



# Fiscal Year 2024 General Fund Final Budget

June 12, 2023  
Draft 5





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# Fiscal Year 2024

## General Fund Budget Overview

	Actual FY2022	Original Budget FY2023	Budget Draft 3 FY2024	Tentative Budget Draft 4 FY2024	FINAL Budget Draft 5 FY2024
<b>Beginning Fund Balance</b>	23,639,026	24,714,687	22,593,209	22,593,209	23,552,534
<b>REVENUES</b>					
Local	32,270,211	32,520,100	35,784,000	35,784,000	35,889,000
State & Federal	56,026,173	53,259,365	59,462,546	59,462,546	59,439,686
<b>TOTAL Revenues</b>	<b>88,296,384</b>	<b>85,779,465</b>	<b>95,246,546</b>	<b>95,246,546</b>	<b>95,328,686</b>
<b>EXPENDITURES</b>					
Salaries	49,293,257	51,988,275	56,161,381	55,965,070	55,799,152
Benefits	20,790,019	23,083,637	29,368,341	29,211,591	29,299,599
Services - Professional & Skilled	13,228,391	12,823,755	14,393,756	14,207,941	14,610,241
Materials, Equipment & Supplies	2,081,856	1,933,420	2,282,000	2,282,000	2,274,250
Transfers Out	1,058,036	143,288	228,288	251,860	246,845
<b>TOTAL Expenditures</b>	<b>86,451,559</b>	<b>89,972,375</b>	<b>102,433,766</b>	<b>101,918,462</b>	<b>102,230,087</b>
Operating Difference	1,844,825	(4,192,910)	(7,187,220)	(6,671,916)	(6,901,401)
Audit/Other Adjustments	(21,007)				
<b>Ending Fund Balance</b>	<b>25,462,844</b>	<b>20,521,777</b>	<b>15,405,989</b>	<b>15,921,293</b>	<b>16,651,133</b>

Estimated to use  
\$1.9 million of the fund  
balance in current  
fiscal year 2023

Employer net cost increase  
of \$673,100 for  
certified state health  
insurance will go into  
effect for fiscal year 2023

State is funding 6 months  
of health insurance, but  
the district will record 7  
months of expenditures in  
current year





# Fiscal Year 2024 General Fund Revenues

Assume property tax revenue grows by 8% or \$2.6 million

Increase interest earnings

State funding increase of \$6.2 million

- \$4.2 million for state health
- \$1.4 million for teacher salary scale
- \$0.6 million for equalization

Revenues	Actual FY2022	Original Budget FY2023	Budget Draft 3 FY2024	Tentative Budget Draft 4 FY2024	Final Budget Draft 5 FY2024
Local Property Taxes	31,152,225	31,498,100	34,109,000	34,109,000	34,109,000
Tuition	426,947	430,000	400,000	400,000	400,000
Interest Income	68,373	50,000	690,000	690,000	795,000
Indirect Cost	270,846	300,000	300,000	300,000	300,000
Other Local	351,820	242,000	285,000	285,000	285,000
State QBE Revenue	61,755,169	59,817,228	66,820,410	66,820,410	66,797,550
State QBE Local Fair Share	(8,015,817)	(7,884,583)	(8,647,924)	(8,647,924)	(8,647,924)
State Other Grants	534,197	416,720	400,060	400,060	400,060
Federal E-Rate	1,157,520	550,000	475,000	475,000	475,000
Federal JROTC	60,924	60,000	65,000	65,000	65,000
Federal Medicaid	534,180	300,000	350,000	350,000	350,000
Subtotal	88,296,384	85,779,465	95,246,546	95,246,546	95,328,686
Transfers In	-	-	-	-	-
TOTAL	88,296,384	85,779,465	95,246,546	95,246,546	95,328,686





# Historic Equalization Formula Earnings



Employer health insurance cost  
increases on certified employees

Employer contribution for  
non-certified employees increases by  
\$250 per month in January 2024

Absorbing \$2.3 million of positions from  
the Federal ESSER funds - teachers,  
counselors, social workers,  
psychologists, and administrators

Adding net of 12 positions for  
Exceptional Student Services teachers,  
paraprofessionals, and specialist;  
English Language Learners; teachers,  
and administration

