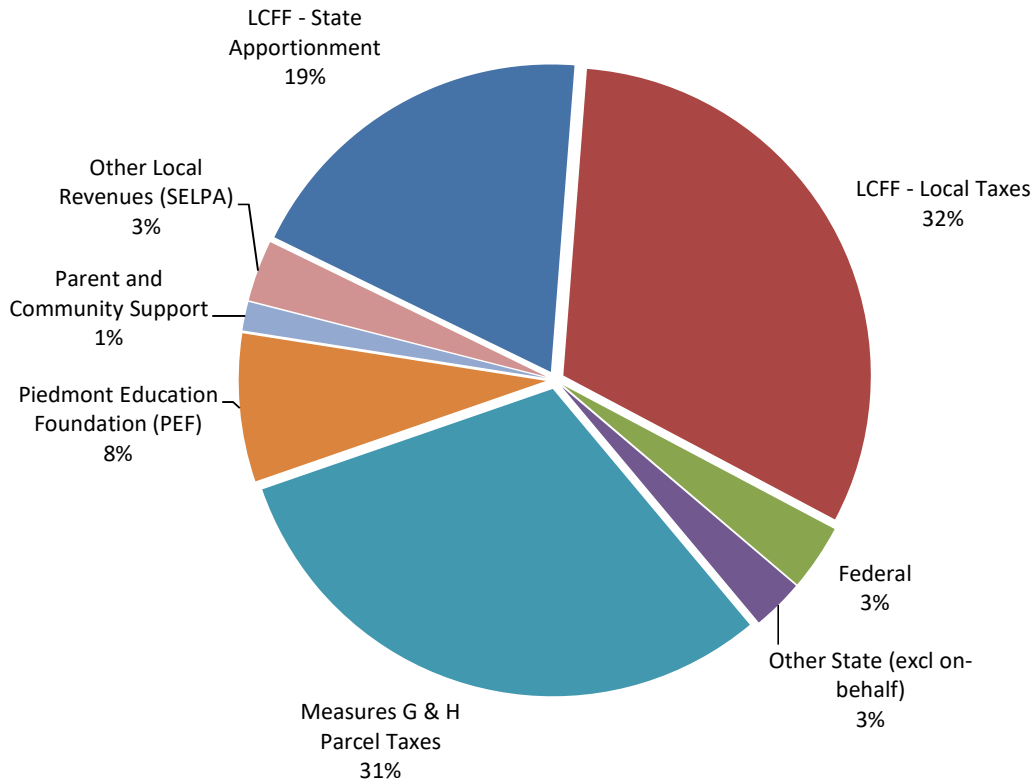
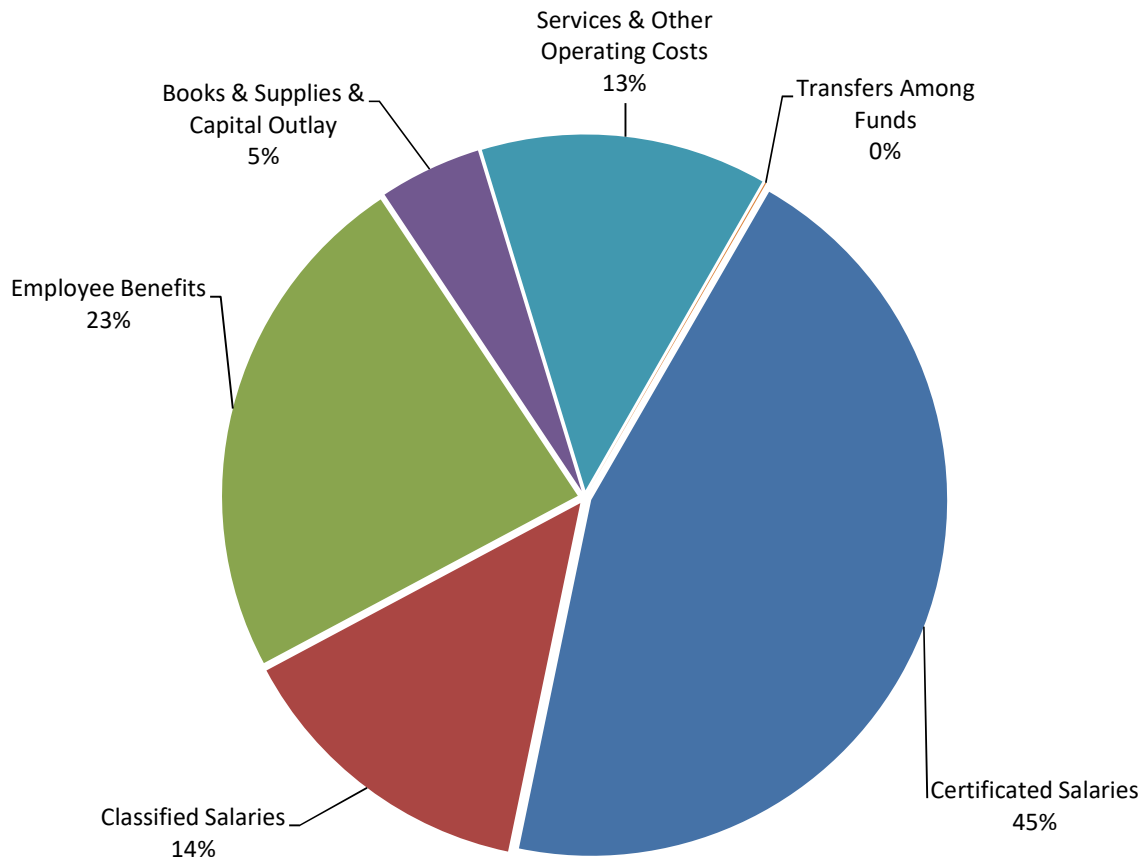


PIEDMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND
REVENUE SOURCES
2020-21 2nd Interim Budget



Revenues	Amount	\$ in Millions	% of Total
LCFF - State Apportionment	\$ 8,255,024	\$ 8.26	19%
LCFF - Local Taxes	13,690,270	13.69	32%
Federal	1,500,047	1.50	3%
Other State (excl on-behalf)	1,179,671	1.18	3%
Measures G & H Parcel Taxes	13,362,097	13.36	31%
Piedmont Education Foundation (PEF)	3,375,704	3.38	8%
Parent and Community Support	660,583	0.66	2%
Other Local Revenues (SELPA)	1,401,052	1.40	3%
Total Revenues	\$ 43,424,448	\$ 43.42	100%
Plus State's STRS On-behalf	2,296,780		
TOTAL w/ STRS On-behalf	\$ 45,721,228	\$ 45.72	

**PIEDMONT UNIFIED SCHOOL DISTRICT
GENERAL FUND
EXPENDITURES
2020-21 2nd Interim Budget**



EXPENSES

Expenditures	Amount	\$ in Millions	% of Total
Certificated Salaries	\$ 19,157,773	\$ 19.16	45%
Classified Salaries	5,945,045	5.9	14%
Employee Benefits	10,000,425	10.0	23%
Books & Supplies & Capital Outlay	1,975,223	2.0	5%
Services & Other Operating Costs	5,539,652	5.5	13%
Transfers Among Funds	(20,850)	(0.0)	0%
Total Expenditures	\$ 42,597,268	\$ 42.6	100.00%
Plus State's STRS On-behalf	2,296,780		
TOTAL w/ STRS On-behalf	\$ 44,894,048	\$ 44.89	

**PIEDMONT UNIFIED SCHOOL DISTRICT
2020-21 BUDGET - GENERAL FUND 01
MULTI-YEAR PROJECTION REPORT
2020-21 Budget - 2nd INTERIM**

