



# **2020-21 Unaudited Actuals**

Board of Education  
September 14, 2021

# Acknowledgements

Thank you to the Business Services Team - amazing professionals who keep this District running smoothly.

## Fiscal

Nancy Brahm

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## HR

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## Payroll

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# School District Financial Reports

- California public school districts are required to report financial data:
  - Following the California School Accounting Manual (**CSAM**),
  - Using the “Standardized Account Code Structure” (**SACS**),
  - To the County Office of Education by specific dates:
    - **Adopted Budget** by July 1
    - **1st Interim** by Dec 15 for actuals thru Oct 31
    - **2nd Interim** by March 15 for actuals thru Jan 31
    - **Estimated Actuals** with next year’s budget
    - **Unaudited Actuals** by Sept 15 for actuals thru June 30
    - **Audit** by December 15 to CDE; by January 30 to Board

# What is an Unaudited Actual?

- Once the fiscal year ends – June 30 – the fiscal team starts the process of closing the books and confirms:
  - All revenues due in 2020-21 have been received or accrued and properly recorded;
  - All expenses related to 2020-21 have been paid or accrued and properly recorded;
  - Required reports are prepared for County, State, and Federal oversight agencies.
- The end result is the Fiscal Year “Actuals” and because they haven’t been audited yet, they are the “Unaudited Actuals”.

# Headlines

- Year-end expenses were less than anticipated due to COVID funds supporting operations and Measure H supporting salary increases.
  - COVID dollars supported \$1.6 million in expenditures
  - Measure H provided \$2.5 million for a 6% salary increase and a one-time bonus for all employees plus add'l days for teachers.
- The minimum 3% reserve has been met, with additional resources available for one-time and ongoing expenses.

## Overall Picture

The District ended the year with \$24 million in all funds.

The Building Fund (H1 Bond) is down to \$8.3 million.

Fund 8 is new. ASB funds in are now reflected in District accounts.

Fund #	Fund Name	Ending Fund Balance
1	General Fund	\$ 4,715,595
8	Student Activity (ASB)	338,739
11	Adult Education	105,628
13	Cafeteria	375,434
14	Deferred Maintenance	(156,312)
17	Special Reserve-Noda	110,557
21	Building Fund	8,337,234
35	State School Fac	3,726
40	Reserve-Cap Facilities	675,802
51	Bond Interest & Redemp.	9,507,842
67	Self Insurance	(0)
		\$ 24,014,245

