



DISTRICT MISSION

... Ensure that each student is empowered to achieve his or her dreams and contribute to his or her community and world ...

BOARD PURPOSE

Providing highly effective governance for Mapleton's strategic student achievement effort.

CORE ROLES

*Guiding the district through the superintendent
Engaging constituents
Ensuring effective operations and alignment of resources
Monitoring effectiveness
Modeling excellence*

2012 - 2013

FOCUS AREAS

*Student Achievement
Exceptional Staff
Character Development
Learning Environment
Communication
Community Involvement
Facilities Management
District Image*

BOARD MEMBERS

*Craig Emmert
Norma Frank
Raymond Garcia
Karen Hoopes
Ken Winslow*

SUPERINTENDENT

Charlotte Ciancio

Mapleton Public Schools Board of Education

Regular Meeting
Administration Building

November 27, 2012
6:00 p.m.

-
1. Call to Order
 2. Roll Call
 3. Pledge of Allegiance
 4. Approval of Agenda
 5. What's Right in Mapleton
 6. Public Participation
 7. Approval of the October 22, 2012, Board Meeting Minutes
 8. Report of the Secretary
 9. Consent Agenda
 - 9.1 Personnel Action, Policy EL 4.2 – Mr. Brown
 - 9.2 Finance Report, October 2012, Policy EL 4.3 – Mrs. Martinez
 - 9.3 Adoption of Board Governance Policies – Ms. Ciancio
 10. Focus: Communication
 - 10.1 Student Enrollment Data, Policy EL 4.8 – Ms. Kohman
 - 10.2 Tax Anticipation Note, Policy EL 4.4 – Mrs. Martinez
 - 10.3 Draft Audit Report, Policy EL 4.4 – Mrs. Martinez
 - 10.4 CCAC Update, Policy GP 1.7 – Ms. Wong
 11. Focus: Community Involvement
 - 11.1 DAAC Update, Policy AE – Ms. Kapushion
 12. Discussion of Next Agenda
 13. Superintendent's Comments
 14. Board Committee Update
 15. School Board Remarks
 16. Next Meeting Notification – Tuesday, December 11, 2012
 17. Adjournment
-

Welcome to a meeting of the Mapleton Public School Board of Education!

The board's meeting time is dedicated to addressing Mapleton's mission and top-priority focus areas. "Public Participation" is an opportunity during the business meeting to present brief comments or pose questions to the board for consideration or follow-up. Each person is asked to limit his or her comments to 3 minutes. If you are interested in helping Mapleton's efforts, please talk with any member of the district leadership team or call the district office at 303-853-1015. Opportunities abound. Your participation is desired.

71.0 CALL TO ORDER

President Norma Frank called the meeting of the Board of Education – Mapleton Public Schools to order at 6:08 p.m. on Tuesday, October 23, 2012, at the Administration Building.

2.0 ROLL CALL

| | |
|--|---------|
| Craig Emmert – Vice President | Present |
| Norma Frank - President | Present |
| Ray Garcia – Secretary | Present |
| Karen Hoopes – Assistant Secretary/Treasurer | Present |
| Ken Winslow – Treasurer | Present |

3.0 PLEDGE OF ALLEGIANCE

Mrs. Frank led the Pledge of Allegiance.

4.0 APPROVAL OF AGENDA

MOTION: By Mr. Garcia, seconded by Mr. Winslow, to approve the Agenda with the addition of Resolution Opposing Amendment 64 as Item 11.2.

AYES: Mr. Emmert, Mrs. Frank, Mr. Garcia, Mrs. Hoopes and Mr. Winslow
Motion carried 5-0

5.0 WHAT'S RIGHT IN MAPLETON

Ms. Wong introduced Marlene Talamantes, a student from North Valley School for Young Adults, who expressed what the school meant to her and shared quotes about the school from other students and school staff.

Mrs. Frank thanked Marlene for her presentation and recognized other North Valley students in the audience.

RECESS: 6:12 p.m., reconvened 6:17 p.m.

6.0 PUBLIC PARTICIPATION

None

7.0 APPROVAL OF MINUTES

MOTION: By Mr. Winslow, seconded by Mrs. Hoopes, to approve the minutes of the September 25, 2012, Board meeting.

AYES: Mr. Emmert, Mrs. Frank, Mr. Garcia, Mrs. Hoopes and Mr. Winslow
Motion carried 5-0

8.0 REPORT OF THE SECRETARY

None

9.0 CONSENT AGENDA

MOTION: By Mr. Emmert, seconded by Mr. Winslow, to approve Agenda items as stated on the Board Agenda dated October 23, 2012: 9.1 Personnel Action; and 9.2 Finance Report, September, 2012.

AYES: Mr. Emmert, Mrs. Frank, Mr. Garcia, Mrs. Hoopes and Mr. Winslow
Motion carried 5-0

10.0 FOCUS: COMMUNICATION

10.1 Citizens Construction Advisory Committee Update

Ms. Wong introduced Cindy Croisant, Chair of the CCAC, to provide the latest update to the Board of Education. Ms. Croisant presented the work that has been completed at the Skyview site and North Valley/Library Addition and Renovations and showed a power point of pictures of the progress of the buildings. The next meeting is scheduled for Tuesday, November 20th at the site.

10.2 American Education Week

Mrs. Allenbach presented the resolution to adopt American Education Week, November 11-17, 2012:

WHEREAS, The National Education Association's 91st annual American Education Week gives us an opportunity to celebrate public education and honor individuals who are making a difference in ensuring every child receives a quality education. Public schools are the backbone of our democracy, providing young people with the tools to maintain our nation's precious values of freedom, civility, and equality; and

WHEREAS, the NEA tagline, *Great Public Schools: A Basic Right and Our Responsibility*, reflects the Association's calling upon America to provide students with quality public schools so that they can grow, prosper, and achieve in the 21st century. By equipping young Americans with both practical skills and broader intellectual abilities, schools give them hope for, and access to, a productive future; and

WHEREAS, education employees, be they custodians or teachers, bus drivers or librarians, work tirelessly to serve our children and communities with care and professionalism; and

WHEREAS, schools are community linchpins, bringing together adults and children, educators and volunteers, business leaders and elected officials in a common enterprise;

NOW THEREFORE, The Board of Education of Mapleton Public Schools does hereby proclaim November 11-17, 2012, as American Education Week.

In recognition of American Education Week, Mapleton Public Schools will launch *Mapleton Reads*, a community-wide reading program aimed at bringing people together through literature. The young adult science fiction book *Michael Vey, the Prisoner of Cell 25*, by Richard Paul Evans, has been chosen for the reading program.

MOTION: By Mrs. Hoopes, seconded by Mr. Winslow, to approve the week of November 11-17, 2012, as the annual observance of American Education week.

AYES: Mr. Emmert, Mrs. Frank, Mr. Garcia, Mrs. Hoopes and Mr. Winslow
Motion carried 5-0

10.3 Grant Acceptance

Mrs. Kapushion requested the Board's approval of grant funds in the amount of \$325,421 from The Colorado Health Foundation to be used for implementation of the Colorado Physical Education Standards. This grant would increase the capacity of Mapleton's physical education teachers to implement an effective and comprehensive PE curriculum for all students in grades K-12.

MOTION: By Mr. Winslow, seconded by Mr. Emmert, to approve the acceptance of a \$325,421 grant from the Colorado Health Foundation as presented.

AYES: Mr. Emmert, Mrs. Frank, Mr. Garcia, Mrs. Hoopes and Mr. Winslow
Motion carried 5-0

11.0 FOCUS: COMMUNITY INVOLVEMENT

11.1 DAAC Appointments and Board Charges

Mrs. Kapushion presented the names listed below for appointment to the District Advisory and Accountability Committee for the 2012-2013 school year:

Parent/Community Appointees:

Carla Clark, York
Mary Lou Drnovsek, MESA
LaShelle Huehn, Achieve
Sherri McQuown, Meadow
Priscilla Orozco-Garcia, Welby
Karen Riley, Explore
Christine Swenson, Adventure
Rebecca Hanshaw, York
Sheila Montoya, MESA

Administration Appointees:

Jackie Kapushion, Assistant Superintendent
Brian Fuller, Director of Improvement and Accountability
Matt Coates, Asst. Director, MESA

Faculty/Staff Appointees:

Marissa Anderson, Teacher, Welby Montessori
Craig Pierce, Teacher, Monterey
Margaret Roose, Teacher, Global Leadership Academy

In addition to DAAC membership appointments, district administration is also requesting Board input on DAAC areas of study for the 2012-13 school year.

- *Review and comment on district goals and objectives for the 2012-13 school year. (Note: particular emphasis on the Unified Improvement Plan)*
- *Provide input and recommendations regarding the use of assessment tools used for the purpose of measuring and evaluating academic growth as it relates to teacher evaluations*
- *Provide input to the Board concerning the creation and enforcement of the Conduct and Discipline Code*
- *Review and comment on district budget priorities for the 2012-13 school year*
- *Review and comment on charter applications prior to consideration by the Board.*
- *Review and comment on Federal grants submitted by the District.*

MOTION: By Mr. Emmert, seconded by Mr. Winslow, to approve the 2012-2013 DAAC appointments and Board charges as presented.

AYES: Mr. Emmert, Mrs. Frank, Mr. Garcia, Mrs. Hoopes and Mr. Winslow
Motion carried 5-0

11.2 Resolution Opposing Amendment 64 Legalization of Marijuana for Recreational Use

Mr. Garcia read the following Resolution Opposing Amendment 64 Legalization of Marijuana for Recreational Use:

WHEREAS, Amendment 64 would make Colorado the first state in the United States to legalize marijuana for recreational purposes; and

WHEREAS, Amendment 64 would allow anyone twenty-one years or older to possess and consume up to one ounce of marijuana; and

WHEREAS, Amendment 64 would permit opening marijuana retail stores, growing facilities, manufacturing facilities and testing facilities in our community; and

WHEREAS, passage of Amendment 64 would undermine workplace safety programs, expose workers to an increased risk of injury and increased liability to employers; and

WHEREAS, passage of Amendment 64 would expose our students and employees to increased risk of injury from those in the community using marijuana and driving under its influence; and

WHEREAS, passage of Amendment 64 would harm Colorado's image as a healthy place to live, work and raise a family; and

WHEREAS, Amendment 64 conflicts with federal law and jeopardizes federally funded projects because drug-free workplace requirements may not be met; and

WHEREAS, passage of Amendment 64 would result in increased use of marijuana, harming our children and the educational environment in Colorado; and

WHEREAS, passage of Amendment 64 would contradict the strong message our District has sought to send our students – that drug use is harmful and that a sober mind is conducive to active learning.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Board of Education of Mapleton Public Schools strongly and emphatically opposes Amendment 64 and the legalization of marijuana for recreational use and supports the "No on 64" campaign to defeat this harmful measure on the November 2012 ballot.

MOTION: By Mr. Garcia, seconded by Mrs. Hoopes, to accept Resolution Opposing Amendment 64 Legalization of Marijuana for Recreational Use.

AYES: Mr. Emmert, Mrs. Frank, Mr. Garcia, Mrs. Hoopes and Mr. Winslow
Motion carried 5-0

12.0 DISCUSSION OF NEXT AGENDA

Mrs. Frank said Student Enrollment Data and the Draft Audit will be included on the next agenda.

13.0 SUPERINTENDENT'S COMMENTS

Ms. Ciancio said it was very moving to listen to students like Marlene Talamantes, and it reminded her of when the district listened to students as we began our reform work.

She went on to note recent events taking place in the District, including a Diverse Suburbs meeting held last week and an upcoming meeting between Senator Michael Johnston and the Denver Area Superintendents Council. Ms. Ciancio said the District was considering hosting the retirement celebration and awards for excellence celebration at the Skyview Campus as a way to celebrate our own space. She also reported that the District is 250 students above its enrollment projection.

14.0 BOARD COMMITTEE UPDATE

Mrs. Hoopes said the Mapleton Education Foundation's Gala is on October 26th and encouraged people to attend.

15.0 SCHOOL BOARD REMARKS

Mr. Garcia said he recently attended the CASB Legislative Issues and Delegate Assembly, which deals with legal issues that affect school districts. He went on to say it was good to be able to have input and voice our concerns. Mr. Garcia also said he attended a roundtable discussion with Denver Latino business and community leaders hosted by the Colorado Latino Leadership, Advocacy and Research Organization. US Senator Mark Udall lead the discussion which addressed financial literacy and consumer protection for the Latino community.

Mr. Winslow reported the Board had participated in the Homecoming parade and thanked parents, teachers and staff for their participation in the event. He also reported on the opening of Achieve Academy's new playground.

Mrs. Hoopes congratulated Mr. Garcia for receiving the CASB McGuffey award.

16.0 NEXT MEETING NOTIFICATION

The next Board meeting will be at 6:00 p.m. on Tuesday, November 27, 2012, at the Administration Building.

17.0 ADJOURNMENT

The Board motioned to adjourn at 6:55 p.m.

Norma Frank, Board President

Ray Garcia, Board Secretary

Memo

TO: Charlotte Ciancio, Superintendent
FROM: Damon Brown, Chief Human Resources Officer
DATE: November 21, 2012

Policy: Treatment of Staff (EL 4.2)
Report Type: Decision Making (Consent)
SUBJECT: Personnel Action

Policy Wording: The Superintendent shall neither cause nor allow organizational circumstances for staff, including employees, independent contractors and volunteers that are unfair, undignified, disorganized or unclear.

Policy Interpretation: This policy is interpreted to require district administration to seek Board approval for changes to district staffing.

Decision Requested: The Office of Human Resources recommends the following personnel information to be approved by Board Action at the regular meeting of November 27, 2012.

CLASSIFIED STAFF

| <u>NEW EMPLOYEES</u> | <u>POSITION/FACILITY</u> | <u>EFFECTIVE DATE</u> | <u>REASON</u> |
|----------------------|-------------------------------|-----------------------|---------------|
| Connors, Sarah | Special Ed. Para./Adventure | 11/12/2012 | New Hire |
| Gregory, Jamie | ELL Para./Achieve | 11/14/2012 | Rehire |
| Hemann, Amanda | Instructional Para./Monterey | 11/08/2012 | Hew Hire |
| Serafin, Amy | Accountant/Finance | 11/19/2012 | New Hire |
| Trujillo, Monique | Instructional Para./Adventure | 11/13/2012 | New Hire |

| <u>RESIGNATIONS/TERM.</u> | <u>POSITION/FACILITY</u> | <u>EFFECTIVE DATE</u> | <u>REASON</u> |
|---------------------------|----------------------------------|-----------------------|----------------|
| Blackmore, Robert | Sub. Bus Driver/Transportation | 10/24/2012 | Resignation |
| Casillas, Julia | Instructional Para./Adventure | 10/23/2012 | Resignation |
| De La Fuente, Jesse | Special Ed. Para./Adventure | 10/23/2012 | Resignation |
| Flinn, Andrew | Accountant II/Finance | 10/24/2012 | Reorganization |
| Lyll, Lillianna | Nutrition Serv. Sub./Nutrition | 11/05/2012 | Resignation |
| Martinez, Regina | Nutrition Serv. Asst./York Int'l | 10/27/2012 | Resignation |
| Paris, Savanna | Nutrition Serv. Sub./Nutrition | 11/02/2012 | Resignation |
| Raycheva, Lilia | Bus Driver/Transportation | 11/06/2012 | Resignation |

CLASSIFIED REQUESTS

Maria Luna, Custodian at Explore, is requesting a Family Medical Leave of Absence from November 26, 2012 through January 14, 2013.

Ruth Merrick, Bus Driver in Transportation, is requesting a Family Medical Leave of Absence from October 29, 2012 through November 2, 2012.

CERTIFIED STAFF

| <u>NEW EMPLOYEES</u> | <u>POSITION/FACILITY</u> | <u>EFFECTIVE DATE</u> | <u>REASON</u> |
|----------------------|---------------------------------------|-----------------------|---------------|
| Brown, Brittany | Social Studies/ELL/York International | 11/05/2012 | New Hire |
| Lo Verde, Lauren | .5 Intervention/Explore | 11/14/2012 | New Hire |
| Stine, Adrienne | K- 2 Literacy/Valley View | 10/30/2012 | New Hire |
| Trenchik, Stefanie | Math/Intervention/MESA | 11/05/2012 | New Hire |

| <u>RESIGNATIONS/TERM.</u> | <u>POSITION/FACILITY</u> | <u>EFFECTIVE DATE</u> | <u>REASON</u> |
|---------------------------|--------------------------|-----------------------|---------------|
| Smith, Dana | Language Arts/York | 10/24/2012 | Resignation |

CERTIFIED REQUESTS

Katie Bailey, Post Secondary Options Coach at MESA, is requesting a maternity leave beginning January 21, 2013 through March 22, 2013.

Whei Wong Howerton, Chief Communications Officer, is requesting a maternity leave beginning December 3, 2012 through February 1, 2013.

SUBSTITUTE TEACHERS

ADDITIONS

DELETIONS

Delgado, Richard
Kang, Lauren
Helfand, Alison
Jones, Margaret
Morgan, Jamie
McLure, Luz
Penny, Alexander
Saiz, Jennifer
Thompson, William

Hetzel, Jessica
Woodall, Cheryl

**MAPLETON PUBLIC SCHOOLS
ADAMS COUNTY SCHOOL DISTRICT NO 1
REVENUES & EXPENDITURES**

GENERAL FUND

| | Period* <u>Oct 1-Oct 30</u> | Year to Date** <u>2012-2013</u> | Budget*** <u>2012-2013</u> |
|--|--------------------------------|------------------------------------|-------------------------------|
| REVENUES | | | |
| Total Local Revenue | 324,953 | 570,930 | 19,144,886 |
| Total Intermediate Revenue | 0 | 4,433 | 2,430 |
| Total County Revenue | 0 | 0 | 0 |
| Total State Revenue | 3,530,477 | 13,598,264 | 39,572,086 |
| Total Federal Revenue | 152,912 | 152,912 | 1,142,222 |
| Total Transfers | (229,662) | (2,148,187) | (6,709,970) |
| Total Loan Revenue | 0 | 0 | 0 |
| Total General Fund Revenue | <u>3,778,680</u> | <u>12,178,352</u> | <u>53,151,654</u> |
| EXPENDITURES | | | |
| Total Salaries | 2,467,683 | 9,409,809 | 30,138,281 |
| Total Benefits | 625,060 | 2,447,206 | 7,963,454 |
| Total Purchased Professional Services | 64,313 | 372,791 | 5,710,699 |
| Total Purchased Property Services | 104,481 | 481,713 | 1,270,340 |
| Total Other Purchased Services | 773,587 | 3,356,472 | 1,354,202 |
| Supplies & Materials | 261,110 | 621,217 | 7,428,765 |
| Property | 4,332 | 28,119 | 113,333 |
| Other Objects | 7,299 | 38,961 | 57,475 |
| Other Uses of Funds | 0 | 0 | 26,500 |
| Other | 0 | 0 | 0 |
| Total General Fund Expenditures | <u>4,307,864</u> | <u>16,756,289</u> | <u>54,063,050</u> |
| Beginning Fund Balance | | 6,340,069 | |
| Fund Balance Year to Date | | 1,762,132 | |

* Revenue and Expenditures for the month.

**Revenue and Expenditures from July 1, 2012

*** Based on Adopted FY 2013 Budget

**MAPLETON PUBLIC SCHOOLS
ADAMS COUNTY SCHOOL DISTRICT NO 1
REVENUES & EXPENDITURES**

GENERAL FUND

| | <u>Percent of 2012-2013</u> | <u>Prior Year to Date 2011-2012</u> | <u>Percent of 2011-2012</u> |
|--|---------------------------------|---|---------------------------------|
| REVENUES | | | |
| Total Local Revenue | 2.98% | 30,659 | 0.16% |
| Total Intermediate Revenue | 182.44% | 2,430 | 0.00% |
| Total County Revenue | 0.00% | 0 | 0.00% |
| Total State Revenue | 34.36% | 12,934,955 | 35.18% |
| Total Federal Revenue | 13.39% | 129,357 | 10.27% |
| Total Transfers | 32.01% | (1,485,273) | 22.67% |
| Total Loan Revenue | 0.00% | 0 | 0.00% |
| Total General Fund Revenue | <u>22.91%</u> | <u>11,612,128</u> | <u>22.85%</u> |
| EXPENDITURES | | | |
| Total Salaries | 31.22% | 9,486,160 | 32.10% |
| Total Benefits | 30.73% | 2,438,686 | 31.76% |
| Total Purchased Professional Services | 6.53% | 309,393 | 23.10% |
| Total Purchased Property Services | 37.92% | 417,959 | 40.21% |
| Total Other Purchased Services | 247.86% | 3,040,809 | 30.18% |
| Supplies & Materials | 8.36% | 632,431 | 21.15% |
| Property | 24.81% | 22,889 | 11.14% |
| Other Objects | 67.79% | 120,118 | 2.32% |
| Other Uses of Funds | 0.00% | 0 | 0.00% |
| Other | 0.00% | 0 | 0.00% |
| Total General Fund Expenditures | <u>30.99%</u> | <u>16,468,445</u> | <u>28.36%</u> |

**MAPLETON PUBLIC SCHOOLS
ADAMS COUNTY SCHOOL DISTRICT NO 1
REVENUES & EXPENDITURES**

OTHER FUNDS

| | Period* <u>Oct 1- Oct 30</u> | Year to Date** <u>2012-2013</u> | Budget*** <u>2012-2013</u> |
|--|---------------------------------|------------------------------------|-------------------------------|
| REVENUES | | | |
| CPP/Preschool Fund | 16,551 | 16,828 | 1,370,225 |
| Governmental Grants Fund | 284,583 | 585,967 | 3,116,681 |
| Capital Reserve Fund | 2,480 | 753,661 | 2,184,922 |
| Insurance Reserve Fund | 0 | 541,372 | 541,290 |
| Bond Redemption Fund | 22,964 | 23,047 | 3,037,550 |
| Food Service Fund | 283 | 65,253 | 2,247,584 |
| Building Fund | 0 | 716 | 732,275 |
| Total Revenue, Other Funds | <u>326,861</u> | <u>1,986,844</u> | <u>13,230,528</u> |
| EXPENDITURES | | | |
| CPP/Preschool Fund | 94,604 | 401,458 | 1,423,674 |
| Governmental Grants Fund | 210,194 | 783,356 | 3,116,681 |
| Capital Reserve Fund | 116,573 | 710,928 | 2,236,964 |
| Insurance Reserve Fund | (505) | 431,304 | 590,540 |
| Bond Redemption Fund | 0 | 0 | 4,946,235 |
| Food Service Fund | 143,488 | 490,875 | 2,426,984 |
| Building Fund | 2,710,987 | 9,725,871 | 24,848,734 |
| Total Expenditures, Other Funds | <u>3,275,339</u> | <u>12,543,791</u> | <u>39,589,813</u> |

* Revenue and Expenditures for the month.
 **Revenue and Expenditures from July 1, 2012
 *** Based on Adopted FY 2013 Budget

**MAPLETON PUBLIC SCHOOLS
ADAMS COUNTY SCHOOL DISTRICT NO 1
REVENUES & EXPENDITURES**

OTHER FUNDS

| | <u>Percent of 2012-2013</u> | <u>Prior Year to Date 2011-2012</u> | <u>Percent of 2011-2012</u> |
|--|---------------------------------|---|---------------------------------|
| REVENUES | | | |
| CPP/Preschool Fund | 1.21% | 67 | 0.00% |
| Governmental Grants Fund | 0.00% | 866,700 | 20.03% |
| Capital Reserve Fund | 0.11% | 951,967 | 41.81% |
| Insurance Reserve Fund | 0.00% | 541,306 | 99.98% |
| Bond Redemption Fund | 0.76% | 31,652 | 1.04% |
| Food Service Fund | 0.01% | 252,913 | 12.07% |
| Buidling Fund | 0.00% | 7,886,223 | 0.30 |
| Total Revenue, Other Funds | <u>15.02%</u> | <u>10,530,828</u> | <u>26.13%</u> |
| EXPENDITURES | | | |
| CPP/Preschool Fund | 28.20% | 470,181 | 33.70% |
| Governmental Grants Fund | 0.00% | 890,430 | 20.58% |
| Capital Reserve Fund | 31.78% | 797,773 | 29.54% |
| Insurance Reserve Fund | 73.04% | 520,201 | 87.40% |
| Bond Redemption Fund | 0.00% | 0 | 0.00% |
| Food Service Fund | 20.23% | 646,210 | 30.85% |
| Building Fund | 39.14% | 12,512,379 | 21.61% |
| Total Expenditures, Other Funds | <u>31.68%</u> | <u>15,837,174</u> | <u>21.33%</u> |

**MAPLETON PUBLIC SCHOOLS
ADAMS COUNTY SCHOOL DISTRICT NO 1
REVENUES & EXPENDITURES**

NEW AMERICA CHARTER

| | Period* <u>Sep 1- Sep 30</u> | Year to Date** <u>2012-2013</u> | Budget*** <u>2012-2013</u> | Percent of <u>2012-2013</u> |
|---------------------------|---------------------------------|------------------------------------|-------------------------------|--------------------------------|
| Beginning Fund Balance | | | 100,627 | |
| REVENUES | | | | |
| Per Pupil Funding | 229,662 | 688,986 | 2,626,870 | 26.23% |
| At Risk Funding | 0 | 0 | 0 | 0.00% |
| Risk/Cap Reserve | 0 | 0 | 0 | 0.00% |
| Cap Reserve Grant Revenue | 1,566 | 3,132 | 15,375 | 20.37% |
| CO Graduation Pathways | 0 | 0 | 0 | 0.00% |
| ECEA | 6,750 | 6,750 | 17,843 | 0.00% |
| ELPA | 0 | 0 | 14,076 | 0.00% |
| IDEA | 0 | 1,086 | 40,435 | 2.69% |
| Ed Jobs | 0 | 0 | 0 | 0.00% |
| Comm Learning Ctr | 5,662 | 5,662 | | |
| Misc Rev | 0 | 351 | 40,000 | 0.88% |
| Total Revenue | <u>243,640</u> | <u>705,966</u> | <u>2,855,226</u> | <u>24.73%</u> |
| EXPENDITURES | | | | |
| Salaries | 88,329 | 204,293 | 1,037,712 | 19.69% |
| Benefits | 25,834 | 56,727 | 292,787 | 19.37% |
| Purchased Services | 148,200 | 343,873 | 1,249,928 | 27.51% |
| Supplies & Materials | 20,326 | 31,560 | 152,980 | 20.63% |
| Equipment | 205 | 1,702 | 30,000 | 5.67% |
| Other | 1,250 | 1,386 | 91,819 | 1.51% |
| Total Expenditures | <u>284,144</u> | <u>639,541</u> | <u>2,855,226</u> | <u>22.40%</u> |

* The charter has a 25 day grace period for reporting

**Revenue and Expenditures from July 1, 2012

*** Based on Original FY 2013 Budget

CONNECTIONS ACADEMY

| | Period* Jul-Sept | Year to Date** 2012-2013 | Budget 2012-2013 | Percent of 2012-2013 |
|----------------------------|---------------------|-----------------------------|---------------------|-------------------------|
| Beginning Fund Balance | - | - | - | - |
| REVENUES | | | | |
| Per Pupil Funding | 2,501,124 | 2,501,124 | 10,352,493 | 24.16% |
| ECEA Funding | 155,632 | 155,632 | 174,270 | 89.31% |
| IDEA VI B | 38,908 | 38,908 | 154,147 | 25.24% |
| Misc Rev | - | - | - | 0.00% |
| Total Revenue | <u>2,695,664</u> | <u>2,695,664</u> | <u>10,680,910</u> | <u>25.24%</u> |
| EXPENDITURES | | | | |
| Instructional | | | | |
| Salaries/Benefits | 417,106 | 417,106 | 2,184,545 | 19.09% |
| Purchased Services | 51,409 | 51,409 | 300,818 | 17.09% |
| Supplies & Materials | 836,637 | 836,637 | 5,574,751 | 15.01% |
| Equipment | - | - | - | 0.00% |
| Other | - | - | - | 0.00% |
| Total Instructional | <u>1,305,152</u> | <u>1,305,152</u> | <u>8,060,114</u> | <u>16.19%</u> |
| Support | | | | |
| Salary and Benefits | 302,102 | 302,102 | 1,629,861 | 18.54% |
| Purchased Services | 187,623 | 187,623 | 974,039 | 19.26% |
| Supplies and Materials | 2,088 | 2,088 | 16,350 | 12.77% |
| Equipment | - | - | - | 0.00% |
| Other | 195 | 195 | 545 | 35.78% |
| Total Support | <u>492,008</u> | <u>492,008</u> | <u>2,620,795</u> | <u>18.77%</u> |
| Total Expenditures | <u>1,797,160</u> | <u>1,797,160</u> | <u>10,680,910</u> | <u>16.83%</u> |
| Fund Balance to date | 898,504 | 898,504 | - | |

