



Mapleton  
Public Schools

# Proposed **BUDGET** FY 2022

Mapleton Public Schools  
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# **Proposed Budget Fiscal Year 2021-22**

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## **Mapleton Public Schools 2021-2022 Budget Executive Summary**

This executive summary is intended to provide a quick reference to the many numbers that are contained in the district budget. The summary is divided into several sections. First, is a series of definitions that are necessary to understand the budget document. Second, is a brief analysis of the economic environment in which the budget is presented. Third, is a brief discussion of each fund within the budget. Finally, the numbers are presented by fund.

The Administration presents this information both to comply with its legal requirement and to share with our stakeholders the financial workings of the district. We look forward to any questions that this document inspires.

### **Definitions**

School district budgets can be very overwhelming documents. There are a variety of terms that are used that need to be understood for stakeholders to effectively navigate this document.

**Fiscal Year:** The fiscal year is the time period in which the identified revenue is collected and expenses incurred. The fiscal year in this document begins on July 1, 2021 and ends on June 30, 2022.

**Fund:** Accounting structure used to collect revenue and report expenditures subject to the restrictions established by State or Federal law.

**General Fund:** The primary operational fund for Mapleton Schools. Revenue sources include local property taxes and state aid. Expenses include salaries, benefits, supplies, technology, maintenance, custodial services, transportation.

**Risk Management Fund:** The operational fund used to report payments for property and liability insurance premium, and self-fund claims that fall below the district deductible. General fund transfers support the expenses in this fund.

**Colorado Pre-school Program Fund:** The operational fund for the Mapleton pre-school program. Revenue sources include tuition and state aid. Expenses include salaries, benefits, supplies for the preschool program.

**Student Nutrition Fund:** The operational fund used to report the district's student nutrition program. Revenue collected in this fund is from parents and students paying for lunches and USDA reimbursements. Expenses include food, supplies, salaries, and benefits of student nutrition staff.

**Grant Fund:** The operational fund used to report all Federal, State, and private grant funds. The revenue supporting this fund comes from Federal, State, and private grants such as Title I, Gifted and Talented, Walton Family Foundation. The expenses reported in this fund are dictated by the specific terms of the various grants recorded in the fund.

**Student Activities Fund:** The operational fund used to report the various co-curricular and extra-curricular clubs and programs offered in the district. Revenue collected includes student fees and fundraisers. Expenses are directly associated with the events the various organizations participate in.

**Bond Redemption Fund:** The operational fund is used to report the accumulation of the tax collected to repay bonds issued by the district. The expense in this fund is the principal and interest payments on those bonds.

**Capital Projects Fund:** The operational fund is used to report major construction or renovation projects funded by bond proceeds.

**Capital Reserve Fund:** The operational fund used to report payments on the Certificates of Participation (COP) for the Skyview and Broadway campuses. This fund is also used to fund major capital purchases such as vehicle replacement, building maintenance projects not funded through bond proceeds like HVAC upgrades, parking lot renovations, and furniture replacement. General fund transfers support the expenses in this fund.

## **Economy**

The 2021-2022 Mapleton Public Schools budget has been developed under a more positive economic environment than the prior year. The state, country, and world are still grappling with the COVID-19 pandemic, which is the primary source of uncertainty in all the state and federal models moving forward.

Colorado appears to have outpaced all prior forecasts for revenue collections. This created a positive fiscal climate for both the governor and the general assembly. Legislation restoring all cuts from the 20-21 session to k-12 education and significant reductions to the budget stabilization factor promise improved k-12 funding for the coming year.

Residential housing values are soaring in the metro Denver market. This should increase the valuation in the Mapleton School District. This increase in valuation will also increase the local tax effort that supports Mapleton Schools. The state equalization formula levels the overall effect of this valuation increase making the district less dependent on state equalization payments and, therefore, less affected by changes to the state share payment. Currently, the district receives over 60% of its funds from the state share payment.

Interest rates continue to be historically low. This has assisted in the increase in residential valuations and continues to allow entities to borrow at these low rates. Mapleton Public Schools continues to engage the community to discuss the completion of the facility renovation projects. This “Final Four” discussion is taking place at a time when bond issuance costs are very low. This also is a positive for the district.

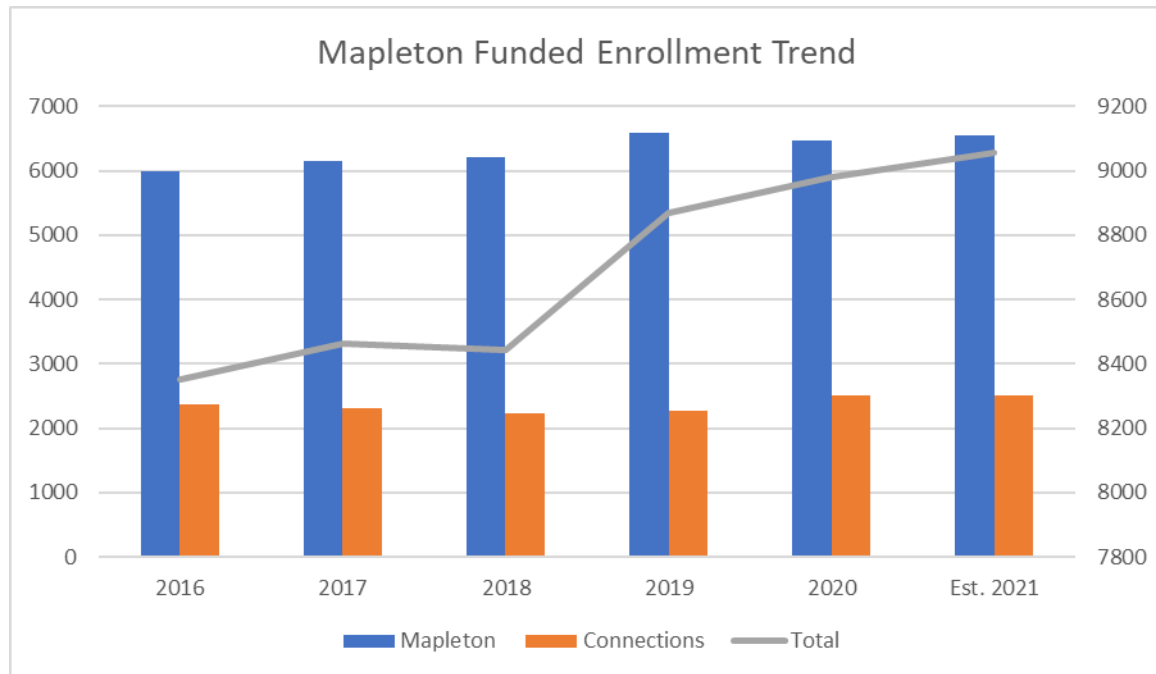
The Federal environment has significantly changed in the last 12 months. The Federal Government has directed over 3 Trillion dollars in stimulus funds to fight the pandemic and related economic problems. Mapleton has received over 12 million dollars through the (ESSER) Elementary and Secondary School Emergency Relief Funds. Mapleton received an additional 9 million dollars in (CRF) COVID Relief Funds. These funds have been and continue to support in-person attendance, improved cleaning, academic planning, improved ventilation and air filtration, one-to-one technology, on-line curriculum, and the establishment of the Mapleton On-line program.

