

2016-17 BUDGET



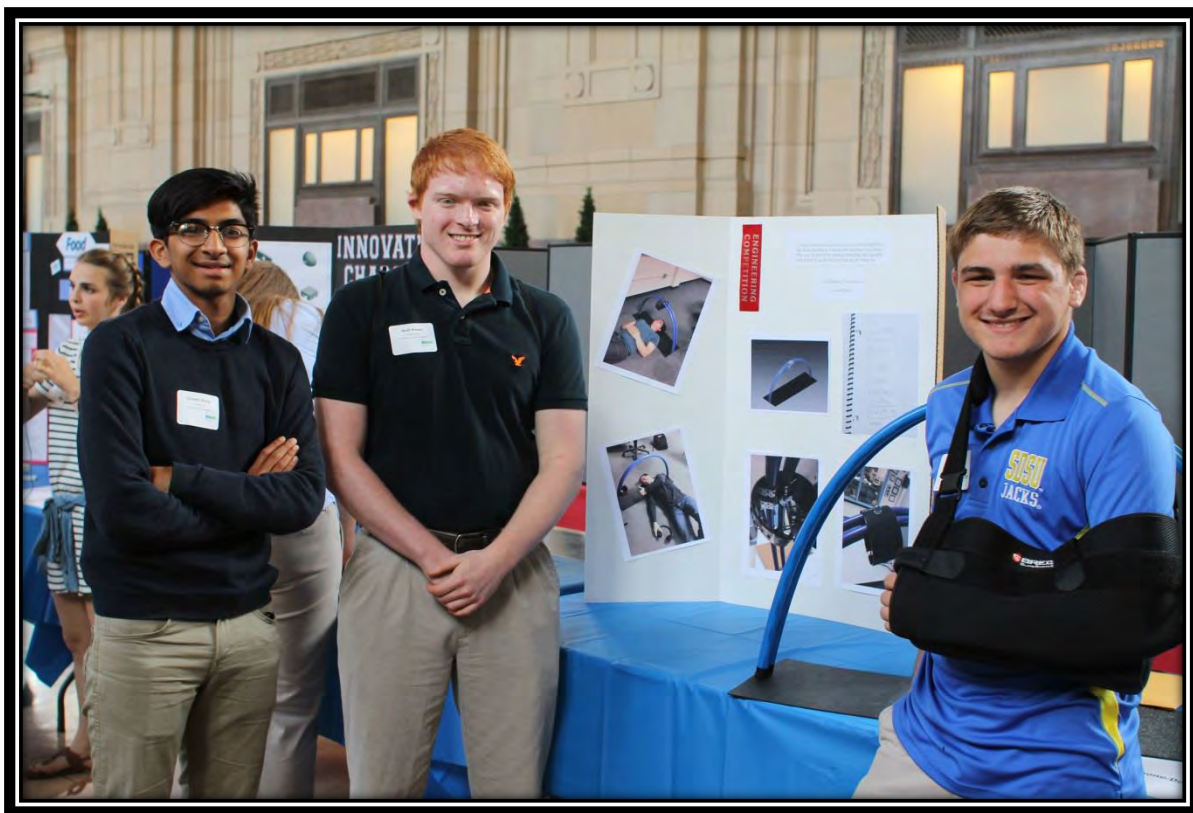
NORTH KANSAS CITY SCHOOLS

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Kansas City, MO 64116
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North Kansas City Schools 2016 - 2017 Budget

Introductory Section





August 30, 2016

District Patrons, Parents and Colleagues,

The primary function of the budget that follows is to ensure Extraordinary Educational Experiences on behalf of the nearly 20,000 students we serve. In the upcoming year, North Kansas City Schools expects to build on the successes we've celebrated this past school year. Here are a few areas of growth we've noted:

- Our students earned a 97.9% on the state's Annual Performance Review, demonstrating great knowledge and skill in English Language Arts, Math, Science and Social Studies.
- Our graduation rate is at an all-time high. We anticipate this figure to be 95.2% for the 2015-16 school year.
- The Northland Innovation Campus, a collaboration between NKC Schools, the City of Gladstone and Northwest Missouri State University, will open this fall, housing the district's gifted program. This will allow NKC Schools to gain 14 classrooms in elementary sites, while providing state of the art, innovative learning opportunities for our gifted students.
- Cost cutting measures have occurred district-wide, namely, a performance contracting program. The plan utilized energy and operational savings to fund needed facility repairs, improvements and upgrades. We will continue working on our performance contracting to place further energy saving measures throughout all of our buildings.
- A shiny new fleet of compressed natural gas school buses will hit the roads this fall.
- NKC Schools Board of Education shared a common goal with our Collaborative Team for Teacher Negotiations (CTTN) to keep salaries competitive so that NKC Schools can continue to attract and retain the best and brightest employees. Negotiations this year resulted in progress toward this shared goal of being at the median of the upper one-third of comparison school districts on the teacher's salary schedule.
- NKC Schools remains progressive regarding technology. Necessary upgrades were made with staff laptops to ensure we are providing the Extraordinary Educational Experiences for which we are known.

The upcoming year holds both challenges and potential. Our district is experiencing a great deal of growth and new development; likely attributed to our student success. We expect to welcome approximately 150 new students at the start of school, which has resulted in



the overcrowding of many of our schools. The opening of the Northland Innovation Campus and the conversion of computer labs throughout the district has provided us with some additional space. Our demographers tell us that unless action is taken, modular units or significant redistricting would be required by the fall of 2018.

Additionally, the district's historic landmark, North Kansas City High School, is over ninety years old! This iconic building can no longer accommodate all students' needs. Due to high enrollment and limited space, numerous classes are forced to meet at a local church in small rooms, not originally designed for student learning. The high school lacks a commons area for students to gather. Only three of the seven floors at Northtown are currently handicap accessible. The library is one location that is not able to be accessed by handicapped students. Current facility constraints cause many programs to suffer due to cramped space.

With great insight and vision, the NKC Schools Board of Education placed a no tax increase \$114 million bond issue on the ballot in August. District voters approved this request with an 82 percent approval rate. This measure will relieve capacity issues throughout the district and provide for improved facilities in which our students can learn.

Our successes and future plans are all grounded in the district's community-driven Strategic Plan and guided by the fiscal stewardship of our school board. We plan to sustain the momentum described above, and aspire to even greater successes. As always, however, the future depends on the stability of our various funding sources.

Please know that NKC Schools is committed to providing equal access to Extraordinary Educational Experiences for all students. You will find the 2016-2017 budget presented in the pages that follow as a reflection of that commitment.

Sincerely,

Daniel N. Clemens, Ed.D.
Superintendent

2016-2017 Budget Proposal
Executive Summary
By Paul Harrell, Deputy Superintendent
Matthew Fritz, Executive Director of Finance and Accounting

The following budget represents the financial plan of the North Kansas City School District (the “District”) for the 2016-17 fiscal year. Our primary purpose is to provide timely and useful information concerning the past, present and projected financial status of the district as well as to facilitate financial discussions that support our strategic plan.

The budget is designed to meet the expectations of the Board of Education and the strategic initiatives. It provides the funding to attract and retain an outstanding employee workforce, add 143 new students, and to provide required operating funds to sustain our existing campuses.

REVENUE PROJECTIONS:

The district’s main sources of revenue are derived from:

- **Local Tax Revenue** (Local property taxes based on assessed valuation and tax levy)
- **State Tax Revenue** (State aid based on the State foundation formula)
- **Proposition “C” Sales Tax Revenue**
- **Sale of Bonds** (General obligation bonds for capital improvements)

Local Tax Revenue:

The District’s local tax revenue is derived from the local tax rate, set by the District’s Board of Education, and levied against the total assessed valuation of property within the District’s boundaries as assessed by the County assessors of Clay and Platte counties. The total assessed valuation included in this budget is \$2,090,536,554, an increase from the prior year of \$80.6 million, or 4.0%. The increase is mainly due to new construction and new personal property. The County Assessors re-assesses property values every two years as required by Missouri law, however calendar year 2016 is a non-reassessment year.

