced budget. The draft proposed budget is then given to the Board for initial review on or before June 1 of each year. A presentation to the board and the public is held at the first board meeting in June. Adoption of the budget must occur on or before June 30 of each year.

The following chart outlines the timeframe of the entire budget process for Mapleton Public Schools:

Budget Timeline - FY 2019-20	
October 2018.....	District conducts official pupil count for FY 2018-19
December 2018	District begins pupil count projections for FY 2019-20
January 2019	District adopts Supplemental Budget
January 2019	District begins ending fund balance projections for FY 2018-19
March 2019	District calculates staffing and budget allocations for schools
April 2019	Budget priorities reviewed by District Accountability & Advisory Committee
April 2019	Budget workbooks distributed to school site directors
May 6, 2019	Completed budget workbooks due to Finance
May 2019	Budget compiled
June 1, 2019	Draft proposed budget provided to Board for review
June 11, 2019	Budget presented to Board and Public
June 25, 2019	Budget adopted by Board of Education

Analysis of Adopted Budgets

Estimated Beginning and Ending Fund Balances FY 2019-20

Fund	Estimated Beginning Fund Balance	Budgeted Revenues	Budgeted Expenditures	Estimated Ending Fund Balance
General Fund	7,678,059	84,755,789	87,042,185	5,391,663
Insurance Reserve Fund	317,823	1,081,225	1,134,580	264,468
CPP Preschool/Kindergarten Fund	198,624	2,975,422	3,116,130	57,916
Food Service Fund	1,151,240	2,773,029	3,546,536	377,733
Governmental Grants Fund	-	5,717,025	5,717,025	-
Student Activities Fund	265,629	402,727	346,484	321,872
Bond Redemption Fund	10,775,969	16,584,211	16,508,664	10,851,516
Building Fund	31,190,717	47,674,581	47,786,302	31,078,996
Capital Reserve Fund	666,792	493,000	1,032,935	126,857
Total All Funds	52,244,853	162,457,009	166,230,841	48,471,021

Some funds will be adjusted in the 2nd supplemental budget in June which is finalized after publication.

Source: District Financial Records

Budget and Legislation Outlook

School district funding in Colorado is based primarily on the number of pupils enrolled. Based on enrollment, the state legislature calculates a Total Program Funding amount for each District,

corrected for various factors in the state's Public School Finance Act. These factors include the District's size, the number of students eligible for free and reduced lunch, the number of English Language Learners, the cost of living within the District, and other factors.

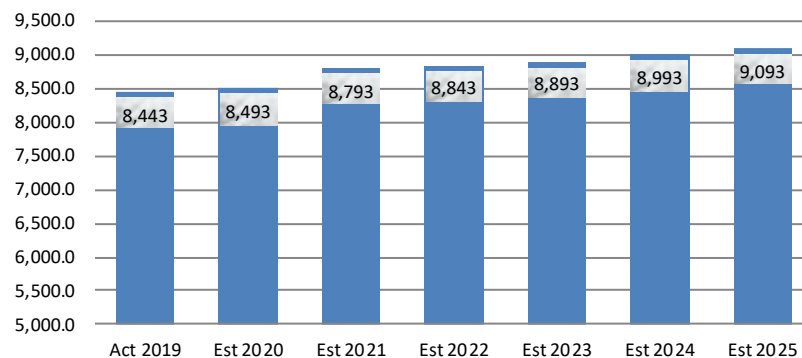
Even with the strong economic recovery in Colorado, the recession has had a lasting effect on school finance. Due to the state budget shortfall which began in FY 2009-10, the state has reduced the funding formula outlined in the Public School Finance Act for K-12 public schools in Colorado by adopting a "Budget Stabilization Factor." Since the inception of this factor, Mapleton Public Schools has been underfunded by over \$63 million dollars in per-pupil funding. In FY 2018-19, the reduction to total program was \$6.5 million which was 8.7% of the total program funding or \$769 per pupil. In FY 2019-20, Mapleton Public Schools Budget Stabilization Factor was over \$5.5 million which was 7.05% of the total program funding or \$654 per-pupil. However, the Public-School Finance Act introduced in April 2019 includes a \$100 million buy-down of the Budget Stabilization Factor and a 2.7% inflationary increase to the per-pupil base funding and categorical allocations.

For FY 2019-20, the projected funded pupil count, excluding Connections Academy, is estimated to grow by approximately 50 students for a total of 6,235. The core district is experiencing growth at the middle and high school grades, and the state-wide drop in kindergarten enrollment attributed to lower birthrates during the recession years is slowing. State demographers show that birthrates in Adams County gradually increased beginning in 2013, which should increase kindergarten enrollment. Enrollment for FY 2019-20 at Connections Academy, the District's online contract school, is projected to be 2,258 and is contractually capped at 2,400. Connections Academy will receive the full online pupil allotment, minus a 5% administrative fee to be retained by the District. The total full-time equivalent funding with Connections Academy is estimated to be 8,493.

Mapleton has experienced steadily increasing enrollment from FY 2012-13 through FY 2018-19 with an increased funded pupil count of 847.7. The core district (without Connection's enrollment) grew by 45.5 students in FY 2018-19. With the opening of several new buildings in the next two years, the enrollment is anticipated to continue this upward trajectory. Several new housing communities as well as strong cohort survival rates at the middle and high school level, keep the District's estimates slightly higher for the current year and show steady growth as the developments mature. Mapleton's small schools of choice remain a competitive option for nearby students. Cohort survival rates (the rate at which the preceding year's counts match prior year counts by grade level) have remained steady or improved at many schools. The District uses trend analysis as well as cohort survival calculations to estimate pupil count growth. The cohort survival calculation utilizes a formula which calculates the mobility of pupil cohorts.

The chart below illustrates the steady growth projected by the District through 2025. The projected growth in FY 2019-20 is estimated to increase by 50 FTE for the District and Connections Academy.

Funded Pupil Count Projections FY 2019 - 2025



After FY 2019-20, enrollment is currently projected to increase moderately through 2025 based on community growth projections. The RTD FasTracks program is under construction within Adams County, and the new transit lines are scheduled to open in 2019. The N line will run 13 miles north from downtown Union Station to 124th Avenue in Thornton. This project will bring seven new mass transit stations to the county's residents and businesses and will include a major stop adjacent to Mapleton Public Schools' Skyview Campus. RTD is currently running test trains on the new N line. This stop is expected to include landscaping, a plaza/walkway, and a parking structure. Future expansion is planned from the 124th avenue stop continuing north to Highway 7.

Another stop on the RTD N line within the District's boundaries is anticipated near 104th Avenue and Colorado Boulevard. Not far from this stop, Mapleton is using bond proceeds to relocate and expand Explore Elementary from a PK-6 to a PK-8. The new school building is currently under construction and planned to open fall of 2020. Fifty adjoining acres are under contract by McStain Homes.

According to the Adams County Office of Economic Development, Adams County continues to grow, with a current population of more than 500,000 residents. The county's population is projected to double between 2010 and 2040.

Two large projects within the District's boundaries are anticipated to provide more additional students in the near future. One, currently referred to as Homeplace, is the project begin planned by McStain Homes along 104th Avenue near the new Explore PK-8 building. It will include single family homes and townhomes, densely spaced on 50 acres. The development of Homeplace will likely begin in late 2019. Midtown, the new residential development along West 68th Avenue at Pecos Street, is more than 50% complete. The 184-acre parcel, located five miles from downtown Denver, was formerly a combination of vacant, industrial and agricultural sites. The new neighborhood of more than 880 energy efficient homes priced from the \$400,000s to \$700,000 is a welcomed addition to the Mapleton community. Construction on the new Trailside Academy PK-8 school in the Midtown neighborhood is nearing completion.

The following chart illustrates a four-year history as well as current projections for FY 2019-20 for each school in the District:

Projected Total Pupil* Count

School	October 2015 Enrollment	October 2016 Enrollment	October 2017 Enrollment	October 2018 Enrollment	October 2019 Enrollment Projected
Achieve Academy (PK-8)	520	564	554	546	543
Adventure Elementary (PK-6)	399	408	374	367	374
Clayton Partnership School (K-8)	473	459	459	459	458
Explore Elementary (PK-6)	426	419	422	418	417
Global Primary (PK-3)	N/A	227	246	273	283
Welby Community School (PK-6)	266	253	253	387	385
Meadow Community School (PK-8)	508	510	503	517	516
Monterey Community School (PK-8)	488	484	483	407	415
Trailside Elementary (PK-8)	N/A	N/A	N/A	N/A	394
Valley View (K-8)	452	438	428	374	N/A
Global Intermediate (4-8)	N/A	195	249	275	283
Global Leadership Academy (9-12)	N/A	199	226	217	226
Global Leadership Academy (PK-12)	646	N/A	N/A	N/A	N/A
York International School (K-12)	734	757	778	816	814
Mapleton Early College (9-12)	273	245	249	243	245
Big Picture High School (9-12)	N/A	92	154	176	180
Mapleton Exp. School of the Arts (7-12)	650	638	677	673	670
Academy High School (9-12)	404	435	448	435	440
North Valley School	72	58	78	81	83
Connections Academy (K-12) Online	2,420	2,426	2,357	2,270	2,258
Totals	8,731	8,807	8,938	8,934	8,984

* Based on actual number of pupils, not funded pupil count.

Source: District Enrollment Records

Property Tax Trends

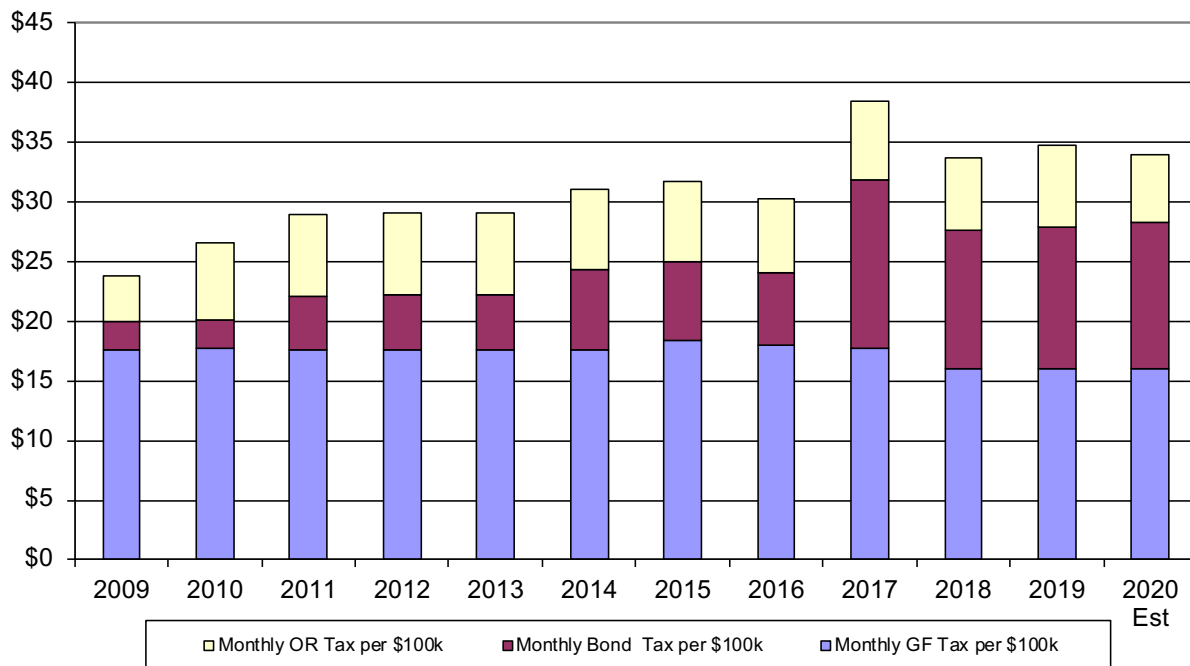
The total District mill levy increased by 1.807 mills from FY 2017-18 to FY 2018-19. The increase is due to the final mill levy override approved by voters in 2016. The District's gross assessed valuation increased from \$679,727,170 to \$695,919,890 (\$16,192,720 or 2.38%). The taxable assessed value was decreased by \$15,418,120 for an assessment value of \$680,501,770, due to a Tax Increment Financing (TIF) agreement entered into by the District, City of Denver, and Adams County Economic Development related to the redevelopment of the old Asarco property. This prevents the District from imposing a tax on the assessed value of the property for 15 years. State law allows school districts to levy additional mills to collect abated taxes, and to adjust override and bond mill levies to keep the dollar value constant.

The chart below illustrates the monetary impact on District tax-payers based on home value. For example, for CY 2020, a person owning a home worth \$100,000 could expect to pay \$34 in school district taxes monthly. The blue portion indicates the amount being paid in general fund taxes which would be about \$16, the purple portion indicates the amount paid for the bond fund which is about \$12 monthly per \$100,000 in appraised value, and the cream portion indicates the amount paid for the mill-levy overrides, which is about \$6 monthly per \$100,000 of appraised value.

The increase in the actual value of the District's property is counteracted by the decrease in the assessment rate. In CY 2018, the rate was decreased to 7.2% for residential properties. This means the individual assessed value on \$100,000 of actual home value is \$7,200 and the mill-levy is then applied to that amount generating \$7.20 per mill annually. For the past 20+ years,

that rate has been 7.96% or \$7.96 per mill. Colorado economists are concerned that the opposing legal requirements of the Gallagher Act and TABOR will again reduce the assessment rate on residential property in the near term. Unfortunately, TABOR prevents the variable factor in Gallagher from increasing the rate during recessionary times due to the voter approval mechanism in TABOR. This means the state budget must pick up a much larger portion of the funding due to the Public-School Finance Act of 1994. The commercial rate on assessed value has been 29% for 20+ years.

Tax per \$100,000 Home Value per Month



Source: District Financial Records

Capital Construction

In November 2010, a bond was passed by Mapleton voters totaling \$31,705,000. In FY 2010-11, the District received a grant for the Skyview Campus from the Building Excellent Schools Today (BEST) program funded through the Colorado Department of Education. The grant project total was \$56,293,608, comprised of a state contribution of \$34,262,337 and a district-required match of \$22,031,271. With 2010 bond funds, the District was able to provide the required BEST grant match, and utilized the remaining \$9,673,729 to construct the York addition, which was not part of the BEST grant program.

The passage of the bond election did not significantly impact the District's operating budget. While the District did not spend capital improvement dollars on the Skyview or York sites for a period of time, due to the bond election, any funds that would have been dedicated to those sites are being re-directed to other sites with equally pressing capital needs.

Completed 2010 Bond Projects

- **York Site Addition and Renovations** – York International School received a 20,000-square foot addition as well as asbestos abatement, fire alarm, sprinklers, technology upgrades, carpet, and paint throughout the existing building.
- **Clayton Partnership School/Academy High School** – These two schools are housed in a new 77,750 square-foot building that was constructed on the Skyview Campus.
- **Mapleton Expeditionary School of the Arts/Mapleton Early College** – These two schools are housed in an 85,000-square foot building that was constructed on the Skyview Campus. Previously, MESA was sharing the original Skyview site with Academy High School. MEC was sharing the Global Leadership Academy site.
- **North Valley School for Young Adults/Skyview Student Center** – The final phase of the Skyview Campus project was completed in September 2013. It built a 20,500-square foot addition to house the North Valley School for Young Adults and Campus Library as well as renovation of the remaining original Skyview structure. After the demolition of the Skyview classroom wings, the remaining site was cleared of asbestos, outfitted with new fire alarm and sprinkler systems, re-floored, and painted.

In November 2016, the Mapleton community again voted to reinvest in the school district by supporting a bond measure and mill levy aimed at enhancing the learning spaces and opportunities for all students in the District.

The \$150 million bond is supporting a facilities reinvestment plan by funding necessary replacements, renovations and repairs to nearly every school in Mapleton. Many of the District's school buildings are more than 60 years old and in dire need of repair. The \$3 million mill levy is enhancing classroom materials and equipment, developing *CareerX*, Mapleton's new high school career technology program, helping maintain both existing and new school buildings and grounds, and attracting and retaining highly-qualified staff to work with Mapleton students.

Ballot measure 3A (mill levy) won with 54.7% of the vote and ballot measure 3B (bond) won with 50.38%. The successful passage of the bond provided Mapleton with the matching funds needed to take advantage of BEST matching grants awarded for Adventure Elementary and Global Intermediate Academy. The projects listed below are made possible by the 2016 bond. The scope of some of the projects may vary depending on acquisition of further BEST grants.

Completed 2016 Bond Projects*Adventure Elementary*

- Replacement of school building at its current location, demolition of old building;
- The District received a \$6.6 million BEST grant for this project;
- Opened August 2018.

Big Picture College & Career Academy

- Relocation to a permanent facility to expand grade levels and programming;
- Opened September 2017.

Global Primary Academy

- Construction of standalone facility for PK-3 students of Global Primary Academy on current campus, completed in the summer of 2018;
- Opened August 2018.

Global Leadership Academy

- Construction of standalone facility for 9-12 students of Global Leadership Academy on current campus, as well as student commons to be shared with Big Picture College and Career Academy, completed December 2018;
- Opened January 2019.

Welby Community School

- Construction of addition to include classrooms, gym, library, and art/music space, as well as enhance safety and security, remodel restrooms, and upgrade necessary systems. Project was completed in spring 2018. Outdoor learning lab to be constructed on a portion of the land adjacent to the school building during fall 2019.

Current Bond Projects*CareerX*

- Renovation of space located on the Broadway Campus in order to expand the District's career and technical education program. Completion expected in fall 2019.

Explore PK-8

- Relocation of school to a new building and outdoor learning park to be constructed on a portion of land near 104th Avenue and York Street;
- Will change to a PreK-8 school to accommodate growth;
- Construction began in spring 2019;
- Anticipated completion is summer 2020.

Global Intermediate Academy

- The District received a \$10.9 million BEST grant for this project. Construction began in spring 2019;
- Demolition of old Global building is complete, with students temporarily housed at the new Global Leadership Academy facility;
- Anticipated completion is summer 2020.

Skyview Campus

- Remodel of auxiliary gym, improvements to track and field, landscaping and HVAC and replacement of auditorium roof, completed fall 2017. Expand parking to occur summer 2019.

Trailside Academy

- Construction of new two-story PreK-8 school building with playground and field to be built on five acres near 68th Avenue and Zuni Street. Construction began in spring of 2018, with the building projected to open in August of 2019.

Future Bond Projects*Achieve Academy*

- Enhancement of safety and security, improvement of parking and drop-off, re-configuration and remodel of classroom spaces, restrooms, and upgrade systems;
- Scope of renovation depends on BEST grant availability.

Performing Arts Center, Broadway Campus

- Scope of project will be determined by availability of additional funds;
- Student performing arts space to include auditorium;
- Project is in the schematic design phase.

Meadow Community School

- Enhancement of safety and security, improvement of parking and drop-off, improvement of lighting, remodel restrooms, and upgrade systems.

Monterey Community School

- Construction of addition to include gym and art/music space, as well as enhance safety and security, improvement of parking and drop-off, and upgrade systems;
- Scope of renovation depends on BEST grant availability;
- Roof replacement in summer of 2019.

Valley View

- Replacement and demolition of old building, if awarded BEST grant.

York International

- Remodel of design technology lab;
- Demolition and abatement of Professional Development Center;
- Improvement of HVAC and parking, as possible.

Budgeting for Student Success

Mapleton Public Schools uses a UIP to link resources to District goals and student achievement. This process includes a thorough data analysis of the following information sources:

- CMAS Data
- ACCESS for ELLs
- PALS Data
- PSAT Data
- SAT Data
- NWEA MAP Achievement Data (collected three times per school year)
- Attendance Data
- Discipline Data
- Graduation Rates
- Dropout Rates

The data analysis is conducted by a team of District leaders who support the instructional work across the District.

Once achievement gaps are determined, strategies are developed, and resources are aligned to the action plans to implement the strategies. These strategies include allocation of additional full-time equivalent (FTE) certified staff and additional discretionary budget dollars.

During the 2018-19 school year, 100% of the approximately \$1.1 million in Title I funding was used to support reading, writing, math, ELL initiatives, Educator Effectiveness, and parent engagement initiatives in the District. With these funds, each school eligible for Title I funds spent funds on teaching salaries to support students' standards mastery. The funds were also used to purchase professional development for teachers to support literacy and math instruction. After calculating the percentage of children at each school site who qualify for free lunch, Title I dollars are distributed based on the schools with highest percentages in an order of need methodology.

District Professional Development and Learning Services department funds were used to purchase professional development and coaching days to ensure effective implementation of literacy instruction. Additionally, these funds were used to purchase and implement materials for K-8 literacy programming aligned to District standards and the balanced literacy instructional model. Teacher training and job embedded coaching were also provided with the implementation of this new curriculum.

Assessment Results

Achievement Trends

The state of Colorado adopted CMAS for all content areas 3rd – 8th grade and no longer offers PARCC. CMAS has adopted most of the same questions and question formats from PARCC and the tests remain largely comparable for administrations listed below.

The Colorado Department of Education (CDE) has publicly released achievement and data for the 2017-18 school year. The data below indicates the percentile ranking for the District. This percentile ranking is a comparison of how Mapleton Public Schools performed compared to other school districts in the state of Colorado. Elementary achievement has a positive trend with an increase (+3) in ELA and remained mostly stable in mathematics (-1). Middle achievement is stable in ELA (0) compared to the previous year after a slight decline (-4) from 15-16. Mathematics is similarly stable (+1). High school achievement has declined in both ELA (-3) and mathematics (-6). CDE changed tests for 9th grade and 10th grade to PSAT and 11th grade to SAT. This change in test may contribute the trends seen in high school and will be monitored in future years.

English Language Arts (ELA)			
District Percentile Ranking			
	2017-18	2016-17	2015-16
Elementary	31	28	22
Middle	22	22	26
High	18	21	25

Mathematics			
District Percentile Ranking			
	2017-18	2016-17	2015-16
Elementary	28	32	27
Middle	19	18	18
High	14	20	21

CMAS Growth Trends

The table below displays the median growth percentile (MGP) for students. The median growth percentiles can be viewed as “above average” growth (at or above the 55th percentile), “average” growth (between the 45th and 55th percentile) and “below average” growth (below the 45th percentile).

All levels and content areas are in or near the range of average growth. Elementary math saw a decline in 17-18 following the increase shown during 16-17. Middle school mathematics growth has experienced a small increase while high school mathematics has inversely declined. Notably, ELA growth at elementary schools has increased slightly, while middle and high schools have seen a decline from almost above average scores to average and below average. With the change in tests to PSAT/SAT, these trends will be followed in the future.

Mathematics			
Median Growth Percentile			
	2017-18	2016-17	2015-16
Elementary	41	50	44
Middle	46	46	41
High	46	49	50

English Language Arts			
Median Growth Percentile			
	2017-18	2016-17	2015-16
Elementary	46	45	43
Middle	45	45	55
High	43	55	56

Instructional Initiatives

Data-Driven Instruction

In alignment with the District's UIP focus on increased academic success in growth and achievement, the district is deepening the implementation of data-driven instruction systems in all schools. Data Driven Instruction and Inquiry is a precise and systematic approach to improving student learning throughout the year. A continuous cycle of inquiry begins with intentional and focused assessment of student knowledge, understanding, and skills. An analysis of the data, as well as a layering of additional information, guides educators toward gaps in student understanding and opportunities for more relevant instruction. By discovering the root causes holding students back from reaching their full academic and personal potential, educators can implement appropriate resources and action steps. The cycle of inquiry (assess, analyze, act) is facilitated through a culture built around asking: what do students need to learn, where are students struggling, and how do we teach more effectively what students need? Utilizing current assessments tools (CMAS, PSAT, SAT, MAP, and WIDA), inventorying curriculum-based assessment tools, and exploring paper-based and tech-based options; schools identify areas for growth. The District's work is guided by *Driven by Data: A Practical Guide to Improve Instruction* and *Getting Better Faster* by Paul Bambrick-Santoyo.

Trauma Informed Care

Guided by the District UIP which identifies major strategies to improve District-wide student achievement, the District is prioritizing system-wide professional development for licensed staff in order to address social, emotional, and mental health needs of students. The need for a cohesive behavioral wellness framework was identified as one of the root causes resulting in academic achievement gaps and school priority performance challenges. Training for school personnel in trauma-informed student engagement pedagogy is one of the key District initiatives being implemented to specifically address this identified area of improvement. Trauma-informed care, a student-centered approach, prescribes the integration of practices that align social, emotional wellness and academic learning into the fabric of school climate to foster safe, supportive learning environments. Licensed staff learn to understand traumatic responses and their impact on brain development and student success. The District's work is guided by evidence-driven trauma-informed resources made available by the Colorado Department of Education, CASEL (Collaborative for Academic, Social and Emotional Learning), and book

study materials such as *Help for Billy: A Beyond Consequences Approach to Helping Challenging Children in the Classroom* by Heather Forbes, and *Reaching the Wounded Student* by Dr. Joe Hendershott.

Early Childhood Education

Mapleton has a long-standing commitment to high-quality early childhood education. Expanding the District's early childhood programming continues to be a priority while focusing on meeting the needs of the community. Over the past two years Mapleton has doubled the full day preschool programming. Next year the District will increase the in-district toddler programming by opening all early childhood programming to the community, including tuition based toddler care and 3 and 4-year-old preschool programming. The mission of Mapleton Early Childhood Education Program is to build relationships between students, parents and staff to fully engage children in building independence, confidence and joy in learning through collaboration, persistence, play and positive attitudes. The District's belief is that if students start with a strong early childhood learning experience, they will be prepared for long-term success in school.

Early Literacy

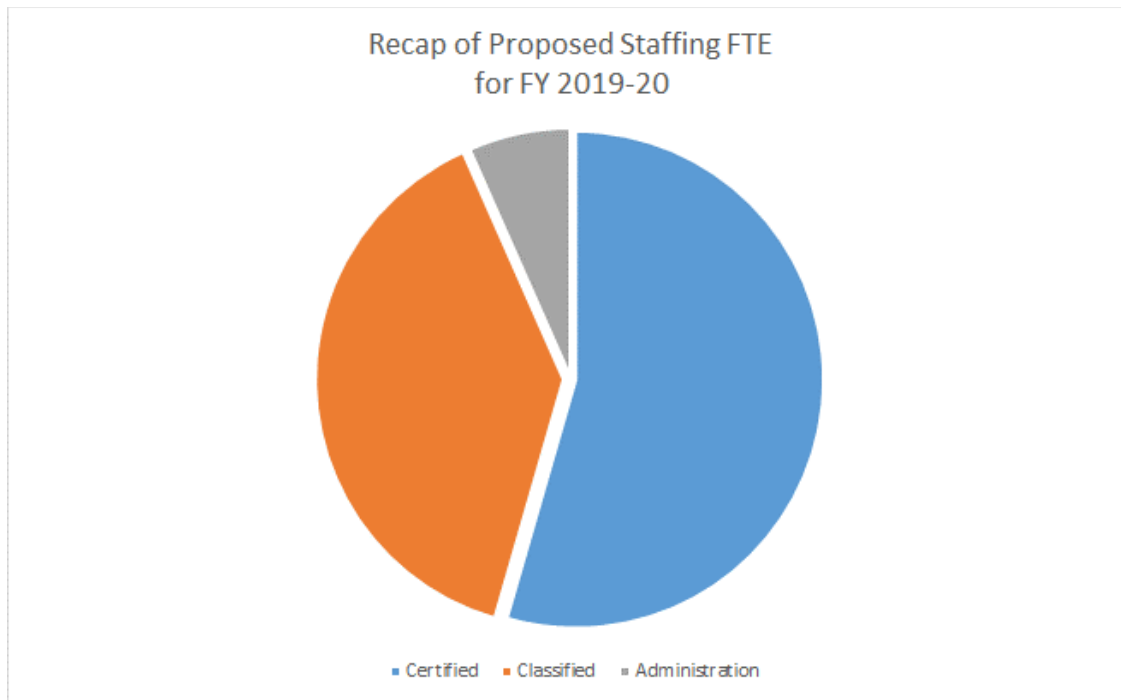
Along with the District's early childhood programming, Mapleton has prioritized early literacy intervention for the K-2 population of students, recognizing that 3 out of 4 children who are not reading by third grade will continue to struggle with reading through high school. The 2005 National Assessment of Educational Progress (NAEP) statistics reveal that fewer than 1/3 of students reach proficiency by 4th grade. Not having the skills to read at grade level leads to children dropping out of high school, under-employment, unemployment, and involvement in the correctional system. Professional Development related to literacy and data-driven instruction will be targeted in part to improve early literacy.

Staffing Plan

In order to accomplish the above priorities, the District staffing plan is as follows:

**Mapleton Public Schools
Recap of Proposed Staffing FTE
FY 2019-20**

	Certified	Classified	Administration	Total
Elementary/Middle School	79.9	237.9	23.0	340.8
High School	300.4	82.7	26.3	409.3
Department/District	98.0	20.9	9.0	127.9
Total	478.3	341.4	58.3	878.0



Bonded General Obligation Debt for School Facilities

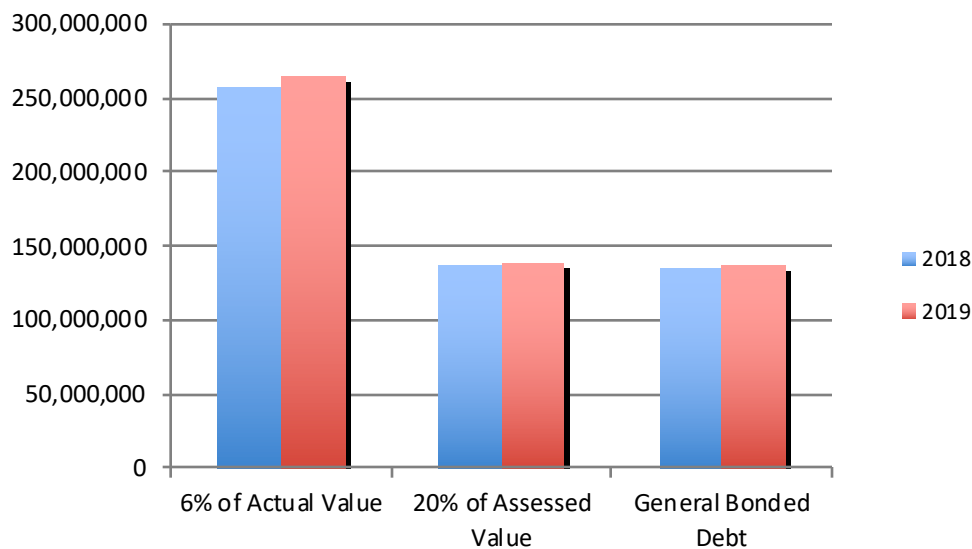
For large capital needs such as buildings, renovation, and the expansion of schools, the District must issue bonded debt. These bonds are authorized only by voter approval and are managed in a separate fund as required by Colorado School Law. The District collects the additional mill levy through the Bond Redemption Fund.

The 1994 Public School Finance Act changed the limitation on school district bonded debt to the greater of 20% of assessed value or 6% of actual value. Subsequent legislation allows an option to expand the limitation to 25% of assessed value for debt elections approved before July 1, 2005, if school districts have had at least 2.5% enrollment growth over three consecutive years.

Currently, the District general obligation bonded debt is at \$136,816,136 or approximately 51.9% of the legal debt limit under the 6% of actual value limit test and 98.3% of the legal debt limit under the 20% of assessed value limit test. The District's assessed value is \$695,919,890, but can only levy against \$680,501,770 due to the TIF outlined earlier. The actual value is \$4,394,600,619. The district has a remaining \$30,091,819 to issue in bonded debt and tentatively plans on doing so when the infrastructure for the planned projects becomes available.

The following graph represents the legal debt limitations versus the current long-term debt of the District:

Debt Limitations vs. District Debt



Source: District Financial Records

Budget Outlook: Revenues

As mentioned previously, the primary funding source for Mapleton Public Schools is the Public-School Finance Act. The Act is funded through a combination of local property taxes, specific ownership taxes, and direct state aid. For FY 2019-20, the Total Program Funding figure after subtracting the Budget Stabilization Factor, is estimated by CDE at \$73,171,603. Of this amount, \$17,637,802 will be passed through to Connections Academy for their per pupil allotment. The District retains a contractual percentage not to exceed 5% for administrative costs per C.R.S. 22-30.5-112(2)(III)(A). In prior years, the District was required to allocate a minimum per pupil amount to the Capital Reserve fund; however, at the end of FY 2008-09 this requirement was eliminated. In addition to these funds, the District can appeal directly to District residents for increases to the Total Program Funding. An increase was granted in November 2001 for \$2,700,000, in November 2009 for \$1,970,000, and most recently in November 2016 for \$1,000,000 the first year, 2,000,000 the second year, and \$3,000,000 for each year after that.

Total General Fund revenue is projected to increase by 6.4% or \$5,068,287 for FY 2019-20. This is attributed to the 2.7% inflationary increase plus the buy-down of the Budget Stabilization Factor both resulting in an increase in per pupil revenue from the state.

Anticipated Revenue for All Funds

Budgeted Revenue	Supp. FY 2018-19	FY 2019-20	% Change
General Fund	79,687,502	84,755,789	6.4%
Insurance Reserve Fund	920,150	1,081,225	17.5%
CPP Preschool Fund	1,842,215	2,975,422	61.5%
Food Service Fund	2,897,019	2,773,029	-4.3%
Governmental Grants Fund	6,352,871	5,717,025	-10.0%
Student Activities Fund		402,727	N/A
Bond Redemption Fund	13,726,211	16,584,211	20.8%
Building Fund	13,784,564	47,674,581	245.9%
Capital Reserve Fund	1,323,697	493,000	-62.8%
Total Revenue - All Funds	120,534,229	162,457,009	34.8%

Source: District Financial Records

Local Property Taxes

District property tax collections have averaged 98% to 98.5% for the past ten years. The anticipated mill levy for the Public-School Finance Act funding is 26.080 mills, based on a projected assessed valuation of \$802,928,374. Collections are estimated at \$20,940,372. The District has passed three successful mill-levy override elections. The first was in November 2000 which adds \$2,700,000 in property tax revenues. The second was passed in November 2009 which adds \$1,970,000 in property tax revenues. The most recent was passed in November of 2016 which added \$1,000,000 the first year, \$2,000,000 the second year and \$3,000,000 in the third year thereafter. This brings the District's total estimated collections to \$28,610,372 in FY 2019-20.

Specific Ownership Taxes

Specific Ownership taxes are collected from the registration of personal and business property within Adams County, Colorado. These taxes are collected by the county and distributed to each school district based on its proportion of school mill levies. With the passage of the November 2016 mill-levy override, Mapleton has strengthened its proportion among the other school districts in the county. The Specific Ownership taxes for FY 2019-20 are estimated at a total of \$3,400,000 between the General Fund and Bond Redemption Fund.

State Aid

Direct state aid (or *state equalization* as it's sometimes called) is the single largest source of income for the District. State aid is estimated to provide \$50,913,107 with \$17,637,803 of that amount being distributed to Connections Academy.

General Fund Balance

Yearly District revenue is augmented with fund balances carried over from one year to the next. This fund balance is divided into the five separate classifications below as set forth by GASB Pronouncement 54 which took effect for all reporting periods after June 15, 2010:

- **Non-spendable.** Can never be spent. These are items such as supply inventories and prepaid items.
- **Restricted.** Amounts subject to externally enforceable legal restrictions. This would include items such as the state-enforced TABOR reserve.

- **Committed.** Amounts constrained by limitations that the government imposes on itself. This would include reserves imposed by the Board of Education.
- **Assigned.** This would include reserves established for intended use by a designee of the government, most likely the Superintendent or financial officer.
- **Unassigned.** This was formerly referred to as unreserved. This would include any remaining fund balance not assigned to a category above.

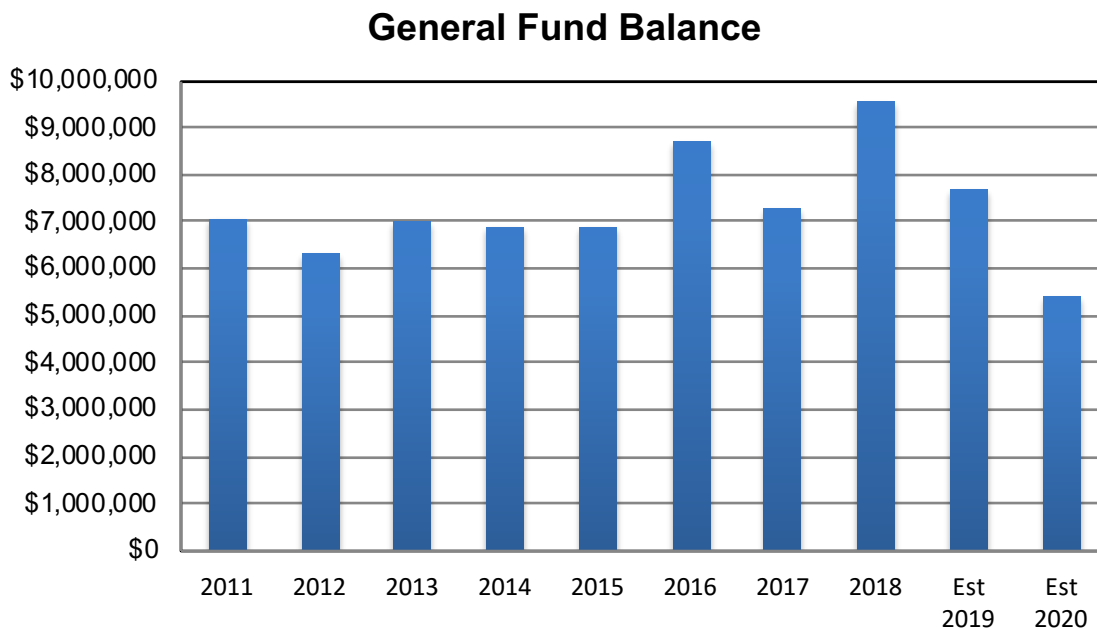
The projected total ending fund balance for FY 2018-19 is \$7,678,059. Of this amount, \$3,941,406 is classified as restricted for the required 3% TABOR reserve and multi-year contracts, and \$1,026,133 is classified as committed, which is the remaining amount after the restricted balance to meet the Board required reserve of 7% of current year General Fund operating revenues. The balance of \$2,710,520 is considered unassigned fund balance. The projected ending fund balance represents a decrease of \$1,865,993 from last year's audited ending fund balance and is approximately \$2,098,467 above the estimated ending fund balance from the supplemental budget adopted in January 2019. During the spring of 2019, the Board opted to temporarily decrease the required operating revenue reserve to 7% beginning in FY 2019-20. This will enable the District to facilitate a more competitive teacher salary schedule while also attending to other identified priorities.

The 2019 legislative session ended with K-12 funding receiving an inflationary increase of 2.7% to the base formula and categoricals, additions for pupil count growth, and a \$100 million buy-down of the Budget Stabilization Factor.

In the prior legislative session, Senate Bill 18-200 was passed by the Colorado General Assembly on May 9, 2018. This bill impacts the current and future participants of PERA. In order to ensure that the pension fund was within 30 years to full funding, the bill enacted the following changes for K-12 school districts in Colorado:

- An increase in member contribution rate for most members by an additional 2% of pay, totaling 10%, phased in beginning July 1, 2019;
- Retirees will now have a three year wait before they are eligible for annual increase;
- Annual increases will now be capped at 1.5%;
- PERA includable salary will now include sick leave pay;
- Employees who are not vested by January 1, 2020, will use their five-year Highest Average Salary (HAS), up from the current three year HAS;
- Employers will increase their contribution rate by an additional 0.25%;
- The state of Colorado will annually allocate \$225 million from the state budget directly to PERA to address the unfunded liability;
- An automatic adjustment provision was added to adjust employee and employer contributions to maintain the path to full funding in 30 years.

