

# LCFF Budget Overview for Parents

## LCFF Budget Overview for Parents Template

Local Educational Agency (LEA) Name: Audeo Charter School

CDS Code: 37683383731395

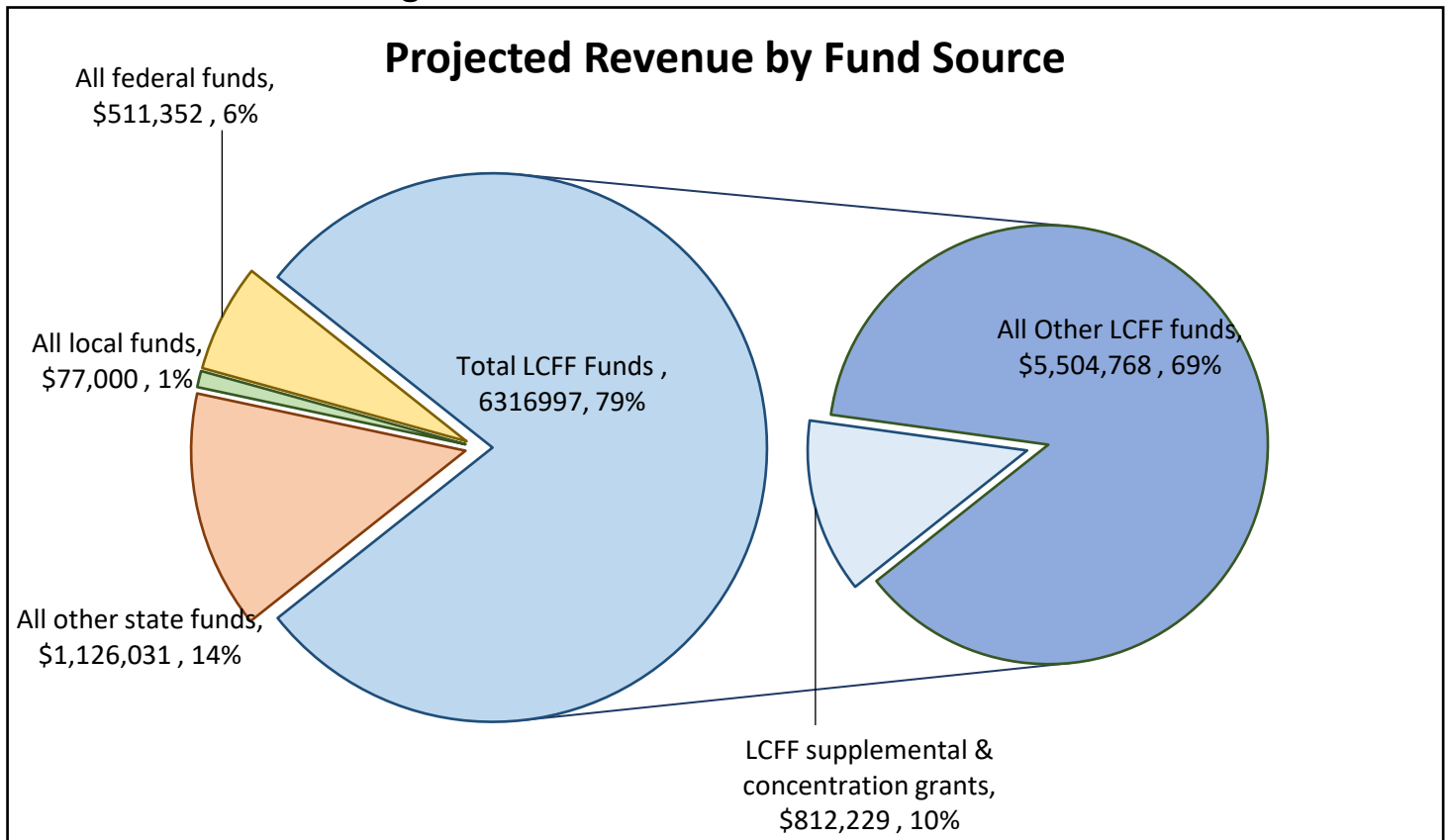
School Year: 2023-24

LEA contact information: Hayley Beaupre Ph: (858) 678-3908 email:hbeaupre@altusschools.net

School districts receive funding from different sources: state funds under the Local Control Funding Formula (LCFF), other state funds, local funds, and federal funds. LCFF funds include a base level of funding for all LEAs and extra funding - called "supplemental and concentration" grants - to LEAs based on the enrollment of high needs students (foster youth, English learners, and low-income students).