* Connections Academy reports to us on a quarterly basis

**Revenue and Expenditures from July 1, 2012

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning Balance</u> | <u>Current Balance</u> | <u>YTD Balance</u> | <u>Ending Balance</u> |
|-----------------------------------|---------------------------------|------------------------------|----------------------------|------------------------|---------------------------|
| Fund 10 | GENERAL FUND | | | | |
| 10-000-00-0000-8101-000-0000-00-3 | Cash-US Bank | 7,080,724.71 | 957,268.58 | -562,730.50 | 6,517,994.21 |
| 10-000-00-0000-8101-000-0000-02-3 | Cash-North Valley Bank | .00 | .00 | .00 | .00 |
| 10-000-00-0000-8101-000-0000-03-3 | Payroll Acct-US Bank | 111,505.53 | -1,805,052.96 | -3,632,277.09 | -3,520,771.56 |
| 10-000-00-0000-8103-000-0000-01-3 | Petty Cash-SKV Academy | 400.00 | .00 | .00 | 400.00 |
| 10-000-00-0000-8103-000-0000-02-3 | Petty Cash-FREC | .00 | .00 | .00 | .00 |
| 10-000-00-0000-8103-000-0000-03-3 | Petty Cash-MESA | 1,000.00 | .00 | .00 | 1,000.00 |
| 10-000-00-0000-8103-000-0000-04-3 | Petty Cash-NORTH VALLEY SYA | .00 | .00 | .00 | .00 |
| 10-000-00-0000-8103-000-0000-05-3 | Petty Cash-Explore Elem | 200.00 | .00 | .00 | 200.00 |
| 10-000-00-0000-8103-000-0000-08-3 | Petty Cash-Support Service | 150.00 | .00 | .00 | 150.00 |
| 10-000-00-0000-8103-000-0000-11-3 | Petty Cash-Achieve | 200.00 | .00 | .00 | 200.00 |
| 10-000-00-0000-8103-000-0000-12-3 | Petty Cash-Adventure | 200.00 | .00 | .00 | 200.00 |
| 10-000-00-0000-8103-000-0000-13-3 | Petty Cash-Clayton Partnership | 200.00 | .00 | .00 | 200.00 |
| 10-000-00-0000-8103-000-0000-14-3 | Petty Cash-Enrichment | .00 | .00 | .00 | .00 |
| 10-000-00-0000-8103-000-0000-15-3 | Petty Cash-Valley View | 300.00 | .00 | .00 | 300.00 |
| 10-000-00-0000-8103-000-0000-16-3 | Petty Cash-Highland | 200.00 | .00 | .00 | 200.00 |
| 10-000-00-0000-8103-000-0000-17-3 | Petty Cash-Meadow Community | 300.00 | .00 | .00 | 300.00 |
| 10-000-00-0000-8103-000-0000-18-3 | Petty Cash-Monterey Community | 300.00 | .00 | .00 | 300.00 |
| 10-000-00-0000-8103-000-0000-19-3 | Petty Cash-Preschool | 200.00 | .00 | .00 | 200.00 |
| 10-000-00-0000-8103-000-0000-21-3 | Petty Cash-York Intl | 600.00 | .00 | .00 | 600.00 |
| 10-000-00-0000-8103-000-0000-31-3 | Petty Cash-Skyview High School | 850.00 | .00 | .00 | 850.00 |
| 10-000-00-0000-8103-000-0000-32-3 | Petty Cash-Skyview Athletics | .00 | .00 | .00 | .00 |
| 10-000-00-0000-8103-000-0000-35-3 | Petty Cash-Mapleton Prep | 300.00 | .00 | .00 | 300.00 |
| 10-000-00-0000-8103-000-0000-36-3 | Petty Cash-GLA | 300.00 | .00 | .00 | 300.00 |
| 10-000-00-0000-8103-000-0000-46-3 | Petty Cash-Media Services | 300.00 | .00 | .00 | 300.00 |
| 10-000-00-0000-8103-000-0000-48-3 | Petty Cash-Instr/Curriculum | 500.00 | .00 | .00 | 500.00 |
| 10-000-00-0000-8103-000-0000-50-3 | Petty Cash-Public Relations | 100.00 | .00 | .00 | 100.00 |
| 10-000-00-0000-8103-000-0000-51-3 | Petty Cash-Technology | 200.00 | .00 | .00 | 200.00 |
| 10-000-00-0000-8103-000-0000-53-3 | Petty Cash-Off/Supt | 500.00 | .00 | .00 | 500.00 |
| 10-000-00-0000-8103-000-0000-57-3 | Petty Cash-Staff Development | 300.00 | .00 | .00 | 300.00 |
| 10-000-00-0000-8103-000-0000-59-3 | Petty Cash-Administration Offic | 500.00 | .00 | .00 | 500.00 |
| 10-000-00-0000-8103-000-0000-61-3 | Petty Cash-Finance Office | 200.00 | .00 | .00 | 200.00 |
| 10-000-00-0000-8103-000-0000-62-3 | Petty Cash-Fin/Central | 800.00 | .00 | .00 | 800.00 |
| 10-000-00-0000-8103-000-0000-65-3 | Petty Cash-Transportation | .00 | .00 | .00 | .00 |
| 10-000-00-0000-8103-000-0000-66-3 | Petty Cash-Maintenance | 400.00 | .00 | .00 | 400.00 |
| 10-000-00-0000-8103-000-0000-67-3 | Petty Cash-Custodial | 200.00 | .00 | .00 | 200.00 |
| 10-000-00-0000-8111-000-0000-01-3 | Investment-ColoTrust | 2,532,962.15 | 101,632.93 | 406,857.82 | 2,939,819.97 |
| 10-000-00-0000-8111-000-0000-04-3 | Investment-Federal Home Loan Ba | .00 | .00 | .00 | .00 |
| 10-000-00-0000-8111-000-0000-08-3 | Wells Farqo TAN Loan | .00 | .00 | .00 | .00 |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning</u> | <u>Current</u> | <u>YTD</u> | <u>Ending</u> |
|-------------------------------|---|----------------------|--------------------|----------------------|---------------------|
| | | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> |
| Fund 10 | GENERAL FUND | | | | |
| | 10-000-00-0000-8103-000-0000-37-3 NVYAS Petty Cash | 200.00 | .00 | .00 | 200.00 |
| | 10-000-00-0000-8121-000-0000-00-3 Property Taxes Receivable | 1,250,655.30 | .00 | -874,570.18 | 376,085.12 |
| | 10-000-00-0000-8122-000-0000-00-3 Allow Uncollect Property Tax | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-8141-000-0000-01-3 Due from Intergovernmental | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-8141-000-0000-03-3 Due from State Gov't | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-8141-000-3120-03-3 Accounts Receivable Voc Ed | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-8153-000-0000-01-3 Accounts Receivable | 135,207.32 | .00 | -167,016.77 | -31,809.45 |
| | 10-000-00-0000-8153-000-0000-02-3 Accounts Receivable-Retired | 3,974.52 | 1,381.71 | 1,001.34 | 4,975.86 |
| | 10-000-00-0000-8153-000-0000-03-3 Accounts Receivable-Employees | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-8153-000-0000-04-3 Accounts Receivable-BOCES | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-8181-000-0000-00-3 Prepaid Expenes | .00 | .00 | .00 | .00 |
| | 10-000-95-0000-8142-000-4010-00-3 Consolidated Title I Receivable | 431,467.00 | 152,912.00 | -278,555.00 | 152,912.00 |
| | 10-000-95-0000-8142-000-4389-00-3 Consolidated Federal ARRA Recei | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-8132-000-0000-18-3 Due To/From Insurance Reserve F | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-8132-000-0000-19-3 Due To/From C.P.P. Fund | -80,546.53 | -90,562.27 | 175,480.12 | 94,933.59 |
| | 10-000-00-0000-8132-000-0000-22-3 Due To/From Gov't Grants Fund | 562,437.99 | -7,831.00 | -400,074.14 | 162,363.85 |
| | 10-000-00-0000-8132-000-0000-31-3 Due To/From Bond Redemption Fun | 18.60 | -20,503.50 | -20,522.10 | -20,503.50 |
| | 10-000-00-0000-8132-000-0000-41-3 Due to / From bldg fund | -36,623.34 | -25,201.88 | 74,629.67 | 38,006.33 |
| | 10-000-00-0000-8132-000-0000-43-3 Due To/From Capital Reserve Fun | -97,243.90 | 214,948.29 | 166,791.56 | 69,547.66 |
| | 10-000-00-0000-8132-000-0000-51-3 Due To/From Food Service Fund | 347.73 | -6,804.29 | 142,447.26 | 142,794.99 |
| | Total Assets | 11,904,787.08 | -527,812.39 | -4,968,538.01 | 6,936,249.07 |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning Balance</u> | <u>Current Balance</u> | <u>YTD Balance</u> | <u>Ending Balance</u> |
|-------------------------------|---|------------------------------|----------------------------|------------------------|---------------------------|
| Fund 10 | GENERAL FUND | | | | |
| | 10-000-00-0000-7421-000-0000-00-3 Accounts Payable | .00 | .00 | -9,569.55 | -9,569.55 |
| | 10-000-00-0000-7421-000-0000-01-3 Prior Yrs Accounts Payable | 302,319.58 | .00 | -302,319.58 | .00 |
| | 10-000-00-0000-7461-000-0000-00-3 Accrued Waqes and Benefits | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7461-000-0000-01-3 Accrued Salaries-Summer Payment | 3,379,782.36 | .00 | .00 | 3,379,782.36 |
| | 10-000-00-0000-7461-000-0000-02-3 Accrued PERA-Summer Payment | 1,129,256.74 | .00 | .00 | 1,129,256.74 |
| | 10-000-00-0000-7461-000-0000-03-3 Accrued Vacation | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7461-000-0000-04-3 Accrued Early Retirement | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-00-3 Due to State Gov't | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-01-3 Payable-PERA | .00 | 7,722.79 | 7,047.48 | 7,047.48 |
| | 10-000-00-0000-7471-000-0000-02-3 Payable-Federal Tax W/H | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-03-3 Payable-State Tax W/H | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-05-3 Payable-Kaiser | .00 | -629.16 | -20,095.11 | -20,095.11 |
| | 10-000-00-0000-7471-000-0000-06-3 Payable-Disab Adm/Class | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-07-3 Payable-Executive Services | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-08-3 Payable-MEA Dues | .00 | -129.90 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-09-3 Payable-Food Service Dues | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-10-3 Payable-Credit Union | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-11-3 Payable-Pace Dues | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-12-3 Payable-Group Life | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-13-3 Payable-Tax Sheltered Annuities | .00 | -296.73 | -296.73 | -296.73 |
| | 10-000-00-0000-7471-000-0000-14-3 Payable-United Way | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-15-3 Payable-Medicare | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-16-3 Payable-CCSEA | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-17-3 Payable CASE Life | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-18-3 Payable-PERA Survivor Insurance | .00 | 676.00 | 676.00 | 676.00 |
| | 10-000-00-0000-7471-000-0000-19-3 Payable-CASE Dues | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-20-3 Payable-Cancer Care | .00 | .00 | -1,653.96 | -1,653.96 |
| | 10-000-00-0000-7471-000-0000-21-3 Payable-Executive Svcs Life | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-22-3 Payable-Garnishment W/H | -798.43 | 13.79 | 947.06 | 148.63 |
| | 10-000-00-0000-7471-000-0000-23-3 Payable-Dental | .00 | -6,087.71 | -61,712.55 | -61,712.55 |
| | 10-000-00-0000-7471-000-0000-24-3 Payable-Vision-VSP | .00 | 101.86 | -109.38 | -109.38 |
| | 10-000-00-0000-7471-000-0000-25-3 Payable-Clearing Account/Health | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-26-3 Payable-Mapleton Education Foun | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-27-3 Payable-Life Non-Cash | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-28-3 Payable-Long Term Hlth | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-7471-000-0000-29-3 Payable-Disab Certified | -2.55 | .00 | .00 | -2.55 |
| | 10-000-00-0000-7471-000-0000-30-3 AFLAC - FSA | 3,662.48 | .00 | 4,385.19 | 8,047.67 |
| | 10-000-00-0000-7471-000-0000-31-3 Payable-Dependant Care & Health | .00 | .00 | -7,899.84 | -7,899.84 |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning Balance</u> | <u>Current Balance</u> | <u>YTD Balance</u> | <u>Ending Balance</u> |
|-------------------------------|---|------------------------------|----------------------------|------------------------|---------------------------|
| Fund 10 | GENERAL FUND | | | | |
| | 10-000-00-0000-7481-000-0000-00-3 Deferred Revenue | 745,463.00 | .00 | .00 | 745,463.00 |
| | 10-000-95-0000-7482-000-4010-00-3 Title I Deferred Revenue | 5,035.00 | .00 | .00 | 5,035.00 |
| | Total Liabilities | 5,564,718.18 | 1,370.94 | -390,600.97 | 5,174,117.21 |
| | 10-000-00-0000-6750-000-0000-00-3 Committed Fund Balance | 992,713.00 | .00 | .00 | 992,713.00 |
| | 10-000-00-0000-6721-000-0000-00-3 Restricted for Tabor 3% Reserve | 1,599,619.00 | .00 | .00 | 1,599,619.00 |
| | 10-000-00-0000-6722-000-0000-00-3 Restricted for Multi-Yr Contrac | 1,193,550.00 | .00 | .00 | 1,193,550.00 |
| | 10-000-00-0000-6760-000-0000-00-3 Assigned fund balance | 307,200.00 | .00 | .00 | 307,200.00 |
| | 10-000-00-0000-9330-000-0000-00-3 Financial Crisis Restricted Res | .00 | .00 | .00 | .00 |
| | 10-000-00-0000-6775-000-0000-00-3 Budgeted Fund Balance | -1,208,409.00 | 267,012.68 | 267,012.68 | -941,396.32 |
| | 10-000-00-0000-6770-000-0000-00-3 Unassigned fund balance | 2,246,986.90 | .00 | .00 | 2,246,986.90 |
| | Total Equity | 5,131,659.90 | 267,012.68 | 267,012.68 | 5,398,672.58 |
| | 10-000-00-0000-6780-000-0000-00-3 Estimated Revenues | -52,867,208.00 | -254,446.00 | -254,446.00 | -53,121,654.00 |
| | 10-000-00-0000-6781-000-0000-00-3 Revenue Control | .00 | 3,778,680.29 | 12,178,352.26 | 12,178,352.26 |
| | 10-000-00-0000-6782-000-0000-00-3 Appropriations | 54,075,617.00 | -12,566.68 | -12,566.68 | 54,063,050.32 |
| | 10-000-00-0000-6783-000-0000-00-3 Expenditure Control | .00 | -4,307,863.62 | -16,756,289.30 | -16,756,289.30 |
| | 10-000-00-0000-6784-000-0000-00-3 Encumbrance Control | .00 | -110,641.79 | -779,454.16 | -779,454.16 |
| | 10-000-00-0000-6753-000-0000-00-3 Reserve for Encumbrances | .00 | 110,641.79 | 779,454.16 | 779,454.16 |
| | Total Controls | 1,208,409.00 | -796,196.01 | -4,844,949.72 | -3,636,540.72 |
| | Total Equity and Control | 6,340,068.90 | -529,183.33 | -4,577,937.04 | 1,762,131.86 |
| | Total Liabilities and Equity | 11,904,787.08 | -527,812.39 | -4,968,538.01 | 6,936,249.07 |
| | *Fund is in Balance | .00 | | | |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning</u> | <u>Current</u> | <u>YTD</u> | <u>Ending</u> |
|-------------------------------|---|------------------|----------------|----------------|----------------|
| | | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> |
| Fund 11 | CHARTER FUND | | | | |
| | 11-935-00-0000-6780-000-0000-00-3 Estimated Revenue | .00 | .00 | .00 | .00 |
| | Total Controls | .00 | .00 | .00 | .00 |
| | Total Liabilities and Equity | .00 | .00 | .00 | .00 |
| | *Fund is in Balance | .00 | | | |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning</u> | <u>Current</u> | <u>YTD</u> | <u>Ending</u> |
|-------------------------------|--|------------------|----------------|-------------------|-------------------|
| | | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> |
| Fund 18 | INSURANCE RESERVE FUND | | | | |
| | 18-000-00-0000-8101-000-0000-00-3 Cash-North Valley Bank | 54,811.05 | 505.39 | 550.87 | 55,361.92 |
| | 18-000-00-0000-8111-000-0000-00-3 Investment-Self Insurance Pool | .00 | .00 | .00 | .00 |
| | 18-000-00-0000-8111-000-0000-01-3 Investment-ColoTrust | 6,804.80 | .00 | 108,515.29 | 115,320.09 |
| | 18-000-00-0000-8181-000-0000-00-3 Prepaid Expenes | .00 | .00 | .00 | .00 |
| | 18-000-00-0000-8132-000-0000-10-3 Due To/From General Fund | .00 | .00 | .00 | .00 |
| | 18-000-00-0000-8132-000-0000-43-3 Due To/From Cap Res Fund | .00 | .00 | .00 | .00 |
| | Total Assets | 61,615.85 | 505.39 | 109,066.16 | 170,682.01 |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning</u> | <u>Current</u> | <u>YTD</u> | <u>Ending</u> |
|-------------------------------|--|------------------|----------------|-------------------|-------------------|
| | | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> |
| Fund 18 | INSURANCE RESERVE FUND | | | | |
| | 18-000-00-0000-7421-000-0000-00-3 Accounts Payable | .00 | .00 | .00 | .00 |
| | 18-000-00-0000-7421-000-0000-01-3 Prior Yrs Accounts Payable | 1,001.71 | .00 | -1,001.71 | .00 |
| | Total Liabilities | 1,001.71 | .00 | -1,001.71 | .00 |
| | 18-000-00-0000-6766-000-0000-00-3 Restricted Insurance Reserve | .00 | .00 | .00 | .00 |
| | 18-000-00-0000-6730-000-0000-00-3 Reserved fund balance | .00 | .00 | .00 | .00 |
| | 18-000-00-0000-6775-000-0000-00-3 Budgeted Fund Balance | -49,250.00 | .00 | .00 | -49,250.00 |
| | 18-000-00-0000-6726-000-0000-00-3 Restricted fund balance | 60,614.14 | .00 | .00 | 60,614.14 |
| | Total Equity | 11,364.14 | .00 | .00 | 11,364.14 |
| | 18-000-00-0000-6780-000-0000-00-3 Estimated Revenues | -541,290.00 | .00 | .00 | -541,290.00 |
| | 18-000-00-0000-6781-000-0000-00-3 Revenue Control | .00 | .00 | 541,371.55 | 541,371.55 |
| | 18-000-00-0000-6782-000-0000-00-3 Appropriations | 590,540.00 | .00 | .00 | 590,540.00 |
| | 18-000-00-0000-6783-000-0000-00-3 Expenditure Control | .00 | 505.39 | -431,303.68 | -431,303.68 |
| | 18-000-00-0000-6784-000-0000-00-3 Encumbrance Control | .00 | 626.01 | -6,490.31 | -6,490.31 |
| | 18-000-00-0000-6753-000-0000-00-3 Reserve for Encumbrances | .00 | -626.01 | 6,490.31 | 6,490.31 |
| | Total Controls | 49,250.00 | 505.39 | 110,067.87 | 159,317.87 |
| | Total Equity and Control | 60,614.14 | 505.39 | 110,067.87 | 170,682.01 |
| | Total Liabilities and Equity | 61,615.85 | 505.39 | 109,066.16 | 170,682.01 |
| | *Fund is in Balance | .00 | | | |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning</u> | <u>Current</u> | <u>YTD</u> | <u>Ending</u> |
|-------------------------------|--|-------------------|-------------------|--------------------|--------------------|
| | | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> |
| Fund 19 | C.P.P. | | | | |
| | 19-000-00-0000-8101-000-0000-02-3 CPP Cash NVB | 291,226.46 | 1,000.00 | 72,418.22 | 363,644.68 |
| | 19-000-00-0000-8101-000-0000-03-3 Cash-CPP | -112,322.14 | -169,615.25 | -284,869.20 | -397,191.34 |
| | 19-000-00-0000-8153-000-0000-00-3 Accounts Receivable | .00 | .00 | -1,000.00 | -1,000.00 |
| | 19-000-00-0000-8132-000-0000-10-3 Due To/From General Fund | 80,546.53 | 90,562.27 | -174,528.76 | -93,982.23 |
| | 19-000-00-0000-8132-000-0000-22-3 Due To/From Gov't Grant Fund | -2,772.25 | .00 | 2,772.25 | .00 |
| | 19-000-00-0000-8132-000-0000-43-3 Due to/From 19 and 43 | .00 | .00 | .00 | .00 |
| | Total Assets | 256,678.60 | -78,052.98 | -385,207.49 | -128,528.89 |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning Balance</u> | <u>Current Balance</u> | <u>YTD Balance</u> | <u>Ending Balance</u> |
|-----------------------------------|-------------------------------------|--------------------------|------------------------|--------------------|-----------------------|
| Fund 19 | C.P.P. | | | | |
| 19-000-00-0000-7421-000-0000-00-3 | Accounts Payable | .00 | .00 | .00 | .00 |
| 19-000-00-0000-7421-000-0000-01-3 | Prior Yrs Accounts Payable | 577.64 | .00 | -577.64 | .00 |
| 19-000-00-0000-7461-000-0000-01-3 | Accrued Salaries - Summer Payme | 148,354.00 | .00 | .00 | 148,354.00 |
| 19-000-00-0000-7461-000-0000-02-3 | Accrued Benefits - Summer Payme | 54,298.44 | .00 | .00 | 54,298.44 |
| | Total Liabilities | 203,230.08 | .00 | -577.64 | 202,652.44 |
| 19-000-00-0000-6724-000-0000-00-3 | Restricted CPP Reserve | 53,448.52 | .00 | .00 | 53,448.52 |
| 19-000-00-0000-6760-000-0000-00-3 | Reserved fund balance | .00 | .00 | .00 | .00 |
| 19-000-00-0000-6775-000-0000-00-3 | Budgeted Fund Balance | -55,000.00 | 1,551.00 | 1,551.00 | -53,449.00 |
| 19-000-00-0000-6770-000-0000-00-3 | Unreserved fund balance | .00 | .00 | .00 | .00 |
| | Total Equity | -1,551.48 | 1,551.00 | 1,551.00 | -.48 |
| 19-000-00-0000-6780-000-0000-00-3 | Estimated Revenues | -1,300,225.00 | -70,000.00 | -70,000.00 | -1,370,225.00 |
| 19-000-00-0000-6781-000-0000-00-3 | Revenue Control | .00 | 16,551.00 | 16,828.47 | 16,828.47 |
| 19-000-00-0000-6782-000-0000-00-3 | Appropriations | 1,355,225.00 | 68,449.00 | 68,449.00 | 1,423,674.00 |
| 19-000-00-0000-6783-000-0000-00-3 | Expenditure Control | .00 | -94,603.98 | -401,458.32 | -401,458.32 |
| 19-000-00-0000-6784-000-0000-00-3 | Encumbrance Control | .00 | -26.01 | -687.90 | -687.90 |
| 19-000-00-0000-6753-000-0000-00-3 | Reserve for Encumbrances | .00 | 26.01 | 687.90 | 687.90 |
| | Total Controls | 55,000.00 | -79,603.98 | -386,180.85 | -331,180.85 |
| | Total Equity and Control | 53,448.52 | -78,052.98 | -384,629.85 | -331,181.33 |
| | Total Liabilities and Equity | 256,678.60 | -78,052.98 | -385,207.49 | -128,528.89 |
| | *Fund is in Balance | .00 | | | |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning</u> | <u>Current</u> | <u>YTD</u> | <u>Ending</u> |
|-------------------------------|---|------------------|----------------|----------------|----------------|
| | | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> |
| Fund 22 | Governmentl Designated-Purpose Grant Fd | | | | |
| | 22-000-00-0000-8101-000-0000-00-3 Cash-North Valley Bank | 42,932.41 | 65,482.52 | 235,839.89 | 278,772.30 |
| | 22-000-00-0000-8111-000-0000-01-3 Investment-ColoTrust | 15,758.69 | .00 | -6,994.24 | 8,764.45 |
| | 22-000-00-0000-8111-000-0000-04-3 Investment-CLASS | .00 | .00 | .00 | .00 |
| | 22-577-00-0000-8103-000-0000-00-3 Petty Cash-Chapter I | .00 | .00 | .00 | .00 |
| | 22-000-00-0000-8142-000-1000-01-3 Due from Federal Gov't | .00 | .00 | .00 | .00 |
| | 22-000-00-0000-8142-000-1000-02-3 Due from State Gov't | .00 | .00 | .00 | .00 |
| | 22-000-00-0000-8142-000-5010-01-3 Supp Summer School Accounts Rec | .00 | .00 | .00 | .00 |
| | 22-000-00-0000-8142-000-5010-02-3 Tiered Inter Accounts Receivabl | .00 | .00 | .00 | .00 |
| | 22-000-00-0000-8142-000-5360-00-3 Colorado Grad Pathways Accts Re | 15,167.00 | 6,250.00 | 753.00 | 15,920.00 |
| | 22-000-00-0000-8142-000-5377-00-3 Tiered Intervention A/R | 94,416.00 | 16,024.00 | -12,106.00 | 82,310.00 |
| | 22-000-00-0000-8153-000-0000-01-3 Accounts Receivable | .00 | .00 | .00 | .00 |
| | 22-121-00-0000-8142-000-3901-01-3 Accounts Receivable Summer Scho | .00 | .00 | .00 | .00 |
| | 22-129-00-0000-8142-000-5184-01-3 Accounts Receivable SS/HS | .00 | .00 | .00 | .00 |
| | 22-183-00-0000-8142-000-0183-01-3 Accounts Receivable School Read | .00 | .00 | .00 | .00 |
| | 22-187-00-0000-8142-000-4173-01-3 Accounts Receivable Early Child | 6,746.00 | .00 | -6,744.00 | 2.00 |
| | 22-188-00-0000-8142-000-8600-01-3 Accounts Receivable Headstart | 43,968.00 | -10,992.00 | -43,968.00 | .00 |
| | 22-244-00-0000-8142-000-7076-01-3 Accounts Receivable NSF | .00 | .00 | .00 | .00 |
| | 22-245-00-0000-8142-000-7076-01-3 Accounts Receivable NSF2 | .00 | .00 | .00 | .00 |
| | 22-246-00-0000-8142-000-7076-00-3 NSF3 Accounts Receivable | 29,631.13 | -23,686.24 | -29,631.13 | .00 |
| | 22-304-00-0000-8142-000-0304-01-3 Accounts Receivable New Tech | .00 | .00 | .00 | .00 |
| | 22-328-00-0000-8142-000-0331-01-3 Accounts Receivable El Pomar | .00 | .00 | .00 | .00 |
| | 22-334-00-0000-8142-000-0334-01-3 Accounts Receivable CSSI | .00 | .00 | .00 | .00 |
| | 22-496-00-0000-8142-000-4048-01-3 Accounts Receivable Secondary B | .00 | .00 | .00 | .00 |
| | 22-504-00-0000-8142-000-4027-00-3 Title VI-B IDEA Mapleton A/R | 245,194.00 | .00 | -181,828.00 | 63,366.00 |
| | 22-545-00-0000-8142-000-4410-00-3 Job Bill Grant Accounts Receiva | .00 | .00 | .00 | .00 |
| | 22-553-00-0000-8142-000-4186-01-3 Accounts Receivable Title IV | .00 | .00 | .00 | .00 |
| | 22-560-00-0000-8142-000-4365-01-3 Accounts Receivable Title III | 47,681.00 | 24,847.00 | -22,834.00 | 24,847.00 |
| | 22-561-00-0000-8142-000-4318-01-3 Accounts Receivable Title IID | .00 | .00 | .00 | .00 |
| | 22-562-00-0000-8142-000-7365-01-3 Accounts Receivable Title III | .00 | .00 | .00 | .00 |
| | 22-563-00-0000-8142-000-4386-00-3 ARRA Title IID Accounts Receiva | .00 | .00 | .00 | .00 |
| | 22-577-00-0000-8142-000-4010-01-3 Accounts Receivable Title I | .00 | .00 | .00 | .00 |
| | 22-578-00-0000-8142-000-4011-01-3 Accounts Receivable Title I Par | 400.76 | .00 | -400.00 | .76 |
| | 22-579-00-0000-8142-000-5010-01-3 Accounts Receivable Title I Rea | .00 | .00 | .00 | .00 |
| | 22-580-00-0000-8142-000-5010-01-3 Accounts Receivable Title I Par | .00 | .00 | .00 | .00 |
| | 22-582-00-0000-8142-000-4367-01-3 Accounts Receivable Title IIA | 59,915.00 | .00 | -59,915.00 | .00 |
| | 22-583-00-0000-8142-000-5010-01-3 Accounts Receivable Title IIA | .00 | .00 | .00 | .00 |
| | 22-584-00-0000-8142-000-5010-01-3 Accounts Receivable Title IA R& | .00 | .00 | .00 | .00 |
| | 22-586-00-0000-8142-000-0342-01-3 Accounts Receivable Rose | .00 | .00 | .00 | .00 |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning</u> | <u>Current</u> | <u>YTD</u> | <u>Ending</u> |
|-------------------------------|---|-------------------|------------------|--------------------|-------------------|
| | | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> |
| Fund 22 | Governmentl Designated-Purpose Grant Fd | | | | |
| | 22-730-00-0000-8142-000-1410-00-3 CHF PE Proqram A/R | .00 | .00 | .00 | .00 |
| | 22-000-00-0000-8142-000-0121-00-3 Boettcher Foundation A/R | .00 | .00 | .00 | .00 |
| | 22-000-00-0000-8142-000-0122-00-3 Wal-Mart Foundation A/R | .00 | .00 | .00 | .00 |
| | 22-000-00-0000-8142-000-0135-00-3 Kohl's Foundation A/R | 7,500.00 | .00 | -7,500.00 | .00 |
| | 22-000-00-0000-8142-000-4413-00-3 Race to the Top A/R | 52,254.00 | .00 | .00 | 52,254.00 |
| | 22-000-00-0000-8142-000-5010-03-3 Prevention Integration A/R | 5,026.00 | -11,367.00 | -5,026.00 | .00 |
| | 22-000-00-0000-8142-000-5360-01-3 Colo Grad Paths New America Acc | 14,989.00 | .00 | -14,989.00 | .00 |
| | 22-000-00-0000-8142-000-7218-00-3 Adams Cty Comm Dev Accts Rec | 517,085.05 | .00 | -517,084.90 | .15 |
| | 22-186-00-0000-8142-000-4392-00-3 ARRA Preschool Accounts Receiva | .00 | .00 | .00 | .00 |
| | 22-306-00-0000-8142-000-3192-00-3 Counselor Corp Accounts Receiva | .00 | .00 | .00 | .00 |
| | 22-461-00-0000-8142-000-4027-00-3 Title VI-B IDEA Connections A/R | .00 | .00 | .00 | .00 |
| | 22-502-00-0000-8141-000-0123-00-3 Kanter/Kallman Fnd A/R | .00 | .00 | .00 | .00 |
| | 22-505-00-0000-8142-000-4391-00-3 ARRA Title VIB Accts Rec | 6.00 | .00 | .00 | 6.00 |
| | 22-520-00-0000-8142-000-0520-00-3 MEF Teacher Scholarships A/R | 5,278.52 | .00 | -5,278.52 | .00 |
| | 22-576-00-0000-8142-000-4389-00-3 ARRA Title I Part A Accts Rec | .00 | .00 | .00 | .00 |
| | 22-599-00-0000-8142-000-3183-00-3 EARS Accounts Receivable | 219.10 | .00 | -219.10 | .00 |
| | 22-935-00-0000-8142-000-4027-00-3 Title VI-B IDEA New America A/R | .00 | .00 | .00 | .00 |
| | 22-000-00-0000-8132-000-0000-10-3 Due To/From General Fund | -562,437.99 | 7,831.00 | 400,074.14 | -162,363.85 |
| | 22-000-00-0000-8132-000-0000-19-3 Due To/From C P P Fund | 2,772.25 | .00 | -2,772.25 | .00 |
| | 22-000-00-0000-8132-000-0000-43-3 Due To/From Capital Reserve | -7,000.00 | .00 | 7,000.00 | .00 |
| | 22-000-00-0000-8132-000-0000-51-3 Due To/From Food Service | .00 | .00 | .00 | .00 |
| | Total Assets | 637,501.92 | 74,389.28 | -273,623.11 | 363,878.81 |