The following chart illustrates the fund balance from FY 2010-11 through present year with estimations for FY 2018-19 and FY 2019-20.



Source: District Financial Records

Other Funds Revenue

The CPP Fund revenue will increase as the District will be adding new classrooms and expanding the program. The Grant Fund budget decrease is due to the District having limited information at budget time as to what the allocations will be. A supplemental budget is done mid-year to reconcile those differences. The Capital Reserve Fund recognized a 62.8% decrease in revenue due to most capital activity being financed through the bond. The primary source of revenue for the Capital Reserve Fund in FY 2019-20 is the transfer from the General Fund. The General Fund's contribution to the Insurance Fund continues to increase due to rising insurance costs.

Use of Mill-Levy Override Funds

According to TABOR, Districts are required to seek voter approval for an increase in their mill levy or an increase in the assessment rate for any class of property including residential property. This year the residential property rate is 7.20% of actual value and the commercial rate is 29%. One mill of tax is equal to one-tenth of one percent (.001). Therefore, a residential property with an actual value of \$100,000 would have an assessed valuation of \$7,200 and each mill of tax would raise \$7.20. The District has passed three successful mill-levy override elections. The first was in November 2000, which adds \$2,700,000 in property tax revenues. The second was passed in November 2009, which added \$1,970,000, and the most recent was added in November 2016, which adds \$1,000,000 the first year, \$2,000,000 the second year, and will now add \$3,000,000 in perpetuity. In FY 2019-20, the mill-levy override funding will be used as follows:

Mill-Levy Override 1

• Maintain teachers and paraprofessionals	\$2,200,000
• Continue to fund District mental health services	\$300,000
• Technology upgrades	\$100,000
• Additional instructional supplies and materials in Learning Services	\$100,000
TOTAL	\$2,700,000

Mill-Levy Override 2

• Retention of teacher salaries as a result of the Budget Stabilization Factor	\$1,660,000
• Post-secondary tuition	\$280,000
• Math and science instructional supplies and materials	\$30,000
TOTAL	\$1,970,000

Mill-Levy Override 3

• Retain and attract exceptional staff	\$1,200,000
• Operation costs of new and expanded sites	\$1,800,000
TOTAL	\$3,000,000

Expenditures – Board Priorities

Through a planning process that included an executive team retreat, a first strategic planning session in March, a Board study session in April, and input given by the DAAC in April, the District identified the budget priorities that will take place in FY 2019-20. These include:

- Continue to provide resources and professional development to assure that students have access to a guaranteed and viable curriculum aligned to State standards at all grade levels and across all content,
- Assure a common understanding and precise implementation of the grade-level standards and expectations for language arts, math, science and social studies using a resource-aligned formative assessment system,
- Implement data-driven instructional practices without fail,
- Strengthen instructional leadership-capacity across the District and at all schools,
- Increase professional development and focus on the social and emotional needs, programs, and services for students. Assure an emphasis on "trauma informed practices" that expand the needs-based system of integrated supports for all students,
- Continue focus on student-attendance initiative with an emphasis on removing barriers,
- Expand opportunities for early childhood services,

- Assure competitive salary and benefit package for licensed staff to attract and retain highly qualified teachers, and
- Continue to refresh technology hardware and software programs with an emphasis on best practices to improve student achievement as well as the assurance of efficient and effective District-management systems.

Total Budgeted Expenditures for All Funds

Expenditures	FY 2018-19	FY 2019-20	Variance
General Fund	83,651,962	87,042,185	4.1%
Insurance Reserve Fund	949,387	1,134,580	19.5%
CPP Preschool Fund	1,869,077	3,116,130	66.7%
Food Service Fund	3,731,732	3,546,536	-5.0%
Governmental Grants Fund	6,352,871	5,717,025	-10.0%
Student Activities Fund		346,484	N/A
Bond Redemption Fund	13,223,602	16,508,664	24.8%
Building Fund	53,568,675	47,786,302	-10.8%
Capital Reserve Fund	1,983,352	1,032,935	-47.9%
Total Expenditures - All Funds	165,330,658	166,230,841	0.5%

Source: District Financial Records

Budgeted General Fund expenditures increased by 4.1%, reflecting the 2.7% inflationary increase and the \$100 million Budget Stabilization Factor decrease for all Colorado districts. The decision to temporarily reduce the required General Fund operating reserve to 7% further increased the District's ability to fund the Board's priorities including a more competitive teacher salary schedule. The District continues to concentrate on Unified Improvement Plan (UIP) goals and utilizes as many resources as possible to support early literacy initiatives in the General Fund.

Expenditures – Salaries and Benefits

Salary and benefits costs comprise the bulk of any school district's expenditures. For FY 2018-19, the District and the Mapleton Education Association (MEA) agreed to increase each cell of the licensed employee salary schedule by 4%, to fund educational lane movement for eligible employees, and to fund advancement of one-step on the salary schedule for eligible employees. One goal was to increase teacher pay beyond the significant increase in health insurance costs.

Administrative and classified employees do not participate in organized collective bargaining, but rather engage in an informal "meet and confer" process. For FY 2018-2019, for administrators, the Board agreed to a 4% salary increase plus an experience step of \$1,500; some salary ranges for administration were adjusted for market conditions. For classified employees, the Board agreed to fund experience steps and to adjust each cell on the salary schedule by +4%. An additional step was added to the top of the schedule, in order to remain competitive with surrounding Districts.

For FY 2019-20, the District and MEA agreed to a new, more robust salary schedule for teachers in order to maintain a competitive stance in the current marketplace. The first three steps of the new schedule were positioned close together in terms of dollar amounts, in order to increase the

new beginning teacher salary to \$45,000. Educational lanes for eligible licensed employees, and advancement of one-step on the salary schedule will be implemented for eligible employees.

For administrators, the Board agreed to an experience step of \$1,500, plus a tiered cost of living increase of 2.7% for central administrators, 2.9% for school directors, and a 3.1% increase for assistant directors to remain competitive with surrounding Districts. For classified employees, the Board agreed to fund experience steps and adjust the entire schedule by +2.9%. In order for the District to remain competitive with similar employers regarding compensation for the most experienced employees, an additional step will be added to the top of the classified salary schedule, again this year.

Also for FY 2019-20, for all groups, the District contribution to health insurance coverage was restructured to offer more affordable options in every category. The District will continue to contribute \$420 per month for each employee, when they select an employee-only health insurance plan. However, the District contribution to either category of Employee + Spouse or Employee + Child(ren) will increase to \$620 per month. The Employee + Family District contribution will increase to \$820 per month. The District health insurance contribution and premium changes will be effective as of June 1, 2019, with the employee paying the balance of the cost of the insurance plan selected.

Expenditures – Other Employment Expenses

PERA will be raising employer contributions by 0.25% in FY 2019-20 as well as phasing in a total of 2.0% in employee contributions over the next two years. The state of Colorado will contribute \$225 million annually directly to PERA to help facilitate a fully-funded model within 30 years. SB-200, also known as the PERA bill, has differing impacts on current retirees, vested future retirees and employees who enter membership in the plan after July 1, 2019.

Expenditures – Capital Improvements

Capital Reserve expenditures were reduced due to most buildings in the District having major renovations or replacements as a result of the BEST grant and passage of the bond in 2016. The District maintains a five-year operational plan which prioritizes capital improvements based on the urgency of need. Prioritized capital improvements for FY 2019-20 not covered by bond funds include:

- Continue technology refresh (based on a 4-year cycle);
- Complete HVAC repairs;
- Kitchen remodel at Operations Building;
- Overflow parking lot at the Skyview Campus;
- Backflow repairs/replacements.

The District began revising and updating its current Capital Improvement Plan (CIP) through a comprehensive process beginning in the fall of 2016 that included community meetings to involve key community members and parents in a decision-making process that prioritized the critical capital needs of the District and included them in what ultimately was brought forth to

the Mapleton voters in November of 2016. Plans included assessing each building's impending needs as well as the District need for additional sites.

Expenditure Comparison Mapleton vs. Connections Academy

Connections Academy is a contract school within the District that makes up over 25% of the District's total enrollment. Mapleton collects a 5% administrative fee from Connections, but passes on the other 95% of the online school's revenue directly to them each month. Connections Academy's revenue and expenditures are legally required to be reported as a location within the District, but the services, payroll, and other expenses are incurred offsite and by the parent company. For this reason, a chart is provided below outlining the expenditures and reserves of each unit separately. This helps the reader identify certain comparisons that are made about the core district and the online contract school.

Mapleton and Connections Academy Expenditure Variances

Category	Mapleton			Connections Academy		
	FY 2019 Budget	FY 2020 Budget	Variance	FY 2019 Budget	FY 2020 Budget	Variance
Instruction						
Inst. Salaries and Benefits	34,484,179	36,684,825	2,200,646	4,322,358	4,450,309	127,951
Inst. Purchased Services	1,384,039	1,368,653	(15,386)	539,206	487,100	(52,106)
Inst. Supplies and Materials	1,649,847	1,143,473	(506,374)	7,757,555	8,603,934	846,379
Total Instruction	37,518,065	39,196,951	1,678,886	12,619,119	13,541,343	922,224
Support Services						
Pupil Support	4,132,360	3,854,166	(278,194)	133,097	155,883	22,786
Inst. Staff Support	3,415,363	3,034,408	(380,955)			-
Gen./Schl. Admin	7,700,706	7,558,744	(141,962)	1,920,293	2,027,670	107,377
Business Svcs.	1,113,554	1,019,720	(93,834)	1,830,302	1,698,277	(132,025)
Oper. And Maint.	6,115,157	7,582,267	1,467,110	203,136	207,226	4,090
Student Transportation	2,664,197	2,797,684	133,487			-
Central Support	3,357,086	3,276,681	(80,405)	33,536	32,902	(634)
Other Support	588,090	715,969	127,879			-
Total Support Services	29,086,513	29,839,639	753,126	4,120,364	4,121,958	1,594
Community Services	79,857	106,864	27,007	228,044	235,430	7,386
Total General Fund	66,684,435	69,143,454	2,459,019	16,967,527	17,898,731	931,204

Source: District Financial Records

CDE requires that districts submit financial data specific to on-line schools with a unique and specific location code as defined within the statewide chart of accounts (COA). Such on-line schools will report their detailed expenditure activities and if possible, revenue activities using a location code of 461-469. However, Mapleton does not have decision-making authority on how the funds are allocated. Connections Academy pupil count growth is capped at 2,400 students per their agreement with Mapleton.

TABOR Revenue Limitation

The TABOR amendment limits the increase in revenue for school districts to the level of growth plus inflation. In the election of November 2002, the District passed an override allowing Mapleton to retain all District revenues in excess of TABOR.

Five-Year Budget Projections

A five-year budget forecast is prepared for each individual fund as part of the budget development process. This forecast also uses the projected budget for FY 2018-19 as the base year for the forecast. The budget forecast is one of many tools used in the budget development process. The parameters used in projecting revenues and expenditures are detailed below. All figures are estimates and subject to change and therefore the projection should be considered as such.

Resource Assumptions:

1. Pupil counts will moderately increase through FY 2024-25 for a total growth of approximately 650 FTE.
2. Per pupil funding from the School Finance Act is estimated to increase between 1.5-3% per year based on a five-year average of the Consumer Price Index (CPI).
3. The District will keep its allocation to the Capital Reserve Fund at a minimum for the next 5 years to recognize the fact that most of the district properties are being renovated by bond funds. This will allow more dollars to be invested into classrooms.

Expenditure Assumptions:

1. The mandatory TABOR emergency reserve is maintained at 3% of appropriated expenditures.
2. After all required reserves are met, the remaining reserves must be committed up to 7% to include the Board required reserve.
3. Salary increases are expected to be in line with the CPI and PERA increases are anticipated through 2025.
4. Staffing ratios and class sizes will remain unchanged. Staffing increases are anticipated in line with pupil growth.
5. Purchased services, supplies and materials, capital outlay, and other expenditure budgets are adjusted each year by the amount of change in the CPI and student enrollment.

The Government Accounting Standards Board (GASB) issued Statement No. 68 in 2015 which establishes new regulations for accounting and reporting for governmental pensions. The District provides its employees with pension benefits through a multiple employer cost-sharing defined benefit retirement program administered by PERA. Statement No. 68 requires cost sharing employers participating in the PERA program to record their proportionate share, as defined in Statement No. 68 of PERA's unfunded pension liability. The District has no legal obligation to fund this shortfall nor does it have any ability to affect funding, benefits, or annual required contribution decisions made by PERA. The requirement of Statement No. 68 to record the portion of PERA's unfunded liability will negatively impact the District's future unrestricted net position on its government-wide financial statements.

**MAPLETON PUBLIC SCHOOLS
GENERAL FUND
Five Year Projections**

	FY 2018-19 Projected	FY 2019-20 Projected	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected
Revenues					
Local sources					
Property taxes	25,631,486	28,610,372	30,475,745	31,831,250	32,310,195
Specific ownership taxes	3,400,000	3,400,000	3,485,000	3,537,275	3,590,334
Delinquent taxes, penalties and interest	90,000	85,000	85,000	85,000	85,000
Other tuition	425,000	550,000	550,000	550,000	550,000
Investment earnings	12,000	12,000	12,000	12,000	12,000
Other	1,461,251	1,429,278	1,456,126	1,474,562	1,493,366
Total Local Sources	\$ 31,019,737	\$ 34,086,650	\$ 36,063,871	\$ 37,490,087	\$ 38,040,895
State sources					
State equalization	48,812,123	50,913,107	55,032,473	56,683,447	58,815,946
Equalization adjustment	-	(75,000)	(75,000)	(75,000)	(75,000)
Capital construction	-	-	-	-	-
Special education	1,648,969	1,568,772	1,615,835	1,664,310	1,714,240
English language learner	934,594	818,030	829,254	836,961	844,822
ELPA Audit Adjustment	-	-	-	-	-
Transportation	611,356	615,000	633,450	652,454	672,028
Full-day kindergarten	82,000	82,000	82,000	82,000	82,000
At Risk	67,788	68,412	68,412	68,412	68,412
Read Act	318,890	315,000	315,000	315,000	315,000
Other	-	-	-	-	-
Total State Sources	\$ 52,475,720	\$ 54,305,321	\$ 58,501,424	\$ 60,227,584	\$ 62,437,448
Federal sources					
Impact Aid	\$ —	\$ —	\$ —	\$ —	\$ —
TOTAL REVENUES	\$ 83,495,457	\$ 88,391,971	\$ 94,565,295	\$ 97,717,671	\$ 100,478,343
Expenditures					
Salaries	47,571,373	50,107,469	52,246,113	53,487,160	55,694,601
Employee benefits	13,644,284	15,028,541	15,536,724	15,778,885	16,297,398
Purchased services	8,643,998	9,177,276	9,246,585	9,316,698	9,387,629
Supplies and materials	11,536,717	12,681,092	12,762,235	12,845,224	12,930,102
Small Equipment	644,129	500,747	665,005	671,655	678,372
Capital Outlay	69,043	72,335	73,059	73,789	74,527
Other	(752,881)	(525,275)	(581,616)	(587,519)	(593,484)
Principal	108,122	-	-	-	-
TOTAL EXPENDITURES	\$ 81,464,785	\$ 87,042,185	\$ 89,948,105	\$ 91,585,892	\$ 94,469,145
Excess Of Revenues Over Expenditures	\$ 2,030,672	\$ 1,349,786	\$ 4,617,190	\$ 6,131,779	\$ 6,009,198
Other Financing Sources (Uses)					
Issuance of capital lease	-	-	-	-	-
Transfers out	(3,896,665)	(3,636,182)	(4,774,762)	(4,774,762)	(5,480,505)
Total Other Financing Uses	\$ (3,896,665)	\$ (3,636,182)	\$ (4,774,762)	\$ (4,774,762)	\$ (5,480,505)
Net Change In Fund Balance	\$ (1,865,993)	\$ (2,286,396)	\$ (157,572)	\$ 1,357,017	\$ 528,693
FUND BALANCE - Beginning of Year	\$ 9,544,052	\$ 7,678,059	\$ 5,391,663	\$ 5,234,091	\$ 6,591,108
FUND BALANCE - End of Year	\$ 7,678,059	\$ 5,391,663	\$ 5,234,091	\$ 6,591,108	\$ 7,119,801

**Mapleton Public Schools
PRESCHOOL FUND
Five Year Projections**

	FY 2018-19 Projected	FY 2019-20 Projected	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected
Revenues					
Tuition Revenue	-	718,140	739,684	761,875	784,731
Interest	1,140	1,100	1,100	1,100	1,100
Other	-	-	-	-	-
Total Revenues	\$ 1,140	\$ 719,240	\$ 740,784	\$ 762,975	\$ 785,831
Expenditures					
Instruction	1,666,571	2,876,175	2,952,068	3,030,078	3,110,266
Supporting Services	169,577	224,955	230,491	236,175	242,015
Capital outlay	15,000	15,000	15,150	15,302	15,455
Contingency reserve	-	-	-	-	-
Total Expenditures	\$ 1,851,148	\$ 3,116,130	\$ 3,197,709	\$ 3,281,555	\$ 3,367,736
Total Excess over (under) Expenditures	(1,850,008)	(2,396,890)	(2,456,925)	(2,518,580)	(2,581,905)
Other Financing Sources (Uses)					
Allocation from General Fund Property Tax	1,841,665	2,256,182	2,504,362	2,529,406	2,579,994
Sale of Capital Assets	—	—	—	—	—
Total Other Financing Sources	\$ 1,841,665	\$ 2,256,182	\$ 2,504,362	\$ 2,529,406	\$ 2,579,994
Net Change In Fund Balance	\$ (8,343)	\$ (140,708)	\$ 47,437	\$ 10,826	\$ (1,911)
BEGINNING FUND BALANCE	206,966.96	\$ 198,624	\$ 57,916	\$ 105,353	\$ 116,179
FUND BALANCE - End of Year	\$ 198,624	\$ 57,916	\$ 105,353	\$ 116,179	\$ 114,268

**Mapleton Public Schools
Insurance Reserve Fund
Five Year Projections**

	FY 2018-19 Projected	FY 2019-20 Projected	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected
Revenues					
Miscellaneous Revenue	-	1,000	1,000	1,000	1,000
Interest	250	225	225	225	225
Total Revenues	\$ 250	\$ 1,225	\$ 1,225	\$ 1,225	\$ 1,225
Expenditures					
Bank Fees	10	11	11	11	11
Repairs/Replacement	13,922	20,000	20,400	20,808	21,224
Property Insurance	97,819	164,202	172,412	181,033	190,085
Liability Insurance	97,024	112,069	117,672	123,556	129,734
Vehicle Insurance	16,498	17,744	18,631	19,563	20,541
BOCES Pool Worker's Comp	668,036	770,554	847,609	906,942	952,289
Contingency Reserve	-	50,000	50,000	50,000	50,000
Total Expenditures	\$ 893,309	\$ 1,134,580	\$ 1,226,735	\$ 1,301,913	\$ 1,363,884
Total Excess over (under) Expenditures	\$ (893,059)	\$ (1,133,355)	\$ (1,225,510)	\$ (1,300,688)	\$ (1,362,659)
Other Financing Sources					
Allocation from General Fund Property Tax	915,000	1,080,000	1,220,400	1,305,828	1,358,061
Total Other Financing Sources	\$ 915,000	\$ 1,080,000	\$ 1,220,400	\$ 1,305,828	\$ 1,358,061
Net Change in Fund Balance	21,941	(53,355)	(5,110)	5,140	(4,598)
Restricted Fund Balance	251,542	251,542	251,542	251,542	251,542
BEGINNING FUND BALANCE	\$ 295,882	\$ 317,823	\$ 264,468	\$ 259,358	\$ 264,498
FUND BALANCE - End of Year	\$ 317,823	\$ 264,468	\$ 259,358	\$ 264,498	\$ 259,900

Mapleton Public Schools
Bond Redemption Fund
Five Year Projections

	FY 2018-19 Projected	FY 2019-20 Proposed	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected
Revenues					
Local Sources					
Property taxes	13,601,211	16,449,211	12,450,541	12,448,943	12,444,146
Delinquent taxes, penalties and interest	45,000	45,000	45,000	45,000	45,000
Investment earnings	80,000	90,000	90,000	90,000	90,000
Other	-	-	-	-	-
Total Revenues	\$ 13,726,211	\$ 16,584,211	\$ 12,585,541	\$ 12,583,943	\$ 12,579,146
Expenditures					
Purchased Services	2,654	6,600	6,600	6,600	6,600.00
Debt Service					
Principal	6,768,373	8,921,476	5,079,102	5,218,317	5,359,929
Interest and Fiscal charges	6,250,329	7,380,588	7,164,839	7,024,026	6,877,618
Contingency reserve	-	200,000	200,000	200,000	200,000
Total Expenditures	\$ 13,021,356	\$ 16,508,664	\$ 12,450,541	\$ 12,448,943	12,444,147
Deficiency of Revenues Under Expenditures	704,855	75,547	135,000	135,000	135,000
Other Financing Sources					
Proceeds From the Sale of Bonds	-	-	-	-	-
Other Uses of Funds	-	-	-	-	-
Total Other Financing Sources	\$ —	\$ —	\$ —	\$ —	\$ —
Net Change In Fund Balance	\$ 704,855	\$ 75,547	\$ 135,000	\$ 135,000	\$ 135,000
BEGINNING FUND BALANCE	\$ 10,071,114	\$ 10,775,969	\$ 10,851,516	\$ 10,986,516	\$ 11,121,516
FUND BALANCE - End of Year	\$ 10,775,969	\$ 10,851,516	\$ 10,986,516	\$ 11,121,516	\$ 11,256,516

Mapleton Public Schools
Capital Reserve Fund
Five Year Projections

	Projected FY18-19	Projected FY19-20	Projected FY20-21	Projected FY21-22	Projected FY22-23
Revenues					
Local Sources					
Revenue from Leases	42,884	31,000	31,000	31,000	31,000
Investment earnings	3,000	2,000	2,000	2,000	2,000
Other	173,161	160,000	-	-	-
State Sources					
Grants					
Total Revenues	\$ 219,045	\$ 193,000	\$ 33,000	\$ 33,000	\$ 33,000
Expenditures					
Supporting services:					
Purchased services	119,122	6,000	6,000	6,000	6,000
Small Equipment	269,386	-	-	-	-
Other	77,000	100,000	100,000	100,000	100,000
Capital outlay	393,626	213,000	254,250	563,625	718,313
Debt service:					
Principal	513,481	521,344	521,344	521,344	521,344
Interest and fiscal charges	208,661	192,591	192,591	192,591	192,591
Total Supporting Services	1,581,276	1,032,935	1,074,185	1,383,560	1,538,248
Total Expenditures	\$ 1,581,276	\$ 1,032,935	\$ 1,074,185	\$ 1,383,560	\$ 1,538,248
Excess Of Revenues Over Expenditures	(1,362,231)	(839,935)	(1,041,185)	(1,350,560)	(1,505,248)
Other Financing Sources (Uses)					
Issuance of capital lease	—	—	—	—	—
Other Long-Term Debt Proceeds	—	—	—	—	—
Transfers in	1,100,000	300,000	1,050,000	1,365,000	1,542,450
Sale of Capital Assets	39,935	—	—	—	—
Other Uses of Funds					
Total Other Financing Sources	\$ 1,139,935	\$ 300,000	\$ 1,050,000	\$ 1,365,000	\$ 1,542,450
Net Change In Fund Balance	\$ (222,296)	\$ (539,935)	\$ 8,815	\$ 14,440	\$ 37,202
BEGINNING FUND BALANCE	\$ 889,088	\$ 666,792	\$ 126,857	\$ 135,672	\$ 150,112
FUND BALANCE - End of Year	\$ 666,792	\$ 126,857	\$ 135,672	\$ 150,112	\$ 187,314

**Mapleton Public Schools
Building Fund
Five Year Projections**

	FY 2018-19 Projected	FY 2019-20 Projected	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected
Revenues					
Local Sources					
Investment earnings	1,241,107	1,050,652	96,241	-	-
Other	90,485	270,000	-	-	-
State Sources					
Grants	1,481,086	5,503,030	15,013,179	9,413,792	-
Grant Revenue - Portion Provided by State	2,731,654	7,989,080	199,645	-	-
Total Revenues	\$ 5,544,333	\$ 14,812,762	\$ 15,309,064	\$ 9,413,792	\$ -
Expenditures					
Supporting services:					
Operations and maintenance	3,774,886	3,088,272	6,524,009	1,209,129	-
Capital Outlay					
Site Improvements	4,730,516	-	-	-	-
Land	(162)	-	-	-	-
Buildings	44,554,331	44,669,575	37,205,763	10,870,554	-
Equipment	489,905	14,455	-	-	-
Debt Service					
Interest and Fiscal charges	19,200	14,000	3,420	-	-
Total Expenditures	\$ 53,568,676	\$ 47,786,302	\$ 43,733,192	\$ 12,079,683	\$ -
Total Excess over (under) Expenditures	(48,024,343)	(32,973,540)	(28,424,128)	(2,665,891)	—
Other Financing Sources					
Proceeds From the Sale of Bonds	-	32,861,819	-	-	-
Other Long-Term Debt Proceeds	8,238,181	-	-	-	-
Sale of Capital Assets	2,050	-	-	-	-
Total Other Financing Sources	\$ 8,240,231	\$ 32,861,819	\$ -	\$ -	\$ -
Net Change In Fund Balance	\$ (39,784,112)	\$ (111,721)	\$ (28,424,128)	\$ (2,665,891)	\$ —
BEGINNING FUND BALANCE	\$ 70,985,852	\$ 31,201,740	\$ 31,090,019	\$ 2,665,891	\$ 0
FUND BALANCE - End of Year	\$ 31,201,740	\$ 31,090,019	\$ 2,665,891	\$ 0	\$ 0

Budget Awards

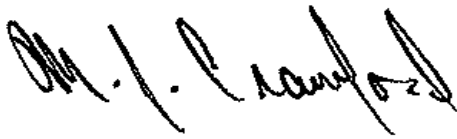
The District received The Association of School Business Officials International (ASBO) Meritorious Budget Award (MBA) for excellence in school budget presentation during the 2018-19 budget year. The MBA program promotes and recognizes excellence in school budget presentations and enhances school business officials' skills in developing, analyzing, and presenting a school system budget. After a rigorous review by professional auditors, the award is conferred only on school districts that have met or exceeded the program's stringent criteria.

Conclusion

Mapleton Public Schools is known widely as an innovative public school district. Over the past twenty years, improvement on a multitude of measures such as enrollment, graduation rates, student growth, and college entrance exam scores has been achieved through creative application of available resources. Mapleton will continue to utilize successful innovative practices into the future. In addition, for the 2019-2020 school year the District priorities reflect the need to regroup and recommit to fundamental best practices in teaching and learning.

District staff has developed this budget to efficiently and effectively address the needs of students through funding identified priorities. Administration will continue to closely monitor revenues and expenditures to demonstrate excellent stewardship of public funds.

Respectfully Submitted,



Mike Crawford
Deputy Superintendent



Charlotte Ciancio
Superintendent



This Meritorious Budget Award is presented to

MAPLETON PUBLIC SCHOOLS

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2018–2019.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'T E Wohlleber'.

Thomas E. Wohlleber, CSRM
President

A handwritten signature in black ink, reading 'Siobhán McMahon'.

Siobhán McMahon, CAE
Chief Operating Officer

Required Disclosures

Mapleton Public Schools Fiscal Year 2019-20 Compliance Statements

Under current state law, the School District budget must contain:

C.R.S. 22-44-105(2) “A supporting explanatory schedule or statement, as needed, of sufficient detail to judge the validity thereof of anticipated revenues and proposed expenditures.”

This budget’s revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the federal government and other sources using methods recommended in the Financial Policies and Procedures Handbook. This budget’s expenditure estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services, and anticipated changes in economic conditions using methods described in the Financial Policies and Procedures Handbook. Beginning fund balances and revenues equal or exceed budgeted expenditures and reserves.

C.R.S. 22-44-105(2) “A statement which summarizes the aggregation of revenues, appropriations, assets, and liabilities of each fund in balanced relations.”

The budget includes the actual audited revenues, expenditures, and fund balances for the last completed fiscal year. The figures are contained in the District’s annual audit available for review in the District offices, the Colorado Department of Education, or the State Auditor’s Office.

C.R.S. 22-44-105(2) “A disclosure of planned compliance with Section 20 of Article X of the State Constitution.” (TABOR Amendment).

The FY 2018-19 budget was prepared in compliance with the revenue, expenditures, tax limitation and reserve requirements of Section 20 of Article X of the State Constitution.



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Mapleton Public Schools Board of Education



Cynthia Croisant, President

Ms. Croisant was elected to the Mapleton Board of Education in November 2015 after previously serving as a Mapleton School Board member from 2003-2011. She works as an IT Manager in the applications development department for Firstbank Data Corp. She has lived in the Mapleton community for more than 50 years. Cindy is a Mapleton graduate and her daughter, Nicole, graduated from Skyview High School.



Thomas Moe, Vice President

Mr. Moe was elected to the Mapleton Board of Education in 2017. He retired after working more than thirty years as an engineering consultant with a focus on designing primary and secondary schools to be safe and productive learning environments for students. He has lived in the Mapleton Public Schools district for three years.



Steve Donnell, Secretary

Mr. Donnell was elected to the Mapleton Board of Education in November 2013. He retired from the Civil Service after a thirty-year career. He was the Deputy Director of Air Force military pay and a certified public accountant. Mr. Donnell and his wife have lived in the Mapleton community for more than 38 years. They have two children who both attended Mapleton schools.



Sheila Montoya, Treasurer

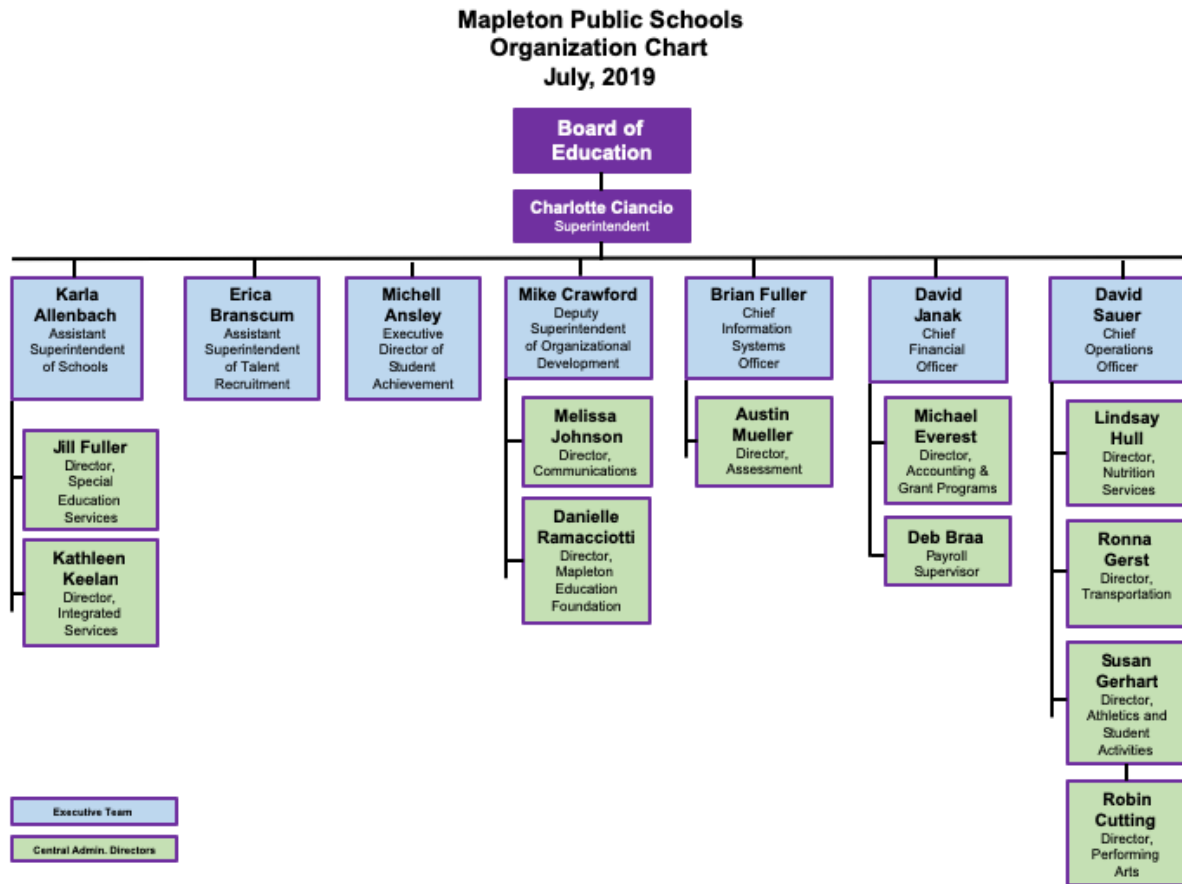
Ms. Montoya was elected to the Mapleton Board of Education in November 2013. She works for the State of Colorado Judicial Branch. Ms. Montoya has lived in the Mapleton community for 30 years. She has two children who attend Mapleton schools. Ms. Montoya believes serving on the Mapleton Public Schools Board of Education will allow her the opportunity to give back to her community on a different level.



Natalie Lord, Asst. Secretary/Treasurer

Mrs. Lord was elected to the Mapleton Board of Education in 2018. Natalie has lived in the Mapleton School District since 2008. She is a licensed Architect and co-founder of the firm Form+Works Design Group which focuses on Historic Preservation and Adaptive Use projects. Natalie has worked on educational spaces for all ages of students from elementary education through higher education.

Mapleton Public Schools Organization Chart



Source: District Records

**Mapleton Public Schools
Board of Education**

Ms. Cynthia CroisantPresident
Mr. Thomas Moe Vice-President
Mr. Steve Donnell..... Secretary
Ms. Sheila Montoya Treasurer
Mrs. Natalie Lord.....Asst. Secretary/Treasurer

**Mapleton Public Schools
Central Administration**

Ms. Charlotte Ciano Superintendent
Mr. Michael Crawford Deputy Superintendent, Organizational Development
Ms. Karla Allenbach Asst. Superintendent, School Supervision
Ms. Erica Branscum.....Asst. Superintendent, Talent Recruitment and Development
Mr. David Janak..... Chief Financial Officer
Mr. Brian FullerChief Information Systems Officer
Mr. David Sauer.....Chief Operations Officer
Ms. Michell Ansley.....Executive Director, Student Achievement
Mr. Chris Byrd Director on Special Assignment
Ms. Robin Cutting.....Director of Performing Arts
Mr. Michael Everest..... Director of Accounting and Grant Programs
Ms. Jill Fuller Director of Special Education Services
Ms. Susan Gerhart..... Director of Athletics and Student Activities
Ms. Ronna Gerst Director of Transportation
Ms. Lindsay HullDirector of Nutrition Services
Ms. Melissa Johnson.....Director of Communications
Ms. Kathleen Keelan..... Director of Integrated Services
Ms. Kristen Morel..... Director of Early Childhood Education
Ms. Danielle Ramacciotti.....Executive Director of MEF
Mr. Austin Mueller Director of Assessment

District Map



District Mission

The mission of Mapleton Public Schools, an innovative, diverse and deeply rooted learning community, passionately committed to the uniqueness and potential of each student, is to guarantee that all students can achieve their dreams and contribute enthusiastically to their community, country and world through an education system characterized by:

- An unyielding commitment to academic success and personal growth;
- Learning opportunities that empower students to develop their talents and pursue their interests;
- Highly skilled, compassionate staff who believe they make the difference in each student's life;
- Small, safe, family-like environments of relentless support where relationships ensure personal achievement;
- A resourceful and responsive community working together to ensure that no obstacle shall impede a student's success.

Explanation of School Entity

Mapleton Public Schools is one of seven school districts in Adams County, Colorado. At 25 square miles, it is one of the smallest districts in Adams County and is located in the southern section of the county. Ninety-five percent of the District is considered fully developed.

The District is bordered on the east by Adams County School District No. 14 (Commerce City); on the west by Adams County School District No. 50 (Westminster Public Schools); on the north by Adams County School District No. 12 (Northglenn-Thornton); and on the south by Denver Public Schools.

The District, which is a fiscally independent unit of government, is governed by a five-member Board of Education (the Board) whose members are elected by the qualified electors within the District's boundaries. General duties that the Board is empowered to perform include the power to employ all personnel necessary to maintain the operations and carry out the educational programs of the District and pay their compensation, to fix attendance boundaries, to establish annual budgets, to determine the educational programs to be carried out in the schools of the District, and to prescribe the textbooks of any course of instruction or study in such educational programs. The District receives funding from local, state, and federal government sources and must comply with the requirements of these funding sources.

In November 2010, a bond was passed by Mapleton voters totaling \$31,705,000. In FY 2010-11, the District received a grant for the Skyview Campus from the Building Excellent Schools Today (BEST) program funded through the Colorado Department of Education. The grant total was \$56,293,608, comprised of a state contribution of \$34,262,337 and a district-required match of \$22,031,271. With 2010 bond funds, the District was able to match the BEST grant and utilized the remaining \$9,673,729 to construct the York addition, which was not part of the BEST grant program.

The passage of the bond election did not significantly impact the District's operating budget. While the District did not spend capital improvement dollars on the Skyview or York sites, for a time, due to the bond election, any funds that would have been dedicated to those sites were re-directed to other sites with equally pressing capital needs.

Completed 2010 Bond Projects

- **York Site Addition and Renovations** – York International School received a 20,000-square foot addition as well as asbestos abatement, fire alarm, sprinklers, technology upgrades, carpet, and paint throughout the existing building.
- **Clayton Partnership School/Academy High School** – These two schools are housed in a new 77,750 square-foot building that was constructed on the Skyview Campus.
- **Mapleton Expeditionary School of the Arts/Mapleton Early College** – These two schools are housed in an 85,000-square foot building that was constructed on the Skyview Campus. Previously, MESA was sharing the original Skyview site with Academy High School. MEC was sharing the Global Leadership Academy site.
- **North Valley School for Young Adults/Skyview Student Center** – The final phase of the Skyview Campus project was completed in September 2013. It built a 20,500-square foot addition to house the North Valley School for Young Adults and Campus Library as well as renovation of the remaining original Skyview structure. After the demolition of the Skyview classroom wings, the remaining site was cleared of asbestos, outfitted with new fire alarm and sprinkler systems, re-floored, and painted.

In November 2016, the Mapleton community again voted to reinvest in their school district by coming out in support of a bond measure and mill levy aimed at enhancing the learning spaces and opportunities for all students in the District.

The \$150 million bond is supporting a facilities reinvestment plan by funding necessary replacements, renovations and repairs to nearly every school in Mapleton. Many of the District's school buildings are more than 60 years old and in dire need of repair. The \$3 million mill levy is enhancing classroom materials and equipment, developing *CareerX*, Mapleton's new high school career technology program, helping maintain both existing and new school buildings and grounds, and attracting and retaining highly-qualified staff to work with Mapleton students.

Ballot measure 3A (mill levy) won with 54.7% of the vote and ballot measure 3B (bond) won with 50.38%. The successful passage of the bond provided Mapleton with the matching funds needed to take advantage of BEST matching grants awarded for Adventure Elementary and Global Intermediate Academy. The following projects are made possible by the 2016 bond. The scope of some of the projects may vary depending on acquisition of further BEST grants:

Completed 2016 Bond Projects*Adventure Elementary*

- Replacement of school building at its current location, demolition of old building;
- The District received a \$6.6 million BEST grant for this project;
- Opened August 2018.