Included in the American Relief Act is additional funding for the Individuals with Disabilities Education Act as well as Homeless children relief. The Administration’s budget outline increased funding to the (ESEA) Elementary and Secondary Education Act, this could provide increased funding to all district's Title programs.

Several additional bills have been proposed to Congress. These include the 2 Trillion dollar (AJA) American Jobs Act, and the estimated 2 Trillion dollar (AFA) American Family Act. The AJA is an infrastructure program that includes funds to rebuild k-12 schools. The AFA is a bill to support families that also includes funding for pre-k education programming. As a result, the district could see additional funds in the 2021-2022 fiscal year from these federal programs, the state and county.

### **Enrollment**

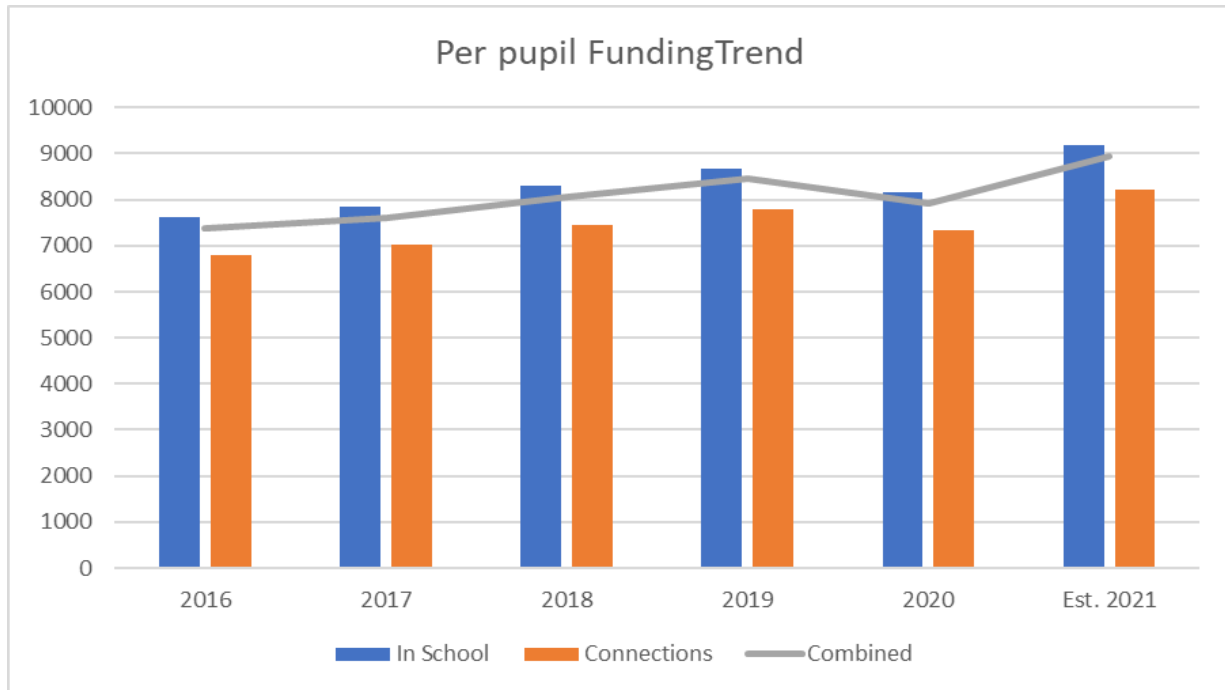
Funding in Colorado is based on student enrollment and a per-pupil allocation determined by the state. Mapleton's total enrollment is divided between the students attending school within the Mapleton District, and those that attend in the multi-district contract school, Connections Academy. The graph below shows this:



The graph shows a stable increase in funded enrollment. The pandemic caused an increase in the percentage made up by Connections versus the in-school count, but overall funded enrollment remained stable. The estimate for next year is a total enrollment is a continuation of the overall trend. The estimate is taken from the Governor’s Budget Request worksheet. This indicates an in-school funded enrollment of 6545 and a Connections enrollment of 2510 for a total of 9055, an increase of 75 funded students.

### **Per Pupil Factor**

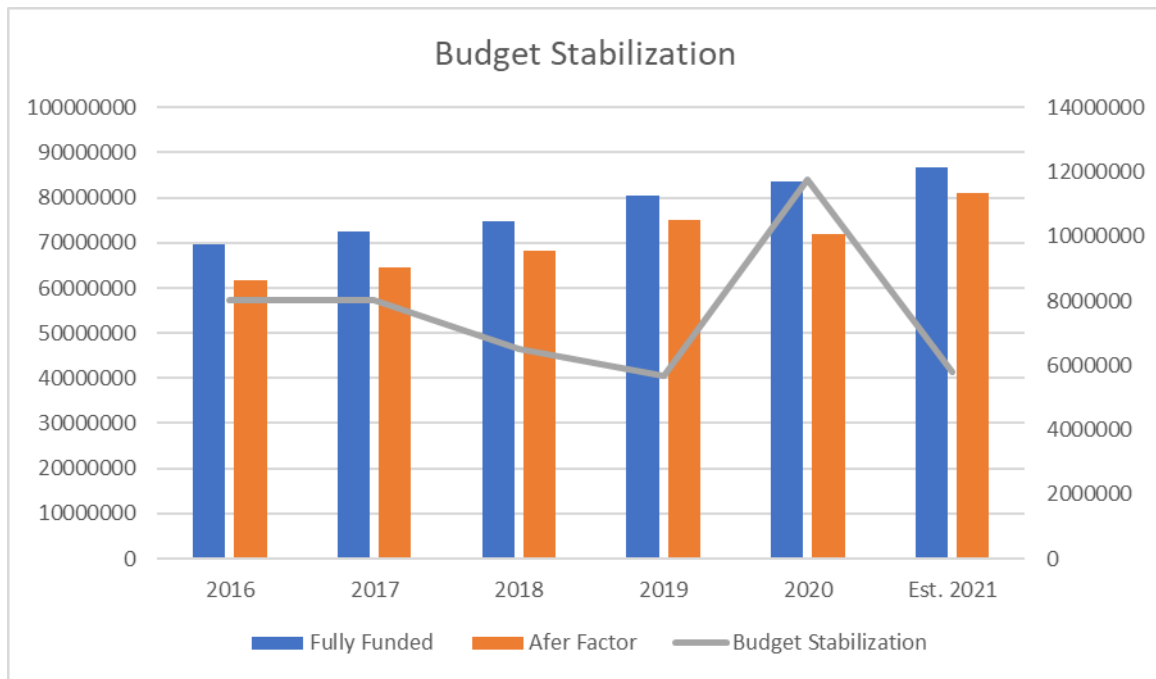
The per-pupil funding factor is the multiplier to enrollment that creates the total program amount. The graph below shows the trend:



2020- 2021 changed the trend line for Colorado and Mapleton in the per-pupil funding amounts. The initial economic forecasts the General Assembly received indicated substantial disruption to all the state's revenue streams. The result was a major cut to k-12 education funding through the per-pupil factor. The 2021-2022 forecasts are much improved statewide. The estimates for the coming year show a return to improved funding for k-12 education.