# 2020-21 General Fund Budget Progression

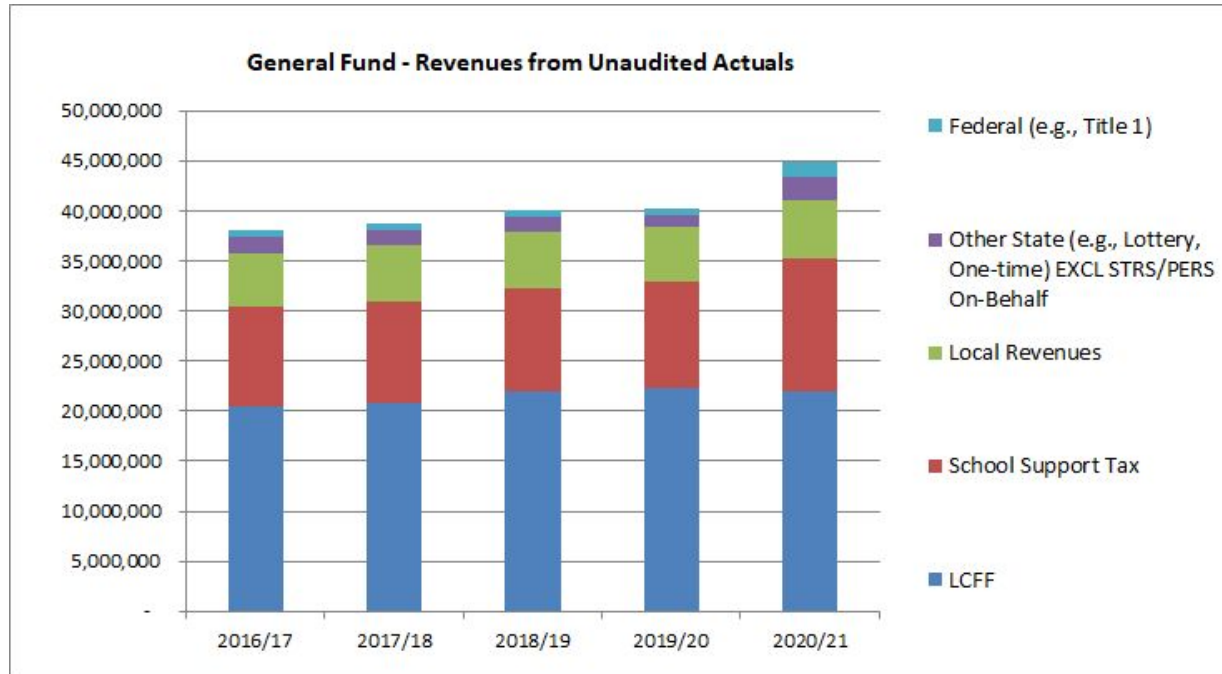
## Revenues

- The major differences in **revenues** were:
  - LCFF Revenues increased from a negative COLA to 0% COLA generating \$1.8 M
  - Federal and State resources for COVID added \$2.2 M.
  - The STRS on-behalf amount decreased by \$408K.

General Fund			
	2020-21 Orig Budget	2020-21 Un. Actual	Difference
<b>Revenues</b>			
LCFF	\$ 20,177,921	\$ 21,965,049	\$ 1,787,128
Parcel Tax	13,362,097	13,316,653	(45,444)
PEF	3,375,704	3,375,704	-
Other Local	651,768	1,033,944	382,176
Other State	1,009,692	2,450,185	1,440,493
Other State - STRS Onbehalf	2,296,780	1,888,572	(408,208)
Transfers from SELPA	1,401,052	1,307,069	(93,983)
Federal	679,571	1,478,530	798,959
<b>Total Revenues</b>	<b>\$ 42,954,585</b>	<b>\$ 46,815,706</b>	<b>\$ 3,861,121</b>

# General Fund - Revenues - Historic

- The School Support Tax and Local Revenues are 42% of the District's General Fund revenues.





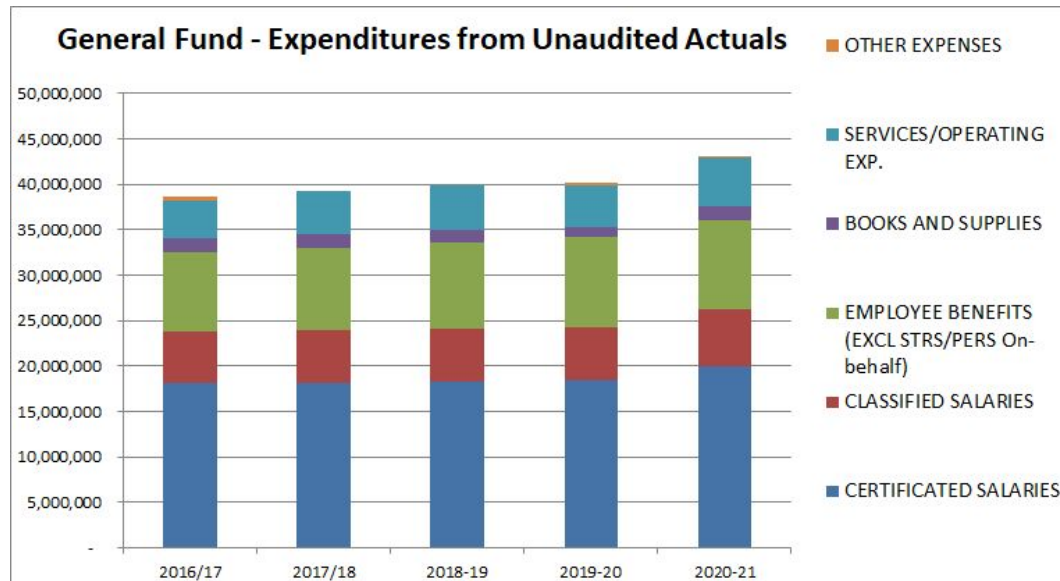
# 2020-21 General Fund Budget Progression Expenditures

- The major differences in **expenditures** were:
  - Over \$2 M infusion of COVID relief funds increased expenditures.
  - \$2.5 M infusion to compensation thanks to Measure H.