The Board of Education is required to set the tax rates, by fund, each year. The tax rate calculation is prescribed by the Missouri State Auditor’s office and takes into consideration the current and prior year assessed valuations, the year-over-year change in the Consumer Price Index (CPI), the prior year tax rate ceiling, and applicable voter approved tax rate increases. The change in the CPI for the period ending December 2015 was 0.7% and there were no voter approved rate increases in the current year. The District must file the new tax rate with the County Clerk’s in both Clay and Platte counties by September 1, 2016. The tax rate calculated and used in this budget is as follows:

Tax Levy by Fund
Rates Per \$100 of Assessed Valuation

	<u>2014-15 Actual Tax Rate</u>	<u>2015-16 Actual Tax Rate</u>	<u>2016-17 Actual Tax Rate</u>	<u>Decrease from 2015-16</u>
General Fund	\$ 2.8567	\$ 2.7733	\$ 2.7684	\$ (0.0049)
Special Revenue Fund	2.2400	2.2400	2.2400	-
Capital Projects Fund	0.1300	0.1300	0.1300	-
Subtotal Operating Funds	5.2267	5.1433	5.1384	(0.0049)
Debt Service Fund	1.2900	1.2900	1.2900	-
Total	<u>\$ 6.5167</u>	<u>\$ 6.4333</u>	<u>\$ 6.4284</u>	\$ (0.0049)

Current local tax revenues, based on a collection rate of 96%, are budgeted at \$130,065,384, an increase of \$4.1 million or 3.3% over the prior year budget. The increase in revenue is mainly due to the increase in assessed valuation partially offset by the reduced tax rate.

State Tax Revenue:

The District's state tax revenue is derived from the Missouri State Foundation Formula. The formula utilizes the District's Weighted Average Daily Attendance (WADA), the State Adequacy Target (SAT), and other factors to derive the amount of state funding the District will receive. Current state tax revenues are budgeted at \$54,115,750, an increase of \$0.8 million or 1.5% over the prior year budget. The increase is mainly due to the increase in the District's WADA partially offset by a decrease in the SAT.

Proposition "C" Sales Tax Revenue:

Sales tax allocation per eligible pupil is projected to increase \$38 per weighted average daily attendance (WADA), an expected increase of \$0.9 million or 4.8% over the prior year budget. The Proposition "C" sales tax revenues fluctuate based upon the overall state economy.

Sale of Bonds:

The District refinanced the Series 2007 and 2008 general obligation (GO) bonds in August 2016 resulting in \$41.0 million in revenue and saving over \$7 million dollars in interest owed, however the refinancing does not bring new revenue to

the District. No GO bond sales (new issuances) are currently included in this budget, however on August 2, 2016 the voters approved a resolution to issue \$114 million in bonds over the next 3 years in order to renovate North Kansas City High School and to build two additional elementary schools. The timing and amounts of those upcoming general obligation bond issues are yet to be determined as of the issuance of this budget report. The budget will be amended as plans are finalized.

EXPENDITURE PROJECTIONS:

The district's largest expenditure categories are:

- **Salaries**
- **Benefits**
- **Purchased Services**
- **Materials and Supplies**
- **Capital Outlay**

Salaries:

Salaries and employee benefits make up approximately \$187.9 million or 78% of the operating budget. New salary schedules were approved by the Board of Education in May 2016, for 2016-17 fiscal year. Staff members were able to advance on the schedules based upon their educational degree hours and years of service. The Teacher's salary schedule was re-indexed to improve our competitive position among area school districts. The District's goal is for the teacher's salary schedule to be at the median of the upper 1/3 when comparing to area school districts, while the budget proposal does not meet this goal, the re-indexing allows the District to make great strides towards achieving it.

Benefits:

Due to the implementation of the new federal Affordable Health Care Act, the district will be required to adhere to additional regulations at an increased cost to the District. The District is offering three healthcare plan options in order to combat increasing premiums and keep our insurance options affordable for District staff. The District offers an HMO plan and two different Qualified High Deductible Plans to employees. The District is currently operating under a 12 month contract with Blue Cross that extends through June 30, 2017.

The Public School Retirement System (PSRS) contribution rate for certified teachers is set to remain at 14.5%, and the Public Education Employees Retirement System (PEERS) for classified staff is set to remain at 6.86%. Employees must work 17 or more hours per week on a regular basis to be members of PSRS and 20 hours or more to be members of PEERS.

Purchased Services:

Property, liability, and workers' compensation insurance premiums, account for a large portion of the District's purchased services. The District is currently

evaluating the liability coverage with a broker for policies renewing on October 1, 2016. The overall Purchased Service category accounts for \$24.1 million or 10% of the total operating budget.

Materials and Supplies:

Materials and supplies account for \$17.8 million or 7.4% of the total operating budget. Materials and supplies are budgeted at the school building level and by department and are allocated on a per pupil basis at the Elementary, Middle and High School level. Departments submitted their budget proposals based upon projected needs.

Capital Outlay:

An allocation of \$10.8 million has been placed in the Capital Outlay budget. State accounting guidelines require any expenditure for tangible items costing \$1,000 or more, with a useful life of at least one year, to be accounted for in this fund. Therefore, all instructional equipment, school bus replacements, technology equipment, as well as facility upkeep and renovations are accounted for in this category.

In addition, the district will continue spending down the \$20 million in bond proceeds approved by District patrons in April 2014 to renovate existing facilities. The facility renovations are taking place over a 3-year period with \$4.3 million budgeted in 2016-17.

North Kansas City Schools 2016 - 2017 Budget

Financial Section



North Kansas City Schools 2016 - 2017 Budget

Financial Section Fund Balance



**Statement of Budget Receipts, Expenditures,
and Fund Balances**

July 1, 2015 to June 30, 2016

		Actual Balance July 1, 2015	Actual Receipts	Fund Transfer	Actual Expenditures	Actual Balance June 30, 2016	
General Fund - 10		35,701,177	96,717,488	(4,277,802)	88,139,536	40,001,327	
Special Revenue Fund - 20		-	125,833,898	84,895	125,918,793	-	
Sub Total Operating Funds	16.31%	35,701,177	222,551,386	(4,192,907)	214,058,329	40,001,327	18.69%
Debt Service Fund - 30		23,406,493	27,815,333	-	24,552,116	26,669,710	
Capital Projects Fund - 40		16,243,561	3,187,800	4,192,907	10,964,244	12,660,024	
RESTRICTED FUND BALANCE							
Capital Projects - Bond Issue 44		12,323,220	56,044	-	7,211,964	5,167,300	
		-	-		-	-	
Sub Total Bond Funds		12,323,220	56,044		7,211,964	5,167,300	
Total		87,674,451	253,610,563	-	256,786,653	84,498,361	

**Statement of Budget Receipts, Expenditures,
and Fund Balances
July 1, 2016 to June 30, 2017**

		Actual Balance July 1, 2016	Estimated Receipts	Fund Transfer *****	Estimated Expenditures	Estimated Balance June 30, 2017	
General Fund - 10		40,001,327	100,733,664	(5,696,075)	98,230,413	36,808,503	
Special Revenue Fund - 20		-	130,717,924	956,075	131,673,999	-	
Sub Total Operating Funds	18.69%	40,001,327	231,451,588	(4,740,000)	229,904,412	36,808,503	16.01%
Debt Service Fund - 30		26,669,710	75,543,395		24,918,902	77,294,203	
Capital Projects Fund - 40		12,660,024	4,937,386	4,740,000	10,756,684	11,580,726	
RESTRICTED FUND BALANCE							
Capital Projects Fund 44		5,167,300	-		4,832,103	335,197	
Sub Total Bond Funds		5,167,300	-	-	4,832,103	335,197	
Total		84,498,361	311,932,369	-	270,412,101	126,018,629	