Balance Sheet Summary

| Account No/Description | | Beginning Balance | Current Balance | YTD Balance | Ending Balance |
|------------------------|---|----------------------|--------------------|----------------|-------------------|
| Fund 22 | Governmentl Designated-Purpose Grant Fd | | | | |
| | 22-000-00-0000-7421-000-0000-00-3 Accounts Payable | .00 | .00 | .00 | .00 |
| | 22-000-00-0000-7421-000-0000-01-3 Prior Yrs Accounts Payable | 86,233.93 | .00 | -86,233.93 | .00 |
| | 22-000-00-0000-7461-000-0000-01-3 Accrued Salaries-Summer Payment | 230,910.58 | .00 | .00 | 230,910.58 |
| | 22-000-00-0000-7461-000-0000-02-3 Accrued Benefits-Summer Payment | 61,776.62 | .00 | .00 | 61,776.62 |
| | 22-000-00-0000-7482-000-1000-00-3 Deferred Revenue | .00 | .00 | .00 | .00 |
| | 22-115-00-0000-7482-000-0171-00-3 Partnership for Great Schools D | 15,000.00 | .00 | .00 | 15,000.00 |
| | 22-119-00-0000-7482-000-3150-00-3 Gifted & Talented Deferred Reve | 3,503.45 | .00 | .00 | 3,503.45 |
| | 22-121-00-0000-7482-000-3901-00-3 Deferred Revenue Summer School | .00 | .00 | .00 | .00 |
| | 22-155-00-0000-7482-000-3951-00-3 Deferred Revenue Explore Arts | .00 | .00 | .00 | .00 |
| | 22-183-00-0000-7482-000-0183-00-3 Deferred Revenue School Ready | 950.40 | .00 | .00 | 950.40 |
| | 22-187-00-0000-7482-000-4173-00-3 Deferred Revenue IDEA | .00 | .00 | .00 | .00 |
| | 22-188-00-0000-7482-000-8600-00-3 Deferred Revenue Headstart | 62,800.55 | .00 | .00 | 62,800.55 |
| | 22-194-00-0000-7482-000-0194-00-3 Deferred Revenue Friedman | .00 | .00 | .00 | .00 |
| | 22-304-00-0000-7482-000-0304-00-3 Deferred Rev New Tech | .00 | .00 | .00 | .00 |
| | 22-306-00-0000-7482-000-3192-00-3 Deferred Revenue Counselor Corp | 30,831.88 | .00 | .00 | 30,831.88 |
| | 22-307-00-0000-7482-000-0307-00-3 Deferred Revenue MESA Grant | .00 | .00 | .00 | .00 |
| | 22-307-00-0000-7482-000-0307-03-3 Breech Foundation Deferred Reve | .00 | .00 | .00 | .00 |
| | 22-308-00-0000-7482-000-0308-00-3 Deferred Revenue Qwest/Tech | .00 | .00 | .00 | .00 |
| | 22-310-00-0000-7482-000-1310-00-3 Deferred Revenue Truancy Red | .00 | .00 | .00 | .00 |
| | 22-334-00-0000-7482-000-0334-00-3 Deferred Revenue CSSI | .00 | .00 | .00 | .00 |
| | 22-340-00-0000-7482-000-0340-00-3 Deferred Revenue CES | .00 | .00 | .00 | .00 |
| | 22-341-00-0000-7482-000-0341-00-3 Deferred Revenue CES2 | .00 | .00 | .00 | .00 |
| | 22-496-00-0000-7482-000-4048-00-3 Deferred Revenue Secondary Basi | .00 | .00 | .00 | .00 |
| | 22-502-00-0000-7482-000-0502-00-3 Deferred Revenue MESA Grant | .00 | .00 | .00 | .00 |
| | 22-520-00-0000-7482-000-0520-00-3 MEF Teacher Scholarships Def Re | .00 | .00 | .00 | .00 |
| | 22-521-00-0000-7482-000-0303-00-3 Deferred Revenue Rose MESA | 13,500.00 | .00 | .00 | 13,500.00 |
| | 22-530-00-0000-7482-000-0150-00-3 Rose Community Foundation Def R | 13,470.00 | .00 | .00 | 13,470.00 |
| | 22-546-00-0000-7482-000-3952-00-3 Deferred Revenue Medicaid | .00 | .00 | .00 | .00 |
| | 22-553-00-0000-7482-000-4186-00-3 Deferred Revenue Druq Free | .00 | .00 | .00 | .00 |
| | 22-578-00-0000-7482-000-4011-00-3 Deferred Revenue Title I Part C | .00 | .00 | .00 | .00 |
| | 22-581-00-0000-7482-000-4298-00-3 Deferred Revenue Title V | 3,496.00 | .00 | .00 | 3,496.00 |
| | 22-599-00-0000-7482-000-3183-00-3 Deferred Revenue EARS | 367.75 | .00 | .00 | 367.75 |
| | 22-610-00-0000-7482-000-0173-00-3 CAPER Deferred Revenue | .00 | .00 | .00 | .00 |
| | 22-708-00-0000-7482-000-1161-00-3 State Breakfast Deferred Revenu | .00 | .00 | .00 | .00 |
| | 22-000-00-0000-7482-000-0120-00-3 CenturyLink Def Rev | 4,620.00 | .00 | .00 | 4,620.00 |
| | 22-000-00-0000-7482-000-0121-00-3 Boettcher Foundation Def Rev | .00 | .00 | .00 | .00 |
| | 22-000-00-0000-7482-000-0122-00-3 Wal-Mart Foundation Def Rev | .00 | .00 | .00 | .00 |
| | 22-000-00-0000-7482-000-0125-00-3 Technology Grant Def Rev | 4,321.13 | .00 | .00 | 4,321.13 |

Balance Sheet Summary

| Account No/Description | Beginning Balance | Current Balance | YTD Balance | Ending Balance |
|---|----------------------|--------------------|--------------------|--------------------|
| Fund 22 | | | | |
| Governmental Designated-Purpose Grant Fd | | | | |
| 22-000-00-0000-7482-000-0155-00-3 Gooqle Grant Def Rev | .00 | .00 | .00 | .00 |
| 22-000-00-0000-7482-000-0155-01-3 Gooqle/E-Reader Def Rev | 2,700.00 | .00 | .00 | 2,700.00 |
| 22-000-00-0000-7482-000-0160-00-3 Amqen Foundation Deferred Reven | .00 | .00 | .00 | .00 |
| 22-000-00-0000-7482-000-1400-00-3 Colorado Health Foundation Def | 73,359.00 | .00 | .00 | 73,359.00 |
| 22-000-00-0000-7482-000-5360-01-3 Colo Grad Paths NA Def Rev | .00 | .00 | .00 | .00 |
| 22-305-00-0000-7482-000-0305-00-3 Morgridge Foundation Deferred R | .00 | .00 | .00 | .00 |
| 22-502-00-0000-7481-000-0123-00-3 Kanter/Kallman Fnd Def Rev | .00 | .00 | .00 | .00 |
| 22-512-00-0000-7482-000-7724-00-3 CPPW Wellness - GLA Playground | .00 | .00 | .00 | .00 |
| 22-520-00-0000-7482-000-0175-00-3 MEF Science Grant Deferred Rev | .00 | .00 | .00 | .00 |
| 22-586-00-0000-7482-000-0342-00-3 ROSE DEFERRED REVENUE | .00 | .00 | .00 | .00 |
| 22-590-00-0000-7482-000-0130-00-3 Larrk Found Def Rev | 13,723.02 | .00 | .00 | 13,723.02 |
| 22-673-00-0000-7482-000-0545-00-3 Anschutz Foundation Def Rev | 1,828.55 | .00 | .00 | 1,828.55 |
| 22-730-00-0000-7482-000-1410-00-3 CHF PE Proqram Def Rev | 13,872.25 | .00 | .00 | 13,872.25 |
| 22-580-00-0000-7482-000-5010-00-3 Deferred Revenue | 236.81 | .00 | .00 | 236.81 |
| Total Liabilities | 637,501.92 | .00 | -86,233.93 | 551,267.99 |
| 22-000-00-0000-6760-000-0000-00-3 Reserved fund balance | .00 | .00 | .00 | .00 |
| 22-000-00-0000-6775-000-0000-00-3 Budgeted Fund Balance | .00 | .00 | .00 | .00 |
| 22-000-00-0000-6770-000-0000-00-3 Unreserved fund balance | .00 | .00 | .00 | .00 |
| Total Equity | .00 | .00 | .00 | .00 |
| 22-000-00-0000-6780-000-0000-00-3 Estimated Revenues | -3,051,686.03 | -64,995.38 | -64,995.38 | -3,116,681.41 |
| 22-000-00-0000-6781-000-0000-00-3 Revenue Control | .00 | 284,583.00 | 595,966.78 | 595,966.78 |
| 22-000-00-0000-6782-000-0000-00-3 Appropriations | 3,051,686.03 | 64,995.38 | 64,995.38 | 3,116,681.41 |
| 22-000-00-0000-6783-000-0000-00-3 Expenditure Control | .00 | -210,193.72 | -783,355.96 | -783,355.96 |
| 22-000-00-0000-6784-000-0000-00-3 Encumbrance Control | .00 | -53,410.73 | -72,628.01 | -72,628.01 |
| 22-000-00-0000-6753-000-0000-00-3 Reserve for Encumbrances | .00 | 53,410.73 | 72,628.01 | 72,628.01 |
| Total Controls | .00 | 74,389.28 | -187,389.18 | -187,389.18 |
| Total Equity and Control | .00 | 74,389.28 | -187,389.18 | -187,389.18 |
| Total Liabilities and Equity | 637,501.92 | 74,389.28 | -273,623.11 | 363,878.81 |