### Budget Overview for the 2023-24 School Year

#### Projected Revenue by Fund Source

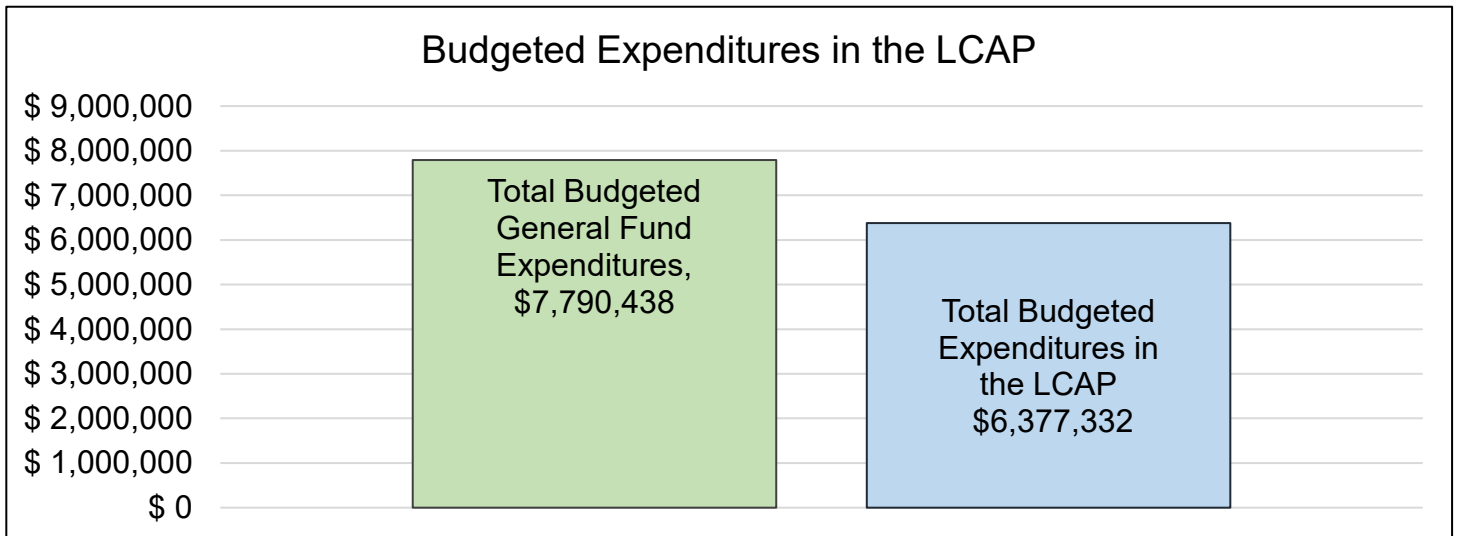


This chart shows the total general purpose revenue Audeo Charter School expects to receive in the coming year from all sources.

The text description for the above chart is as follows: The total revenue projected for Audeo Charter School is \$8,031,380.00, of which \$6,316,997.00 is Local Control Funding Formula (LCFF), \$1,126,031.00 is other state funds, \$77,000.00 is local funds, and \$511,352.00 is federal funds. Of the \$6,316,997.00 in LCFF Funds, \$812,229.00 is generated based on the enrollment of high needs students (foster youth, English learner, and low-income students).

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The LCFF gives school districts more flexibility in deciding how to use state funds. In exchange, school districts must work with parents, educators, students, and the community to develop a Local Control and Accountability Plan (LCAP) that shows how they will use these funds to serve students.



This chart provides a quick summary of how much Audeo Charter School plans to spend for 2023-24. It shows how much of the total is tied to planned actions and services in the LCAP.

