



Mapleton
Public Schools

Proposed Budget FY 2023

Mapleton Public Schools
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Proposed Budget Fiscal Year 2022-23

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Mapleton Public Schools 2022-2023 Budget Executive Summary

This executive summary is intended to provide a quick reference to the many numbers that are contained in the district budget. The summary is divided into several sections. First is a series of definitions that are necessary to understand the budget document. Second is a brief analysis of the economic environment that this budget is presented in. Third is a brief discussion of each of the funds within the budget. Finally, the numbers are presented by fund.

The Administration presents this information both to comply with its legal requirement and share with our stakeholders the financial workings of the district. We look forward to any questions that this document may bring up.

Definitions

School district budgets can be very overwhelming documents. There are a variety of terms that are used that need to be understood for stakeholders to effectively navigate this document.

Fiscal Year: The fiscal year is the time period in which the identified revenue is collected, and expenses incurred. The fiscal year in this document begins on July 1, 2022 and ends on June 30, 2023.

Fund: Accounting structure used to collect revenue and report expenditures subject to the restrictions established by State or Federal law.

General Fund: The primary operational fund for Mapleton Schools. Revenue sources include local property taxes and state aid. Expenses include salaries, benefits, supplies, technology, maintenance, custodial services, transportation.

Risk Management Fund: The operational fund used to report payments for property and liability insurance premium, and self-fund claims that fall below the district deductible. General fund transfers support the expenses in this fund.

Colorado Pre-school Program Fund: The operational fund for the Mapleton pre-school program. Revenue sources include tuition and state aid. Expenses include salaries, benefits, supplies for the preschool program.

Student Nutrition Fund: The operational fund used to report the district's student nutrition program. Revenue collected in this fund is from parents and students paying for lunches and USDA reimbursements. Expenses include food, supplies, salaries and benefits of student nutrition staff.

Grant Fund: The operational fund used to report all Federal, State, and private grant funds. The revenue supporting this fund comes from Federal, State, and private grants such as Title I, Gifted and Talented, Walton Family Foundation. The expenses reported in this fund are dictated by the specific terms of the various grants recorded in the fund.

Student Activities Fund: The operational fund used to report the various co-curricular and extra-curricular clubs and programs offered in the district. Revenue collected includes student fees and fund raisers. Expenses are directly associated with the events the various organizations participate in.

Bond Redemption Fund: The operations fund used to report the accumulation of the tax paid to repay bonds issued by the district. The expense in this fund is the principal and interest payments on those bonds.

Capital Projects Fund: The operations fund used to report major construction or renovation projects funded by bond proceeds.

Capital Reserve Fund: The operational fund used to report payments on the district COP's at Skyview and Broadway campus. Used also to fund major capital purchases such as vehicle replacement, building maintenance projects not funded through bond proceeds, like HVAC upgrades, parking lot renovations, furniture replacement. General fund transfers support the expenses in this fund.

Economy

The 2022-2023 Mapleton Public Schools budget has been developed under a transitional economic environment. COVID -19 is still a concern but appears to be moving into an endemic phase in the United States. Supply chain disruptions and increasing demand for various goods and commodities have brought forward significant inflationary environments. Additionally labor shortages in many industries including education are creating a challenge fully reopening the economy and delivering needed primary services.

Colorado continues to exceed initial forecasts during the recovery. This created a positive fiscal climate for both the governor and general assembly. Legislation to significantly reduce the budget stabilization factor, enhancement to the at risk funding calculation, and significant increases to the per student funding factor are all highlights of this session.

Residential housing values continue to increase in the metro Denver market. This will again translate to an increase in valuation in the Mapleton District. This increase in valuation will increase the local tax effort that support Mapleton Schools. Equalization

levels the overall effect of this valuation increase, it does make the district less dependent on state equalization payments, and that makes the district less affected by changes to the state share payment. Currently the district receives over 58% of its funds from the state share payment.

Interest rates have started to rise but are still historically low. This has assisted in the increase in residential valuations and continues to allow entities to borrow at historically low rates. This district continues to engage the community and discuss the completion of the facility renovation project. This “Final Four” discussion is taking place at a time when bond issuance costs are very low. This also is a positive for the district.

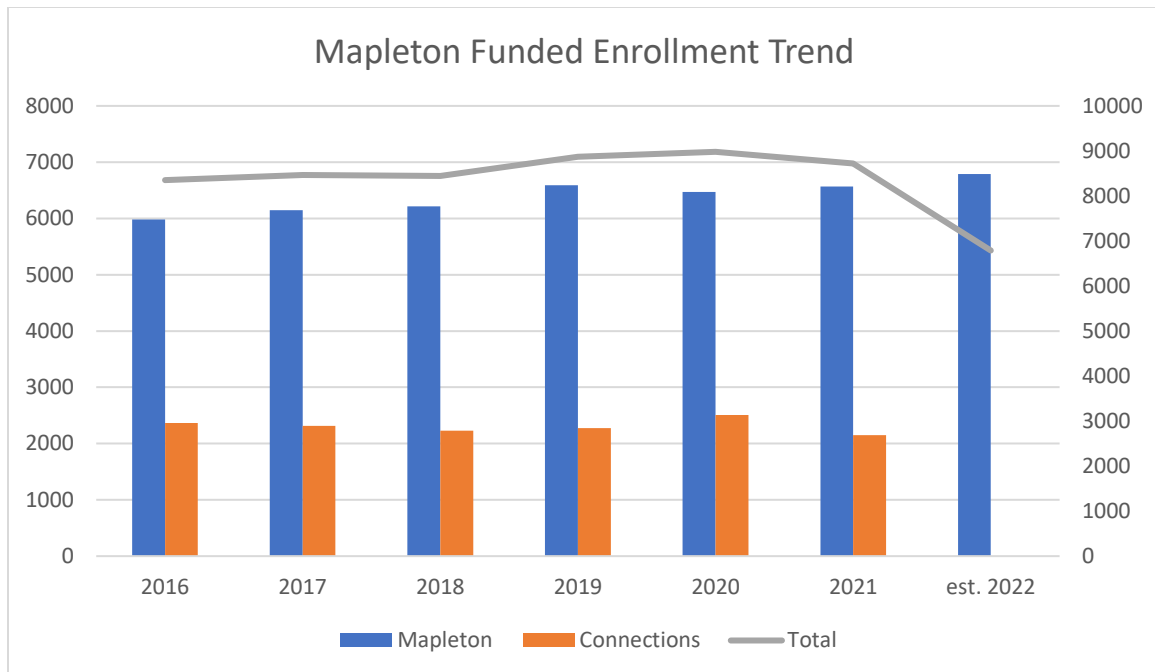
The Federal environment has also changed in the last 12 months. Federal funds to fight the pandemic are being spent down. Mapleton has received over 12 million dollars through the (ESSER) Elementary and Secondary School Emergency Relief Funds. These funds allowed Mapleton to continue with in person learning during 2021-22 fiscal year. This budget absorbs 9 million dollars of the ongoing programming from these Federal funds to avoid any potential fiscal cliff. Next year will end the districts use of pan