BUDGET	2020-21 2nd Interim		2021-22 Projected Budget		2022-23 Projected Budget
A) REVENUES:					
LOCAL CONTROL FUNDING FORMULA	21,945,294	3.81%	22,782,399	-3.52%	21,981,470
FEDERAL REVENUES	1,500,047	-5.00%	598,811	-5%	568,870
STATE REVENUES (excludes STRS on-behalf)	1,179,671	1.28%	954,544	1.61%	969,912
STATE REVENUES STRS on-behalf	2,296,780		2,296,780		2,296,780
PARCEL TAX REVENUE - Measure G	10,774,698	2.00%	10,990,192	2.00%	11,209,996
PARCEL TAX REVENUE - Measure H	2,587,399		2,587,399		2,587,399
LOCAL REVENUES - PEF	3,375,704		2,700,000		2,700,000
LOCAL REVENUES - ALL OTHERS	660,583		650,000		650,000
TRFS APPORT FR DISTRICTS (SELPA)	1,401,052	0.00%	1,401,052	1.61%	1,423,609
TOTAL REVENUES:	45,721,228		44,961,176		44,388,036
B) EXPENDITURES:					
CERTIFICATED SALARIES	19,157,773	-1.36%	18,897,069	1.25%	18,859,908
CLASSIFIED SALARIES	5,945,045	0.45%	5,971,685	1.00%	5,940,501
EMPLOYEE BENEFITS	9,633,105	-0.11%	9,622,442	5.90%	10,190,324
STRS OnBehalf Payment	2,296,780		2,296,780		2,296,780
POST EMPLOYMENT BENEFITS	367,320		367,320		367,320
BOOKS AND SUPPLIES	1,975,223	-34.21%	1,299,400.82	-10.04%	1,168,947
SERVICES/OPERATING EXPENDITURES	5,539,652	-10.11%	4,979,328	1.82%	5,069,952
OTHER REDUCTIONS - BEYOND RIGHTSIZE			-		(1,050,000)
TRANSFER TO DEFERRED MAINT.	81,150		81,150		81,150
DIRECT SUPPORT/INDIRECT COSTS-ADULT ED.	(67,000)		(15,000)		(15,000)
DIRECT SUPPORT/INDIRECT COSTS-CAFETERIA	(35,000)		(35,000)		(35,000)
TOTAL EXPENDITURES:	44,894,048		43,465,174		42,874,882
C) NET INCREASE (DECREASE)					
IN FUND BALANCE	827,180		1,496,002		1,513,154
D) FUND BALANCE, RESERVES					
NET BEGINNING BALANCE	2,733,307		3,560,487		5,056,489
E) ENDING BALANCE JUNE 30					
	3,560,487		5,056,489		6,569,643
COMPONENTS OF ENDING BALANCE:					
a) Reserved Amounts:					
Revolving Cash	25,000		25,000		25,000
b) Restricted Amounts:					
Unspent Restricted / Grant funds	153,473		-		-
c) Designated Amounts:					
Economic Uncertainties - 3%	1,346,977		1,303,955		1,286,246
Measure H - to be negotiated	1,143,978		2,702,461		4,246,410
Measure H - CSEA in lieu of 3 days	88,268		88,268		88,268
Other Designations	478,165		700,825		923,485
Reserve for COVID & Reopening	324,626		235,980		233
Reserve % (Excluding Measure H):	4.79%		5.16%		5.15%
Assumptions:					
COLA for growth in State funds (excl LCFF)		1.28%		1.61%	
CPI (Increase in cost of supplies and services)		1.57%		1.82%	
Enrollment	2,461		2,395		2,323
Estimated P-2 ADA	2,495.67 (based on 19-20)		2,328.53		2,258.53
Funded ADA (> of PY or CY ADA)	2,495.67		2,495.67		2,328.53