***** See "Expanded Transfer Detail" on next page

North Kansas City Schools

2016 - 2017 Budget

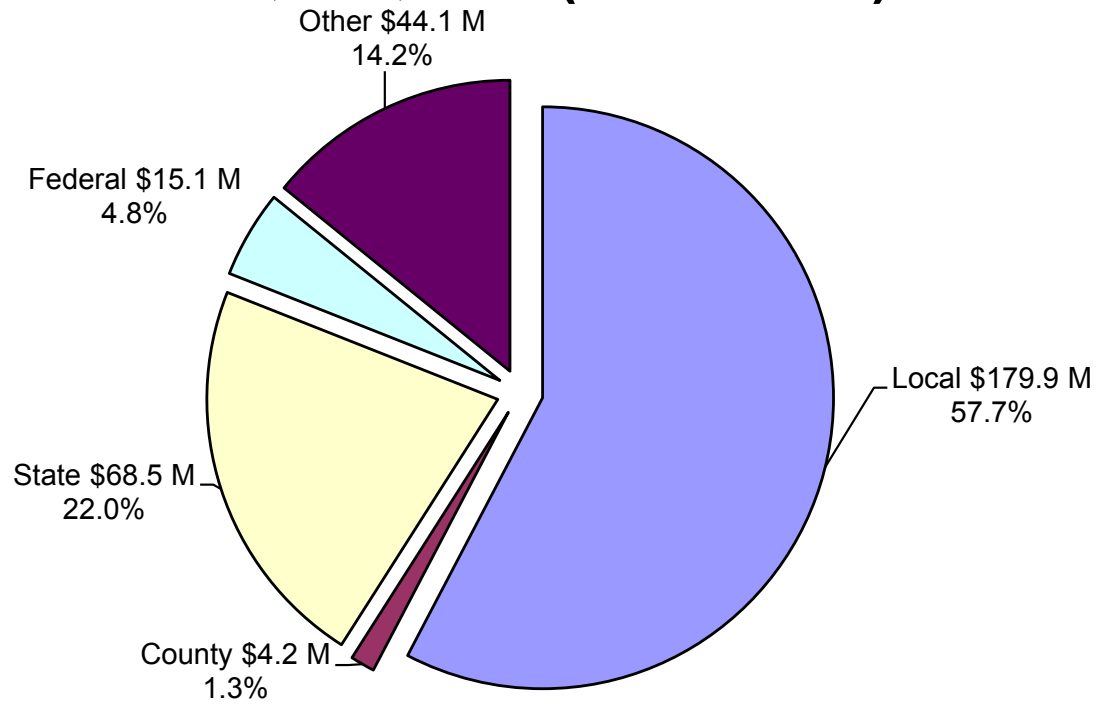
Financial Section

Revenue



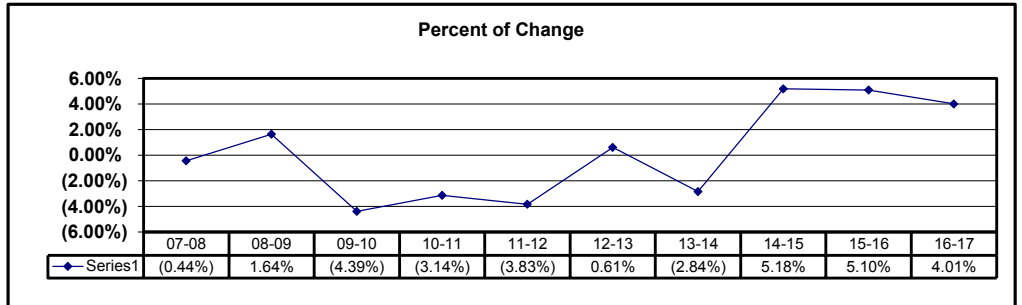
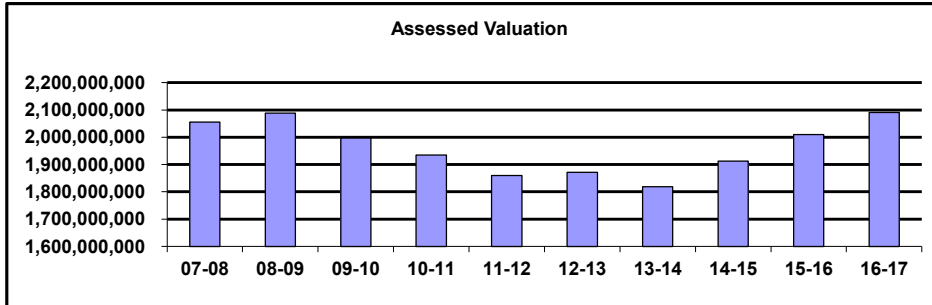
Revenue Projection for 2016-2017

\$311,932,370 (All Funds)



Revenue	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Budget	2016-17 % of Total
Local	144,468,975	151,831,742	165,256,077	168,665,046	179,915,138	57.7%
County	3,469,222	3,229,057	3,929,026	4,205,584	4,220,000	1.3%
State	57,299,392	59,416,046	63,208,336	65,287,023	68,513,862	22.0%
Federal	13,953,542	14,206,259	14,516,535	14,537,878	15,135,870	4.8%
Other	189,767	54,253,805	29,246,401	915,032	44,147,500	14.2%
Total	\$ 219,380,898	\$ 282,936,909	\$ 276,156,375	\$ 253,610,563	\$ 311,932,370	100.0%