Included in the American Relief Act is additional funding for Individuals with Disabilities Education Act, and Homeless children relief. The budget and planning for these funds to meet the needs of these target populations.

The rest of the anticipated Federal agenda that we mentioned last year has stalled in Washington. The exception was the bipartisan approval of the American Jobs Act. This law injects 2 trillion dollars into infrastructure repair and maintenance all across the country. We are still determining if any of these funds will be available to k-12 school districts.

Enrollment

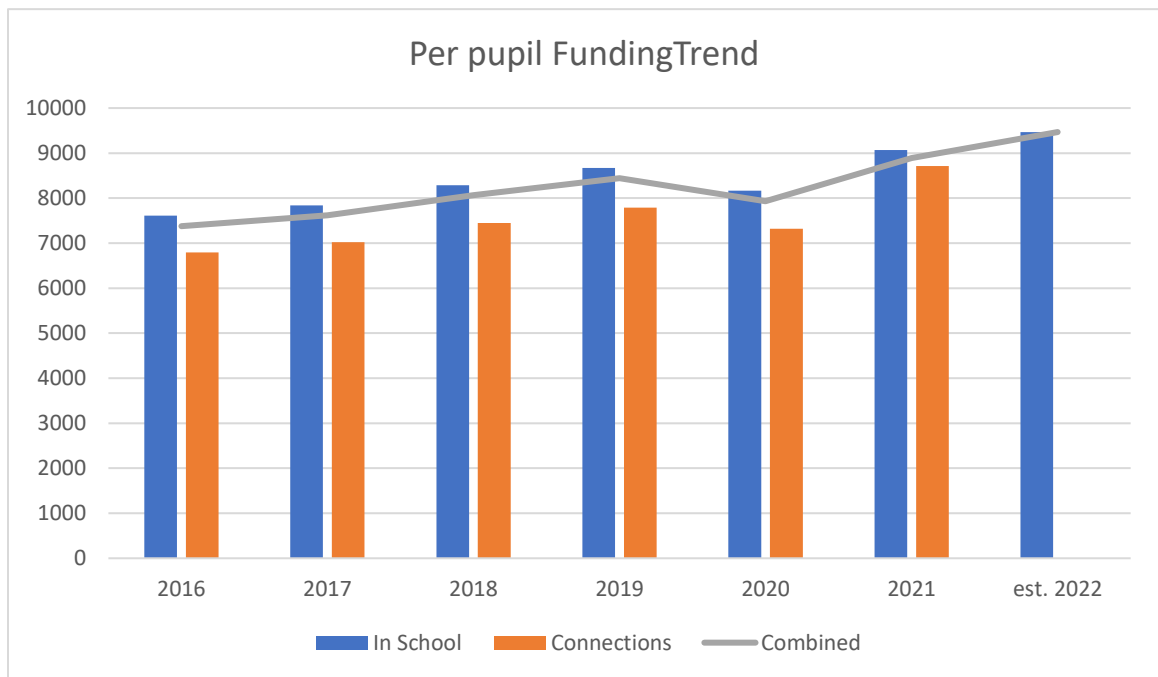
Funding in Colorado continues to be based on student enrollment, and a per pupil allocation determined by the state. The last 3 years shows an improvement of the per student factor:



The graph shows a stable increase in funded enrollment. Connections Academy will no longer be authorized by Mapleton. The overall decrease in enrollment is the result of this change. Mapleton will continue to support Mapleton On Line as an internal multi-district on line school. The estimate for next year is a total enrollment is a continuation of the overall trend. The estimate is taken from the Governor's Budget Request worksheet. This indicates an in school funded enrollment of 6787.9. This includes pre-K enrollment of 212.5, on line enrollment of 310.0, and brick and mortar enrollment of 6264.4.

Per Pupil Factor

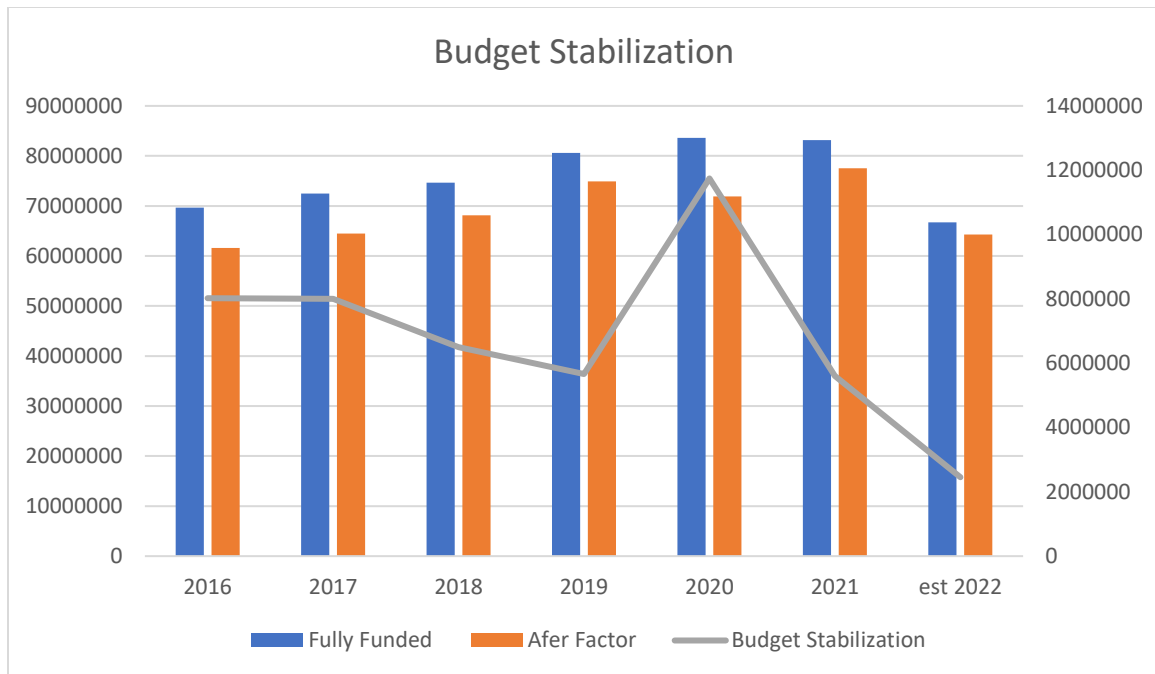
The per pupil funding factor is the multiplier to enrollment that creates the total program amount. The graph below shows the trend:



Mapleton on-line is funded at a reduced amount the same as Connections Academy. Since this will no longer be pass through funding that amount is not separated in the bar chart.

Budget Stabilization Factor

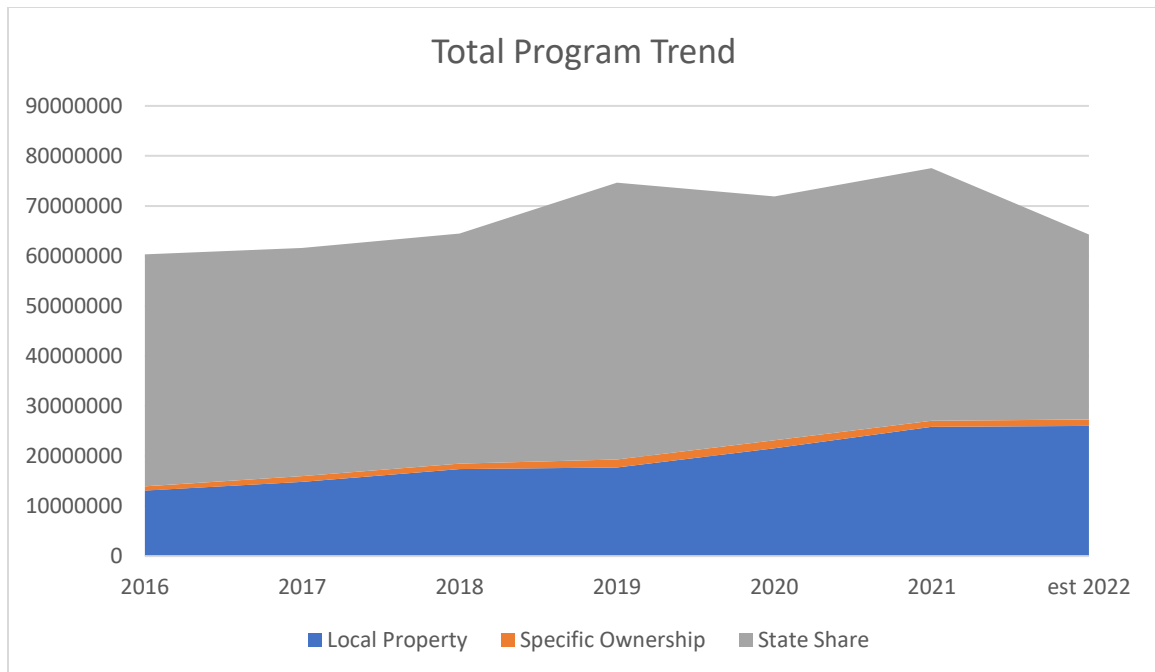
The budget stabilization factor is a holdover from the 2008 recession. The factor is the method the General Assembly has used to balance the state budget and finalize the total program funding for k-12 school districts. The graph below shows the trend:



Since the spike at the beginning of the pandemic, the chart shows the continued progress in buying down the negative factor. The state is very nearly funding education at the full amount. A continued strong economic recovery will determine if the state is able to continue to reduce this negative amount.

Total Program Funding

The total program makes up the bulk of the revenue received to educate students in Colorado. This is made up of local property taxes, 50% of the specific ownership taxes, and a state equalization payment. The graph shows the trend:



The overall decline in total program funding is the result of the Connections Academy authorization. Mapleton continues to increase the amount of property taxes that are used to fund the district, however we still receive 58% of our annual revenue from the state equalization payment.

Mapleton is somewhat unique in that the district is not part of an incorporated municipality. The local share has a very minimal amount of commercial property that is taxed, and the specific ownership tax is a finite portion due to the lack of commercial, and retail space in the district. Mapleton is more reliant than other districts on the state share payment due to this unique demographic.

TABOR Reserve

Article X section 20(5) of the Colorado Constitution requires the district to set aside 3% of its fiscal year spending excluding bonded debt service as the TABOR reserve. The district can satisfy this 3% reserve by using cash, letter of credit, or pledge of real property. The district has investigated this issue over the year and determined that pledging real property to satisfy the requirement provides needed flexibility in using the district cash reserves.

The district will be sending notification to both the Colorado Department of Education and Colorado Office of the State Treasurer upon approval of the 22-23 budget. The property identified as the TABOR pledge is a lot located at 10310 York Street, Thornton, CO. The opined value is estimated at a range of 3,000,000 – 4,000,000 Dollars.

2021-2022 Board Priorities

Annually the Board of Education reviews and updates the priorities for the district that were set in the prior fiscal year, and those to be used to develop the budget in the coming fiscal year. The priorities established by the Board of Education are:

1. Mental health supports for students and staff
2. Continuation of the UVA leadership development program
3. Safe and secure campuses
4. Open the Valley View building
5. Competitive preschool and pre- k programming
6. Continued focus on completing the construction bond program
7. Continuation of the Mapleton Online program
8. Successful transition from COVID funding
9. Continued competitive compensation for staff

These priorities are reflected in the various funds of the overall district budget.

