

August 20, 2020

**TO: Roland Toscano
Superintendent of Schools**

**FROM: Judy Burns
Chief Financial Officer**

SUBJECT: Discussion and Adoption of 2020 Tax Rate

A Tax Levy for 2020 for the further maintenance of the public schools in the East Central Independent School District and for the Interest and Bonded Debt Fund purposes is needed. I recommend approval of a Tax Rate Levy for 2020 of \$1.142/\$100 assessed value as per attached Order.

\$.926 Maintenance and Operations Rate
\$.216 Interest and Sinking Rate
\$ 1.142 Total Rate

SUPERINTENDENT'S RECOMMENDATION:

I recommend Board approval of a Tax Rate Levy for 2020 of \$1.142/\$100 assessed value as per attached Order. Said rate to be comprised of \$.926 for Maintenance and Operations and \$0.216 for Debt Service. This year's proposed tax rate does not exceed the effective tax rate.

Roland Toscano
Superintendent of Schools