### **Budget Stabilization Factor**

The budget stabilization factor is a holdover from the 2008 recession. The factor is the method the General Assembly has used to balance the state budget and finalize the total program funding for k-12 school districts. The graph below shows the trend:

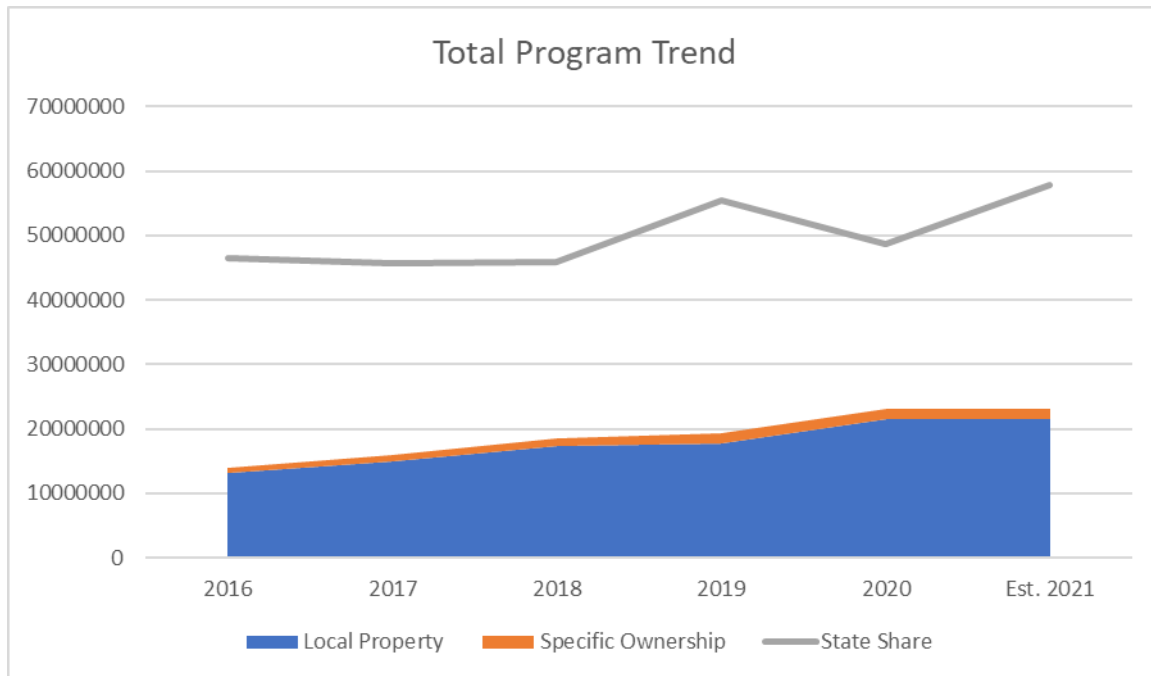


The pandemic caused a significant change to the trend line. The spike looks temporary as the General Assembly proposes to return the factor to pre-pandemic levels. A continuation of the trend to eliminate the difference between the fully funded and after factor bars.

### **Total Program Funding**

The total program makes up the bulk of the revenue received to educate students in Colorado. This is made up of local property taxes, 50% of the specific ownership taxes, and a state equalization payment. The graph shows the trend:





There has been substantial information provided over the last year to describe the dilemma the General Assembly faces due to the increasing percentage the state pays to support k-12 education. The gap between the local and state shares is not sustainable without significant increases in state taxes. The trend shows a gradual stabilization in the local share but is yet to indicate the same in the state portion.

Mapleton is somewhat unique in that the district is not part of an incorporated municipality. The local share has a very minimal amount of commercial property that is taxed, and the specific ownership tax is a finite portion impacted by the lack of commercial, and retail space in the district as well as costs associated with new automobiles and recreational vehicles. Mapleton is more reliant than other districts on the state share payment due to this unique demographic.

### **TABOR Reserve**

Article X section 20(5) of the Colorado Constitution requires the district to set aside 3% of its fiscal year spending excluding bonded debt service as the TABOR reserve. The district can satisfy this 3% reserve by using cash, letter of credit, or pledge of real property. The district has investigated this issue over the year and determined that pledging real property to satisfy the requirement provides needed flexibility in using the district cash reserves.

The district will be sending notification to both the Colorado Department of Education and the Colorado Office of the State Treasurer upon approval of the 21-22 budget. The property identified as the TABOR pledge is a lot located at 10310 York Street, Thornton, CO. The opined value is estimated at a range of 3,000,000 – 4,000,000 Dollars.

### **2021-2022 Board Priorities**

Annually, the Board of Education reviews and updates the priorities for the district that were set in the prior fiscal year, and those to be used to develop the budget in the coming fiscal year. The priorities established by the Board of Education are:

1. Assure competitive salaries for all employee groups
2. Focus of leadership development to significantly improve student achievement
3. Ensure safe and secure campuses
4. Open the Mapleton Arts Center, expand Explore 8<sup>th</sup> grade, and reopen Monterey Community School
5. Continue construction of the Valley View Pk-8 school
6. Expand preschool and pre- k programming
7. Complete the 2016 construction bond program
8. Continue the Mapleton Online program

These priorities are reflected in the various funds of the overall district budget.

### **Conclusion**

The priorities described are the focus of this year's budget and are reflected in the increased appropriations in the general fund to meet the above commitments. The building fund reflects the continuation of the construction program in its final phase. The grant funds increased appropriation also reflects the board priorities as many of the one-time costs associated with leadership development as well as safety and security are reflected there.

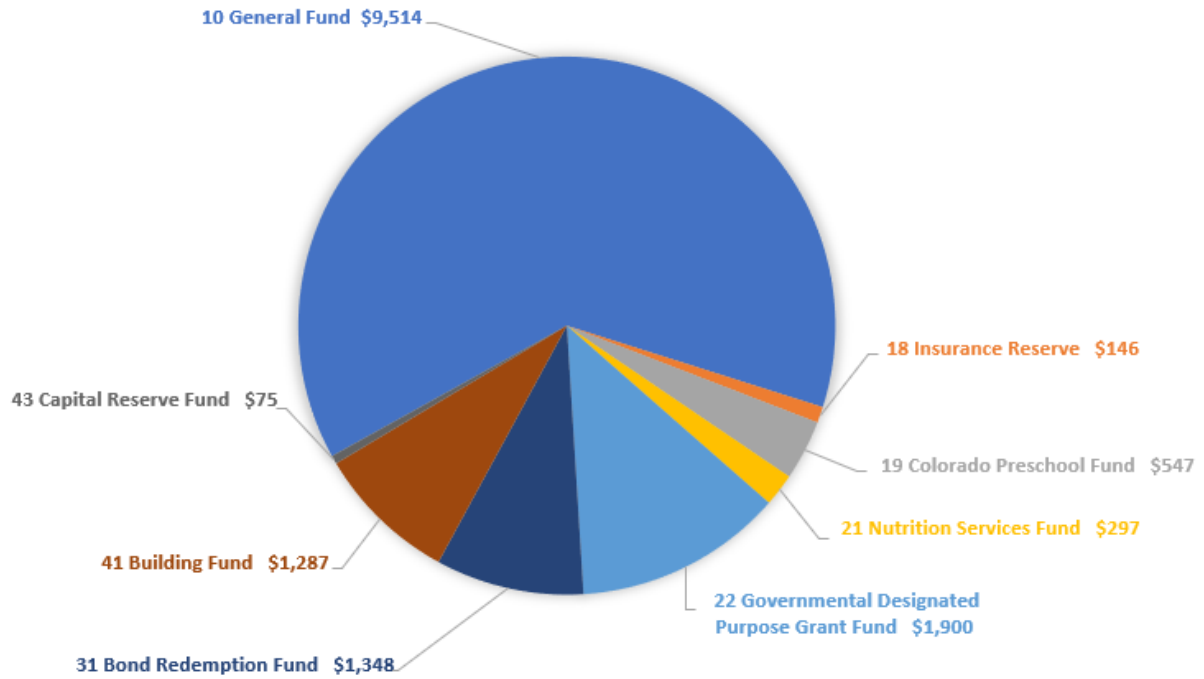
The district is fortunate that many of the revenue streams funding district expenses have been restored to pre-pandemic levels. The district is also fortunate that federal sources of assistance have been available to both the 20-21 fiscal year to assist in opening in-person learning and in 21-22 to continue this commitment to serve our community.