Conclusion

The priorities described are the focus of this year's budget and are reflected in the reduction in the Grant fund of the COVID grants. The building fund reflects the continuation of the construction program in its final phase. UVA work continues to be funded with COVID funds and mental health supports are reflected in the budgets for Integrated Services and Special Education.

The district continues to effectively utilize the Federal relief funding as a temporary support to buy time as we incorporate needed programming into the General Fund. The pace of the post-pandemic recovery, inflationary economic impacts, and the outcome of any mill levy election will determine how much the district is able to do in future years.

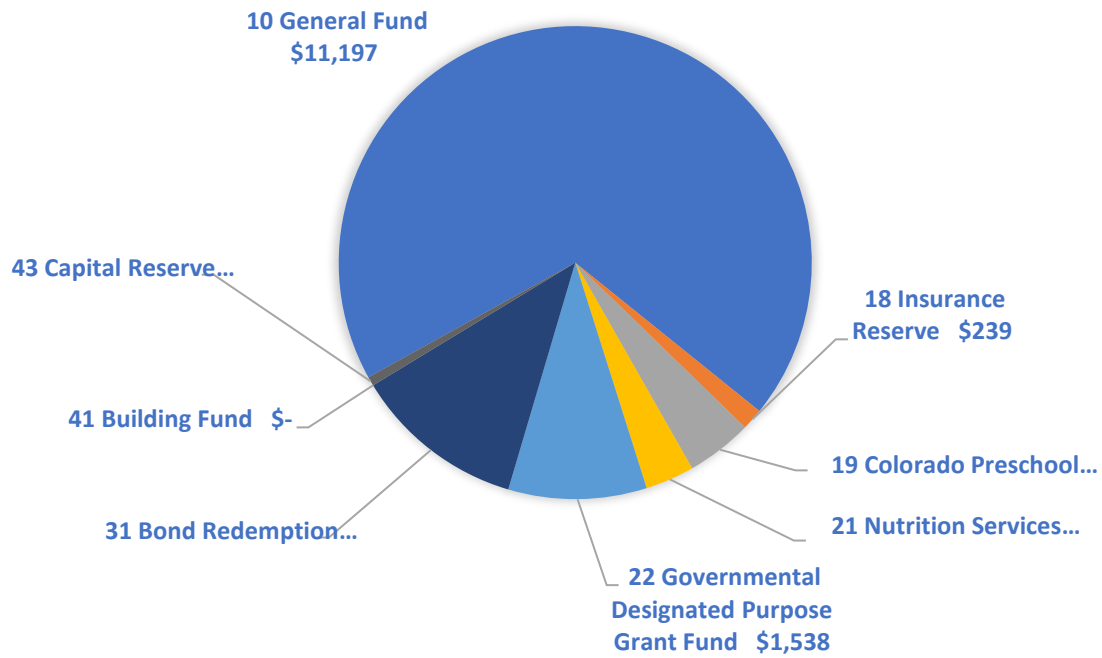


Mapleton Public Schools
Summary of Net Revenues* and Expenditures - All Funds
Fiscal Years 2018-2019 to 2022-23

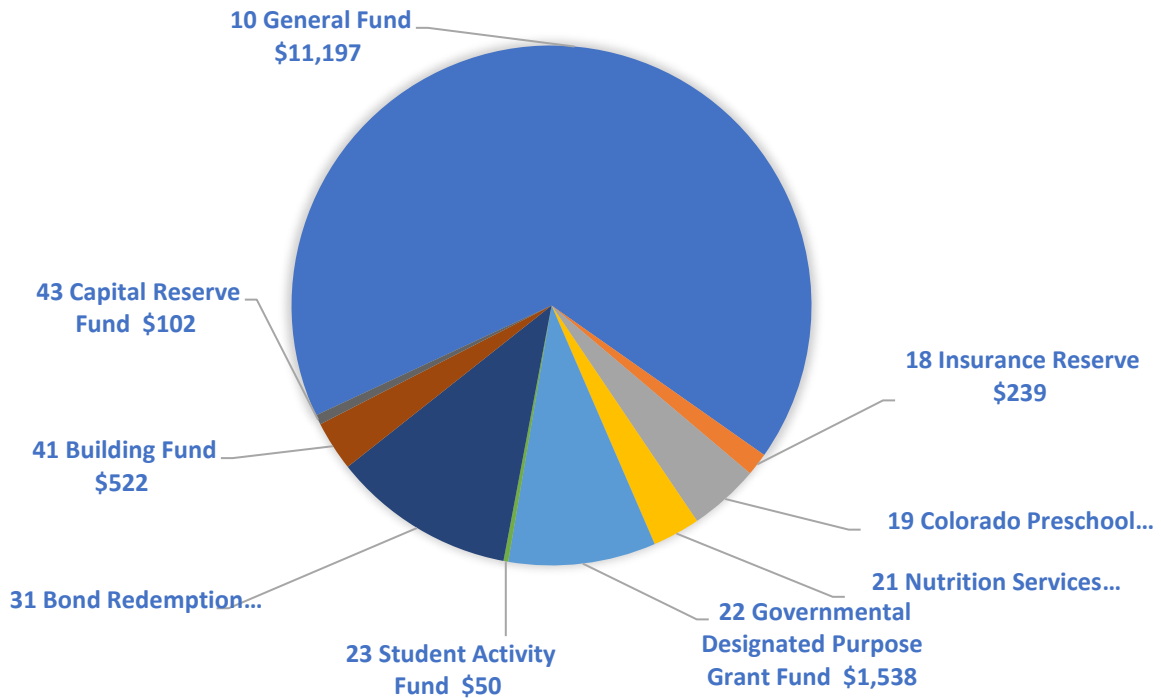
	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
REVENUE SUMMARY OF ALL FUNDS					
10 General Fund	80,735,098	87,000,541	86,244,338	87,214,118	72,517,874
18 Insurance Reserve	996,166	1,528,413	1,895,379	996,165	1,545,236
19 Colorado Preschool Fund	1,843,181	3,032,203	3,509,233	1,126,315	4,754,357
21 Nutrition Services Fund	2,783,930	2,674,282	3,137,800	2,305,522	3,524,397
22 Governmental Designated Purpose Grant Func	5,599,443	8,021,354	16,950,073	23,343,696	9,959,459
23 Student Activity Fund	-	241,414	57,311	-	-
31 Bond Redemption Fund	13,695,931	17,078,077	12,725,394	13,695,931	12,371,000
41 Building Fund	13,131,410	45,193,609	9,032,902	15,712,008	-
43 Capital Reserve Fund	1,206,188	282,179	1,263,317	1,200,962	658,542
Total Revenues	\$ 119,991,346	\$ 165,052,072	\$ 134,815,747	\$ 145,594,717	\$ 105,330,864
EXPENDITURE SUMMARY OF ALL FUNDS					
10 General Fund	82,383,361	85,218,065	91,015,062	82,986,487	72,517,874
18 Insurance Reserve	888,882	1,082,995	1,401,928	1,406,127	1,545,236
19 Colorado Preschool Fund	1,774,890	3,226,646	3,586,223	4,867,213	4,754,357
21 Nutrition Services Fund	2,969,502	2,975,483	2,750,882	3,482,905	3,217,957
22 Governmental Designated Purpose Grant Func	5,599,443	8,021,354	16,950,073	23,343,696	9,959,459
23 Student Activity Fund	-	227,691	116,197	-	322,000
31 Bond Redemption Fund	13,021,359	18,369,279	12,027,145	8,740,180	12,371,000
41 Building Fund	49,896,003	39,249,183	37,126,461	44,215,000	3,379,593
43 Capital Reserve Fund	1,424,910	783,179	743,330	790,423	658,542
Total Expenditures	\$ 157,958,350	\$ 159,153,875	\$ 165,717,301	169,832,031	108,726,018