Adding \$2.2 million for salary scale  
adjustments

# Fiscal Year 2024 General Fund Expenditures

	Actual	Original Budget	Budget Draft 3	Tentative	FINAL
Expenditures	FY2022	FY2023	FY2024	Budget Draft 4 FY2024	Budget Draft 5 FY2024
Salaries	49,293,257	51,988,275	56,161,381	55,965,070	55,799,152
Benefits	20,790,019	23,083,637	29,368,341	29,211,591	29,299,599
Services	3,798,601	3,208,635	3,884,666	3,884,666	3,884,666
Property & Maintenance	4,224,117	4,002,620	4,263,390	4,177,575	4,177,575
Energy	1,653,472	1,585,000	1,820,000	1,720,000	1,770,000
Materials, Equipment & Supplies	2,081,856	1,933,420	2,282,000	2,282,000	2,274,250
Buses	3,552,200	4,027,500	4,425,700	4,425,700	4,778,000
Subtotal	85,393,523	89,829,087	102,205,478	101,666,602	101,983,242
Transfers Out	1,058,036	143,288	228,288	251,860	246,845
TOTAL	86,451,559	89,972,375	102,433,766	101,918,462	102,230,087

Operating Expenditures

- Restored \$977,000 of Federal ESSER technology expenditures back into the General Fund
- Increased costs for school resource officers, energy, and student transportation
- Reductions to custodial contract services





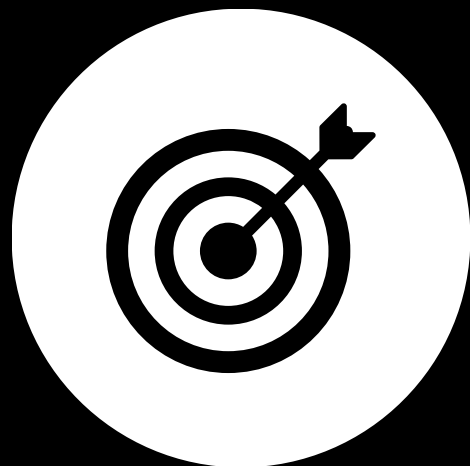
# Salary & Benefit Increases

## \$2.2 Million Employee Salary Scales

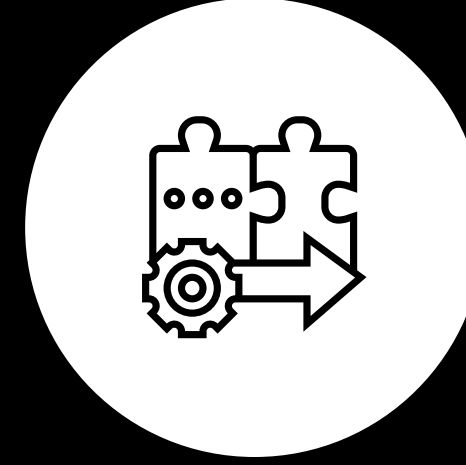


Increase teacher scale by \$2,000 and apply comparable changes to all other scales. Budget draft does not include any further increases to the local portion of the teacher scale.

## 2% - 7% Teacher Salary Increases

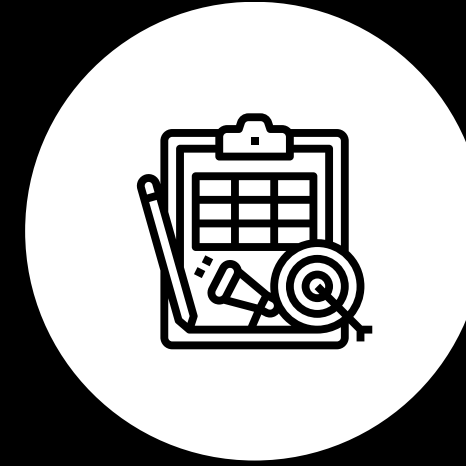


\$2,000 salary increase will be applied to each step and degree level of the teacher scale. An experienced teacher with a Doctorate will see about a 2% increase in pay, and beginning teachers with a Bachelor degree will see a 7% increase.



## 2% - 13% Support Salary Increases

Add \$1.55 to the starting scale, starting step. Support scales are not tied to years of service so placement on the scale will be different from current year placement. Average pay increases of 5% to 6%. Anticipate adding \$1.50 to the starting scale in fiscal year 2025.