General Fund			
	2020-21	2020-21	Difference
Expenditures	Adopted Budget	Un Actual	
Certificated Salaries	\$ 18,251,853	\$ 19,978,556	\$ 1,726,703
Classified Salaries	5,692,685	6,286,279	593,594
Benefits	10,014,815	9,819,974	(194,841)
STRS On-Behalf	2,296,780	1,888,572	(408,208)
Books & Supplies	1,083,267	1,557,883	474,616
Services/Other Oper.	4,443,269	5,286,823	843,554
Internal Transfers	(20,850)	8,104	28,954
<b>Total Expenditures</b>	<b>\$ 41,761,819</b>	<b>\$ 44,826,192</b>	<b>\$ 3,064,373</b>

# General Fund - Expenditures - Historic

- Overall, the costs for salaries and benefits have increased, but thanks to Measure H, we have available resources.
- Total employee compensation was 84% of total expenses.



# General Fund - Historic Look

- The COVID funds and Measure H provided breathing room for the District during a challenging year.

	2016/17	2017/18	2018/19	2019/20	2020/21
	Unaudited Actuals 09/13/17	Unaudited Actuals 09/12/18	Unaudited Actuals 09/11/19	Unaudited Actuals 09/09/20	Unaudited Actuals 09/14/21
Total Revenues	39,589,415	39,775,668	43,331,738	42,645,203	46,815,726
Total Expenditures	(40,023,819)	(40,271,940)	(42,906,151)	(42,376,320)	(44,826,192)
Net Surplus (Deficit)	<b>(434,404)</b>	<b>(496,272)</b>	<b>425,587</b>	<b>268,883</b>	<b>1,989,534</b>
Beginning Fund Balance	2,969,512	2,535,108	2,038,837	2,464,423	2,726,062
Ending Fund Balance	<b>2,535,108</b>	<b>2,038,837</b>	<b>2,464,423</b>	<b>2,733,307</b>	<b>4,715,596</b>
Minimum Reserve (3% of Expenditures)	1,200,715	1,208,158	1,287,185	1,271,290	1,344,786

The District is required to maintain a minimum reserve of 3% of General Fund expenditures. The available reserve is **8.11%**.

<b>Ending Fund Balance (EFB)</b>		<b>\$4,715,595</b>
<b><u>Restricted or Unavailable:</u></b>		
Restricted	1,050,455	
Semi-Restricted /Committed	530,632	
3% Reserve for Economic Uncertainty	<b>1,345,000</b>	
Revolving Cash	38,363	
<b>Restricted or Unavailable</b>		<b>2,964,450</b>
<b><u>Priority Projects:</u></b>		
Designated for Beach VRF	280,000	
Designated for Elementary Play Surfaces	75,540	
Designated for PMS HVAC Replacement	107,400	
Designated for add'l health professionals	190,000	
Designated for COVID related expenses	150,000	
<b>Committed to Priority Projects</b>		<b>802,940</b>
<b>Available for 2021-22 and beyond</b>		<b>\$948,205</b>

# ENDING FUND BALANCE

# 2020-21 Measure H

- Piedmont voters approved Measure H in November 2019 to support the recruitment and retention of educators.
- Measure H generated \$2.5 million in 2020-21.
- Initially the District and its labor partners held back on spending Measure H to protect jobs that would otherwise have been cut. Once the State confirmed the 0% COLA, initial agreements were implemented:
  - 3.5% (or equivalent) in salary increases
  - 3 additional days for APT and APSA
- At the end of the year, the remaining Measure H resources were applied towards:
  - Add'l 2.5% increase to bring the total to increase to 6%
  - One-time bonuses of \$761 for APT members and \$2,489 for CSEA members
  - Longevity bonuses for CSEA members at 3, 4, 5, and 25 years.