*Revenues are Net of Transfers

**ALL FUNDS -REVENUE SUMMARY PER FUNDED STUDENT
FTE FISCAL YEAR 2022-23**



**ALL FUNDS - EXPENDITURE SUMMARY PER FUNDED STUDENT
FTE FISCAL YEAR 2022-23**





Mapleton Public Schools
Fund 10 - General Fund
Revenue and Expenditure Detail
Fiscal Years 2018-19 to 2022-23

	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
SOURCES OF REVENUES					
1000 Local Sources	30,955,958	33,403,137	33,898,749	30,393,022	37,832,809
2000 State Sources	53,635,805			-	41,253,965
3000 Federal Sources	-	57,225,667	53,210,953	56,821,096	
4000 Other Sources	-	-	-		
Revenues Before Transfer Allocations	84,591,763	90,628,804	87,109,702	87,214,118	79,086,774
Revenue Transfer Allocations	3,856,665	3,628,263	865,364	4,625,277	5,956,408
Revenue After Transfer Allocations	80,735,098	87,000,541	86,244,338	82,588,841	73,130,366
 Expenditures	 82,383,361	 85,218,065	 91,015,062	 82,986,487	 72,517,874
 Total Excess Revenues Over (Under)	 (1,648,263)	 1,782,476	 (4,770,724)	 (397,646)	 612,492
Ending Fund Balance (Before Reserves)	7,895,789	9,678,265	4,907,541	4,509,895	5,122,387

FY 2022-23

Reserves and Fund Balances	
Beginning General Fund Balance	4,509,895
Projected Use 22-23 Budget	(612,492)
Remaining General Fund Balance	5,122,387
TABOR Reserve 3% of Expenditures	0 *Satisfied by Property
Remaining Available Fund Balance	5,122,387



Mapleton Public Schools
Fund 10- General Fund - Local, State and Federal Revenue Sources
Fiscal Years 2018-19 to 2022-23

	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
REVENUE SOURCES					
1100-1999 Local Sources					
1110 Property Taxes	17,999,774	29,004,931	28,945,629	25,669,774	33,822,437
1111 Prop Tax Mill Levy Override	7,670,000	-	-	-	-
1120 Specific Ownership Taxes	3,307,264	2,719,369	2,401,643	3,283,119	2,545,760
1140 Delinquent Property Taxes	94,217	53,396	-	80,354	80,000
1187 Pre-School Tuition Revenue	468,718	-	-	-	-
1310 Tuition for Other Individuals	-	-	582,860	-	963,612
1400 Transportation Fees	-	3,237	2,010	2,662	-
1510 Interest Income	11,131	4,314	833	168	-
1740 Fees	24,193	22,359	46,439	34,154	55,000
1810 Credit Recovery Revenue	-	-	-	-	-
1910 Building Rental	19,474	15,494	237	180	15,000
1930 Sale of Capital Assets	-	-	-	-	-
1935 Sale of Non-Capital Assets	13,196	24,586	48,446	5,745	-
1959 Connections Academy Admin Revenue	860,381	911,858	963,266	965,486	-
1972 Indirect Cost Revenue	108,467	96,517	-	-	-
1985 Dental Program Revenue	-	47,837	49,357	-	-
1990 Other Revenue	373,448	494,440	854,268	346,969	346,000
Total Local Sources	30,950,261	33,398,337	33,894,988	30,388,611	37,827,809
2000-2999 Intermediate Sources					
2010 Mineral Lease Revenue	5,341	4,578	3,762	4,411	5,000
2440 Foster Care Transportation Reimbursement	355	79	-	-	-
Total Intermediate Sources	5,696	4,657	3,762	4,411	5,000
3000-3999 State Sources					
3000 State Grants Received from CDE	3,601,118	3,752,232	3,423,557	3,388,379	3,176,563
3010 State Revenue Other State/Local Agencies-Non (	1,117,198	1,200,896	2,139	1,117,198	1,117,198
3110 State Equalization	48,815,803	52,313,074	49,370,754	52,315,519	36,960,204
3111 Hold Harmless Kindergarten	101,685	-	-	-	-
3200 Categorical Adjustment	-	(7,776)	-	-	-
3210 Equalization Adjustment	-	(32,759)	-	-	-
Total State Sources	53,635,805	57,225,667	52,796,450	56,821,096	41,253,965
4000-4999 Federal Sources					
4000 Title I Revenue	-	-	414,503	-	-
Total Federal Sources	-	-	414,503	-	-
Total Revenue Allocation Before Transfer Allocations	84,591,763	90,628,661	87,109,702	87,214,118	79,086,774