Assessed Valuation - August 2017 Budget



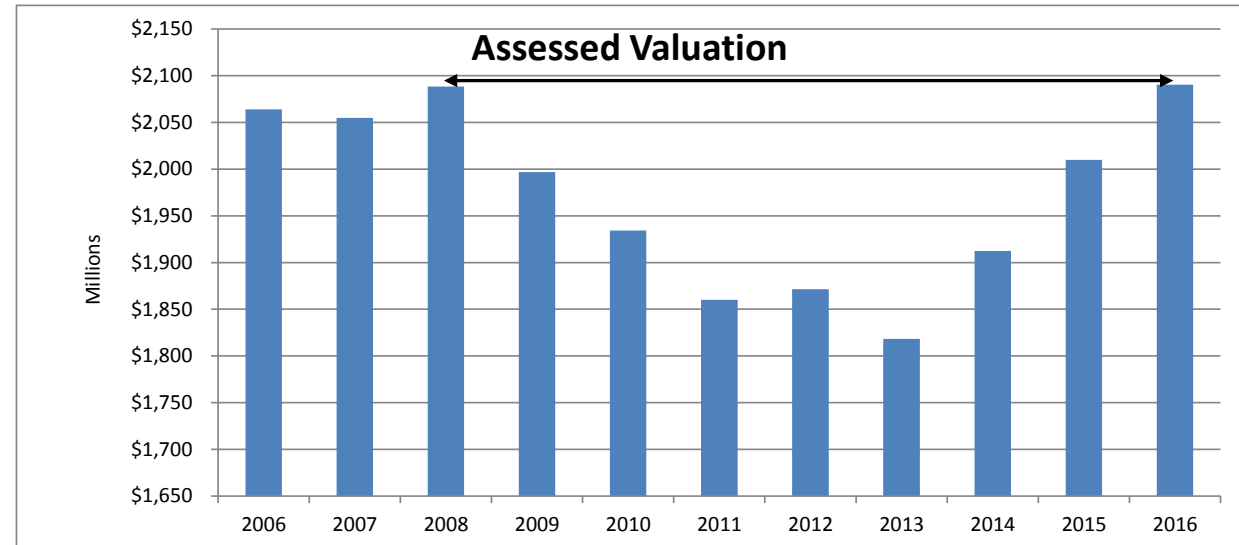
History of Assessed Valuation

as reported in August of each year

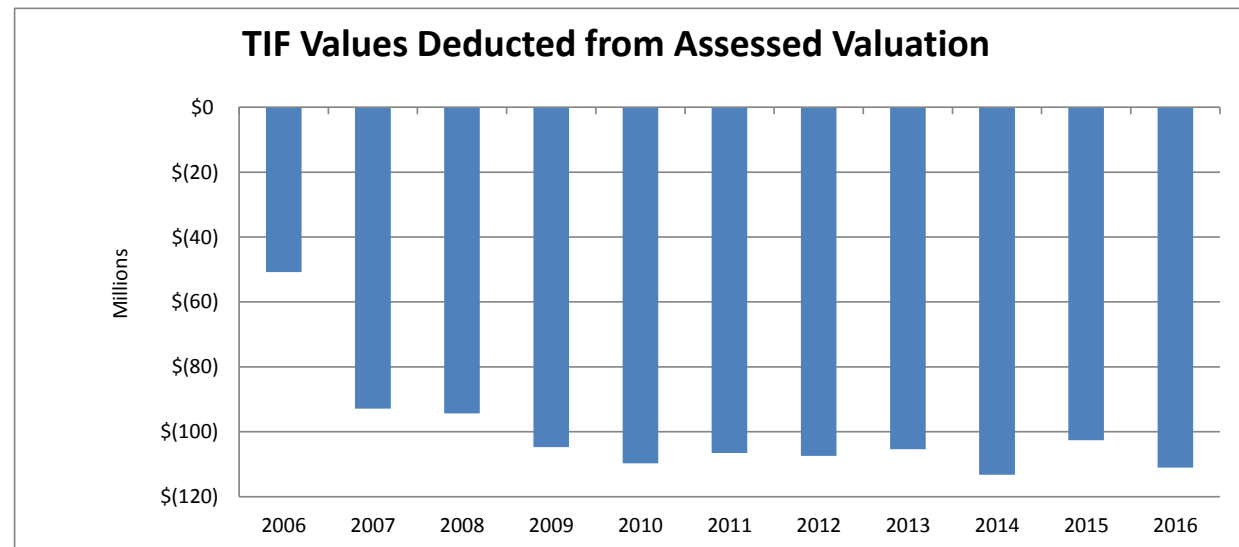
	Real Estate Residential	Real Estate Agriculture	Real Estate Commercial less TIF	Property Classification			Total (Net) Assessed Value		% Growth	New Construction Included in Total	TIF Value Deducted from AV
				Total Real Estate	Personal	Railroad & Utility					
1997-1998				886,747,480	455,758,273	2,962,541	1,345,468,294	Re-assess	9.73%	43,296,960	
1998-1999				898,476,880	477,256,758	3,587,572	1,379,321,210		2.52%	19,381,210	
1999-2000				1,020,646,440	472,236,312	4,124,715	1,497,007,467	Re-assess	8.53%	16,771,080	6,984,931
2000-2001				1,034,362,790	503,536,974	4,045,178	1,541,944,942		3.00%	30,317,380	10,677,440
2001-2002				1,129,293,209	518,155,323	4,270,469	1,651,719,001	Re-assess	7.12%	53,072,090	18,138,680
2002-2003				1,162,933,640	514,282,114	4,320,323	1,681,536,077		1.81%	31,792,550	24,456,820
2003-2004	896,465,462	1,577,873	340,003,990	1,238,047,325	524,979,100	3,849,552	1,766,875,977	Re-assess	5.08%	40,974,860	72,730,400
2004-2005	920,884,782	1,558,713	381,563,000	1,304,006,495	553,984,085	3,302,163	1,861,292,743		5.34%	37,149,450	36,697,360
2005-2006	1,009,297,022	1,520,043	407,675,350	1,418,492,415	591,289,283	3,715,689	2,013,497,387	Re-assess	8.18%	35,133,730	38,495,210
2006-2007	1,048,716,568	1,901,583	413,469,170	1,464,087,321	596,005,098	3,931,532	2,064,023,951		2.51%	52,336,576	50,807,920
2007-2008	1,122,615,947	3,277,963	412,761,720	1,538,655,630	511,822,089	4,453,986	2,054,931,705	Re-assess	(0.44%)	43,526,014	92,894,480
2008-2009	1,150,773,612	5,841,453	415,971,350	1,572,586,415	510,794,985	5,156,502	2,088,537,902		1.64%	36,474,960	94,316,350
2009-2010	1,138,353,792	7,822,663	401,117,380	1,547,293,835	445,330,454	4,303,912	1,996,928,201	Re-assess	(4.39%)	18,263,130	104,690,530
2010-2011	1,151,786,002	7,732,503	395,680,720	1,555,199,225	374,834,038	4,212,854	1,934,246,117		(3.14%)	14,367,520	109,683,180
2011-2012	1,124,526,702	7,009,563	352,834,350	1,484,370,615	371,231,518	4,478,035	1,860,080,168	Re-assess	(3.83%)	10,438,634	106,481,260
2012-2013	1,128,692,532	6,491,043	349,394,930	1,484,578,505	371,455,004	15,473,037	1,871,506,546		0.61%	8,842,302	107,385,980
2013-2014	1,084,214,422	3,360,323	348,827,330	1,436,402,075	368,420,364	13,522,124	1,818,344,563	Re-assess	(2.84%)	12,158,519	105,363,010
2014-2015	1,040,538,482	2,217,703	399,577,260	1,442,333,445	457,767,606	12,427,680	1,912,528,731		5.18%	13,399,723	113,301,350
2015-2016	1,105,031,792	2,244,127	404,470,510	1,511,746,429	485,512,607	12,725,216	2,009,984,252	Re-assess	5.10%	22,309,934	102,576,930
2016-2017	1,121,469,632	2,179,146	413,290,540	1,536,939,318	540,185,757	13,411,479	2,090,536,554		4.01%	17,764,610	110,990,880

North Kansas City Schools Changes in Assessed Valuation

August	AV	% Change
2006	\$ 2,064,023,951	2.51%
2007	\$ 2,054,931,705	(0.44%)
2008	\$ 2,088,537,902	1.64%
2009	\$ 1,996,928,201	(4.39%)
2010	\$ 1,934,246,117	(3.14%)
2011	\$ 1,860,080,168	(3.83%)
2012	\$ 1,871,506,546	0.61%
2013	\$ 1,818,344,563	(2.84%)
2014	\$ 1,912,528,731	5.18%
2015	\$ 2,009,984,252	5.10%
2016	\$ 2,090,536,554	4.01%



Fiscal Yr	TIF Values Deducted from AV
2006	\$ (50,807,920)
2007	\$ (92,894,480)
2008	\$ (94,316,350)
2009	\$ (104,690,530)
2010	\$ (109,683,180)
2011	\$ (106,481,260)
2012	\$ (107,385,980)
2013	\$ (105,363,010)
2014	\$ (113,242,130)
2015	\$ (102,576,930)
2016	\$ (110,990,880)



TIF Values only - where taxes have been re-directed, does not include abated taxes from Ch. 100 or Ch. 353

2016-17 Tax Levy Estimate

Note: The actual tax rate will be set in August 2016 after the final assessed valuation figures are reported by the Clay County Assessor.

Operating Levy Approved by Voters April 8, 2014	<u>5.1298</u>
Current Year Rate State will allow NKCS D to Collect with CPI increase	5.1384
Less Voluntary Rollback by Board of Education	<u>-</u>
Tax rate to be levied for Operations	5.1384
Tax rate to be levied for Debt Service	<u>1.2900</u>
Total tax rate to be levied - All Funds	<u>6.4284</u>

Incidental Fund	2.7684
Teachers Fund	2.2400
Capital Projects Fund	<u>0.1300</u>
Subtotal	5.1384
Debt Service Fund	<u>1.2900</u>
Total Levy	<u>6.4284</u>

Estimated annual tax by school district per \$100,000 of home value \$ 1,221

Current Tax Budget Computation		8/19/2016
Estimated Assessed Valuation - Gross Base 2016		2,201,486,397
Less TIF:		
GROSS TIF Values	(110,990,880)	
Add State Assessed Aircraft	-	
Add Back Briarcliff TIF Project 1, 2, 3 (Single Homes)	<u>12,719,929</u>	
Net TIF Reduction		(98,270,951)
Assessed Valuation - Adjusted		<u>2,103,215,446</u>
Protests to State Tax Commission	<u>0.00</u>	2,103,215,446
Less State Assessed RR&U - Personal		-
		2,103,215,446
Tax Rate		6.4284
Theoretical Yield		135,203,102
Less:		
Collection fees	1.60%	(2,163,250)
Uncollectible	2.20%	(2,974,468)
Current Tax Budgeted	3.80%	<u>130,065,384</u>

The 27 cent levy approved by voters April 2001 is incorporated into the levy calculation as follows:	
Incidental Fund	
Technology personnel and software	0.03
Additional Utility Expense for HVAC	0.06
Teachers Fund	
All day kindergarten staff	0.06
Capital Projects Fund	
Preventive Maintenance	0.03
Computer Replacement	<u>0.09</u>
Total approved April 2001	0.27

The 39 cent levy approved by voters April 2005 is incorporated into the levy calculation as follows:	
Incidental Fund	
Textbooks, Library, Classroom furnishings	0.04
Competitive salaries - classified	0.07
Teachers Fund	
New staff to manage class size	0.04
Competitive salaries - certified	0.21
Capital Projects Fund	
Preventive Maintenance (O & M Dept)	<u>0.03</u>
Total approved April 2005	0.39