Big Picture College & Career Academy

- Relocation to a permanent facility to expand grade levels and programming;
- Opened September 2017.

Global Primary Academy

- Construction of standalone facility for PK-3 students of Global Primary Academy on current campus, completed in the summer of 2018;
- Opened August 2018.

Global Leadership Academy

- Construction of standalone facility for 9-12 students of Global Leadership Academy on current campus, as well as student commons to be shared with Big Picture College and Career Academy, completed December 2018;
- Opened January 2019.

Welby Community School

- Construction of addition to include classrooms, gym, library, and art/music space, as well as enhance safety and security, remodel restrooms, and upgrade necessary systems. Project was completed in spring 2018. Outdoor learning lab to be constructed on a portion of the land adjacent to the school building during fall 2019.

Current 2016 Bond Projects*CareerX*

- Renovation of space located adjacent to the Central Administration space in order to expand the District's career and technical education program. Completion expected in fall 2019.

Fine Arts Center

- Scope of project will be determined by availability of additional funds;
- Student performing arts space to include auditorium;
- Project is in the schematic design phase.

Global Intermediate Academy

- The District received a \$10.9 million BEST grant for this project. Construction began in spring 2019;

- Demolition of old Global building is currently underway, with students temporarily housed at the new Global Leadership Academy facility;
- Anticipated completion is summer 2020.

Explore Elementary

- Relocation of school to a new building and outdoor learning park to be constructed on a portion of land near 104th Avenue and York Street;
- Will change to a PreK-8 school to accommodate growth;
- Construction began in spring, 2019;
- Anticipated completion is summer 2020.

Skyview Campus

- Remodel of auxiliary gym, improvements to track and field, improve landscaping and HVAC and replace auditorium roof, completed fall 2017. Expand parking, to occur summer 2019.

Trailside Academy

- Construction of new two-story PreK-8 school building with playground and field to be built on five acres near 68th Avenue and Zuni Street. Construction began in spring of 2018, with the building projected to open in August of 2019.

Future 2016 Bond Projects*Achieve Academy*

- Enhancement of safety and security, improvement of parking and drop-off, re-configuration and remodel of classroom spaces, restrooms, and upgrade systems;
- Scope of renovation depends on BEST grant availability.

Meadow Community School

- Enhancement of safety and security, improvement of parking and drop-off, improvement of lighting, remodel restrooms, and upgrade systems.

Monterey Community School

- Construction of addition to include gym and art/music space, as well as enhance safety and security, improvement of parking and drop-off, and upgrade systems;
- Scope of renovation depends on BEST grant availability;
- Roof replacement in summer of 2019.

Valley View

- Replacement and demolition of old building, if awarded BEST grant.

York International

- Remodel of design technology lab;

- Demolition and abatement of Professional Development Center;
- Improvement of HVAC and parking, as possible.

The District is currently comprised of one PK-3 elementary school, three PK-6 elementary schools, two PK-8 elementary schools, three K-8 elementary schools, one 4-8 elementary school, one 7-12 high school, four 9-12 high schools, one K-12 school, an ungraded Young Adult school, as well as a K-12 on-line contract school.

School Enrollment

The table on the following page illustrates a four-year history in addition to the projected enrollment figures for each school in the District:

Projected Total Pupil* Count

School	October 2015 Enrollment	October 2016 Enrollment	October 2017 Enrollment	October 2018 Enrollment	October 2019 Enrollment Projected
Achieve Academy (PK-8)	520	564	554	546	543
Adventure Elementary (PK-6)	399	408	374	367	374
Clayton Partnership School (K-8)	473	459	459	459	458
Explore Elementary (PK-6)	426	419	422	418	417
Global Primary (PK-3)	N/A	227	246	273	283
Welby Community School (PK-6)	266	253	253	387	385
Meadow Community School (PK-8)	508	510	503	517	516
Monterey Community School (PK-8)	488	484	483	407	415
Trailside Elementary (PK-8)	N/A	N/A	N/A	N/A	394
Valley View (K-8)	452	438	428	374	N/A
Global Intermediate (4-8)	N/A	195	249	275	283
Global Leadership Academy (9-12)	N/A	199	226	217	226
Global Leadership Academy (PK-12)	646	N/A	N/A	N/A	N/A
York International School (K-12)	734	757	778	816	814
Mapleton Early College (9-12)	273	245	249	243	245
Big Picture High School (9-12)	N/A	92	154	176	180
Mapleton Exp. School of the Arts (7-12)	650	638	677	673	670
Academy High School (9-12)	404	435	448	435	440
North Valley School	72	58	78	81	83
Connections Academy (K-12) Online	2,420	2,426	2,357	2,270	2,258
Totals	8,731	8,807	8,938	8,934	8,984

* Based on actual number of pupils, not funded pupil count.

Source: District Enrollment Records

Enrollment is projected using a formula based on the average cohort survival rate for each grade level over a five-year time period as well as information received from the Colorado Department of Education (CDE). Kindergarten enrollment projections are based on county birth data combined with pre-school enrollment figures. Connections Academy provides the District with its own growth projections.

Significant Budget and Financial Policies

The District follows generally accepted accounting principles (GAAP) established by the Governmental Accounting Standards Board for both accounting and budgeting.

The annual budget is the financial plan for the operation of the school system. It provides the framework for both expenditures and revenues for the year and translates into financial terms the educational programs and priorities of the District.

Colorado public school budgeting is regulated and controlled by statute and by requirements of the State Board of Education, which shall prescribe the form of District budgets in order to insure uniformity throughout the state.

The budget shall be presented in a summary format, which is understandable by any lay person reviewing the District's budget. The budget format shall itemize expenditures of the District by fund and by student. It shall describe the expenditure and show the amount budgeted for the current fiscal year, the amount estimated to be expended for the current fiscal year, and the amount budgeted for the ensuing fiscal year. The budget also shall disclose planned compliance with Article X, Section 20, of the Colorado constitution.

The Board assigns to the Superintendent overall responsibility for budget preparation, budget presentation, and budget administration, but the Superintendent shall have the authority to delegate portions of this responsibility. In all cases, the Superintendent or designee shall meet the budgeting standards and limitations required by law.

The Board of Education's budget policies were updated in FY 2013-14 to reflect the change to a Collaborative Governance Model. The Board continues to review and adopt appropriate policies as laws change and as circumstances require. For a complete list of current school board policies, visit www.mapleton.us, click "About Us", and select "Board Policies."

Determination of Budget Priorities

All resources of Mapleton Public Schools (the "District") shall be directed toward ensuring that all students reach their learning potential, including that they meet or exceed state and District content standards. A minimum of 60% of the General Fund shall be allocated to direct instruction.

In order to fulfill its trustee obligation with regard to District resources, the Board of Education for Mapleton Public Schools (the "Board") must know how resources are currently allocated, whether such allocation is effective, and what changes should be made to achieve the greatest educational returns. The Superintendent shall develop a comprehensive and ongoing system to collect and analyze resource allocation information. The analysis of this information shall form the basis for the proposed budget prepared by the Superintendent for presentation to the Board. The system shall:

- Determine how resources are currently allocated by school, grade, and program;
- Link specific strategies with results for students and determine whether the current allocation of resources is effective in raising student achievement; and
- Identify ways to better use resources to achieve the District's educational objectives and improve teaching and learning.

As part of the budget preparation process, each school-level accountability committee shall make recommendations to the school director relative to priorities for expenditures of District funds by the school. The school director shall consider these recommendations when formulating budget requests to be presented to the Superintendent. The Superintendent shall also consider the accountability committee recommendations when preparing the proposed budget to be presented to the Board. A copy of the school-level accountability recommendations shall be sent to the District Advisory and Accountability Committee and the Board.

The District Advisory and Accountability Committee shall make recommendations to the Board relative to priorities for expenditures of District funds and provide a copy of the recommendations to the Superintendent. The Board shall consider these priorities when it adopts the annual budget. The Superintendent shall consider the District Advisory and Accountability Committee recommendations when preparing the proposed budget to be presented to the Board.

Accordingly, the budget prepared and presented by the Superintendent shall:

- Be derived from a five-year plan;
- Include contingency plans in the event budget assumptions prove erroneous;
- Be in a summary format understandable by a lay person;
- Itemize District expenditures by fund;
- Include information regarding school-level expenditures;
- Adequately describe proposed expenditures;
- Show the amount budgeted for the current fiscal year and the amount budgeted for the ensuing fiscal year;
- Comply with spending limitations in the state constitution;
- Consider recommendations made by each school-level accountability committee relative to priorities for expenditures of District funds;
- Contain enough information to enable credible projection of revenue and expenses;
- Disclose budget planning assumptions;
- Not excessively rely on nonrecurring revenues;
- Not provide for expenditures, interfund transfers, or reserves in excess of available revenues and beginning fund balances;
- Not include the use of beginning fund balance, unless the Board has adopted a resolution as described in state law specifically authorizing such use;
- Not reduce without approval of the Board the current cash reserves at any time to less than the minimum amount required by the spending limitations set forth in the state constitution;

- Provide adequate and reasonable budget support for Board development and other governance priorities, including the costs of fiscal audits, Board and committee meetings, Board memberships, and District legal fees;
- Take into consideration fiscal soundness in future years and plans for the building of organizational capabilities sufficient to achieve the Board's goals in future years;
- Reflect anticipated changes in employee compensation including inflationary adjustments, step increase, performance increases, and benefits;
- Comply with state and federal law; and
- Provide sufficient resources to address the District's facility needs.

Budget Process

The District follows the statutes that control public school budgeting and the requirements of the State Board of Education that prescribe the form of district budgets to ensure uniformity throughout the state. The District shall use the Colorado Department of Education's Financial Policies and Procedures (FPP) handbook in the development of the budget.

The budget shall be presented in a summary format that is understandable by any layperson. The budget format shall itemize expenditures of the District by fund and by student. It shall describe the expenditure and show the amount budgeted for the current fiscal year and the amount budgeted for the ensuing fiscal year. When budgeting for any enterprise funds, the District shall use the full accrual basis of accounting. The budget shall summarize revenues by revenue source and expenditures by function, fund, and object.

The budget shall include a uniform summary sheet for each fund administered by the District detailing:

- The beginning fund balance and anticipated ending fund balance for the budget year;
- The anticipated fund revenues for the budget year;
- The anticipated transfers and allocations that will occur to and from the fund during the budget year;
- The anticipated expenditures that will be made from the fund during the budget year; and
- The amount of reserves in the fund.

The budget shall also disclose planned compliance with spending limitations outlined in Article X, Section 20, of the Colorado Constitution, including holding TABOR reserve funds in an unrestricted general fund or in cash funds.

The Board of Education for Mapleton Public Schools assigns to the Superintendent overall responsibility for annual budget preparation, budget presentation, and budget administration. As part of the Superintendent's budget responsibility, the Superintendent shall ensure that a budget preparation calendar is developed to ensure that all deadlines established by law for budget presentation, hearings and adoption, and for certification of amounts to be raised by school tax levies are met by the District. The budget calendar must consider the possibility

that the District may need to submit a request to raise additional local revenue to a vote by the District's electorate. The Superintendent shall have authority to delegate portions of his or her budget responsibilities to an appropriate designee.

The budget prepared and presented by the Superintendent shall be consistent with the budget priorities of the Board as established in policy DBD: Determination of Budget Priorities.

Operating Reserve

The Board of Education for Mapleton Public Schools recognizes that maintaining a fiscal year-end fund balance as an operating reserve in the general fund is a beneficial and sound financial management practice. The Board therefore assigns to the Superintendent (or designee) the responsibility of accumulating and maintaining a reserve balance amounting to 10% of the District's current fiscal year operating revenue. Accumulation of the full 10%* general fund balance was completed by the end of FY 2010-11. This amount will be inclusive of the emergency reserve required by Article X, Section 20 of the Colorado Constitution (TABOR) and other required reserves.

**The Board temporarily revised this policy before the official adoption of this budget to include a reduction of the required reserves to 7% of the District's current fiscal year operating revenue.*

The operating reserve is intended to serve as a "rainy day" fund and will be used only for an unexpected loss of revenue or an extraordinary expenditure. Expenditures from this reserve shall be reported to the Board.

If any part of the operating reserve is used in any fiscal year to cover an unexpected loss of revenue or an extraordinary expenditure, funds will be reallocated to restore the year-end fund balance in the operating reserve before any other budget allocation in the subsequent fiscal year, unless the Board approves otherwise.

Financial Administration

With respect to the actual, ongoing financial condition and activities of Mapleton Public Schools (the "District"), the Superintendent shall not cause or allow fiscal jeopardy or a material deviation from the annual budget or any budget policies adopted by the Board of Education for Mapleton Public Schools (the "Board"), or any fiscal condition that is inconsistent with achieving the District's objectives.

Expending District Funds

The Superintendent shall take reasonable steps to ensure that only funds that have been received in the fiscal year to date are expended, unless authorized by Board resolution.

Audits

All District funds and accounts shall be audited by an independent auditor annually in accordance with State law and District policies and regulations. All District funds and accounts shall be audited internally on a periodic basis. Timely and appropriate corrective actions shall be taken in accordance with any internal or external audit findings.

The Board shall receive all audit reports and be informed of all corrective actions taken.

Financial Reports*Monthly Reports*

The Superintendent (or designee) shall prepare and submit a monthly cash receipts and disbursements report to the Board.

Quarterly Reports

The Superintendent (or designee) shall prepare and submit a quarterly fiscal actions report of all District funds to the Board. This quarterly report shall include:

- The actual amounts spent and received as of the date of the report from each of the funds budgeted by the District for the fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- The actual amounts spent and received for each fund for the same period in the preceding fiscal year, expressed as dollar amounts and as percentages of the annual budget;
- The expected year-end fund balances, expressed as dollar amounts and as percentages of the annual budget;
- A comparison of the expected year-end fund balances with the amount budgeted for that fiscal year; and
- Details on the District's major tax and revenue sources, with variance analysis that shows the factors that are affecting revenue inflow.

The format and basis for reporting shall be consistent with the adopted budget and the past year's generally accepted accounting procedures results.

Reconciliation Report

The Superintendent (or designee) shall prepare for the Board an itemized reconciliation between the fiscal year-end fund balances based on the budgetary basis of accounting and the modified accrual basis of accounting. The reconciliation shall include, but is not limited to, the liability for accrued salaries and related benefits. The reconciliation shall be included with the final version of the amended budget and the annual audited financial statements.

The Board shall receive all financial reports in a timely manner and be informed of all corrective actions taken.

The Superintendent (or designee) shall conduct quarterly financial reviews with the Board using reports described above.

The Board may request other financial reports as needed.

Legally-Required Reports

Reports and filings required by State and federal law and agencies shall be accurately and timely filed.

Oral Notification to the Board

The Superintendent shall assure that immediate verbal notification be given to the Board regarding any potential financial problem or any matter that may affect the District's financial condition or ability to achieve its mission.

Reports Available to the Public

All financial and audit reports shall be made available to the public and shall be posted online in accordance with the Public School Financial Transparency Act. (*See, DAB-E: Online Posting of Financial Information*)

Record Keeping

Complete and accurate financial records shall be kept for all District funds and accounts.

Operating Losses or Deficits

The Superintendent, as well as all fund directors, program directors, department heads, and school directors, shall take all reasonable steps to identify funds, programs, departments, or schools that may end the fiscal year with an operating loss or deficit. A corrective action plan shall be developed and implemented within 30 days of such identification.

The Superintendent, as well as all fund directors, program directors, department heads, and school directors, shall develop and implement processes whereby variations or deviations in cash flow, revenues, or other important financial indicators can be identified and dealt with in a timely manner.

Employee Reporting

The Superintendent shall develop and implement procedures to encourage all District employees to report suspected financial problems or wrongdoing. No adverse employment decisions shall be taken in response to a good faith report by an employee.

Contingency Planning

The Superintendent (or designee) shall continually be aware of the financial and political landscape both internally and externally and shall develop contingency plans against possible events.

Financial Management Goals/Priority Objectives

Mapleton Public Schools (the “District”) recognizes that money and money management comprise the foundational support of the whole school program. To make that support as effective as possible, the District has set the following goals and objectives for fiscal management:

- Encourage advance planning through the best possible budget procedures;
- Explore all practical and legal sources of revenue;
- Study and guide the expenditure of funds so as to achieve the greatest educational returns;
- Require maximum efficiency in accounting and reporting procedures;

- Provide adequate resources to support student achievement; and
- Strive to maintain a fund balance of no less than 7% of the general fund operating revenues.

As trustee of community, state, and federal funds allocated for use in local education, the Superintendent has the responsibility to protect the funds and use them wisely.

Major Goals and Objectives

In Mapleton, central administration has implemented the following processes over the past 12 months to determine and identify areas to improve upon, set goals and objectives, and develop major improvement strategies to achieve District goals:

- Monthly School Support Team (SST) monitoring and visits conducted by the central administrative team at each school. Each month a one-half day is spent at each District school to review the latest data, identify gaps in achievement, discuss implementation of the current Unified Improvement Plan (UIP), and to visit classrooms to look for evidence of best practices outlined in the UIP. The SST visits are documented and the observations are culled district-wide to support root cause analysis and strategies for the next UIP iteration.
- Ongoing data analysis throughout each school year and then a concentrated analysis each winter as the next UIP is developed between January and March. A triangulation of data sources (PARCC with MAP, PALS, curriculum based assessments, ACCESS, and Aimsweb) support a confident trend analysis.
- An analysis of the formative assessment utilized in all schools in the content areas of English Language Arts and Mathematics through informal and formal data conversations/presentations with school directors.
- Use of Root Cause Protocols (five whys) with various groups including Learning Services team members, School Directors, and District Accountability Advisory Committee members (comprised mostly of parent representatives) to support input gathering and shared responsibility for academic gaps.
- Identification of Priority Performance Challenges to help with the narrowing-in of root causes.

Through several work sessions and collaborative discussions, the most compelling root causes were determined. The root causes identified for Mapleton include:

- Approximately one-half of primary level students are entering third grade without mastery of critical literacy and math concepts.
- There is a need for classroom instruction and school based activities that are engaging for all students to promote relevancy and student motivation.
- There is a need for explicit understanding and application of Standards Based Education in English Language Arts (ELA) instructional grade level practices.

- There is a need for explicit understanding and application of Standards Based Education in Math instructional grade level practices.
- There is a need for the implementation of evidence based intervention practices to support all students.
- There is a lack of a system wide approach to the implementation of direct instruction for the social, emotional, and mental health needs impacting the lives of students.

After identifying possible root causes, various improvement strategies have been identified for implementation. For a more detailed view of Mapleton's improvement strategies please visit <http://www.schoolview.org/performance.asp> to view the complete UIP from Mapleton Public Schools.

Major Improvement Strategies

The following improvement strategies make-up the District's Unified Improvement Plan (UIP) for FY 2019-20:

- Increase English Language Arts achievement K-12 through clarity of instruction;
- Increase Math achievement K-12 through clarity of instruction;
- Expand a needs-based system of integrated supports for all students;
- Build high impact instructional leadership capacity across district and schools;
- Implement a systemic and data-driven multi-tiered system of supports (MTSS);
- Create clarity of instructional purpose and accuracy of content through planning.

Budget Development Process

The budget process begins in October with the conducting of the official pupil count. Colorado public schools are funded based on a one-day count. Students must be enrolled on or before October 1 (or the closest school day) and in attendance at least one day in a ten-day window surrounding the 1st. The District compiles the pupil count data and submits it to the Colorado Department of Education. From this data, the District funding is calculated and adjusted for the current year.

The pupil count provides valuable data for projecting the next year's funding levels. The District uses a cohort survival model, adjusted with historical attrition rates at each school and grade level, to project the pupil count for the coming year. These figures are distributed to schools for review.

At the same time, the District begins projecting the total revenues and expenditures anticipated for the current fiscal year. From these figures, the District can predict how much, if any, funds will remain at year end. These funds form a beginning fund balance for the ensuing fiscal year.

From the projected counts and fund balances, as well as estimating revenue from local sources which include: cell tower leases, the administrative fee from Connection's Academy and district facility rentals, the District can begin to determine how much funding is expected in the next fiscal year.

Next, the District turns to projected cost increases. The biggest single cost is instructional staff such as teachers and classroom paraprofessionals. Mapleton teachers engage in collective bargaining each year with District administration. In FY 2018-19, the District and the Mapleton Education Association (MEA) agreed to a new salary schedule that makes Mapleton's salaries more competitive with other metro area school districts. In addition, certified staff may also "horizontally" advance through additional educational increments. The District projects the cost of these horizontal moves, as well as the cost of any additional base increase for the entire schedule. These form the basis for teacher negotiations.

Other District staff are paid on salary schedules, but do not engage in collective bargaining. A similar process as the one above is used to determine their projected cost increases.

Finally, each line item of the budget is reviewed for projected cost increases, such as utilities, centralized service cost increases, equipment purchases, and other identifiable changes—positive or negative. A comparison is made between the projected increases in revenue and expenditures and the District determines if the beginning of the budget cycle is starting with a budget deficit or a budget surplus. With this knowledge, the District then turns to budget cuts to eliminate the deficit or other planning meetings to distribute the surplus.

Capital Budget Development Process

Mapleton Public Schools monitors the condition of its capital investments of buildings and equipment through a computerized work order system. Work orders are reviewed by the Chief Operations Officer, who assigns work to individual maintenance staff. Minor repairs are performed with funds from the maintenance General Fund budget. However, as other significant problems are identified, capital repairs are estimated and added to the running list of capital projects compiled throughout the year.

The computerized system also monitors routine maintenance and creates work orders for these items automatically several times per year. The age of these systems are monitored and scheduled for replacement as they begin to exceed their assigned life expectancy.

Each spring, the Chief Operations Officer conducts building inspections using a standardized building review template. This template includes review of the building envelope, foundations, landscaping, interiors, and other components of each site. An interview is conducted with each building director to identify any problems that may not be readily apparent.

The Chief Operations Officer identifies those capital projects deemed most critical to ensure the safety of students and staff. Estimates and bids are secured for these projects. Most often the work is performed by outside vendors. These projects are supplemented with other projects which have been deemed to hold the greatest potential for return on investment. Any other projects that are deemed necessary and desirable, but cannot be funded by the District, are compiled for submission to various granting authorities.

Once the figures are finalized, a capital projects budget is developed and submitted as part of the overall budget package for Board authorization and appropriation.

Capital expenditures can be one of the District's largest expenditures. With the successful passage of the 2016 bond, the District can replace many of the buildings that were in dire need of expensive capital repairs, thus releasing additional funds to prioritize the Board's educational priorities. For FY 2019-20, the capital priorities not included in the bond projects are as follows:

- Continue technology refresh (based on a 4-year cycle);
- Complete HVAC repairs;
- Kitchen remodel at Operations Building;
- Overflow parking lot at the Skyview Campus;
- Backflow repairs/replacements.

Funding Schools

In preparation for the FY 2018-19 budget, the District began work on a comprehensive re-visioning of how schools in the District are funded. A base funding model was developed that allocated FTE to each school based on enrollment per grade. An additional ELL allocation was given to each school based on the number of ELL students. This approach to school funding was further refined during the 2019-20 budget development process.

In the revised Mapleton formula, schools are allocated state and local resources through a combined method that features an FTE allocation for staff and discretionary spending. Regular teachers are allocated to schools depending on grade level, school education model, number of rounds for each grade, and number of rounds in electives. Special Education resources are allocated to schools based on specific need and number of students. Special education funding is not distributed to schools but is funded as a District-wide service. Each school gets a minimum of 0.5 FTE English Language Learner (ELL) teachers with more fractional FTE resources being added to schools that have larger than average ELL student populations.

All schools are provided an Instructional Guide and all secondary schools are provided a Post-Secondary Options Coordinator. As part of the Integrated Services model, each school is given mental health support to include a psychologist, health clerk support, and access to speech therapy services. Center-based special education programs are being distributed throughout the District to provide Mapleton's special education students with more opportunities and choice, which is consistent with the philosophy and mission of Mapleton Public Schools. Methodology for allocating the Integrated Services model are based on individual school level and size. Program needs are also considered.

Each Mapleton school gets a discretionary cash budget based on student risk factors and grade levels offered at school. School directors have authority over how the discretionary budget is allocated at their site.

Elementary School	
No Risk Factors	\$ 130
Free Lunch	\$ 165
Reduced Lunch	\$ 135
ELL + No Risk	\$ 165
ELL + Free Lunch	\$ 180
ELL + Reduced Lunch	\$ 175

High School	
No Risk Factors	\$ 140
Free Lunch	\$ 155
Reduced Lunch	\$ 145
ELL + No Risk	\$ 155
ELL + Free Lunch	\$ 165
ELL + Reduced Lunch	\$ 160

Source: District Financial Records

Allocations are distributed to school sites and departments in mid-April and must be submitted to Finance by April 27. The figures are then entered and the first balance is calculated. Further cuts or additions are recommended, other funding sources are identified, and the process finally results in a balanced budget. The draft proposed budget is then given to the Board for initial review on or before June 1 of each year. A presentation to the board and the public is held at the first board meeting in June. Adoption of the budget must occur on or before June 30 of each year.

School budgets must be reviewed by School Advisory Accountability Committees (SAAC), whose task is to ensure alignment of resources with identified goals. Budgets are then compiled and reviewed by central administration and the District Advisory Accountability Committee (DAAC). The DAAC provides feedback on budget priorities to the Board of Education at the first meeting in April, focusing on the alignment of District resources with identified District goals.

The Government Accounting Standards Board (GASB) issued Statement No. 68 in 2015 which establishes new regulations for accounting and reporting for governmental pensions. The District provides its employees with pension benefits through a multiple employer cost-sharing defined benefit retirement program administered by the Public Employees' Retirement Association of Colorado (PERA). GASB Statement No. 68, requires cost sharing employers participating in the PERA program to record their proportionate share, as defined in Statement No. 68 of PERA's unfunded pension liability. The District has no legal obligation to fund this shortfall nor does it have any ability to affect funding, benefits, or annual required contribution decisions made by PERA. The requirement of Statement No. 68 to record the portion of PERA's unfunded liability will negatively impact the District's future unrestricted net position on its government-wide financial statements.

Budget Administration and Management Process

After the budget has been approved, controls on spending are the most significant emphasis in the administration and management of the budget because the Board demands that the established spending policies set in the budget be followed. Below is a listing of other significant financial policies.

Budget Adoption Process

The annual budget for the District shall be adopted according to the following process:

- The administration shall submit a budget proposal to the Board of Education for Mapleton Public Schools for tentative approval at least 30 days prior to the beginning of the next fiscal year.
- Following consideration of the budget proposal presented by the administration, the Board shall approve a proposed budget.
- Within 10 days of submission of a proposed budget to the Board, a notice of the proposed budget must be published and the budget must be made available for inspection by the public at the central administrative office during business hours. The proposed budget should also be made available on the District's website.
- Before final adoption of the budget, a public hearing must be held. At the budget hearing, the Board will present and explain the proposed budget, inviting questions and discussion from the audience. If the budget is to be adopted at a future meeting, the date, time, and place of such meeting shall be entered in the minutes of the hearing.
- The Board shall officially adopt the budget and an accompanying appropriations resolution prior to the end of the fiscal year. The adopted budget shall be posted online within 60 days in accordance with the Public School Financial Transparency Act.
- After adoption of the budget, the Board may review and change the budget with respect to both revenues and expenditures at any time prior to January 31 of the fiscal year for which the budget was adopted. After January 31, the Board shall not review or change the budget except as otherwise authorized by state law including declaration of a fiscal emergency.

If money for a specific purpose other than ad valorem taxes becomes available to meet a contingency after January 31, the Board may adopt a supplemental budget for expenditures not to exceed that amount.

If the District is authorized to raise and expend additional local property tax revenues at an election, the Board may adopt a supplemental budget and appropriation resolution to cover the remainder of the fiscal year following the election based on the additional dollar amount authorized.

Banking Services and Deposit of Funds

All revenue received by the District shall be deposited in an official bank or banks or savings and loan institutions as designated by the Board. Such financial institution must qualify as an eligible public depository in accordance with state law.

The Superintendent or designee shall comply with all requirements of state law regarding the deposit of District funds.

The Superintendent or designee shall be responsible for establishing an orderly procedure for the receipt and deposit of all revenues received by the District.

Bond Redemption Fund

Revenues from a tax levy for the purposes of satisfying bonded indebtedness obligations shall be administered by a commercial bank or depository trust company located in Colorado or placed in an escrow account in accordance with the requirements set forth by state law.

Fiscal Accounting and Reporting

The Superintendent shall be responsible for receiving and properly accounting for all funds of the District.

All funds received and/or disbursed by any agency of the school system including all District transactions: shall be accounted for carefully and accurately; shall conform with generally accepted principles of governmental accounting providing for the appropriate separation of accounts, funds, and special monies; and shall be done in a manner that is easily reviewed and lends itself to auditing.

When accounting for any enterprise funds the District shall use the full accrual basis of accounting.

Inventories

The District shall maintain a system for an annual inventory of all real and personal property costing \$5,000 or more with the exception of equipment permanently fixed in a building such as heaters or lockers.

The equipment inventory shall serve both the function of control and conservation.

Responsibility for the system shall lie with the Superintendent to whom school directors shall be accountable for the maintenance of proper inventories in their schools.

Audits/Financial Monitoring

In accordance with state law, all funds and accounts of the District shall be audited annually, following the close of the fiscal year.

The Board shall appoint an independent auditor licensed to practice in Colorado and knowledgeable in government accounting to conduct the audit. The independent auditor also shall audit the activities accounts of the District for report to the Board.

The audit report shall contain among other information:

- Financial statements prepared insofar as possible in conformity with generally accepted governmental accounting principles. (The financial statements are the representation of the District whether prepared by the District or by the auditor.)

- Disclosures in accordance with the Financial Policies and Procedures Handbook. The supplemental schedules of receipts and expenditures for each fund shall be in the format prescribed by the State Board of Education and shall be in agreement with the audited financial statements of the District.
- All funds and activities of the school District.
- A budget to actual comparison for each fund and activity.
- The auditor's opinion on the financial statements. If the opinion is anything other than unmodified, the reason must be explained. The opinion shall include general fixed assets.
- Disclosure of all instances of noncompliance with state law, including Public School Finance Act of 1994, irrespective of materiality.
- A supplemental listing of all investments held by the District at the date of the financial statement.
- A calculation of the school District's fiscal year spending in accordance with the state constitution.

The auditor also shall make recommendations to the Board concerning its accounting records, procedures, and related activities as may appear necessary or desirable and shall perform such other related services as may be requested by the Board.

The audit report must be completed and submitted by the auditor to the District within five months after the close of the fiscal year unless a request for an extension of time is granted by the state auditor. Within 30 days after receiving the audit, the District shall submit one copy each to the state auditor and the State Commissioner of Education.

The Board reserves the right to request an audit at more frequent intervals if desired.

Purchasing/Purchasing Authority

The Board of Education for Mapleton Public Schools (the "Board") extends its authority to purchase materials, equipment, supplies, and services to the Superintendent (or designee) after the Board has adopted its annual budget and appropriated funds. The Superintendent shall direct purchases as required and permitted within the limits of the budget. The purchase of these items shall require no further Board approval, except when competitive bidding is required.

Any single, non-budgeted purchase or expenditure greater than \$75,000 shall require advance approval by the Board. Exceptions may be made by the Superintendent in cases of emergencies, in which case the expenditure and the circumstances preventing advance approval shall be reported to the Board no later than its next regular meeting.

Mapleton Public Schools (the "District") shall obtain competitive bids for contractual services, professional services, and purchases of supplies, materials, and equipment in accordance with policy DJE: Bidding Procedures.

All purchasing transactions shall be accomplished through the Purchasing Department and authorized on properly signed purchase orders. District personnel shall not use District bids, purchase orders, manual checks, petty cash, or tax exempt status to obtain materials, equipment, or services for their personal benefit.

When making purchasing decisions, consideration shall be given to price, as well as other factors such as timely delivery, quality of the product, and such other factors as the District deems appropriate.

The District shall not enter into any lease-purchase agreement whose duration, including all optional renewal terms, exceeds the weighted average useful life of the assets being financed.

Bidding

Policy DJE directs bidding by Mapleton Public Schools (the “District”). All contractual services, professional services, and purchases of supplies, materials, and equipment in the amount of \$75,000 or more shall be put to bid. This shall not apply, however, to contracts for instructional services or materials. Other purchases may be made in the open market but shall, when possible, be based on competitive quotations or prices.

All contracts and all open market orders shall be awarded to the lowest responsible qualified supplier, taking into consideration the quality of materials/services desired and their contribution to program goals.

All bids shall be submitted in sealed envelopes, addressed to the Board of Education, and plainly marked with the bid number and the time of the bid opening. Bids shall be opened in public by appropriate District officials or employees at the time specified, and all bidders shall be invited to be present.

The Board reserves the right to reject any or all bids and to accept that bid which appears to be in the best interest of the District.

The bidder to whom an award is made shall be required to submit to the District proof of liability insurance and when appropriate, proof of workers’ compensation insurance, and may be required to enter into a written contract with the District. Any written contract shall include a provision requiring a criminal background check for any person providing direct services to students under the contract, including but not limited to transportation, instruction, or food services as required by law. The contracting entity is responsible for any costs associated with the background check.

Federal Procurement

This policy and its accompanying regulation shall apply to the purchase of services, supplies, equipment, or other property with federal funds that are subject to the federal Uniform Grant Guidance (UGG) and other applicable federal law, including but not limited to the Education Department General Administration Regulations (EDGAR) and the United States Department of Agriculture (USDA) regulations governing school food service programs. In the event this policy or its accompanying regulation conflict or are otherwise inconsistent with mandatory provisions

of the UGG, EDGAR, or other applicable federal law, the mandatory provisions of such laws shall control.

Employees of Mapleton Public Schools (the “District”) shall follow Board policy concerning employee purchasing authority when making any purchase with federal funds and shall obtain prior Board approval in those instances when it is required by Board policy. District employees shall also follow applicable state law and Board policy concerning competitive bidding, to the extent state law and/or Board policy establish additional requirements that are not consistent with this policy and its accompanying regulation.

Micro-Purchases

A “micro-purchase” is a purchase that, in an aggregate amount, is less than \$10,000. Micro-purchases may be made or awarded without soliciting competitive quotations, to the extent District staff determine that the cost of the purchase is reasonable. For purposes of this policy, “reasonable” means the purchase is comparable to market prices for the geographic area.

To the extent practicable, the District will distribute micro-purchases equitably among qualified suppliers when the same or materially interchangeable products are identified and such suppliers offer effectively equivalent rates, prices, and other terms.

Small Purchases

A “small purchase” is a purchase that, in an aggregate amount, is \$10,000 or more, but less than \$75,000. For small purchases, price or rate quotes shall be obtained in advance from a reasonable number of qualified sources, as detailed in this policy’s accompanying regulation, unless:

- A valid basis exists under the federal Uniform Grant Guidance for relying on procurement by a noncompetitive proposal (i.e., “single source” procurement); or
- The District elects to use a more formal competitive bid or request for proposal process.

Large Purchases

A large purchase is a purchase that, in an aggregate amount, is \$75,000 or more. The District shall conduct a cost or price analysis for large purchases that, at a minimum, includes making an independent estimate before receiving bids or proposals (including noncompetitive proposals). A cost analysis means evaluating the separate cost elements that make up the price. A price analysis means evaluating the total price, without looking at the individual cost elements.

Whenever appropriate and relevant to the specific transaction, the cost analysis may include life-cycle cost estimates which shall then be incorporated into any solicitations of bids or proposals.

Unnecessary or Duplicative Items

The District shall avoid the acquisition of unnecessary or duplicative items. Consideration shall also be given to consolidating or breaking out purchases to obtain a more economical purchase.

Record Keeping

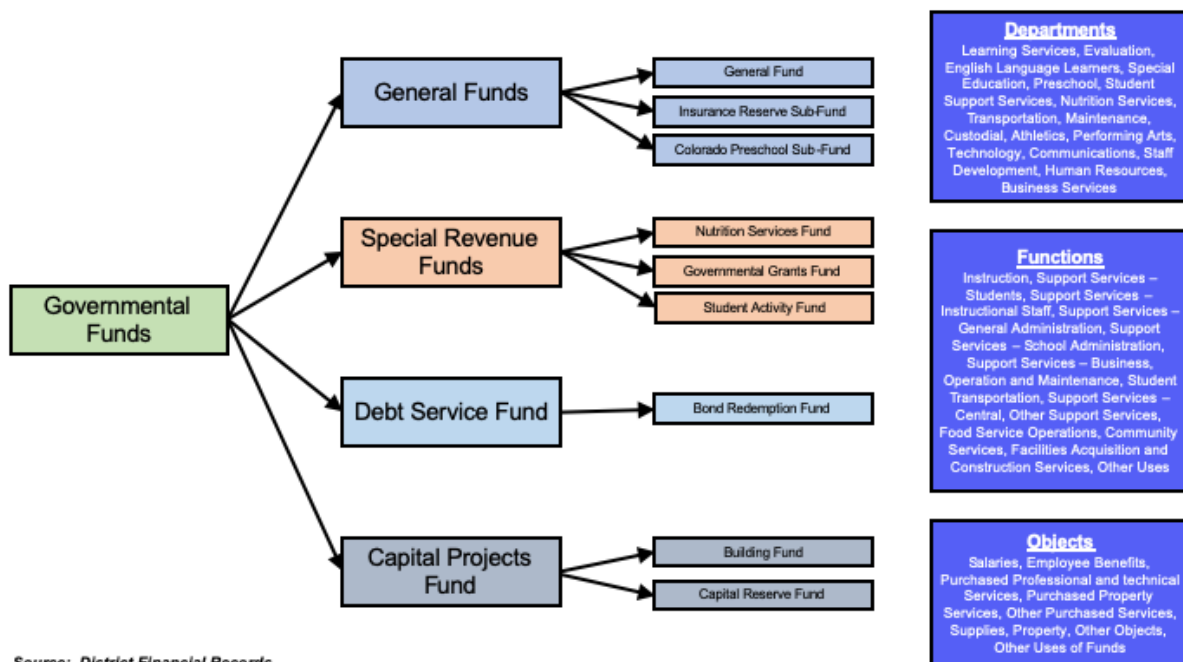
The District shall maintain records sufficient to detail the history of procurements made with federal funds. These records may include, but not necessarily be limited to, the following:

rationale for the method of procurement, contractor selection or rejection, and the basis for the contract price (including a cost or price analysis).

Retention of such procurement records shall be in accordance with applicable law and Board policy.

Fund Accounting

Mapleton Public Schools organizes its accounts on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The District utilizes the same basis indicated in both budgeting and in the audited financial reports. The funds can be grouped into four major categories:



Governmental Funds

Functional Categories	General Funds	Special Revenue Funds	Debt Service Funds	Capital Projects Fund
Instruction	X	X		
Support Services – Students	X	X		
Support Services – Instructional Staff	X	X		
Support Services – General Administration	X	X		X
Support Services – School Administration	X			
Support Services – Business	X			X
Operation and Maintenance	X	X	X	X
Student Transportation	X	X		X
Support Services – Central	X	X		X
Other Support Services	X			
Food Service Operations		X		
Community Services	X			
Facilities Acquisition and Construction Services				X
Other Uses			X	X

General Funds (Modified Accrual)**General Fund**

The General Fund is the District's primary operating fund. This fund accounts for the normal operating expenditures financed by property taxes, state equalization revenues, and other sources. All resources and expenditures not legally or properly accounted for in other funds as directed by C.R.S. 22-45-103(1)(a) are included here. The General Fund balance is available to the District for any purpose, provided it is expended or funds are transferred according to Colorado Revised Statutes.