## \$5.1 Million Employer State Health

Employer rate increases of 67% for certified employees starts in current year and continues. Non-certified employees are not funded with state sources. Draft 3 budget shows an increase of \$1,195 for non-certified employees starting January 2024.

# Federal ESSER Positions to be Included in the General Fund



Amount	Count	Position	Notation
\$990,400	11	Teachers	1st Grade, English Language Learners, Exceptional Student Services
\$103,740	3	Paraprofessionals	Exceptional Student Services
\$307,110	3	Psychologists	Total of 6
\$ 93,000	1	Social Worker	Total of 6
\$194,900	2	Counselors	Total of 18
\$607,960	5	Administrative	2 Assistant Principals, 1 Academic Coach, 0.5 Coordinator, 1 Central Office





# General Fund New Positions

Amount	Count	Position	Notation
\$428,000	4.5	Teachers	Exceptional Student Services
\$159,600	4	Paraprofessionals	Exceptional Student Services & Elementary
\$115,600	1	Specialist	Exceptional Student Services
\$930,000	10	Teachers	English Language Learners, Elementary Grade Level & Secondary Electives
\$394,000	2	Administrative	Dalton High & Central Office



Special Funds - Grants like prekindergarten, Title I, special education, and after school programs. Previous years over \$15 million for the one-time federal stimulus funding.

Nutrition Funds - School breakfast and lunch programs which 70% of DPS students access free or reduced price meals.

Capital Funds - Expenditures represent immediate outflow rather than the total project cost. Expenditures will come from ESPLOST V, ESPLOST VI, and the General Obligation bond.

Debt Service Funds - \$15.9 million 5 year ESPLOST VI revenue bond to be paid in 2028.

\$40.4 million 30 year General Obligation bond to be paid in 2048. Fiscal year 2024 will be first year of principal payments.



# Final Budget of All Funds

	General Fund	Special Funds	Nutrition Funds	Capital Funds	Debt Service Funds
Projected Beginning Fund Balance	23,552,534	-	6,931,626	22,718,604	1,194,566
<b>ESTIMATED REVENUES</b>					
Local Taxes	34,109,000			8,190,000	2,012,000
Local Other	1,780,000		673,300		
State General	58,149,626				
State Other	400,060	1,810,196	175,000		
Federal	890,000	5,708,331	4,975,500		
Other Financing Sources	-	246,845		-	4,345,411
Total Revenues	95,328,686	7,765,372	5,823,800	8,190,000	6,357,411
<b>ESTIMATED EXPENDITURES</b>					
Instruction	68,502,999	4,265,615			
Pupil Personnel	4,659,717	606,854			
Improvement of Instruction	2,981,815	2,059,018			
Educational Media	1,493,171	-			
General Administration	802,884	158,632			
School Administration	6,314,307	150,000			
Business Services	873,342	-			
Maintenance and Operations	8,319,927	100,000			
Student Transportation	4,877,762	239,050			
Central Support Services	2,839,254	21,200			
Other Support Services	45,000	165,003			
Nutrition			6,626,251		
Community Services	273,064				
Facilities				11,815,709	
Debt Service					6,357,411
Transfers to Other Funds	246,845			4,345,411	
Total Expenditures	102,230,087	7,765,372	6,626,251	16,161,120	6,357,411
Projected Ending Fund Balance	16,651,133	-	6,129,175	14,747,484	1,194,566






# Capital Projects



Project	Source	Notation	Amount
Dalton High	ESPLOST V	Seating, lighting, restrooms & concessions at the track & turf field	\$3,740,875
Dalton Junior High	ESPLOST V	Media center remodel, furniture, hot water heaters	\$330,274
Park Creek	ESPLOST V	Replace gymnasium floor and subfloor	\$275,000
Roan	ESPLOST VI	37% of potential \$12.4 million project for HVAC, renovation, mobile pods	\$4,675,900
Technology	ESPLOST VI	Student and staff devices, networking infrastructure, security cameras, interactive flat panels	\$2,231,000
Equipment	ESPLOST VI	Band instruments, motion sensor lighting, temperature controls	\$350,000
Hammond Creek	General Obligation Bond	Remaining balance for furniture & equipment	\$212,660





-  Discussion
-  Feedback
-  Priorities





# Thank You

For your support