**PIEDMONT UNIFIED SCHOOL DISTRICT
2020-21 BUDGET
GENERAL FUND COMPARISON
2020-21 Budget - 2nd INTERIM**

BUDGET	2020-21 Adopted Budget 6/30/2020	2020-21 1st Interim 12/15/2020	2020-21 2nd Interim 3/10/2021	Difference btwn 12/15 & 3/10
A) REVENUES:				
LOCAL CONTROL FUNDING FORMULA	\$ 20,177,921	\$ 21,909,575	\$ 21,945,294	\$ 35,719
FEDERAL REVENUES	679,571	1,499,258	\$ 1,500,047	789
STATE REVENUES	1,009,692	1,177,546	\$ 1,179,671	2,125
STATE REVENUES - STRS on-behalf	2,296,780	2,296,780	\$ 2,296,780	-
PARCEL TAX REVENUE	10,774,698	10,774,698	\$ 10,774,698	-
PARCEL TAX REVENUE - Measure H	2,587,399	2,587,399	\$ 2,587,399	-
LOCAL REVENUES - PEF	3,375,704	3,375,704	\$ 3,375,704	-
LOCAL REVENUES - ALL OTHERS	651,768	633,323	\$ 660,583	27,260
TRFS APPORT FR DISTRICTS (SELPA)	1,401,052	1,401,052	\$ 1,401,052	-
OTHER SOURCES	-	-	-	-
TOTAL REVENUES:	\$ 42,954,585	\$ 45,655,335	\$ 45,721,228	\$ 65,893
B) EXPENDITURES:				
CERTIFICATED SALARIES	\$ 18,251,853	\$ 18,875,707	\$ 19,157,773	\$ 282,066
CLASSIFIED SALARIES	5,692,685	6,028,262	5,945,045	(83,217)
EMPLOYEE BENEFITS	9,648,815	9,763,125	9,633,105	(130,020)
STRS OnBehalf Payment	2,296,780	2,296,780	2,296,780	-
POST EMPLOYMENT BENEFITS	366,000	367,320	367,320	-
BOOKS AND SUPPLIES / CAPITAL OUTLAY	1,083,267	1,994,605	1,975,223	(19,382)
SERVICES/OPERATING EXPENDITURES	4,443,269	5,205,487	5,539,652	334,165
TRANSFER TO OTHER FUNDS	81,150	81,150	81,150	-
DIRECT SUPPORT/INDIRECT COSTS-ADULT ED.	(67,000)	(67,000)	(67,000)	-
DIRECT SUPPORT/INDIRECT COSTS-CAFETERIA	(35,000)	(35,000)	(35,000)	-
TOTAL EXPENDITURES:	\$ 41,761,819	\$ 44,510,436	\$ 44,894,048	\$ 383,612
C) NET INCREASE (DECREASE)				
IN FUND BALANCE (A-B)	1,192,766	1,144,899	827,180	(317,719)
D) FUND BALANCE, RESERVES				
BEGINNING BALANCE		2,733,799	2,733,799	-
ADJUSTMENT TO BEG. BALANCE		-	(492)	-
NET BEGINNING BALANCE	1,732,821	2,733,799	2,733,307	(492)
E) ENDING BALANCE JUNE 30				
	\$ 2,925,587	\$ 3,878,698	\$ 3,560,487	\$ (318,211)
COMPONENTS OF ENDING BALANCE:				
a) Reserved Amounts:				
Revolving Cash	\$ 25,000	\$ 25,000	\$ 25,000	-
b) Restricted & Committed Amounts:				
Unspent Restricted / Grant funds	5,713	139,891	153,473	13,582
Measure H - 3.5% + 3 days	1,337,399	88,268	88,268	-
Measure H - Remaining balance		1,143,978	1,143,978	-
c) Designated Amounts:				
Economic Uncertainties - 3%	1,252,855	1,335,313	1,346,997	11,684
Designated to repay loan to Café fund for VRF		280,000	280,000	-
Designated to replace Other Fund Contributions		102,000	102,000	-
Other commitments not yet in budget			96,165	96,165
Reserve for COVID & Reopening	\$ 304,620	\$ 764,248	\$ 324,606	(439,642)
Unrestricted Balance as % of Exps, excluding Meas H:	3.729%	5.575%	4.789%	0

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
ADULT EDUCATION - FUND 11
2020-21 SECOND INTERIM
3/10/2021

	06/30/20 Adopted Budget	12/15/20 1st Interim	03/10/21 2nd Interim	Difference 12/15 to 3/10
A) REVENUES:				
REVENUE LIMIT SOURCES				-
FEDERAL REVENUES				-
OTHER STATE REVENUE	339,394	377,493	377,493	-
LOCAL REVENUES	123,500	123,500	63,500	(60,000)
TRANSFER FROM GEN FUND				-
TOTAL REVENUES:	462,894	500,993	440,993	(60,000)
B) EXPENDITURES:				
CERTIFICATED SALARIES	199,091	207,228	169,460	(37,768)
CLASSIFIED SALARIES	115,656	119,786	119,936	150
EMPLOYEE BENEFITS	116,117	114,106	104,274	(9,832)
BOOKS AND SUPPLIES	24,500	21,600	28,335	6,735
SERVICES/OPERATING EXP.	42,139	54,139	60,275	6,136
CAPITAL OUTLAY	-		-	-
OTHER OUTGO	-		-	-
DIRECT SUPPORT/INDIRECT COST	67,000	67,000	67,000	-
TOTAL EXPENDITURES:	564,503	583,859	549,280	(34,579)
C) NET INCREASE (DECREASE)				
IN FUND BALANCE (A-B)	(101,609)	(82,866)	(108,287)	(25,421)
D) FUND BALANCE, RESERVES				
BEGINNING BALANCE	280,566	293,176	293,176	-
ADJUSTMENT TO BEG. BALANCE	-	-	-	-
NET BEGINNING BALANCE	280,566	293,176	293,176	-
E) ENDING BALANCE JUNE 30 (C+D)	178,957	210,310	184,889	(25,421)
COMPONENTS OF ENDING BALANCE:				
a) Reserved Amounts:				
Revolving Cash				
b) Designated Amounts:	178,957	210,310	184,889	
c) Undesignated Balance				