Self-Insurance/Risk Management Sub Fund

The District uses the Self Insurance/Risk Management Fund to account for risk and insurance management related activities. This fund is required by law. The District pools its first layer of property, liability, and worker's compensation insurance with four other Adams County districts through the BOCES (Board of Cooperative Educational Services). The BOCES then releases bids for the excess layer of coverage. As a cooperative, all districts agree to follow BOCES policies with respect to claims procedures, mitigation of risk-related activities, training programs for various employee groups, and other human resource issues. Revenues are received as an allocation from the General Fund.

Colorado Preschool Program Sub Fund

The District uses the Colorado Preschool Program Fund (CPP) for all activities associated with the District's Preschool Program with the exception of grants related to preschool. Most of the revenues received for the CPP Fund are received as an allocation from the General Fund. This fund receives the full per-pupil funding for each CPP student.

Special Revenue Funds (Modified Accrual)

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or for major capital projects) that are legally restricted to expenditures for

specific purposes. Mapleton maintains three Special Revenue Funds: The Food Service Fund, Governmental Grants Fund, and Student Activities Fund.

Food Service Fund

This fund is used to account for and report the proceeds of special revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. A separate fund may be used for each restricted source. The Food Service fund is used to record financial transactions related to food service operations. If the district receives USDA school breakfast/lunch money, this fund is required, and if not required to be used is not available for use by non-school food authorities. Nutrition Services provides services to all of the District's main locations and operates catering services for many school functions and activities. Nutrition Services pays for the cost of most kitchen equipment and improvements used in operations.

Governmental Grants Fund

Designated purpose grants are external funds the District receives from a variety of different sources, but primarily from the U.S. Department of Education. These funds provide resources for a particular group of students or needs. Governmental grant funds provide a supplement for District expenditures with regards to specific needs and cannot be used to supplant District responsibilities. This fund is used to account for a variety of grants that are detailed in the specific budget section.

Student Activities Fund

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. These activities are supported in whole or in part by revenue from pupils, gate receipts, and other fundraising activities. Prior to FY 2019-20, the Student Activities Fund was classified as a Fiduciary Fund. District management reclassified Student Activities as a Special Revenue Fund for FY 2019-20 after it was determined this was a more appropriate treatment.

Debt Service Fund (Modified Accrual)

Debt Service Funds account for the accumulation of resources and payment of long-term debt used to finance governmental activities, capital construction, and acquisition.

Bond Redemption Fund

Colorado Revised Statutes require that the revenues from a tax levy for the purpose of satisfying both the principal and interest of bond obligations be recorded in the Bond Redemption Fund. The amount necessary to service the voter approved long-term debt in the District is approximately \$13 million for FY 2018-19. The mill levy is set at 19.468 mills.

Capital Projects Funds (Modified Accrual)

Capital Project Funds are used to account for financial resources used to acquire or construct major capital facilities, sites, and equipment.

Capital Reserve Fund

The Capital Reserve Fund is funded through an allocation of funds from the General Fund. The District uses this fund to pay for capital leases for modular buildings, buses, technology,

Certificates of Participation, copiers, and other capital equipment. In addition, the District uses this fund to pay for capital projects at all District sites.

Building Fund

The Building Fund is required by Colorado law and is used to fund ongoing capital needs such as site acquisition, major maintenance, and equipment purchases that are funded through the issuance of long-term debt.

Fiduciary Funds (Modified Accrual)**Student Activity Fund**

The Student Activity Fund is used to account for assets held by the District in a trustee capacity primarily for school sites and organizations. As of FY 2018-19, the District no longer utilizes Fiduciary Funds. The Student Activities Fund has been reclassified as a Special Revenue Fund.

Modified Accrual Basis for Governmental Funds

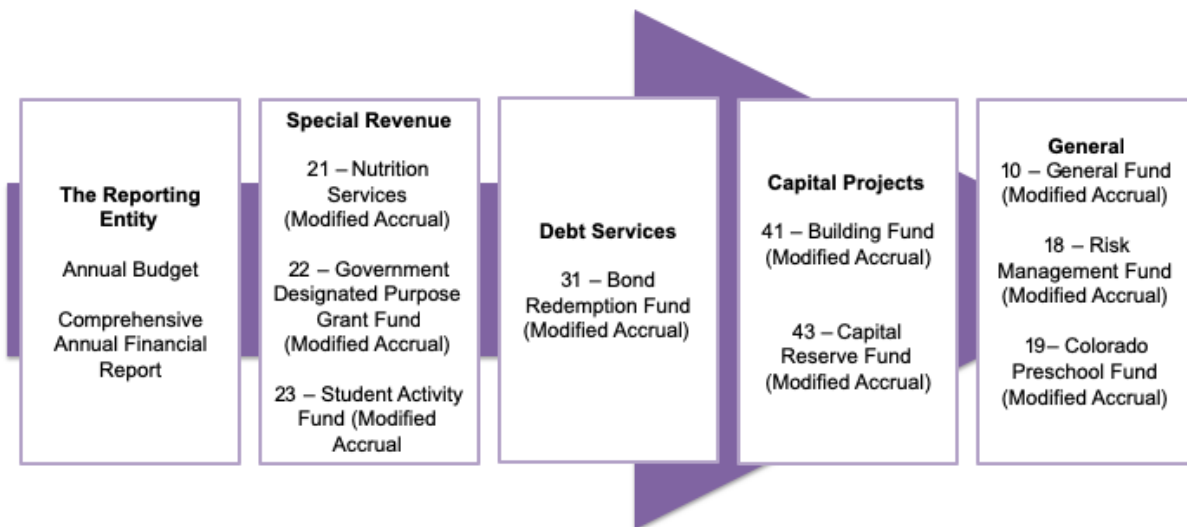
The modified accrual basis of accounting is the accrual basis of accounting adapted to the governmental fund-type measurement focus. Under it, revenues and other financial resource increments are recognized when they become susceptible to accrual, which is when they become both “measurable” and “available” to finance expenditures of the current period.” Available means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the fund liability is incurred except for inventories of materials and supplies that may be considered expenditures either when purchased or when used and prepaid insurance and similar items that may be considered expenditures either when paid for or when consumed. All governmental funds, expendable trust funds, and agency funds are accounted for using the modified accrual basis of accounting.

Proprietary Funds (Accrual Basis)

The District no longer operates any Proprietary Funds. In FY 2014-15 the Food Service Fund was converted to a Special Revenue Fund.

Accrual Basis for Proprietary Enterprise Funds

The proprietary fund types use the accrual basis of budgeting. Revenues are recognized when earned and expenses are recognized when incurred, regardless of the timing of related cash flows. Expenses are recorded when liability for the payment of the expense is incurred. Encumbrances are not considered to be expenses. Fund equity is referred to as retained earnings or net assets under this basis of accounting and budgeting.



Source: District Financial Records

Chart of Accounts

Colorado Revised Statutes (C.R.S.), Colorado Code of Regulations (C.C.R.), and Code of Federal Regulations (C.F.R.) stipulate the requirements for the funds and accounts used by school districts. The following information is provided to assist the readers of this document to identify revenue sources and program expenditures. This document provides only a brief overview of the required chart of accounts. Individuals seeking more detail may contact the Business Services Department for a complete chart of accounts document.

The following diagram illustrates the format and sequencing of the dimensions of the required reporting for revenues, expenditures, and balance sheet accounts.

Dimension Sequencing

	Fund	Location	SRE	Program	OBJ/SRC	Job	Grant
Expenditures	XX	XXX	XX	XXXX	XXXX	XXX	XXXX
Revenue	XX	XXX	XX	XXXX	XXXX	XXX	XXXX
Balance Sheet	XX	XXX	XX	XXXX	XXXX	XXX	XXXX

Source: District Financial Records

The following code sequences are required:

Fund - Established to carry on specific activities or attain certain objectives.

- 10 General Fund
- 18 Insurance Reserve Fund
- 19 Colorado Preschool Fund
- 21 Nutrition Services Fund (Special Revenue Fund)
- 22 Governmental Designated Purpose Grant Fund (Special Revenue Fund)
- 23 Student Activities (Special Revenue Fund)
- 31 Bond Redemption Fund (Debt Service Fund)
- 41 Building Fund (Capital Project Fund)
- 43 Capital Reserve Fund (Capital Project Fund)

Location - Used to identify organizational units.

- 100 Elementary Schools
- 300 Senior High School
- 400 Vocational/Technical Schools
- 500 Combination Schools
- 600 Centralized Services
- 700 Service Centers
- 800 District-wide Costs
- 900 Other Operational Units

Program - Plan of activities and procedures designed to accomplish a predetermined objective or set of objectives.

- 0010-1900 Instruction
- 2100 Support Services- Students
- 2200 Support Services- Instructional Staff
- 2300 Support Services- General Administration
- 2400 School Administration
- 2500 Support Services- Business
- 2600 Operation and Maintenance Services
- 2700 Student Transportation Services
- 2800 Support Services-Central
- 2900 Other Support Services
- 3100 Food Service Operations
- 3200 Enterprise Operations
- 3300 Community Services
- 4000 Facilities Acquisition and Construction Services
- 5000 Other Uses
- 5100 Debt Service
- 9000 Reserves

Object - Describes the service or commodity obtained as the result of a specific expenditure.

- 0100 Salaries
- 0200 Employee Benefits
- 0300 Purchased Professional and Technical Services
- 0400 Purchased Property Services
- 0500 Other Purchased Services
- 0600 Supplies
- 0700 Property
- 0800 Other Objects
- 0900 Other Uses of Funds

Source - Describe the funding origin (source) and type of revenue.

- 1000 Revenue from Local Sources
- 2000 Revenue from Intermediate Sources
- 3000 Revenue from State Sources
- 4000 Revenue from Federal Sources
- 5000 Other Sources

Balance Sheet Codes - Used only for balance sheet reporting.

- 6000 Fund Balance/Net Assets
- 7000 Current Liabilities
- 8000 Assets and Other Debits

Job Classification - Enables the District to break down expenditures for salaries and benefits.

- 100 Administrators
- 200 Professional- Instructional
- 300 Professional-Other
- 400 Paraprofessionals
- 500 Office/Administrative Support
- 600 Crafts, Trades, and Services

Grant/Project - Provides a means of segregating financial data associated with specific grants and categorical funding projects. Major codes are specified by the Colorado Department of Education with other codes available for local activities.



Major Organizational Units Within District

Board of Education

Cindy Croisant, President

The Board's guiding framework is built on their belief that public education in Mapleton works. Education is an investment in our children's future, our community's future, our state's future, and our nation's future. Through collaborative governance, it is the Board's responsibility to reflect upon the current state of education in Mapleton and take action through policy development and review to create an education system that meets the needs of all students and the community.

Superintendent of Schools

Charlotte Ciano, Superintendent

The Superintendent is the Chief Executive Officer of the District with the responsibility of carrying out the policies and directives from the Board of Education. While the Board is the governing body of the District, the superintendent is the District's educational leader and manages the day-to-day operations of Mapleton Public Schools.

Key Reports:

- *Executive Team Members, listed below*

Deputy Superintendent, Organizational Development

Mike Crawford, Deputy Superintendent

The Deputy Superintendent assists the superintendent with the responsibility of carrying out the policies and directives from the Board of Education. In addition, the Deputy Superintendent is currently responsible for intergovernmental relations, internal, external, and crisis communications, facilities and capital management/bond programs, business services, labor relations, and related board policies.

Key Report:

- *Melissa Johnson, Director of Communications and Community Engagement*

Assistant Superintendent, School Supervision

Karla Allenbach, Assistant Superintendent of Schools

The Assistant Superintendent of Schools has primary responsibility for supervising schools and school leaders. She also provides oversight for the District Unified Improvement Planning process and for the Integrated Services Department. Integrated Services is responsible for developing the whole child through a variety of student support services including special education, post-secondary coaching and mental health support.

Key Reports:

- *Jill Fuller, Director of Special Education Services*
- *Kathleen Keelan, Director of Integrated Services*

Talent Recruitment and Development

Erica Branscum, Assistant Superintendent of Talent Recruitment and Development

Attracting, hiring, and retaining quality employees is crucial to the mission of Mapleton Public Schools. Human Resources encompasses all aspects of employee well-being including recruiting, hiring, retention, benefits, compensation, unemployment, investigations, and workers' compensation. Early Childhood Education is also supervised through Talent Recruitment and Development.

Key Report:

- *Kristen Morel, Director of Early Childhood Education*

Teaching and Learning

Michell Ansley, Executive Director of Teaching and Learning

The department of Teaching and Learning supervises the curricular and instructional programs in Mapleton by overseeing a guaranteed and viable curriculum throughout the District, supporting innovative research-based instructional strategies, and providing relevant professional development for instructional staff.

Key Report:

- *Candy Hyatt, Director of Professional Development*

Business Services

David Janak, Chief Financial Officer

Business Services is responsible for the financial operation of the district which includes budget and cash management, payroll, student count projections, general accounting, accounts payable, state and federal grants, bond budget management, insurance cooperative participation, grants fiscal programming, and District risk management.

Key Report:

- *Michael Everest, Director of Accounting and Grant Programs*

Technology and Assessment Services

Brian Fuller, Chief Information Systems Officer

Technology and Assessment Services has a wide range of responsibilities including IT support to schools and departments, overseeing the technical aspect of state and federally-mandated assessments and data management. The Chief Information Systems Officer is also responsible for district and school accreditation.

Key Reports:

- *Austin Mueller, Director of Assessment*
- *Karla Kohman, Director on Special Assignment*

Operations

David Sauer, Chief Operations Officer

The Operations Department is committed to providing a safe and supportive learning environment for all students and staff. Operations is comprised of teams who support facilities maintenance, purchasing/asset management, custodial services, transportation, nutrition, safety/security, and student athletics/activities.

Key Reports:

- *Susan Gerhart, Director of Athletics and Student Activities*
- *Robin Cutting, Director of Performing Arts*
- *Ronna Gerst, Director of Transportation*
- *Lindsay Hull, Director of Nutrition Services*
- *Billy Wright, Assistant Director of Operations*



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District Budget Summary

MAPLETON PUBLIC SCHOOLS ALL FUNDS COMBINED SCHEDULE OF REVENUES, EXPENDITURES AND FUND BALANCE

	FY 2015-16 Audited	FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Projected	Change	FY 2019-20 Projected	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected
Revenues									
Local Sources	29,692,449	40,474,096	44,638,270	47,748,791	6,072,186	53,820,977	50,460,994	51,788,004	52,389,664
State sources	50,224,744	49,813,381	54,740,041	57,532,319	11,180,644	68,712,963	74,046,357	69,870,318	62,633,449
Federal sources	5,629,977	6,046,100	6,157,031	6,887,399	128,851	7,016,250	6,047,104	6,214,543	6,387,408
Total Revenues	\$ 85,547,170	\$ 96,333,577	\$105,535,342	\$112,168,509	\$ 17,381,681	\$129,550,190	\$130,554,455	\$127,872,865	\$121,410,521
Expenditures									
Instruction									
Salaries	38,848,470	44,269,735	45,788,351	53,137,344	3,277,665	56,415,009	57,397,300	58,719,397	61,058,647
Employee benefits	11,156,648	12,786,478	13,249,707	15,170,171	1,587,953	16,758,124	16,947,681	17,200,802	17,743,107
Purchased services	14,191,740	12,340,876	11,304,123	11,285,591	965,065	12,250,656	15,168,041	11,670,565	11,398,258
Supplies and materials	12,498,606	13,231,657	12,942,457	13,671,745	1,253,197	14,924,942	14,805,434	14,899,761	15,021,036
Small Equipment	497,432	771,334	2,022,276	3,201,967	(1,418,201)	1,783,766	3,127,009	1,463,582	678,372
Capital outlay	1,944,088	16,456,106	51,418,111	51,416,585	(5,559,799)	45,856,786	38,062,838	12,029,872	1,322,524
Other	434,490	256,633	2,282,887	517,232	558,327	1,075,559	332,052	316,935	319,960
Principal	3,048,739	3,616,028	8,752,648	7,389,976	2,052,844	9,442,820	5,600,446	5,739,661	5,881,273
Interest and Fiscal charges	1,448,401	3,122,091	6,579,235	6,458,990	1,114,189	7,573,179	7,357,430	7,216,617	7,070,209
Contingency reserve	-	-	-	-	150,000	150,000	150,000	150,000	150,000
Total Expenditures	\$ 84,068,614	\$106,850,938	\$154,339,795	\$162,249,601	\$ 3,981,240	\$166,230,841	\$158,948,231	\$129,407,192	\$120,643,386
Other Financing Sources/(Uses)									
Proceeds From the Sale of Bonds	12,101,232	125,695,813	-	-	32,861,819	32,861,819	-	-	-
Other Long-Term Debt Proceeds	3,363,010	4,200,000	-	8,238,181	(8,238,181)	-	-	-	-
Sale of Capital Assets	6,810	10,953	9,298	41,985	(41,985)	-	-	-	-
Issuance of capital lease	7,083,164	268,488	189,819	-	-	-	-	-	-
Other uses of funds	(15,636,032)	-	-	-	-	-	-	-	-
Transfers	-	0	-	5,000	40,000	45,000	-	425,472	-
Total Other Financing Sources	6,918,184	\$130,175,254	\$ 199,117	\$ 8,285,166	\$ 24,621,653	\$ 32,906,819	\$ -	\$ 425,472	\$ -
Net Change In Fund Balance	\$ 8,396,740	\$ 119,657,896	\$ (48,605,339)	\$ (41,795,926)	\$ 38,022,094	\$ (3,773,832)	\$ (28,393,776)	\$ (1,108,854)	\$ 767,135
FUND BALANCE - Beginning of Year	\$ 14,336,876	\$ 22,733,616	\$142,391,512	\$ 93,786,173	\$ (41,795,926)	\$ 51,990,247	\$ 48,216,415	\$ 19,822,639	\$ 18,713,785
FUND BALANCE - End of Year	\$ 22,733,616	\$142,391,512	\$ 93,786,173	\$ 51,990,247	\$ (3,773,832)	\$ 48,216,415	\$ 19,822,639	\$ 18,713,785	\$ 19,480,920

Source: District Financial Records

All Revenue Sources

The District has three primary sources of revenue: local sources, state sources, and federal sources. Most local and state revenue is derived from Colorado's Public School Finance Act of 1994 formula. This law determines the Total Program for Colorado's public schools. Total program consists of three different elements: funded pupil count multiplied by the per pupil funding rate, at-risk funding, and multi-district online and extended high school funding. Each district has a local general fund mill levy that supports the district's schools. If this mill levy, referred to as local share, isn't sufficient to fully fund the district's total program, the state makes up the difference. This contribution by the state is referred to as state share. Local share plus state share equals total program. For Mapleton Public Schools in FY 2018-19, local share constituted 35% of total program funding with state share making up the remaining 65%. In FY 2019-20, it is projected that local share will be 38% and state share will be 62%.

While total program funding contributes the majority to the District's local and state revenue sources, other significant local and state revenue sources are received. Another important source of local source revenue for the District are voter-approved mill levy overrides. The District has successfully passed mill levy overrides in fiscal years 2000-01, 2008-09, and 2016-17 for \$2,700,000, \$1,970,000, and \$3,000,000, respectively. Specific ownership taxes on personal property such as vehicles and trailers are also received by the District as local source revenue. The state has a number of categorical programs that make a significant contribution to the District's state sources revenue. These categorical programs include: Exceptional Children's

Education Act (ECEA), English Language Proficiency Act (ELPA), Transportation, and Gifted & Talented.

The District is projecting increasing revenues in the coming years. Funded pupil count is projected to increase from 8,443 in FY 2018-19 to 9,093 in FY 2024-25. This projection is based on one large housing development currently under construction and another currently being planned. Additionally, it is anticipated the new schools in the District will attract students from neighboring districts. This additional funded pupil count will increase the total program revenue over any inflation increases in the coming years.

Significant revenue growth is projected for both local sources and state sources for FY 2019-20. The District's net assessed valuation is projected to increase from \$680,501,770 in FY 2018-19 to \$802,928,374 in FY 2019-20. This increase in net assessed valuation will generate more local share revenue and decrease the state share revenue the District receives. The large increase in state revenue for FY 2019-20 is due primarily to the receipt of a BEST Grant from the state for Global Intermediate Academy and the anticipated BEST (Building Excellent Schools Today) Grant award for Valley View Elementary. Additionally, state sources revenue will increase due to the passage of full day kindergarten for FY 2019-20 and the per pupil funding increase of 2.7%.

In FY 2016-17, voters approved a \$150 million bond program to either replace or make renovations at all the District's schools. This revenue from the local community has enabled the District to provide the needed matching funding for state BEST grants that have partially funded the construction of Adventure Academy and Global Intermediate Academy.

The final source of revenue for the District is federal. The District receives federal funding for its child nutrition program. Additionally, the District receives federal entitlement grants including Title I, Title II, Title III, Title IV, and Title VI-B. Competitive federal grants have also been awarded to the District including the Tiered Intervention Grant and 21st Century Cohort Learning Center Grant.

All Expenditure Categories

The largest on-going expenditure category for the District is the combination of employee salaries and benefits. In the District's General Fund, the share of salary and benefit expenditures to total expenditures has been increasing due to the need to have competitive teacher salaries with surrounding districts in the Denver metro area and the District priority that ever school has music, art, and physical education. Salary and benefit expenditures' share of the total General Fund expenditures have increased from 66% in FY 2015-16 to a projection of over 86% in the FY 2019-20 budget. Salary and benefits growth is projected to slow in the coming years due to the large increases that have occurred in FY 2018-19 and FY 2019-20.

Overall, the District's expenditures are projected to increase by \$3.9 million from FY 2018-19 to FY 2019-20. Employee salary and benefits are projected to increase \$4.9 million. However, this increase is offset by the \$5.5 million decrease in capital outlay. Purchased services and supplies and materials increased by \$965K and \$1.3 million, respectively, but this was off set by the

reduction in small equipment of \$1.4 million. Principle and interest and fiscal charges increased by \$3.2 million.

The District's passage of a \$150 million bond program in FY 2016-17 has impacted the expenditures in several categories. Capital Outlay increased dramatically in FY 2016-17 and is projected to remain at this high level through FY 2021-22, decreasing thereafter when the all District's schools have been replaced or renovated. The increase in the District's general obligation debt has caused the expenditures for Principle and Interest and Fiscal Charges categories to significantly increase to service the new debt. These charges will remain at these elevated levels until the bonds authorized in FY 2016-17 are paid off in 2040.

The remaining expenditure categories of purchased services, supplies and materials, small equipment, and other will not have the large increases of salaries and benefits or the categories impacted by the District's bond program. These categories increase or decrease due to specific needs each fiscal year.

The District's \$150 million bond program has had a major impact on the District's total ending fund balance. The \$142.4 million in ending fund balance in FY 2016-17 is an increase of \$119.7 million with almost \$130 million in bonds were sold that year. The District's ending fund balance declined to \$52 million at the end of FY 2018-19 and is projected to decline to \$18.7 million in FY 2021-22 when all of the bond projects are projected to be completed.

Governmental Funds

These are the funds in which the majority of the District's financial activity takes place. The funds included in this category are:

- **General Funds**
 - General Fund
 - Insurance Reserve Fund
 - Colorado Pre-School Program Fund
- **Special Revenue Funds**
 - Food Service Fund
 - Governmental Grants Fund
 - Student Activities
- **Debt Service Funds**
 - Bond Redemption Fund
- **Capital Projects Funds**
 - Capital Reserve Fund
 - Building Fund

Governmental Fund Summaries

2019-2020 Summary - All Funds

Fund	Revenues	Expenditures
General Fund	84,755,789	87,042,185
Insurance Reserve Fund	1,081,225	1,134,580
CPP Preschool	2,975,422	3,116,130
Food Service Fund	2,773,029	3,546,536
Governmental Grants Fund	5,717,025	5,717,025
Student Activity Fund	402,727	346,484
Bond Redemption Fund	16,584,211	16,508,664
Building Fund	47,674,581	47,786,302
Capital Reserve Fund	493,000	1,032,935
Total FY 2019-20 - All Funds	\$ 162,457,009	166,230,841

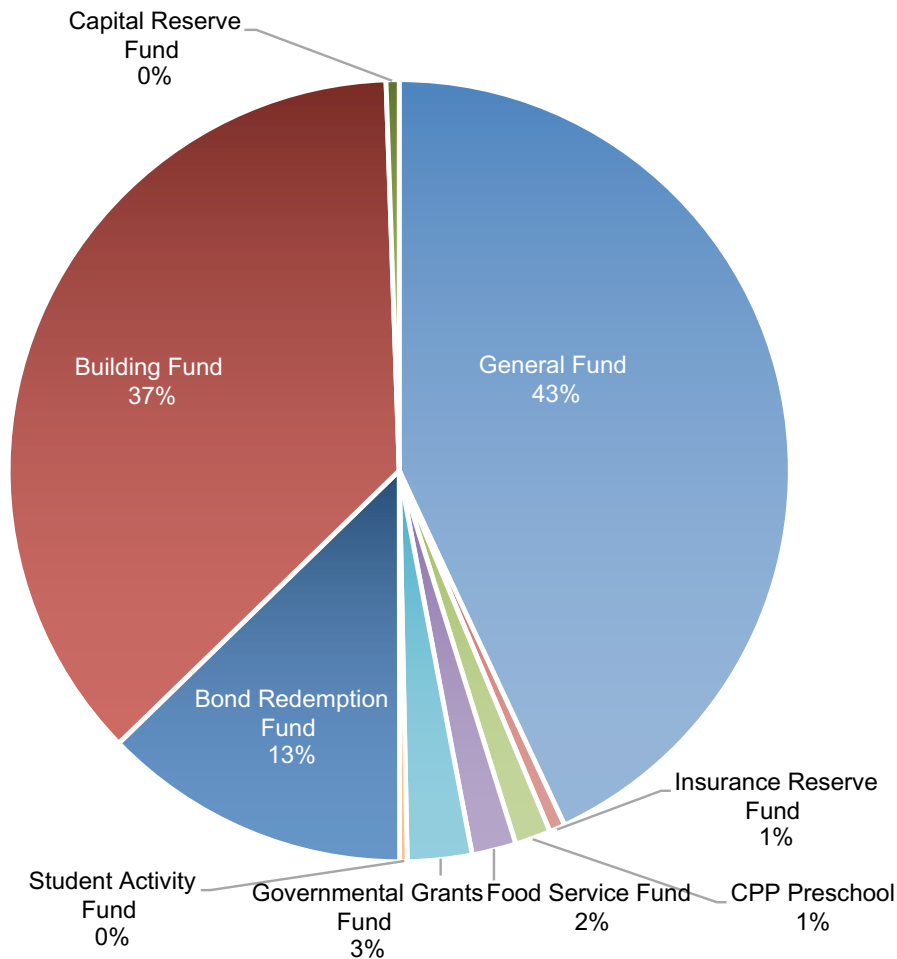
Source: District Financial Records

2019-20 Total Appropriation – All Funds

Fund	Projected BFB	Projected Revenues	Total Appropriation
General Fund	7,678,059	84,755,789	92,433,848
Insurance Reserve Fund	317,823	1,081,225	1,399,048
CPP Preschool	198,624	2,975,422	3,174,046
Food Service Fund	1,151,240	2,773,029	3,924,269
Governmental Grants Fund	-	5,717,025	5,717,025
Student Activity Fund	265,629	402,727	668,356
Bond Redemption Fund	10,775,969	16,584,211	27,360,180
Building Fund	31,190,717	47,674,581	78,865,298
Capital Reserve Fund	666,792	493,000	1,159,792
Total FY 2019-20- All Funds	\$ 52,244,853	\$ 162,457,009	\$ 214,701,862

Source: District Financial Records

Total FY 2020 Appropriations- All Funds



Source: District Financial Records

General Funds

The General Funds of the District are comprised of the General Fund and the Insurance Reserve and CPP Preschool sub-funds.

General Fund

The General Fund is the District's primary operating fund. This fund accounts for the normal operating expenditures financed by property taxes, state equalization revenues, and other sources. This fund includes all resources and expenditures not legally or properly accounted for in other funds as directed by C.R.S. 22-45-103(1)(a). The General Fund balance is available to the District for any purpose, provided it is expended or funds are transferred according to Colorado Revised Statutes.

2019-2020 General Fund Revenue Summary

Local Revenue

Property Tax	20,726,372
Property Tax Mill Levy Override	7,670,000
Property Tax (Hold Harmless)	214,000
Specific Ownership Tax	3,400,000
Delinquent Property Tax/Penalty/Interest	85,000
Admin Fee from Contract School	894,937
Interest	12,000
Athletic Fees	24,000
Payroll /Transportation Reimbursement	370,000
Building Rental	15,000
Other Local Revenue	675,341
Total Local Revenue	34,086,650

State Revenue

State Equalization	50,838,107
Full Day KG Hold Harmless	82,000
Special Education ECEA	1,568,772
English Language Learners	818,030
At-Risk Funding	68,412
READ Act	315,000
Transportation	615,000
Total State Revenue	54,305,321

Total General Fund Revenue	88,391,971
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Beginning Fund Balance/Reserves
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Restricted Fund Balance

TABOR 3% Emergency Reserve	2,947,856
TABOR Multi-year contracts	993,550

Committed Fund Balance

Required Board Reserve (difference of 7%)	1,026,133
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Total Reserved Fund Balance	4,967,539
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Total Unrestricted Fund Balance	2,710,520
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Total General Fund Revenue/Fund Balance	96,070,030
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General Fund Revenue

The revenue projections in this budget reflect the current knowledge regarding Mapleton Public School's revenue picture for FY 2019-20. When budgetary projections are made, they are based on the following assumptions:

- The Funded Pupil Count will be 6,235.4 FTE, which includes 192 authorized Colorado Preschool Program FTE.
- The Funded Pupil Count will also include 2,258 FTE from Connections Academy. The District will receive 5% of the per pupil funding from Connections Academy.
- The State of Colorado will increase District funding by \$348 per pupil and Connections Academy Online by \$336 per pupil.
- The assessed valuation will increase from \$695,919,890 to \$802,928,374.

MAPLETON PUBLIC SCHOOLS GENERAL FUND SCHEDULE OF REVENUES

	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Projected	Change	FY 2019-20 Proposed	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected
Revenues									
Local sources									
Property-Small equipment taxes	18,432,058	20,577,776	24,240,372	25,631,486	2,978,886	28,610,372	30,475,745	31,831,250	32,310,195
Specific ownership taxes	1,908,133	2,356,761	3,273,380	3,400,000	-	3,400,000	3,485,000	3,537,275	3,590,334
Delinquent taxes, penalties and interest	82,257	26,376	73,338	90,000	(5,000)	85,000	85,000	85,000	85,000
Other tuition	21,371	294,392	376,889	425,000	125,000	550,000	550,000	550,000	550,000
Investment earnings	4,914	6,993	12,685	12,000	-	12,000	12,000	12,000	12,000
Other	2,128,810	2,167,225	1,490,345	1,461,251	(31,973)	1,429,278	1,456,126	1,474,562	1,493,366
Total Local Sources	\$ 22,577,543	\$ 25,429,523	\$ 29,467,009	\$ 31,019,737	\$ 3,066,913	\$ 34,086,650	\$ 36,063,871	\$ 37,490,087	\$ 38,040,895
State sources									
State equalization	46,215,334	45,613,941	45,946,996	48,812,123	2,100,984	50,913,107	55,032,473	56,683,447	58,815,946
Equalization adjustment	-	-	-	-	(75,000)	(75,000)	(75,000)	(75,000)	(75,000)
Capital construction	-	-	-	-	-	-	-	-	-
Special education	1,579,631	1,639,632	1,716,787	1,648,969	(80,197)	1,568,772	1,615,835	1,664,310	1,714,240
English language learner	1,039,922	781,041	859,320	934,594	(116,564)	818,030	829,254	836,961	844,822
ELPA Audit Adjustment	-	-	-	-	-	-	-	-	-
Transportation	483,394	501,054	532,443	611,356	3,644	615,000	633,450	652,454	672,028
Full-day kindergarten	92,015	92,984	95,993	82,000	-	82,000	82,000	82,000	82,000
At Risk	71,906	68,855	68,412	67,788	624	68,412	68,412	68,412	68,412
Read Act	347,856	328,661	321,524	318,890	(3,890)	315,000	315,000	315,000	315,000
Other	-	-	-	-	-	-	-	-	-
Total State Sources	\$ 49,830,058	\$ 49,026,168	\$ 49,541,475	\$ 52,475,720	\$ 1,829,601	\$ 54,305,321	\$ 58,501,424	\$ 60,227,584	\$ 62,437,448
Federal sources									
Impact Aid	\$ 1,092,788	\$ 1,175,632	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUES	\$ 73,500,389	\$ 75,631,323	\$ 79,008,484	\$ 83,495,457	\$ 4,896,514	\$ 88,391,971	\$ 94,565,295	\$ 97,717,671	\$ 100,478,343

Total General Fund Revenue*

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$74,819,255	\$79,687,502	\$84,755,789
\$8,840	\$9,438	\$9,943

* Total Revenue after allocations to other funds

Local Revenue*District General Mill Levy*

The mill levy is set by state formula in the Public-School Finance Act of 1994. Colorado Revised Statutes requires that the Board of Education certify to the Board of County Commissioners by December 10 of the current budget year the amount to be raised from levies against the valuation for assessment. The following estimated data is used to determine the position of the 2019 School District General Fund Mill Levy from Local Sources:

CY 2018 Estimated Assessed Valuation for CY 2019 Collections\$802,928,374
 General Fund Mill Levy 0.026080.....\$20,940,372
 General Fund Override Mill Levy\$7,670,000

**Pupil count for Connections Academy is not included in this calculation.*

Property Taxes (Public School Finance Act)

Taxes collected through the general fund mill levy.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$17,356,372	\$17,747,486	\$20,726,372
\$2,822	\$2,855	\$3,308

Hold Harmless Revenue

Revenue due to the District through an adjustment in the Public-School Finance Act of 1988.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$214,000	\$214,000	\$214,000
\$35	\$34	\$34

Capital/Insurance Reserve Allocation

Colorado state law no longer requires a minimum per pupil allocation to the Capital and/or Insurance Reserve Funds to accommodate for capital projects expenditures. However, the District still needs to allocate funds for its capital needs in a similar manner.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
(\$2,630,000)	(\$2,015,000)	(\$1,380,000)
(\$428)	(\$324)	(\$220)

Colorado Preschool/Kindergarten Program Allocations

Colorado state law requires the District to allocate CPP revenue to a separate fund. The primary revenue source for this fund is an allocation of property tax from the General Fund.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
(\$1,597,064)	(\$1,841,665)	(\$2,256,182)
(\$260)	(\$296)	(\$360)

Mill Levy Override Taxes

In FY 2001, the District successfully passed a mill levy override allowing the District to collect an additional \$2,700,000 per year for specific items and programs. These programs include: more adults for students, increased technology replacement cycle, and instructional supplies/materials. The figure in the shaded column represents the amount of mill levy money moved from the General Fund to allow expenditure from the Capital Reserve Fund.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$2,700,000	\$2,700,000	\$2,700,000
\$439	\$434	\$431

In FY 2009, the District successfully passed another mill levy override election, allowing the District to collect an additional \$1,970,000 per year for specific items and programs. These items include: retaining teachers and paraprofessional staff, post-secondary tuition, and instructional supplies/materials.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$1,970,000	\$1,970,000	\$1,970,000
\$320	\$317	\$314

In FY 2017, the District successfully passed another mill levy override election, allowing the District to collect an additional \$1,000,000 per year the first year, \$2,000,000 the second year, and \$3,000,000 each year after that for specific items and programs. These items include: attracting and retaining certified staff, and supporting operational costs associated with the new and remodeled buildings made possible with the passage of the FY 2017 bond measure.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$2,000,000	\$3,000,000	\$3,000,000
\$325	\$483	\$479

Specific Ownership Taxes

The source of specific ownership revenue is personal property tax on vehicles and trailers which are licensed in the county. These funds are equalized through the School Finance Act of 1994.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$3,273,380	\$3,200,000	\$3,400,000
\$532	\$515	\$543

Delinquent and Penalty/Interest Property Taxes

The collection of delinquent property taxes from the previous year.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$73,338	\$55,000	\$85,000
\$12	\$9	\$14

Student Fees

Funds collected from students participating in extra-curricular athletic programs, summer school, and any other fees.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$27,949	\$24,000	\$24,000
\$5	\$4	\$4

Building Rentals

Fees collected from organizations who rent space in District buildings.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$16,470	\$15,000	\$15,000
\$3	\$2	\$2

Other

Miscellaneous local revenue.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$1,919,423	\$1,872,506	\$1,952,278
\$312	\$301	\$312

Other Transfers

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
(\$46,087)	(\$40,000)	\$0
(\$7)	(\$6)	\$0

State Revenue*Total Program Funding*

Under the Colorado Public School Finance Act of 1994 (PSFA), school districts are entitled to a level of funding determined by the District's funded pupil count, the proportion of at-risk students being served, the District's cost of living index, a size factor, and a personnel cost factor. The figures below are estimates based upon the projected funded pupil count and assessed valuation.

The budget is based on the following school finance factors:

- Base funding \$6,952
- Cost of living factor 1.225
- District size factor 1.0297
- Personnel cost factor 0.8858
- Non-personnel cost factor 0.1142
- State Budget Stabilization Factor 7.05%

Cost-of living factor - A cost-of-living factor is certified by the Legislative Council staff to CDE for each school district based on cost-of-living analysis. This factor reflects differences among the state's 178 districts in the cost of housing, goods and services. The cost-of-living factor for Mapleton Public Schools is 1.225.

District personnel costs factor - The personnel costs factor is formula driven and differs by school district based on enrollment. This factor increases as enrollment increases, with a range of between 79.86% to 90.50%. The district personnel cost factor is multiplied by the statewide base per pupil funding amount to determine the portion of the statewide base to which the cost-of-living factor would be applied. The personnel cost factor for Mapleton Public Schools is 88.58%.

District size factor - The size factor is determined using an enrollment-based calculation and is unique to each school district. This factor is included to recognize purchasing power differences among districts. The district size adjustment factor for Mapleton Public Schools is 1.0297.

State Budget Stabilization Factor - The General Assembly determined that stabilization of the state budget requires a reduction in the appropriation of the state's share of total program funding for all districts. The Budget Stabilization Factor is 7.05% for FY 2019-20.

At-Risk Funding - Participation in the federal free-lunch program and English Language Learner pupils that are not eligible for free lunch, are used to determine each school district's at-risk population. Increased funding is provided to recognize that expenses among districts vary as pupil populations vary, especially at-risk populations.

Under the School Finance Act of 1994, each student in the pupil count who is enrolled in grades 1 through 8 and who is eligible to receive free lunch is used as the basis for determining the number of at-risk students in grades 1-12. The total number of free lunch students in grades 1 through 8 is divided by the total number of all students in grades 1 through 8. The percent derived from this calculation is applied to the District's total number of students in K-12.

The at-risk factor is 16.41% for FY 2018-19 and Mapleton expects to receive approximately \$4.6 million in at-risk funding.