*Fund is in Balance .00

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning</u> | <u>Current</u> | <u>YTD</u> | <u>Ending</u> |
|-------------------------------|---|---------------------|------------------|------------------|---------------------|
| | | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> |
| Fund 31 | Bond Redemption Fund | | | | |
| | 31-000-00-0000-8101-000-0000-00-3 Cash-Colorado National Bank | .00 | .00 | .00 | .00 |
| | 31-000-00-0000-8111-000-0000-01-3 Investment-ColoTrust | .00 | .00 | .00 | .00 |
| | 31-000-00-0000-8111-000-0000-02-3 Investment-Piper Jaffray | .00 | .00 | .00 | .00 |
| | 31-000-00-0000-8111-000-0000-04-3 Investment-US Bancorp/Piper Jaf | .00 | .00 | .00 | .00 |
| | 31-000-00-0000-8111-000-0000-05-3 US Bancorp-Dreyfus | .00 | .00 | .00 | .00 |
| | 31-000-00-0000-8111-000-0000-06-3 Cash Held with Trustee | 896,535.96 | .00 | 549,083.52 | 1,445,619.48 |
| | 31-000-00-0000-8111-000-0000-07-3 US Bank Custodial Account | 1,139,698.88 | 22,963.85 | -408,495.63 | 731,203.25 |
| | 31-000-00-0000-8111-000-0000-08-3 Bond Refunding Escrow | .00 | .00 | .00 | .00 |
| | 31-000-00-0000-8121-000-0000-00-3 Property Taxes Receivable | 233,379.12 | .00 | -117,559.12 | 115,820.00 |
| | 31-000-00-0000-8132-000-0000-10-3 Due To/From From General Fund | -18.60 | .00 | 18.60 | .00 |
| | Total Assets | 2,269,595.36 | 22,963.85 | 23,047.37 | 2,292,642.73 |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning Balance</u> | <u>Current Balance</u> | <u>YTD Balance</u> | <u>Ending Balance</u> |
|-------------------------------|---|------------------------------|----------------------------|------------------------|---------------------------|
| Fund 31 | Bond Redemption Fund | | | | |
| | 31-000-00-0000-7421-000-0000-00-3 Accounts Payable | .00 | .00 | .00 | .00 |
| | 31-000-00-0000-7441-000-0000-00-3 Matured Coupons Payable | .00 | .00 | .00 | .00 |
| | 31-000-00-0000-7455-000-0000-00-3 Accrued Interest Payable | .00 | .00 | .00 | .00 |
| | 31-000-00-0000-7481-000-0000-00-3 Deferred Revenue | 139,100.00 | .00 | .00 | 139,100.00 |
| | Total Liabilities | 139,100.00 | .00 | .00 | 139,100.00 |
| | 31-000-00-0000-6720-000-0000-00-3 Restricted Fund Balance | .00 | .00 | .00 | .00 |
| | 31-000-00-0000-6775-000-0000-00-3 Budgeted Fund Balance | -1,908,685.00 | .00 | .00 | -1,908,685.00 |
| | 31-000-00-0000-6760-000-0000-01-3 Restructed fund balance | 2,130,495.36 | .00 | .00 | 2,130,495.36 |
| | 31-000-00-0000-6770-000-0000-00-3 Undesignated Fund Balance | .00 | .00 | .00 | .00 |
| | Total Equity | 221,810.36 | .00 | .00 | 221,810.36 |
| | 31-000-00-0000-6780-000-0000-00-3 Estimated Revenues | -3,037,550.00 | .00 | .00 | -3,037,550.00 |
| | 31-000-00-0000-6781-000-0000-00-3 Revenue Control | .00 | 22,963.85 | 23,047.37 | 23,047.37 |
| | 31-000-00-0000-6782-000-0000-00-3 Appropriations | 4,946,235.00 | .00 | .00 | 4,946,235.00 |
| | 31-000-00-0000-6783-000-0000-00-3 Expenditure Control | .00 | .00 | .00 | .00 |
| | 31-000-00-0000-6784-000-0000-00-3 Encumbrance Control | .00 | .00 | .00 | .00 |
| | 31-000-00-0000-6753-000-0000-00-3 Reserve for Encumbrances | .00 | .00 | .00 | .00 |
| | Total Controls | 1,908,685.00 | 22,963.85 | 23,047.37 | 1,931,732.37 |
| | Total Equity and Control | 2,130,495.36 | 22,963.85 | 23,047.37 | 2,153,542.73 |
| | Total Liabilities and Equity | 2,269,595.36 | 22,963.85 | 23,047.37 | 2,292,642.73 |
| | *Fund is in Balance | .00 | | | |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning</u> | <u>Current</u> | <u>YTD</u> | <u>Ending</u> |
|-----------------------------------|---------------------------|----------------------|----------------------|-----------------------|----------------------|
| | | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> |
| Fund 41 | Building Fund | | | | |
| 41-000-00-0000-8111-000-0000-00-3 | Building Fund Cash C-Safe | 2,041,698.79 | -371,533.72 | -1,643,394.71 | 398,304.08 |
| 41-805-00-0000-8105-000-0000-00-3 | Cash with Fiscal Agent | 22,031,271.00 | -5,324,712.76 | -11,246,693.75 | 10,784,577.25 |
| 41-000-00-0000-8142-000-3188-00-3 | BEST Grant Receivable | 12,868.20 | .00 | -12,868.20 | .00 |
| 41-000-00-0000-8132-000-0000-10-3 | Due To?From General Fund | 36,623.34 | 24,201.88 | -74,629.67 | -38,006.33 |
| 41-000-00-0000-8132-000-0000-43-3 | Due to/from | .00 | -9,865.42 | .00 | .00 |
| | Total Assets | 24,122,461.33 | -5,681,910.02 | -12,977,586.33 | 11,144,875.00 |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning Balance</u> | <u>Current Balance</u> | <u>YTD Balance</u> | <u>Ending Balance</u> |
|-------------------------------|---|--------------------------|------------------------|-----------------------|-----------------------|
| Fund 41 | Building Fund | | | | |
| | 41-000-00-0000-7421-000-0000-00-3 Accounts Payable | .00 | -2,970,923.39 | -2,970,923.39 | -2,970,923.39 |
| | 41-000-00-0000-7421-000-0000-01-3 Prior Yrs Accounts Payable | 3,252,431.70 | .00 | -281,508.31 | 2,970,923.39 |
| | 41-805-00-0000-7432-000-3188-00-3 Construction Contracts Payable- | .00 | .00 | .00 | .00 |
| | Total Liabilities | 3,252,431.70 | -2,970,923.39 | -3,252,431.70 | .00 |
| | 41-000-00-0000-6726-000-0000-00-3 Restricted Fund Balance | 20,860,164.21 | .00 | .00 | 20,860,164.21 |
| | 41-000-00-0000-6775-000-0000-00-3 Budgeted Fund Balance | -24,116,458.86 | .00 | .00 | -24,116,458.86 |
| | 41-000-00-0000-6770-000-0000-00-3 Undesignated Fund Balance | 9,865.42 | .00 | .00 | 9,865.42 |
| | Total Equity | -3,246,429.23 | .00 | .00 | -3,246,429.23 |
| | 41-000-00-0000-6780-000-0000-00-3 Estimated revenue | -732,275.00 | .00 | .00 | -732,275.00 |
| | 41-000-00-0000-6781-000-0000-00-3 Revenue Control | .00 | .00 | 716.35 | 716.35 |
| | 41-000-00-0000-6782-000-0000-00-3 appropriations | 24,848,733.86 | .00 | .00 | 24,848,733.86 |
| | 41-000-00-0000-6783-000-0000-00-3 Expenditure Control | .00 | -2,710,986.63 | -9,725,870.98 | -9,725,870.98 |
| | 41-000-00-0000-6784-000-0000-00-3 Encumbrance | .00 | 161,709.43 | -533,687.47 | -533,687.47 |
| | 41-000-00-0000-6753-000-0000-00-3 Reserve for Encumbrances | .00 | -161,709.43 | 533,687.47 | 533,687.47 |
| | Total Controls | 24,116,458.86 | -2,710,986.63 | -9,725,154.63 | 14,391,304.23 |
| | Total Equity and Control | 20,870,029.63 | -2,710,986.63 | -9,725,154.63 | 11,144,875.00 |
| | Total Liabilities and Equity | 24,122,461.33 | -5,681,910.02 | -12,977,586.33 | 11,144,875.00 |
| | *Fund is in Balance | .00 | | | |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning</u> | <u>Current</u> | <u>YTD</u> | <u>Ending</u> |
|-----------------------------------|---------------------------------|-------------------|--------------------|------------------|-------------------|
| | | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> |
| Fund 43 | CAPITAL RESERVE FUND | | | | |
| 43-000-00-0000-8101-000-0000-00-3 | Cash-North Valley Bank | 50,825.45 | 97,340.63 | 106,153.90 | 156,979.35 |
| 43-000-00-0000-8111-000-0000-01-3 | Investment-ColoTrust | 13,116.63 | -35,827.82 | 78,682.24 | 91,798.87 |
| 43-000-00-0000-8111-000-0000-02-3 | Investment-US Bank Debt Svc Res | 420,537.50 | .00 | .00 | 420,537.50 |
| 43-000-00-0000-8111-000-0000-03-3 | Investment-US Bank Interest Fun | 4.22 | .00 | .00 | 4.22 |
| 43-000-00-0000-8111-000-0000-04-3 | Investment-CLASS | .00 | .00 | .00 | .00 |
| 43-000-00-0000-8111-000-0000-05-3 | Unrestricted Cash | .00 | .00 | .00 | .00 |
| 43-000-00-0000-8111-000-0000-06-3 | Investment-Wells Farqo | .00 | .00 | .00 | .00 |
| 43-000-00-0000-8111-000-0000-07-3 | Investment-Wells Farqo (Tech) | .00 | .00 | .00 | .00 |
| 43-000-00-0000-8111-000-0000-08-3 | Investment-New Tech High | .00 | .00 | .00 | .00 |
| 43-000-00-0000-8111-000-0000-09-3 | Investment-Wells Farqo (Buses) | .00 | .00 | .00 | .00 |
| 43-000-00-0000-8153-000-0000-00-3 | Accounts Receivable | .00 | .00 | .00 | .00 |
| 43-000-00-0000-8181-000-0000-00-3 | Prepaid Expenes | .00 | .00 | .00 | .00 |
| 43-000-00-0000-8142-000-3189-00-3 | BEST Roofing Receivable | .00 | .00 | .00 | .00 |
| 43-000-00-0000-8132-000-0000-10-3 | Due To/From General Fund | 97,243.90 | -185,470.62 | -135,103.25 | -37,859.35 |
| 43-000-00-0000-8132-000-0000-18-3 | Due To/From Ins Res Fund | .00 | .00 | .00 | .00 |
| 43-000-00-0000-8132-000-0000-19-3 | Due to/from CPP | .00 | .00 | .00 | .00 |
| 43-000-00-0000-8132-000-0000-22-3 | Due To/From Governmental Grants | 7,000.00 | .00 | -7,000.00 | .00 |
| 43-000-00-0000-8132-000-0000-41-3 | Due to/from | .00 | 9,865.42 | .00 | .00 |
| | Total Assets | 588,727.70 | -114,092.39 | 42,732.89 | 631,460.59 |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning Balance</u> | <u>Current Balance</u> | <u>YTD Balance</u> | <u>Ending Balance</u> |
|-------------------------------|---|------------------------------|----------------------------|------------------------|---------------------------|
| Fund 43 | CAPITAL RESERVE FUND | | | | |
| | 43-000-00-0000-7421-000-0000-00-3 Accounts Payable | .00 | .00 | .00 | .00 |
| | 43-000-00-0000-7421-000-0000-01-3 Prior Yrs Accounts Payable | .00 | .00 | .00 | .00 |
| | 43-000-00-0000-7481-000-0000-00-3 Deferred Property Tax Revenue | .00 | .00 | .00 | .00 |
| | 43-000-00-0000-7481-000-0000-01-3 Deferred Revenue | 116,126.10 | .00 | .00 | 116,126.10 |
| | 43-000-00-0000-7531-000-0000-00-3 Obligation-Capital Leases | .00 | .00 | .00 | .00 |
| | Total Liabilities | 116,126.10 | .00 | .00 | 116,126.10 |
| | 43-000-00-0000-6726-000-0000-00-3 Reserved fund balance | 254,985.60 | .00 | .00 | 254,985.60 |
| | 43-000-00-0000-6775-000-0000-00-3 Budgeted Fund Balance | -271,114.00 | 219,072.00 | 219,072.00 | -52,042.00 |
| | 43-000-00-0000-6770-000-0000-00-3 Unreserved fund balance | 217,616.00 | .00 | .00 | 217,616.00 |
| | Total Equity | 201,487.60 | 219,072.00 | 219,072.00 | 420,559.60 |
| | 43-000-00-0000-6780-000-0000-00-3 Estimated Revenues | -1,865,850.00 | -319,072.00 | -319,072.00 | -2,184,922.00 |
| | 43-000-00-0000-6781-000-0000-00-3 Revenue Control | .00 | 2,480.25 | 753,660.61 | 753,660.61 |
| | 43-000-00-0000-6782-000-0000-00-3 Appropriations | 2,136,964.00 | 100,000.00 | 100,000.00 | 2,236,964.00 |
| | 43-000-00-0000-6783-000-0000-00-3 Expenditure Control | .00 | -116,572.64 | -710,927.72 | -710,927.72 |
| | 43-000-00-0000-6784-000-0000-00-3 Encumbrance Control | .00 | 54,944.92 | -25,092.77 | -25,092.77 |
| | 43-000-00-0000-6753-000-0000-00-3 Reserve for Encumbrances | .00 | -54,944.92 | 25,092.77 | 25,092.77 |
| | Total Controls | 271,114.00 | -333,164.39 | -176,339.11 | 94,774.89 |
| | Total Equity and Control | 472,601.60 | -114,092.39 | 42,732.89 | 515,334.49 |
| | Total Liabilities and Equity | 588,727.70 | -114,092.39 | 42,732.89 | 631,460.59 |
| | *Fund is in Balance | .00 | | | |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning Balance</u> | <u>Current Balance</u> | <u>YTD Balance</u> | <u>Ending Balance</u> |
|-----------------------------------|---------------------------------|------------------------------|----------------------------|------------------------|---------------------------|
| Fund 51 | Nutrition Service Fund | | | | |
| 51-000-00-0000-8101-000-0000-00-3 | Cash-North Valley Bank | 622,935.69 | -255,159.15 | -291,109.11 | 331,826.58 |
| 51-000-00-0000-8101-000-0000-01-3 | Cash-North Valley Bank School P | 30,404.46 | .00 | 5,034.07 | 35,438.53 |
| 51-000-00-0000-8103-000-0000-00-3 | Petty Cash | 825.00 | .00 | .00 | 825.00 |
| 51-000-00-0000-8103-000-0000-51-3 | Petty Cash-Office | 200.00 | .00 | 300.00 | 500.00 |
| 51-000-00-0000-8111-000-0000-01-3 | Investment-ColoTrust | 1,059,782.29 | .00 | 461.37 | 1,060,243.66 |
| 51-000-00-0000-8141-000-0000-00-3 | Due from State | .00 | .00 | .00 | .00 |
| 51-000-00-0000-8141-000-0000-01-3 | Due from Federal Gov't | .00 | .00 | .00 | .00 |
| 51-000-00-0000-8141-000-0000-02-3 | Receivable From Fed Govt | .00 | .00 | .00 | .00 |
| 51-000-00-0000-8141-000-0000-03-3 | Receivable-State of Colorado | .00 | .00 | .00 | .00 |
| 51-000-00-0000-8153-000-0000-01-3 | Accounts Receivable | 12,133.45 | .00 | -12,133.45 | .00 |
| 51-000-00-0000-8154-000-0000-01-3 | Uncollected meal costs | .00 | .00 | .00 | .00 |
| 51-000-00-0000-8171-000-0000-04-3 | Commodity Received from Federal | .00 | .00 | .00 | .00 |
| 51-000-00-0000-8171-000-0000-05-3 | Prior Years Inventory Adjustmen | .00 | .00 | .00 | .00 |
| 51-000-00-0000-8231-000-0000-00-3 | Building Improvements | 54,857.62 | .00 | .00 | 54,857.62 |
| 51-000-00-0000-8241-000-0000-00-3 | Equipment over \$5000 | 273,673.75 | .00 | .00 | 273,673.75 |
| 51-113-00-0000-8153-000-0000-00-3 | MDW Accounts Receivable | .00 | .00 | .00 | .00 |
| 51-113-00-0000-8171-000-0000-00-3 | MDW Inventory | .00 | .00 | .00 | .00 |
| 51-113-00-0000-8171-000-0000-01-3 | MDW Food Inventory | 3,942.50 | 6,329.85 | 10,645.99 | 14,588.49 |
| 51-113-00-0000-8171-000-0000-02-3 | MDW Non Food Inventory | 114.56 | .00 | .00 | 114.56 |
| 51-114-00-0000-8153-000-0000-00-3 | MNT Accounts Receivable | .00 | .00 | .00 | .00 |
| 51-114-00-0000-8171-000-0000-00-3 | MNT Inventory | .00 | .00 | 2,123.35 | 2,123.35 |
| 51-114-00-0000-8171-000-0000-01-3 | MNT Food Inventory | 4,455.85 | 10,644.97 | 20,721.66 | 25,177.51 |
| 51-114-00-0000-8171-000-0000-02-3 | MNT Non Food Inventory | 1,333.50 | .00 | 334.83 | 1,668.33 |
| 51-115-00-0000-8153-000-0000-00-3 | VV Accounts Receivable | .00 | .00 | .00 | .00 |
| 51-115-00-0000-8171-000-0000-00-3 | VV Inventory | .00 | .00 | .00 | .00 |
| 51-115-00-0000-8171-000-0000-01-3 | VV Food Inventory | 1,981.99 | 8,001.10 | 14,320.59 | 16,302.58 |
| 51-115-00-0000-8171-000-0000-02-3 | VV Non Food Inventory | 674.75 | .00 | .00 | 674.75 |
| 51-116-00-0000-8153-000-0000-00-3 | WH Accounts Receivable | .00 | .00 | .00 | .00 |
| 51-116-00-0000-8171-000-0000-00-3 | WH Inventory | .00 | .00 | .00 | .00 |
| 51-116-00-0000-8171-000-0000-01-3 | WH Food Inventory | 2,136.64 | 6,796.63 | 11,345.18 | 13,481.82 |
| 51-116-00-0000-8171-000-0000-02-3 | WH Non Food Inventory | 279.87 | .00 | 88.62 | 368.49 |
| 51-151-00-0000-8153-000-0000-00-3 | BH Accounts Receivable | .00 | .00 | .00 | .00 |
| 51-151-00-0000-8171-000-0000-00-3 | BH Inventory | .00 | .00 | .00 | .00 |
| 51-151-00-0000-8171-000-0000-01-3 | BH Food Inventory | 1,803.67 | 10,514.67 | 14,966.91 | 16,770.58 |
| 51-151-00-0000-8171-000-0000-02-3 | BH Non Food Inventory | 447.97 | .00 | 160.50 | 608.47 |
| 51-155-00-0000-8153-000-0000-00-3 | Explore Accounts Receivable | .00 | .00 | .00 | .00 |
| 51-155-00-0000-8171-000-0000-00-3 | Explore Inventory | .00 | .00 | .00 | .00 |
| 51-155-00-0000-8171-000-0000-01-3 | Explore Food Inventory | 2,435.73 | 4,187.13 | 10,054.00 | 12,489.73 |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning Balance</u> | <u>Current Balance</u> | <u>YTD Balance</u> | <u>Ending Balance</u> |
|-------------------------------|---|--------------------------|------------------------|--------------------|-----------------------|
| Fund 51 | Nutrition Service Fund | | | | |
| | 51-155-00-0000-8171-000-0000-02-3 Explore Non Food Inventory | 1,031.41 | .00 | .00 | 1,031.41 |
| | 51-181-00-0000-8153-000-0000-00-3 MELC Accounts Receivable | .00 | .00 | .00 | .00 |
| | 51-181-00-0000-8171-000-0000-00-3 MELC Inventory | .00 | .00 | .00 | .00 |
| | 51-181-00-0000-8171-000-0000-01-3 MELC Food Inventory | 2,658.63 | 1,300.27 | 3,137.38 | 5,796.01 |
| | 51-181-00-0000-8171-000-0000-02-3 MELC Non Food Inventory | 575.92 | .00 | .00 | 575.92 |
| | 51-220-00-0000-8171-000-0000-00-3 JD Inventory | .00 | .00 | .00 | .00 |
| | 51-220-00-0000-8171-000-0000-01-3 JD Food Inventory | .00 | .00 | .00 | .00 |
| | 51-220-00-0000-8171-000-0000-02-3 JD Non Food Inventory | .00 | .00 | .00 | .00 |
| | 51-221-00-0000-8171-000-0000-00-3 YK Inventory | .00 | .00 | .00 | .00 |
| | 51-221-00-0000-8171-000-0000-01-3 YK Food Inventory | .00 | 2,243.59 | 3,288.08 | 3,288.08 |
| | 51-221-00-0000-8171-000-0000-02-3 YK Non Food Inventory | .00 | .00 | .00 | .00 |
| | 51-301-00-0000-8153-000-0000-00-3 SKV Accounts Receivable | .00 | .00 | .00 | .00 |
| | 51-301-00-0000-8171-000-0000-00-3 SKV Inventory | .00 | .00 | .00 | .00 |
| | 51-301-00-0000-8171-000-0000-01-3 SKV Food Inventory | 2,210.99 | .00 | .00 | 2,210.99 |
| | 51-301-00-0000-8171-000-0000-02-3 SKV Non Food Inventory | 1,288.84 | .00 | .00 | 1,288.84 |
| | 51-334-00-0000-8153-000-0000-00-3 Acad/Clay Accounts Receivable | .00 | .00 | .00 | .00 |
| | 51-334-00-0000-8171-000-0000-00-3 Acad/Clay Inventory | .00 | .00 | 5,303.96 | 5,303.96 |
| | 51-334-00-0000-8171-000-0000-01-3 Acad/Clay Food Inventory | .00 | 11,198.19 | 15,669.36 | 15,669.36 |
| | 51-334-00-0000-8171-000-0000-02-3 Acad/Clay Non Food Inventory | .00 | .00 | 19.14 | 19.14 |
| | 51-335-00-0000-8153-000-0000-00-3 MEC/MESA Accounts Receivable | .00 | .00 | .00 | .00 |
| | 51-335-00-0000-8171-000-0000-00-3 MEC/MESA Inventory | .00 | .00 | .00 | .00 |
| | 51-335-00-0000-8171-000-0000-01-3 MEC/MESA Food Inventory | .00 | 6,609.39 | 16,106.26 | 16,106.26 |
| | 51-335-00-0000-8171-000-0000-02-3 MEC/MESA Non Food Inventory | .00 | .00 | 276.54 | 276.54 |
| | 51-511-00-0000-8153-000-0000-00-3 York Intl Accounts Receivable | .00 | .00 | .00 | .00 |
| | 51-511-00-0000-8171-000-0000-00-3 York Intl Inventory | -10.00 | .00 | .00 | -10.00 |
| | 51-511-00-0000-8171-000-0000-01-3 York Intl Food Inventory | 4,495.88 | 7,973.88 | 12,244.67 | 16,740.55 |
| | 51-511-00-0000-8171-000-0000-02-3 York Intl Non Food Inventory | 1,001.25 | .00 | .00 | 1,001.25 |
| | 51-512-00-0000-8153-000-0000-00-3 GLA Accounts Receivable | .00 | .00 | .00 | .00 |
| | 51-512-00-0000-8171-000-0000-00-3 GLA Inventory | .00 | .00 | .00 | .00 |
| | 51-512-00-0000-8171-000-0000-01-3 GLA Food Inventory | 4,848.30 | 7,296.47 | 12,494.67 | 17,342.97 |
| | 51-512-00-0000-8171-000-0000-02-3 GLA Non Food Inventory | 970.91 | .00 | .00 | 970.91 |
| | 51-000-00-0000-8141-000-0000-04-3 Receivable of Local | .00 | .00 | .00 | .00 |
| | 51-000-00-0000-8142-000-3161-00-3 School Lunch State Match A/R | .00 | .00 | .00 | .00 |
| | 51-000-00-0000-8142-000-3162-00-3 School Breakfast A/R | .00 | .00 | .00 | .00 |
| | 51-000-00-0000-8142-000-3164-00-3 Smart Start Nutrition A/R | 1,036.20 | .00 | -842.10 | 194.10 |
| | 51-000-00-0000-8142-000-3169-00-3 Child Nutrition Lunch A/R | .00 | .00 | 103.60 | 103.60 |
| | 51-000-00-0000-8142-000-4553-00-3 Federal School Breakfast A/R | 41,323.92 | .00 | -33,309.01 | 8,014.91 |
| | 51-000-00-0000-8142-000-4555-00-3 Federal School Lunch A/R | 166,414.26 | .00 | -127,661.63 | 38,752.63 |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning Balance</u> | <u>Current Balance</u> | <u>YTD Balance</u> | <u>Ending Balance</u> |
|-------------------------------|---|------------------------------|----------------------------|------------------------|---------------------------|
| Fund 51 | Nutrition Service Fund | | | | |
| | 51-000-00-0000-8142-000-4556-00-3 Special Milk Program A/R | .00 | .00 | .00 | .00 |
| | 51-000-00-0000-8142-000-4559-00-3 Federal Summer Food Serv A/R | 24,542.18 | .00 | -24,542.18 | .00 |
| | 51-000-00-0000-8171-000-0000-01-3 Food Inventory | 28,779.94 | 4,105.85 | 24,234.25 | 53,014.19 |
| | 51-000-00-0000-8171-000-0000-02-3 Non Food Inventory | 13,053.54 | 2,513.36 | 10,418.43 | 23,471.97 |
| | 51-000-00-0000-8232-000-0000-00-3 Accum Depreciation Bldg | -16,385.00 | .00 | .00 | -16,385.00 |
| | 51-000-00-0000-8242-000-0000-00-3 Accum Depreciation Equip | -92,610.74 | .00 | .00 | -92,610.74 |
| | 51-000-00-0000-8245-000-0000-00-3 Depreciation Expense | -.05 | .00 | .00 | -.05 |
| | 51-156-00-0000-8153-000-0000-00-3 Welby Montessori Accounts Recei | .00 | .00 | .00 | .00 |
| | 51-156-00-0000-8171-000-0000-00-3 Welby Montessori Inventory | .00 | .00 | .00 | .00 |
| | 51-156-00-0000-8171-000-0000-01-3 Welby Montessori Food Inventory | 2,582.88 | 5,003.53 | 8,550.26 | 11,133.14 |
| | 51-156-00-0000-8171-000-0000-02-3 Welby Montessori Non Food Inven | 670.73 | .00 | .00 | 670.73 |
| | 51-305-00-0000-8153-000-0000-00-3 NVYAS Accounts Receivable | .00 | .00 | .00 | .00 |
| | 51-740-00-0000-8153-000-0000-00-3 Catering Accounts Receivable | 538.90 | .00 | -538.90 | .00 |
| | 51-740-00-0000-8171-000-0000-00-3 Catering Inventory | 470.74 | 449.58 | 449.58 | 920.32 |
| | 51-740-00-0000-8171-000-0000-01-3 Catering Food Inventory | 2,550.38 | 654.76 | 3,398.49 | 5,948.87 |
| | 51-740-00-0000-8171-000-0000-02-3 Catering Non Food Inventory | 254.13 | 47.64 | 73.36 | 327.49 |
| | 51-935-00-0000-8153-000-0000-00-3 New America Accts Receivable | .00 | .00 | .00 | .00 |
| | 51-000-00-0000-8132-000-0000-10-3 Due To/From General Fund | -347.73 | 16,038.23 | -133,104.42 | -133,452.15 |
| | 51-000-00-0000-8132-000-0000-22-3 Due To/From Government Grant | .00 | .00 | .00 | .00 |
| | Total Assets | 2,266,365.70 | -143,250.06 | -416,915.70 | 1,849,450.00 |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning Balance</u> | <u>Current Balance</u> | <u>YTD Balance</u> | <u>Ending Balance</u> |
|-----------------------------------|---------------------------------|--------------------------|------------------------|--------------------|-----------------------|
| Fund 51 | Nutrition Service Fund | | | | |
| 51-000-00-0000-7421-000-0000-00-3 | Accounts Payable | .00 | .00 | .00 | .00 |
| 51-000-00-0000-7421-000-0000-01-3 | Accounts Payable-Prior Yrs | 647.00 | .00 | -647.00 | .00 |
| 51-000-00-0000-7401-000-0000-00-3 | Advance from General Fund | .00 | .00 | .00 | .00 |
| 51-000-00-0000-7461-000-0000-01-3 | Accrued Salaries and Benefits | 104,680.29 | .00 | .00 | 104,680.29 |
| 51-000-00-0000-7461-000-0000-03-3 | Early Retirement-Current | .00 | .00 | .00 | .00 |
| 51-000-00-0000-7461-000-0000-04-3 | Early Retirement-Non-current | .00 | .00 | .00 | .00 |
| 51-000-00-0000-7461-000-0000-05-3 | Accrued Vacation | 2,883.06 | .00 | .00 | 2,883.06 |
| 51-000-00-0000-7481-000-0000-00-3 | Deferred Commodity Revenue | .00 | .00 | .00 | .00 |
| 51-000-00-0000-7541-000-0000-02-3 | Accrued Sick Leave | 32,995.30 | .00 | .00 | 32,995.30 |
| 51-113-00-0000-7481-000-0000-00-3 | MDW Deferred Revenue | -746.78 | .00 | 718.96 | -27.82 |
| 51-114-00-0000-7481-000-0000-00-3 | MNT Deferred Revenue | -1,348.87 | -2.78 | 330.05 | -1,018.82 |
| 51-115-00-0000-7481-000-0000-00-3 | VV Deferred Revenue | 124.53 | .00 | 1,538.23 | 1,662.76 |
| 51-116-00-0000-7481-000-0000-00-3 | WH Deferred Revenue | -1,725.26 | .00 | 507.41 | -1,217.85 |
| 51-151-00-0000-7481-000-0000-00-3 | BH Deferred Revenue | -28.20 | .00 | 877.00 | 848.80 |
| 51-155-00-0000-7481-000-0000-00-3 | Explore Deferred Revenue | -2,218.33 | .00 | 223.12 | -1,995.21 |
| 51-181-00-0000-7481-000-0000-00-3 | MELC Deferred Revenue | -237.13 | .00 | .00 | -237.13 |
| 51-334-00-0000-7481-000-0000-00-3 | Aced/Clay Deferred Rev | .00 | .00 | 1,552.75 | 1,552.75 |
| 51-335-00-0000-7481-000-0000-00-3 | MEC/MESA Deferred Revenue | .00 | .00 | 540.25 | 540.25 |
| 51-511-00-0000-7481-000-0000-00-3 | York Intl Deferred Revenue | 1,230.74 | -61.90 | 2,170.30 | 3,401.04 |
| 51-512-00-0000-7481-000-0000-00-3 | GLA Deferred Revenue | 677.03 | .00 | 89.45 | 766.48 |
| 51-521-00-0000-7481-000-0000-00-3 | MESA Deferred Revenue | 532.76 | .00 | 677.79 | 1,210.55 |
| 51-156-00-0000-7481-000-0000-00-3 | Welby Montessori Deferred Reven | -624.86 | 20.00 | 74.40 | -550.46 |
| 51-301-00-0000-7481-000-0000-00-3 | SKV Deferred Revenue | 238.03 | .00 | 50.00 | 288.03 |
| 51-305-00-0000-7481-000-0000-00-3 | NVYAS Deferred Revenue | .00 | .00 | .00 | .00 |
| 51-526-00-0000-7482-000-0561-00-3 | Livewell Colo Grant Def Rev | .00 | .00 | .00 | .00 |
| 51-935-00-0000-7481-000-0000-00-3 | New America Deferred Revenue | 155.43 | .00 | 3.00 | 158.43 |
| | Total Liabilities | 137,234.74 | -44.68 | 8,705.71 | 145,940.45 |
| 51-000-00-0000-6721-000-0000-01-3 | Capital Contribution from Gen F | 443,559.35 | .00 | .00 | 443,559.35 |
| 51-000-00-0000-6721-000-0000-02-3 | Capital Contribution from Cap R | 125,326.97 | .00 | .00 | 125,326.97 |
| 51-000-00-0000-6790-000-0000-41-3 | Contributed Capital from Bldg F | .00 | .00 | .00 | .00 |
| 51-000-00-0000-6730-000-0000-00-3 | Retained Earnings Appropriated | .00 | .00 | .00 | .00 |
| 51-000-00-0000-6730-000-0000-01-3 | Budgeted Fund Balance | .00 | .00 | .00 | .00 |
| 51-000-00-0000-6775-000-0000-00-3 | Budgeted Fund Balance | .00 | .00 | -179,400.00 | -179,400.00 |
| 51-000-00-0000-6792-000-0000-00-3 | Unreserved fund balance | 1,560,244.64 | .00 | .00 | 1,560,244.64 |
| | Total Equity | 2,129,130.96 | .00 | -179,400.00 | 1,949,730.96 |

Balance Sheet Summary

| <u>Account No/Description</u> | | <u>Beginning</u> | <u>Current</u> | <u>YTD</u> | <u>Ending</u> |
|-------------------------------|--|---------------------|--------------------|--------------------|---------------------|
| | | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> | <u>Balance</u> |
| Fund 51 | Nutrition Service Fund | | | | |
| | 51-000-00-0000-6780-000-0000-00-3 Estimated Revenues | -2,337,284.36 | .00 | 89,700.00 | -2,247,584.36 |
| | 51-000-00-0000-6781-000-0000-00-3 Revenue Control | .00 | 282.50 | 65,253.12 | 65,253.12 |
| | 51-000-00-0000-6782-000-0000-00-3 Appropriations | 2,337,284.36 | .00 | 89,700.00 | 2,426,984.36 |
| | 51-000-00-0000-6783-000-0000-00-3 Expenditure Control | .00 | -143,487.88 | -490,874.53 | -490,874.53 |
| | 51-000-00-0000-6784-000-0000-00-3 Encumbrance Control | .00 | -59.48 | -594.27 | -594.27 |
| | 51-000-00-0000-6753-000-0000-00-3 Reserve for Encumbrances | .00 | 59.48 | 594.27 | 594.27 |
| | 5100000000067850000000003 Encumbrance for Balance | .00 | .00 | .00 | .00 |
| | Total Controls | .00 | -143,205.38 | -246,221.41 | -246,221.41 |
| | Total Equity and Control | 2,129,130.96 | -143,205.38 | -425,621.41 | 1,703,509.55 |
| | Total Liabilities and Equity | 2,266,365.70 | -143,250.06 | -416,915.70 | 1,849,450.00 |
| | *Fund is in Balance | .00 | | | |

Memo

TO: Board of Education
FROM: Charlotte Ciancio, Superintendent
DATE: November 20, 2012

Policy: Communication and Support of the Board of Education (EL 4.8)
Report Type: Decision Making
SUBJECT: Adoption of Board Governance Policies

Policy Wording: The superintendent shall not fail to inform and support the Board in its work.

Policy Interpretation: This policy is interpreted as ensuring the Board officially adopts required policies for use in the school district upon recommendation of the superintendent.

Board Action: District administration is requesting the Board's adoption of "School Board and Governance Operations" policies.

Report: At the November 13, 2012, Board study session, district administration and the Board of Education thoroughly reviewed the Board Governance policies:

| | |
|------|---|
| | Board of Education Governance Model |
| BBBA | School Board Member Qualifications |
| BCB | Board Member Conflict of Interest |
| BDA | Board Organizational Meeting |
| BDB | School Board Officers |
| BDF | Advisory Committees |
| BE | School Board Meetings |
| BEC | Executive Sessions |
| BEDA | Notification of School Board Meetings |
| BEDB | Agenda |
| BEDD | Rules of Order |
| BEDF | Voting Method |
| BEDG | Minutes |
| BEDH | Public Participation at School Board Meetings |
| BGA | Policy Development and Implementation |

This evening, District Administration recommends that these policies be adopted. The attached copies represent the "final" versions to these policies and are submitted for Board approval.



Board of Education Governance Model

Governance models guide a Board of Education's working relationship with its School District, and in turn, the children it serves, and stakeholders it represents.

In Mapleton Public Schools, the Board of Education is the connection between the citizens of the community and the School District's staff. For evaluative purposes, the Superintendent of Schools is the Board's sole employee. It is the Board's responsibility to approve School District curriculum, instructional materials and annual budget, among other decisions. The most essential role of Mapleton's Board of Education is to assure that the District achieves its mission.

The mission of Mapleton Public Schools, a community that embraces its children through high performing schools of choice, is to ensure that each student is empowered to achieve his or her dreams and contribute to his or her community, country, and world through an education system distinguished by:

- *A resourceful community working together to ensure that no obstacles impede student success;*
- *A tenacious pursuit of rigorous academics and personal development;*
- *An effective, student-focused and compassionate staff;*
- *Small family-like environments where relationships inspire achievement; and*
- *Practices that honor the deeply rooted history and diversity of our community.*

In Mapleton Public Schools, previous Boards of Education made bold decisions to reinvent the educational experiences for its students. The role and work of the Board of Education, along with its governance models, have also been re-imagined.

Mapleton Public Schools Boards of Education have always kept its collective eye on student achievement. As achievement has improved and the relationships between community and School District have strengthened, the governance model has expanded.

A Collaborative Governance Model best describes the approach of Mapleton's Board of Education. Collaborative Governance can be defined as a process and a form of governance in which participants, representing different points of view, are collectively empowered to make policy decisions.

The Board of Education generally limits itself to policy matters only and leaves the responsibility for administration and day-to-day issues with the executive staff of the School District. The real strength in Mapleton comes with mutual understandings and teamwork.

To that end, the executive staff engages the School Board in frequent and thorough study sessions regarding the common practices of the School District to further support the Board in its decision-making. Study sessions include discussions on the School District's mission, policies, the organization or structure of the departments, the daily routines of the School District, classroom materials and resources. District shall retain resources for consultants to enable the Board to make decisions if required.

School Board Member Qualifications

All candidates for the Board of Education for Mapleton Public Schools (the “Board” or “School Board”) must reside within the boundaries of Mapleton Public Schools (the “District”) and be a registered voter, as shown on the books of the county clerk and recorder, for at least 12 consecutive months prior to the election and at the time of filing the notice of intention and supporting petition. All candidates must also be 18 years of age or older by the date of the election as well as a citizen of the United States.

No candidate may run representing a political party. Board members shall be nonpartisan in dealing with District matters as the Board does not wish to subordinate the education of children and youth to any partisan principle, group interest, or personal ambition. It is expected that all candidates for the School Board be sincerely and honestly interested in serving the District for the best interests of all children.

To avoid conflicts of interest, School Board members may not be simultaneously employed by the District (See Policy BCB). Also, no more than one member of an immediate family may serve as a School Board member simultaneously. “Immediate family” includes spouse, partner, parent, grandparent, sibling, child, and step-child.

In addition, any person who has been convicted of, pled guilty or *nolo contendere* to, or received a deferred judgment or sentence for commission of a sexual offense against a child is ineligible for election to the School Board. Similarly, any Board member who is convicted of, pleads guilty or *nolo contendere* to, or receives a deferred judgment for a sexual offense against a child while serving on the Board shall become ineligible to serve and a vacancy shall be created. Any person who is the subject of a pending charge of commission of a sexual offense against a child at the time of election is ineligible for election to the School Board.

Adopted November 27, 2012 by the Board of Education for Mapleton Public Schools.

LEGAL REFERENCES:

C.R.S. § 22-31-107 (*qualifications and nomination of candidates for school director*)

C.R.S. §§ 1-2-101 & 102 (*qualification and registration of elections*)

C.R.S. § 1-4-803 (*petitions for nominating school directors*)

CROSS REFERENCES:

DJE: Bidding Procedures

BCB: School Board Member Conflict of Interest

Board Member Conflict of Interest

The members of the Board of Education for Mapleton Public Schools are dedicated to serving the interests of the general public. As a small, close-knit community, it is important that policies are in place to prevent any perception to the contrary. This policy is intended to provide those safeguards to protect the reputation and integrity of the District, Board members, and the community.

A conflict of interest can arise when a public officer, such as a Board member, is unable to devote him or herself with complete loyalty and singleness of purpose to the general public interest. A conflict of interest is a personal pecuniary interest that is immediate, definite, and demonstrable, and which is (or may be) in conflict with the public interest.

A Board member who has a personal or private interest in a matter proposed or pending before the Board shall disclose such interest to the Board, shall abstain from voting on the matter, and shall not attempt to influence the decisions of other Board members in voting on the matter.

Additionally, to maintain public confidence and to prevent the use of public office for private gain, Board members shall disclose potential conflicts of interest in connection with Board contracts, purchases, payments or other pecuniary transactions, in writing to the Board of Education and to the Secretary of State at least 72 hours prior to a transaction with reference to which he is about to act in his official capacity. The written disclosure shall list, as applicable, the amount of the member's financial interest, the purpose and duration of any services rendered, compensation received for services, or such other information necessary to describe the interest. This written disclosure will be attached to the minutes of the meeting in which the Board action occurred relating to the matter disclosed. If a Board member has complied with these statutory disclosure requirements of an interest in the matter, the Board member may vote if participation is necessary to obtain a quorum or to otherwise enable the Board to act. If a member votes under these circumstances, that member shall state for the record the fact and summary nature of the potential conflict of interest.

The Board considers it a conflict of interest for a Board member to be simultaneously employed by the District. Therefore, a Board member must first resign from the Board for a period of six months before applying for employment (including employment of a member at any charter school of the school district), nor shall the Board approve any compensation for a member for services rendered to the District, except for services rendered to the Board as provided by law. An employee must first terminate their employments with the school district for a period of six months before becoming a candidate for the Board. School Board members may be reimbursed for authorized expenses in carrying out Board

duties as provided by law.

Board members also shall not serve as a member of a charter school's board of directors. If a charter school board member is elected or appointed to Mapleton Public Schools' Board of Education, the individual must resign from the charter school board prior to being installed as Board member for Mapleton Public Schools.