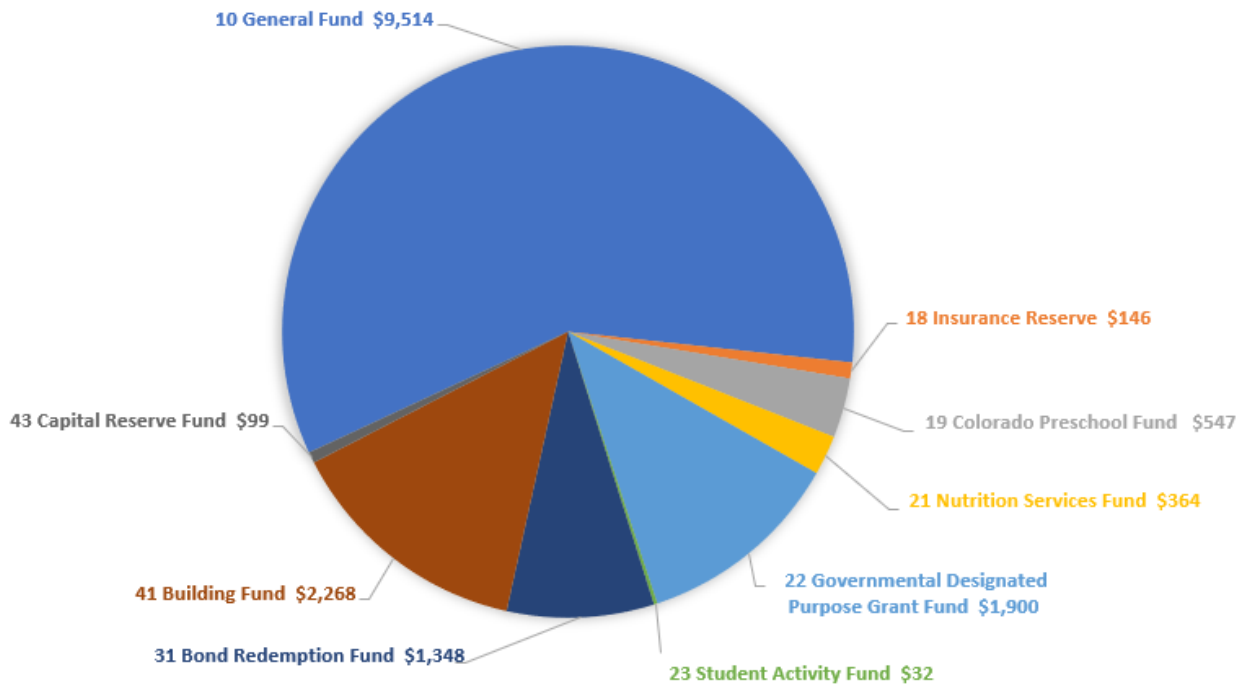
**Mapleton Public Schools**  
**Summary of Net Revenues\* and Expenditures - All Funds**  
**Fiscal Years 2017-2018 to 2021-22**

	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Projected Actual	FY 2021-22 Proposed
<b>REVENUE SUMMARY OF ALL FUNDS</b>					
10 General Fund	74,819,255	80,735,098	87,000,541	79,816,587	86,153,637
18 Insurance Reserve	810,928	996,166	1,528,413	1,324,665	1,320,342
19 Colorado Preschool Fund	1,597,586	1,843,181	3,032,203	3,645,057	4,951,289
21 Nutrition Services Fund	2,764,733	2,783,930	2,674,282	2,655,922	2,688,675
22 Governmental Designated Purpose Grant Fund	4,479,313	5,599,443	8,021,354	20,180,567	17,202,189
23 Student Activity Fund	-	-	241,414	27,000	-
31 Bond Redemption Fund	12,963,154	13,695,931	17,078,077	12,780,302	12,207,478
41 Building Fund	6,008,072	13,131,410	45,193,609	8,837,663	11,651,415
43 Capital Reserve Fund	2,291,418	1,206,188	282,179	929,976	681,100
<b>Total Revenues</b>	<b>\$ 105,734,459</b>	<b>\$ 119,991,346</b>	<b>\$ 165,052,072</b>	<b>\$ 130,197,740</b>	<b>\$ 136,856,126</b>
<b>EXPENDITURE SUMMARY OF ALL FUNDS</b>					
10 General Fund	73,610,773	82,383,361	85,218,065	85,522,963	86,153,637
18 Insurance Reserve	737,956	888,882	1,082,995	1,283,320	1,320,342
19 Colorado Preschool Fund	1,445,077	1,774,890	3,226,646	3,644,655	4,951,289
21 Nutrition Services Fund	2,822,599	2,969,502	2,975,483	2,390,013	3,292,590
22 Governmental Designated Purpose Grant Fund	4,479,313	5,599,443	8,021,354	20,180,567	17,202,189
23 Student Activity Fund	-	-	227,691	33,000	287,017
31 Bond Redemption Fund	14,396,166	13,021,359	18,369,279	12,032,342	12,207,478
41 Building Fund	53,715,564	49,896,003	39,249,183	36,876,126	20,539,859
43 Capital Reserve Fund	3,132,346	1,424,910	783,179	880,494	898,801
<b>Total Expenditures</b>	<b>\$ 154,339,794</b>	<b>\$ 157,958,350</b>	<b>\$ 159,153,875</b>	<b>\$ 162,843,480</b>	<b>\$ 146,853,203</b>