Calculating Total Program Funding



Mapleton Public Schools PSFA Entitlement:

Funded Pupil Count (est. Oct. 1, 2019)	6,235.3
Funded Pupil Count Online	2,258.0
FY 2019-20 Finance Act Funding	\$8,640
FY 2019-20 Finance Act Funding On-line	\$7,788

Mapleton Public Schools PSFA Entitlement Funding Sources:

Local Property Tax Revenue	\$20,940,372
State Revenue*	\$50,913,107
Specific Ownership	\$3,400,000
Total of All Sources	\$75,23,479

State Equalization

State Equalization funding is received directly from the Colorado Department of Education in 12 monthly installments. The funding is adjusted upon receipt of final pupil count figures in November.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$45,946,996	\$49,254,633	\$50,913,107
\$5,429	\$5,834	\$5,973

Special Education

Education of Exceptional Children Act funds are received from the state in support of the District education of the handicapped program. Revenue is based on the number of District students receiving Special Education services and the severity of student needs.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$1,716,787	\$1,648,969	\$1,568,772
\$203	\$195	\$184

ELPA

English Language Proficiency Act funds are received from the state to help defray the cost of providing services to linguistically different students.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$859,320	\$934,594	\$818,030
\$140	\$150	\$131

*Connections is not included in the pupil count.

Transportation

State support for home-to-school, school-to-school, and school-to-home pupil transportation.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$532,443	\$611,356	\$615,000
\$87	\$98	\$98

The District does not transport Connections students; therefore, they are not included in this calculation.

Full Day Kindergarten Hold Harmless

Upon adoption of the .58 FTE allowance for all Kindergarten students, the state phased out the full-day CPP Kindergarten slots. Districts with such slots were held harmless for the loss of revenue.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$95,993	\$97,544	\$82,000
\$16	\$16	\$13

Other

Miscellaneous state revenue

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$389,936	\$239,079	\$308,412
\$46	\$28	\$36

General Fund Expenditures

The General Fund is known as the “operating fund” of the District and is used to account for all financial resources except those required to be accounted for in another fund. It is the largest of the funds. Expenditures for the General Fund are first allocated by programs that identify specific activities such as regular education, special education, maintenance, etc. Within each program, expenditures are further allocated to specific objects such as salaries, benefits, purchased services, etc.

Expenditures by Object

In addition to budgeting expenditures by program, the District also budgets into groupings referred to as objects. Objects refer to the service or item that is being purchased. There are eight major object groups required by the state including salaries, benefits, purchased professional services, purchased property services, other purchased services, supplies, property, and other uses.

Expenditure Assumptions for FY 2019-20

- **Salaries** - One of the most crucial priorities of the Board of Education is to attract and retain exceptional staff. This makes compensation a major component of the budget. For FY 2019-20, the District and MEA agreed to a new, more robust salary schedule for teachers in order to maintain a competitive stance in the current marketplace. The first three steps of the new schedule were positioned close together in terms of dollar amounts, in order to increase the new beginning teacher salary to \$45,000. For administrators, the

Board agreed to an experience step of \$1,500, plus a tiered cost of living increase of 2.7% for central administrators, 2.9% for school directors, and a 3.1% increase for assistant directors to remain competitive with surrounding Districts. For classified employees, the Board agreed to fund experience steps and adjust the entire schedule by +2.9%. In order for the District to remain competitive with similar employers regarding compensation for the most experienced employees, an additional step will be added to the top of the classified salary schedule.

- **Benefits** - The District funds several mandatory and optional benefit plans. The mandatory plans include participation in the Public Employees Retirement Association (PERA) of Colorado and the Medicare Insurance program.
 - **PERA** – The District’s contribution to PERA increased to 20.40% for each employee’s qualifying compensation; the employee contribution will increase by 0.75% to 8.75%. Employees’ contributions will increase to a total of 10% of qualifying compensation by FY 2021-22. The state of Colorado will contribute \$225 million annually directly to PERA to help facilitate a fully funded model within 30 years. SB-200 also known as the PERA bill, has differing impacts on current retirees, vested future retirees and employee who enter membership in the plan after July 1, 2019.
 - **Medicare Insurance Tax** - In accordance with federal law, a Medicare Insurance charge of 1.45% is paid by the District for individuals hired after March 31, 1988. Employees also have 1.45% deducted from their salary as required by law.
 - **Benefit Plans** - The District contribution to health insurance coverage was restructured to offer more affordable options in every category. The District will continue to contribute \$420 per month for each employee, when they select an employee-only health insurance plan. However, the district contribution to either category of Employee + Spouse or Employee + Child(ren) will increase to \$620 per month. The Employee + Family district contribution will increase to \$820 per month. The district health insurance contribution and premium changes will be effective as of June 1, 2019, with the employee paying the balance of the cost of the insurance plan selected.
 - **Unemployment** - Workers compensation and unemployment insurance are provided in accordance with state law.

Defined Benefit Pension Plan

The District contributes to The School Division Trust Fund (SDTF), a cost-sharing multiple employee defined benefit pension plan administered by PERA of Colorado. SDTF provides retirement and disability, annual increases, and death benefits for members or their beneficiaries. All employees of the District are members of the SDTF. Title 24, Article 51 of the Colorado Revised Statutes (CRS), as amended, assigns the authority to establish benefit provisions to the State Legislature. PERA issues a publicly available annual financial report that includes financial statements and required supplementary information for SDTF. That report may be obtained by writing to PERA of Colorado, 1301 Pennsylvania St., Denver, CO 80203 or by calling PERA at 303-832-9550.

The Government Accounting Standards Board (GASB) issued Statement No. 68 in 2015 which establishes new regulations for accounting and reporting for governmental pensions. The District provides its employees with pension benefits through a multiple employer cost-sharing defined benefit retirement program administered by the Public Employees' Retirement Association of Colorado (PERA). GASB Statement No. 68 requires cost sharing employers participating in the PERA program to record their proportionate share, as defined in Statement No. 68 of PERA's unfunded pension liability. The District has no legal obligation to fund this shortfall nor does it have any ability to affect funding, benefits, or annual required contribution decisions made by PERA. The requirement of Statement No. 68 to record the portion of PERA's unfunded liability will negatively impact the District's future unrestricted net position on its government-wide financial statements.

Expenditures by Program

General Fund expenditures are grouped into major program categories as specified by the Colorado Department of Education Uniform Chart of Accounts. Most the expenditures budgeted within the General Fund are allocated for direct instruction and student support. These categories include costs for all teachers, counselors, teacher training, library media, classroom supplies and equipment, field trips and support of extra-curricular programs.

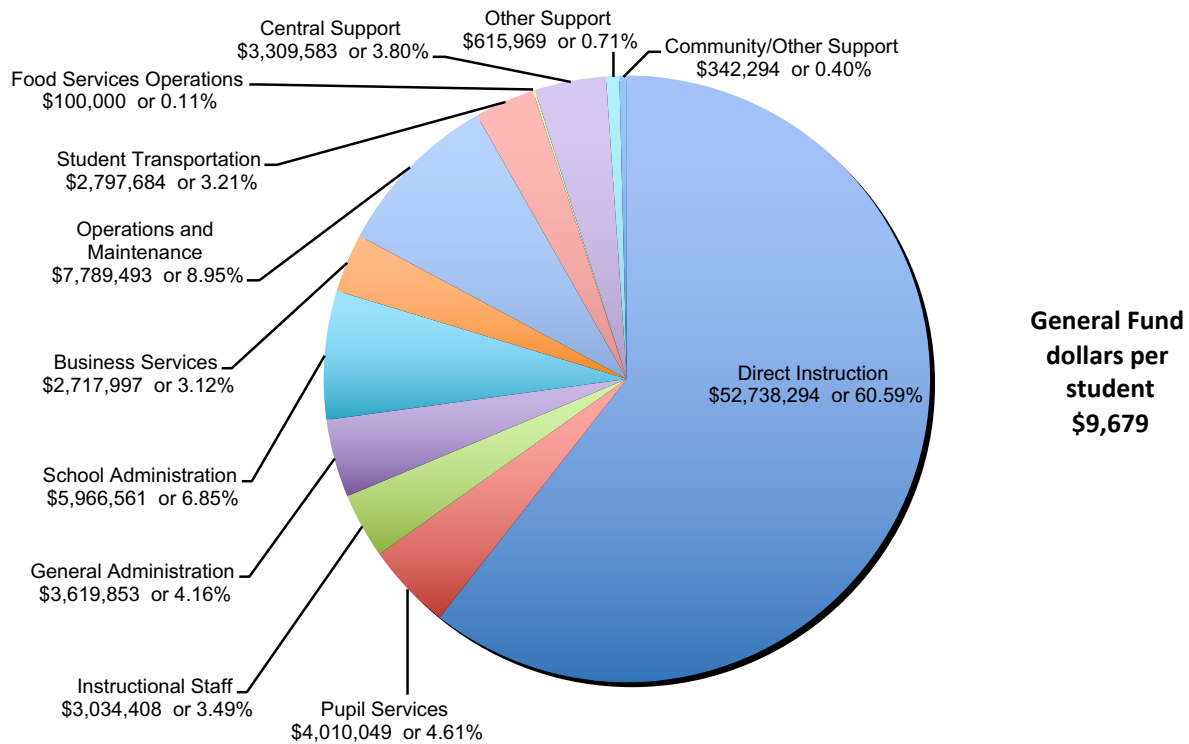
Total General Fund Expenditures

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$73,610,773	\$83,651,962	\$87,042,185
\$8,698	\$9,907	\$10,212

The following charts delineate expenditures by program (category) and object. Programs are defined by instructional and support. Additionally, support programs are outlined more specifically to include: pupil, instructional staff, general administration, school administration, business, operations, student transportation, central, and community support.

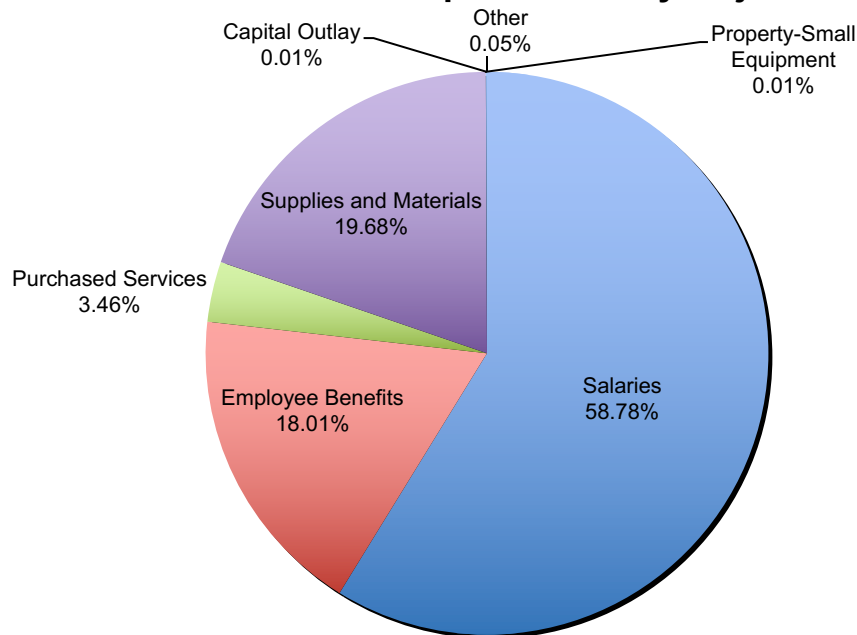
Objects are defined as the actual expenditures. Salaries, benefits, purchased services, supplies and materials, property, and other.

General Fund Expenditure by Category



Source: District Financial Records

Instructional Expenditures by Object



Source: District Financial Records

**MAPLETON PUBLIC SCHOOLS
GENERAL FUND
SCHEDULE OF EXPENDITURES**

	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Projected	Change	FY 2019-20 Proposed	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected
Expenditures									
Instruction									
Salaries	21,735,438	25,488,296	26,145,632	29,901,815	1,583,904	31,485,719	32,551,938	33,308,005	34,971,841
Employee benefits	6,369,919	7,401,864	7,629,213	8,639,935	1,009,480	9,649,415	9,908,884	10,061,326	10,488,549
Purchased services	4,852,261	1,389,482	1,887,197	1,725,194	130,559	1,855,753	1,870,361	1,885,114	1,900,021
Supplies and materials	9,149,717	9,877,078	9,430,536	9,433,049	1,107,133	10,540,182	10,574,583	10,609,629	10,645,322
Small Equipment	178,399	121,996	11,757	15,895	(11,495)	4,400	4,444	4,488	4,532
Capital Outlay	-	(3,000)	-	43,893	(40,893)	3,000	3,030	3,060	3,091
Other	15,910	19,551	(740,591)	(823,629)	23,454	(800,175)	(808,177)	(816,258)	(824,421)
Total Instruction	\$ 42,301,644	\$ 44,295,267	\$ 44,363,744	\$ 48,936,152	\$ 3,802,142	\$ 52,738,294	\$ 54,105,063	\$ 55,055,364	\$ 57,188,935
Supporting services									
Students									
Salaries	1,530,263	1,719,012	2,128,891	2,634,619	17,745	2,652,364	2,718,155	2,792,189	2,875,171
Employee benefits	444,501	506,235	629,844	766,120	17,967	784,087	795,261	808,454	821,879
Purchased services	703,457	753,232	728,608	685,153	(136,972)	548,181	552,105	556,066	560,067
Supplies and materials	25,642	18,442	17,007	15,056	2,361	17,417	17,765	18,120	18,481
Small Equipment	4,099	2,739	3,374	2,500	5,500	8,000	8,080	8,161	8,243
Capital Outlay	-	-	-	-	-	-	-	-	-
Total Students	\$ 2,707,963	\$ 2,999,660	\$ 3,507,724	\$ 4,103,448	\$ (93,399)	\$ 4,010,049	\$ 4,091,366	\$ 4,182,990	\$ 4,283,841
Instructional staff									
Salaries	1,704,125	1,790,207	1,493,491	1,941,086	(151,483)	1,789,603	1,834,343	1,884,790	1,941,333
Employee benefits	438,494	485,634	399,770	517,553	(35,234)	482,319	489,553	498,120	506,837
Purchased services	435,669	498,516	491,948	606,750	18,927	625,677	631,992	638,371	644,812
Supplies and materials	52,189	57,594	37,935	70,716	4,575	75,291	76,797	78,332	79,897
Small Equipment	14,135	20,597	27,517	4,936	20,064	25,000	25,250	25,503	25,758
Capital Outlay	-	-	-	-	-	-	-	-	-
Other	45	45	953	-	36,518	36,518	36,883	37,252	37,624
Total Instructional Staff	\$ 2,644,657	\$ 2,852,593	\$ 2,451,614	\$ 3,141,041	\$ (106,633)	\$ 3,034,408	\$ 3,094,818	\$ 3,162,368	\$ 3,236,261
General administration									
Salaries	347,249	332,729	501,613	585,610	192,128	777,738	1,054,653	1,076,363	1,100,698
Employee benefits	89,003	86,081	143,550	158,644	44,887	203,531	276,434	280,023	283,675
Purchased services	2,061,407	2,092,642	2,081,444	2,195,725	150,638	2,346,363	2,349,762	2,353,197	2,356,664
Supplies and materials	64,573	52,020	83,902	120,034	9,110	129,144	131,478	133,856	136,279
Small Equipment	-	-	128,969	115,000	6,297	121,297	122,510	123,735	124,972
Capital Outlay	54,756	66,300	83,919	-	11,085	11,085	11,196	11,308	11,421
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Other	35,563	20,893	49,132	31,101	(406)	30,695	31,002	31,312	31,625
Total General Administration	\$ 2,652,551	\$ 2,650,665	\$ 3,072,529	\$ 3,206,114	\$ 413,739	\$ 3,619,853	\$ 3,977,035	\$ 4,009,794	\$ 4,045,334
School administration									
Salaries	3,489,553	3,590,838	3,671,494	4,601,936	(79,288)	4,522,648	4,635,637	4,763,000	4,905,763
Employee benefits	991,663	1,036,075	1,060,947	1,291,739	(21,985)	1,269,754	1,288,787	1,311,317	1,334,242
Purchased services	13,901	16,012	13,247	17,441	4,274	21,715	21,933	22,152	22,372
Supplies and materials	248,972	271,645	237,535	224,555	(72,111)	152,444	155,286	158,186	161,143
Small Equipment	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Other	47,400	44,742	-	350	(350)	-	-	-	-
Total School Administration	\$ 4,791,488	\$ 4,959,312	\$ 4,983,223	\$ 6,136,021	\$ (169,460)	\$ 5,966,561	\$ 6,101,643	\$ 6,254,655	\$ 6,423,520
Business services									
Salaries	580,200	1,098,045	1,227,595	1,506,480	(147,278)	1,359,202	1,528,362	1,548,630	1,571,349
Employee benefits	142,848	294,096	318,007	405,161	(58,087)	347,074	389,034	392,417	395,858
Purchased services	1,530,324	888,249	899,629	961,732	23,789	985,521	995,107	1,004,790	1,014,570
Supplies and materials	8,968	7,728	7,026	11,044	8,706	19,750	20,143	20,544	20,953
Small Equipment	2,023	2,279	1,978	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Other	5,093	4,284	4,616	8,000	(1,550)	6,450	6,515	6,581	6,647
Total Business Services	\$ 2,269,456	\$ 2,294,681	\$ 2,458,851	\$ 2,892,417	\$ (174,420)	\$ 2,717,997	\$ 2,939,161	\$ 2,972,962	\$ 3,009,377

	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Projected	Change	FY 2019-20 Proposed	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected
Operations and maintenance									
Salaries	2,421,242	2,395,905	2,324,156	2,589,662	1,013,377	3,603,039	3,922,130	4,022,876	4,135,799
Employee benefits	771,513	770,089	745,828	809,869	349,326	1,159,195	1,239,916	1,260,432	1,281,309
Purchased services	874,914	1,001,675	1,210,412	1,293,192	304,662	1,597,854	1,617,674	1,637,773	1,658,161
Supplies and materials	1,147,331	1,187,842	1,261,031	1,263,964	62,541	1,326,505	1,353,035	1,380,094	1,407,696
Small Equipment	5,897	6,782	10,914	7,500	6,150	13,650	13,787	13,925	14,065
Capital Outlay	7,016	6,900	22,829	5,150	3,100	8,250	8,333	8,416	8,500
Other	2,139	3,025	2,393	3,000	78,000	81,000	81,810	82,628	83,454
Total Operations And Maintenance	\$ 5,230,053	\$ 5,372,218	\$ 5,577,563	\$ 5,972,337	\$ 1,817,156	\$ 7,789,493	\$ 8,236,685	\$ 8,406,144	\$ 8,588,984
Student transportation									
Salaries	1,285,050	1,363,501	1,516,108	1,645,574	82,515	1,728,089	1,766,591	1,808,672	1,855,840
Employee benefits	428,915	483,639	510,668	515,620	54,049	569,669	577,797	587,174	596,716
Purchased services	111,528	122,431	133,885	152,600	(20,200)	132,400	134,015	135,652	137,308
Supplies and materials	234,708	261,370	340,320	340,381	22,345	362,726	374,567	386,917	399,803
Small Equipment	3,074	2,850	2,795	3,400	-	3,400	3,434	3,468	3,503
Capital Outlay	29,950	-	-	-	-	-	-	-	-
Other	558	1,490	876	1,400	-	1,400	1,414	1,428	1,442
Total Student Transportation	\$ 2,093,783	\$ 2,235,281	\$ 2,504,652	\$ 2,658,975	\$ 138,709	\$ 2,797,684	\$ 2,857,818	\$ 2,923,311	\$ 2,994,612
Food Services Operations									
Salaries	-	-	-	-	-	-	-	-	-
Employee benefits	-	-	-	-	-	-	-	-	-
Purchased services	-	-	-	-	-	-	-	-	-
Supplies and materials	-	-	-	-	-	-	-	-	-
Small Equipment	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Other	-	-	-	12,168	87,832	100,000	50,000	50,500	51,005
Total Food Services Operations	\$ -	\$ -	\$ -	\$ 12,168	\$ 87,832	\$ 100,000	\$ 50,000	\$ 50,500	\$ 51,005
Central support									
Salaries	1,407,643	1,548,712	1,701,609	1,677,711	8,565	1,686,276	1,727,799	1,774,439	1,826,715
Employee benefits	392,859	449,124	495,242	455,431	4,388	459,819	466,644	474,679	482,852
Purchased services	369,706	495,799	455,727	720,541	4,610	725,151	733,941	742,845	751,863
Supplies and materials	45,176	46,509	42,958	47,000	3,500	50,500	51,305	52,124	52,958
Small Equipment	129,564	121,720	488,640	494,898	(169,898)	325,000	487,500	492,375	497,299
Capital Outlay	102,606	10,884	-	20,000	30,000	50,000	50,500	51,005	51,515
Other	8,818	11,409	8,632	11,900	937	12,837	12,877	12,917	12,958
Total Central Support	\$ 2,456,372	\$ 2,684,157	\$ 3,192,808	\$ 3,427,481	\$ (117,898)	\$ 3,309,583	\$ 3,530,566	\$ 3,600,384	\$ 3,676,160
Other support									
Salaries	540,353	516,792	549,905	482,447	20,344	502,791	506,505	508,196	510,092
Employee benefits	51,411	47,969	49,846	83,277	20,401	103,678	104,414	104,943	105,481
Purchased services	2,238	10,111	3,339	4,500	-	4,500	4,545	4,590	4,636
Supplies and materials	22,059	31,264	-	-	-	-	-	-	-
Small Equipment	-	-	-	-	-	-	-	-	-
Capital Outlay	-	-	-	-	-	-	-	-	-
Other	18,773	-	-	2,000	3,000	5,000	5,050	5,101	5,152
Total Other Support	\$ 634,835	\$ 606,136	\$ 603,090	\$ 572,224	\$ 43,745	\$ 615,969	\$ 620,514	\$ 622,830	\$ 625,361
Community services									
Salaries	292,134	584,910	4,500	4,433	(4,433)	-	-	-	-
Employee benefits	77,300	158,273	941	935	(935)	-	-	-	-
Purchased services	464,006	252,429	815,575	281,170	52,991	334,161	335,150	336,148	337,155
Supplies and materials	6,687	7,603	6,480	10,918	(3,785)	7,133	7,276	7,422	7,570
Other	806	1,086	209	829	171	1,000	1,010	1,020	1,030
Total Community Services	\$ 840,933	\$ 1,004,301	\$ 827,705	\$ 298,285	\$ 44,009	\$ 342,294	\$ 343,436	\$ 344,590	\$ 345,755
	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Projected	Change	FY 2019-20 Proposed	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected
Debt service									
Principal	82,610	67,754	67,271	108,122	(108,122)	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-	-	-	-
Total Debt Service	\$ 82,610	\$ 67,754	\$ 67,271	\$ 108,122	\$ (108,122)	\$ -	\$ -	\$ -	\$ -
Total Supporting Services	26,404,701	27,726,758	29,247,029	32,528,633	1,775,258	34,303,891	35,843,042	36,530,528	37,280,210
Contingency reserve	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL EXPENDITURES	\$ 68,706,344	\$ 72,022,025	\$ 73,610,773	\$ 81,464,785	\$ 5,577,400	\$ 87,042,185	\$ 89,948,105	\$ 91,585,592	\$ 94,469,145
Excess Of Revenues Over Expenditures	\$ 4,794,045	\$ 3,609,298	\$ 5,397,710	\$ 2,030,672	\$ (680,886)	\$ 1,349,786	\$ 4,617,190	\$ 6,131,779	\$ 6,009,198
Other Financing Sources (Uses)									
Issuance of capital lease	-	66,300	83,919	-	-	-	-	-	-
Transfers out	(2,996,916)	(4,012,377)	(4,273,151)	(3,896,665)	260,483	(3,636,182)	(4,774,762)	(4,774,762)	(5,480,505)
Total Other Financing Uses	\$ (2,996,916)	\$ (3,946,077)	\$ (4,189,232)	\$ (3,896,665)	\$ 260,483	\$ (3,636,182)	\$ (4,774,762)	\$ (4,774,762)	\$ (5,480,505)
Net Change In Fund Balance	\$ 1,797,129	\$ (336,779)	\$ 1,208,478	\$ (1,865,993)	\$ (420,403)	\$ (2,286,396)	\$ (157,572)	\$ 1,357,017	\$ 528,693
FUND BALANCE - Beginning of Year	\$ 6,875,223	\$ 8,672,352	\$ 8,335,573	\$ 9,544,052	\$ (1,865,993)	\$ 7,678,059	\$ 5,391,663	\$ 5,234,091	\$ 6,591,108
FUND BALANCE - End of Year	\$ 8,672,352	\$ 8,335,573	\$ 9,544,052	\$ 7,678,059	\$ (2,286,396)	\$ 5,391,663	\$ 5,234,091	\$ 6,591,108	\$ 7,119,801

Instruction

Instruction includes only those activities dealing directly with the interactions between staff and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other locations such as those involving co-curricular activities.

Instruction also may be provided through some other approved media such as television, radio, telephone, or correspondence. Included are the activities of paraprofessionals (aides) or classroom assistants of any type which assist teachers in the instructional process.

Instruction does *not* include the cost of school administration, principals, or school secretaries. It does not include the cost of staff training or supplies used only by staff. It does not include the cost of school counselors or nurses, technology support or equipment, building maintenance, custodians, bus drivers, or school utilities, such as water, gas, heat, and electric. The “instruction” category is very strictly limited to the costs associated with interaction between teachers and pupils.

Instructional programs are divided into subprograms, which provide more detail on budgeted expenditures.

The General Fund is not the only fund to contain instructional expenditures. Please see the summaries of other funds for further information on instructional expenditures District-wide.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$44,363,742	\$50,137,184	\$52,738,294
\$5,242	\$5,938	\$6,187

Connections Academy is included in all expenditure calculations unless otherwise indicated.

Preschool Education

Activities designed to prepare pupils for later success in Kindergarten. Note, the district moved all Preschool expenditures into Fund 19, Colorado Preschool Fund, in 2019-20.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$557,861	\$662,268	\$0
\$91	\$107	\$0

Connections Academy does not provide pre-school services, so they are not included in this count.

Elementary Education

Activities designed to prepare pupils for activities as citizens, family members, and workers. Learning experiences concerned with the knowledge, skills, appreciations, attitudes, and behavioral characteristics considered to be needed by all pupils during the elementary school years.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$15,253,681	\$17,484,661	\$17,062,888
\$1,802	\$2,071	\$2,002

Middle School Education

Learning experiences concerned with knowledge, skills, appreciations, and behavioral characteristics considered to be needed by all pupils in terms of understanding themselves and their relationships with society and various career clusters, which may be achieved during middle school years. These are defined by applicable laws and regulations.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$2,488,638	\$2,613,466	\$2,668,019
\$294	\$310	\$313

General High School Education

Learning experiences concerned with knowledge, skills, appreciations, attitudes and behavioral characteristics considered to be needed by all pupils in terms of understanding themselves and their relationships with society and the various occupations and/or professions which normally may be achieved in the high school years. *Most high school expenditures must be budgeted by specific instructional programs (Math, Science, P.E., etc.) Only those costs that cannot be assigned to a specific instructional program may be budgeted here.*

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$875,032	\$919,159	\$837,783
\$103	\$109	\$98

Postsecondary Education

Costs associated with K-12 students taking instructional course work at an institution of higher learning such as a community college.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$79,472	\$142,402	\$147,200
\$9	\$17	\$17

Integrated Education

Includes activities provided for students of multiple levels and/or that combine multiple subject areas. Included are a portion of curriculum and instruction, limited English proficiency programs, a portion of testing and evaluation, out-of-district pupil tuition, prior year encumbrances, and any undistributed instructional salary increases. Most high school expenditures must be budgeted by specific instructional programs (Math, Science, P.E., etc.) Only those costs that cannot be assigned to a specific instructional program may be budgeted here. For budgeting purposes, the 0060-program code is used to hold instructional supply reserves, all undistributed salary increases for all instructional staff (verticals, horizontals and base increase). These amounts artificially inflate the 0060 budget until after the Supplemental Budget is prepared in October.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$10,707,863	\$10,908,473	\$15,145,382
\$1,265	\$1,292	\$1,777

Gifted and Talented Education

Programs for pupils who have been identified by professionally qualified personnel as being gifted and talented in areas such as academic subjects, fine arts, and vocational, and technical areas.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$46,007	\$46,959	\$7,000
\$5	\$6	\$1

Instructional Media

Includes planned learning activities and experiences for students which involve the use of media resources.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$111,871	\$314,946	\$136,597
\$13	\$37	\$16

Other Instruction

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$8,259	\$8,259	\$8,000
\$1	\$1	\$1

Secondary Instruction

Secondary instruction includes learning experiences for students from grades 6-12 if classrooms are not self-contained.

Secondary Instruction

Subject	FY 2018 Actual		FY 2019 Budget		FY 2020 Budget	
	Actual	Per Pupil	Budget	Per Pupil	Budget	Per Pupil
Art	\$1,066,100	\$126	\$1,225,020	\$145	\$1,229,838	\$144
English Lang. Arts	\$1,048,392	\$124	\$1,239,492	\$147	\$1,201,332	\$141
Literacy	\$ 4,347	\$1	\$ 5,330	\$1	\$ 4,500	\$1
Foreign Lang	\$ 325,648	\$38	\$ 658,775	\$78	\$ 656,722	\$77
ELL	\$ 155,757	\$18	\$ 248,549	\$29	\$ 202,826	\$24
Fitness	\$ 1,076,951	\$127	\$ 1,258,381	\$149	\$ 1,259,612	\$148
Mathematics	\$ 1,436,903	\$170	\$ 1,598,090	\$189	\$ 1,607,699	\$189
Perf. Arts	\$ 889,605	\$105	\$ 1,543,867	\$183	\$ 1,410,053	\$165
Science	\$ 1,191,068	\$141	\$ 1,458,600	\$173	\$ 1,456,587	\$171
Social Science	\$ 1,182,770	\$140	\$ 1,119,774	\$133	\$ 1,070,328	\$126
Technology	\$ 195,795	\$23	\$ 145,314	\$17	\$ 145,156	\$17

Special Education

A special curriculum provided for exceptional pupils by specially qualified personnel consisting of courses and other provisions which are different from or in addition to those provided in the usual school program.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$ 4,281,832	\$ 4,932,075	\$ 4,742,375
\$506	\$584	\$556

Athletic Programs

All expenditures associated with coaching, officials, and athletic supplies and materials.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$ 411,169	\$ 451,936	\$ 446,342
\$49	\$54	\$52

Other

Instructional costs not assigned above.

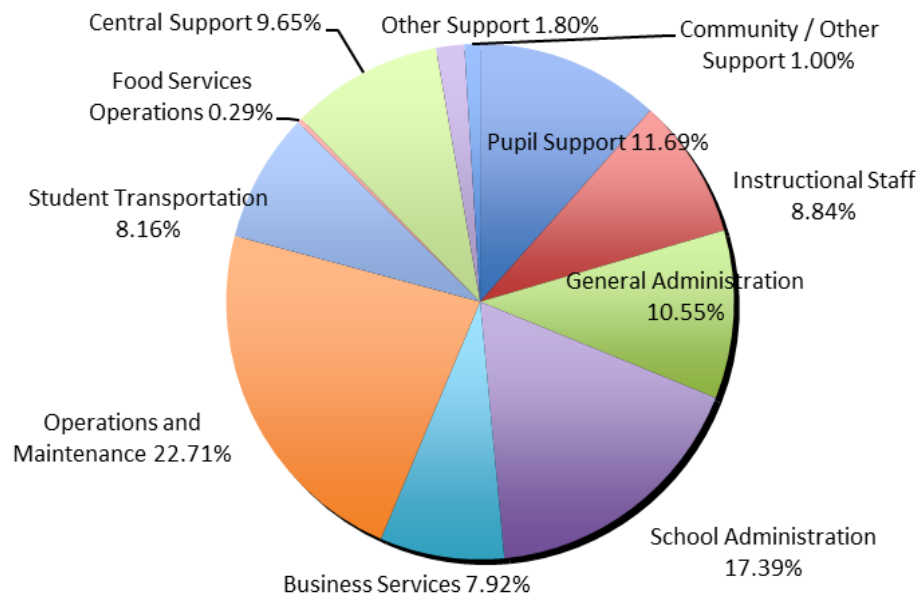
FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$ 968,720	\$ 1,151,388	\$ 1,292,055
\$114	\$136	\$152

Support Services

Support Services are those services which facilitate and enhance instruction. Support Services include school-based and general administrative functions and centralized operations for the benefit of students, instructional staff, other staff, and the community.

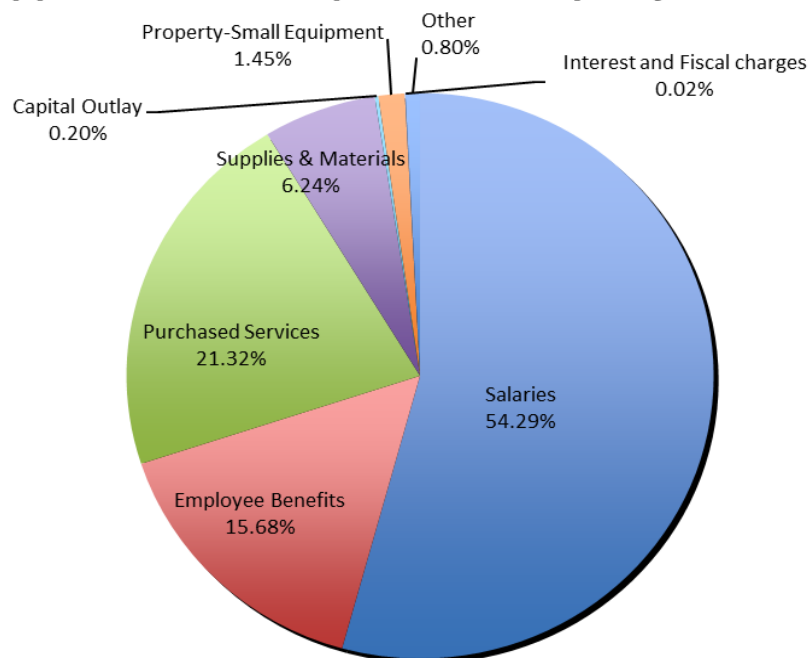
FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$ 29,247,031	\$ 33,514,778	\$ 34,303,891
\$ 3,456	\$ 3,969	\$ 4,024

Support Services by Category



Source: District Financial Records

Support Services Expenditures by Object



Source: District Financial Records

Support Services – Pupils

Activities designed to assess and improve the well-being of students and to supplement the teaching process.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$ 3,507,724	\$ 4,265,457	\$ 4,010,049
\$414	\$505	\$470

Support Services – Instructional Staff

Activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$ 2,451,614	\$ 3,415,363	\$ 3,034,408
\$290	\$405	\$356

Support Services – General/School Administration

Activities concerned with establishing and administering policy for operating the school District.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$ 8,055,752	\$ 9,620,999	\$ 9,586,414
\$ 952	\$ 1,139	\$ 1,125

Support Services – Operations & Maintenance

Activities concerned with keeping the physical plant open, comfortable, and safe for use, and keeping the grounds, buildings, and equipment in effective working condition and state of repair, as well as activities concerned with the fiscal operations of the school district.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$ 8,103,684	\$ 9,262,149	\$ 10,507,490
\$ 958	\$ 1,097	\$ 1,233

Support Services – Student Transportation

Activities concerned with the transportation of students to and from their places of residence and the public schools in which enrolled, including any site attended for special education or vocational education.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$ 2,504,652	\$ 2,664,197	\$ 2,797,684
\$407	\$429	\$446

Connections Academy does not provide pre-school services, so they are not included in this count.

Support Services – Central

Activities, other than general administration, which support each of the other instructional and supporting services programs. These activities include planning, research, information, staff, data processing, achievement pay, performance pay, and risk management services.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$3,192,810	\$ 3,390,622	\$ 3,309,583
\$377	\$402	\$388

Community Services

Activities concerned with providing community services to students, staff, or other community participants.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$ 827,705	\$ 307,902	\$ 342,294
\$98	\$36	\$40

Other

Support costs not assigned above.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$603,090	\$588,090	\$715,969
\$71	\$70	\$84

Reserves

Monies set aside for specific purposes and identified as a part of the fund balance which are segregated for future purposes and may not be available to finance expenditures of the subsequent accounting period.

FY 2018 Actual/Per Pupil	FY 2019 Budget/Per Pupil	FY 2020 Budget/Per Pupil
\$ 8,335,573	\$ 9,544,052	\$ 7,678,059
\$ 985	\$ 1,130	\$ 901

General Fund Balance

Yearly District revenue is augmented with fund balances carried over from one year to the next. This fund balance is divided into the five separate classifications below set forth by GASB pronouncement 54 which took effect for all reporting periods after June 15, 2010:

- **Non-spendable.** Can never be spent. These are items such as supply inventories and prepaid items.
- **Restricted.** Amounts subject to externally enforceable legal restrictions. This would include items such as the state-enforced TABOR reserve.
- **Committed.** Amounts constrained by limitations that the government imposes on itself. This would include reserves imposed by the Board of Education.

- **Assigned.** This would include reserves established for intended use by a designee of the government, most likely the Superintendent or Financial Officer.
- **Unassigned.** This was formerly referred to as Unreserved. This would include any remaining fund balance not assigned to a category above.

The projected total ending fund balance for FY 2018-19 is \$7,678,059. Of this amount, \$3,941,406 is classified as restricted for the required 3% TABOR reserve and multi-year contracts, and \$1,026,133 is classified as committed, which is the remaining amount after the restricted balance to meet the Board required reserve of 7% of current year General Fund operating revenues. The balance of \$2,710,520 is considered unassigned fund balance. The projected ending fund balance represents an increase of \$1,865,993 from last year's audited ending fund balance and is approximately \$2,098,467 above the estimated ending fund balance from the supplemental budget adopted in January 2019. During the spring of 2019, the Board opted to temporarily decrease the required operating revenue reserve to 7% beginning in FY 2019-20. This will enable the District to facilitate a more competitive teacher salary schedule while also attending to other identified priorities.

Post-Employment Health Care Benefits

The District contributes to HCTF, a cost-sharing multiple-employer healthcare trust administered by PERA. The HCTF benefit provides a health care premium subsidy and health care programs (known as PERACare) to PERA-participating benefit recipients and their eligible beneficiaries. Title 24, Article 51, Part 12 of C.R.S., as amended, establishes HCTF and sets forth a framework that grants authority to the PERA Board to contract, self-insure and authorize disbursements necessary in order to carry out the purposes of the PERACare program, including the administration of health care subsidies. PERA issues a publicly available comprehensive annual financial report that includes financial statements and required supplementary information for HCTF. That report can be obtained at www.copera.org/investments/pera-financial-reports.

Insurance Reserve/Risk Management Fund

The District uses the Insurance Reserve/Risk Management Fund to account for risk and insurance management related activities. This fund is required by law. The District pools its first layer of property, liability, and worker's compensation insurance with 3 other Adams County Districts through the Rocky Mountain Risk Insurance Group (RMRIG). RMRIG then releases bids for the excess layer of coverage. As a cooperative, all participating Districts agree to follow RMRIG policies with respect to claims procedures, mitigation of risk-related activities, training programs for various employee groups, and other human resource issues. Revenues are received as an allocation from the General Fund.