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
CAFETERIA - FUND 13
2020-21 SECOND INTERIM
3/10/2021

	06/30/20 Adopted Budget	12/15/20 1st Interim	03/10/21 2nd Interim	Difference 12/15 to 3/10
A) REVENUES:				
REVENUE LIMIT SOURCES				
FEDERAL REVENUES	-			-
STATE REVENUES	-			-
LOCAL REVENUES	425,654	115,154	11,318	(103,836)
OTHER FINANCING SOURCES				-
TOTAL REVENUES:	425,654	115,154	11,318	(103,836)
B) EXPENDITURES:				
CERTIFICATED SALARIES				
CLASSIFIED SALARIES	178,695	177,329	171,280	(6,049)
EMPLOYEE BENEFITS	62,432	60,681	55,740	(4,941)
SUPPLIES	319,350	48,620	100	(48,520)
SERVICES/OPERATING EXP.	17,000	23,230	10,350	(12,880)
CAPITAL OUTLAY			-	-
OTHER OUTGO			-	-
DIRECT/INDIRECT COSTS	35,000	35,000	35,000	-
TRANSFERS OUT (LOAN)	-		-	-
TOTAL EXPENDITURES:	612,477	344,860	272,470	(72,390)
C) NET INCREASE (DECREASE)				
IN FUND BALANCE (A-B)	(186,823)	(229,706)	(261,152)	(31,446)
D) FUND BALANCE, RESERVES				
BEGINNING BALANCE	425,752	716,216	716,216	-
ADJUSTMENT TO BEG. BALANCE	-	-	-	-
NET BEGINNING BALANCE	425,752	716,216	716,216	-
E) ENDING BALANCE JUNE 30 (C+D)	238,929	486,510	455,064	(31,446)

COMPONENTS OF ENDING BALANCE:

a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	238,929	486,510	455,064
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
DEFERRED MAINTENANCE - FUND 14

2020-21 SECOND INTERIM

3/10/2021

	06/30/20 Adopted Budget	12/15/20 1st Interim	03/10/21 2nd Interim	Difference 12/15 to 3/10
A) REVENUES:				
LCFF SOURCES				
FEDERAL REVENUES				
STATE REVENUES				
LOCAL REVENUES	2,000	2,000	27,974	25,974
TRANSFER FROM GENERAL FUND	50,000	50,000	50,000	-
TOTAL REVENUES:	52,000	52,000	77,974	25,974
B) EXPENDITURES:				
CERTIFICATED SALARIES	-		-	-
CLASSIFIED SALARIES	-		-	-
EMPLOYEE BENEFITS	-		-	-
BUILDING SUPPLIES	-		-	-
SERVICES/OPERATING EXP.	44,000	44,000	53,842	-
CAPITAL OUTLAY	6,000	6,000	6,000	-
OTHER OUTGO			8,159	-
DIRECT SUPPORT/INDIRECT COST			-	-
TOTAL EXPENDITURES:	50,000	50,000	68,001	-
C) NET INCREASE (DECREASE)				
IN FUND BALANCE (A-B)	2,000	2,000	9,973	7,973
D) FUND BALANCE, RESERVES				
BEGINNING BALANCE	214,163	(163,159)	(163,159)	-
ADJUSTMENT TO BEG. BALANCE	-	-	-	-
NET BEGINNING BALANCE	214,163	(163,159)	(163,159)	-
E) ENDING BALANCE JUNE 30 (C+D)	216,163	(161,159)	(153,186)	7,973

COMPONENTS OF ENDING BALANCE:

a) Reserved Amounts:				
RRMA (Restricted Maintenance)			5,157	
b) Designated Amounts:	216,163	(161,159)	(158,343)	
c) Undesignated Balance				

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
SPECIAL RESERVE - NODA - FUND 17
2020-21 SECOND INTERIM
3/10/2021