**Mapleton Public Schools
Fund 10 - General Fund
Expenditures by Program
Fiscal Years 2018-19 to 2022-23**

EXPENDITURES BY PROGRAM

General Instruction

0010-1900 Instruction	49,241,626	51,006,762	50,589,898	43,694,365	39,441,026
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Indirect Instruction

2100 Support Services- Students	4,115,220	3,714,648	3,962,885	4,712,427	3,401,055
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2200 Support Services- Instructional Staff	3,150,868	3,443,060	5,050,780	5,669,894	5,311,672
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Other Programs

2300 Support Services- General Administrati	2,841,296	3,603,256	5,797,226	3,074,757	3,166,178
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2400 School Administration	6,171,467	6,084,763	6,453,223	7,485,054	7,668,862
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2500 Support Services- Business	2,928,336	2,796,988	3,278,434	1,666,825	1,684,558
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2600 Operation and Maintenance Services	6,044,276	6,565,980	7,836,187	8,753,568	8,881,457
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2700 Student Transportation Services	2,655,048	2,641,886	2,161,363	2,707,954	2,905,258
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2800 Support Services- Central	4,367,202	4,199,153	4,738,321	4,227,599	7,476,273
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2900 Other Support Services	569,059	537,927	796,845	800,436	586,724
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3100 Food Services Operations	67,534	25,420	(2,515)	65,018	30,000
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3200 Enterprise Operations	-	-	-	-	-
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3300 Community Services	231,428	347,145	250,118	128,591	52,616
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Facilities Acquisition and Construction Services

4000 Facilities and Construction Services	-	251,077	102,304	-	-
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Other Uses

5000 Other Uses	-	-	-	-	-
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5100 Debt Service	-	-	-	-	-
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9000 Reserves	-	-	-	-	(1,783,211)
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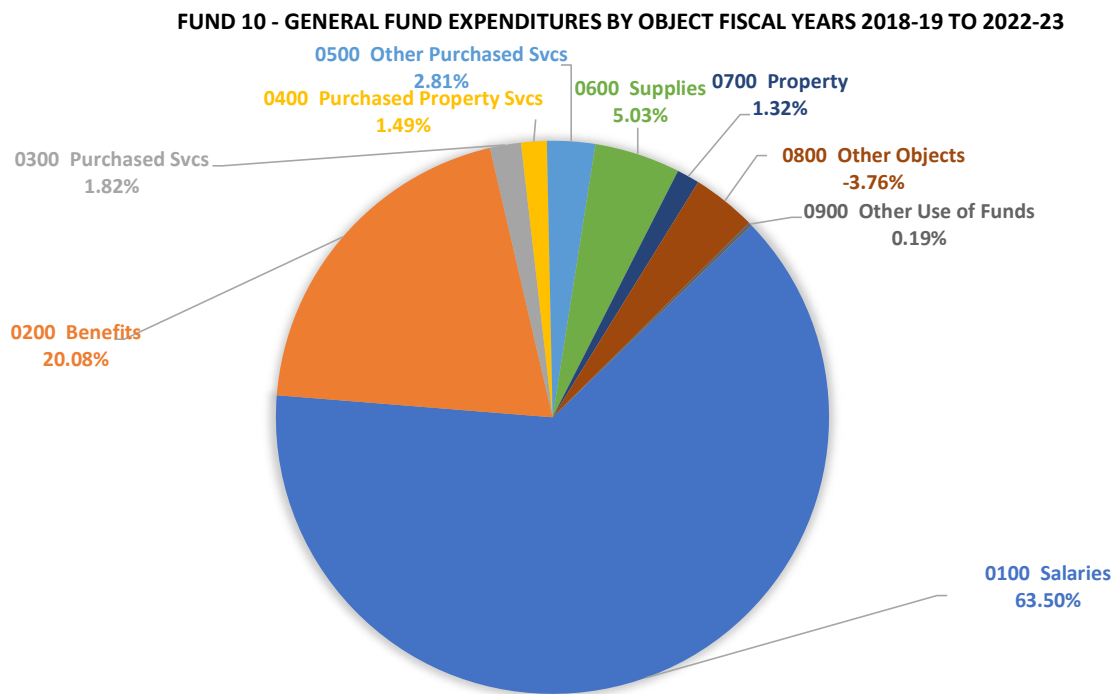
Program Grand Total

	82,383,361	85,218,065	91,015,069	82,986,487	78,822,469
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**Mapleton Public Schools
Fund 10 - General Fund
Expenditures by Object
Fiscal Years 2018-19 to 2022-23**

	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
EXPENDITURES BY OBJECT					
0100 Salaries	47,243,498	49,538,383	52,943,223	56,789,493	54,112,483
0200 Benefits	14,757,178	15,654,873	15,791,818	17,163,405	17,115,227
0300 Purchased Svcs	4,566,847	5,356,076	6,129,871	2,197,846	1,550,484
0400 Purchased Property Svcs	1,685,465	1,750,430	1,896,384	1,905,604	1,272,123
0500 Other Purchased Svcs	1,776,169	1,436,022	2,621,168	985,176	2,395,479
0600 Supplies	12,424,091	11,412,644	12,157,430	4,666,054	4,284,381
0700 Property	665,832	685,804	358,808	465,560	1,122,800
0800 Other Objects	(735,719)	(616,167)	(972,431)	(1,275,440)	(3,201,133)
0900 Other Use of Funds	-	-	88,790	88,790	165,621
Total Expenditures by Object	82,383,361	85,218,065	91,015,062	82,986,487	78,817,467





**Mapleton Public Schools
Fund 18 - Insurance Reserve Fund
Revenue and Expenditure Detail
Fiscal Years 2018-2019 to 2022-23**