# **ALL FUNDS -REVENUE SUMMARY PER FUNDED STUDENT FTE FISCAL YEAR 2021-22**



# **ALL FUNDS - EXPENDITURE SUMMARY PER FUNDED STUDENT FTE FISCAL YEAR 2021-22**





**Mapleton Public Schools  
Fund 10 - General Fund  
Revenue and Expenditure Detail  
Fiscal Years 2017-18 to 2021-22**

	<b>FY 2017-18 Audited</b>	<b>FY 2018-19 Audited</b>	<b>FY 2019-20 Audited</b>	<b>FY 2020-21 Projected Actual</b>	<b>FY 2021-22 Proposed</b>
<b>SOURCES OF REVENUES</b>					
1000 Local Sources	29,462,669	30,955,958	33,403,137	31,914,822	33,420,287
2000 State Sources	4,340	53,635,805	-	-	5,000
3000 Federal Sources	49,541,475	-	57,225,667	53,120,671	56,664,569
4000 Other Sources	-	-	-	-	-
<b>Revenues Before Transfer Allocations</b>	<b>79,008,484</b>	<b>84,591,763</b>	<b>90,628,804</b>	<b>85,035,493</b>	<b>90,089,856</b>
<b>Revenue Transfer Allocations</b>	<b>4,189,232</b>	<b>3,856,665</b>	<b>3,628,263</b>	<b>5,218,906</b>	<b>3,936,220</b>
<b>Revenue After Transfer Allocations</b>	<b>74,819,252</b>	<b>80,735,098</b>	<b>87,000,541</b>	<b>79,816,587</b>	<b>86,153,637</b>
 <b>Expenditures</b>	 <b>73,610,773</b>	 <b>82,383,361</b>	 <b>85,218,065</b>	 <b>85,522,963</b>	 <b>86,153,637</b>
 <b>Total Excess Revenues Over (Under)</b>	 <b>1,208,479</b>	 <b>(1,648,263)</b>	 <b>1,782,476</b>	 <b>(5,706,376)</b>	 <b>(0)</b>
<b>Ending Fund Balance (Before Reserves)</b>	<b>9,544,052</b>	<b>7,895,789</b>	<b>9,678,265</b>	<b>3,971,889</b>	<b>3,971,889</b>

**FY 2021-22**

**Reserves and Fund Balances**

<b>Beginning General Fund Balance</b>	<b>3,971,889</b>	
<b>Projected Use 21-22 Budget</b>	<b>0</b>	
<b>Remaining General Fund Balance</b>	<b>3,971,889</b>	
<b>TABOR Reserve 3% of Expenditures</b>	<b>0</b>	<b>*Satisfied by Property</b>
<b>Remaining Available Fund Balance</b>	<b>3,971,889</b>	



**Mapleton Public Schools**  
**Fund 10- General Fund - Local, State and Federal Revenue Sources**  
**Fiscal Years 2017-18 to 2021-22**

		FY 2017-18	FY 2018-19	FY 2019-20	FY 2020-21	FY 2021-22
		Audited	Audited	Audited	Projected Actual	Proposed
<b>REVENUE SOURCES</b>						
1100-1999 Local Sources						
1110	Property Taxes	17,570,369	17,999,774	29,004,931	28,424,936	29,223,404
1111	Prop Tax Mill Levy Override	6,670,000	7,670,000	-	-	-
1120	Specific Ownership Taxes	3,273,380	3,307,264	2,719,369	2,000,000	2,948,668
1140	Delinquent Property Taxes	73,338	94,217	53,396	-	55,000
1187	Pre-School Tuition Revenue	364,714	468,718	-	-	-
1310	Tuition for Other Individuals	-	-	-	-	-
1400	Transportation Fees	-	-	3,237	-	-
1510	Interest Income	12,685	11,131	4,314	11,131	-
1710	Gate/Door Admissions	-	-	-	-	25,000
1740	Fees	27,949	24,193	22,359	24,193	20,000
1810	Credit Recovery Revenue	12,175	-	-	-	-
1910	Building Rental	16,470	19,474	15,494	19,474	15,000
1930	Sale of Capital Assets	-	-	-	-	-
1935	Sale of Non-Capital Assets	-	13,196	24,586	34,196	-
1959	Connections Academy Admin Revenue	845,021	860,381	911,858	934,281	924,215
1972	Indirect Cost Revenue	115,793	108,467	96,517	108,467	-
1985	Dental Program Revenue	10,747	-	47,837	-	-
1990	Other Revenue	470,028	373,448	494,440	358,145	209,000
<b>Total Local Sources</b>		<b>29,462,669</b>	<b>30,950,261</b>	<b>33,398,337</b>	<b>31,914,822</b>	<b>33,420,287</b>
2000-2999 Intermediate Sources						
2010	Mineral Lease Revenue	4,340	5,341	4,578	-	5,000
2440	Foster Care Transportation Reimbursement	-	355	79	-	-
<b>Total Intermediate Sources</b>		<b>4,340</b>	<b>5,696</b>	<b>4,657</b>	<b>-</b>	<b>5,000</b>
3000-3999 State Sources						
3000	State Grants Received from CDE	3,498,486	3,601,118	3,752,232	3,647,908	3,394,663
3010	State Revenue Other State/Local Agencies-Non CDE	-	1,117,198	1,200,896	-	1,117,198
3110	State Equalization	45,946,996	48,815,803	52,313,074	49,371,078	52,152,708
3111	Hold Harmless Kindergarten	95,993	101,685	-	101,685	-
3200	Categorical Adjustment	-	-	(7,776)	-	-
3210	Equalization Adjustment	-	-	(32,759)	-	-
<b>Total State Sources</b>		<b>49,541,475</b>	<b>53,635,805</b>	<b>57,225,667</b>	<b>53,120,671</b>	<b>56,664,569</b>
4000-4999 Federal Sources						
4000	Title I Revenue	-	-	-	-	-
<b>Total Federal Sources</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenue Allocation Before Transfer Allocations</b>		<b>79,008,484</b>	<b>84,591,763</b>	<b>90,628,661</b>	<b>85,035,493</b>	<b>90,089,856</b>



**Mapleton Public Schools  
Fund 10 - General Fund  
Expenditures by Program  
Fiscal Years 2017-18 to 2021-22**

<b>EXPENDITURES BY PROGRAM</b>	<b>FY 2017-18 Audited</b>	<b>FY 2018-19 Audited</b>	<b>FY 2019-20 Audited</b>	<b>FY 2020-21 Projected Actual</b>	<b>FY 2021-22 Proposed</b>
<b>General Instruction</b>					
0010-1900 Instruction	44,363,745	49,241,626	51,006,762	47,573,053	51,761,720
<b>Indirect Instruction</b>					
2100 Support Services- Students	3,507,724	4,115,220	3,714,648	3,880,996	3,886,205
2200 Support Services- Instructional Staff	2,451,614	3,150,868	3,443,060	4,846,238	3,250,431
<b>Other Programs</b>					
2300 Support Services- General Administration	3,072,526	2,841,296	3,603,256	5,800,841	2,567,596
2400 School Administration	4,983,224	6,171,467	6,084,763	6,323,818	6,877,309
2500 Support Services- Business	2,526,121	2,928,336	2,796,988	3,261,673	1,393,071
2600 Operation and Maintenance Services	5,577,563	6,044,276	6,565,980	7,408,564	7,558,157
2700 Student Transportation Services	2,504,652	2,655,048	2,641,886	2,132,616	2,435,250
2800 Support Services- Central	3,192,810	4,367,202	4,199,153	3,460,361	4,371,646
2900 Other Support Services	603,090	569,059	537,927	540,995	397,179
3100 Food Services Operations	-	67,534	25,420	53,396	30,000
3200 Enterprise Operations	-	-	-	-	-
3300 Community Services	827,705	231,428	347,145	240,413	5,000
<b>Facilities Acquisition and Construction Services</b>					
4000 Facilities and Construction Services	-	-	251,077	-	-
<b>Other Uses</b>					
5000 Other Uses	-	-	-	-	-
5100 Debt Service	-	-	-	-	-
9000 Reserves	-	-	-	-	1,620,073
<b>Program Grand Total</b>	<b>73,610,773</b>	<b>82,383,361</b>	<b>85,218,065</b>	<b>85,522,963</b>	<b>86,153,637</b>