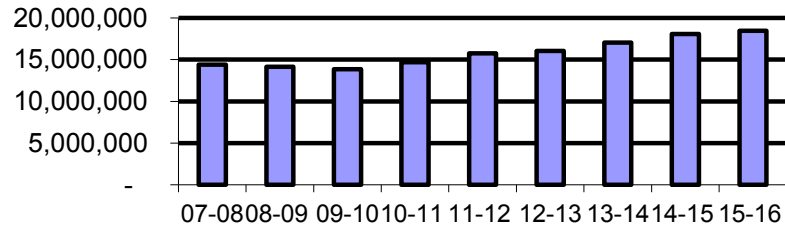
The 27 cent levy approved by voters in April 2007 is incorporated into the levy calculation as follows:	
Teachers Fund	
Staley High Start Up	0.22
Early Childhood Teachers	0.02
K-8 Class sizes	0.02
Capital Projects Fund	
Preventive Maintenance (O & M Dept)	<u>0.01</u>
Total approved April 2007	0.27

The 26 cent levy approved by voters in April 2014 is incorporated into the levy calculation as follows:	
Incidental Fund	
Support existing programming	<u>0.26</u>
Total approved April 2014	0.26

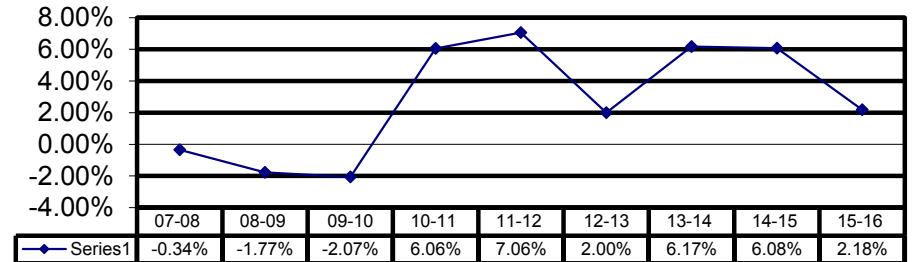
Prop C Sales Tax

Revenue Code 5113: One-Cent sales tax collection distributed by the State on the basis of a weighted count of average daily attendance (WADA), one-half of which is to be used for property tax rate rollback. Prior to the 2006-2007 fiscal year, it was distributed on an Eligible Pupil basis.

Revenues Collected



Percent of Change



History of Prop C Sales Tax

Year	Revenues Collected	Percent Growth	Eligible Pupils	Dollars Per Pupil	
1997-1998	10,679,150	6.44%		\$705	EP
1998-1999	10,977,027	2.79%		\$717	EP
1999-2000	11,550,888	5.23%		\$742	EP
2000-2001	12,085,396	4.63%		\$776	EP
2001-2002	12,014,484	-0.59%	15,418	\$779	EP
2002-2003	12,400,778	3.22%	16,210	\$758	EP
2003-2004	12,896,672	4.00%	16,276	\$792	EP
2004-2005	12,997,398	0.78%	16,041	\$810	EP
2005-2006	13,823,992	6.36%	16,490	\$857	EP
2006-2007	14,460,965	4.61%	16,875	\$857	WADA
2007-2008	14,411,673	-0.34%	17,053	\$845	WADA
2008-2009	14,156,353	-1.77%	17,599	\$793	WADA
2009-2010	13,863,794	-2.07%	18,157	\$761	WADA
2010-2011	14,703,834	6.06%	18,907	\$785	WADA
2011-2012	15,741,924	7.06%	18,870	\$834	WADA
2012-2013	16,056,260	2.00%	19,274	\$835	WADA
2013-2014	17,047,663	6.17%	19,612	\$869	WADA
2014-2015	18,084,468	6.08%	19,631	\$921	WADA
2015-2016	18,478,485	2.18%	19,497	\$947	WADA
2016-2017 Est	19,359,390	4.77%	19,835	\$977	WADA

State of Missouri – K-12 Education Foundation Formula

In 2005, the Missouri State Legislature passed a new funding formula for public education. The formula changed from a tax-rate driven formula under Senate Bill 380 to a student needs based formula under Senate Bill 287. The formula was phased-in over 7 years. The State is not able to fully fund the formula in the 2016-17 fiscal year. DESE will pro-rate the funds when distributing to local school districts.

- New State Formula – SB 287
- Weighted Average Daily Attendance
- X State Adequacy Target
- X Dollar Value Modifier
- - Less Local Effort
- = State Funding
- * Less Percentage Proration to meet available appropriation



➤ Phase-In over 7 Years

	2005-06 SB 380 Calculation	SB 287 Formula
2006-07	85%	15%
2007-08	70%	30%
2008-09	56%	44%
2009-10	42%	58%
2010-11	28%	72%
2011-12	14%	86%
2012-13	0%	100%

WEIGHTED ADA CALCULATION ESTIMATE

		District Name: North Kansas City 74	District Code: 024-093			Date: 2017 August Budget				
							Est.	Est.	Est.	
Line		2005-06	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
1.	Regular Year ADA		17,399.3753	17,652.7872	17,932.3278	17,987.3306	18,183.8485	18,275.0000	18,366.0000	18,458.0000
2.	Summer School ADA		493.6917	549.9866	568.9655	565.7453	682.8748	680.6794	682.0000	682.0000
3.	Total ADA (1+2)		17,893.0670	18,202.7738	18,501.2933	18,553.0759	18,866.7233	18,955.6794	19,048.0000	19,140.0000
			Jan 2012	Jan 2013	Jan 2014	Jan 2015	Jan 2016	Est.	Est.	Est.
4.	Free and Reduced Weighting Threshold		32.00%	38.80%	38.80%	41.00%	41.00%	36.12%	36.12%	36.12%
	State FTE January Count		8,761.9000	9,099.8000	9,394.4000	9,225.5000	9,308.1800	9,308.1800	9,308.1800	9,308.1800
	Total ADA (Line 3) x Threshold Percentage		5,725.7814	7,062.6762	7,178.5018	7,606.7611	7,735.3566	6,846.7914	6,880.1376	6,913.3680
	Add-on (25%)		759.0297	509.2810	553.9746	404.6847	393.2059	615.3472	607.0106	598.7030
5.	Special Education Weighting Threshold		13.70%	13.20%	13.20%	12.60%	12.60%	12.16%	12.16%	12.16%
	December Count		1,711.0000	1,676.0000	1,644.0000	1,866.0000	1,976.0000	1,976.0000	1,976.0000	1,976.0000
	Total ADA (Line 3) x Threshold Percentage		2,451.3502	2,402.7661	2,442.1707	2,337.6876	2,377.2071	2,305.0106	2,316.2368	2,327.4240
	Add-on (75%)		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
6.	LEP Weighting Threshold		0.90%	1.80%	1.80%	2.10%	2.10%	1.94%	1.94%	1.94%
	October Count		1,196.0000	1,260.0000	1,294.0000	1,289.0000	1,356.0000	1,356.0000	1,356.0000	1,356.0000
	Total ADA (Line 3) x Threshold Percentage		161.0376	327.6499	333.0233	389.6146	396.2012	367.7402	369.5312	371.3160
	Add-on (60%)		620.9774	559.4101	576.5860	539.6312	575.8793	592.9559	591.8813	590.8104
7.	Weighted ADA (3+4+5+6) - District (Use Prior Year for Prop. C)	16,875.2797	19,273.0741	19,271.4649	19,631.8539	19,497.3918	19,835.8085	20,163.9825	20,246.8919	20,329.5134
8.	WADA less Summer School - District (Line 7 - Line 2)		18,779.3824	18,721.4783	19,062.8884	18,931.6465	19,152.9337	19,483.3031	19,564.8919	19,647.5134
9.	Formula Weighted ADA - District (Highest 3yr ADA + Current SS)		19,273.0741	19,271.4649	19,631.8539	19,497.3918	19,835.8085	20,163.9825	20,246.8919	20,329.5134