The Board shall not enter into any contract with any of its members or with a firm or corporation in which a member has a financial interest unless one or more of the following apply:

1. The contract is awarded to the lowest responsible bidder based on competitive bidding procedures;
2. The merchandise is sold to the highest bidder at a public auction;
3. The transaction involves investing or depositing money in a financial institution, which is in the business of loaning money or receiving money;
4. If, because of geographic restrictions, the District could not otherwise reasonably afford the contract because the additional cost to the District would be greater than ten percent of the contract with the interested member, or if the contract is for services that must be performed within a limited time period and no other contractor can perform the services;
5. If the contract is one in which the Board member has disclosed a personal interest to the Secretary of State and to the Board in accordance with State law and is one in which the member has not voted.

For the purposes of this policy, "financial interest" does not include holding a minority interest in a corporation.

Except as described above, a Board member shall not be a purchaser at any sale or a vendor for any purchase made by the District.

A Board member may request an advisory opinion from the Secretary of State concerning issues relating to his/her conduct and potential conflict of interest.

Adopted November 27, 2012 by the Board of Education for Mapleton Public Schools.

LEGAL REFERENCES:

Colorado Constitution, Article X, Section 13
C.R.S. 22-32-109 (1)(y)
C.R.S. 24-18-109 through 24-18-111
C.R.S. 24-18-201



BCB

C.R.S. 24-18-202

CROSS REFERENCES:

DJE: Bidding Procedures

Board Organizational Meeting

The Board of Education (the “Board”) for Mapleton Public Schools (the “District”) shall meet in an organizational session at a regular or special meeting for the purpose of selecting officers within 15 days of the District receiving the official abstract of votes. This organizational session will be referred to as the “Board Organizational Meeting.”

The incumbent president of the Board shall preside until a successor is elected, whereupon the successor will assume the chair.

Following the swearing in of the newly-elected Board member(s), the following officers, in order, shall be elected or appointed: president, vice president, secretary, treasurer, and assistant secretary/treasurer.

One week prior to the Board Organizational Meeting, Board members interested in serving for an office shall submit in writing a short letter of interest to the current Board secretary. This letter shall include information about the candidate and why he/she would like to serve in a particular position. Board members should not make agreements in advance concerning votes for office. Voting for president and vice-president shall be by secret ballot. Should no nominee receive a majority vote of Board members, the election shall be declared null and void, and the secret ballot vote shall be retaken.

The president and vice president shall serve two-year terms and shall hold office until their successors are elected.

The Board shall then appoint a secretary, treasurer, and assistant secretary/treasurer from the remaining Board members. Such appointments shall be approved by a majority vote of Board Members present. These positions shall hold their offices for terms at the pleasure of the Board.

Then such other items of business shall be considered by the Board as are scheduled on the agenda.

Officer Resignation

Should one or more officers of the Board resign, the Board shall select another member or members to fill the vacant office or offices as provided by law, using the procedures described above. A newly-selected officer shall assume the duties immediately upon selection. Inasmuch as the selection of a new officer frequently requires a shifting of officers it shall be permissible for a member to be nominated for another office without resigning the current office. Upon acceptance of the nomination and election to the new office, the former office shall be declared vacant and another member elected to fill that position.



BDA

Adopted November 27, 2012 by the Board of Education for Mapleton Public Schools.

LEGAL REFERENCES:

C.R.S. § 22-31-104(3) (*biennial school elections*)

C.R.S. § 22-32-104(1)-(4) (*organization of the board*)

C.R.S. § 22-32-108(6) (*meetings of the board – voting procedure*)

CROSS REFERENCES:

School Board Officers

President and Vice President

The president of the Board of Education (the “Board”) for Mapleton Public Schools (the “District”) shall exercise all of the duties prescribed by law in addition to any responsibilities the Board deems necessary to serve the needs of the District.

In carrying out his or her responsibilities, the president shall:

1. Preside at all meetings of the Board.
2. Serve as the main point of contact between the Board and the Superintendent.
3. Serve as chair of the agenda setting committee.
4. Bring matters before the Board that require the Board’s attention, in the president’s discretion.
5. Be responsible for the orderly conduct of Board meetings.
6. Confer with the Superintendent on crucial matters which may occur between Board meetings.
7. Call special meetings of the Board when necessary.
8. Appoint special temporary committees composed of Board members, subject to the approval of the Board. Such committees will receive a written charge approved by the Board.
9. Sign any written contracts to which the District may be a party.
10. Sign all official reports of the District, except as otherwise provided by law.
11. Appear on behalf of the Board in all actions brought by or against it, unless individually a party, in which case the duty shall be performed by the vice president.
12. Coordinate the Superintendent’s annual performance evaluation.

In the absence of the president, the vice president shall have and perform all of the powers and duties of the president.

Secretary

The secretary of the Board shall perform the following duties:

1. Ensure that a record is kept of all business transacted by the Board at either regular or special meetings.
2. Cause written notice to be given to each Board member of all special meetings of the

Board.

3. Be custodian of the seal of the District.
4. Cause all notices of school elections to be published and posted and perform such other duties in the conduct of school elections as required by law.
5. Attest any written contract to which the District may be a party and affix the District seal thereto.
6. Perform such other duties as may be assigned by the Board.

Treasurer

The treasurer shall perform or cause to be performed the following duties:

1. Account for all moneys belonging to the District.
2. Report to the Board as required for all moneys of the District.
3. Sign either by written signature or facsimile all warrants or orders drawn on the county treasurer or checks drawn on a District depository. The Board may require the countersignature of another person.
4. Deposit to the credit of the District all moneys withdrawn from the custody of the county treasurer and all other moneys belonging to the District in one or more depositories designated by the Board.
5. Serve as chair of the audit committee.
6. Perform such other duties as may be assigned by the Board.

Adopted November 27, 2012 by the Board of Education for Mapleton Public Schools.

LEGAL REFERENCES:

C.R.S. § 22-32-104(3); § 22-32-105 (*president and vice president*)

C.R.S. § 22-32-104(4); § 22-32-106 (*secretary*)

C.R.S. § 11-10.5-111; § 22-32-104 (4); 22-32-107 (*treasurer*)

CROSS REFERENCES:

BEDB: Agenda

DG: Depository of Funds/Authorized Signatures*

DH: Bonded Employees and Officers*

* To be adopted

Advisory Committees

The Board of Education (the “Board”) for Mapleton Public Schools (the “District”) encourages the participation of citizens of the District in decision-making processes. This policy is intended to outline the role of citizens in those processes, and some of the opportunities through which citizens can become involved. Legal responsibility for decision-making in all matters of policy and operation rests with the Board.

Board-appointed advisory committees. Both district-wide and at the school level, the Board shall appoint advisory committees that function within organizational frameworks approved by the Board. A staff member or members will be assigned to each group to help it develop an appropriate constitution and/or by-laws, carry out its functions, and coordinate its work with other advisory and staff groups. Only the Board shall have the authority to dissolve committees it has created.

School-and district-level advisory committees. The District shall form the school and District level advisory committees that are required under federal and state programs which shall function in accordance with the requirements pertaining to each specific federal or state program. The Board shall grant to those bodies the advisory responsibilities relevant to the planning, implementation and evaluation of such program or project as required by law.

Community groups. The Board encourages groups that are neither appointed by the Board nor formed as required under federal or state programs to offer suggestions and advice to the Board in order to assist it in the decision-making process. The final responsibility for all decisions, however, rests with the Board of Education alone.

Appointments of citizens to advisory committees shall be approved by the Board. An advisory committee member shall be removed from office by the Board if that member does not attend three consecutive meetings unless the committee by resolution approves any additional absences or unless such absences are due to temporary disability or illness. In addition, the committee by majority vote may request the removal from office of any member. Such removal shall require subsequent Board approval.

All committee meetings shall be open to the public. Meeting notices shall be posted in the same place and manner as notices of Board meetings when applicable.

Adopted November 27 , 2012 by the Board of Education for Mapleton Public Schools.

LEGAL REFERENCES:

C.R.S. § 22-11-301, 401 (*accountability committees*)

C.R.S. § 22-9-107 (*performance evaluation councils*)

C.R.S. § 22-32-109.1(2) (*community consultation on safe school plan, including conduct and discipline code*)

C.R.S. § 24-6-402 (*open meeting law*)

CROSS REFERENCES:

AF: Commitment to Accomplishment

BDFA: District Personnel Performance Evaluation Council*

BDFB: Career and Technical Advisory Council*

BEDA: Notification of Board Meetings

JFC: Student Conduct

JG: Student Discipline

ABA: Community Involvement in Decisionmaking

School Board Meetings

All meetings of the Board of Education shall be open to the public, except during properly convened executive sessions.

Regular meetings of the Board will be held on the second and fourth Tuesday of each month at 6:00 pm unless cancelled or postponed by action of the Board. At the first regular meeting of each calendar year, the Board shall designate the public place (or places) at which notice of all Board meetings shall be posted. In the event such action is not taken annually, the designated public places used in the previous year shall continue as the official posting sites. In the absence of an emergency, the Board shall cause notice of meetings and work sessions to be posted at the designated place or places no less than 24 hours prior to the meeting.

Special meetings may be called by the Board President at any time, or by a majority of Board members upon a written request. The Board secretary shall deliver notice of the time, place, and purpose of the special meeting to the Board members at least 24 hours in advance, unless that requirement is waived. Any member may waive notice and attendance at such meeting shall be deemed a waiver. No business other than that stated in the notice may be transacted unless all Board members are present and consent to consider and transact other business.

All regular and special Board meetings will be recorded, and the minutes/recordings will be retained for at least 90 days.

Adopted November 27, 2012 by the Board of Education for Mapleton Public Schools.

LEGAL REFERENCES:

C.R.S. § 22-32-106: School District Boards, Secretary Duties
C.R.S. § 22-32-108: School District Boards, Meetings
C.R.S. § 22-32-109: School District Boards, Board of Education Duties
C.R.S. § 24-6-402: Open Meetings Law

CROSS REFERENCES:

BEC: Executive Sessions
BEDA: Notification of School Board Meeting
BEDB: Agenda
BEDD: Rules of Order



BE

BEDF: Voting Method

BEDG: Minutes

BEDH: Public Participation at School Board Meetings

Executive Sessions

All meetings of the Board of Education (the “Board”) for Mapleton Public Schools (the “District”) shall be open to the public except for executive sessions. At any regular or special meeting the Board may proceed into executive session upon affirmative vote of two-thirds of the quorum present.

The Board shall not make any formal action of any kind during an executive session. This includes final policy decisions and adopting or approving any resolution, policy, or regulation.

Prior to convening in executive session, the Board shall announce the topic of the executive session which shall be reflected in the minutes. The Board shall include the specific citation to statute authorizing it to meet in executive session when it announces the session and identify the particular matter to be discussed in as much detail as possible without compromising the purpose for which the executive session is authorized.

The Board may hold an executive session for the sole purpose of considering any of the following matters:

1. Purchase, acquisition, lease, transfer, or sale of any real, personal, or other property. No executive session shall be held to conceal the fact that a member of the Board has a personal interest in such property transaction. C.R.S. § 24-6-402(4)(a).
2. Conferences with an attorney for the purpose of receiving legal advice on specific legal questions. C.R.S. § 24-6-402(4)(b). The mere presence or participation of an attorney at an executive session shall not be sufficient to satisfy this requirement.
3. Matters required to be kept confidential by federal or state law or regulations. C.R.S. § 24-6-402(4)(c). An announcement will be made indicating the specific citation to state or federal law which is the reason the matter must remain confidential.
4. Specialized details of security arrangements or investigations. C.R.S. § 24-6-402 (4)(d).
5. Determination of positions relative to matters that may be subject to negotiations, development of strategy for negotiations, and instruction of negotiators. C.R.S. § 24-6-402(4)(e).
6. Personnel matters, unless an employee who is the subject of an executive session requests an open meeting. C.R.S. § 24-6-402(4)(f). If the personnel matter involves more than one employee, all of the employees must request an open meeting. Discussion of personnel policies that do not require discussion of matters specific to particular employees are not considered "personnel matters." The Teacher Employment, Compensation and Dismissal Act shall prevail in teacher dismissal hearings, which provides that a dismissal hearing shall be open unless either the

administration or employee requests that the hearing be closed. Discussions concerning a member of the Board, any elected official, or the appointment of a Board member are not considered personnel matters.

7. Consideration of any documents protected under the mandatory nondisclosure provision of the Open Records Act, except that consideration of work product documents and documents subject to the governmental or deliberative process privilege must occur in a public meeting, unless an executive session is otherwise allowed. C.R.S. § 24-6-402(4)(g).
8. Discussion of individual students where public disclosure would adversely affect the person or persons involved. C.R.S. § 24-6-402(4)(h).

Only those persons invited by the Board may be present during any executive session regardless of the topic of the session (including personnel matters).

The Board shall cause an electronic recording to be made of the executive session in accordance with applicable law. Such record shall be retained by the Board for 90 days following the session.

Adopted November 27, 2012 by the Board of Education for Mapleton Public Schools.

LEGAL REFERENCES:

C.R.S. § 22-32-108(5)

C.R.S. § 24-6-402

CROSS REFERENCES:

Notification of School Board Meetings

The Board of Education (the “Board”) for Mapleton Public Schools (the “District”) shall give full and timely notice to the public of any meeting of three or more Board members at which public business may be discussed, or any formal action may be taken, including special, regular, and work session meetings and retreats.

Dates of regular meetings of the Board shall be provided in annual announcements and made available in printed form to the news media and the public. At its first regular meeting of the calendar year, the Board shall designate the public place or places at which notice of all Board meetings shall be posted. In the event such action is not taken annually, the designated public places used in the previous year shall continue as the official posting sites.

At a minimum, the Board shall cause notice of regular and special meetings and work sessions to be posted at the designated public place no less than 24 hours prior to the meeting. This notice shall include specific agenda information where possible.

Copies of the agenda shall be available to representatives of the community and staff and others at the Administrative Office for Mapleton Public Schools upon publication and dissemination to the Board.

The District shall maintain a list of persons who, within the previous two years, have requested notification of meetings when certain specified policies will be discussed. These individuals will be provided reasonable advance notification of Board meetings unless the meeting is a special meeting and there is insufficient time prior to the meeting to mail notice to persons on the list.

Notice to the Board

The Superintendent shall ensure that the agenda, meeting materials, and the minutes of the last regular meeting are made available to Board members no later than 72 hours before the next regular meeting, unless previously approved by the Board of Education.

Adopted November 27, 2012 by the Board of Education for Mapleton Public Schools.

LEGAL REFERENCES:

C.R.S. § 22-32-108(2),(3) (*meetings of the board*)

C.R.S. § 24-6-402(2)(c) & (7) (*open meeting law*)



BEDA

CROSS REFERENCES:

BE: School Board Meetings

Agenda

To expedite the proceedings of the Board of Education (the “Board”) for Mapleton Public Schools (the “District”) and to provide a framework for the orderly conduct of business, the Superintendent in cooperation with the Board president shall prepare an agenda outlining the matters to be brought to the Board’s attention at meetings.

The Board shall follow the order of business set by the agenda unless the order is altered or new items are added by vote of the Board during the meeting. The Board may add to or take action on matters not appearing on the printed agenda at regular meetings only by a majority vote of Board members present. Items may be added to the agenda of a special meeting only when all Board members are present and cast a unanimous vote.

Consent Grouping

A consent grouping on the agenda shall be used for those items which usually do not require discussion or explanation as to the reason for Board action. Any Board member may request the withdrawal of any item under the consent grouping for independent consideration.

Agenda Format

The order of business at regular meetings shall be as follows:

1. Call to order
2. Roll call
3. Approval of agenda
4. Public participation
5. Approval of minutes
6. Report of the secretary
7. Action items
 - a. Consent Agenda
8. Reports from superintendent, administrators and committees
9. Discussion of next agenda
10. Superintendent comments
11. Board member remarks
12. Executive Session (if needed)
13. Adjournment



BEDB

Adopted November 27, 2012 by the Board of Education for Mapleton Public Schools.

LEGAL REFERENCES:

C.R.S. § 22-32-108 (4) (*board meetings*)

CROSS REFERENCES:

BEDH: Public Participation at School Board Meetings



BEDD

Rules of Order

Except as otherwise specified by state law or District policies, the Board of Education (the "Board") for Mapleton Public Schools (the "District") shall operate by the rules prescribed in Robert's Rules of Order, Newly Revised, as those rules can reasonably be applied to the conduct of school board business.

It shall be the responsibility of the Board president to utilize such rules when appropriate to do so.

Adopted November 27, 2012 by the Board of Education for Mapleton Public Schools.

LEGAL REFERENCES:

CROSS REFERENCES:

Voting Method

This policy controls the method of voting by the Board of Education (the “Board”) for Mapleton Public Schools (the “District”). All voting shall be by roll call with each member present voting "Aye" or "No" alphabetically. Election of the president and vice president may be by secret ballot.

A member may abstain from voting only if excused by the Board for good cause.

A Board member who has a personal or private interest in any proposed or pending matter which presents a conflict of interest in accordance with District Policy BCB shall disclose such interest and shall not vote unless participation is necessary to obtain a quorum or otherwise enable the Board to act. Under such circumstances, the member shall comply with the voluntary disclosure requirements set out in state law.

To pass, any motion must be approved by a majority of the members present, unless state law or District policy requires a majority of full membership or a two-thirds majority.

Adopted November 27, 2012 by the Board of Education for Mapleton Public Schools.

LEGAL REFERENCES:

C.R.S. § 22-32-104(3) (*president and vice president must be elected by majority of the entire membership*)

C.R.S. § 22-32-108(6) (*voting by roll call, excused for good cause*)

C.R.S. § 24-6-402(4) (*a two-thirds majority of the quorum present is required to go into executive session*)

C.R.S. § 24-18-109(3) (*conflict of interest and voting*)

C.R.S. § 24-18-110 (*voluntary disclosure of conflict of interest*)

CROSS REFERENCES:

BCB: School Board Member Conflict of Interest

BE: School Board Meetings

Minutes

Minutes of all meeting of the Board of Education (the “Board”) for Mapleton Public Schools (the “District”) shall be taken and promptly recorded. Such records shall be open to public inspection, except as exempted by state law.

Official minutes of the meetings of the Board of Education constitute the written record of all proceedings of the Board. Therefore, the minutes shall include:

1. The nature of the meeting, whether regular or special; time and place; members present; approval of the minutes of the preceding meeting or meetings.
2. A record of all actions taken by the Board, the motion, the name of the member making the motion and seconding it; the record of the vote, with the vote of each member recorded. Reports and documents related to a formal motion may be omitted if they are referred to by title and date.
3. A record of all business that comes before the Board through reports of the Superintendent and others and through communications from the staff and the public.
4. The names of all persons who speak before the Board and the topic of their remarks.
5. A record that an executive session was held, including the names of those present and the topic of discussion, unless including names of individuals would reveal information that should remain confidential, and the specific citation to the statute that authorizes the Board to meet in executive session.
6. The record of adjournment.

The official minutes shall be signed by the secretary. Following their approval, the official copy also shall be signed by the president of the Board of Education.

The official minutes shall be in the custody of the Board secretary and shall be made available to the public at the Administrative Offices of Mapleton Public Schools upon request during normal office hours.

Adopted November 27, 2012 by the Board of Education for Mapleton Public Schools.

LEGAL REFERENCES:

- C.R.S. § 22-32-106 (*duties of the secretary*)
- C.R.S. § 22-32-109(1)(e) (*specific duties of the board*)
- C.R.S. § 24-6-402(2)(d)(II) (*open meeting law*)

CROSS REFERENCES:

Public Participation at School Board Meetings

All regular and special meetings of the Board of Education (the “Board”) for Mapleton Public Schools (the “District”) shall be open to the public. Because the Board desires to hear the viewpoints of all residents of the District and students who attend District schools and their parents, and also needs to conduct its business in an orderly and efficient manner, it shall schedule time during some Board meetings for brief comments from the public on both agenda and non-agenda items. The Board shall set a time limit on the length of the public participation time and a time limit for individual speakers.

During times of general public comment at a regular meeting, comments may deal with any topic related to the Board's conduct of the schools. During times of public comment on specific agenda items, comments shall be confined to the topic of the agenda item being considered by the Board. Speakers may offer such criticism of school operations and programs as concern them, but are encouraged to exercise their speech rights responsibly. The Board encourages the discussion of all personnel matters to be conducted in executive session.

The Board president shall be responsible for recognizing all speakers who shall properly identify themselves, for maintaining proper order and for adherence to any time limits set. In order to hear from the greatest number of people, questions asked by the public will not be answered immediately, but may be answered during the time scheduled for Board comments. Questions requiring investigation shall be referred to the Superintendent for consideration and later response.

Members of the public will not be recognized by the president during Board meetings except as noted in this policy.

Members of the public wishing to make formal presentations before the Board should make arrangements in advance with the Superintendent so that such presentations, when appropriate, may be scheduled on the agenda.

In addition to public participation time during Board meetings, the Board is committed to engaging members of the community on an ongoing basis regarding community values about education during times other than the Board's regular meetings.

Adopted November 27, 2012 by the Board of Education for Mapleton Public Schools.

LEGAL REFERENCES:

C.R.S. § 24-6-401 *et seq.* (open meetings law)



BEDH

CROSS REFERENCES:

KL: Public Complaints

Policy Development and Implementation

The Board of Education (the “Board”) for Mapleton Public Schools (the “District”) considers policy development its chief responsibility. The Board strives to reflect the community's values in its policies and commits itself to an ongoing effort to engage the community regarding policy-level concerns. The Board develops policies and puts them in writing to provide for the successful, consistent and efficient operation of Mapleton’s schools and the high achievement of Mapleton’s students. Policy development shall be aimed primarily toward the continual formation and evaluation of goals and desired end results for students, rather than toward daily District operations.

The Board uses the policy development and codification system of the National Education Policy Network/National School Boards Association (NEPN/NSBA), as recommended by the Colorado Association of School Boards. This system serves as a general guideline for the District, although it is modified to meet the needs of the District.

The policies of Mapleton Public Schools shall be interpreted to be in accordance with state and federal laws and regulations.

Policy Adoption

Adoption of new policies, or the revision or repeal of existing policies, is ultimately the responsibility of the Board of Education. The Board may however, choose to delegate some policy development and implementation responsibilities to the Superintendent as necessary to meet the District’s needs. Proposals regarding policies may originate with a Board member, the Superintendent, staff members, parents, students, consultants, civic groups or other residents of the District. A careful and orderly process shall be used in examining such proposals prior to action upon them by the Board.

The Board shall adhere to the following procedure in formally considering and adopting policy proposals to ensure thoughtful examination of the issues prior to final adoption.

1. First meeting - the proposal shall be presented as a study item for a first reading and discussion.
2. Second meeting - the proposal shall be presented for a second reading, discussion and vote.

Prior to discussion of a policy proposal, the Board may seek out the views of the community and staff as they deem necessary. The Board shall take action only after hearing recommendations of the Superintendent and viewpoints of persons and groups affected by the policy.

Amendments may be proposed by Board members. An amendment shall not require that the policy go through an additional reading except when the Board determines that further study is needed or that an additional reading would be helpful.

Under unusual circumstances, the Board may temporarily approve a policy to meet emergency conditions, however compliance with the above procedure is required before the policy shall be officially adopted.

The Board shall establish procedures to waive policies to facilitate attainment of district-level or school-level goals.

Policy Revision and Review

In an effort to keep its written policies up-to-date, the Board shall review its policies on a continuous basis.

The Superintendent shall be responsible for calling to the Board's attention all policies that are out of date or for other reasons appear to need revision. Policy revision shall be accomplished in the same manner as policy adoption, except that revisions mandated by changes in law shall not require a second reading and may be adopted upon final vote at the first meeting.

From time to time the Board may undertake a process to review and revise all of the policies in its manual. At the Board's discretion, it may utilize an outside facilitator to conduct this review and revision process. The process shall include opportunities for staff, parent, and community involvement. When policy changes affect the benefits, rights, responsibilities, or expectations of students or staff, notice shall be provided in writing to the affected group(s) with sufficient time to make any necessary arrangements prior to the effective date of the change. Once the review and revision process is complete, the Board may choose to adopt the revised policy manual in its entirety by approval of a resolution. In this event, the above policy adoption process, including any readings, shall not apply.

Board Review of Regulations

The Board reserves the right to review regulations issued by the District's administration at its discretion, but it shall revise or veto such regulations only when, in the Board's judgment, they are inconsistent with policies and regulations adopted by the Board. The Board shall be provided with copies of all District-wide regulations issued by the administration.

Regulations shall be officially approved by the Board when required by state or federal law or when strong community, staff or student attitudes make it advisable.

Before issuance, regulations shall be properly titled and coded.

Policy Communication

The Superintendent shall establish and maintain an orderly plan for preserving and disseminating District policies and regulations. Staff will be informed of policy changes on a regular basis.

All policy manuals shall remain the property of the District and shall be considered as "on loan" to anyone or any organization in whose possession they might be at any time. They are subject to recall at any time for updating.

The Board's policy manual is a public record and shall be open for inspection at the administrative offices of the District and on the District's website.

Monitoring Policy Implementation

The Board shall continuously monitor the implementation of its policies to ensure that reasonable progress is being made toward achieving the Board's goals and that operation of the District is consistent with its policies.

Suspension/Repeal of Policy

In the event of special circumstances, the operation of any Board policy, including those governing its own operating procedures, may be temporarily suspended by a two-thirds majority vote of Board members present at any regular or special meeting. This, however, shall not apply to any Board policy required by law or established by contract.

Policy repeal shall be accomplished in the same manner as policy adoption.

Adopted November 27, 2012 by the Board of Education for Mapleton Public Schools.

LEGAL REFERENCES:

C.R.S. § 22-32-109 (1)(a-c), (y)(I) (specific duties of board)

CROSS REFERENCES:

Memo

TO: Charlotte Ciancio, Superintendent
FROM: Karla Kohman, Director of Assessment
DATE: November 27, 2012

POLICY: Communication and Support to the Board (EL 4.8)
REPORT TYPE: Incidental
SUBJECT: 2012-2013 Student Enrollment Report

Policy Wording: The Superintendent shall not fail to inform and support the Board in its work.

Policy Interpretation: This policy is interpreted to include updates to the Board on student enrollment for each academic year.

Report: Each fall, Colorado school districts conduct official student enrollment counts during a window of time centered on October 1st. The annual October Count is used by the state and the District for planning and funding purposes. Mapleton's report for the 2012-2013 school year will be filed with the Colorado Department of Education on November 30, 2012.

The information presented tonight is intended to provide the Board with information regarding the current student enrollment.