	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
REVENUES					
1000-1999 Local Sources	81,165	463,844	548,095		
3000-3999 State Sources	-				-
4000-4999 Federal Sources	-				-
5000-5999 Other Sources	915,000	1,064,569	1,347,284	1,320,342	1,545,236
Total Revenues	996,165	1,528,413	1,895,379	1,320,342	1,545,236
EXPENDITURES					
0100 Salaries	-	-	-		
0200 Benefits	-	-	-		
0300 Purchased Svcs	12	6	-		
0400 Purchased Property Svcs	9,493	6,901	1,644		
0500 Other Purchased Svcs	879,377	1,064,569	1,400,284	\$1,320,342	\$1,468,236
0600 Supplies	-				
0700 Property	-				
0800 Other Objects	-	11,518			77,000
0900 Other Use of Funds	-	-	-		
Total Expenditures	888,882	1,082,995	1,401,928	1,320,343	1,545,236
Total Excess over (under) Expenditures	107,283	445,419	493,451	(1)	-
BEGINNING FUND BALANCE	295,882	403,165	848,584	1,342,034	1,342,034
FUND BALANCE - End of Year	403,165	848,584	1,342,034	1,342,034	1,342,034



**Mapleton Public Schools
Fund 19 - Colorado Preschool Fund
Revenue and Expenditure Detail
Fiscal Years 2018-2019 to 2022-23**

	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
REVENUES					
1000-1999 Local Sources	1,516	535,710	582,878	726,525	963,612
3000-3999 State Sources	-	4,799		-	-
4000-4999 Federal Sources	-			-	-
5000-5999 Other Sources	1,841,665	2,491,694	2,926,355	4,220,485	3,790,745
Total Revenues	1,843,181	3,032,203	3,509,233	4,947,010	4,754,357
EXPENDITURES					
0100 Salaries	1,352,621	2,382,248	2,663,887	3,840,379	3,450,233
0200 Benefits	383,777	714,683	822,301	912,913	1,076,688
0300 Purchased Svcs	20,033	43,909	7,327	8,400	12,426
0400 Purchased Property Svcs	-		-	4,500	4,770
0500 Other Purchased Svcs	196	3,510	40,947	37,300	5,600
0600 Supplies	8,302	71,889	39,205	120,918	179,139
0700 Property				10,000	10,000
0800 Other Objects	9,961	10,408	12,557	12,600	15,502
0900 Other Use of Funds	-		-	-	
Total Expenditures	1,774,890	3,226,646	3,586,223	4,947,010	4,754,357
Total Excess over (under) Expenditures	68,291	(194,443)	(76,990)	-	0
BEGINNING FUND BALANCE	206,968	275,260	80,817	3,827	3,827
FUND BALANCE - End of Year	275,260	80,817	3,827	3,827	3,827



**Mapleton Public Schools
Fund 21 - Nutrition Services Fund
Revenue and Expenditure Detail
Fiscal Years 2018-2019 to 2022-23**

	FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
REVENUES					
1000-1999 Local Sources	491,362	389,149	77,120	423,050	318,150
3000-3999 State Sources	73,123	66,200	26,136	62,350	62,350
4000-4999 Federal Sources	2,219,446	2,218,933	3,034,544	2,203,275	3,143,897
5000-5999 Other Sources	-	-	-	-	-
Total Revenues	2,783,931	2,674,282	3,137,800	2,688,675	3,524,397
EXPENDITURES					
0110 Salaries	1,050,336	1,153,370	1,079,316	1,304,927	1,170,831
0200 Benefits	305,993	343,492	325,387	346,520	385,199
0300 Purchased Svcs	127,368	47,020	37,304	60,300	69,150
0400 Purchased Property Svcs	1,183,567	52,166	31,082	51,200	55,480
0500 Other Purchased Svcs	300,619	6,917	2,629	11,600	9,000
0600 Supplies	1,619	1,066,910	944,416	1,215,460	1,226,997
0700 Property	-	154,053	1,946	1,000	-
0800 Other Objects	-	151,556	322,802	301,600	301,300
0900 Other Use of Funds	-	-	-	-	-
Total Expenditures	2,969,502	2,975,483	2,744,881	3,292,607	3,217,957
Total Excess over (under) Expenditures	(185,571)	(301,202)	392,919	(603,932)	306,440
BEGINNING FUND BALANCE	1,793,219	1,607,648	1,306,445	1,699,364	1,095,432
FUND BALANCE - End of Year	1,607,648	1,306,445	1,699,364	1,095,432	1,401,872



Mapleton Public Schools
Fund 22 - Governmental Designated Purpose Grant Fund
Revenue and Expenditure Detail
Fiscal Years 2018-2019 to 2022-23

		FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
REVENUES						
1000-1999	Local Sources	463,356	797,271	85,290	45,000	45,000
3000-3999	State Sources	709,403	843,370	1,022,391	872,824	714,901
4000-4999	Federal Sources	4,426,684	6,380,713	15,842,393	16,259,848	9,173,523
5000-5999	Other Sources	-	-	-	31,956	26,035
	Total Revenues	5,599,443	8,021,354	16,950,073	17,209,628	9,959,459
EXPENDITURES						
0100	Salaries	2,321,997	3,424,640	5,349,044	73,783	3,095,468
0200	Benefits	640,481	886,693	1,517,950	17,213	1,118,597
0300	Purchased Svcs	587,736	576,593	718,664	379,136	399,905
0400	Purchased Property Svcs	-	620,269	4,865		
0500	Other Purchased Svcs	289,036	303,642	838,731		70600
0600	Supplies	374,888	403,306	2,535,966	14,978,697	2,539,650
0700	Property	390,457	873,256	4,934,868		1045219
0800	Other Objects	994,848	932,956	1,049,985	1,760,799	1,690,020
0900	Other Use of Funds	-	-	-	-	
	Total Expenditures	5,599,443	8,021,353	16,950,074	17,209,628	9,959,459
Total Excess over (under) Expenditures		-	1	(1)	-	-
BEGINNING FUND BALANCE		-	-	1	-	-
FUND BALANCE - End of Year		-	1	-	-	-