MAPLETON PUBLIC SCHOOLS SELF INSURANCE FUND Schedule of Revenues, Expenditures, and Fund Balance

	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Projected	Change	FY 2019-20 Proposed	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected
Revenues									
Miscellaneous Revenue	57,965	72,525	6,714	-	1,000	1,000	1,000	1,000	1,000
Interest	(129,673)	32,200	44,214	250	(25)	225	225	225	225
Total Revenues	\$ (71,708)	\$ 104,725	\$ 50,928	\$ 250	\$ 975	\$ 1,225	\$ 1,225	\$ 1,225	\$ 1,225
Expenditures									
Bank Fees	9	70	6	10	1	11	11	11	11
Repairs/Replacement	11,942	33,039	14,690	13,922	6,078	20,000	20,400	20,808	21,224
Property Insurance	32,150	54,815	70,471	97,819	66,383	164,202	172,412	181,033	190,085
Liability Insurance	31,044	77,389	68,374	97,024	15,045	112,069	117,672	123,556	129,734
Vehicle Insurance	-	21,256	13,078	16,498	1,246	17,744	18,631	19,563	20,541
BOCES Pool Worker's Comp	341,899	642,556	571,337	668,036	102,518	770,554	847,609	906,942	952,289
Contingency Reserve	-	-	-	-	50,000	50,000	50,000	50,000	50,000
Total Expenditures	\$ 417,044	\$ 829,125	\$ 737,956	\$ 893,309	\$ 241,271	\$ 1,134,580	\$ 1,226,735	\$ 1,301,913	\$ 1,363,884
Other Financing Sources									
Allocation from General Fund Property Tax	300,000	720,000	760,000	915,000	165,000	1,080,000	1,220,400	1,305,828	1,358,061
Total Other Financing Sources	\$ 300,000	\$ 720,000	\$ 760,000	\$ 915,000	\$ 165,000	\$ 1,080,000	\$ 1,220,400	\$ 1,305,828	\$ 1,358,061
Net Change in Fund Balance	(188,752)	(4,400)	72,972	21,941	(75,296)	(53,355)	(5,110)	5,140	(4,598)
Restricted Fund Balance	175,634	175,634	251,542	251,542	-	251,542	251,542	251,542	251,542
BEGINNING FUND BALANCE	\$ 416,062	\$ 227,310	\$ 222,910	\$ 295,882	\$ 21,941	\$ 317,823	\$ 264,468	\$ 259,358	\$ 264,498
FUND BALANCE - End of Year	\$ 227,310	\$ 222,910	\$ 295,882	\$ 317,823	\$ (53,355)	\$ 264,468	\$ 259,358	\$ 264,498	\$ 259,900

Colorado Preschool Program Fund

The District uses the Colorado Preschool Program (CPP) Fund for all activities associated with the District's Preschool Program except for grants related to preschool. Most of the revenues received for the CPP Fund are received as an allocation from the General Fund. This fund receives the full per-pupil funding for each CPP student. In FY 2015-16, the employee tuition program was moved from the CPP fund to the General Fund for tracking purposes.

MAPLETON PUBLIC SCHOOLS

PRESCHOOL FUND

SCHEDULE OF REVENUES, EXPENDITURES AND FUND BALANCE

	FY 2015-16 Audited	FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Projected	Change	FY 2019-20 Proposed	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected
Revenues									
Tuition Revenue	-	-	-	-	718,140	718,140	739,684	761,875	784,731
Interest	249	213	522	1,140	(40)	1,100	1,100	1,100	1,100
Other	99	-	-	-	-	-	-	-	-
Total Revenues	\$ 348	\$ 213	\$ 522	\$ 1,140	\$ 718,100	\$ 719,240	\$ 740,784	\$ 762,975	\$ 785,831
Expenditures									
Instruction	1,137,747	1,374,078	1,313,279	1,666,571	1,209,604	2,876,175	2,952,068	3,030,078	3,110,266
Supporting Services	148,030	123,837	131,798	169,577	55,378	224,955	230,491	236,175	242,015
Capital outlay	-	-	-	15,000	-	15,000	15,150	15,302	15,455
Contingency reserve	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ 1,285,777	\$ 1,497,915	\$ 1,445,077	\$ 1,851,148	\$ 1,264,982	\$ 3,116,130	\$ 3,197,709	\$ 3,281,555	\$ 3,367,736
Total Excess over (under) Expenditures	(1,285,429)	(1,497,701)	(1,444,555)	(1,850,008)	(546,882)	(2,396,890)	(2,456,925)	(2,518,580)	(2,581,905)
Other Financing Sources (Uses)									
Allocation from General Fund Property Tax	1,285,776	1,505,250	1,597,064	1,841,665	414,517	2,256,182	2,504,362	2,529,406	2,579,994
Sale of Capital Assets	-	-	-	-	-	-	-	-	-
Total Other Financing Sources	\$ 1,285,776	\$ 1,505,250	\$ 1,597,064	\$ 1,841,665	\$ 414,517	\$ 2,256,182	\$ 2,504,362	\$ 2,529,406	\$ 2,579,994
Net Change In Fund Balance	\$ 347	\$ 7,548	\$ 152,509	\$ (8,343)	\$ (132,365)	\$ (140,708)	\$ 47,437	\$ 10,826	\$ (1,911)
BEGINNING FUND BALANCE	\$ 46,563	\$ 46,910	\$ 54,458	\$ 206,967	(8,343)	\$ 198,624	\$ 57,916	\$ 105,353	\$ 116,179
FUND BALANCE - End of Year	\$ 46,910	\$ 54,458	\$ 206,967	\$ 198,624	(140,708)	\$ 57,916	\$ 105,353	\$ 116,179	\$ 114,268

The District has preschool programs at Achieve, Adventure, Explore, GPA, Meadow, Welby, and Trailside. To attend preschool students must be 4 years old by October 1 and must live in the Mapleton District.

Half-day preschool programs are funded by the Colorado Preschool Program through the Colorado Department of Education. Mapleton Public Schools also offers preschool and toddler tuition slots.

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or for other major capital projects) that are legally restricted to expenditures for specific purposes.

Food Service Fund

The Food Service Fund formally operated as a business enterprise with a revenue based budget using a profit and loss format before its conversion to a Special Revenue Fund in FY 2014-15. Nutrition Services provides services to all of the District's main locations and operates catering services to many school functions and activities.

MAPLETON PUBLIC SCHOOLS FOOD SERVICE FUND SCHEDULE OF REVENUES, EXPENDITURES AND FUND BALANCE

	FY 2015-16 Audited	FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Projected	Change	FY 2019-20 Proposed	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected
Revenues									
Local Sources									
Student and adult meals	200,212	183,912	201,287	256,312	12,920	269,232	327,742	344,129	361,332
Investment earnings	2,057	3,384	8,209	9,178	-	9,178	9,637	10,119	10,625
Other	144,780	129,065	161,820	130,833	12,211	143,044	150,198	157,713	165,602
State sources									
State match	55,552	56,042	61,983	76,303	1,147	77,450	80,548	83,771	87,122
Federal sources									
School lunch and breakfast program	1,963,111	2,014,376	2,086,375	1,978,872	45,178	2,024,050	2,094,903	2,168,224	2,244,105
Donated commodities	187,444	210,726	198,972	205,075	-	205,075	205,075	205,075	205,075
Total Revenues	\$ 2,553,156	\$ 2,597,505	\$ 2,718,646	\$ 2,656,573	\$ 71,456	\$ 2,728,029	\$ 2,868,103	\$ 2,969,031	\$ 3,073,861
Expenditures									
Supporting services:									
Salaries	1,016,304	954,042	969,557	1,054,550	99,856	1,154,406	1,187,848	1,222,276	1,257,723
Employee benefits	300,442	287,946	298,141	306,241	41,631	347,872	353,889	360,009	366,227
Purchased services	45,127	66,343	100,692	143,675	(1,759)	141,916	80,336	81,716	83,121
Supplies and materials	1,119,917	1,046,023	1,166,212	1,207,386	15,556	1,222,942	1,236,829	1,250,874	1,265,072
Small Equipment	2,346	14,827	29,916	59,990	13,010	73,000	-	-	-
Other	-	-	258,080	227,400	225,000	452,400	2,400	2,400	2,400
Capital outlay	192,428	14,510	-	344,309	(190,309)	154,000	-	-	-
Total Expenditures	\$ 2,676,564	\$ 2,383,689	\$ 2,822,599	\$ 3,343,551	\$ 202,985	\$ 3,546,536	\$ 2,561,302	\$ 2,917,275	\$ 2,974,543
Excess Of Revenues Over Expenditures	(123,408)	213,816	(103,953)	(686,978)	(131,529)	(818,507)	6,801	51,756	99,318
Other Financing Sources (Uses)									
Transfers in	21,140	38,586	46,087	45,000	-	45,000	-	-	-
Total Other Financing Sources	\$ 21,140	\$ 38,586	\$ 46,087	\$ 45,000	\$ —	\$ 45,000	\$ —	\$ —	\$ —
Net Change In Fund Balance	\$ (102,268)	\$ 252,402	\$ (57,866)	\$ (641,978)	\$ (131,529)	\$ (773,507)	\$ 6,801	\$ 51,756	\$ 99,318
BEGINNING FUND BALANCE	\$ 1,700,952	\$ 1,598,683	\$ 1,851,085	\$ 1,793,218	\$ (641,978)	\$ 1,151,240	\$ 377,733	\$ 384,534	\$ 436,290
FUND BALANCE - End of Year	\$ 1,598,683	\$ 1,851,085	\$ 1,793,218	\$ 1,151,240	\$ (773,507)	\$ 377,733	\$ 384,534	\$ 436,290	\$ 535,608

Governmental Grant Fund

Designated purpose grants are external funds that the District receives from a variety of different sources, but primarily from the U.S. Department of Education. These funds provide resources for a particular group of students or needs and provide a supplement for District expenditures with regards to specific needs and cannot be used to supplant District responsibilities. This fund is used to account for a variety of grants that are detailed in the specific budget section. Beginning in FY 2017-18, the District returned the Title 1-A funding to the Governmental Grant fund.

Mapleton Public Schools
Designated Purpose Grants Fund
Schedule of Revenues, Expenditures, and Fund Balance

Federal CFDA Number	Audited Revenue/Expenditures			Budgets			Projected		
	Grants Awarded 2015-16 Actual	Grants Awarded 2016-17 Actual	Grants Awarded 2017-18 Actual	Grants Awarded 2018-19 Projected	Change	Grants Awarded 2019-20 Proposed	Grants Awarded 2020-21 Projected	Grants Awarded 2021-22 Projected	Grants Awarded 2022-23 Projected
Beginning Fund Balance	-	-	-	-	-	-	-	-	-
Revenues									
Century Link	N/A	3,916	-	-	-	-	-	-	-
Boettcher Foundation	N/A	1,000	1,000	-	-	-	-	-	-
Kanter/Kallman Foundation	N/A	-	1,031	-	-	-	-	-	-
Technology Grant	N/A	40,000	-	-	-	-	-	-	-
Adams County Open Space	N/A	-	-	30,000	(30,000)	-	-	-	-
Rose Foundation	N/A	-	50,000	-	-	-	-	-	-
Hispanics in Philanthropy	N/A	28,032	-	-	-	-	-	-	-
Larrk Foundation	N/A	-	-	19,963	20,000	(20,000)	-	-	-
International Baccalaureate ARMS	N/A	957	968	511	-	-	-	-	-
Youth Service America	N/A	396	-	-	-	-	-	-	-
Regional Air Quality Council	N/A	240,000	120,000	40,000	240,000	(240,000)	-	-	-
Regional Air Quality Council	N/A	75,526	51,536	18,178	96,677	(96,677)	-	-	-
Denver Foundation	N/A	10,000	-	13,212	1,788	(1,788)	-	-	-
Adams County Grant	N/A	127,204	-	-	-	-	-	-	-
Jared Polis Foundation	N/A	810	-	-	-	-	-	-	-
Adams County Youth Initiatives	N/A	-	4,618	-	-	-	-	-	-
Kaiser Foundation	N/A	62,645	-	-	-	-	-	-	-
Denver Museum of Nature and Science	N/A	-	20,301	-	-	-	-	-	-
Walton Family Foundation (MEF)	N/A	-	-	64,886	(64,886)	-	-	-	-
Adams Cty OS 2018 EXP Rev	N/A	-	-	269,500	(269,500)	-	-	-	-
Adams Cty OS 2018 WEL Rev	N/A	-	-	168,839	(168,839)	-	-	-	-
Google Grant	N/A	9,503	10,003	-	-	-	-	-	-
Partnership for Great Schools	N/A	30,000	30,000	-	-	-	-	-	-
Temple Hoyle Buell Grant (MPS)	N/A	45,000	39,000	38,500	38,500	6,500	45,000	45,000	45,000
Latino Community Foundation of Colorado	N/A	20,420	9,580	-	-	-	-	-	-
Mapleton Education Foundation Grant	N/A	10,962	16,798	17,048	15,885	(15,885)	-	-	-
Sunshine Fund Grant	N/A	2,880	2,830	3,159	-	-	-	-	-
MEF District Priority Grant	N/A	4,328	7,792	2,000	110,000	(110,000)	-	-	-
MEF Gala Priority Program	N/A	12,533	973	-	-	-	-	-	-
MEF/LCFC Grant	N/A	-	10,327	40,516	-	-	-	-	-
MEF/Menk Foundation	N/A	-	2,482	1,660	-	-	-	-	-
MEF/Performing Arts Grant	N/A	-	969	3,281	-	-	-	-	-
Anschutz Foundation	N/A	-	8,917	17,806	48,277	(48,277)	-	-	-
Colorado Health Foundation	N/A	63,000	-	-	-	-	-	-	-
CDHS Systems Building	N/A	92,809	-	-	-	-	-	-	-
CDHS Early Learning Challenge	N/A	288,881	-	-	-	-	-	-	-
EC Summit Grant	N/A	3,974	-	-	-	-	-	-	-
CDHS School Readiness	N/A	228,072	-	-	-	-	-	-	-
Mile High United Way Impact	N/A	37,625	-	-	-	-	-	-	-
CDHS MIECHV	N/A	9,585	-	-	-	-	-	-	-
CDHS MIECHV	N/A	10,014	-	-	-	-	-	-	-
CO Trust Health Equity Grant	N/A	2,380	-	-	-	-	-	-	-
Temple Hoyle Buell (ECPAC)	N/A	13,138	-	-	-	-	-	-	-
ECPAC Temple Hoyle Buell Grant	N/A	50,262	-	-	-	-	-	-	-
Teacher Recognition Grant	N/A	90	-	-	-	-	-	-	-
America's Promise Alliance	N/A	596	-	-	-	-	-	-	-
Community First Foundation	N/A	21,664	-	-	-	-	-	-	-
Caring for Colorado	N/A	46,497	-	-	-	-	-	-	-
Caring for Colorado	N/A	18,658	-	-	-	-	-	-	-
Rose Grant	N/A	3,965	-	-	-	-	-	-	-
Daniels Fund	N/A	50,112	-	-	-	-	-	-	-
CDHS Project Launch	N/A	54,295	-	-	-	-	-	-	-
CDHS Project Launch	N/A	278,600	-	-	-	-	-	-	-
CCCAP Pilot	N/A	110,547	-	-	-	-	-	-	-
Pilton Foundation	N/A	24,053	-	-	-	-	-	-	-
Early Milestones	N/A	491	-	-	-	-	-	-	-

Mapleton Public Schools
Designated Purpose Grants Fund
Schedule of Revenues, Expenditures, and Fund Balance

Federal CFDA Number	Audited Revenue/Expenditures			Budgets			Projected		
	Grants Awarded 2015-16 Actual	Grants Awarded 2016-17 Actual	Grants Awarded 2017-18 Actual	Grants Awarded 2018-19 Projected	Change	Grants Awarded 2019-20 Proposed	Grants Awarded 2020-21 Projected	Grants Awarded 2021-22 Projected	Grants Awarded 2022-23 Projected
Revenues, Continued									
Tony Grampas Youth Services Program	N/A	-	-	44,281	46,818	-	46,818	51,500	-
MEF Special Education Grant	N/A	-	16,968	-	-	-	-	-	-
Gifted and Talented	N/A	79,627	80,514	65,546	100,307	(100,307)	-	-	-
Expelled & At Risk Students	N/A	60,241	-	-	-	-	-	-	-
Library Program	N/A	4,500	4,500	4,402	9,098	(9,098)	-	-	-
School Health Professional Grant	N/A	-	-	71,740	444,424	(186,342)	258,082	193,562	145,172
GT Universal Screening	N/A	27,974	26,110	12,150	28,669	(28,669)	-	-	-
Colorado Student Re-Engagement Grant	N/A	2,535	236,466	191,286	185,058	(185,058)	-	-	-
TIGER Music Grant	N/A	-	-	2,390	-	-	-	-	-
Title I	84.010	-	-	1,125,789	911,259	238,486	1,149,745	1,184,237	1,219,764
Title I-C Migrant Education	84.011	10,937	6,132	2,287	8,000	(8,000)	-	-	-
Title VI-B IDEA	84.027	1,494,893	1,347,916	1,412,951	1,445,883	(3,125)	1,442,758	1,486,041	1,530,622
Title VI-B IDEA Preschool	84.173	39,810	39,810	36,910	40,960	(960)	40,000	42,000	44,100
Title III-ELL	84.365	137,561	165,590	137,962	180,836	14,566	195,402	201,264	207,302
Title II-A Teacher Quality	84.367	157,043	182,965	158,176	192,348	(2,324)	190,024	195,725	201,597
Title IV-A Student Support/Academic Enrichment	84.424A	-	-	20,549	73,592	(73,592)	-	-	-
Title I-A Reallocated	84.010	35,000	181,731	168,241	162,968	(10,789)	152,179	-	-
21st Cohort Learning Center	84.287C	126,988	163,968	214,023	429,553	(42,536)	387,017	212,859	212,859
Colorado Graduation Pathways	84.360	39,553	-	-	-	-	-	-	-
Race to the Top	84.412	3,759	24,999	5,025	-	-	-	-	-
Title III-ELL Immigrant	84.335	-	9,519	28,714	-	-	-	-	-
Tiered Intervention Grant	84.388	329,935	513,932	533,022	321,863	58,137	380,000	-	-
CDE EQIT	93.575	11,155	-	-	-	-	-	-	-
Medicaid	N/A	-	-	28,035	588,274	261,726	850,000	425,000	425,000
School Safety	N/A	-	-	-	-	580,000	580,000	58,000	-
Total Revenues		4,696,931	3,390,245	4,479,313	6,274,262	(557,237)	5,717,025	4,095,188	4,031,416
Total Resources Available		4,696,931	3,390,245	4,479,313	6,274,262		5,717,025	4,095,188	4,031,416

Mapleton Public Schools
Designated Purpose Grants Fund
Schedule of Revenues, Expenditures, and Fund Balance

Federal CFDA Number	Audited Revenue/Expenditures			Budgets			Projected		
	Grants Awarded 2015-16 Actual	Grants Awarded 2016-17 Actual	Grants Awarded 2017-18 Actual	Grants Awarded 2018-19 Projected	Change	Grants Awarded 2019-20 Proposed	Grants Awarded 2020-21 Projected	Grants Awarded 2021-22 Projected	Grants Awarded 2022-23 Projected
Expenditures									
Century Link	N/A	3,916	-	-	-	-	-	-	-
Boettcher Foundation	N/A	1,000	1,000	-	-	-	-	-	-
Kanter/Kallman Foundation	N/A	-	1,031	-	-	-	-	-	-
Technology Grant	N/A	40,000	-	-	-	-	-	-	-
Adams County Open Space	N/A	-	-	30,000	(30,000)	-	-	-	-
Rose Foundation	N/A	-	50,000	-	-	-	-	-	-
Hispanics in Philanthropy	N/A	28,032	-	-	-	-	-	-	-
Larrk Foundation	N/A	-	-	19,963	(20,000)	-	-	-	-
International Baccalaureate ARMS	N/A	957	968	511	-	-	-	-	-
Youth Service America	N/A	396	-	-	-	-	-	-	-
Regional Air Quality Council	N/A	240,000	120,000	40,000	240,000	(240,000)	-	-	-
Regional Air Quality Council	N/A	75,526	51,536	18,178	96,677	(96,677)	-	-	-
Denver Foundation	N/A	10,000	-	13,212	1,788	(1,788)	-	-	-
Adams County Grant	N/A	127,204	-	-	-	-	-	-	-
Jared Polis Foundation	N/A	810	-	-	-	-	-	-	-
Adams County Youth Initiatives	N/A	-	4,618	-	-	-	-	-	-
Kaiser Foundation	N/A	62,645	-	-	-	-	-	-	-
Denver Museum of Nature and Science	N/A	-	20,301	-	-	-	-	-	-
Walton Family Foundation (MEF)	N/A	-	-	64,886	(64,886)	-	-	-	-
Adams Cty OS 2018 EXP Rev	N/A	-	-	269,500	(269,500)	-	-	-	-
Adams Cty OS 2018 WEL Rev	N/A	-	-	168,839	(168,839)	-	-	-	-
Google Grant	N/A	9,503	10,003	-	-	-	-	-	-
Partnership for Great Schools	N/A	30,000	30,000	-	-	-	-	-	-
Temple Hoyle Buell Grant (MPS)	N/A	45,000	39,000	38,500	38,500	6,500	45,000	45,000	45,000
Latino Community Foundation of Colorado	N/A	20,420	9,580	-	-	-	-	-	-
Mapleton Education Foundation Grant	N/A	10,962	16,798	17,048	15,885	(15,885)	-	-	-
Sunshine Fund Grant	N/A	2,880	2,830	3,159	-	-	-	-	-
MEF District Priority Grant	N/A	4,328	7,792	2,000	110,000	(110,000)	-	-	-
MEF Gala Priority Program	N/A	12,533	973	-	-	-	-	-	-
MEF/LCFC Grant	N/A	-	10,327	40,516	-	-	-	-	-
MEF/Menk Foundation	N/A	-	2,482	1,660	-	-	-	-	-
MEF/Performing Arts Grant	N/A	-	969	3,281	-	-	-	-	-
Anschutz Foundation	N/A	-	8,917	17,806	48,277	(48,277)	-	-	-
Colorado Health Foundation	N/A	63,000	-	-	-	-	-	-	-
CDHS Systems Building	N/A	92,809	-	-	-	-	-	-	-
CDHS Early Learning Challenge	N/A	288,881	-	-	-	-	-	-	-
EC Summit Grant	N/A	3,974	-	-	-	3,974	-	-	-
CDHS School Readiness	N/A	228,072	-	-	-	-	-	-	-
Mile High United Way Impact	N/A	37,625	-	-	-	-	-	-	-
CDHS MIECHV	N/A	9,585	-	-	-	-	-	-	-
CDHS MIECHV	N/A	10,014	-	-	-	-	-	-	-
CO Trust Health Equity Grant	N/A	2,380	-	-	-	-	-	-	-
Temple Hoyle Buell (ECPAC)	N/A	13,138	-	-	-	-	-	-	-
ECPAC Temple Hoyle Buell Grant	N/A	50,262	-	-	-	-	-	-	-
Teacher Recognition Grant	N/A	90	-	-	-	-	-	-	-
America's Promise Alliance	N/A	596	-	-	-	-	-	-	-
Community First Foundation	N/A	21,664	-	-	-	-	-	-	-
Caring for Colorado	N/A	46,497	-	-	-	-	-	-	-
Caring for Colorado	N/A	18,658	-	-	-	-	-	-	-
Rose Grant	N/A	3,965	-	-	-	-	-	-	-
Daniels Fund	N/A	50,112	-	-	-	-	-	-	-
CDHS Project Launch	N/A	54,295	-	-	-	-	-	-	-
CDHS Project Launch	N/A	278,600	-	-	-	-	-	-	-
CCCAP Pilot	N/A	110,547	-	-	-	-	-	-	-
Pilton Foundation	N/A	24,053	-	-	-	-	-	-	-
Early Milestones	N/A	491	-	-	-	-	-	-	-

**Mapleton Public Schools
Designated Purpose Grants Fund
Schedule of Revenues, Expenditures, and Fund Balance**

Federal CFDA Number	Audited Revenue/Expenditures			Budgets			Projected		
	Grants Awarded 2015-16 Actual	Grants Awarded 2016-17 Actual	Grants Awarded 2017-18 Actual	Grants Awarded 2018-19 Projected	Change	Grants Awarded 2019-20 Proposed	Grants Awarded 2020-21 Projected	Grants Awarded 2021-22 Projected	Grants Awarded 2022-23 Projected
Expenditures, Continued									
Tony Grampas Youth Services Program	N/A	-	44,281	46,818	-	46,818	51,500	-	-
MEF Special Education Grant	N/A	16,968	-	-	-	-	-	-	-
Gifted and Talented	N/A	79,627	80,514	65,546	100,307	(100,307)	-	-	-
Expelled & At Risk Students	N/A	60,241	-	-	-	-	-	-	-
Library Program	N/A	4,500	4,500	4,402	9,098	(9,098)	-	-	-
School Health Professional Grant	N/A	-	71,740	444,424	(186,342)	258,082	193,562	145,172	108,879
GT Universal Screening	N/A	27,974	26,110	12,150	28,669	(28,669)	-	-	-
Colorado Student Re-Engagement Grant	N/A	2,535	236,466	191,286	185,058	(185,058)	-	-	-
TIGER Music Grant	N/A	-	2,390	-	-	-	-	-	-
Title I	84.010	-	1,125,789	911,259	238,486	1,149,745	1,184,237	1,219,764	1,256,357
Title I-C Migrant Education	84.011	10,937	6,132	2,287	8,000	(8,000)	-	-	-
Title VI-B IDEA	84.027	1,494,893	1,347,916	1,412,951	1,445,883	(3,125)	1,442,758	1,486,041	1,530,622
Title VI-B IDEA Preschool	84.173	39,810	39,810	36,910	40,960	(960)	40,000	42,000	44,100
Title III-ELL	84.365	137,561	165,590	137,962	180,836	14,566	195,402	201,264	207,302
Title II-A Teacher Quality	84.367	157,043	182,965	158,176	192,348	(2,324)	190,024	195,725	201,597
Title IV-A Student Support/Academic Enrichment	84.424A	-	-	20,549	73,592	(73,592)	-	-	-
Title I-A Reallocated	84.010	35,000	181,731	168,241	162,968	(10,789)	152,179	-	-
21st Cohort Learning Center	84.287C	126,988	163,968	214,023	429,553	(42,536)	387,017	212,859	212,859
Colorado Graduation Pathways	84.360	39,553	-	-	-	-	-	-	-
Race to the Top	84.412	3,759	24,999	5,025	-	-	-	-	-
Title III-ELL Immigrant	84.335	-	9,519	28,714	-	-	-	-	-
Tiered Intervention Grant	84.388	329,935	513,932	533,022	321,863	58,137	380,000	-	-
CDE EQIT	93.575	11,155	-	-	-	-	-	-	-
Medicaid	N/A	-	28,035	588,274	261,726	850,000	425,000	425,000	425,000
School Safety	N/A	-	-	-	580,000	580,000	58,000	-	-
Total Appropriation		4,696,931	3,390,245	4,479,313	6,274,262	(557,237)	5,717,025	4,095,188	4,031,416
Ending Fund Balance		-	-	-	-	-	-	-	-
Total Resources Appropriated		4,696,931	3,390,245	4,479,313	6,274,262		5,717,025	4,095,188	4,031,416

Student Activity Fund

The Student Activity Fund is used to record financial transactions related to school-sponsored pupil intrascholastic and interscholastic athletic and other related activities. These activities are supported in whole or in part by revenue from pupils, gate receipts, and other fund-raising activities. Prior to FY 2019-20, the Student Activities Fund was classified as a Fiduciary Fund. District management reclassified Student Activities as a Special Revenue Fund for FY 2019-20 after it was determined this was a more appropriate treatment.

MAPLETON PUBLIC SCHOOLS STUDENT ACTIVITY FUND Schedule of Revenues, Expenditures, and Fund Balance

	FY 2015-16 Audited	FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Projected	Change	FY 2019-20 Proposed	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected
Revenues									
Local Revenue									
Athletic/Sport	-	-	-	-	108,205	108,205	109,288	110,380	112,588
Cocurricular Activities-Nonathletic	-	-	-	-	294,522	294,522	246,967	249,433	254,420
Total Revenues	\$ -	\$ -	\$ -	\$ -	\$ 402,727	\$ 402,727	\$ 356,255	\$ 359,813	\$ 367,008
Expenditures									
Athletic/Sport									
Supplies and Materials	-	-	-	-	62,962	62,962	66,741	70,747	74,992
Other	-	-	-	-	-	-	-	-	-
Cocurricular Activities- Nonathletic									
Purchased Services	-	-	-	-	15,957	15,957	16,914	17,928	19,004
Supplies and Materials	-	-	-	-	144,224	144,224	152,878	162,055	171,781
Other	-	-	-	-	123,341	123,341	124,741	126,225	127,799
Total Expenditures	\$ -	\$ -	\$ -	\$ -	\$ 346,484	\$ 346,484	\$ 361,274	\$ 376,955	\$ 393,576
Net Change in Fund Balance					56,243	56,243	(5,019)	(17,142)	(26,568)
BEGINNING FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ 265,629	\$ 265,629	321,872	316,853	299,711
FUND BALANCE - End of Year	\$ -	\$ -	\$ -	\$ -	\$ 321,872	\$ 321,872	\$ 316,853	\$ 299,711	\$ 273,143

Debt Service Funds

Debt Service Funds account for the accumulation of resources and payment of long-term debt used to finance governmental activities, capital construction, and acquisition.

Bond Redemption Fund

Colorado Revised Statutes require that the revenues from a tax levy for satisfying bond obligations, both principal and interest, be recorded in the Bond Redemption Fund.

MAPLETON PUBLIC SCHOOLS
BOND REDEMPTION FUND
SCHEDULE OF REVENUES, EXPENDITURES AND FUND BALANCE

	FY 2015-16 Audited	FY 2016-17 Audited	FY 2017-18 Audited	FY 2018-19 Projected	Change	FY 2019-20 Proposed	FY 2020-21 Projected	FY 2021-22 Projected	FY 2022-23 Projected
Revenues									
Local Sources									
Property taxes	4,602,815	11,850,618	12,889,479	13,601,211	2,848,000	16,449,211	12,450,541	12,448,943	12,444,146
Delinquent taxes, penalties and interest	20,625	10,120	35,966	45,000	-	45,000	45,000	45,000	45,000
Investment earnings	(981)	(2,566)	37,709	80,000	10,000	90,000	90,000	90,000	90,000
Other	-	6,041	-	-	-	-	-	-	-
Total Revenues	\$ 4,622,459	\$ 11,864,213	\$ 12,963,154	\$ 13,726,211	\$ 2,858,000	\$ 16,584,211	\$ 12,585,541	\$ 12,583,943	\$ 12,579,146
Expenditures									
Purchased Services	1,375	2,075	3,875	2,654	3,946	6,600	6,600	6,600	6,600.00
Debt Service									
Principal	2,025,840	2,855,062	8,035,884	6,768,373	2,153,103	8,921,476	5,079,102	5,218,317	5,359,929
Interest and Fiscal charges	1,335,426	2,925,719	6,356,407	6,250,329	1,130,259	7,380,588	7,164,839	7,024,026	6,877,618
Contingency reserve	138,079	-	-	-	200,000	200,000	200,000	200,000	200,000
Total Expenditures	\$ 3,500,720	\$ 5,782,856	\$ 14,396,166	\$ 13,021,356	\$ 3,487,308	\$ 16,508,664	\$ 12,450,541	\$ 12,448,943	\$ 12,444,147
Deficiency of Revenues Under Expenditures	1,121,738	6,081,357	(1,433,012)	704,855	\$ (629,308)	75,547	135,000	135,000	135,000
Other Financing Sources									
Proceeds From the Sale of Bonds	12,101,232	-	-	-	-	-	-	-	-
Other Uses of Funds	(11,963,154)	-	-	-	-	-	-	-	-
Total Other Financing Sources	\$ 138,078	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Net Change In Fund Balance	\$ 1,259,816	\$ 6,081,357	\$ (1,433,012)	\$ 704,855	\$ (629,308)	\$ 75,547	\$ 135,000	\$ 135,000	\$ 135,000
BEGINNING FUND BALANCE	\$ 4,162,952	\$ 5,422,769	\$ 11,504,126	\$ 10,071,114	\$ 704,855	\$ 10,775,969	\$ 10,851,516	\$ 10,986,516	\$ 11,121,516
FUND BALANCE - End of Year	\$ 5,422,769	\$ 11,504,126	\$ 10,071,114	\$ 10,775,969	\$ 75,547	\$ 10,851,516	\$ 10,986,516	\$ 11,121,516	\$ 11,256,516

Calculation of Legal Debt

The 1994 Public School Finance Act changed the limitation on school district bonded debt to the greater of 20% of assessed value (standard test) or 6% of actual value. Subsequent legislation allows an option to expand the limitation to 25% of assessed value for debt elections approved before July 1, 2005, if school districts have had at least 2.5% enrollment growth over three consecutive years.

Currently, the District is at approximately 98.3% of the legal debt limit of \$139,183,978 based on 20% of 2019 assessed value of \$695,919,890. For the 2016 bond campaign, the District asked the voters to approve debt using the 6% of actual value threshold which is currently \$4,394,600,619 and carries a debt limit of \$263,676,037 which places the District at 51.89% of the debt limit. The District has issued \$119,908,181 out of the \$150,000,000 available voter approved debt that it has available. It will issue the remaining \$30,091,819 when the appropriate infrastructure for the planned projects is in place.

Tax per \$100,000 of home value peaked in 1993 at \$59.85 after the district passed a capital construction bond election. Since then, the annual tax per \$100,000 in home value has dropped to a low of \$23.78 per month in fiscal year 2009. The estimated monthly tax per \$100,000 of

home value for FY 2019-20 is \$33.99. This is a decrease of \$0.73 per month over last year due to the assessment rate change and the issuance of additional Matching Money Bonds in 2018 as part of the BEST program match.

Mapleton Public Schools
BOND REDEMPTION FUND
Calculation of Legal Debt
FY 2019-20

Calendar Year	Assessed Valuation (20% Test)	Actual Valuation (6% Test)	Maximum Debt Limit (20% Test)	Maximum Debt Limit (6% Test)	Less Bonded Debt on July 1	Legal Debt Limit Remaining	Test Used	% of Legal Debt Limit Available
2020 Est	\$ 802,928,374	\$ 5,070,338,670	\$ 160,585,675	\$ 304,220,320	\$ 129,494,660	\$ 31,091,015	Assessed Valuation	19.36%
2019	\$ 695,919,890	\$ 4,394,600,619	\$ 139,183,978	\$ 263,676,037	\$ 136,816,136	\$ 2,367,842	Assessed Valuation	1.70%
2018	\$ 679,727,170	\$ 4,273,137,098	\$ 135,945,434	\$ 256,388,226	\$ 135,346,328	\$ 599,106	Assessed Valuation	0.44%
2017	\$ 569,244,410	\$ 3,268,307,094	\$ 113,848,882	\$ 196,098,426	\$ 143,382,212	\$ 52,716,214	Actual Valuation	26.88%
2016	\$ 501,791,060	\$ 3,008,240,798	\$ 100,358,212	\$ 180,494,448	\$ 34,657,274	\$ 65,700,938	Assessed Valuation	65.47%
2015	\$ 461,017,130	\$ 2,597,937,191	\$ 92,203,426	\$ 155,876,231	\$ 34,988,114	\$ 57,215,312	Assessed Valuation	62.05%
2014	\$ 458,786,800	\$ 2,554,675,286	\$ 91,757,360	\$ 153,280,517	\$ 37,351,271	\$ 54,406,089	Assessed Valuation	59.29%
2013	\$ 452,371,640	\$ 2,572,602,240	\$ 90,474,328	\$ 154,356,134	\$ 38,821,271	\$ 51,653,057	Assessed Valuation	57.09%
2012	\$ 453,631,720	\$ 2,558,091,852	\$ 90,726,344	\$ 153,485,511	\$ 40,066,271	\$ 50,660,073	Assessed Valuation	55.84%
2011	\$ 454,043,440	\$ 2,586,117,461	\$ 90,808,688	\$ 155,167,048	\$ 41,251,271	\$ 49,557,417	Assessed Valuation	54.57%
2010	\$ 475,774,830	\$ 2,661,838,608	\$ 95,154,966	\$ 159,710,316	\$ 11,795,000	\$ 83,359,966	Assessed Valuation	87.60%
2009	\$ 447,036,230	\$ 2,844,401,158	\$ 89,407,246	\$ 170,664,069	\$ 12,815,000	\$ 76,592,246	Assessed Valuation	85.67%

Source: District Financial Records

Mapleton Public Schools
BOND REDEMPTION FUND
Debt Service Schedule
FY2019-20

	Series 2017 General Obligation Bonds		Series 2016 General Obligation Bonds		Series 2010 General Obligation Bonds	
	Principal	Interest	Principal	Interest	Principal	Interest
12/1/2019	5,910,000	2,420,794	-	211,075	1,127,596	347,439
6/1/2020	-	2,302,594	-	211,075	-	324,424
12/1/2020	1,925,000	2,302,594	90,000	211,075	1,173,625	324,424
6/1/2021	-	2,264,094	-	210,175	-	300,471
12/1/2021	2,005,000	2,264,094	90,000	210,175	1,221,532	300,471
6/1/2022	-	2,223,994	-	209,275	-	275,539
12/1/2022	2,080,000	2,223,994	95,000	209,275	1,271,395	275,539
6/1/2023	-	2,182,394	-	208,325	-	249,590
12/1/2023	2,165,000	2,182,394	95,000	208,325	1,323,293	249,590
6/1/2024	-	2,139,094	-	207,375	-	222,582
12/1/2024	2,255,000	2,139,094	95,000	207,375	1,377,310	222,582
6/1/2025	-	2,093,994	-	206,425	-	194,471
12/1/2025	2,345,000	2,093,994	100,000	206,425	1,433,532	194,471
6/1/2026	-	2,047,094	-	205,425	-	165,212
12/1/2026	2,440,000	2,047,094	100,000	205,425	1,492,049	165,212
6/1/2027	-	1,998,294	-	203,925	-	134,760
12/1/2027	2,535,000	1,998,294	105,000	203,925	1,552,954	134,760
6/1/2028	-	1,934,919	-	202,350	-	103,064
12/1/2028	2,665,000	1,934,919	105,000	202,350	1,616,346	103,064
6/1/2029	-	1,868,294	-	200,775	-	70,074
12/1/2029	2,795,000	1,868,294	110,000	200,775	1,682,325	70,074
6/1/2030	-	1,812,394	-	199,125	-	35,738
12/1/2030	2,905,000	1,812,394	115,000	199,125	1,750,998	35,738
6/1/2031	-	1,754,294	-	197,400	-	-
12/1/2031	3,145,000	1,754,294	1,820,000	197,400	-	-
6/1/2032	-	1,675,669	-	161,000	-	-
12/1/2032	3,300,000	1,675,669	1,895,000	161,000	-	-
6/1/2033	-	1,593,169	-	123,100	-	-
12/1/2033	3,465,000	1,593,169	1,970,000	123,100	-	-
6/1/2034	-	1,506,544	-	83,700	-	-
12/1/2034	3,630,000	1,506,544	2,055,000	83,700	-	-
6/1/2035	-	1,415,794	-	42,600	-	-
12/1/2035	3,820,000	1,415,794	2,130,000	42,600	-	-
6/1/2036	-	1,320,294	-	-	-	-
12/1/2036	9,250,000	1,320,294	-	-	-	-
6/1/2037	-	1,089,074	-	-	-	-
12/1/2037	9,715,000	1,089,074	-	-	-	-
6/1/2038	-	846,169	-	-	-	-
12/1/2038	10,200,000	846,169	-	-	-	-
6/1/2039	-	578,419	-	-	-	-
12/1/2039	10,735,000	578,419	-	-	-	-
6/1/2040	-	296,625	-	-	-	-
12/1/2040	11,300,000	296,625	-	-	-	-
	100,585,000	72,307,204	10,970,000	5,955,175	17,022,955	4,499,286

Source: District Financial Records

Mapleton Public Schools
BOND REDEMPTION FUND
Debt Service Schedule
FY2019-20

	Series 2018	
	General Obligation Bonds	
	Principal	Interest
12/1/2019	283,880	160,356
6/1/2020	-	154,830
12/1/2020	290,477	154,830
6/1/2021	-	149,176
12/1/2021	301,785	149,176
6/1/2022	-	143,302
12/1/2022	313,534	143,302
6/1/2023	-	137,199
12/1/2023	325,739	137,199
6/1/2024	-	130,859
12/1/2024	338,421	130,859
6/1/2025	-	124,271
12/1/2025	351,595	124,271
6/1/2026	-	117,427
12/1/2026	365,283	117,427
6/1/2027	-	110,317
12/1/2027	379,503	110,317
6/1/2028	-	102,930
12/1/2028	394,277	102,930
6/1/2029	-	95,256
12/1/2029	409,627	95,256
6/1/2030	-	87,282
12/1/2030	425,573	87,282
6/1/2031	-	78,998
12/1/2031	442,141	78,998
6/1/2032	-	70,392
12/1/2032	459,353	70,392
6/1/2033	-	61,451
12/1/2033	477,236	61,451
6/1/2034	-	52,161
12/1/2034	495,815	52,161
6/1/2035	-	42,510
12/1/2035	515,117	42,510
6/1/2036	-	32,484
12/1/2036	535,170	32,484
6/1/2037	-	22,067
12/1/2037	556,005	22,067
6/1/2038	-	11,244
12/1/2038	577,650	11,244
6/1/2039	-	-
12/1/2039	-	-
6/1/2040	-	-
12/1/2040	-	-
	8,238,181	3,608,673

Source: District Financial Records

Capital Projects Funds

Capital Project Funds account for financial resources used to acquire or construct major public capital facilities and improvements. It accounts for the construction, improvement, and/or purchase of public facilities including land, buildings, and furnishings.