District Enrollment Update

November 27, 2012

Karla Kohman
Director of Assessment

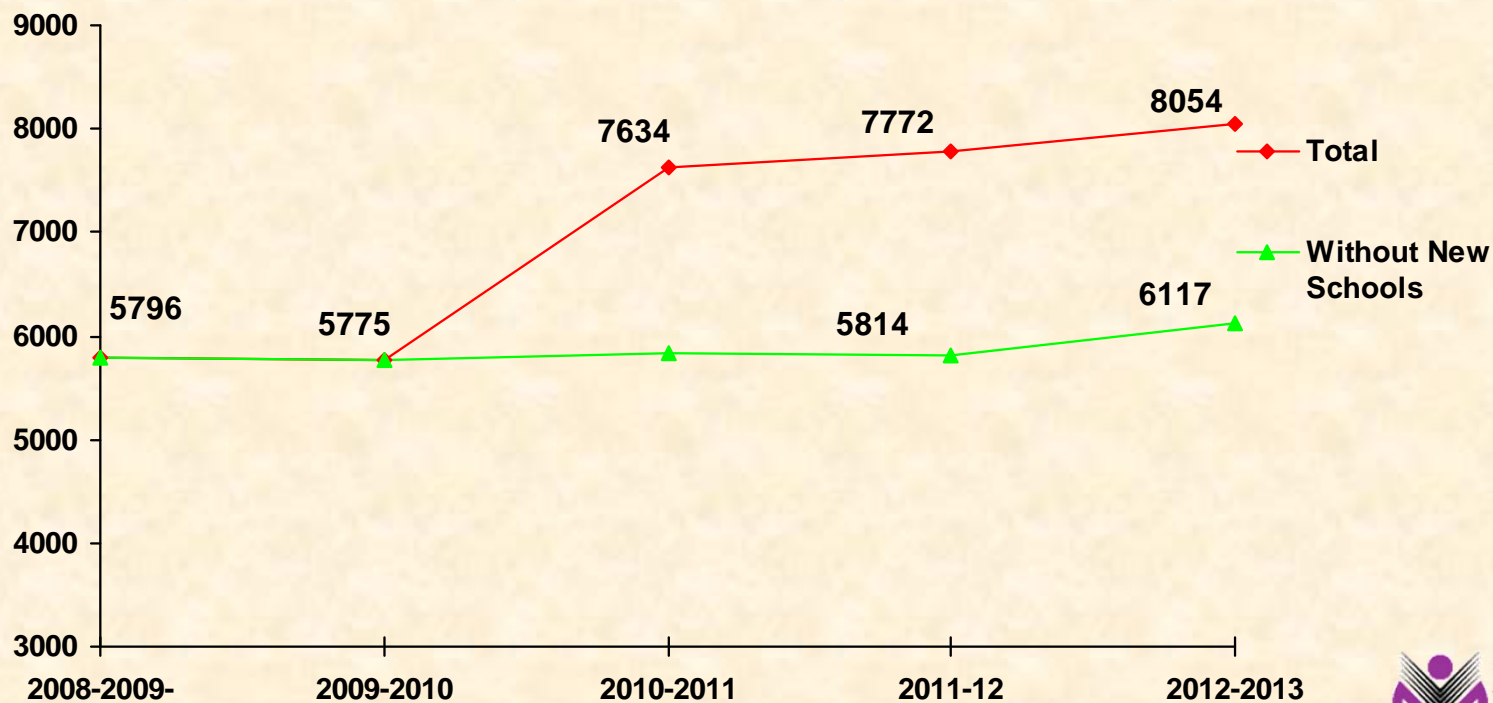
Mapleton Public Schools



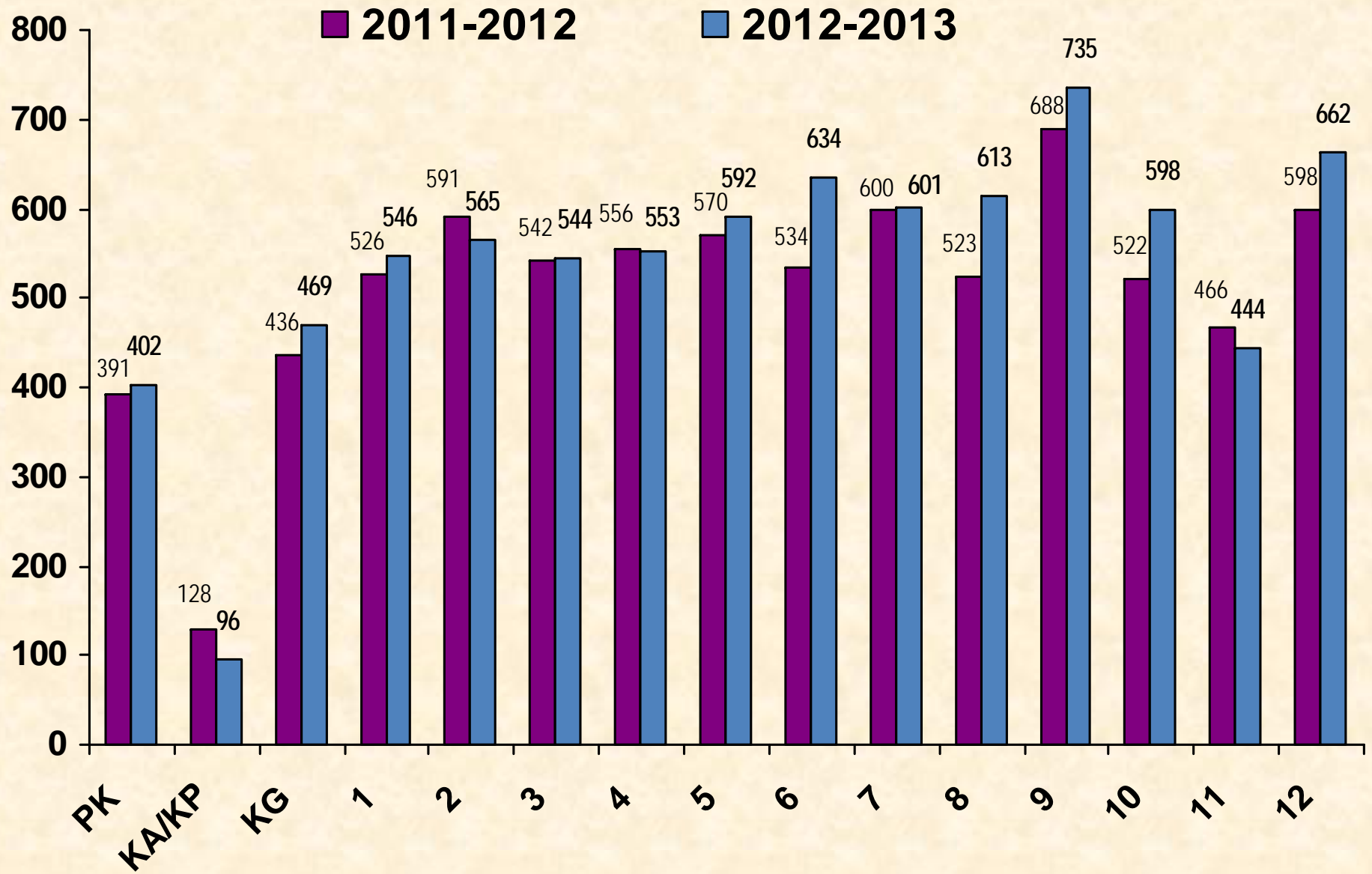
Enrollment

Summary Information

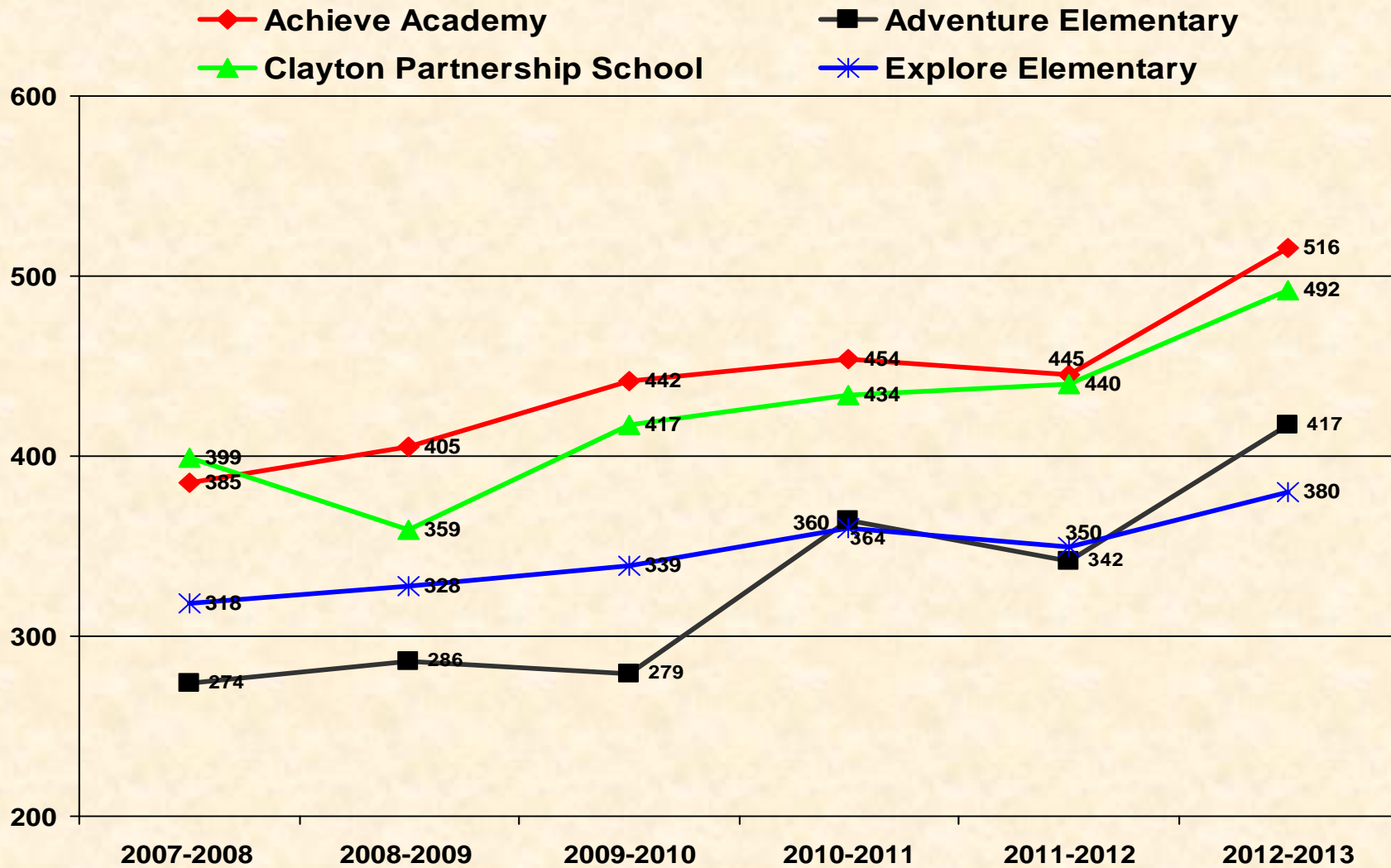
| | 2011-2012 | 2012-2013 | Change |
|--------------------------------------|-----------|-----------|--------|
| Total Students | 7772 | 8054 | +282 |
| Hispanic | 62% | 64% | +2 |
| White | 31% | 29% | -2 |
| Total without NAS/ Colo. Connections | 5814 | 6117 | +303 |



Enrollment by Grade Level



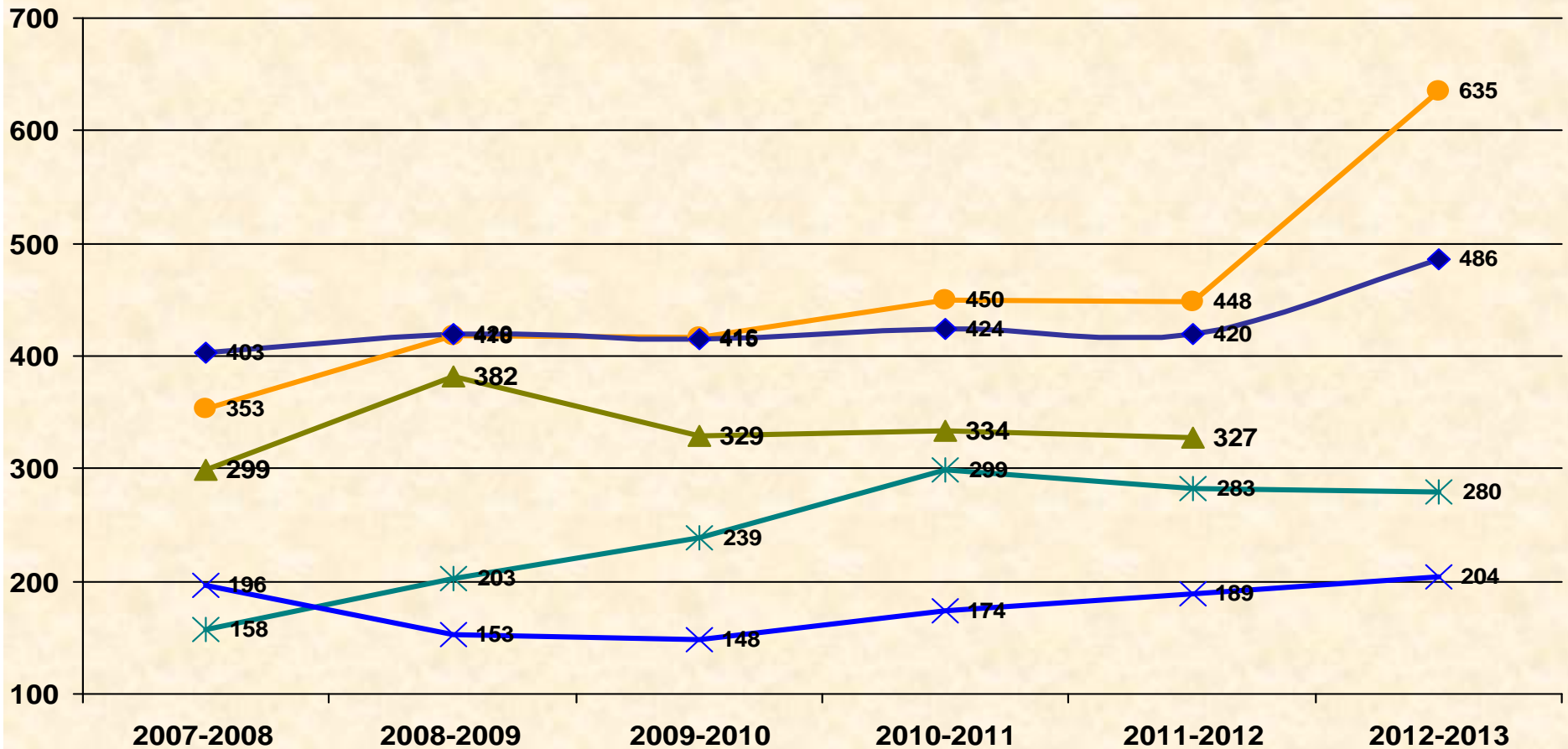
Enrollment Trends by School 1 of 4



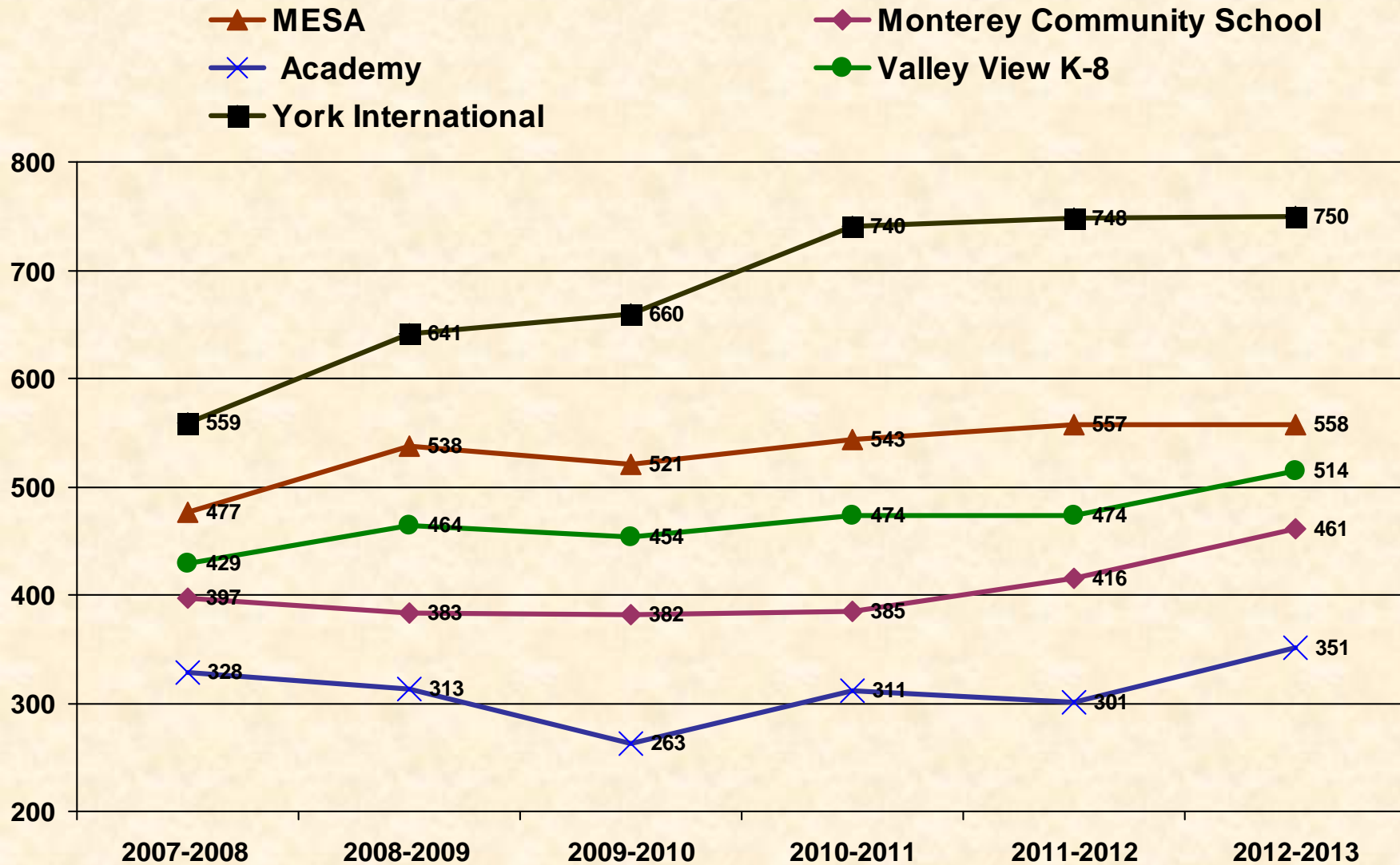
Enrollment Trends by School 2 of 4

● Global Leadership Academy
× Mapleton Early College HS
◆ Meadow Community School

* Welby Montessori School
▲ Mapleton Early Learning Center

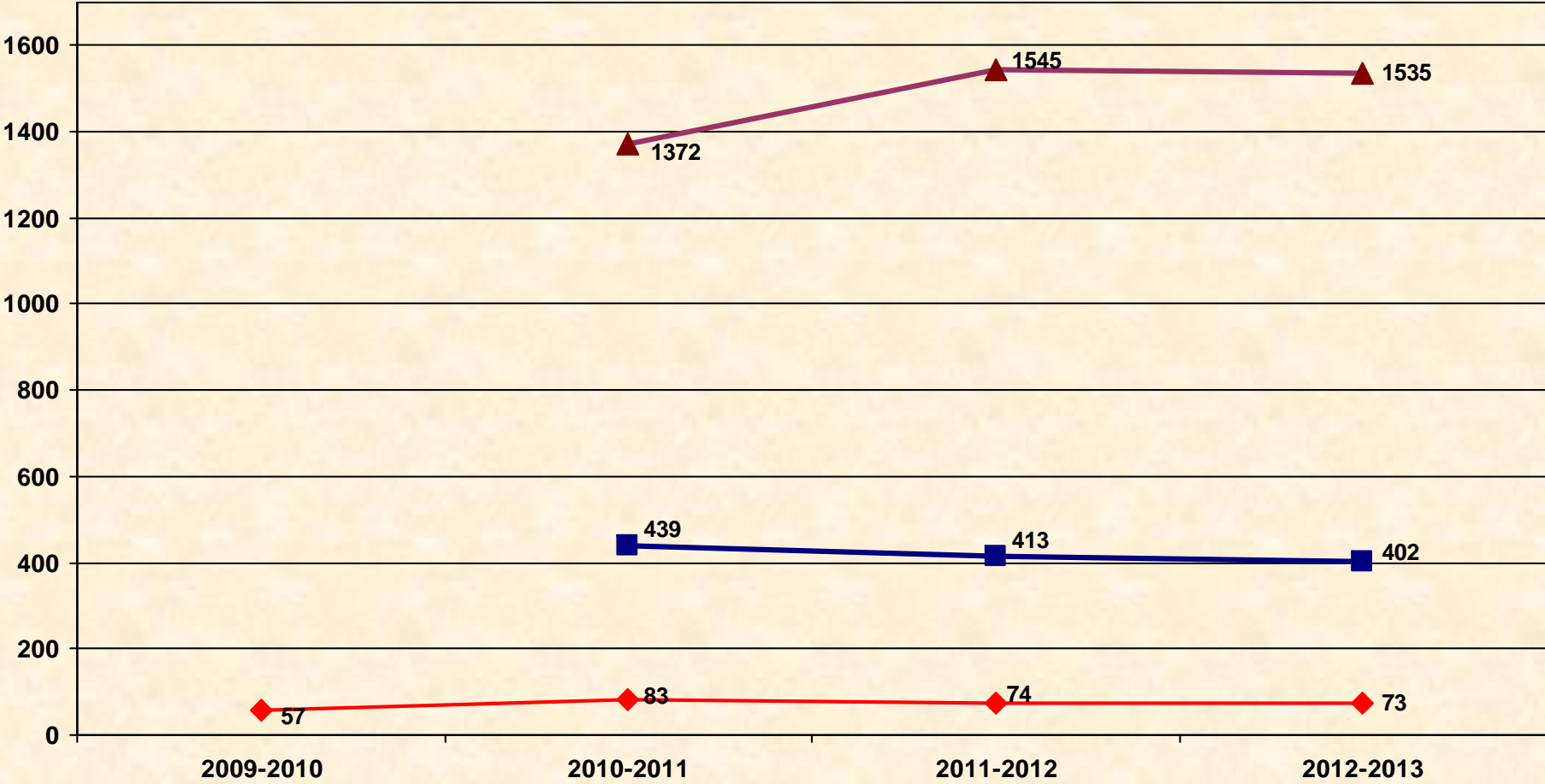


Enrollment Trends by School 3 of 4

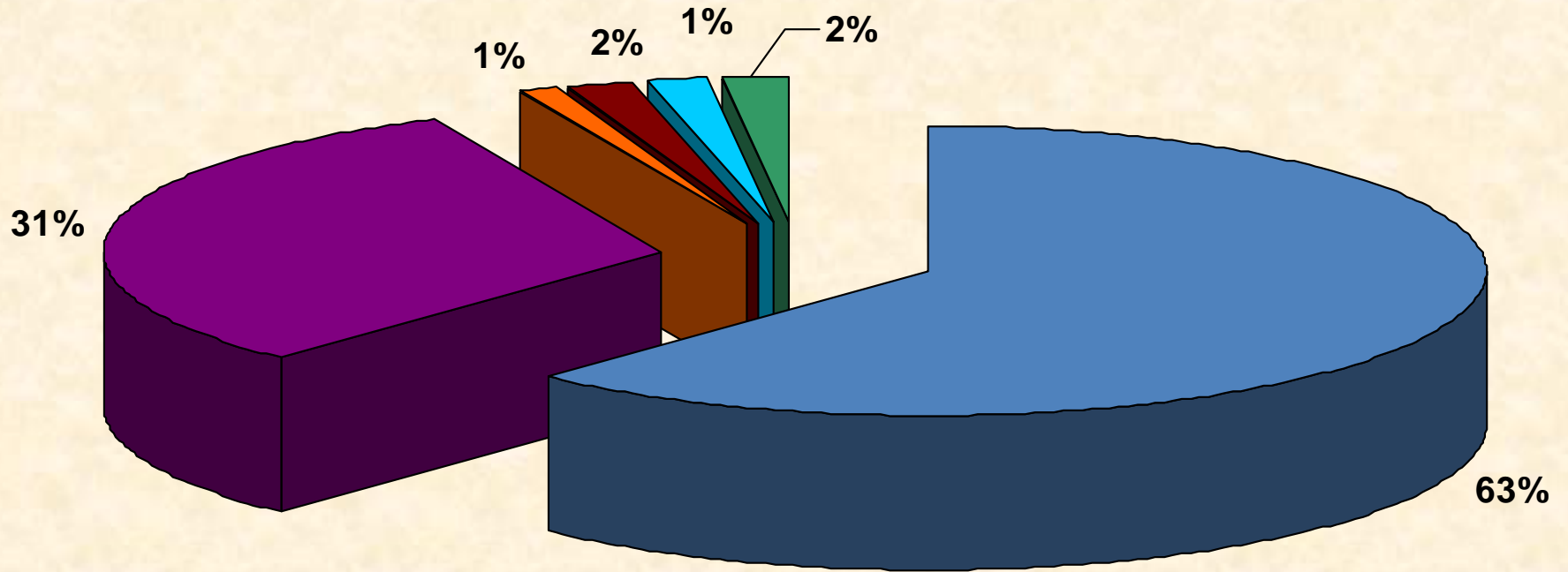


Enrollment Trend by School 4 of 4

◆ North Valley YAS ■ New America School ▲ Connections Academy

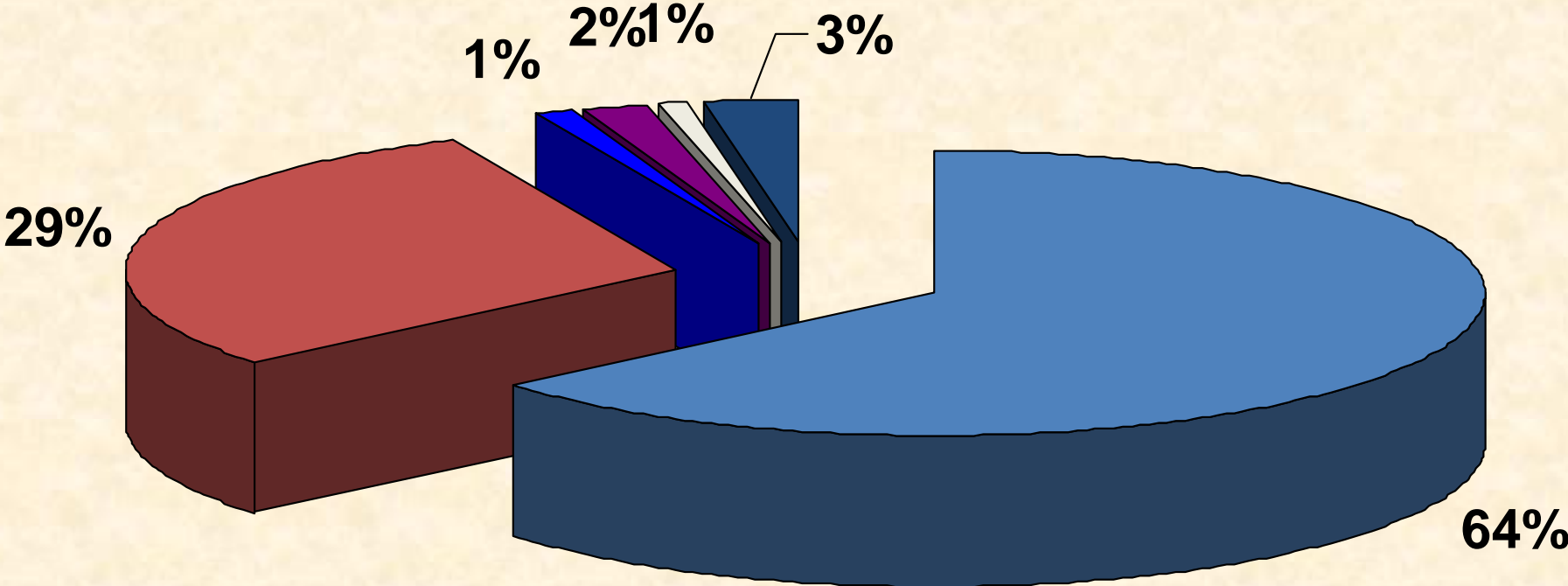


Ethnicity 2011 -2012



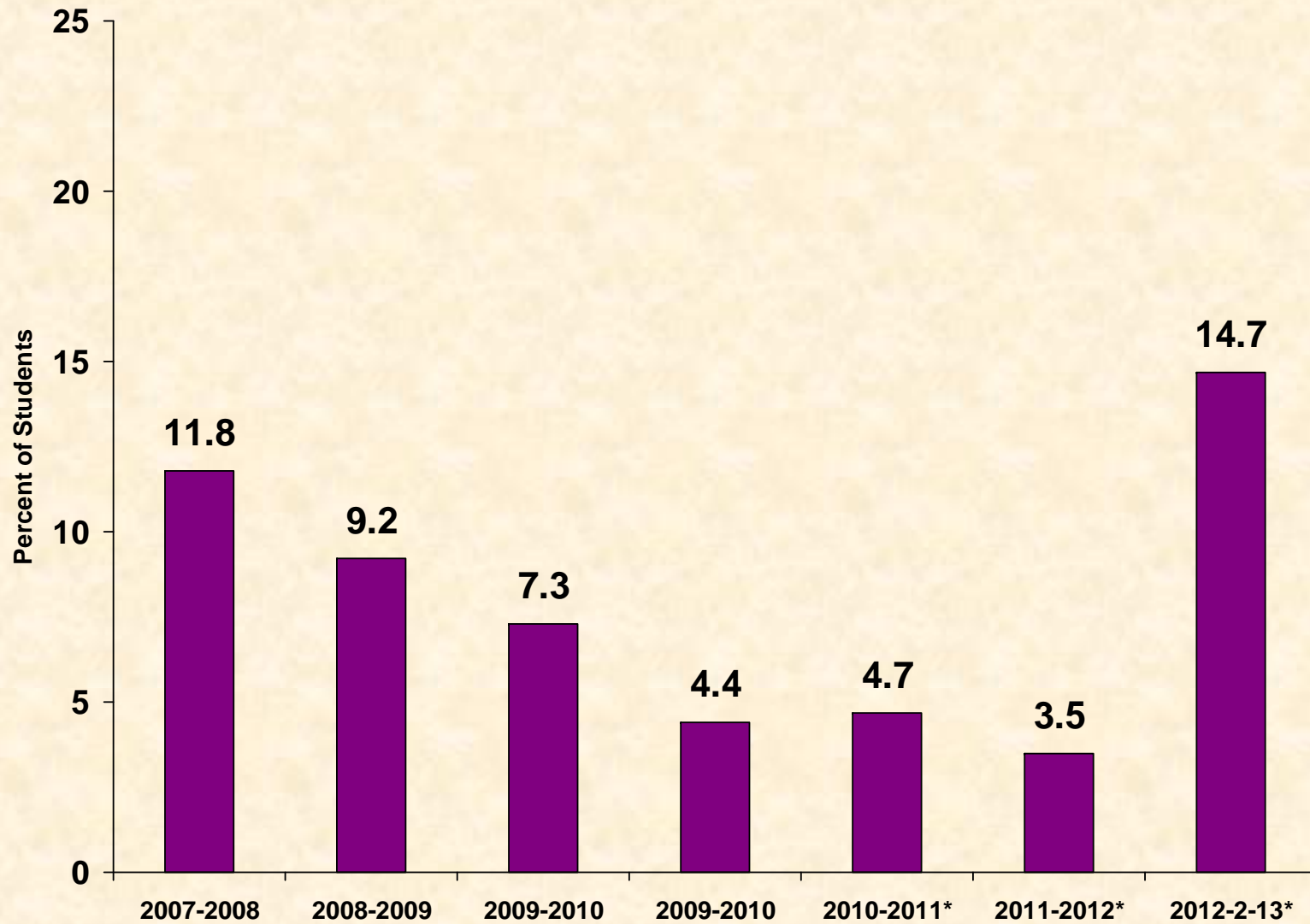
- Hispanic
- Asian or Pacific Islander
- American Indian or Alaskan Native
- White, not Hispanic
- Black (Not Hispanic)
- Two or More