	06/30/20 Adopted Budget	12/15/20 1st Interim	03/10/21 2nd Interim	Difference 12/15 to 3/10
A) REVENUES:				
REVENUE LIMIT SOURCES				
FEDERAL REVENUES				
STATE REVENUES				
LOCAL REVENUES	3,500	3,500	3,500	-
TRANSFERS IN				
TOTAL REVENUES:	3,500	3,500	3,500	-
B) EXPENDITURES:				
CERTIFICATED SALARIES	-	-	-	-
CLASSIFIED SALARIES	-	-	-	-
EMPLOYEE BENEFITS	-	-	-	-
BOOKS AND SUPPLIES	-	-	-	-
SERVICES/OPERATING EXP.	-	-	-	-
TRANSFER TO GENERAL FUND	-	-	-	-
OTHER OUTGO	-	-	-	-
DIRECT SUPPORT/INDIRECT COST	-	-	-	-
TOTAL EXPENDITURES:	-	-	-	-
C) NET INCREASE (DECREASE)				
IN FUND BALANCE (A-B)	3,500	3,500	3,500	-
D) FUND BALANCE, RESERVES				
BEGINNING BALANCE	106,581	108,179	108,179	-
ADJUSTMENT TO BEG. BALANCE	-	-	-	-
NET BEGINNING BALANCE	106,581	108,179	108,179	-
E) ENDING BALANCE JUNE 30 (C+D)	110,081	111,679	111,679	-
COMPONENTS OF ENDING BALANCE:				
a) Reserved Amounts:				
Revolving Cash				
b) Designated Amounts:	110,081	111,679	111,679	
c) Undesignated Balance				

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
BUILDING - FUND 21
2020-21 SECOND INTERIM
 3/10/2021

	06/30/20 Adopted Budget	12/15/20 1st Interim	03/10/21 2nd Interim	Difference 12/15 to 3/10
A) REVENUES:				
REVENUE LIMIT SOURCES				-
FEDERAL REVENUES				-
STATE REVENUES				-
LOCAL REVENUES	500,000	500,000	510,917	10,917
OTHER FINANCING SOURCES	10,000,000	10,000,000	10,000,000	-
TOTAL REVENUES:	10,500,000	10,500,000	10,510,917	10,917
B) EXPENDITURES:				
CERTIFICATED SALARIES	-			-
CLASSIFIED SALARIES	321,898	305,086	286,761	(18,325)
EMPLOYEE BENEFITS	114,836	108,249	100,477	(7,772)
BUILDING SUPPLIES	488,483	783,633	691,848	(91,785)
SERVICES/OPERATING EXP.	751,328	1,110,511	688,869	(421,642)
CAPITAL OUTLAY	4,486,095	30,276,808	30,798,393	521,585
TRANSFER TO STATE SCHOOL FAC. FUND	-	-	-	-
DIRECT SUPPORT/INDIRECT COST	-	-	-	-
TOTAL EXPENDITURES:	6,162,640	32,584,287	32,566,348	(17,939)
C) NET INCREASE (DECREASE)				
IN FUND BALANCE (A-B)	4,337,360	(22,084,287)	(22,055,431)	28,856
D) FUND BALANCE, RESERVES				
BEGINNING BALANCE	14,339,501	22,253,820	22,253,820	-
ADJUSTMENT TO BEG. BALANCE	-	-	-	-
NET BEGINNING BALANCE	14,339,501	22,253,820	22,253,820	-
E) ENDING BALANCE JUNE 30 (C+D)	18,676,861	169,533	198,389	28,856

COMPONENTS OF ENDING BALANCE:

a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	18,676,861	169,533	198,389
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
STATE SCHOOL FACILITIES - FUND 35

2020-21 SECOND INTERIM
3/10/2021

	06/30/20 Adopted Budget	12/15/20 1st Interim	03/10/21 2nd Interim	Difference 12/15 to 3/10
A) REVENUES:				
REVENUE LIMIT SOURCES	-			-
FEDERAL REVENUES	-			-
STATE REVENUES	-			-
LOCAL REVENUES	77	77	77	-
TRANSFERS IN	-			-
TOTAL REVENUES:	77	77	77	-
B) EXPENDITURES:				
CERTIFICATED SALARIES	-	-	-	-
CLASSIFIED SALARIES	-	-	-	-
EMPLOYEE BENEFITS	-	-	-	-
BUILDING SUPPLIES	-	-	-	-
SERVICES/OPERATING EXP.	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
OTHER OUTGO	-	-	-	-
DIRECT SUPPORT/INDIRECT COST	-	-	-	-
TOTAL EXPENDITURES:	-	-	-	-
C) NET INCREASE (DECREASE)				
IN FUND BALANCE (A-B)	77	77	77	-
D) FUND BALANCE, RESERVES				
BEGINNING BALANCE	3,637	3,653	3,653	-
ADJUSTMENT TO BEG. BALANCE	-	-	-	-
NET BEGINNING BALANCE	3,637	3,653	3,653	-
E) ENDING BALANCE JUNE 30 (C+D)	3,714	3,730	3,730	-