Local Effort 2004-05

<div style="display: flex; justify-content: space-between;"> District Name: North Kansas City 74 District Code: 024-093 Date: 2017 August Budget </div>							
	Base Year						
	2006-07	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
2004-2005 Assessed Valuation*	\$ 1,861,292,743	\$ 1,861,292,743	\$ 1,861,292,743	\$ 1,860,080,168	\$ 1,861,292,743	\$ 1,818,344,563	\$ 1,861,292,743
(Divided by 100 x 3.43)	63,842,341	63,842,341	63,842,341	63,800,750	63,842,341	62,369,219	63,842,341
2004-05 County Assessor & Collector Fee Rate	1.640%	1.640%	1.640%	1.640%	1.640%	1.640%	1.640%
2004-05 County Assessor & Collector Fees**	1,047,014	1,047,014	1,047,014	1,046,332	1,047,014	1,022,855	1,047,014
Net Local Tax Revenue	\$ 62,795,327	\$ 62,795,327	\$ 62,795,327	\$ 62,754,417	\$ 62,795,327	\$ 61,346,363	\$ 62,795,327
2004-2005 Incidental and Teachers Fund Revenues							
School District Trust Fund (Prop C) x 1/2	6,498,699	6,498,699	6,498,699	6,498,699	6,498,699	6,498,699	6,498,699
Financial Institution Tax	-	-	-	-	-	-	-
Merchant's and Manufacturer's Tax	-	-	-	-	-	-	-
In Lieu Of Tax	206,876	206,876	206,876	206,876	206,876	206,876	206,876
Fines, Escheats, etc. Fines***	269,239	392,299	393,910	315,046	361,772	361,772	361,772
State Assessed Utilities	1,912,581	1,912,581	1,912,581	1,912,581	1,912,581	1,912,581	1,912,581
Federal Properties	-	-	-	-	-	-	-
Local Earnings and Income Taxes	-	-	-	-	-	-	-
Total Receipts	\$ 71,682,723	\$ 71,805,783	\$ 71,807,394	\$ 71,687,621	\$ 71,775,256	\$ 70,326,292	\$ 71,775,256

*2004-05 amounts are populated into first column since that is the base year, then the lower of 2004-05 or prior year December 31st AV will populate thereafter.

** fees prorated to equivalent \$3.43 levy (not actual)

*** 2004-05 amounts are populated into the first column since that is the base year, then the higher of 2004-05 or second prior year will populate thereafter.

State Funding For 2004-05

2004-2005 State Funding Total **\$ 22,505,940**

Note: The hold harmless calculation for districts with ADA ≤ 350 will use the higher of 2004-05 or 2005-06 state revenue.

State Funding For 2005-06

Recalculated Basic Formula	\$ 11,444,833
Recalculated Line 14	7,035,982
Exceptional Pupil Aid	2,564,047
Gifted Aid	745,802
Remedial Reading	292,602
Fair Share	440,792
Free Textbook	1,598,702
2005-2006 State Funding Total	\$ 24,122,760

SB 287 FORMULA CALCULATION ESTIMATE

District Name: North Kansas City 74

District Code: 024-093

Date: 2017 August Budget

LINE	2013-2014	2014-2015	2015-2016	2016-2017	2017-2018	2018-2019
1. Formula Payment Weighted ADA	19,631.8539	19,497.3918	19,835.8085	20,163.9825	20,246.8919	20,329.5134
2. State Adequacy Target (SAT)	\$6,131	\$6,131	\$6,145	\$6,110	\$6,130	\$6,150
3. Payment Weighted ADA x SAT = District Total	\$120,362,896	\$119,538,509	\$121,891,043	\$123,201,933	\$124,113,447	\$125,026,507
4. District Dollar Value Modifier (DVM)	1.0790	1.0790	1.0800	1.0840	1.0800	1.0800
5. District Total Modified	\$129,871,565	\$128,982,051	\$131,642,327	\$133,550,895	\$134,042,523	\$135,028,628
6. Local Effort (2004-05 or as Adjusted)	\$71,805,783	\$71,807,394	\$71,687,621	\$71,775,256	\$70,326,292	\$71,775,256
7. State Funding Estimate Before Phase-in or Hold Harmless	\$58,065,782	\$57,174,658	\$59,954,706	\$61,775,640	\$63,716,231	\$63,253,372
8. 2005-2006 State Funding Total	\$24,122,760	\$24,122,760	\$24,122,760	\$24,122,760	\$24,122,760	\$24,122,760
Phase-In Estimate:	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
Phase-Out Estimate (2005-06):	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
9. SB 287 Formula Phase Amount (Line 7 x %)	\$58,065,782	\$57,174,658	\$59,954,706	\$61,775,640	\$63,716,231	\$63,253,372
10. 2005-2006 State Funding Phase Amount (Line 8 x %)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
11. Estimated Formula Phase Total (before Hold Harmless)	\$58,065,782	\$57,174,658	\$59,954,706	\$61,775,640	\$63,716,231	\$63,253,372
Hold Harmless Calculation (Prior Year ADA > 350)	Full DVM	Full DVM	Full DVM	Full DVM	Full DVM	Full DVM
12. DVM Calculation	1.0790	1.0790	1.0800	1.0840	1.0800	1.0800
13. 2005-2006 State Funding Modified by DVM	\$26,028,458	\$26,028,458	\$26,052,581	\$26,149,072	\$26,052,581	\$26,052,581
14. FY06 Modified (Line 13) Per 2005-06 Weighted ADA	\$1,542.4016	\$1,542.4016	\$1,543.8311	\$1,549.5490	\$1,543.8311	\$1,543.8311
15. Est. Total (Line 11) per Payment Weighted ADA (Line 1)	\$2,957.73	\$2,932.43	\$3,022.55	\$3,063.66	\$3,146.96	\$3,111.41
"On Formula/Hold Harmless" Determination	On Formula	On Formula	On Formula	On Formula	On Formula	On Formula
Hold Harmless Calculation (Prior Year ADA ≤ 350)	Full DVM	Full DVM	Full DVM	Full DVM	Full DVM	Full DVM
12A. DVM Calculation	N/A	N/A	N/A	N/A	N/A	N/A
13A. Greater of 2004-05 and 2005-06 State Funding	N/A	N/A	N/A	N/A	N/A	N/A
14A. State Funding Modified by DVM	N/A	N/A	N/A	N/A	N/A	N/A
"On Formula/Hold Harmless" Determination	N/A	N/A	N/A	N/A	N/A	N/A
16. ESTIMATED STATE FORMULA PAYMENT	\$58,065,782	\$57,174,658	\$59,954,706	\$61,775,640	\$63,716,231	\$63,253,372
APPROPRIATION ADJUSTMENT PERCENTAGE	93.28252300%	96.85809800%	100.00000000%	100.00000000%	100.00000000%	100.00000000%
ESTIMATED STATE FORMULA PAYMENT AFTER ADJUSTMENT	\$54,165,226	\$55,378,286	\$59,954,706	\$61,775,640	\$63,716,231	\$63,253,372
Revenue Sources:						
Classroom Trust Fund - Per ADA (DESE) *	413.5905	374.9631	405.0000	406.0000	386.0000	386.0000
Basic Formula - Classroom Trust Fund Total	\$7,528,494	\$6,937,302	\$7,513,996	\$7,659,890	\$7,316,892	\$7,352,528
Basic Formula - State Monies Total	\$46,636,732	\$48,440,984	\$52,440,710	\$54,115,750	\$56,399,339	\$55,900,844
17. Small School Allocation	\$0	\$0	\$0	\$0	\$0	\$0
Prop C Amount per WADA	\$884.49	\$905.00	\$939.00	\$967.00	\$939.00	\$939.00
Prop C Calculation	\$17,045,431	\$17,766,828	\$18,308,051	\$19,181,227	\$18,933,980	\$19,011,831

*Per Section 163.043.5, RSMo, "For the 2010-2011 school year and for each subsequent year, all proceeds a school district receives from the classroom trust fund in excess of the amount the district received from the classroom trust fund in the 2009-2010 school year shall be placed to the credit of the district's teachers' and incidental funds."