Ethnicity 2012 - 2013



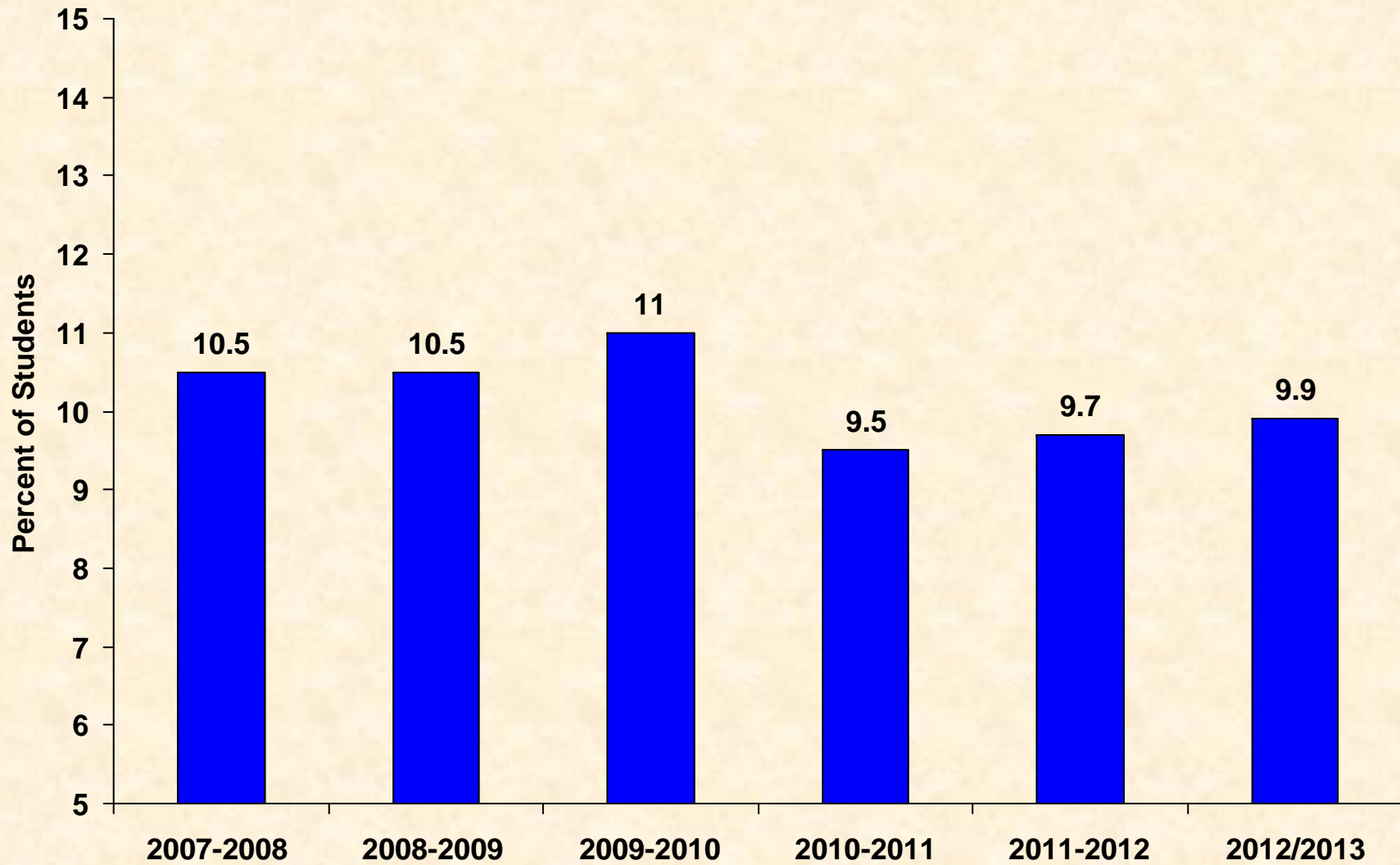
- Hispanic
- Asian or Pacific Islander
- American Indian or Alaskan Native
- White, not Hispanic
- Black (Not Hispanic)
- Two or More

Out of District



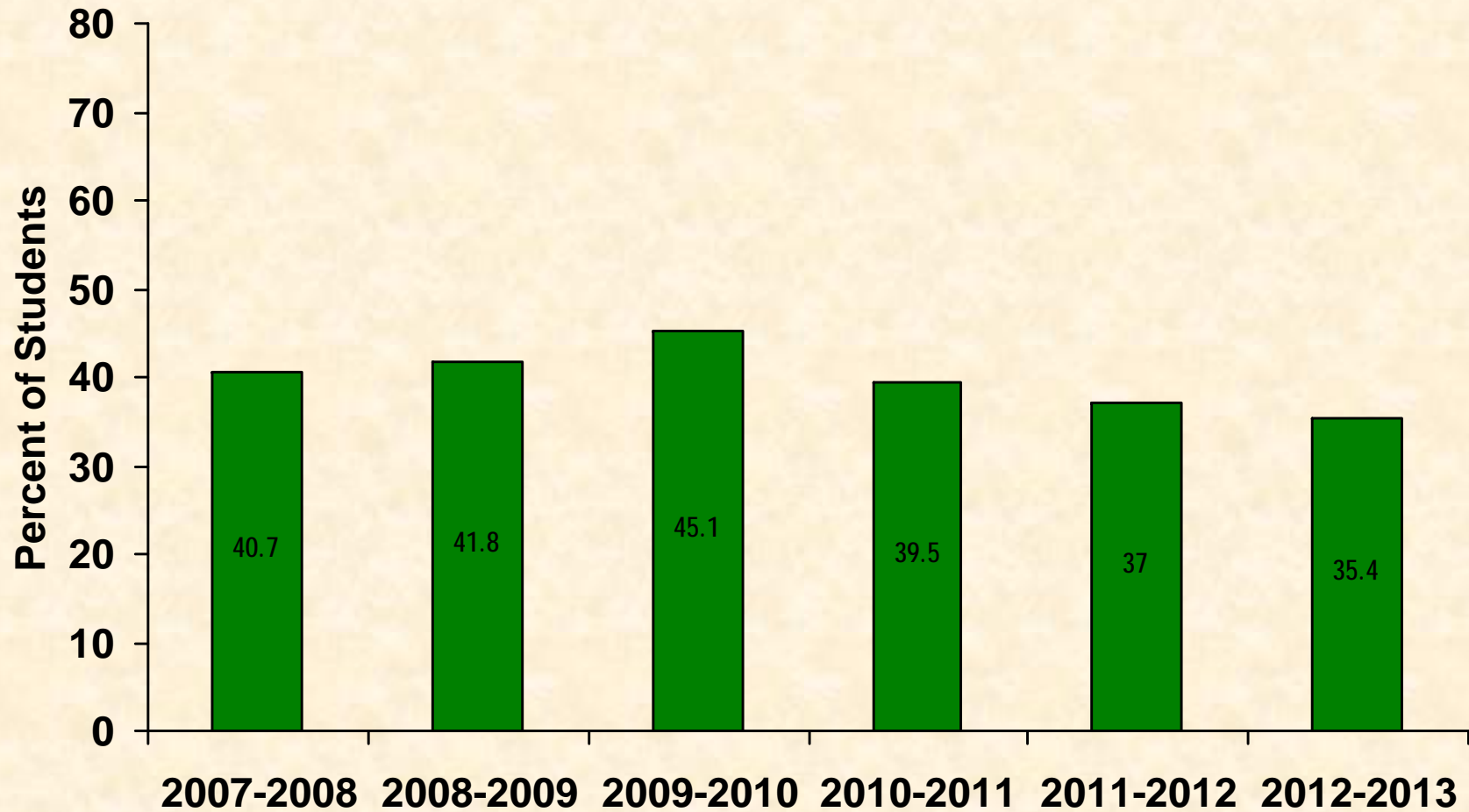
*Does not include NAS and Colo. Connections

Special Education

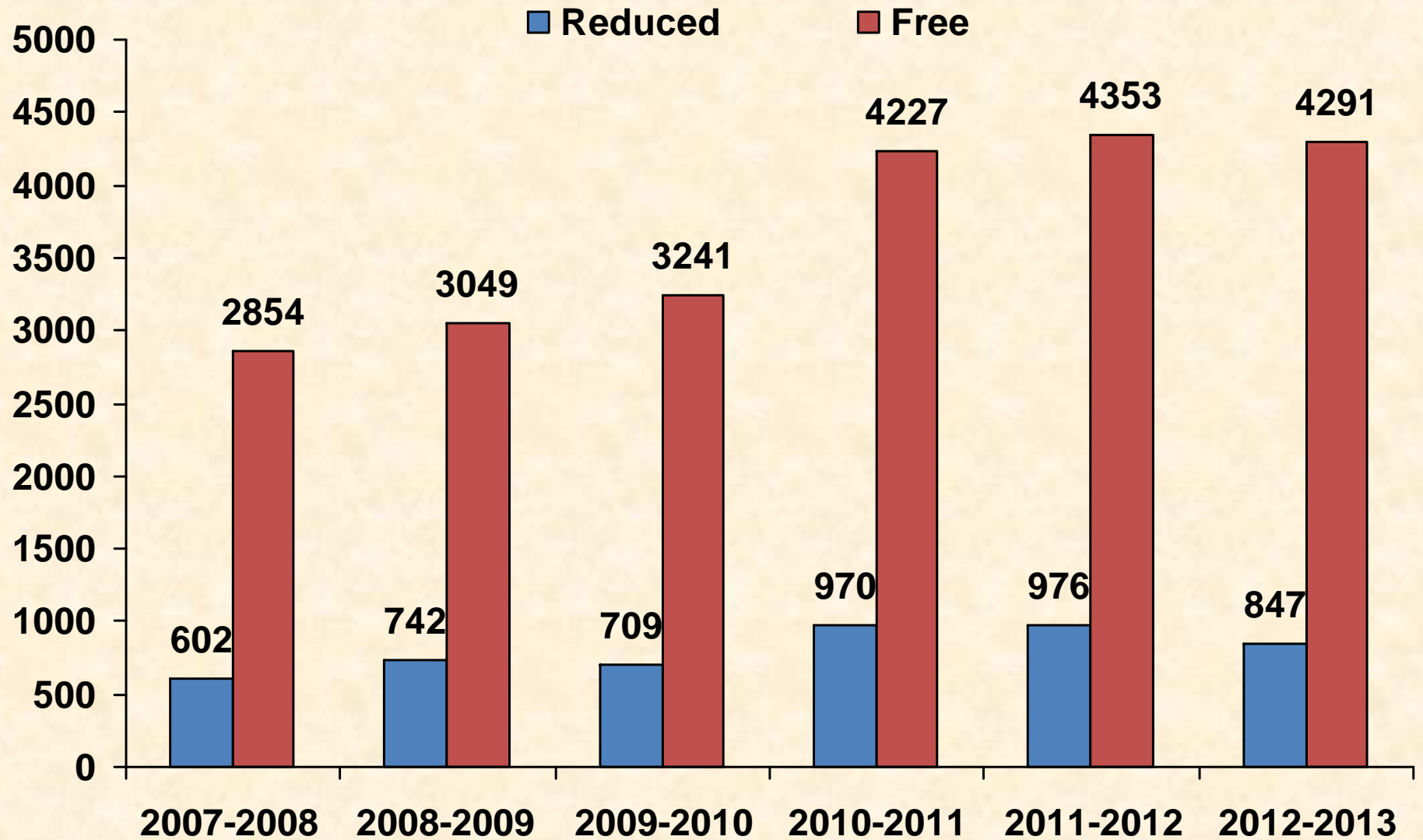


English Language Learners

Non English speaking (NEP) or limited English speaking (LEP)



Free and Reduced Lunch



Enrollment

Summary Information

| | 2011-2012 | 2011-2012 | Change |
|----------------------------|-----------|-----------|--------|
| Total Students | 7772 | 8054 | +282 |
| Total FTE for funding | 7277 | 7553.5 | +276.5 |
| Hispanic | 62% | 64% | +2 |
| White | 31% | 29% | -2 |
| Total without charters | 5814 | 6117 | +303 |
| Total FTE without charters | 5358.5 | 5650.5 | +292 |
| Special Groups | | | |
| Special Education | 9.7% | 9.9% | +0.2% |
| English Language Learners | 37% | 35.4% | -1.6% |
| Free/Reduced Lunch | 69% | 64% | -5% |
| Out of District Students | 3.5% | 14.7%* | 11.2% |

* Increase is partially due to a data verification process.

Memo

TO: Charlotte Ciancio, Superintendent
FROM: Shae Martinez, Director of Business Services
DATE: November 27, 2012

POLICY: Financial Condition and Activity (EL 4.3)
REPORT TYPE: Decision
SUBJECT: Tax Anticipation Note for FY 2013

Policy Wording: The Superintendent shall neither cause nor allow the development of fiscal jeopardy or a material deviation of actual expenditures from Board priorities established in District ends policies.

Policy Interpretation: This policy is interpreted as requiring district administration to seek Board approval for acquisition of a tax-anticipation note with repayment due within the current fiscal year.

Decision Requested: District administration is recommending approval of this tax-anticipation note for FY 2013.

Report: Each year, the district reviews its cash-flow projections to determine if there will be enough cash on hand in every month to meet the needs of our payroll and expenditure accounts. Because the district receives roughly 40% of its General Fund revenue through property taxes in the months of March, April, and May, by February, it is possible for the district to run low on cash until the next tax collection cycle starts in March. Current analysis has determined this will once again be the case.

To address this problem, the district is recommending a tax-anticipation note (TAN) to the Board of Education. A TAN is a short term loan (i.e. a loan that must be repaid within the fiscal year). This loan provides the cash necessary to carry the district through the month of February, until the tax revenues arrive in March. Before June 30, the loan is repaid.

The principal amount of the TAN is \$2,000,000. The interest rate secured through Wells Fargo will be no more than 1.22% per year. The actual rate will depend on the rates in effect as the closing date on November 29, 2012.

The attached resolution provides further detail for the Board's consideration. The agreement has been reviewed and approved by district counsel, Caplan and Earnest. District administration recommends approval of this tax-anticipation note for FY 2013.

RESOLUTION

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF ADAMS COUNTY SCHOOL DISTRICT NO. 1, IN DENVER, COLORADO:

Section 1. Definitions. The terms defined in this section shall have the designated meanings for all purposes of this resolution and of any amendatory or supplemental resolution, except where the context by clear implication requires otherwise.

“Act” means the Tax Anticipation Note Act, part 1 of article 15 of title 29, C.R.S., or any successor thereto.

“Authorized Denominations” means the amount of \$250,000 and integral multiples of \$5,000 in excess thereof.

“Board” means Board of Education of Adams County School District No. 1, Denver, Colorado.

“County” means Adams County, Colorado.

“C.R.S.” means the Colorado Revised Statutes, as amended and supplemented as of the date hereof.

“Current Fiscal Year” means the fiscal year of the District commencing July 1, 2012 and ending June 30, 2013.

“Default Rate” means the Prime Rate plus 4.00% per annum.

“Delegated Authority” has the meaning set forth in Section 4 hereof.

“District” means Adams County School District No. 1, in Denver, Colorado.

“Investor Letter” means a letter in substantially the form set forth in Exhibit B attached hereto.

“Maturity Date” means June 15, 2013.

“Note Purchase Agreement” means the Note Purchase Agreement between the District and Wells Fargo Bank, National Association, to be executed by the Superintendent.

“Notes” means the District's Tax Anticipation Notes, Series 2012, issued under this resolution in the aggregate principal amount of \$2,025,062.66.

“Owners” means the registered owners of the Notes, as shown on the registration books of the District.

“Paying Agent” means the Superintendent or her successors and assigns, acting as registrar and paying agent for the Notes.

“Prime Rate” means, for any day, the rate of interest per annum announced from time to time by the Purchaser in its sole discretion as its prime rate. The Prime Rate shall change on the day on which such a change is announced by the Purchaser. The Prime Rate is not necessarily announced to the public or the lowest rate charged to any corporate customer by the Purchaser.

“Purchaser” means Wells Fargo Bank, National Association and its successor and assigns.

“Sale Certificate” means a certificate executed by the Superintendent pursuant to the Delegated Authority, dated on or before the date of delivery of the Notes, setting forth the rate of interest on the Notes, the maturity date of the Notes and the principal amount of the Notes, all subject to parameters and restrictions contained in this resolution.

“State” means the State of Colorado.

“Superintendent” means the Superintendent of the District.

“Supplemental Act” means the Supplemental Public Securities Act, constituting Title 11, Article 57, Part 2, C.R.S.

“Tax Collections Account” means the special account within the District’s General Fund created pursuant to Section 11 of this resolution.

Section 2. Recitals.

A. The District is a public corporation duly organized and existing under the Constitution and laws of the State.

B. The members of the Board have been duly elected and qualified.

C. The Board has determined that it will not receive general ad valorem property taxes on a timely basis to pay the District's projected budgeted expenses for the Current Fiscal Year and expects the District to incur a cash flow deficit until such taxes are collected.

D. The District anticipates receiving revenues from general ad valorem property taxes heretofore levied during the Current Fiscal Year which have not been credited to date.

E. The District is authorized pursuant to the Act to issue tax anticipation notes in an amount not to exceed seventy-five percent (75%) of all general ad valorem property taxes estimated to be received by the District during the Current Fiscal Year, as shown by its then current budget.

F. The Board has determined, and hereby determines, that it is necessary and in the best interests of the District that the District issue its Notes for the purpose of paying its projected budgeted expenses.

G. The aggregate principal amount of the Notes will not exceed 75% of all the District's estimated Current Fiscal Year general ad valorem property tax revenues, as shown by the District's current budget for the Current Fiscal Year.

H. The proceeds of the Notes shall be applied to the payment of duly budgeted and appropriated current expenses of the District for the Current Fiscal Year.

I. The Notes shall be paid from general ad valorem property tax revenues or investment proceeds thereon, anticipated to accrue during the Current Fiscal Year, or the proceeds of the Notes as hereinafter provided.

J. There is on file in the District offices the proposed form of the Note Purchase Agreement.

Section 3. Ratification. All action (not inconsistent with the provisions of this resolution or the Act) heretofore taken by the Board and the officers of the District, directed toward the issuance and sale of the Notes for the purposes stated in the recitals, is ratified, approved and confirmed.

Section 4. Note Authorization, Delegation, and Note Details. By virtue of and pursuant to the Constitution of the State, the provisions of the Act, the Supplemental Act, and all other laws of the State thereunto enabling, the Board hereby authorizes the issuance by the District of its Tax Anticipation Notes, Series 2012, to provide funds with which to pay in a timely manner the District's duly budgeted and appropriated expenses for the Current Fiscal Year.

Section 11-57-204 of the Supplemental Act provides that a public entity, including the District, may elect in an act of issuance to apply all or any of the provisions of the Supplemental Act. The Board hereby elects to apply all of the Supplemental Act to the Notes. Pursuant to Section 11-57-205 of the Supplemental Act, the Board hereby delegates to the Superintendent the authority to sign the Note Purchase Agreement, as well as the authority to make the following determinations in relation to the Notes, subject to the parameters and restrictions contained in this resolution (collectively, the authority to sign the Note Purchase Agreement and the authority to make the following determinations shall be referred to herein as the "Delegated Authority")

- A. the rates of interest on the Notes;
- B. the maturity date on the Notes; and
- C. the principal amount of the Notes.

The Notes shall be issued in the principal amount, mature, and bear interest payable to the Owners from their date to maturity, all as provided in the Sale Certificate, subject to the following restrictions: (i) the Notes shall be issued in a principal amount not in excess of \$2,025,062.66; (ii) the Notes shall not mature later than June 15, 2013; and (iii) the Notes shall not bear interest at a rate exceeding 1.2200% per annum. The Notes shall be numbered in such manner as determined by the Paying Agent. The Notes shall be in fully registered form without interest coupons, in the Authorized Denominations. Interest on the Notes shall be computed on the basis of a 360-day year of twelve 30-day months.

The Notes shall not be subject to redemption in whole or in part at any time prior to

maturity.

Both principal of and interest on the Notes shall be payable to the Owners thereof as shown on the registration books kept by the Paying Agent, in immediately available funds upon presentation and surrender of the Notes, at maturity, without deduction for exchange and collection charges, at the principal operations office of the Paying Agent. If any Note shall not be paid upon such presentation at or after maturity, the Note shall thereafter continue to accrue interest at the Default Rate until the principal thereof is paid in full. All payments shall be made in lawful money of the United States of America.

Section 5. Nature of Obligations. The Notes shall be payable solely from (i) the general ad valorem property taxes which have been levied by the County for collection in the Current Fiscal Year and are received by the District after the date of issuance of the Notes, except for general ad valorem property taxes which have been levied for the retirement of existing District indebtedness, (ii) investment income on amounts held to the credit of the Tax Anticipation Note Account and (iii) proceeds of the Notes to the extent not required to pay duly budgeted current expenses. The Notes do not constitute a debt or indebtedness or multiple fiscal year financial obligation of the State within the meaning of any applicable provision of the constitution or statutes of the State.

Section 6. Execution of Notes. Each Note shall be executed by the President of the Board and shall be attested by the Secretary of the Board. Such signatures may be either manual or by facsimile. There shall be affixed on each Note an impression of the seal of the District or a facsimile thereof. Any Note bearing the manual or facsimile signatures of the officers in office at the time of the authorization thereof shall be valid and binding obligations of the District, notwithstanding that before the delivery thereof and payment therefor, any or all of the persons whose manual or facsimile signatures appear thereon shall have ceased to fill their respective offices. The President and Secretary, by the execution of a signature certificate pertaining to the Notes, each may adopt as and for his or her own signature the signature of his or her predecessor in office in the event that such signature appears upon any of the Notes or certificates pertaining thereto.

No Note shall be valid or obligatory for any purpose unless the certificate of authentication, substantially in the form hereinafter provided, has been duly manually executed by the Paying Agent. The Paying Agent's certificate of authentication shall be deemed to have been duly executed by it if manually signed by the Paying Agent. By authenticating any of the Notes initially delivered pursuant to this resolution, the Paying Agent shall be deemed to have assented to the provisions of this resolution.

Section 7. Registration, Transfer and Exchange of Notes.

A. Books for the registration, transfer and exchange of the Notes shall be kept by the Paying Agent. Upon the surrender for transfer of any Notes at the Paying Agent, duly endorsed for transfer or accompanied by an assignment duly executed by the Owner or his attorney duly authorized in writing, the Paying Agent shall authenticate and deliver in the name of the transferee or transferees a new Note or Notes of a like aggregate principal amount, bearing a number or numbers not previously assigned. Notes may be exchanged at the Paying Agent for an equal aggregate principal amount of Notes of the same maturity of other Authorized

Denominations. The Paying Agent shall authenticate and deliver a Note or Notes which the Owner making the exchange is entitled to receive, bearing a number or numbers not previously assigned. The Paying Agent may impose reasonable charges in connection with exchanges or transfers of Notes, which charges (as well as any tax or other governmental charge required to be paid with respect to such transfer) shall be paid by the Owner of any Note requesting such exchange or transfer. Any transfer of the Notes must be in compliance with the securities laws of the United States of America in minimum denominations of \$250,000. Additionally, the Notes cannot be transferred except to an affiliate of the Purchaser (or a trust or custodial arrangement established by the Purchaser or one of its affiliates, each of the beneficial owners of which is a "qualified institutional buyer," as defined in Rule 144A under the Securities Act of 1933) or to a commercial bank that is a "qualified institutional buyer" with a minimum capital and surplus of \$5,000,000,000 and which has executed a letter, in the form attached hereto as Exhibit B, containing representations and warranties as to it being a sophisticated investor

The Paying Agent shall not be required to transfer or exchange all or a portion of any Note during the period beginning at the opening of business fifteen days next preceding the Maturity Date.

B. The person in whose name any Note shall be registered, on the registration books kept by the Paying Agent, shall be deemed and regarded as the absolute Owner thereof for the purpose of making payment thereof and for all other purposes; and payment of or on account of either principal or interest on any Note shall be made only to or upon the written order of the Owner thereof or his legal representative, but such registration may be changed upon transfer of such Note in the manner and subject to the conditions and limitations provided herein. All such payments shall be valid and effectual to discharge the liability of the District upon such Note to the extent of the sum or sums so paid.

C. If any Note shall be lost, stolen, destroyed or mutilated, the Paying Agent shall, upon receipt of such evidence, information or indemnity relating thereto as the District and the Paying Agent may reasonably require, authenticate and deliver a replacement Note of a like aggregate principal amount and of the same maturity, bearing a number or numbers not previously assigned. If such lost, stolen, destroyed or mutilated Note shall have matured or is about to become due and payable, the District may pay such Note in lieu of replacement.

D. The officers of the District are authorized to deliver to the Paying Agent fully executed but unauthenticated Notes in such quantities as may be convenient to be held in custody by the Paying Agent pending use as herein provided.

E. Whenever any Note shall be surrendered to the Paying Agent upon payment thereof, or to the Paying Agent for transfer, exchange or replacement as provided herein, such Note shall be promptly canceled by the Paying Agent, and counterparts of a certificate of such cancellation shall be furnished by the Paying Agent to the District.

Section 8. Negotiability of Notes. The Notes shall have all the qualities of negotiable paper, except as otherwise provided in this resolution, and the Owner or Owners thereof shall possess all rights enjoyed by holders of negotiable instruments under the provisions of the Colorado Uniform Commercial Code - Investment Securities.