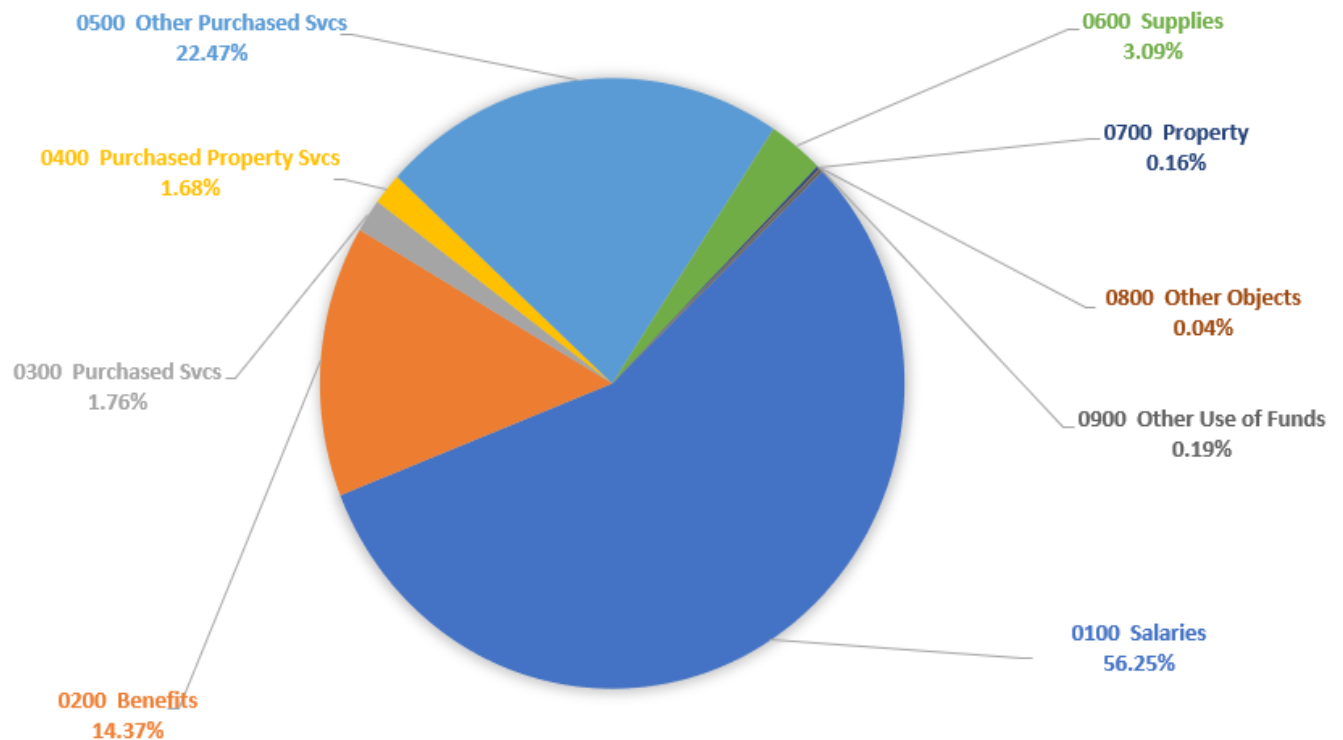


**Mapleton Public Schools  
Fund 10 - General Fund  
Expenditures by Object  
Fiscal Years 2017-18 to 2021-22**

**EXPENDITURES BY OBJECT**

	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Projected Actual	FY 2021-22 Proposed
0100 Salaries	41,264,993	47,243,498	49,538,383	50,194,006	48,463,823
0200 Benefits	11,983,854	14,757,178	15,654,873	14,908,024	12,376,029
0300 Purchased Svcs	5,610,265	4,566,847	5,356,076	6,201,749	1,514,468
0400 Purchased Property Svcs	1,654,980	1,685,465	1,750,430	1,802,042	1,450,363
0500 Other Purchased Svcs	1,523,038	1,776,169	1,436,022	1,084,627	19,359,069
0600 Supplies	11,464,731	12,424,091	11,412,644	11,979,643	2,658,590
0700 Property	782,692	665,832	685,804	188,246	134,500
0800 Other Objects	(673,780)	(735,719)	(616,167)	(909,365)	31,174
0900 Other Use of Funds	-	-	-	73,991	165,621
<b>Total Expenditures by Object</b>	<b>73,610,773</b>	<b>82,383,361</b>	<b>85,218,065</b>	<b>85,522,963</b>	<b>86,153,637</b>

**FUND 10 - GENERAL FUND EXPENDITURES BY OBJECT FISCAL 2021-22**







**Mapleton Public Schools  
Fund 18 - Insurance Reserve Fund  
Revenue and Expenditure Detail  
Fiscal Years 2017-2018 to 2021-22**

		FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Projected Actual	FY 2021-22 Proposed
<b>REVENUES</b>						
1000-1999	Local Sources	50,928	81,165	463,844	84,665	-
3000-3999	State Sources	-	-	-	-	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	760,000	915,000	1,064,569	1,240,000	1,320,342
	<b>Total Revenues</b>	<b>810,928</b>	<b>996,165</b>	<b>1,528,413</b>	<b>1,324,665</b>	<b>1,320,342</b>
<b>EXPENDITURES</b>						
0100	Salaries	-	-	-	-	-
0200	Benefits	-	-	-	-	-
0300	Purchased Svcs	6	12	6	1	-
0400	Purchased Property Svcs	14,690	9,493	6,901	-	-
0500	Other Purchased Svcs	723,260	879,377	1,064,569	1,283,318	\$1,320,342
0600	Supplies	-	-	-	-	-
0700	Property	-	-	-	-	-
0800	Other Objects	-	-	11,518	-	-
0900	Other Use of Funds	-	-	-	-	-
	<b>Total Expenditures</b>	<b>737,956</b>	<b>888,882</b>	<b>1,082,995</b>	<b>1,283,320</b>	<b>1,320,342</b>
	<b>Total Excess over (under) Expenditures</b>	<b>72,972</b>	<b>107,283</b>	<b>445,419</b>	<b>41,344</b>	<b>-</b>
<b>BEGINNING FUND BALANCE</b>		<b>222,910</b>	<b>295,882</b>	<b>403,165</b>	<b>848,583</b>	<b>889,928</b>
<b>FUND BALANCE - End of Year</b>		<b>295,882</b>	<b>403,165</b>	<b>848,583</b>	<b>889,928</b>	<b>889,928</b>