Tax Levy by Fund
Rates Per \$100 of Assessed Valuation

	2014-2015 Actual		2015-2016 Actual		2016-2017 Actual		Change From Prior Year
	Tax Rate Ceiling	Adjusted Tax Rate	Tax Rate Ceiling	Adjusted Tax Rate	Tax Rate Ceiling	Adjusted Tax Rate	
General Fund	\$ 2.8567	\$ 2.8567	\$ 2.7733	\$ 2.7733	\$ 2.7684	\$ 2.7684	\$ (0.0049)
Special Revenue Fund (Teachers Fund)	2.2400	2.2400	2.2400	2.2400	2.2400	2.2400	-
Capital Projects Fund	0.1300	0.1300	0.1300	0.1300	0.1300	0.1300	-
Subtotal Operating Funds	5.2267	5.2267	5.1433	5.1433	5.1384	5.1384	(0.0049)
Debt Service Fund	1.2900	1.2900	1.2900	1.2900	1.2900	1.2900	-
Total	<u><u>\$ 6.5167</u></u>	<u><u>\$ 6.5167</u></u>	<u><u>\$ 6.4333</u></u>	<u><u>\$ 6.4333</u></u>	<u><u>\$ 6.4284</u></u>	<u><u>\$ 6.4284</u></u>	<u><u>\$ (0.0049)</u></u>

Section 137.115, R.S.Mo sets out the percentage of true value of money to be assessed for each subclass of real property:

1 Residential property (subclass 1)	19.00%
2 Agricultural and horticultural (subclass 2)	12.00%
3 Utility, industrial, commercial, railroad and other real property (subclass 3)	32.00%
4 Taxable tangible personal property	33.33%

Clay County Sur-Tax Levy on Commerical Property Per \$100 of Assessed Valuation \$ 1.5900

North Kansas City School District
Comparative Schedule of Receipts - Multi-year

BU2325 - as of August 23, 2016
Budget Year: 2017

Object	Description	Actual 2013-2014	Actual 2014-2015	Budget 2015-2016	Actual 2015-2016	Proposed Budget 2016-2017	\$ Change From Budget 2015-2016	% Change From Budget 2015-2016
Local Revenue								
5111	Taxes- Current	\$ 104,043,744	\$ 121,210,655	\$ 125,179,277	\$ 125,991,701	\$ 130,065,384	\$ 4,073,683	3.3%
5112	Taxes- Delinquent	3,495,459	2,910,346	3,000,000	2,972,716	3,000,000	27,284	0.9%
5113	Sales Tax-Prop C	17,047,663	18,084,469	18,307,683	18,478,485	19,359,255	880,770	4.8%
5114	Financial Institution Tax	169,681	140,299	140,000	91,785	120,000	28,215	20.2%
5115	Sur Tax	4,769,973	4,828,122	4,800,000	4,881,082	4,800,000	(81,082)	(1.7%)
5116	In Lieu of & TIFS	2,884,698	3,488,125	3,460,000	3,059,228	3,100,000	40,772	1.2%
5121	Tuition-Out of District	6,915	6,600	6,000	6,300	6,000	(300)	(5.0%)
5123	Adult/Cont Ed Tuition	145,275	142,804	140,000	184,950	160,000	(24,950)	(17.8%)
5132	Transportation < Mile	9,423	12,493	9,500	12,886	11,000	(1,886)	(19.9%)
5133	Field Trip Revenue	370,718	366,885	325,000	399,310	341,000	(58,310)	(17.9%)
5141	Earnings/Temp Deposit	478,315	501,382	350,000	606,381	398,000	(208,381)	(59.5%)
5143	Premium on Bonds Sold	7,362,087	1,779,194	-	-	6,776,883	6,776,883	-
5145	Interest-County	829,957	865,736	775,000	908,889	760,000	(148,889)	(19.2%)
5151	Lunch Sales-Students	2,010,670	2,135,435	2,232,500	2,246,102	2,235,000	(11,102)	(0.5%)
5153	Breakfast Sales-Students	131,606	157,096	161,500	155,658	150,000	(5,658)	(3.5%)
5161	Sales to Adults-Food Svc	159,733	142,017	151,850	121,464	100,000	(21,464)	(14.1%)
5165	Food Svc-Nonprogram	629,398	658,293	522,500	634,302	630,000	(4,302)	(0.8%)
5166	Ala Carte Food Sale	1,283,881	1,186,645	1,366,250	1,193,999	1,180,000	(13,999)	(1.0%)
5170	Activity Revenue	2,124,621	2,103,202	1,900,000	2,390,426	2,395,000	4,574	0.2%
5171	Gate Receipts	162,730	156,424	160,000	163,100	152,000	(11,100)	(6.9%)
5173	Participation Fees	95,671	86,132	78,000	85,726	90,000	4,274	5.5%
5174	Student Athletic Tickets	37,720	32,365	35,000	29,520	37,000	7,480	21.4%
5175	Adult Athletic Tickets	20,670	16,210	17,000	15,020	19,000	3,980	23.4%
5180	School Age Child Care	2,632,451	2,727,039	2,714,178	2,783,150	2,850,000	66,850	2.5%
5181	Middle Sch After Sch Prog Fees	38,634	48,656	42,900	46,948	42,100	(4,848)	(11.3%)
5183	Infant Care Rev-Teen Ctrs	1,407	1,340	708	240	708	468	66.1%
5184	Preschool Fees	69,216	61,987	70,000	64,407	70,000	5,593	8.0%
5191	Rentals/Building Use	95,042	89,088	70,000	83,945	62,605	(21,340)	(30.5%)
5192	Gifts/Donations	274,577	429,038	251,079	431,354	426,003	(5,351)	(2.1%)
5193	Cobra Surcharge	166	-	-	-	-	-	-
5195	Prior Period Adjustments	14,427	9,082	5,000	12,268	10,000	(2,268)	(45.4%)
5198	Misc Local Revenue	69,570	89,644	64,661	70,529	67,000	(3,529)	(5.5%)
5199	Misc Local Revenue	365,645	789,275	552,460	543,171	501,200	(41,971)	(7.6%)
	Local - Subtotal	151,831,742	165,256,077	166,888,046	168,665,040	179,915,138	11,250,098	6.7%

North Kansas City School District
Comparative Schedule of Receipts - Multi-year

BU2325 - as of August 23, 2016
Budget Year: 2017

Object	Description	Actual 2013-2014	Actual 2014-2015	Budget 2015-2016	Actual 2015-2016	Proposed Budget 2016-2017	\$ Change From Budget 2015-2016	% Change From Budget 2015-2016
County Revenue								
5211	Fines, Forfeitures, Escheats	315,046	361,772	360,000	420,892	420,000	(892)	(0.2%)
5221	State Assessed Utilities Tax	2,914,010	3,567,253	3,500,000	3,784,693	3,800,000	15,307	0.4%
	County - Subtotal	3,229,057	3,929,026	3,860,000	4,205,585	4,220,000	14,415	0.4%
State Revenue								
5311	SB 287-Basic Formula	45,834,415	49,502,913	52,631,605	53,313,198	54,115,750	802,552	1.5%
5312	Transportation	2,144,662	2,573,980	2,150,000	2,226,974	2,230,000	3,026	0.1%
5314	Early Childhood Spec Ed	2,807,448	3,057,495	3,328,008	1,222,856	3,300,000	2,077,144	62.4%
5319	Classroom Trust Fund	7,529,617	7,167,091	7,513,996	7,219,815	7,659,890	440,075	5.9%
5324	Parents As Teachers	208,010	218,851	225,000	261,451	205,000	(56,451)	(25.1%)
5332	Voc/Career Ed	117,516	29,568	40,000	30,934	51,000	20,066	50.2%
5333	State Reimb-Food Svc	81,359	84,335	60,000	82,756	80,000	(2,756)	(4.6%)
5337	Adult Educ Lit-State	83,140	78,668	113,816	78,487	100,000	21,513	18.9%
5359	Voc/Tech Enhancement Grant	-	57,981	60,716	56,813	69,278	12,465	20.5%
5381	High Needs-Spec Ed	472,766	316,035	316,000	607,317	600,000	(7,317)	(2.3%)
5398	Other State Rev	6,856	8,995	14,593	31,574	9,000	(22,574)	(154.7%)
5399	DFS Child Care Svcs	130,256	112,424	101,644	154,847	93,944	(60,903)	(59.9%)
	State - Subtotal	59,416,046	63,208,336	66,555,378	65,287,022	68,513,862	3,226,840	4.8%
Federal Revenue								
5412	Medicaid	177,440	186,628	148,000	222,373	165,000	(57,373)	(38.8%)
5427	Perkins-Voc Ed	202,964	229,703	235,384	234,359	235,000	641	0.3%
5436	Adult Ed Lit-Federal	197,287	213,675	223,294	178,793	200,000	21,207	9.5%
5437	IDEA Grants(non entitlement)	56,852	4,838	23,000	79,555	-	(79,555)	(345.9%)
5441	Spec Ed-IDEA	3,281,230	3,392,614	3,541,675	3,361,964	3,581,315	219,351	6.2%
5442	Early Childhood Spec Ed	794,979	694,227	476,110	476,110	450,000	(26,110)	(5.5%)
5445	Fed-Food Svc Lunch	4,413,562	4,460,241	4,427,000	4,677,282	4,700,000	22,718	0.5%
5446	Fed-Breakfast Rev	1,533,797	1,550,983	1,580,800	1,573,574	1,590,000	16,426	1.0%
5448	After School Snack Program	12,283	9,191	9,500	8,164	7,300	(864)	(9.1%)
5449	Fresh Fruits & Veg Prog-Fed	17,875	38,107	38,000	21,756	48,147	26,391	69.4%
5451	Title I	2,684,770	2,986,171	3,518,026	3,014,288	3,511,040	496,752	14.1%
5462	Title III-ESL	318,677	286,265	313,265	285,985	224,582	(61,403)	(19.6%)
5465	Title IIA	512,803	458,951	462,698	402,831	419,486	16,655	3.6%
5495	Indian Ed Grant	1,739	3,942	10,000	439	3,000	2,561	25.6%
5497	Other Federal Funds	-	1,000	405	405	1,000	595	146.9%
	Federal - Subtotal	14,206,259	14,516,535	15,007,157	14,537,877	15,135,870	597,993	4.0%