COMPONENTS OF ENDING BALANCE:

a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	3,714	3,730	3,730
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
CAPITAL FACILITIES - FUND 40

2020-21 SECOND INTERIM
3/10/2021

	06/30/20 Adopted Budget	12/15/20 1st Interim	03/10/21 2nd Interim	Difference 12/15 to 3/10
A) REVENUES:				
REVENUE LIMIT SOURCES				-
FEDERAL REVENUES				-
STATE REVENUES				-
LOCAL REVENUES	5,000	5,000	25,654	20,654
OTHER FINANCING SOURCES	-			-
TOTAL REVENUES:	5,000	5,000	25,654	20,654
B) EXPENDITURES:				
CERTIFICATED SALARIES	-	-	-	-
CLASSIFIED SALARIES	-	-	-	-
EMPLOYEE BENEFITS	-	-	-	-
BUILDING SUPPLIES	-	-	-	-
SERVICES/OPERATING EXP.	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
OTHER OUTGO	-	-	-	-
TRANSFERS OUT	-	-	-	-
TOTAL EXPENDITURES:	-	-	-	-
C) NET INCREASE (DECREASE)				
IN FUND BALANCE (A-B)	5,000	5,000	25,654	20,654
D) FUND BALANCE, RESERVES				
BEGINNING BALANCE	452,387	453,250	453,250	863
ADJUSTMENT TO BEG. BALANCE	-	-	-	-
NET BEGINNING BALANCE	452,387	453,250	453,250	863
E) ENDING BALANCE JUNE 30 (C+D)	457,387	458,250	478,904	863

COMPONENTS OF ENDING BALANCE:

a) Reserved Amounts:			
Revolving Cash			
b) Designated Amounts:	457,387	458,250	478,904
c) Undesignated Balance			

PIEDMONT UNIFIED SCHOOL DISTRICT
FINANCIAL SUMMARY & COMPARISON
BOND INTEREST & REDEMPTION FUND - FUND 51

2020-21 SECOND INTERIM
3/10/2021

	06/30/20 Adopted Budget	12/15/20 1st Interim	03/10/21 2nd Interim	Difference 12/15 to 3/10
A) REVENUES:				
REVENUE LIMIT SOURCES				-
FEDERAL REVENUES	495,000	495,000	495,000	-
STATE REVENUES	40,900	40,900	40,900	-
LOCAL REVENUES	8,754,525	8,754,525	8,754,525	-
OTHER FINANCING SOURCES	-	-	-	-
TOTAL REVENUES:	9,290,425	9,290,425	9,290,425	-
B) EXPENDITURES:				
CERTIFICATED SALARIES	-	-	-	-
CLASSIFIED SALARIES	-	-	-	-
EMPLOYEE BENEFITS	-	-	-	-
BOOKS AND SUPPLIES	-	-	-	-
SERVICES/OPERATING EXP.	-	-	-	-
CAPITAL OUTLAY	-	-	-	-
BOND REDEMPTION	4,705,000	4,705,000	4,705,000	-
BOND INTEREST & OTHER CHARGES	3,735,425	3,735,425	3,735,425	-
TOTAL EXPENDITURES:	8,440,425	8,440,425	8,440,425	-
C) NET INCREASE (DECREASE)				
IN FUND BALANCE (A-B)	850,000	850,000	850,000	-
D) FUND BALANCE, RESERVES				
BEGINNING BALANCE	11,657,197	11,836,898	11,836,898	179,701
ADJUSTMENT TO BEG. BALANCE	-	-	-	-
NET BEGINNING BALANCE	11,657,197	11,836,898	11,836,898	179,701
E) ENDING BALANCE JUNE 30 (C+D)	12,507,197	12,686,898	12,686,898	179,701

COMPONENTS OF ENDING BALANCE:

a) Reserved Amounts:
Revolving Cash

b) Designated Amounts: 12,507,197 12,686,898 12,686,898

c) Undesignated Balance