**Mapleton Public Schools**  
**Fund 19 - Colorado Preschool Fund**  
**Revenue and Expenditure Detail**  
**Fiscal Years 2017-2018 to 2021-22**

		FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Projected Actual	FY 2021-22 Proposed
<b>REVENUES</b>						
1000-1999	Local Sources	522	1,516	535,710	531,516	726,525
3000-3999	State Sources	-	-	4,799	-	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	1,597,064	1,841,665	2,491,694	3,113,542	4,224,764
	<b>Total Revenues</b>	<b>1,597,586</b>	<b>1,843,181</b>	<b>3,032,203</b>	<b>3,645,057</b>	<b>4,951,289</b>
<b>EXPENDITURES</b>						
0100	Salaries	1,098,498	1,352,621	2,382,248	2,720,017	3,843,868
0200	Benefits	324,329	383,777	714,683	837,133	913,703
0300	Purchased Svcs	188	20,033	43,909	5,624	8,400
0400	Purchased Property Svcs	-	-	-	816	4,500
0500	Other Purchased Svcs	4,499	196	3,510	41,050	37,300
0600	Supplies	10,927	8,302	71,889	28,922	120,918
0700	Property	-	-	-	-	10,000
0800	Other Objects	6,637	9,961	10,408	11,093	12,600
0900	Other Use of Funds	-	-	-	-	-
	<b>Total Expenditures</b>	<b>1,445,077</b>	<b>1,774,890</b>	<b>3,226,646</b>	<b>3,644,655</b>	<b>4,951,289</b>
<b>Total Excess over (under) Expenditures</b>		152,509	68,291	(194,443)	402	-
<b>BEGINNING FUND BALANCE</b>		54,458	206,967	275,258	80,815	81,217
<b>FUND BALANCE - End of Year</b>		<b>206,967</b>	<b>275,258</b>	<b>80,815</b>	<b>81,217</b>	<b>81,217</b>



**Mapleton Public Schools**  
**Fund 21 - Nutrition Services Fund**  
**Revenue and Expenditure Detail**  
**Fiscal Years 2017-2018 to 2021-22**

		FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Projected Actual	FY 2021-22 Proposed
<b>REVENUES</b>						
1000-1999	Local Sources	371,315	491,362	389,149	11,354	423,050
3000-3999	State Sources	61,983	73,123	66,200	73,123	62,350
4000-4999	Federal Sources	2,285,348	2,219,446	2,218,933	2,571,446	2,203,275
5000-5999	Other Sources	46,087	-	-	-	-
	<b>Total Revenues</b>	<b>2,764,733</b>	<b>2,783,930</b>	<b>2,674,282</b>	<b>2,655,923</b>	<b>2,688,675</b>
<b>EXPENDITURES</b>						
0100	Salaries	969,557	1,050,336	1,153,370	1,075,753	1,304,910
0200	Benefits	298,141	305,993	343,492	322,849	346,520
0300	Purchased Svcs	37,539	127,368	47,020	37,346	60,300
0400	Purchased Property Svcs	45,283	1,183,567	52,166	32,569	51,200
0500	Other Purchased Svcs	17,870	300,619	6,917	3,683	11,600
0600	Supplies	1,166,212	1,619	1,066,910	858,498	1,215,460
0700	Property	29,916	-	154,053	58,250	1,000
0800	Other Objects	258,080	-	151,556	1,065	301,600
0900	Other Use of Funds	-	-	-	-	-
	<b>Total Expenditures</b>	<b>2,822,599</b>	<b>2,969,502</b>	<b>2,975,483</b>	<b>2,390,013</b>	<b>3,292,590</b>
<b>Total Excess over (under) Expenditures</b>		<b>(57,866)</b>	<b>(185,572)</b>	<b>(301,202)</b>	<b>265,910</b>	<b>(603,915)</b>
<b>BEGINNING FUND BALANCE</b>		<b>1,851,085</b>	<b>1,793,218</b>	<b>1,607,646</b>	<b>1,306,444</b>	<b>1,572,354</b>
<b>FUND BALANCE - End of Year</b>		<b>1,793,218</b>	<b>1,607,646</b>	<b>1,306,444</b>	<b>1,572,354</b>	<b>968,439</b>



**Mapleton Public Schools**  
**Fund 22 - Governmental Designated Purpose Grant Fund**  
**Revenue and Expenditure Detail**  
**Fiscal Years 2017-2018 to 2021-22**

		FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Projected Actual	FY 2021-22 Proposed
<b>REVENUES</b>						
1000-1999	Local Sources	260,116	463,356	797,271	62,622	45,000
3000-3999	State Sources	347,514	709,403	843,370	1,245,056	872,824
4000-4999	Federal Sources	3,871,684	4,426,684	6,380,713	18,872,890	16,252,409
5000-5999	Other Sources	-	-	-	-	31,956
	<b>Total Revenues</b>	<b>4,479,313</b>	<b>5,599,443</b>	<b>8,021,354</b>	<b>20,180,567</b>	<b>17,202,189</b>
<b>EXPENDITURES</b>						
0100	Salaries	1,954,973	2,321,997	3,424,640	5,472,049	87,101
0200	Benefits	514,932	640,481	886,693	1,424,979	-
0300	Purchased Svcs	422,692	587,736	576,593	2,336,633	376,625
0400	Purchased Property Svcs	-	-	620,269	5,865	-
0500	Other Purchased Svcs	351,239	289,036	303,642	1,063,878	-
0600	Supplies	297,587	374,888	403,306	3,599,762	14,977,665
0700	Property	58,178	390,457	873,256	5,042,612	-
0800	Other Objects	879,713	994,848	932,956	1,234,789	1,760,798
0900	Other Use of Funds	-	-	-	-	-
	<b>Total Expenditures</b>	<b>4,479,313</b>	<b>5,599,443</b>	<b>8,021,354</b>	<b>20,180,567</b>	<b>17,202,189</b>
<b>Total Excess over (under) Expenditures</b>		-	-	-	-	-
<b>BEGINNING FUND BALANCE</b>		-	-	-	-	-
<b>FUND BALANCE - End of Year</b>		-	-	-	-	-



**Mapleton Public Schools  
Fund 23 - Student Activity Fund  
Revenue and Expenditure Detail  
Fiscal Years 2017-2018 to 2021-22**

	FY 2017-18 Audited	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Projected Actual	FY 2021-22 Proposed
<b>REVENUES</b>					
1000-1999 Local Sources	-	-	241,414	26,512	-
3000-3999 State Sources	-	-	-	-	-
4000-4999 Federal Sources	-	-	-	-	-
5000-5999 Other Sources	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>241,414</b>	<b>26,512</b>	<b>-</b>
<b>EXPENDITURES</b>					
0100 Salaries	-	-	-	-	-
0200 Benefits	-	-	-	-	-
0300 Purchased Svcs	-	-	-	-	-
0400 Purchased Property Svcs	-	-	5,117	-	-
0500 Other Purchased Svcs	-	-	6,723	-	-
0600 Supplies	-	-	215,850	30,836	287,017
0700 Property	-	-	-	-	-
0800 Other Objects	-	-	-	-	-
0900 Other Use of Funds	-	-	-	-	-
<b>Total Expenditures</b>	<b>-</b>	<b>-</b>	<b>227,691</b>	<b>30,836</b>	<b>287,017</b>
<b>Total Excess over (under) Expenditures</b>	<b>-</b>	<b>-</b>	<b>13,723</b>	<b>(4,324)</b>	<b>(287,017)</b>
<b>BEGINNING FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>277,618</b>	<b>291,341</b>	<b>287,017</b>
<b>FUND BALANCE - End of Year</b>	<b>0</b>	<b>0</b>	<b>291,341</b>	<b>287,017</b>	<b>0</b>