North Kansas City School District
Comparative Schedule of Receipts - Multi-year

BU2325 - as of August 23, 2016
Budget Year: 2017

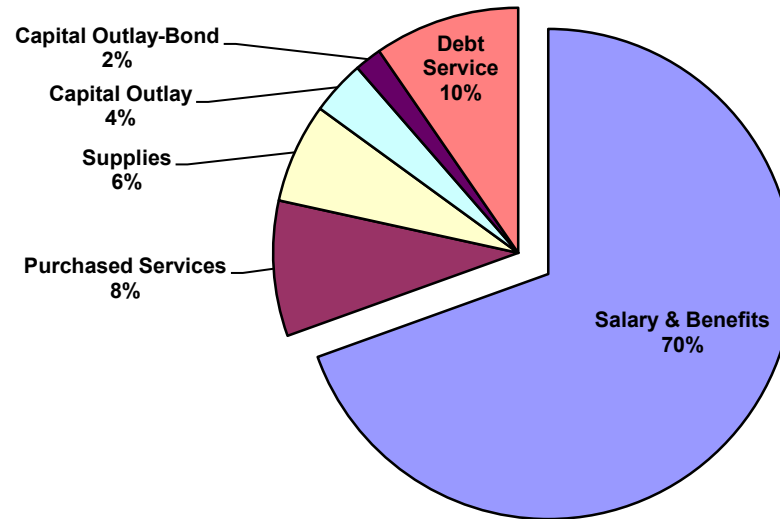
Object	Description	Actual 2013-2014	Actual 2014-2015	Budget 2015-2016	Actual 2015-2016	Proposed Budget 2016-2017	\$ Change From Budget 2015-2016	% Change From Budget 2015-2016
Other Revenue								
5611	Sale of Bonds	20,000,000	-	-	-	-	-	-
5641	Sale of School Buses	-	-	-	44,500	1,400,000	1,355,500	-
5651	Sale of Property	10,131	374,437	10,000	6,158	370,000	363,842	3,638.4%
5692	Refunding of Bonds	34,000,000	28,310,000	-	-	41,045,000	41,045,000	-
5811	Tuition from Other LEAs	131,000	468,500	1,130,200	788,800	1,222,500	433,700	38.4%
5831	Contr Ed Svcs-Other LEA	4,624	-	100	-	-	-	-
5841	Nonhandic Transp Fr Other LEA	108,050	93,464	110,000	75,574	110,000	34,426	31.3%
Other - Subtotal		54,253,805	29,246,401	1,250,300	915,032	44,147,500	43,232,468	3,457.8%
GRAND TOTALS		\$ 282,936,908	\$ 276,156,375	\$ 253,560,881	\$ 253,610,557	\$ 311,932,370	\$ 58,321,813	23.0%

North Kansas City Schools 2016 - 2017 Budget

Financial Section Expenditures



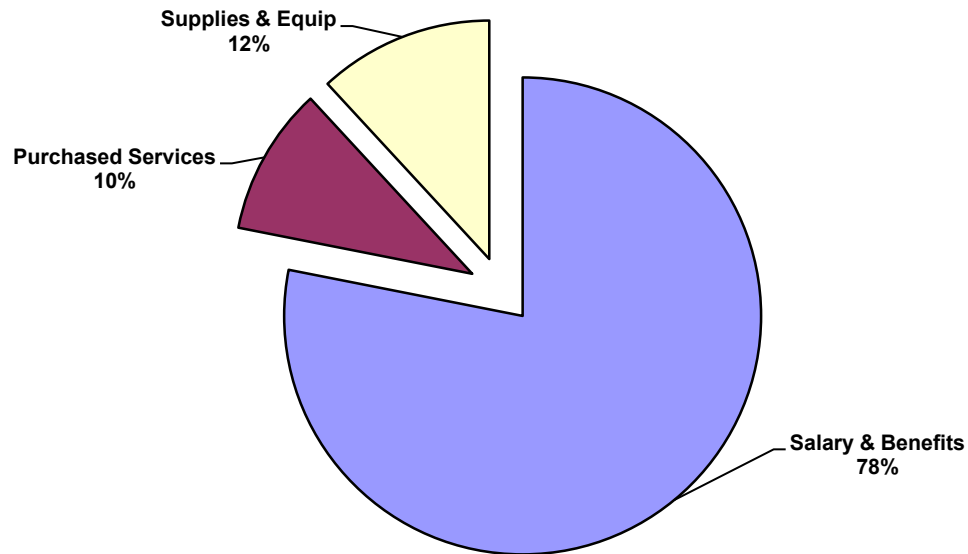
Total Budgeted Expenditures \$270,412,102 (All Funds)



Schedule of Comparative Expenditures

	Actual Expenditures 2014-2015	Percentage of Total	Actual Expenditures 2015-2016	Percentage of Total	Budgeted Expenditures 2016-2017	Percentage of Total
All Funds:						
Salaries	\$ 132,306,780	47.73%	\$ 137,467,573	53.53%	\$ 143,569,272	53.09%
Employee Benefits	38,725,964	13.97%	40,424,762	15.74%	44,380,448	16.41%
Purchased Services	20,122,452	7.26%	20,331,930	7.92%	24,149,159	8.93%
Supplies	17,106,512	6.17%	15,822,408	6.16%	17,795,534	6.58%
Capital Outlay	14,984,361	5.41%	17,699,152	6.89%	14,554,260	5.38%
Debt and Interest	53,933,650	19.46%	25,040,828	9.75%	25,963,429	9.60%
Total	\$ 277,179,719	100.00%	\$ 256,786,653	100.00%	\$ 270,412,102	100.00%

Budgeted Expenditures \$240,651,097
(Operating Funds Only)



Schedule of Comparative Expenditures - Operating Funds Only

	<u>Actual Expenditures 2014-15</u>	<u>Percentage of Total</u>	<u>Actual Expenditures 2015-16</u>	<u>Percentage of Total</u>	<u>Budgeted Expenditures 2016-17</u>	<u>Percentage of Total</u>
All Funds:						
Salaries	\$ 132,306,780	61.60%	\$ 137,467,573	61.09%	\$ 143,569,272	59.66%
Employee Benefits	38,725,964	18.03%	40,424,762	17.97%	44,380,448	18.44%
Sub total	<u>171,032,744</u>	<u>79.63%</u>	<u>177,892,335</u>	<u>79.06%</u>	<u>187,949,720</u>	<u>78.10%</u>
Purchased Services	20,387,452	9.49%	20,331,930	9.04%	24,149,159	10.03%
Supplies	17,106,512	7.96%	15,822,408	7.03%	17,795,534	7.39%
Capital Assets - Equip	<u>6,257,520</u>	<u>2.91%</u>	<u>10,964,244</u>	<u>4.87%</u>	<u>10,756,684</u>	<u>4.47%</u>
Total	<u><u>\$ 214,784,228</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 225,010,917</u></u>	<u><u>100.00%</u></u>	<u><u>\$ 240,651,097</u></u>	<u><u>100.00%</u></u>