# COVID Funds

Source:	LLM	IPI/ELO	Local	TOTAL	Description
<b>Amount (2020-21):</b>	<b>\$1,072,680</b>	<b>\$1,063,139</b>	<b>\$403,879</b>	<b>\$2,539,698</b>	
<b>Hardware</b>	\$414,982	\$0	\$8,112	<b>\$423,095</b>	Hardware needs for distance & hybrid classrooms including student and teacher computers, microphones & cameras.
<b>Software</b>	\$55,629	\$0	\$0	<b>\$55,629</b>	Software licenses for devices, Google Suite, etc.
<b>Curriculum</b>	\$99,052	\$0	\$0	<b>\$99,052</b>	Online curriculum, subscriptions, testing tools.
<b>Staffing</b>	\$214,106	\$293,069	\$185,477	<b>\$692,651</b>	Teacher tech support; help desk support, add'l nurse FTE, add'l instructional paras; health clerks; contractors for RBT, communications consultant, stipend for teachers to return to in-person instruction, summer school instruction.
<b>Safety</b>	\$270,556	\$0	\$73,904	<b>\$344,460</b>	Ventilation upgrades, cleaning supplies and PPE, screening tool, COVID testing.
<b>Food for Families</b>	\$1,292		\$1,794	<b>\$3,085</b>	Food supplies
<b>Total</b>	\$1,055,616	\$293,069	\$269,287	<b>\$1,617,972</b>	Included in Expenditures for 2020-21
<b>Total Remaining</b>	\$17,064	\$770,070	\$134,592	<b>\$921,726</b>	Included in Restricted Ending Fund Balance

**Questions?**



# Other Funds



# Student Activity (ASB) Fund

- Fund 8 was newly established to record the financial activities and the balance sheet for the District's Associated Student Body (ASB) funds. This is a new accounting requirement.
- This year, only the fund balance, which represents the funds held in checking accounts, is reported. It is anticipated that revenues and expenses will eventually be reported here.

<b>Fund 08 - Student Activity (ASB)</b>				
	2017/18	2018/19	2019/20	2020/21
Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures	-	-	-	-
Net	-	-	-	-
Beginning Balance	-	-	-	-
Adjustment to Beg. Bal				338,739
Ending Balance	\$ -	\$ -	\$ -	\$ 338,739

# Adult Education

- Adult Education includes both State-funded programs, such as diploma completion, and fee-based classes for the community.
- The community program switched to online last year, but was significantly diminished by COVID.

<b>Fund 11 - Adult Education</b>				
	<b>2017/18</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>
Revenues	\$ 679,743	\$ 680,444	\$ 650,348	<b>\$ 471,338</b>
Expenditures	(664,395)	(699,520)	(778,548)	<b>(537,494)</b>
Net	15,348	(19,076)	(128,200)	<b>(66,156)</b>
Beginning Balance	425,102	440,450	421,375	<b>293,175</b>
Adjustment to Beg. Bal				<b>(121,391)</b>
Ending Balance	<b>\$ 440,450</b>	<b>\$ 421,375</b>	<b>\$ 293,175</b>	<b>\$ 105,628</b>

# Cafeteria Fund

- Prior and subsequent to COVID, the District's food service program serves middle and high school students. Parents' clubs run the elementary lunch programs, with a portion of the revenues supporting noon supervision at elementaries.
- Starting in 2022-23, the District is required to provide breakfast and lunch to all students. The existing food service program will need to be reimagined to be prepared by August 2022.

Fund 13 - Cafeteria				
	2017/18	2018/19	2019/20	2020/21
Revenues	\$ 927,167	\$ 1,066,219	\$ 581,032	\$ 12,903
Expenditures	(717,260)	(785,877)	(680,810)	(306,692)
Net	209,907	280,342	(99,778)	(293,789)
Beginning Balance	325,744	535,651	815,993	716,215
Adjustment to Beg. Bal				(46,994)
Ending Balance	\$ 535,651	\$ 815,993	\$ 716,215	\$ 375,433

# Deferred Maintenance Fund

- The District continues to fund facilities repairs through the Deferred Maintenance fund using district funds only. The State no longer provides a match.
- Restricted Routine Maintenance (RRMA) funds from the General Fund are used for Witter field maintenance expenses and to repay the loan to the Cafeteria Fund for last summer's VRF project at Havens.