The text description of the above chart is as follows: Audeo Charter School plans to spend \$7,790,438.00 for the 2023-24 school year. Of that amount, \$6,377,332.00 is tied to actions/services in the LCAP and \$1,413,106.00 is not included in the LCAP. The budgeted expenditures that are not included in the LCAP will be used for the following:

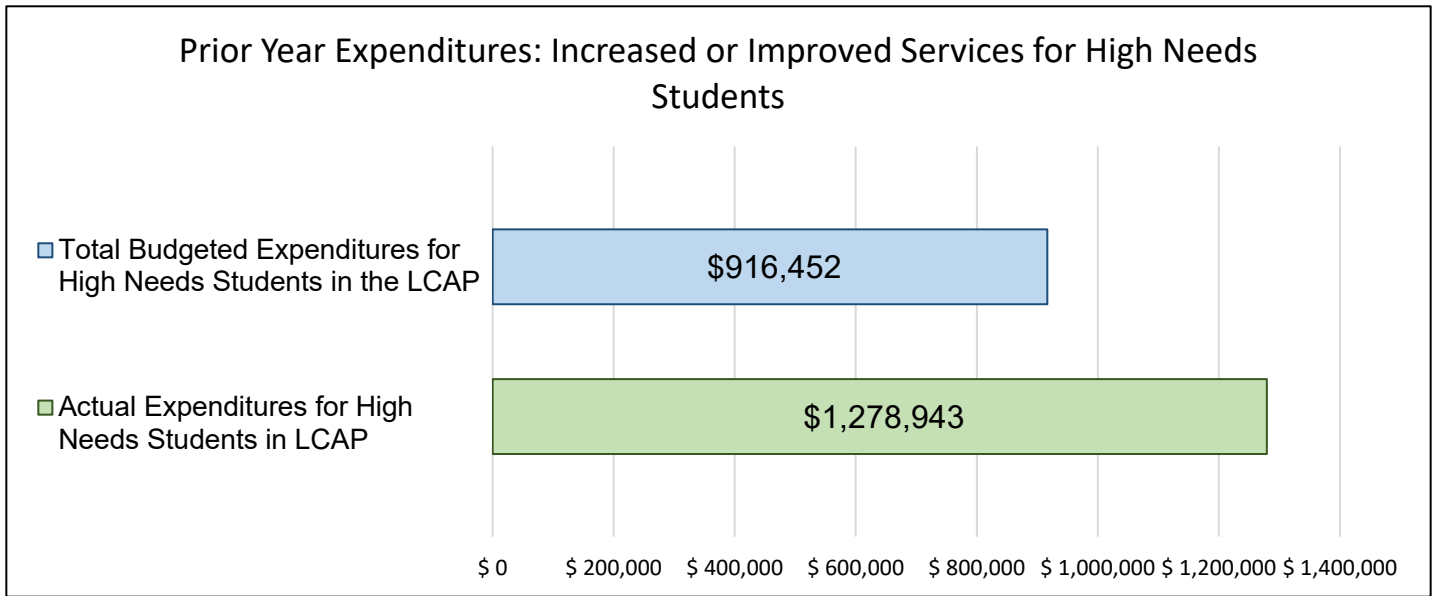
The budgeted expenditures that are not included in the Local Control Accountability Plan (LCAP) are salaries of administrative staff, maintenance services, utilities, custodial, janitorial, temporary agency services, depreciation, audit, legal and oversight fees.

## Increased or Improved Services for High Needs Students in the LCAP for the 2023-24 School Year

In 2023-24, Audeo Charter School is projecting it will receive \$812,229.00 based on the enrollment of foster youth, English learner, and low-income students. Audeo Charter School must describe how it intends to increase or improve services for high needs students in the LCAP. Audeo Charter School plans to spend \$1,199,963.00 towards meeting this requirement, as described in the LCAP.

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## Update on Increased or Improved Services for High Needs Students in 2022-23



This chart compares what Audeo Charter School budgeted last year in the LCAP for actions and services that contribute to increasing or improving services for high needs students with what Audeo Charter School estimates it has spent on actions and services that contribute to increasing or improving services for high needs students in the current year.

The text description of the above chart is as follows: In 2022-23, Audeo Charter School's LCAP budgeted \$916,452.00 for planned actions to increase or improve services for high needs students. Audeo Charter School actually spent \$1,278,943.00 for actions to increase or improve services for high needs students in 2022-23.