Capital Reserve Fund

Capital Budget Development Process

Mapleton Public Schools monitors the condition of its capital investments of buildings and equipment through a computerized work order system. Work orders are reviewed by the Chief Operations Officer, who assigns work to individual maintenance staff. As significant problems are identified, capital repairs are estimated and added to the running list of capital projects compiled throughout the year. The computerized system also monitors routine maintenance and creates work orders for these items automatically several times per year. The age of these systems are monitored and scheduled for replacement as they begin to exceed their assigned life expectancy. Each spring, the Chief Operations Officer conducts building inspections using a standardized building review template. This template includes review of the building envelope, foundations, landscaping, interiors, and other components of each site. An interview is conducted with each building director to identify any problems that may not be readily apparent. The Chief Operations Officer identifies those capital projects deemed most critical to ensure the safety of students and staff. Estimates and bids are secured for these projects. Most often the work is performed by outside vendors. These projects are supplemented with other projects which have been deemed to hold the greatest potential for return on investment. Once the figures are finalized, a capital projects budget is developed and submitted as part of the overall budget package for Board authorization and appropriation.

Budgeted Capital Reserve Fund Expenditures for Fiscal Year 2019-20

Capital Reserve expenditures were reduced due to most buildings in the District having major renovations or replacements as a result of the BEST grants and passage of the bond in 2016. The District maintains a five-year operational plan which prioritizes capital improvements based on the urgency of need. Prioritized capital improvements for FY 2019-20 not covered by bond funds include:

- Continue technology refresh (based on a 4-year cycle);
- Complete HVAC repairs;
- Kitchen remodel at Operations Building;
- Overflow parking lot at the Skyview Campus;
- Backflow repairs/replacements.

The District began revising and updating its current Capital Improvement Plan (CIP) through a comprehensive process beginning in the fall of 2016 with a process that included community meetings to involve key community members and parents in a decision-making process that prioritized the critical capital needs of the school district and included them in what ultimately

was brought forth to the Mapleton voters in November of 2016. Plans included assessing each building's impending needs as well as the District need for additional sites.

MAPLETON PUBLIC SCHOOLS
CAPITAL RESERVE
SCHEDULE OF REVENUES, EXPENDITURES AND FUND BALANCE

	Audited FY15-16	Audited FY16-17	Audited FY17-18	Projected FY18-19	Change	Proposed FY19-20	Projected FY20-21	Projected FY21-22	Projected FY22-23
Revenues									
Local Sources									
Revenue from Leases	34,650	37,776	47,154	42,884	(11,884)	31,000	31,000	31,000	31,000
Investment earnings	39,062	24,813	2,277	3,000	(1,000)	2,000	2,000	2,000	2,000
Other	-	-	256,789	173,161	(13,161)	160,000	-	-	-
State Sources									
Grants	164,257				-				
Total Revenues	\$ 237,969	\$ 62,589	\$ 306,220	\$ 219,045	\$ (26,045)	\$ 193,000	\$ 33,000	\$ 33,000	\$ 33,000
Expenditures									
Supporting services:									
Purchased services	466,420	576,767	131,410	119,122	(113,122)	6,000	6,000	6,000	6,000
Small Equipment	96,825	356,561	621,059	269,386	(269,386)	-	-	-	-
Other	119,117	84,101	76,513	77,000	23,000	100,000	100,000	100,000	100,000
Capital outlay	1,042,283	9,352,832	1,431,042	393,626	(180,626)	213,000	254,250	563,625	718,313
Debt service:					-				
Principal	939,989	693,213	649,492	513,481	7,863	521,344	521,344	521,344	521,344
Interest and fiscal charges	112,973	196,372	222,828	208,661	(16,070)	192,591	192,591	192,591	192,591
Total Supporting Services	2,777,607	11,259,846	3,132,345	1,581,276	(548,341)	1,032,935	1,074,185	1,383,560	1,538,248
Total Expenditures	\$ 2,777,607	\$ 11,259,846	\$ 3,132,345	\$ 1,581,276	\$ (548,341)	\$ 1,032,935	\$ 1,074,185	\$ 1,383,560	\$ 1,538,248
Excess Of Revenues Over Expenditures	(2,539,637)	(11,197,257)	(2,826,125)	(1,362,231)	522,296	(839,935)	(1,041,185)	(1,350,560)	(1,505,248)
Other Financing Sources (Uses)									
Issuance of capital lease	7,083,164	202,188	105,900	—	\$ —	—	—	—	—
Other Long-Term Debt Proceeds	3,363,010	4,200,000	—	—	\$ —	—	—	—	—
Transfers in	1,390,000	1,748,541	1,870,000	1,100,000	\$ (800,000)	300,000	1,050,000	1,365,000	1,542,450
Sale of Capital Assets	6,809	10,953	9,298	39,935	\$ (39,935)	—	—	—	—
Other Uses of Funds	(3,672,878)				\$ —				
Total Other Financing Sources	\$ 8,170,105	\$ 6,161,682	\$ 1,985,198	\$ 1,139,935	\$ (839,935)	\$ 300,000	\$ 1,050,000	\$ 1,365,000	\$ 1,542,450
Net Change In Fund Balance	\$ 5,630,468	\$ (5,035,575)	\$ (840,928)	\$ (222,296)	\$ (317,639)	\$ (539,935)	\$ 8,815	\$ 14,440	\$ 37,202
BEGINNING FUND BALANCE	\$ 1,135,124	\$ 6,765,592	\$ 1,730,016	\$ 889,088	\$ (222,296)	\$ 666,792	\$ 126,857	\$ 135,672	\$ 150,112
FUND BALANCE - End of Year	\$ 6,765,592	\$ 1,730,016	\$ 889,088	\$ 666,792	\$ (539,935)	\$ 126,857	\$ 135,672	\$ 150,112	\$ 187,314

Source: District Financial Records

Building Fund

The Building Fund is used to track and account for all the activity and projects associated with voter approved debt. Currently for FY 2019-20 the following projects are being accounted for in the Building Fund:

Completed 2016 Bond Projects*Adventure Elementary*

- Replacement of school building at its current location, demolition of old building;
- The District received a \$6.6 million BEST grant for this project;
- Opened August 2018.

Big Picture College & Career Academy

- Relocation to a permanent facility to expand grade levels and programming;
- Opened September 2017.

Global Primary Academy

- Construction of standalone facility for PK-3 students of Global Primary Academy on current campus, completed in the summer of 2018;
- Opened August 2018.

Global Leadership Academy

- Construction of standalone facility for 9-12 students of Global Leadership Academy on current campus, as well as student commons to be shared with Big Picture College and Career Academy, completed December 2018;
- Opened January 2019.

Welby Community School

- Construction of addition to include classrooms, gym, library, and art/music space, as well as enhance safety and security, remodel restrooms, and upgrade necessary systems. Project was completed in spring 2018. Outdoor learning lab to be constructed on a portion of the land adjacent to the school building during fall 2019.

Current Bond Projects*CareerX*

- Renovation of space located adjacent to the Central Administration space in order to expand the District's career and technical education program. Completion expected in fall 2019.

Fine Arts Center

- Scope of project will be determined by availability of additional funds;
- Student performing arts space to include auditorium;
- Project is in the schematic design phase.

Global Intermediate Academy

- The District received a \$10.9 million BEST grant for this project. Construction began in spring 2019;
- Demolition of old Global building is currently underway, with students temporarily housed at the new Global Leadership Academy facility;
- Anticipated completion is summer 2020.

Explore Elementary

- Relocation of school to a new building and outdoor learning park to be constructed on a portion of land near 104th Avenue and York Street;
- Will change to a PreK-8 school to accommodate growth;
- Construction began in spring, 2019;
- Anticipated completion is summer 2020.

Skyview Campus

- Remodel of auxiliary gym, improvements to track and field, improve landscaping and HVAC and replace auditorium roof, completed fall 2017. Expand parking, to occur summer 2019.

Trailside Academy

- Construction of new two-story PreK-8 school building with playground and field to be built on five acres near 68th Avenue and Zuni Street. Construction began in spring of 2018, with the building projected to open in August of 2019.

Future Bond Projects*Achieve Academy*

- Enhancement of safety and security, improvement of parking and drop-off, re-configuration and remodel of classroom spaces, restrooms, and upgrade systems;
- Scope of renovation depends on BEST grant availability.

Meadow Community School

- Enhancement of safety and security, improvement of parking and drop-off, improvement of lighting, remodel restrooms, and upgrade systems.

Monterey Community School

- Construction of addition to include gym and art/music space, as well as enhance safety and security, improvement of parking and drop-off, and upgrade systems;
- Scope of renovation depends on BEST grant availability;
- Roof replacement in summer of 2019.

Valley View

- Replacement and demolition of old building, if awarded BEST grant.

York International

- Remodel of design technology lab;
- Demolition and abatement of Professional Development Center;
- Improvement of HVAC and parking, as possible.

MAPLETON PUBLIC SCHOOLS
BUILDING FUND
SCHEDULE OF REVENUES, EXPENDITURES AND FUND BALANCE

	Audited FY15-16	Audited FY16-17	Audited FY17-18	Projected FY18-19	Change	Proposed FY19-20	Projected FY20-21	Projected FY21-22	Projected FY22-23
Revenues									
Local Sources									
Investment earnings	-	499,900	1,219,003	\$ 1,241,107	(190,455)	1,050,652	96,241	-	-
Other	-	-	-	\$ 90,485	179,515	270,000	-	-	-
State Sources									
Grants	-	383,581	4,789,069	\$ 1,481,086	4,021,944	5,503,030	15,013,178	9,413,792	-
Grant Revenue - Portion Provided by State	-	-	-	\$ 2,731,654	5,257,426	7,989,080	199,645	-	-
Total Revenues	\$ -	\$ 883,481	\$ 6,008,072	\$ 5,544,332	\$ 9,268,430	\$ 14,812,762	\$ 15,309,064	\$ 9,413,792	\$ -
Expenditures									
Supporting services:									
Operations and maintenance	-	1,050,338	3,893,422	3,794,086	(691,814)	3,102,272	6,527,429	1,209,129	-
Capital Outlay					(1)				
Site Improvements	-	524,569	6,962,331	4,730,516	(4,730,516)	-	-	-	-
Land	-	-	6,840	(162)	162	-	-	-	-
Buildings	-	6,311,044	42,715,347	44,554,331	115,244	44,669,575	37,205,763	10,870,554	-
Equipment	-	-	137,624	489,905	(475,450)	14,455	-	-	-
Debt Service									
Interest and Fiscal charges	-	-	-	-	-	-	-	-	-
Total Expenditures	\$ -	\$ 7,885,951	\$ 53,715,564	\$ 53,568,676	\$ (5,782,374)	\$ 47,786,302	\$ 43,733,192	\$ 12,079,683	\$ -
Deficiency of Revenues Under Expenditures	—	(7,002,470)	(47,707,492)	(48,024,344)	15,050,804	(32,973,540)	(28,424,128)	(2,665,891)	—
Other Financing Sources									
Proceeds From the Sale of Bonds	-	125,695,814	-	-	32,861,819	32,861,819	-	-	-
Other Long-Term Debt Proceeds	-	-	-	8,238,182	(8,238,182)	-	-	-	-
Sale of Capital Assets	-	-	-	2,050	(2,050)	-	-	-	-
Total Other Financing Sources	\$ -	\$ 125,695,814	\$ -	\$ 8,240,232	\$ 24,621,587	\$ 32,861,819	\$ -	\$ -	\$ -
Net Change In Fund Balance	\$ —	\$ 118,693,344	\$ (47,707,492)	\$ (39,784,112)	\$ 39,672,391	\$ (111,721)	\$ (28,424,128)	\$ (2,665,891)	\$ —
BEGINNING FUND BALANCE	\$ -	\$ -	\$ 118,693,344	\$ 70,985,852	\$ (39,784,112)	\$ 31,201,740	\$ 31,090,019	\$ 2,665,891	\$ 0
FUND BALANCE - End of Year	\$ -	\$ 118,693,344	\$ 70,985,852	\$ 31,201,740	\$ (111,721)	\$ 31,090,019	\$ 2,665,891	\$ 0	\$ 0

Source: District Financial Records

Enterprise Funds

Enterprise Funds account for operations that are organized to be self-supporting primarily from revenues earned by user fees and charges. Enterprise Funds are a subset of Proprietary Funds and are operated in a manner similar to private enterprises.

As of FY 2014-15, the District no longer operates an Enterprise Fund. The Food Service Fund has been converted to a Special Revenue Fund.

Fiduciary Funds

Fiduciary fund types are used to account for assets held by the government in a trustee capacity. As of FY 2018-19, the District no longer utilizes Fiduciary Funds. The Student Activities Fund has been reclassified as a Special Revenue Fund



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Free and Reduced Lunch Rate

According to the official October Count 2018, the percentage of students in grades K-12 that qualify for free lunch is 44% and the percentage of students that qualify for reduced lunch is 14% for a total free and reduced rate of 58%. The actual rate of students qualifying for free and reduced lunch can vary throughout the year, however, the data provide is based on the pupil membership count window which occurs on or around October 1 of each year. The total free and reduced rate for the District was 61% for the 2018 fiscal year, 58% in fiscal year 2017, 61% in fiscal year 2016, and 61% in fiscal year 2015.

Personnel Resource Allocations

The salary and benefit costs associated with personnel resource allocations are included in each fund appropriation. The number of employees allocated to each school or department is presented in full-time equivalent units. A full-time equivalent converts part-time employees into their proportionate share of a full-time unit. The District facilitates a comprehensive process of identifying individual school needs as well as specific achievement gaps. Once these gaps are determined, strategies are developed and resources are aligned to the action plans to implement the strategies. These strategies include allocation of additional Full-Time Equivalent (FTE) certified staff and additional discretionary budget dollars. In addition, the schools discretionary budgets are based on factors that are determined in the same way the state determines factors for each district's funding. Schools with higher at-risk and ELL populations are funded at a greater amount as well as the smallest schools and schools with a postsecondary factor.

For FY 2019-20, the Board priorities included the addition of 2.0 FTE including:

- A net add of 1.0 administrator positions.
- 1.0 FTE for Teacher support.

**Mapleton Public Schools
Total Personnel Allocations
FY 2019-20**

Staff Classification Position	FY 2015-16 Actual	FY 2016-17 Actual	FY 2017-18 Actual	FY 2018-19 Actual	Change	FY 2019-20 Proposed
Administrative Staff						
Superintendent	1.0	1.0	1.0	1.0	-	1.0
Deputy Superintendent	1.0	1.0	1.0	1.0	-	1.0
Asst. Superintendent	1.0	1.0	1.0	1.0	-	1.0
Executive Directors	5.0	5.0	6.0	4.0	-	4.0
Central Directors	7.0	8.6	10.5	16.0	(2.0)	14.0
Asst. Central Directors	2.0	2.0	7.0	1.0	-	1.0
School Directors	16.0	18.0	18.0	17.0	-	17.0
Asst. School Directors	12.0	11.0	11.0	17.0	(1.0)	16.0
Total Administrative	45.0	47.6	55.5	58.0	(3.0)	55.0
Certified Staff						
Teachers	366.2	362.8	365.6	420.2	(7.0)	413.2
TOSA	3.0	2.5	7.0	13.0	(3.0)	10.0
Psychologists	6.8	7.8	12.9	10.0	-	10.0
Specialist	38.8	39.7	46.5	49.7	-	49.7
Total Certified Staff	414.8	412.8	432.0	492.9	(10.0)	482.9
Classified Staff						
Paraprofessionals	102.7	90.1	90.8	120.1	(4.6)	115.5
Bus Drivers	19.0	21.3	24.3	22.7	-	22.7
Bus Para	4.0	7.5	9.0	6.9	-	6.9
Secretaries/Office Clerk	41.5	42.1	46.0	57.6	(0.6)	57.0
Finance	8.0	8.5	8.2	9.0	-	9.0
Human Resources	5.0	5.0	5.0	4.0	-	4.0
Operations and Maint	52.0	51.6	53.2	56.7	-	56.7
Mechanics	3.0	3.0	3.3	2.0	-	2.0
Nutrition	35.1	32.8	32.7	34.9	-	34.9
Technology	10.0	10.0	10.0	9.0	-	9.0
Health Para	8.8	7.6	8.3	11.5	-	11.5
Other Service	13.9	14.7	17.3	10.9	-	10.9
Total Classified Staff	303.0	294.2	308.0	345.3	(5.2)	340.1
Total Staff	762.8	754.6	795.5	896.3	(18.2)	878.0

These number represent full time equivalents (FTE), not actual employee count.

Source: District Financial Records

Performance Measurements & District Achievement

Small-by-Design

In 2002, low graduation rates, low achievement, high dropout rates, and poor attendance plagued the Mapleton community. A new Strategic Plan aimed to change the District's trajectory and once again engage students and reenergize a culture of learning.

A system of small-by-design schools focused on academic rigor, strong student-adult relationships, and relevance emerged. Mapleton's five conventional elementary schools, two middle schools, and one high school were shut down and in their place 14 small-by-design learning communities were introduced.

The work of the past 15 years has positively impacted the factors that stimulated the move toward reform. The number of students who enroll in Mapleton's schools and the number who choose to stay for their PK-12 schooling continues to steadily climb.

Mapleton Public Schools is once again engaging in the process to develop a new Strategic Plan; one that aligns with a new generation and which allows students to be exposed to many opportunities starting in middle school with our CareerX program and continuing with a college and career-going culture through high school. Mapleton Public Schools will continue to work to ensure all students are prepared for the adventure ahead and have the 21st century skills to stay competitive in college, in the work place, and beyond. Starting in the 2016-17 school year, Mapleton divided Global Leadership Academy PK-12 into three separate schools. These will include: a PK-3, a 4-8, and a 9-12. Mapleton also opened a new Big Picture High School which started in FY 2016-17 with grades 9 and 10, and will be fully expanded this year into 9-12.

Mapleton Public Schools offers:

- (1) PreK-3 school
- (3) PreK-6 schools
- (3) PreK-8 schools
- (2) K-8 schools
- (1) 4-8 school
- (1) K-12 school
- (1) 7-12 school
- (4) 9-12 schools
- (1) Young Adult school targeting dropout prevention and recovery
- (1) K-12 online school

Small-by-design school models include:

- Back-to-Basics
- Coalition of Essential Schools
- University Partnership
- International Baccalaureate
- Online
- Big Picture
- STEM (Science, Technology, Engineering, and Math)

PARCC Achievement Trends

The state of Colorado adopted CMAS for all content areas 3rd – 8th grade and no longer offers PARCC. CMAS has adopted most of the same questions and question formats from PARCC and the tests remain largely comparable for administrations listed below.

The Colorado Department of Education (CDE) has publicly release achievement and data for the 2017-18 school year. The data below indicates the percentile ranking for the District. This percentile ranking is a comparison of how Mapleton Public Schools performed compared to other school districts in the state of Colorado. Elementary achievement has a positive trend with an increase (+3) in ELA and remained mostly stable in mathematics (-1). Middle achievement is stable in ELA (0) compared to the previous year after a slight decline (-4) from 15-16. Mathematics is similarly stable (+1). High School achievement has declined in both ELA (-3) and mathematics (-6). CDE changed tests for 9th grade and 10th grade to PSAT and 11th grade to SAT. This change in test may contribute the trends seen in high school and will be monitored in future years.

English Language Arts (ELA)			
District Percentile Ranking			
	2017-18	2016-17	2015-16
Elementary	31	28	22
Middle	22	22	26
High	18	21	25

Mathematics			
District Percentile Ranking			
	2017-18	2016-17	2015-16
Elementary	28	32	27
Middle	19	18	18
High	14	20	21

CMAS Growth Trends

The table below displays the median growth percentile (MGP) for students. The median growth percentiles can be viewed as “above average” growth (at or above the 55th percentile), “average” growth (between the 45th and 55th percentile) and “below average” growth (below the 45th percentile).

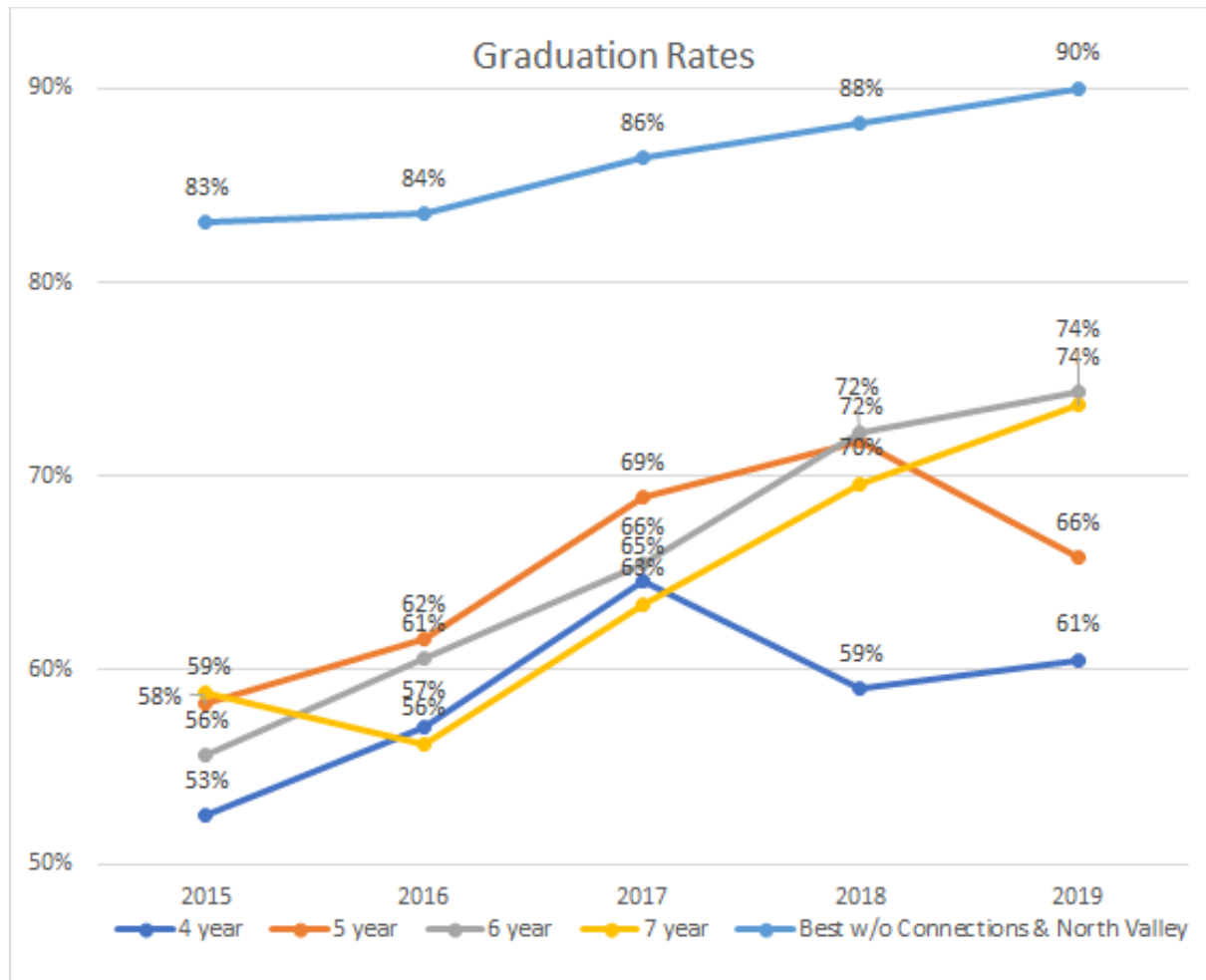
All levels and content areas are in or near the range of average growth. Elementary math saw a decline in 17-18 following the increase shown during 16-17. Middle school mathematics growth has experienced a small increase while High school mathematics has inversely declined. Notably, ELA growth at Elementary schools has increased slightly, while middle and high schools have seen a decline from almost above average scores to average and below average. With the change in tests to PSAT/SAT, these trends will be followed in the future.

Mathematics			
Median Growth Percentile			
	2017-18	2016-17	2015-16
Elementary	41	50	44
Middle	46	46	41
High	46	49	50

English Language Arts			
Median Growth Percentile			
	2017-18	2016-17	2015-16
Elementary	46	45	43
Middle	45	45	55
High	43	55	56

Post-Secondary/Workforce Readiness

Mapleton Public Schools has seen an increase in all graduation cohorts over the past five years with the exception of a one year dip in the overall four and five year rate. While this gain is positive, no graduation cohort group exceeds the minimum state expectation of an 85% graduation rate.



The dropout rate in Mapleton was historically heavily impacted by a charter school that is no longer with the District. In 2018, the dropout rate for Mapleton Public Schools was 4.0%. Over the past three years, the dropout rate for Mapleton Public Schools has increased

District Dropout Rates (grades 7-12)					
	2017-2018	2016-2017	2015-2016	2014-2015	2013-2014
Mapleton Public Schools	4.0%	3.2%	3.0%	3.0%	4.5%

Survey Results

Each spring, Mapleton Public Schools administers satisfaction surveys to students and parents. In the spring of 2015, Mapleton modified the survey in response to feedback we received about the length of the survey from each of the surveyed groups. Data from the new survey is as follows:

Mapleton Student Survey Spring 2018	% Agree /Strongly Agree
Grades 4-12	Mapleton
1. Students are required to do academically challenging work at school.	84
2. Students treat each other with respect at school.	53
3. Students give teachers the respect they should be given.	57
4. Student's opinions matter in the school.	74
5. Students are given the chance to provide input into school decisions.	65
6. Students are kept well informed of their progress in classes.	78
7. Classrooms at this school are free from distractions.	40
8. Teachers are organized and have specific learning objectives every day.	85
9. Teachers treat students with respect and are fair.	74
10. Teachers provide students with opportunities to work by them self and in groups with other students.	88
11. Time in class is well spent.	72
12. Teachers help students individually when they have questions.	82
13. Teachers provide students with feedback that helps them learn more.	83
14. Assignments in classes are relevant to the learning expectations.	86
15. Teachers motivate students to learn and succeed.	80
16. Teachers provide students with opportunities to learn new information in different ways.	80

Mapleton Parent Survey Spring 2018	% Agree /Strongly Agree
1. The environment of this school supports learning.	95
2. Children are valued and treated fairly by the teachers at this school.	84
3. Teachers communicate frequently to parents regarding their child's progress.	53
4. Parents are given opportunities to provide input into school decisions.	57
5. The director ensures that clear expectations, rules and procedures are established for students.	74
6. The director of this school effectively collaborates with parents.	65
7. School communications keeps parents well informed of school policies, events and situations.	78
8. A high priority for the school director is ensuring that all students learn and grow academically.	40
9. Children are valued and treated fairly by the director at this school.	85
10. The school director has a vision for the improvement of our school.	74
11. Parents feel valued and welcomed by the director when they come to this school.	88
12. Parents feel comfortable speaking with the school director about their child's education.	72
13. Communication between the school and parents is effective.	82
14. The school encourages parents to be involved in their child's education.	83
15. The staff at this school act quickly to resolve school safety issues.	86

Enrollment History and Projections

Mapleton Public Schools projects enrollments based on a five year average of cohort survival rates per grade level as well as county and state economic growth indicators and birth rates.

The October student count data is collected and compiled by the Chief Information Systems Officer and the Director of Assessment for submission to the state for certification. For budgeting purposes, students are reflected in this chart with reference to their full-time equivalent (FTE). All kindergarten classrooms in Mapleton are full day.

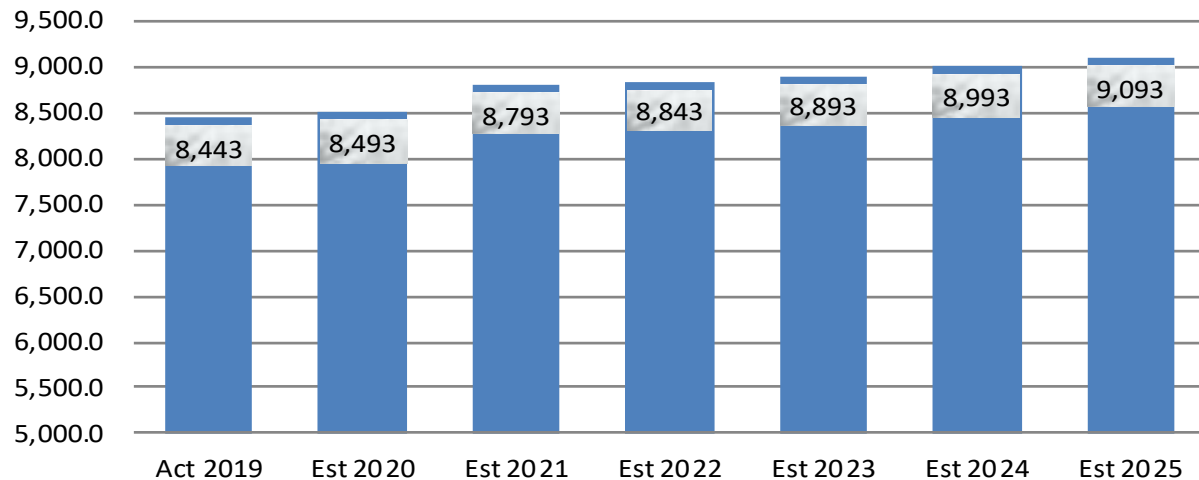
Enrollment History & Projections

	2016 Audited	2017 Audited	2018 Audited	2019 Audited	2020 Projected	2021 Projected	2022 Projected	2023 Projected
PK - Special Ed	39.5	43.5	39.0	40.0	54.0	55.0	55.0	55.0
CPP	171.0	171.5	174.5	192.0	177.0	177.0	177.0	177.0
Full Day - Kindergarten*	295.8	300.4	288.3	258.5	320.0	330.0	336.0	336.0
Grade 1	569.0	526.0	541.0	505.0	529.0	542.0	547.0	544.0
Grade 2	579.5	562.0	504.0	560.0	510.0	532.0	533.0	530.0
Grade 3	579.5	581.0	587.0	510.0	590.0	617.0	618.0	625.0
Grade 4	540.0	568.0	608.0	574.0	591.0	613.0	615.0	619.0
Grade 5	576.0	557.0	581.0	634.0	595.0	622.0	624.0	629.0
Grade 6	613.0	651.0	636.0	629.0	629.0	662.0	667.0	672.0
Grade 7	757.0	701.0	691.0	708.0	699.0	722.0	732.0	739.0
Grade 8	807.0	801.5	797.0	756.0	789.0	820.0	828.0	830.0
Grade 9	848.5	878.5	870.0	880.5	885.0	915.0	915.0	922.0
Grade 10	715.5	790.0	842.0	778.0	840.0	862.0	868.0	876.0
Grade 11	592.0	594.5	658.5	712.0	650.0	672.0	675.0	685.0
Grade 12	579.0	620.0	646.0	706.0	635.0	652.0	653.0	654.0
Total	8,262.3	8,345.9	8,463.3	8,443.0	8,493.0	8,793.0	8,843.0	8,893.0

*District provides full-day Kindergarten but is only funded on 0.58 per pupil through 2019. From 2020 on Kindergarten is funded at 1.0.

Source: District Financial Records

Funded Pupil Count Projections FY 2019 - 2025



Source: District Financial Records

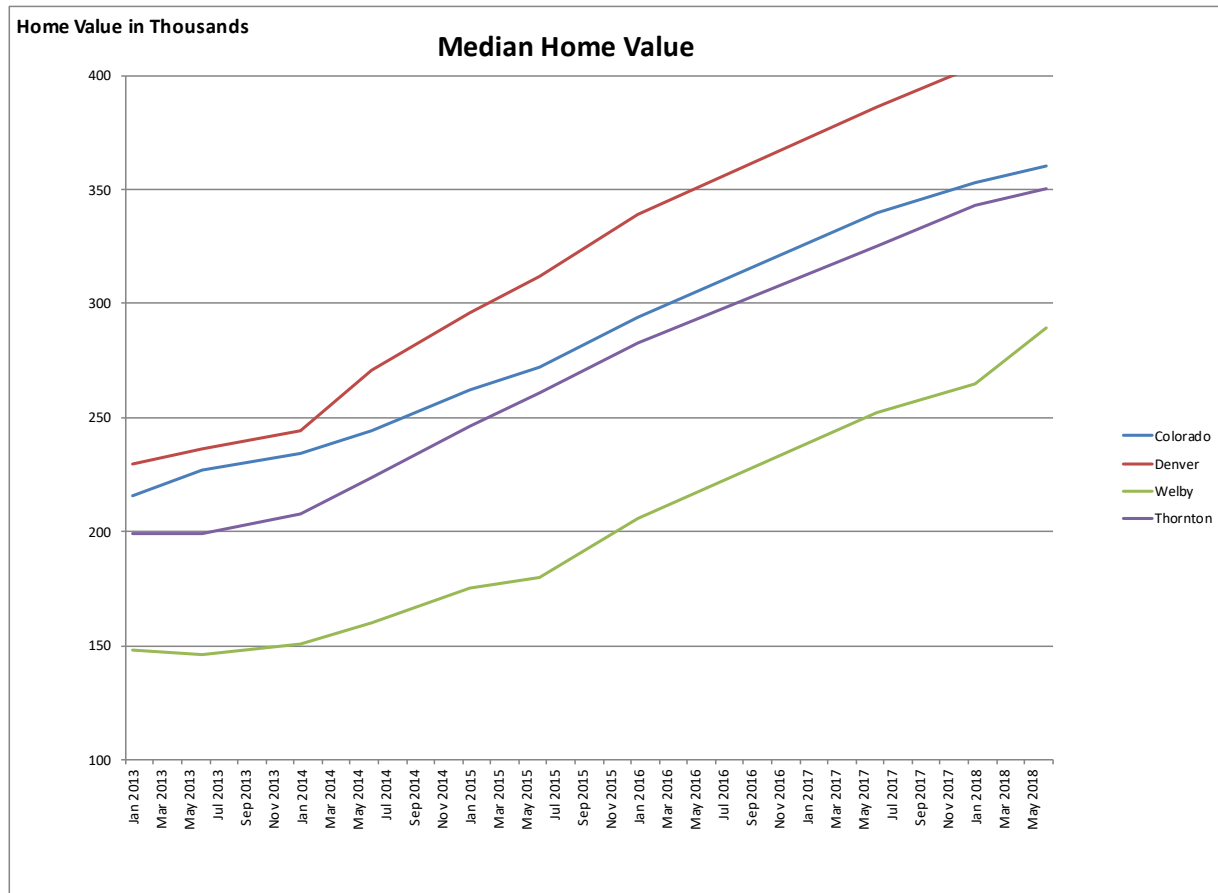
Property Tax, Assessed Value, and Demographic Information

Median Home Value

	Jan 2013	Jun 2013	Jan 2014	Jun 2014	Jan 2015	Jun 2015	Jan 2016	Jun 2017	Jan 2018	Jun 2018
Colorado	216	227	234	244	262	272	294	340	353	360
Denver	230	236	244	271	296	312	339	386	404	418
Welby	148	146	151	160	175	180	206	252	265	289
Thornton	199	199	208	224	246	261	283	325	343	350

** In Thousands*

Source: District Financial Records



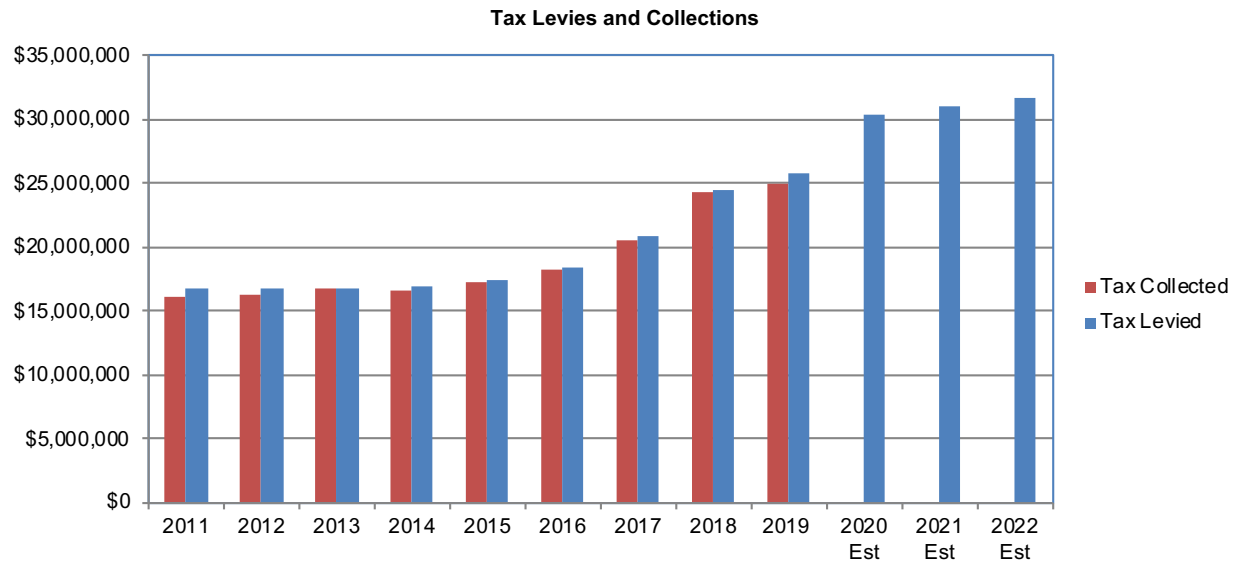
Source: Zillow.com Local

Property taxes are based on the mill-levy multiplied by the assessed valuation. The assessed valuation is the value of a property within a set boundary multiplied by an assessment rate. In 2018, residential property assessed valuation rate was lowered from 7.96% of actual value to 7.2%. Commercial property remains at an assessment rate of 29% of actual value. One mill of tax is equal to one-tenth of one percent (.001). Therefore, a residential property with an actual value of \$100,000 would have an assessed valuation of \$7,200 and each mill of tax would raise \$7.20.