Section 9. Form of Notes. The Notes shall be in substantially the following form with such changes as may be approved by the President of the Board or his designee and may be printed, typewritten, or otherwise reproduced:

(Form of Note)

THIS NOTE MAY ONLY BE TRANSFERRED BY THE REGISTERED OWNER HEREOF SOLELY TO AN AFFILIATE OF THE PURCHASER (OR A TRUST OR CUSTODIAL ARRANGEMENT ESTABLISHED BY THE PURCHASER OR ONE OF ITS AFFILIATES, EACH OF THE BENEFICIAL OWNERS OF WHICH IS A “QUALIFIED INSTITUTIONAL BUYER,” AS DEFINED IN RULE 144A UNDER THE SECURITIES ACT OF 1933) OR TO A COMMERCIAL BANK THAT IS A “QUALIFIED INSTITUTIONAL BUYER” WITH A MINIMUM CAPITAL AND SURPLUS OF \$5,000,000,000 AND WHICH HAS EXECUTED A LETTER CONTAINING REPRESENTATIONS AND WARRANTIES AS TO IT BEING A SOPHISTICATED INVESTOR. IN ADDITION, ANY TRANSFER OF THE NOTE MUST BE IN COMPLIANCE WITH THE SECURITIES LAWS OF THE UNITED STATES OF AMERICA IN MINIMUM DENOMINATIONS OF \$250,000.

UNITED STATES OF AMERICA

STATE OF COLORADO

ADAMS COUNTY SCHOOL DISTRICT NO. 1, IN DENVER, COLORADO

TAX ANTICIPATION NOTE

SERIES 2012

No. R-1 \$2,025,062.66

| <u>Interest Rate</u> | <u>Maturity Date</u> | <u>Date of Original Delivery</u> |
|----------------------|----------------------|----------------------------------|
| 1.22% | June 15, 2013 | November 29, 2012 |

REGISTERED OWNER: WELLS FARGO BANK, NATIONAL ASSOCIATION

PRINCIPAL AMOUNT: TWO MILLION TWENTY-FIVE THOUSAND SIXTY-TWO DOLLARS AND 66/100 -----

Adams County School District No. 1 in Denver, Colorado (the “District”), for value received, hereby promises to pay, upon presentation and surrender of this Note, to the Registered Owner hereof, solely from the sources described herein on the Maturity Date specified above, the Principal Amount specified above with interest hereon from the Date of Original Delivery until the Maturity Date specified above at the Interest Rate per annum specified above. Interest shall be computed on the basis of a 360-day year of twelve 30-day months. Such principal and interest is payable in immediately available funds upon presentation and surrender of this Note at its maturity at the principal office of the Superintendent of the District (the “Paying Agent”). If, upon presentation at or after maturity, payment of this Note is not made as herein provided, interest thereon shall continue to accrue at the Default Rate until the principal hereof is paid in full. This Note is one of an authorized series issued pursuant to a resolution of the Board of

Education of the District (the “Board”) adopted on November 27, 2012 (the “Note Resolution”). This Note bears interest, matures, is payable, and is transferable as provided in the Note Resolution and a Sale Certificate executed by the Superintendent of the District prior to the delivery of the Notes. This Note is not subject to redemption in whole or in part at any time prior to the Maturity Date. To the extent not defined herein, terms used in this Note shall have the same meanings as set forth in the Note Resolution. Reference is made to the Note Resolution and to all resolutions supplemental thereto, with respect to the nature and extent of the security for the Notes, rights, duties and obligations of the District, the rights of the Owners of the Notes, the rights, duties and obligations of the Paying Agent, and to all the provisions of which the Owner hereof by the acceptance of this Note assents.

This Note is one of a series in the aggregate principal amount of all of like designation, tenor, date, interest rate and maturity, authorized and issued pursuant to part 1 of article 15 of title 29, Colorado Revised Statutes and the Note Resolution, for the purpose of paying on a timely basis duly budgeted and appropriated current expenses of the District. This Note is also issued pursuant to portions of Title 11, Article 57, Part 2, C.R.S. (the “Supplemental Act”). Pursuant to Section 11-57-210 of the Supplemental Act, this recital shall be conclusive evidence of the validity and regularity of the issuance of the Notes after their delivery for value.

The District has established a special fund to be known as the Tax Anticipation Note Principal and Interest Redemption Fund (the “Tax Collections Account”) which is segregated from all other moneys and accounts of the District and is irrevocably (but not exclusively) pledged to the payment of the principal of and interest on the Notes. The Owners of the Notes are secured equally and ratably by a first (but not necessarily exclusive) lien on the Tax Collections Account and the revenues required to be deposited therein. The District has covenanted to deposit to the Tax Collections Account, until such time as the amount on deposit in the Tax Collections Account is sufficient to pay when due the principal of and interest on the Notes, all general ad valorem property taxes which have been levied by the County for collection in the fiscal year 2012-2013 and which are received after the date of issuance of the Notes (except for general ad valorem property taxes which have been levied for the retirement of existing District indebtedness), income on amounts held to the credit of the Tax Collections Account, and proceeds of the Notes to the extent not required to pay duly budgeted current expenses. The Notes do not constitute a debt or indebtedness or multiple fiscal year financial obligation of the State of Colorado within the meaning of any provision of the Constitution or statutes of the State of Colorado.

The District hereby designates this Note to be “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the IRC. The District hereby certifies that the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the District during its fiscal year does not exceed \$10,000,000.00.

It is hereby certified, recited and warranted that all the requirements of law have been fully complied with by the proper officers of the District in the issuance of this Note and that it is issued pursuant to and in strict conformity with the Constitution and laws of the State of Colorado, including the Act and the Supplemental Act.

IN WITNESS WHEREOF, the Board of Education of the District has caused this Note to be signed and executed on behalf of the District by the manual or facsimile signature of the

President of the Board and to be attested by the manual or facsimile signature of the Secretary of the Board, and has caused a manual or facsimile impression of the seal of the District to be affixed hereto, all as of the Date of Original Delivery.

President, Board of Education of
Adams County School District No. 1

(SEAL)

Attest:

Secretary, Board of Education of
Adams County School District No. 1

(End of Form of Note)

(Form of Paying Agent's Certificate of Authentication)

Date of authentication and registration: _____

This is one of the Notes described in the within-mentioned resolution, and this Note has been duly registered on the registration books kept by the undersigned as registrar for such Notes.

By: _____
Superintendent of the District,
Adams County School District No. 1

(End of Form of Paying Agent's Certificate of Authentication)

(Form of Assignment)

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within Note and hereby irrevocably constitutes and appoints _____ attorney, to transfer the same on the books of the Paying Agent, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

Address of Transferee:

Social Security or other tax identification number of transferee:

NOTE: The signature to this Assignment must correspond with the name as written on the face of the within Note in every particular, without alteration or enlargement or any change whatsoever.

EXCHANGE OR TRANSFER FEES MAY BE CHARGED

(End of Form of Assignment)

Section 10. Delivery; Use of Proceeds. When the Notes have been duly executed, the officers of the District shall deliver them to the original purchasers on receipt of the agreed purchase price. The funds realized from the sale of the Notes shall be applied solely to the purposes herein provided. The purchasers of the Notes shall not be responsible for the application or disposition by the District or its officers of any of the funds derived from the sale of the Notes.

Section 11. Tax Collections Account. There is hereby established a special fund of the District to be designated as the “Tax Anticipation Note Principal and Interest Redemption Fund” (the “Tax Collections Account”). The Tax Collections Account shall be segregated from all other moneys or accounts of the District and be and hereby is irrevocably (but not exclusively) pledged to the payment of the principal of and interest on the Notes. The District hereby creates a lien on the Tax Collections Account in favor of the Owners of the Notes which shall be equally and ratably secured by such first (but not necessarily exclusive) lien on the Tax Collections Account and the revenues required to be deposited therein. Moneys held in the Tax Collections Account are not available for the payment of other District expenditures.

After the delivery of the Notes, the District covenants to deposit to the credit of the Tax Collections Account, until such time as the amount on deposit in the Tax Collections Account is sufficient to pay when due the principal of and interest on the Notes, the following: (i) upon receipt, all general ad valorem property taxes levied by the County for collection in the Current Fiscal Year which are received after the date of issuance of the Notes, except general ad valorem property taxes levied for the retirement of existing District indebtedness, (ii) income on amounts held to the credit of the Tax Collections Account, and (iii) proceeds of the Notes to the extent not required to pay duly budgeted current expenses.

Amounts on deposit to the credit of the Tax Collections Account may be invested by the District in any securities or obligations eligible for investment of District funds, maturing or redeemable at the option of the District at least one business day prior to the Maturity Date. Such investments shall be deemed at all times to be part of the Tax Collections Account, but may from time to time be sold or otherwise converted into cash, whereupon the proceeds derived from such sale or conversion shall be credited to the Tax Collections Account. Any interest accruing on and any profit realized from such investment shall be credited to the Tax Collections Account. The District shall verify the amount on hand in the Tax Collections Account and the place and manner of investments of said Fund within five days of receipt of a written request from the Paying Agent requesting such information.

Section 12. Covenants of District. The District hereby covenants for the benefit of the Owners from time to time of the Notes as follows:

- A. The proceeds of the Notes shall be applied to lawful purposes of the District.
- B. The District shall expend the Notes proceeds only to pay duly budgeted and appropriated current District expenses for the Current Fiscal Year.
- C. The District shall not modify its budget or appropriation measures in effect at the time the Notes are issued, nor engage in any funds transfers or interfund borrowing, in such a manner as to adversely affect the security of or payment for the Notes.

D. The District shall promptly take any budget or appropriation action which may be necessary to effectuate payment of the principal of and interest on the Notes.

E. The District shall promptly take such action as may be necessary or appropriate to collect and enforce the payment of general ad valorem property taxes levied for the Current Fiscal Year.

F. So long as any Note is outstanding, the District may issue additional notes payable from the Tax Collections Account and the revenues required to be deposited therein provided that (i) the aggregate principal amount of tax anticipation notes issued in the Current Fiscal Year (which shall include the Notes and any additional notes) shall not exceed 75% of all general ad valorem property taxes estimated to be received by the District, as shown by the District's then current budget for the Current Fiscal Year; (ii) the lien of such additional notes on the Tax Collections Account and the revenues required to be deposited therein shall not be superior to the lien of the Notes; and (iii) the maturity date of such additional notes shall be June 15, 2013 or later.

G. If any Note remains outstanding after June 30, 2013, the District shall, in accordance with and to the extent permitted by applicable law:

(1) Authorize and offer for sale refunding obligations secured by a pledge of all available revenues and/or other legally available security; and/or

(2) Obtain funds from any and all other legally available sources, to provide funds to retire as soon as reasonably possible the Notes which remain outstanding.

H. The District shall not breach any contract with or obligation due to a third party or default in the payment of any indebtedness when such contract, obligation or indebtedness is equal to or greater than \$100,000, in each instance, unless such breach or default is cured within any grace period applicable to such contract, obligation or indebtedness.

I. The District shall not default in the payment or the performance of any of its obligations under any other loans, contracts or agreements with the Purchaser or the Purchaser's affiliates.

J. The District shall give notice of any defaults, material litigation and material governmental proceedings to the Purchaser within thirty (30) days of the District being notified.

K. The District shall establish an account with the Purchaser for the purposes of using such account to pay the principal and interest on the Notes.

L. The District shall include the Purchaser in future banking requests.

Section 13. Events of Default. The occurrence or existence of any one or more of the following events shall be an Event of Default hereunder:

A. Nonpayment of principal, interest, fees or other amounts when due under any of the loan documents;

- B. Non-compliance with any representation or warranty state herein;
- C. Violation of any covenant stated herein;
- D. Default under any other indebtedness;
- E. Bankruptcy or insolvency event;
- F. Unpaid judgment;
- G. Material adverse change;
- H. Invalidity of any of the documents in connection with the issuance of the Notes.

Section 14. Remedies for Events of Default. Upon the occurrence and continuance of an Event of Default, the Purchaser of the Notes may proceed to protect and enforce the rights of the Purchaser under this resolution by mandamus or such other suit, action, or special proceedings in equity or at law, in any court of competent jurisdiction. All such proceedings shall be instituted, had, and maintained for the benefit of the Purchaser of the Notes then outstanding.

Section 15. Representations and Warranties. The District hereby acknowledges that: (i) it has not declared bankruptcy within the past seven (7) years; (ii) this resolution does not violate any laws or existing agreements or governmental, regulatory or other approvals; (iii) there has been no material litigation within the past seven (7) years; (iv) it is in compliance with other laws and regulations; (v) it has no adverse agreements, existing defaults or non-permitted liens; (vi) its financial statements are true and correct.

Section 16. Special Tax Covenants. The District covenants to and for the benefit of the Owners of the Notes that it will not take any action, or fail to take any action, if any such action or failure to take action would adversely affect the exclusion from gross income of the interest on the Notes, under Section 103 of the Internal Revenue Code of 1986, as amended (the “IRC”), including, but not limited to, the following:

A. Arbitrage. The District will not directly or indirectly use or permit the use of any proceeds of the Notes or any other funds of the District in such a manner, or take or omit to take any action, that would cause the Notes to be “arbitrage bonds” within the meaning of Section 148(a) of the IRC. To that end, the District will comply with all requirements of Section 148 of the IRC to the extent applicable to the Notes. In the event that at any time the District is of the opinion that for purposes of this paragraph, it is necessary to restrict or limit the yield on the investment of any moneys held by the District under this resolution, the District shall take such action as may be necessary.

B. Registration. The District shall take all necessary action to have the Notes registered within the meaning of Section 149(a) of the IRC and any regulations promulgated thereunder.

C. Federal Guarantee Prohibition. The District shall not take any action or permit or suffer any action to be taken if the result of the same would be to cause the Notes to be “federally

guaranteed” within the meaning of Section 149(b) of the IRC and any regulations promulgated thereunder.

D. Information Reporting. The District shall timely file a federal information return with respect to the Notes as required by Section 149(e) of the IRC.

Notwithstanding any provision of this Section 16, the District may rely conclusively on an opinion of counsel in complying, or in any deviation from complying, with the provisions hereof.

The District hereby designates the Notes to be “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the IRC. The District hereby certifies that the reasonably anticipated amount of qualified tax-exempt obligations which will be issued by the District during its fiscal year does not exceed \$10,000,000.00.

Section 17. Delegation to Officers. The officers of the District be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of this resolution, including without limiting the generality of the foregoing, the original or additional printing of the Notes (including the opinion of the bond counsel thereon) in such quantities as may be convenient, qualification of the Notes for registration with a securities depository, the preparation of the report to the State Department of Education (said report to be filed within 10 days after the Notes are sold), the execution of such certificates as may be required by bond counsel or the original purchaser of the Notes relating to the execution of the Notes, the tenure and identity of the District officials, the receipt of the purchase price and the absence of litigation, pending or threatened, if in accordance with the facts, affecting the validity thereof and the execution of ancillary documents related to the issuance of the Notes.

The Superintendent is hereby authorized and directed to execute and deliver the Sale Certificate on behalf of the District and to determine and approve the final determinations contained therein for the Notes.

Section 18. Approval of Note Purchase Agreement. The Superintendent is hereby authorized to execute and deliver the Note Purchase Agreement on behalf of the District. The District shall enter into and perform its obligations under the Note Purchase Agreement. The execution by the President of the Board or the Superintendent of any document authorized herein shall be conclusive proof of the approval by the District of the terms thereof. The Secretary of the Board is authorized to attest any of the agreements which by its terms requires attestation.

Section 19. Retention of Counsel. The retention of Kline Alvarado Veio, P.C. as bond counsel relating to the issuance of the Notes and the payment of fees for such representation by Kline Alvarado Veio, P.C. is hereby authorized and approved.

Section 20. Successor Paying Agent. The Paying Agent may resign at any time on 30 days' prior written notice to the District. The District may reasonably determine that said Paying Agent has been incapable of fulfilling its duties and may remove said Paying Agent upon 30 days' prior written notice to the Paying Agent. No resignation or removal of the Paying Agent shall take effect until a successor has been appointed; provided, that if no successor is appointed by the end of 90 days, the Paying Agent may petition a court of competent jurisdiction to appoint

a successor. If the Paying Agent initially appointed shall resign, or if the District shall remove said Paying Agent, the District may, upon notice mailed to each Owner of any Note, at the address last shown on the registration books, appoint a successor Paying Agent. Every such successor Paying Agent shall be a bank or trust company located in and in good standing in the United States and having a shareowner's equity (e.g., capital stock, surplus and undivided profits), however denominated, not less than \$10,000,000 or shall be an officer of the District.

Section 21. Pledge of Revenues. The creation, perfection, enforcement, and priority of the pledge of revenues to secure or pay the Notes as provided herein shall be governed by Section 11-57-208 of the Supplemental Act and this resolution. The revenues pledged for the payment of the Notes, as received by the District and deposited to the Tax Collections Account, shall immediately be subject to the lien of each such pledge without any physical delivery, filing, or further act. The lien of such pledge on the revenues pledged for payment of the Notes and the obligation to perform the contractual provisions made herein shall have priority over any or all other obligations and liabilities of the District with respect to such revenues. The lien of such pledge shall be valid, binding, and enforceable as against all persons having claims of any kind in tort, contract, or otherwise against the District irrespective of whether such persons have notice of such liens.

Section 22. No Recourse against Officers and Agents. Pursuant to Section 11-57-209 of the Supplemental Act, if a member of the Board, or any officer or agent of the District acts in good faith, no civil recourse shall be available against such member, officer, or agent for payment of the principal or interest on the Notes. Such recourse shall not be available either directly or indirectly through the Board or the public entity, or otherwise, whether by virtue of any constitution, statute, rule of law, enforcement of penalty, or otherwise. By the acceptance of the Notes and as a part of the consideration of their sale or purchase, any person purchasing or selling such Notes specifically waives any such recourse.

Section 23. Conclusive Recital. Pursuant to Section 11-57-210 of the Supplemental Act, the Notes shall contain a recital that they are issued pursuant to the Supplemental Act. Such recital shall be conclusive evidence of the validity and the regularity of the issuance of the Notes after their delivery for value.

Section 24. Contract with Owners. After any of the Notes have been issued, this resolution shall constitute a contract between the District and the Owners of the Notes and shall be and remain irrevocable and unalterable until the Notes and the interest thereon shall have been fully paid, satisfied and discharged and all other obligations of the District with respect to the Notes shall have been satisfied in the manner provided herein.

Section 25. Reserved.

Section 26. Repealer. All resolutions of the District or parts thereof inconsistent herewith are hereby repealed to the extent of such inconsistency. This repealer shall not be construed to revive any resolution or part thereof heretofore repealed.

Section 27. Severability. If any section, paragraph, clause or provision of this resolution shall for any reason be held to be invalid or unenforceable, the invalidity or

unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this resolution.

Section 28. Effective Date. This resolution shall be in full force and effect upon its passage and adoption.

PASSED, ADOPTED AND APPROVED this November 27, 2012.

President of the Board of Education of
Adams County School District No. 1

(SEAL)

Attest:

Secretary of the Board of Education of
Adams County School District No. 1

STATE OF COLORADO)
) SS.
ADAMS COUNTY)

I, Raymond Garcia, the duly qualified and acting Secretary of the Board of Education (the "Board") of Adams County School District No. 1 in Denver, Colorado (the "District"), do hereby certify:

1. The foregoing pages are a true and correct copy of a resolution (the "Resolution") passed and adopted by the Board at a meeting of the Board held on November 27, 2012.

2. The Resolution was duly moved and seconded and the Resolution was adopted at the meeting on November 27, 2012, by an affirmative vote of a majority of the members of the Board as follows:

Those Voting Aye:

Norma Frank
Craig Emmert, Vice President
Raymond Garcia, Secretary
Ken Winslow, Treasurer
Karen Hoopes, Asst. Sec/Treasurer

Those Voting Nay:

Those Absent:

Those Abstaining:

3. The members of the Board were present at such meeting and voted on the passage of such Resolution as set forth above.

4. The Resolution was approved and authenticated by the signature of the President of the Board, sealed with the District seal, attested by the Secretary and recorded in the minutes of the Board.

5. Attached hereto as Exhibit A is a copy of the notice of the meeting on November 27, 2012, which notice was posted in one place within the District at least 24 hours before such meeting and which notice included agenda information, if available.

6. There are no bylaws, rules or regulations of the Board which prevent the immediate adoption of the resolution set forth in the foregoing proceedings.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said District, this November 27, 2012.

Secretary

(SEAL)

EXHIBIT A

(Attach Notice of Meeting)

EXHIBIT B

(Form of Investor Letter)

Adams County School District No. 1
591 East 80th Avenue
Denver, Colorado 80229

\$2,025,062.66
Adams County School District No. 1
Tax Anticipation Note
Series 2012

Ladies and Gentlemen:

WELLS FARGO BANK, NATIONAL ASSOCIATION (“Purchaser”) has agreed to purchase the above-referenced note (the “Note”) in the amount of \$2,025,062.66 which was issued in the original aggregate principal amount of \$2,025,062.66 by Adams County School District No. 1 (the “District”) bearing interest as set forth in the Note Purchase Agreement, dated as of November 29, 2012, the (“Note Purchase Agreement”), between the District and the Purchaser. All capitalized terms used herein, but not defined herein, shall have the respective meanings set forth in the Note Purchase Agreement. The undersigned, an authorized representative of the Purchaser, hereby represents to you that:

1. The Purchaser has sufficient knowledge and experience in financial and business matters, including purchase and ownership of municipal and other tax-exempt obligations, to be able to evaluate the risks and merits of the investment represented by the purchase of the Note.
2. The Purchaser has authority to purchase the Note and to execute this letter and any other instruments and documents required to be executed by the Purchaser in connection with the purchase of the Note.
3. The undersigned is a duly appointed, qualified and acting representative of the Purchaser and is authorized to cause the Purchaser to make the certifications, representations and warranties contained herein by execution of this letter on behalf of the Purchaser.
4. The Purchaser is a “qualified institutional buyer” as defined in Rule 144A promulgated under the Securities Act of 1933, as amended (the “1933 Act”) and a commercial bank with a minimum capital and surplus of \$5,000,000,000.
5. The Purchaser understands that no official statement, prospectus, offering circular, or other comprehensive offering statement is being provided with respect to the Note. The Purchaser has made its own inquiry and analysis with respect to the District and the Note and the security therefor, and other material factors affecting the security for and payment of the Note.

6. The Purchaser acknowledges that it has either been supplied with or been given access to information, including financial statements and other financial information, regarding the District, to which a reasonable investor would attach significance in making investment decisions, and has had the opportunity to ask questions and receive answers from knowledgeable individuals concerning the District and the Note and the security therefor, so that as a reasonable investor, it has been able to make its decision to purchase the Note.

7. The Purchaser understands that the Note (i) is not registered under the 1933 Act and is not registered or otherwise qualified for sale under the "Blue Sky" laws and regulations of any state, (ii) is not listed on any stock or other securities exchange, and (iii) carries no rating from any credit rating agency.

8. The purchaser understands that the Note is a tax anticipation Note payable by the District only from general ad valorem property tax revenues or investment proceeds thereon.

9. The Note is being acquired by the Purchaser for investment for its own account and not with a present view toward resale or distribution; provided, however, that the Purchaser reserves the right to sell, transfer or redistribute the Note, but agrees that any such sale, transfer or distribution by the Purchaser shall be to a Person:

(a) that is an affiliate of the Purchaser;

(b) that is a trust or other custodial arrangement established by the Purchaser or one of its affiliates, the owners of any beneficial interest in which are limited to qualified institutional buyers or accredited investors;

(c) that is a qualified institutional buyer and a commercial bank with a minimum capital and surplus of \$5,000,000,000; or

(d) who executes an investor letter substantially in the form of this letter.

WELLS FARGO BANK, NATIONAL
ASSOCIATION

By _____
Name _____
Title _____

Memo

TO: Charlotte Ciancio, Superintendent
FROM: Shae Martinez, Director of Business Services
DATE: November 27, 2012

POLICY: Communication and Support to the Board (EL 4.8)
REPORT TYPE: Incidental
SUBJECT: FY 2012 Audit Report

Policy Wording: The Superintendent shall not fail to inform and support the Board in its work.

Policy Interpretation: This policy is interpreted to include updates to the Board on district financial reporting.

Report: Local Governmental Audit Law requires Colorado local governments to have an annual audit of their financial statements (C.R.S. 29-1-601 et seq). The law states that the audit must be performed by an independent Certified Public Accountant (CPA) and be in accordance with generally accepted auditing standards.

The District's independent auditor, RubinBrown, LLP, has prepared a draft audit for review by the Board of Education. The audit report has been provided to the board and a formal presentation of the audit findings will be presented at the next regularly scheduled board meeting on December 11, 2012.

There is no board action required at this time.

Memo

TO: Charlotte Ciancio, Superintendent
FROM: Whei Wong, Chief Communications Officer
DATE: November 19, 2012

Policy: Board Committee or Liaison Principles (GP 1.7)
Report Type: Monitoring
SUBJECT: Citizens Construction Advisory Committee Update

Policy Wording: Board committees or liaisons, when used, will be assigned so as to reinforce the wholeness of the Board's job and as never to interfere with the delegation from Board to Superintendent. Committees ordinarily will assist the Board by preparing policy alternatives and implications for Board deliberation or by performing specific audit functions. In keeping with the Board's broader focus, Board committees will normally not have direct dealings with current staff operations.

Policy Interpretation: This policy is interpreted as allowing the Board to create the Citizens Construction Advisory Committee (CCAC) and appoint a liaison.

Decision Requested: There is no decision requested this evening. This is an information-only update to the Board.

Report: Cindy Croisant, Chair of the Citizens Construction Advisory Committee, is providing this latest update to the Board of Education.

On the North Valley School for Young Adults/Library Addition:

- Interior finishes including drywall, mosaic tiles, and lighting are being installed. Crews are also beginning to paint interior walls. The indoor/outdoor fireplace is taking shape and the School District is currently taking orders for personalized pavers to place in the area outside of the fireplace.
- Crews are finishing up exterior painting and are installing metal panels.
- Wolverine Way will soon extend to all buildings on the Skyview Campus. Crews are in the beginning stages of pouring exterior site concrete.

In the Skyview Student Center remodel:

- New tile in the Auditorium foyer is in place and renovations are complete. Parents and students will get to enjoy the refreshed Auditorium during the choir concert on Thursday, Nov. 29th.
- The Welcome Center reopened at the Skyview Campus on Monday, Nov. 26. They will kick off another busy enrollment season with a Preschool and Kindergarten Discovery Fair on Wednesday, Dec. 12.
- New equipment was installed in the weight room and all renovated gym and health education spaces have reopened for student use.
- Crews have finished painting the exterior of the Skyview Student Center entryway and are beginning to landscape the surrounding area.

Overall, the projects are on target. Updates are being posted to the School District website. The Citizen's Construction Advisory Committee will meet next on Tuesday, December 18.



Construction Committee Update

November 27, 2012

+ North Valley/Library Addition



+ North Valley/Library Addition



+ Skyview Renovations



+ Skyview Renovations



Memo

TO: Charlotte Ciancio, Superintendent
FROM: Jackie Kapushion, Assistant Superintendent
DATE: November 1, 2012

POLICY: Accountability/Commitment to Accomplishment (Policy AE)
REPORT TYPE: Monitoring
SUBJECT: 2012-13 DAAC Update

Policy Wording: In accordance with State law, the Board shall appoint a School District Accountability Committee. The District Accountability Advisory Committee (DAAC) shall have those powers and duties prescribed by State law. The Board and the DAAC shall, at least annually, cooperatively determine the areas and issues, in addition to budget issues, that the DAAC shall study and the issues on which it may make recommendations to the Board.

Decision Requested: This report is an "information-only" update. No decision is requested at this time.

Report: Colorado law requires that local Boards of Education create a School District Accountability Committee to monitor and provide input in six areas. In October, the DAAC agenda was focused on the following charge:

- *Review and comment on district goals and objectives for the 2012-13 school year.*
(Note: particular emphasis on the Unified Improvement Plan)

In addition to receiving a welcome from the superintendent, reviewing minutes from the last DAAC meeting, and electing two board positions – DAAC Chair and DAAC Secretary (Karen Riley and Marissa Andersen), the committee spent the majority of their time reviewing district-level and school-level data in School View – the Colorado Department of Education’s online tool for viewing performance data for all districts and schools across the State. This emphasis was to ready the DAAC for the time that will be spent reviewing the District Unified Improvement Plan (UIP) in January and February.

At their next meeting, the DAAC will spend time understanding the Charlotte Danielson Teacher Effectiveness Framework and the tools used to provide growth feedback and to evaluate teachers in Mapleton. This topic aligns with the following DAAC charge:

- *Provide input and recommendations regarding the use of assessment tools used for the purpose of measuring and evaluating academic growth as it relates to teacher evaluations.*

DAAC meetings are held the first Tuesday of each month from 4:30-6:30 pm in the Board Room.

This information is being presented for information and discussion only.