**Mapleton Public Schools  
Fund 31 - Bond Redemption Fund  
Revenue and Expenditure Detail  
Fiscal Years 2017-2018 to 2021-22**

		<b>FY 2017-18 Audited</b>	<b>FY 2018-19 Audited</b>	<b>FY 2019-20 Audited</b>	<b>FY 2020-21 Projected Actual</b>	<b>FY 2021-22 Proposed</b>
<b>REVENUES</b>						
1000-1999	Local Sources	12,963,154	13,695,931	12,903,077	12,780,302	12,207,478
3000-3999	State Sources	-	-	-	-	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	-	-	4,175,000	-	-
	<b>Total Revenues</b>	<b>12,963,154</b>	<b>13,695,931</b>	<b>17,078,077</b>	<b>12,780,302</b>	<b>12,207,478</b>
<b>EXPENDITURES</b>						
0100	Salaries	-	-	-	-	-
0200	Benefits	-	-	-	-	-
0300	Purchased Svcs	3,875	2,458	32,654	8,600	7,100
0400	Purchased Property Svcs	-	-	-	-	-
0500	Other Purchased Svcs	-	-	-	-	-
0600	Supplies	-	-	-	-	-
0700	Property	-	-	-	-	-
0800	Other Objects	6,356,407	6,768,373	6,870,445	7,191,782	7,019,147
0900	Other Use of Funds	8,035,884	6,250,328	11,466,180	4,831,960	5,181,231
	<b>Total Expenditures</b>	<b>14,396,166</b>	<b>13,021,159</b>	<b>18,369,279</b>	<b>12,032,342</b>	<b>12,207,478</b>
<b>Total Excess over (under) Expenditures</b>		<b>(1,433,012)</b>	<b>674,772</b>	<b>(1,291,202)</b>	<b>747,960</b>	<b>-</b>
<b>BEGINNING FUND BALANCE</b>		<b>11,504,126</b>	<b>10,071,114</b>	<b>10,745,886</b>	<b>9,454,684</b>	<b>10,202,644</b>
<b>FUND BALANCE - End of Year</b>		<b>10,071,114</b>	<b>10,745,886</b>	<b>9,454,684</b>	<b>10,202,644</b>	<b>10,202,644</b>



**Mapleton Public Schools  
Fund 41 - Building Fund  
Revenue and Expenditure Detail  
Fiscal Years 2017-2018 to 2021-22**

		<b>FY 2017-18 Audited</b>	<b>FY 2018-19 Audited</b>	<b>FY 2019-20 Audited</b>	<b>FY 2020-21 Projected Actual</b>	<b>FY 2021-22 Proposed</b>
<b>REVENUES</b>						
1000-1999	Local Sources	1,219,003	1,668,079	642,746	-	-
3000-3999	State Sources	4,789,070	3,223,100	7,947,535	8,837,663	11,651,415
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	-	8,240,231	36,603,327	-	-
	<b>Total Revenues</b>	<b>6,008,073</b>	<b>13,131,410</b>	<b>45,193,609</b>	<b>8,837,663</b>	<b>11,651,415</b>
<b>EXPENDITURES</b>						
0100	Salaries	500,329	655,968	678,317	-	-
0200	Benefits	128,450	173,887	185,932	-	-
0300	Purchased Svcs	19,036	456,128	381,926	37,307	-
0400	Purchased Property Svcs	7,773,857	-	4,698,220	3,269,290	271,169
0500	Other Purchased Svcs	-	-	-	-	-
0600	Supplies	3,000	98,426	70,365	-	-
0700	Property	43,555,168	48,511,756	33,233,890	33,569,528	20,268,690
0800	Other Objects	1,735,724	-	534	-	-
0900	Other Use of Funds	-	(162)	-	-	-
	<b>Total Expenditures</b>	<b>53,715,564</b>	<b>49,896,003</b>	<b>39,249,183</b>	<b>36,876,125</b>	<b>20,539,859</b>
<b>Total Excess over (under) Expenditures</b>		<b>(47,707,491)</b>	<b>(36,764,593)</b>	<b>5,944,426</b>	<b>(28,038,462)</b>	<b>(8,888,444)</b>
<b>BEGINNING FUND BALANCE</b>		<b>118,693,343</b>	<b>70,985,852</b>	<b>34,221,259</b>	<b>40,165,685</b>	<b>12,127,222</b>
<b>FUND BALANCE - End of Year</b>		<b>70,985,852</b>	<b>34,221,259</b>	<b>40,165,685</b>	<b>12,127,222</b>	<b>3,238,778</b>





**Mapleton Public Schools  
Fund 43 - Capital Reserve Fund  
Revenue and Expenditure Detail  
Fiscal Years 2017-2018 to 2021-22**

		<b>FY 2017-18 Audited</b>	<b>FY 2018-19 Audited</b>	<b>FY 2019-20 Audited</b>	<b>FY 2020-21 Projected Actual</b>	<b>FY 2021-22 Proposed</b>
<b>REVENUES</b>						
1000-1999	Local Sources	315,518	66,253	210,179	64,612	38,115
3000-3999	State Sources	-	-	-	-	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	1,975,900	1,139,935	72,000	865,364	642,985
	<b>Total Revenues</b>	<b>2,291,418</b>	<b>1,206,188</b>	<b>282,179</b>	<b>929,976</b>	<b>681,100</b>
<b>EXPENDITURES</b>						
0100	Salaries	-	-	-	-	-
0200	Benefits	-	-	-	-	-
0300	Purchased Svcs	5,801	149,141	5,804	8,266	8,500
0400	Purchased Property Svcs	159,244	-	-	152,539	217,883
0500	Other Purchased Svcs	-	-	-	-	-
0600	Supplies	-	-	-	-	-
0700	Property	2,018,468	478,872	65,441	-	-
0800	Other Objects	299,341	76,513	190,589	195,296	157,908
0900	Other Use of Funds	649,492	720,385	521,345	524,393	514,510
	<b>Total Expenditures</b>	<b>3,132,346</b>	<b>1,424,910</b>	<b>783,179</b>	<b>880,494</b>	<b>898,801</b>
<b>Total Excess over (under) Expenditures</b>		<b>(840,928)</b>	<b>(218,722)</b>	<b>(501,000)</b>	<b>49,482</b>	<b>(217,701)</b>
<b>BEGINNING FUND BALANCE</b>		<b>1,730,016</b>	<b>889,088</b>	<b>670,367</b>	<b>169,367</b>	<b>218,848</b>
<b>FUND BALANCE - End of Year</b>		<b>889,088</b>	<b>670,367</b>	<b>169,367</b>	<b>218,848</b>	<b>1,147</b>