MAPLETON PUBLIC SCHOOLS
Property Tax Levies and Collections
General Fund
Last Ten Calendar Years
(Unaudited)

Collection Year	Assessed Value	Property Tax Rate	Total Tax Levy	Current Tax Collections	Percentage of Levy Collected	Delinquent Tax Collections	Total Tax Collections	Percent of Total Tax Collections to Levy
2022 Est	835,366,680	37.873	31,637,842	N/A	N/A	N/A	N/A	N/A
2021 Est	818,986,941	37.873	31,017,492	N/A	N/A	N/A	N/A	N/A
2020 Est	802,928,374	37.873	30,409,306	N/A	N/A	N/A	N/A	N/A
2019	680,501,770	37.873	25,772,644	24,829,266	96.34%	76,079	24,905,345	96.63%
2018	667,710,350	36.585	24,428,183	24,240,372	99.23%	73,338	24,313,710	99.53%
2017	569,244,410	36.739	20,913,470	20,577,777	98.39%	26,375	20,604,152	98.52%
2016	501,791,060	36.518	18,324,406	18,221,925	99.44%	79,331	18,301,256	99.87%
2015	461,017,130	37.880	17,463,329	17,221,160	98.61%	50,546	17,271,706	98.90%
2014	458,786,800	36.798	16,882,437	16,341,404	96.80%	289,290	16,630,694	98.51%
2013	452,371,640	36.946	16,713,323	16,534,619	98.93%	230,206	16,764,825	100.31%
2012	453,631,720	36.861	16,721,319	16,225,756	97.04%	92,716	16,318,472	97.59%
2011	454,043,440	36.915	16,761,014	16,083,474	95.96%	45,720	16,129,194	96.23%

Source: District Financial Records



Source: District Financial Records

MAPLETON PUBLIC SCHOOLS
Principal Taxpayers
(Based on Property Valuations)
Current Collection Year and Nine Years Ago

Taxpayer	CY 2018				CY 2009			
	Assessed Valuation (1)	Rank	% of Total Valuation	Estimated Actual Value	Assessed Valuation (1)	Rank	% of Total Valuation	Estimated Actual Value
Public Service Co of Colorado (Xcel)	\$ 138,834,340	1	20.43%	\$ 478,739,096	\$ 59,320,500	1	12.43%	\$ 204,553,442
Crossroads Commerce Park Industrial LLC	9,422,560	2	1.39%	32,491,624				
Denver Mart LLC	7,080,140	3	1.04%	24,414,269				
Mapleton Industrial Investors LLLP C/O Westfield	5,864,560	4	0.86%	20,222,623				
Denver Newspaper Agency	5,248,800	5	0.77%	18,099,296	34,168,330	2	7.16%	117,821,836
5990 Wasington Street LLC	4,572,070	6	0.67%	15,765,761				
Indigo Creek Holdings LLC	4,158,730	7	0.61%	57,760,030				
North Washington Properties	3,438,110	8	0.51%	11,855,547	3,147,950	6	0.66%	10,855,007
WPC-Corporate LLC	3,347,550	9	0.49%	11,543,277	2,624,330	10	0.55%	9,049,373
CI Den I-GW LLC	3,162,910	10	0.47%	10,906,583				
GC Merchandise Mart LLC					5,527,520	3	1.16%	19,060,448
Range Fuels, Inc.					4,415,090	4	0.93%	15,224,454
Furniture Row Colo LLC					2,983,000	7	0.63%	10,286,231
Owens Corning Roofing and Asphalt					2,806,930	8	0.59%	9,679,084
Clear Creek Business Center LLC					2,734,230	9	0.57%	9,428,360
Denver Newspaper Agency LLP The					3,489,570	5	0.73%	12,033,002
Total	185,129,770		27.24%	681,798,106	121,217,450		25.41%	417,991,237

Source: Adams County Assessor's Office

Note: (1) Based on January 1, 2017 assessment for taxes due in 2018.

(2) Total District assessed value = 679,727,170

Source: Adams County Assessor's Office

Note: (1) Based on January 1, 2008 assessment for taxes due in 2009.

(2) Total District assessed value = 477,132,910

Xcel Energy Co (Public Service CO) is by far the District's largest principal taxpayer. As part of the Clean Air, Clean Jobs Act plan, Xcel Energy has retired three coal-fired generating units, and has converted the fourth unit to operate on natural gas. In addition, a new efficient natural gas-fired generating plant was constructed which has dramatically increased the property valuation of the plant.

Mapleton Public Schools
Property Tax Rates - Direct and Overlapping Governments
Per \$1,000 of Assessed Valuation
Last Ten Calendar Years
(Unaudited)

For Collections Year:

Government Entity	2019	2018	2017	2016	2015	2014	2013	2012	2011	2010
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Mapleton Public Schools

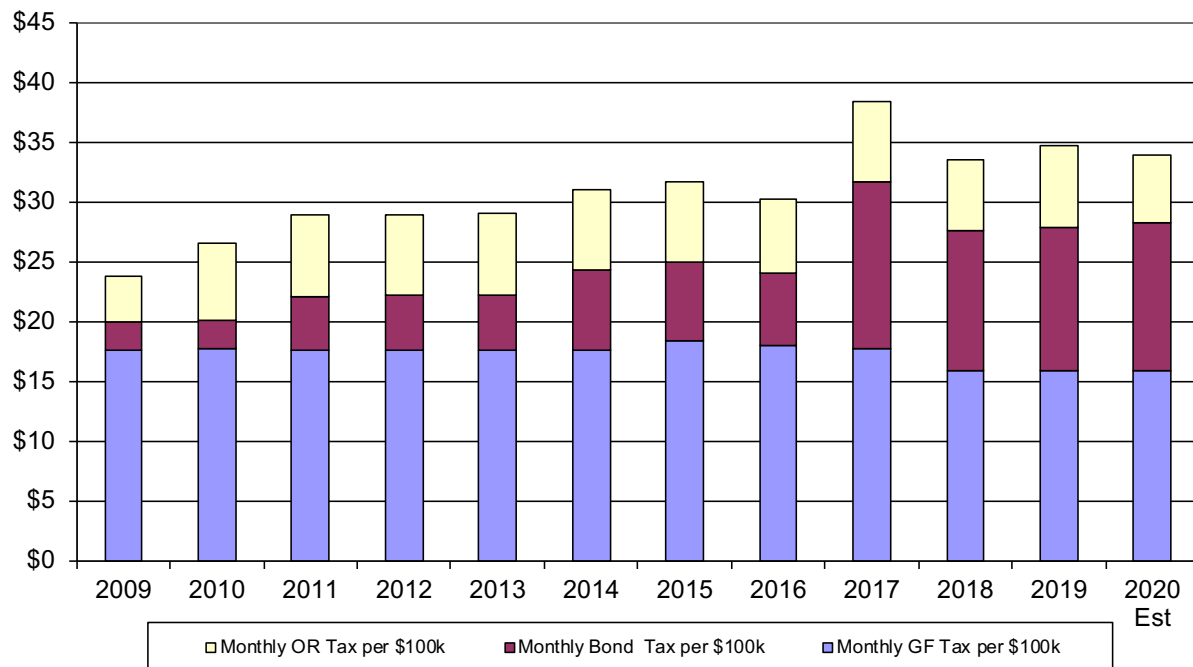
General Fund	37.873	36.585	36.739	36.518	37.880	36.798	36.946	36.780	36.915	36.508
Debt Service Fund	19.987	19.468	21.139	9.111	9.907	9.996	6.960	6.960	6.690	3.610
Total	57.860	56.053	57.878	45.629	47.787	46.794	43.906	43.740	43.605	40.118

Adams County	26.864	26.929	27.055	26.817	27.042	26.815	26.903	26.806	26.883	26.824
City of Thornton	10.210	10.210	10.210	10.210	10.210	10.210	10.210	10.210	10.210	10.210
Crestview Water and Sanitation District	3.905	3.791	4.547	4.428	4.789	4.590	4.416	4.057	3.754	3.664
Crestview Sewer	0.457	0.426	0.490	0.477	0.497	0.478	0.464	0.960	0.899	0.857
Hyland Hills Recreation District	5.413	5.079	5.359	5.372	5.565	5.515	5.587	5.588	5.557	5.617
North Lincoln Water & Sanitation District	3.639	4.771	4.712	4.315	4.421	5.645	5.645	5.645	5.645	5.645
North Metro Fire Rescue	14.730	14.710	14.810	14.713	14.903	11.246	11.375	11.176	11.225	11.307
North Metro Pension	0.000	0.000	0.000	0.000	0.000	0.500	0.500	0.500	0.500	0.500
Adams County Fire Protection District	16.650	16.733	16.841	16.892	17.286	17.274	17.344	17.318	17.403	13.335
North Washington Water & Sanitation District	0.860	0.860	0.924	0.924	0.924	0.933	0.943	0.943	0.949	0.949
Rangeview Library FKA Adams Library	3.666	3.669	3.659	3.659	3.659	3.659	3.659	3.659	3.659	3.659
Southwest Adams Fire District #2	0.000	0.000	0.000	16.892	18.800	17.800	17.800	18.800	18.800	18.800
Southwest Adams Fire Bond	0.000	0.000	0.000	0.000	1.000	1.000	1.000	1.000	1.000	1.000
Urban Drainage and Flood Control	0.726	0.500	0.559	0.553	0.632	0.608	0.599	0.566	0.523	0.508
Urban Drainage, South Platte	0.094	0.057	0.061	0.058	0.068	0.064	0.058	0.057	0.053	0.061

Notes:

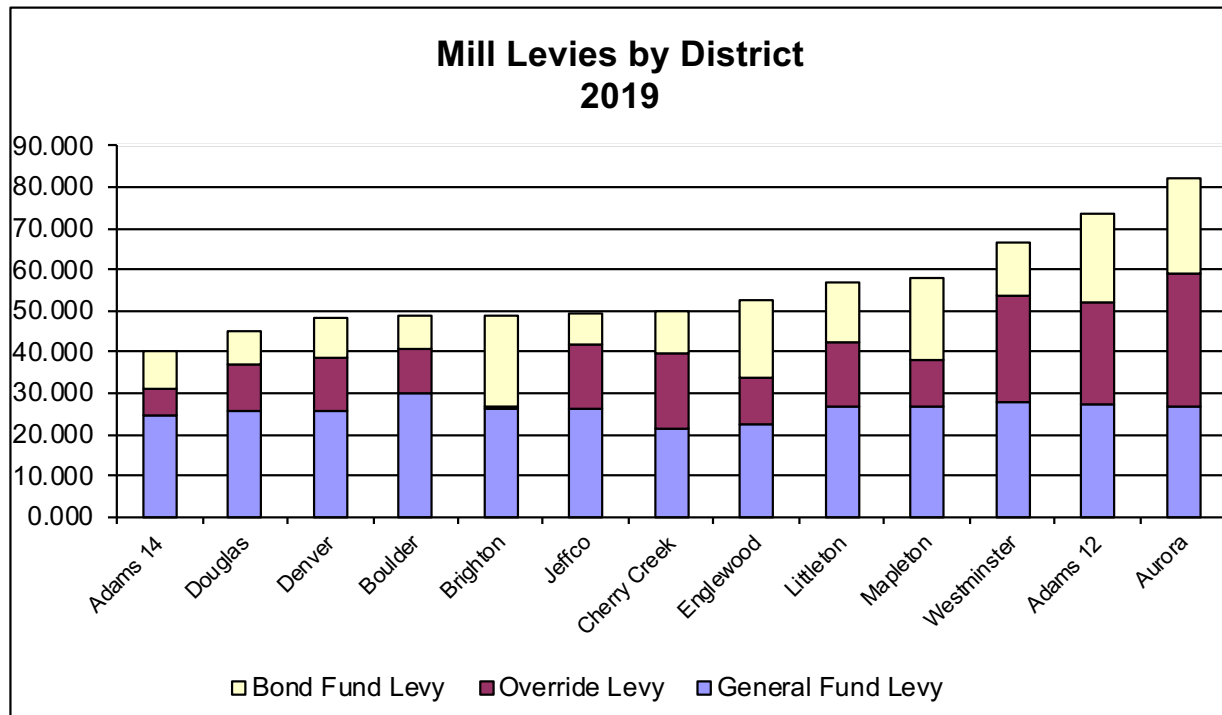
- (1) Source: Adams County Assessor's Office and Adams County CAFR.
 (2) Totals are not shown since individual properties are not subject to all levies.

Tax per \$100,000 Home Value per Month

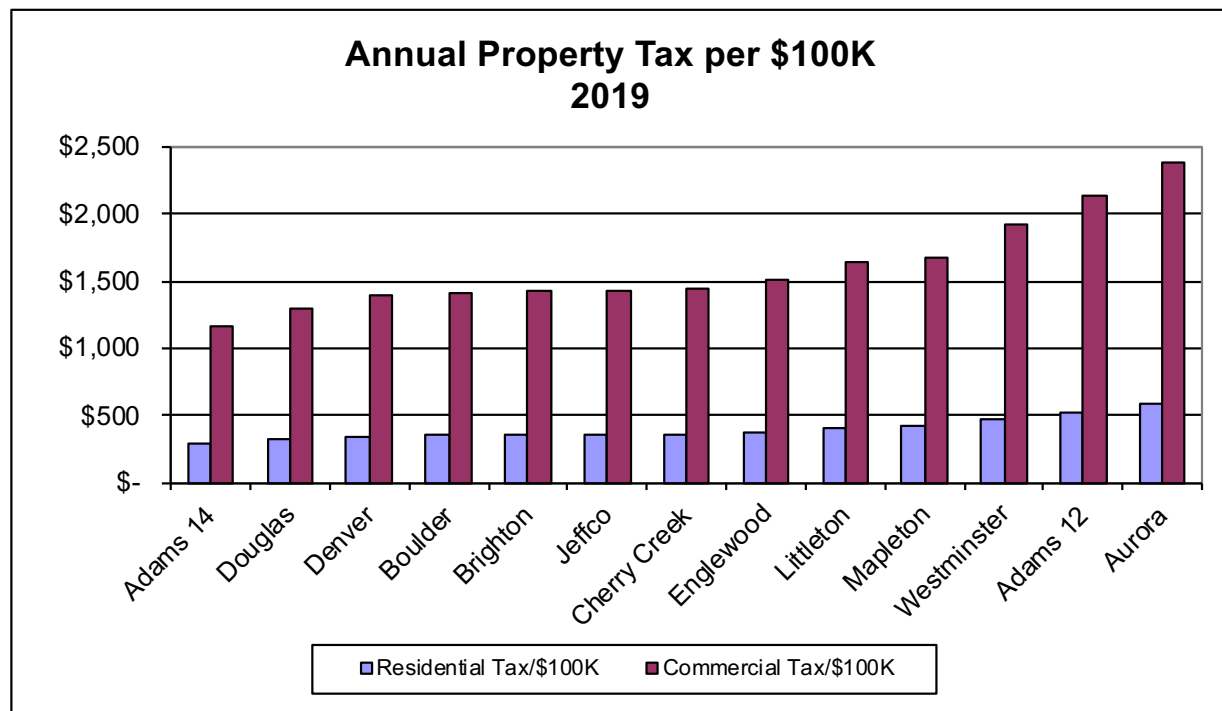


Source: District Financial Records

Tax per \$100,000 of home value peaked in 1993 at \$59.85 after the District passed a capital construction bond elections. Since then, the annual tax per \$100,000 in home value has dropped to a low of \$23.78 per month in FY 2008-09. The estimated monthly tax per \$100,000 of home value for FY 2019-20 is \$33.99. This is a decrease of \$0.73 per month over last year due to the assessment rate change and the issuance of additional Matching Money Bonds in 2018 as part of the BEST program match.



Source: Colorado Department of Education/School Finance Unit



Source: Colorado Department of Education/School Finance Unit

Glossary

A

Abatements

A complete or partial reduction or cancellation of levy imposed by a government. Abatements usually apply to tax levies, special assessments and service charges.

Account

A summarized detail record used to reflect all increases and decreases in a particular asset or any other type of asset, liability, fund equity, revenue, or expense.

Accounts Payable

Funds that the District owes to its creditors for goods received or services performed.

Accounts Receivable

Funds that the District expects to receive for services rendered to the public.

Accrual Basis

A method of accounting which each transaction is recognized when it occurs, regardless of the timing of the related cash flows.

Ad valorem Taxes

These are taxes that are levied on the assessed valuation of real and personal property located within the boundaries of the District, which is the final authority in determining the amount to be raised for education purposes.

Adequate Yearly Progress (AYP)

Incremental goal progression set forth by Colorado. Colorado is determined that all students will be proficient in reading and math, as noted by CSAP, Lectura, or CSAP-A by 2014.

Agency Fund

A fund used to account for receipts and disbursements from students and District fundraising activities and/or other funds (assets) held by a governmental unit.

Allocations

Component of an appropriation earmarking expenditures for a specific purpose and/or level of organization.

Appropriation

A resolution approved by the Board of Education to budget a specific amount of money and giving authorization to make expenditures and incur obligations for specific purposes.

A

Amendment 23

In November 2000, an amendment to the Colorado constitution was passed allowing and guaranteeing annual increases in funding to public schools at inflation plus 1 percent for ten years and at inflation thereafter.

American Recovery and Reinvestment Act (ARRA) – i.e. Stimulus Funds

American Recovery and Reinvestment Act of 2009. The ARRA provided \$787 billion of federal tax reductions and federal spending increases to accelerate the nation's economic recovery and preserve and create jobs. Of those funds, \$453 billion is for federal spending. About 80 percent of the additional federal spending is used to pay for federal projects and state and local governments.

Article 10, Section 20 for the Colorado Constitution (TABOR)

A Colorado Constitutional Amendment approved in November 1992 which limits governmental mill levies, revenues, and expenditures and requires an "emergency reserve."

Assessed Valuation (AV)

Property taxes are paid on the basis of a property's assessed valuation which doesn't necessarily correspond to the property's market value. A valuation is set upon real estate or other property by a government as a basis for levying taxes. Currently AV is determined as 7.96% for residential property and 29% for commercial property times the market value.

Assets

Resources owned or held by entities which have a monetary value.

At-Risk

A student that is "at-risk" of not completing their education. These students are usually lower income students pulled from free lunch data and the English Language Learners who are not eligible for free lunch.

At-Risk Factor

A factor that is used to compute the additional amount of funding a District will need to fund at-risk students. Each District starts out with 11.5 percent each year. Districts with more than the average of 11.5 will receive a mark of "at-risk". An at-risk factor of 11.5 percent plus three-tenths of one percent point for every percentage point that the District's average proportion exceeds that average, up to 30 percent.

A

At-Risk Funding

Additional funding is provided by Colorado's Public School Finance Act for schools that serve students that are "at-risk" of not completing their education. It's based on Districts' per pupil funding and number of at-risk students in addition to the proportion of at-risk students in the District. The proportion of at-risk students in each District is measured against the statewide average proportion.

Automated Data Exchange (ADE)

Information that is submitted as a requirement by the Colorado Department of Education for purposes of Accreditation, CSAP, Financials, Human Resources, Literacy, Payroll, Position Control, Pupil Count, and Surveys.

B

Balanced Budget

A budget that totals the planned revenues and other monies available equal to or exceeding the total planned expenditures.

Balance Sheet

A simple financial statement which discloses the assets, liabilities, and equity of an entity at a specified date in conformity with GAAP.

Board of Education (BOE)

A nominated and elected policy-making body whose primary function is to establish policies for the District. The BOE provides guidance for the general operation and personnel of the District while overseeing the property, facilities, and financial affairs of the District.

Board Policy

Guidelines adopted by the Board of Education which manage the daily school operations.

Bond Election

A ballot question to the electorate allowing a school district to borrow money for capital improvements: building renovations, upgrades, and the constructions of new facilities.

Bond Redemption Fund

The Bond Redemption Fund is used to account for the accumulation of resources and payment of principal and interest on general obligation (school bond) debt.

B

Bonded Issue

Bond issues are voted on to pay the cost of school construction. The specific projects which these funds can be used for are stated on the ballot when the issue is presented to the public.

Bonds

Certificates of debt issued by a school district guaranteeing payment of the original investment plus interest by a specified future date.

Borrowing

A board may, by resolution, authorize the borrowing of unencumbered money from one fund to another (except the Bond Redemption Fund). The money must be repaid when needed by the lending fund, but in any event must be repaid within three months after the beginning of the following budget year.

Budget

A forecasted summary statement of plans for future events including anticipated revenues and expenditures along with the financial position at some future point in time.

Budget Transfer

A process of changing how the budget dollars are currently allocated to be spent within the adopted budget.

Building Fund

The building fund is used to account for the resources used to acquire capital sites, buildings, and equipment as specified by the related bond issue. Building Fund is also known as Capital Project Fund. Capital project funds are designated to account for requisitions or construction of capital outlay assets, which are not acquired directly by the General Fund, Special Revenue Funds, or Enterprise Funds. They have been developed to account for the proceeds of a specified bond issue and revenue from other possible sources which are designated for capital outlay.

C

Capital Outlay

An expenditure, which results in the acquisitions of fixed assets or additions to fixed assets which are presumed to have benefits for more than one year. Examples of this type of expenditure would be expenditures for land or existing buildings, improvements of grounds, construction of buildings, additions to buildings, remodeling of buildings, or the purchase or replacement of equipment.

C

Capital Reserve Fund

A Fund used for the maintenance and improvement of existing facilities. Funds may be used for the purchase of equipment over \$1000 per unit cost or for the acquisition of property, construction of new facilities, or remodeling existing facilities when the project cost exceeds \$2500. Individual projects are approved by the board of education.

Carryover Reserves

Reserves that are carried over or forward from the previous year for the current year spending based on an approved “carryover” plan.

Cash Basis

A basis of accounting under which transactions are recognized only when cash changes hands.

Central Support Services

Activities other than general administration, which supports each of the other instructional and support services programs. These activities include planning, research, development, evaluation, information, staff, human resources, statistical, and data processing.

Chart of Accounts

A list of accounting codes systematically arranged that characterize transactions throughout the organization’s financial systems and provide accounts with names and numbers.

Charter School

This type of school is a public school operated independently of the local school board, often with a curriculum and educational philosophy different from the other schools in the system.

Co-Curricular Activities

Activities that are school-sponsored such as spelling bees, quiz bowls, science fairs, and intramural sports.

Colorado Department of Education (CDE)

The administrative arm of the Colorado State Board of Education.

Colorado Preschool Program Fund (CPP)

An operating fund, established by Senate Bill 01-123, concerning the required expenditure of a portion of a school District’s per pupil operation revenue for the District’s Colorado Preschool and Kindergarten Program.

C

Colorado Revised Statutes (CRS)

CRS are the official, currently revised laws of the State of Colorado.

Colorado Student Assessment Program (CSAP)

CSAP is an assessment to measure each individual student's achievement on the Colorado Model Content Standards. It is required by the state to all public schools in grades 3-10 in reading, writing, and mathematics, and grades 5,8 and 10 in science.

Commodities

Food items which are donated by the United States Department of Agriculture for use in Child Nutrition Programs.

Community Services

These are services, other than public school and adult education functions, provided by the school for purposes relating to the community as a whole or some segment of the community. Such services include, but are not limited to, community recreation programs, civic activities, public libraries, programs of custody and care of children, etc.

Compensation

Salary and benefits provided by the District. Most compensation is negotiated or determined through Meet and Confer process prior to hire.

Comprehensive Annual Financial Report (CAFR)

This is the *official annual report* of the District, which is published within six months of the close of the fiscal year, a complete set of financial statements presented in conformity with Generally Accepted Accounting Principles and audited in accordance with Generally Accepted Auditing Standards by a firm of licensed certified public accountants.

Consumer Price Index (CPI)

CPI is a statistical description of price levels provided by the U.S. Department of Labor. It is used as a measure of cost of living and economic inflation.

Contingency Reserve

Monies that are budgeted in the General Operating Fund for emergencies and other unforeseen events. This reserve is 3 percent of the General Operating Fund expenditures.

D

Deficit

1. Excess of liabilities of a fund over its assets;
2. The excess of expenditures over revenues during an accounting period;
3. In the case of proprietary funds, the excess of expense over income during an accounting period.

Depreciation

A systematic allocation of the cost basis of an asset to expense over the accounting periods making up its useful life.

District Advisory and Accountability Committee (DAAC)

The DAAC is a volunteer group of District parent, community members and staff tasked with providing input on key issues within the District. The Board of Education in cooperation with the DAAC, establishes an accountability program to measure the adequacy and efficiency of educational programs offered by the District; consults with the DAAC to compile school building goals/objectives/plans; and reports the District's goals/objectives/plans to improve educational achievement, maximize graduation rates, and increase the ratings for each school's accreditation category to the public.

E

Employee Benefits

Compensation, in addition to regular salary, provided to an employee. Included with such benefits may be health insurance, life insurance, dental insurance, annual temporary leave, early retirement, Medicare, and Public Employees Retirement Association contribution (PERA).

Encumbrances

Money committed for the payment of goods and services orders, but not yet paid for. Encumbrances cease when they are paid and canceled.

English Language Learner (ELL)

An English language proficiency program established by C.R.S. 22-24-101 for students in kindergarten and grades one through 12 whose primary language is not English. Students will be identified ELL until they have attained English language proficiency.

English Language Proficiency Act (ELPA)

ELPA is a state funded program that provides financial and technical assistance to school districts in implementing programs to serve the needs of students whose primary language is not English.

E

Enrollment

The amount of pupils enrolled on October 1st within the budget year.

Enterprise Fund

A Fund to account for operations that are financed and operated in a manner similar to private business enterprises where the intent of the governing body is that the costs of providing goods or service to the general public on a continuing basis be financed or recovered primarily through user charges or where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

Exceptional Children's Educational Act (ECEA)

ECEA is an act that provides a means for educating those children who are exceptional. It establishes a continuum of services that recognize the capabilities of all state agencies, special classes in public schools and special schools, programs for handicapped children who are confined to their homes or hospitals and instruction in institutions of the state serving exceptional children. It is the intent of C.R.S. 22-20-101 to assure that there is a coordination of all services available to handicapped children, contracts between school districts and other public agencies, nonprofit organizations, and residential child care facilities for the provision of appropriate services for handicapped children.

Expenditures

Charges incurred, whether paid or unpaid, which are presumed to benefit the current fiscal year. Expenditures are decreases in the net financial resources.

Expenses

Costs of goods and services used in the process of obtaining revenue.

F

Fiduciary Funds

An asset account held in a trustee capacity or an agent for individuals, private organizations, other governmental units, and/or other funds.

Fiscal Year

A twelve-month accounting period of time. All Colorado school districts, by law, must observe a fiscal year that begins July 1 and ends June 30.

F

Fixed Assets

A fixed asset is any tangible property with an estimated life of more than one year, and costs \$5000 or more e.g. land, buildings, machinery, furniture, and other equipment that the District intends to hold or continue in use over a long period of time.

Food Service Fund

A type of proprietary fund used to record financial transactions related to food service operations.

Free or Reduced Lunch

Guidelines established by the Federal Government that compare the household's size to its income for qualification for free or reduced meals. In order to qualify a household has to complete an application.

Full Time Equivalency (FTE)

A unit used to measure the hours in an employee's contract based on a 40 hour work week.

Fund

An independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

Fund Balance

The difference between the governmental fund assets (revenue) and the liabilities (expenditures).

Fund Categories

Three types of fund categories exist in governmental accounting: governmental funds, proprietary funds, and fiduciary funds.

Funded Pupil Count

A formula to determine the District's funding for the current budget year. Under the current School Finance Act, the District must provide this count by October 1 enrollment to produce the fulltime equivalent membership.

Fund Types

Major types of funds are Governmental funds: General Fund, Special Revenue Funds, Capital Projects Funds, and Debt Service Funds. Proprietary Funds: Enterprise Funds and Internal Service Funds. Fiduciary Funds: Trust and Agency Funds.

G

General Obligation Bonds (G.O. Bonds)

These are bonds that are backed by the full faith and credit of the government.

General Administrative Support

Activities concerned with establishing and administering policies for operating the District. The administrative support would include the superintendent, assistant superintendent, legal counsel, and the grants specialist.

General Fund

A Fund to account for all financial resources except those required to be accounted for in another fund. This fund provides for the basic day-to-day operational costs of the District. Any lawful expenditure of the District, including any expenditure of a nature which could be made from any fund, may be made from the General Fund. All revenues and expenditures, except those attributable to: Governmental Grants Fund, Capital Reserve Fund, Student Activity Fund, Bond Redemption Fund, Nutrition Services Fund, Building Fund, and any other authorized fund, shall be accounted for in the General Fund account.

Generally Accepted Accounting Principles (GAAP)

An established set of rules, procedures, and conventions that are developed by the accounting profession which set the minimum requirements for a fair presentation of financial data in external financial reports.

Governmental Accounting Standards Board (GASB)

GASB was established as a branch to the Financial Accounting Foundation in 1984 to promulgate the standards of financial accounting and reporting with respect to activities and transactions of state and local governmental entities. The GASB is the successor organization to the National Council of Governmental Accounting (NCGA).

Governmental Grants Fund

A special grant (revenue) fund used to account for governmental grants for designated purposes.

Government Finance Officer Association (GFOA)

An organization of government finance officers in the United States and Canada whose mission is to enhance and promote the professional management of government financial resources by identifying, developing, and advancing fiscal strategies, policies, and practices for the public benefit.

G

Governmental Fund

A government fund in which most governmental functions typically are financed. The acquisition, use, and balance of the government's expendable financial resources and the related current liabilities except those accounted for in proprietary funds are accounted for through governmental funds.

Grant

A financial award from a federal, state, or local government agency, or any private foundation, corporation, or organization, which is given for specific purposes or to which specific performance requirements exist and is generally solicited through a process of written documentation.

I

Income

The excess of revenue earned over the related expenses for a given time period.

Indirect Cost

The charge made to a grant to offset the administrative cost to the District of processing and managing a grant.

Indirect Cost Rate

The ratio of indirect costs to direct costs, expressed as a percentage. Indirect costs are those elements of costs necessary in a provision of a service, which are of such nature that they cannot be readily or accurately identified with a specific service. The direct costs are those elements of costs which can be easily, obviously, and conveniently identified with specific activities or programs.

Instruction

The activities that deal with teaching of pupils.

Instructional Staff Support

The activities associated with assisting the instructional staff with the content and process of providing learning experiences for students.

Instructional Supplies and Materials

These supplies would include, but not be limited to, supplies, textbooks, library books, periodicals, warehouse inventory adjustment, and other supplies and materials.

I

Instructional Capital Outlay

This includes those expenditures which result in the acquisition of fixed assets for instructional purposes or additions thereto that the Board of Education anticipates, will have benefits for more than one year.

Insurance Reserve Fund

A special internal reserve fund used for the payment of loss of or damage to the property of the unit of local government or to service and pay premiums on insurance, also used for the payment of administrative expenses, loss control, worker's compensation, and legal claims against the public entity which have been settled or compromised, or judgments rendered against the public entity for injury.

Inter-Fund Transfer

An inter-fund transfer is money that is taken from one fund account and added to another fund account. Inter-fund transfers are not receipts or expenditures of the District.

L

Lease/Purchase Agreement

Contractual agreements that are termed leases, but are in substance purchase agreements.

Liabilities

Debt or other legal obligations arising from past transactions which must be liquidated, renewed, or refunded at some future date.

Liquidity

An asset that can be converted easily and rapidly into cash without substantial loss in value.

Local Share

The portion of total program funding contributed directly by local taxpayers of the District; includes revenue from property taxes and specific ownership taxes.

M

Mill Levy

The tax rate on real property per thousand dollars of assessed property value. One mill produces \$1 in tax income for every \$1,000 of assessed property value.

M

Mill Levy Override

An election seeking taxpayer approval to increase property taxes for general operation expenditures, textbooks, instructional supplies, etc. Overrides are capped at the greater of 20 percent of the District's total program or \$200,000.

Modified Accrual Basis

The accrual basis of accounting adapted to the governmental fund-type measurement focus. Under it, revenues and other financial resource increments are recognized when they become susceptible to accrual, which is when they become both "measurable" and "available to finance expenditures of the current period." Available means collectible in the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures are recognized when the fund liability is incurred except for inventories of materials and supplies that may be considered expenditures either when purchased or when used and prepaid insurance and similar items that may be considered expenditures either when paid for or when consumed. All governmental funds, expendable trust funds, and agency funds are accounted for using the modified accrual basis of accounting.

N

Nutrition Service Fund

A fund used to account for the financial activities associated with the District's school lunch program.

P

Para-professional

Classified (non-licensed) employee who generally works with regular or special education students under the direct supervision of a certified (licensed teacher or nurse) employee to provide extra support for students.

Per Pupil Operating Revenue (PPOR)

The equalization program funding of a district for any budget year determined in accordance with the provisions of the Public School Finance Act, as amended, divided by the funded pupil count of the district for said budget year, minus the minimum amount per pupil required to be transferred from the General Fund to the Capital Reserve and Insurance Reserve Fund.

P

Program Funding

The financial basis of support for public education for school Districts as calculated by the Public School Finance Act of 1994, as amended. Funding consists of property tax, specific ownership tax, and state aid.

Property Tax

The general property tax is levied on land and buildings located within the District. It is paid by all private and commercial real estate owners. Property owned by governmental, charitable, and religious institutions are exempt from taxation.

Proprietary Fund

Sometimes referred to as “income determination,” “nonexpendable,” or “commercial-type” funds, Proprietary Funds are used to account for a government’s ongoing organizations and activities that are similar to those often found in the private sector (enterprise and internal service funds). All assets, liabilities, equities, revenues, expenses, and transfers relating to the government’s business and quasi-business activities – where net income and capital maintenance are measured – are accounted for through proprietary funds.

Public School Finance Act of 1994

C.R.S. 22-54-101, et seq., enacted in 1994, seeks to provide for a thorough and uniform system of public schools throughout the state. It requires that all school Districts operate under the same finance formula and that equity considerations dictate all Districts be subject to the expenditure and maximum levy provisions of this act. Colorado’s 178 school Districts each has a different per pupil funding based upon four factors: size adjustment, cost of living adjustment, personnel cost factor, and at-risk factor.

Public Employees Retirement Association (PERA)

A retirement association created by C.R.S. 24-51-201. The purpose of PERA is to provide benefits to public employees when they retire or are disabled, or to the family at the employee’s death. It serves as a substitute for social security and is funded on an actuarial reserve basis.

Pupil Count/Funded Pupil Count

The number of pupils for which a school District receives funding under the school finance act. The funded pupil count is expressed in full-time equivalent (FTE) pupils to reflect the amount of time a student spends in an instructional setting. The funded pupil count is the greater of: a District’s October 1 enrollment count within the budget year, or (in a declining enrollment environment) the average of the October 1 enrollment count within the budget year and from the three preceding years.

P

Purchased Services

Amounts paid for personal services rendered by personnel who are not on the payroll of the school District and other services which the District may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided.

R

Rescission

Money taken back by the State of Colorado which had previous been allocated.

Retained Earnings

An equity account that discloses the accumulated and undisbursed earning of an enterprise or internal service fund.

Revenues

Funds received, generally from taxes or from a state or federal funding program, which are not loans and which do not cause an increase in a liability account.

S

Salary

The total amount paid to an individual, before deductions, for personal services rendered while on the payroll of the District.

Specific Ownership Tax

An annual tax imposed upon each taxable item of certain classified personal property, such as motor vehicles. Tax is computed in accordance with state schedules applicable to each sale of personal property.

State Aid

A District's state aid is equal to its total program funding minus local property tax revenues and specific ownership taxes.

Supplant

To displace and substitute for another. Funding earmarked for a certain programming shall not be supplanted to fund other programming.

S

Supplemental Budget

Where money for a specific purpose from other than ad Valorem taxes subsequently (following adaptation of the budget) becomes available to meet a contingency, a supplemental budget for expenditures not to exceed the amount of said money may be proposed and appropriation of said money made there from.

T

Tabor Reserve

The requirement under Article X, Sect. 20 of the Colorado Constitution that the District establish a reserve of 3% of its fiscal year spending, excluding bonded debt services, for emergencies.

Tax

Amount levied by a government to finance services performed for the common benefit.

Tax Year

The calendar year in which tax bills are sent to property owners. The 2014 tax bills are sent to property owners in January 2015 and are reflected as revenue receipts to the District in fiscal year 2014-15.

Acronyms and Abbreviations

AAP	Advanced Academic Program	CMAS	Colorado Measures of Academic Success
ACE	Alternative Co-Operative Ed	CMMS	Computerized Maintenance Management System
ACT	American College Testing	COLA	Cost of Living Adjustment
ADA	Americans with Disabilities Act	COP	Certificate of Participation
AED	Amortization Equalization Disbursement	CPI	Crisis Prevention Intervention
AP	Advance Placement	CPP	Colorado Preschool Program
APEX	Advancing Professional Excellence	CPKP	Colorado Preschool and Kindergarten Program
APPA	Association of Physical Plant Administrators	CSAP	Colorado Student Assessment Program
ARRA	American Recovery and Reinvestment Act of 2009	DP	Diploma Program
ASBO	Association of School Business Officials	EARRS	Expelled and At-Risk Student Services Grant
ASCA	Association of School Counselors	ECEA	Exceptional Children's Education Act
ATS	Alternative to Suspension	ECE	Early Childhood Education
AYP	Adequate Yearly Progress	EDKP	Extended Day Kindergarten Program
BOCES	Board of Cooperative Education Services	ELD	English Language Development
CAFR	Comprehensive Annual Financial Report	ELL	English Language Learners
CAS	Colorado Academic Standards	ELPA	English Language Proficiency Act
CCLC	21st Century after School Learning Center Grant	EOY	End of Year
CCSS	Common Core State Standards	ERD	Early Release Day
CELA	Colorado English Language Assessment	ESC	Educational Support Center
CDE	Colorado Department of Education	ESEA	Elementary and Secondary Education Act
CDHS	Colorado Department of Human Services	ESL	English as a Second Language
CDL	Colorado Department of Labor and Commercial Drivers License	ESY	Extended School Year
		FEP	Fluent English Proficient
		FTE	Full Time Equivalent

FY	Fiscal Year	PI/TA	Priority Improvement/Turnaround
GAAP	Generally Accepted Accounting Principles	PLC	Professional Learning Communities
GASB	Governmental Accounting Standards Board	PTO	Parent Teacher Organization
GDP	Gross Domestic Product	PYP	Primary Years Program
GFOA	Government Finance Officers Association	READ	Reading to Ensure Academic Development
GIS	Geographical Information System	RTA	Read to Achieve
GT	Gifted and Talented	RTI	Response to Intervention
IB	International Baccalaureate	SAED	Supplemental Amortization Equalization Disbursement
IBS	Interest Based Strategies	SAN	Storage Area Network
IDEA	Individuals with Disabilities Education Act	SASID	State Assigned Student ID
IEP	Individual Education Plan	SAT	Scholastic Assessment Test
IGA	Intergovernmental Agreement	SBB	Student Based Budgeting
LASID	Local Assigned Student ID	SEA	School Effectiveness and Accountability
LASS	Language Acquisition Support Services	SOP	Standard Operating Procedures
LD	Learning Disabilities	SPED	Special Education
LDC	Literacy Design Collaborative	SRO	School Resource Officer
LEP	Limited English Proficient	SSS	Student Support Services
MEA	Mapleton Education Association	SST	School Support Team
NACSLB	National Advisory Council on State and Local Budgeting	STEM	Science, Technology, Engineering & Math
NCLB	No Child Left Behind	TCAP	Transitional Colorado Assessment Program
NEP	Non-English Proficient	TABOR	Taxpayer's Bill of Rights
NSF	Non-Sufficient Funds	UCD	University of Colorado at Denver
OCR	Office for Civil Rights	UIP	Unified Improvement Plan
OPEB	Other Post-Employment Benefits	USDE	United States Department of Education
OT	Occupational Therapy	WAN	Wide Area Network
PBS	Positive Behavior System		
PEP	Professional Enrichment Program		
PERA	Public Employees' Retirement Association		