**Mapleton Public Schools
Fund 23 - Student Activity Fund
Revenue and Expenditure Detail
Fiscal Years 2018-2019 to 2022-23**

		FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
REVENUES						
1000-1999	Local Sources	-	241,414	57,311	-	-
3000-3999	State Sources	-	-	-	-	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	-	-	-	-	-
	Total Revenues	<u>-</u>	<u>241,414</u>	<u>57,311</u>	<u>-</u>	<u>-</u>
EXPENDITURES						
0110	Salaries	-	-	-	-	-
0200	Benefits	-	-	-	-	-
0300	Purchased Svcs	-	-	-	-	-
0400	Purchased Property Svcs	-	5,117.24	-	-	-
0500	Other Purchased Svcs	-	6,723.09	-	-	-
0600	Supplies	-	215,850.45	115,911	287,018	322,000
0700	Property	-	-	-	-	-
0800	Other Objects	-	-	-	-	-
0900	Other Use of Funds	-	-	-	-	-
	Total Expenditures	<u>-</u>	<u>227,691</u>	<u>115,911</u>	<u>287,018</u>	<u>322,000</u>
	Total Excess over (under) Expenditures	-	13,723	(58,600)	(287,018)	(322,000)
	BEGINNING FUND BALANCE	-	277,618	291,341	232,741	(54,277)
	FUND BALANCE - End of Year	<u>\$ -</u>	<u>\$ 291,341</u>	<u>\$ 232,741</u>	<u>(54,277)</u>	<u>(376,277)</u>



Mapleton Public Schools
Fund 31 - Bond Redemption Fund
Revenue and Expenditure Detail
Fiscal Years 2018-2019 to 2022-23

		FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
REVENUES						
1000-1999	Local Sources	13,726,211	12,903,077	12,725,393	12,207,479	12,371,000
3000-3999	State Sources	-	-	-	-	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	-	4,175,000	-	-	-
	Total Revenues	13,726,211	17,078,077	12,725,393	12,207,479	12,371,000
EXPENDITURES						
0110	Salaries	-	-	-	-	-
0200	Benefits	-	-	-	-	-
0300	Purchased Svcs	2,458	32,654	3,405	7,100	7,100
0400	Purchased Property Svcs	-	-	-	-	-
0500	Other Purchased Svcs	-	-	-	-	-
0600	Supplies	-	-	-	-	-
0700	Property	-	-	-	-	-
0800	Other Objects	6,768,373	6,870,445	7,191,781	7,019,148	7,008,739
0900	Other Use of Funds	6,250,328	11,466,180	4,831,960	5,181,231	5,355,161
	Total Expenditures	13,021,159	18,369,279	12,027,145	12,207,479	12,371,000
Total Excess over (under) Expenditures		705,052	(1,291,202)	698,248	(0)	-
BEGINNING FUND BALANCE		10,071,114	10,776,166	9,484,964	10,183,212	10,183,211
FUND BALANCE - End of Year		10,776,166	9,484,964	10,183,212	10,183,211	10,183,211



**Mapleton Public Schools
Fund 41 - Building Fund
Revenue and Expenditure Detail
Fiscal Years 2018-2019 to 2022-23**

		FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
REVENUES						
1000-1999	Local Sources	1,668,079	642,746	47,720	-	-
3000-3999	State Sources	3,223,100	7,947,535	8,985,182	11,651,415	-
4000-4999	Federal Sources	-	-	-	-	-
5000-5999	Other Sources	8,240,231	36,603,327	-	-	-
	Total Revenues	13,131,410	45,193,609	9,032,901	11,651,415	-
EXPENDITURES						
0110	Salaries	655,968	678,317	-	-	-
0200	Benefits	173,887	185,932	-	-	-
0300	Purchased Svcs	456,128	381,926	30,344	-	3,379,593
0400	Purchased Property Svcs	-	4,698,220	5,114,868	271,170	-
0500	Other Purchased Svcs	-	-	583	-	-
0600	Supplies	98,426	70,365	233,557	-	-
0700	Property	48,511,756	33,233,890	31,747,115	20,268,706	-
0800	Other Objects	-	534	-	-	-
0900	Other Use of Funds	(162)	-	-	-	-
	Total Expenditures	49,896,003	39,249,183	37,126,467	20,539,876	3,379,593
Total Excess over (under) Expenditures		(36,764,593)	5,944,426	(28,093,566)	(8,888,461)	(3,379,593)
BEGINNING FUND BALANCE		70,985,852	34,221,259	40,165,685	12,072,119	3,183,658
FUND BALANCE - End of Year		34,221,259	40,165,685	12,072,119	3,183,658	(195,935)



**Mapleton Public Schools
Fund 43 - Capital Reserve Fund
Revenue and Expenditure Detail
Fiscal Years 2018-2019 to 2022-23**

		FY 2018-19 Audited	FY 2019-20 Audited	FY 2020-21 Audited	FY 2021-22 Projected Actual	FY 2022-23 Proposed
REVENUES						
1000-1999	Local Sources	66,253	210,179	397,953	38,115	-
3000-3999	State Sources	-	-	-		
4000-4999	Federal Sources	-	-	-		
5000-5999	Other Sources	1,139,935	72,000	865,364	642,985	-
	Total Revenues	1,206,188	282,179	1,263,317	681,100	-
EXPENDITURES						
0110	Salaries	-	-	-	-	-
0200	Benefits	-	-	-	-	-
0300	Purchased Svcs	149,141	5,804	8,266	8,500	-
0400	Purchased Property Svcs	-	-	16,968	217,883	-
0500	Other Purchased Svcs	-	-	-	-	-
0600	Supplies	-	-	-	-	-
0700	Property	478,872	65,441	-	-	-
0800	Other Objects	76,513	190,589	173,778	157,910	-
0900	Other Use of Funds	720,385	521,345	544,318	514,511	-
	Total Expenditures	1,424,910	783,179	743,330	898,804	-
	Total Excess over (under) Expendit	(218,722)	(501,000)	519,987	(217,704)	-
BEGINNING FUND BALANCE		889,088	670,367	169,367	689,354	471,650
FUND BALANCE - End of Year		670,367	169,367	689,354	471,650	471,650