



Magnolia ISD
Approved 2023-2024 Budget
General, Child Nutrition, & Debt Service Funds
August 28, 2023

Object	Revenue	General Fund	Child Nutrition Fund	Debt Service Fund	Total of Budgets
57XX	Local & Intermediate Sources	\$74,809,908	\$2,216,522	\$31,601,532	\$108,627,962
58XX	State Program Revenues	\$55,875,306	\$38,983	\$1,650,476	\$57,564,765
59XX	Federal Program Revenues	\$3,500,000	\$5,302,767		\$8,802,767
5XXX	Total Revenues	\$134,185,214	\$7,558,272	\$33,252,008	\$174,995,494
36xx	Committed Fund Balance				\$0
Function	Expenditures				
11	Instruction	\$80,669,880			\$80,669,880
12	Library & Media Services	\$1,096,982			\$1,096,982
13	Curriculum & Staff Development	\$1,453,685			\$1,453,685
21	Instructional Leadership	\$2,640,883			\$2,640,883
23	School Leadership	\$8,091,637			\$8,091,637
31	Guidance, Counseling, & Eval svcs	\$5,658,535			\$5,658,535
33	Health Services	\$1,246,533			\$1,246,533
34	Transportation	\$7,742,493			\$7,742,493
35	Food Services		\$6,623,272		\$6,623,272
36	Cocurricular/Extracurricular	\$2,782,677			\$2,782,677
41	General Administration	\$4,420,764			\$4,420,764
51	Plant Maintenance & Operations	\$12,993,699	\$935,000		\$13,928,699
52	Security & Monitoring Services	\$1,729,766			\$1,729,766
53	Data Processing Services	\$3,395,850			\$3,395,850
71	Debt Service	\$261,830		\$33,252,008	\$33,513,838
6XXX	Total Expenditures	\$134,185,214	\$7,558,272	\$33,252,008	\$174,995,494
	Net Revenues Over (Under) Expenditures	\$0	\$0	\$0	\$0
	Estimated Beginning Fund Balance for 23-24	\$33,979,523	\$2,756,279	\$20,819,779	\$57,555,581
	Committed Fund Balance	\$0			\$0
	Estimated Ending Fund Balance for 22-23	\$33,979,523	\$2,756,279	\$20,819,779	\$57,555,581

*This summary is posted in compliance with Section 44.0041 of the Texas Education Code

	22-23 Tax Rate	Proposed 23-24 Tax Rate
Maintenance & Operation Rate (M&O)	\$0.8546	\$0.6712
Interest & Sinking Rate (I&S)	\$0.2926	\$0.2926
Total Tax Rate	\$1.1472	\$0.9638