<b>Fund 14 - Deferred Maintenance</b>				
	<b>2017/18</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>
Revenues	\$ 22,475	\$ 84,784	\$ 52,574	\$ 79,250
Expenditures	(55,676)	(131,673)	(377,455)	(72,403)
Net	(33,201)	(46,889)	(324,882)	6,847
Beginning Balance	241,812	208,612	161,722	(163,159)
Ending Balance	\$208,612	\$161,722	\$ (163,159)	\$ (156,312)

# Special Reserve - Noda

- The Noda fund was established as an endowment to support the Visual Arts Program.
- Any amount over the base endowment of \$100,000 can be used as a grant towards visual and performing arts.

<b>Fund 17 - Special Reserve - Noda</b>				
	<b>2017/18</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>
Revenues	<b>\$ 1,116</b>	<b>\$ 2,029</b>	<b>\$ 3,297</b>	<b>\$ 2,378</b>
Expenditures	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Net	<b>1,116</b>	<b>2,029</b>	<b>3,297</b>	<b>2,378</b>
Beginning Balance	<b>101,735</b>	<b>102,851</b>	<b>104,881</b>	<b>108,178</b>
Ending Balance	<b>\$102,851</b>	<b>\$104,881</b>	<b>\$108,178</b>	<b>\$110,556</b>

# Building (Bonds)

- The Building Fund separately accounts for the Measure H1 bond revenues and expenditures.
- In 2020-21, the third series of bonds were issued for \$10 M. The STEAM building was completed and occupied. Substantial progress was made on the performing arts center which is on schedule to be complete by December.

Fund 21 - Building				
	2017/18	2018/19	2019/20	2020/21
Revenues	\$ 279,575	\$ 400,452	\$ 30,674,236	\$ 10,397,253
Expenditures	(3,683,170)	(5,564,663)	(25,197,206)	(24,313,838)
Net	(3,403,595)	(5,164,211)	5,477,030	(13,916,585)
Beginning Balance	25,314,854	21,941,000	16,776,789	22,253,819
Ending Balance	\$21,911,260	\$16,776,789	\$ 22,253,819	\$ 8,337,234

# State School Facilities

- State matching funds for the prior bond program are held in this fund. Minor facilities costs are paid from remaining funds. The account stays open in hopes that the State will support the H1 program.

<b>Fund 35 - State School Facilities</b>				
	2017/18	2018/19	2019/20	<b>2020/21</b>
Revenues	\$ 594	\$ 278	\$ 74	<b>\$ 73</b>
Expenditures	(74,148)	(986)	-	-
Net	(73,554)	(708)	74	<b>73</b>
Beginning Balance	77,842	4,287	3,579	<b>3,653</b>
Ending Balance	<b>\$ 4,287</b>	<b>\$ 3,579</b>	<b>\$ 3,653</b>	<b>\$ 3,726</b>

# Special Reserve - Capital Facilities

- This reserve fund is for facilities projects that are not funded by the bond program. The grant for the Alan Harvey Theater is held here (\$25.5 K).
- The first installment of the Makers Grant for the STEAM building was deposited here and lab improvements and equipment purchases will be made from this account.

<b>Fund 40- Capital Facilities Fund</b>				
	<b>2017/18</b>	<b>2018/19</b>	<b>2019/20</b>	<b>2020/21</b>
Revenues	\$ 70,438	\$ 63,265	\$ 108,487	<b>\$ 223,054</b>
Expenditures	(408,110)	(66,423)	(100,000)	<b>(502)</b>
Net	(337,672)	(3,158)	8,487	<b>222,552</b>
Beginning Balance	785,593	447,921	444,763	<b>453,250</b>
Ending Balance	<b>\$ 447,921</b>	<b>\$ 444,763</b>	<b>\$ 453,250</b>	<b>\$ 675,802</b>



# Bond Interest & Redemption

- This fund is to account separately for bond repayment funds collected from taxpayers. The County Auditor sets the tax rate and the County Treasurer collects taxes and makes the bond payments.

Fund 51 - Bond Interest & Redemption Fund			
	20108/19	2019/20	2020/21
Revenues	\$ 8,364,067	\$ 11,649,144	<b>\$ 7,161,565</b>
Expenditures	(9,630,435)	(8,732,343)	<b>(9,490,620)</b>
Net	(1,266,368)	2,916,801	<b>(2,329,055)</b>
Beginning Balance	10,186,464	8,920,096	<b>11,836,897</b>
Ending Balance	<b>\$ 8,920,096</b>	<b>\$ 11,836,897</b>	<b>\$ 9,507,842</b>