



Division of School Finance
400 NE Stinson Blvd.
Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:							District Number:
Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 2,337,573	\$ 13,625,774	\$ 12,797,334	\$ 3,166,013	\$ 12,205,062	\$ 12,414,741	\$ 2,956,334
General Fund/Other	\$ 9,042,136	\$ 70,169,567	\$ 72,500,876	\$ 6,710,827	\$ 68,166,857	\$ 69,045,254	\$ 5,832,430
Food Service Fund	\$ -	\$ 4,035,518	\$ 3,451,018	\$ 584,500	\$ 3,374,400	\$ 3,385,380	\$ 573,520
Community Service Fund	\$ 588,576	\$ 4,556,244	\$ 4,472,421	\$ 672,399	\$ 4,566,233	\$ 4,510,139	\$ 728,493
Building Construction Fund	\$ 4,031,287	\$ 11,092,020	\$ 4,955,905	\$ 10,167,402	\$ -	\$ -	\$ 10,167,402
Debt Service Fund	\$ 2,558,021	\$ 19,906,556	\$ 20,008,641	\$ 2,455,936	\$ 9,742,150	\$ 9,632,734	\$ 2,565,352
Trust Fund	\$ 28,631	\$ 15,587	\$ 14,814	\$ 29,404	\$ -	\$ -	\$ 29,404
Internal Service Fund	\$ 3,350,923			\$ -			\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ 6,795,834	\$ (680,266)	\$ 563,172	\$ 5,552,396	\$ -	\$ -	\$ 5,552,396
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 28,732,981	\$ 122,721,000	\$ 118,764,181	\$ 29,338,877		\$ 98,988,248	\$ 28,405,331
Long-Term Debt				Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81			
Outstanding July 1, 2021	\$ 131,710,000			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022		\$ -	
Plus: New Issues	\$ 19,635,000			Cost per student - Average Daily Membership (ADM) 06/30/2022			
Less: Redeemed Issues	\$ 14,915,000			Total Operating Expenditures		\$ 87,146,681.00	
Outstanding June 30, 2022	\$ 136,430,000			FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM		5,039.99	
Short-Term Debt				FY 2022 Operating Cost per ADM		\$ 17,291.04	
Certificates of Indebtedness	\$ -						
Other Short-Term Indebtedness	\$ -						

The complete budget may be inspected upon request to the superintendent.

Comments:
Data is unaudited at the time of publication and is subject to change. The district does not prepare budgets for the Building Construction Fund, Trust Fund or OPEB Irrevocable Trust Fund. This information can also be found on the districts website at: www.isd197.org