

August 20, 2015

**TO: Roland Toscano
Superintendent of Schools**

**FROM: Jim Selby
Assistant Superintendent for Business/Operations**

SUBJECT: Discussion and Adoption of 2015 Tax Rate

A Tax Levy for 2015 for the further maintenance of the public schools in the East Central Independent School District and for the Interest and Bonded Debt Fund purposes is needed. I recommend approval of a Tax Rate Levy for 2015 of \$1.265/\$100 assessed value as per attached Order.

\$1.04 Maintenance and Operations Rate
\$0.225 Interest and Sinking Rate
\$1.265 Total Rate

SUPERINTENDENT'S RECOMMENDATION:

I recommend Board approval of a Tax Rate Levy for 2015 of \$1.265/\$100 assessed value as per attached Order. Said rate to be comprised of \$1.04 for Maintenance and Operations and \$0.225 for Debt Service. This year's proposed tax rate does not exceed the effective tax rate. A motion to adopt an ordinance setting the tax rate does not require the language about "tax increase" as stated in Section 26.05(b) of Property Tax Code.

Roland Toscano
Superintendent of Schools