



Abraham Wing Elementary

2023-2024 Budget Newsletter

The Budget
vote will be
on Tuesday
May 16, 2023
12pm-8pm

The Budget
Presentation
will be on
Thursday,
May 4th
at 5:00 pm in
the Library

Glens Falls Common School District

120 Lawrence Street
Glens Falls NY, 12801

Phone: 518-792-3231

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www.abewing.org



The residents of Glens Falls Common School District will vote on the proposed 2023-2024 budget on Tuesday, May 16, 2023. Voters will also elect a member to the Board of Education. The Board of Education, along with the administration, continues to set a high priority on the education of our students. We have worked diligently to present a budget that ensures a quality education while being fiscally responsible to our tax payers.

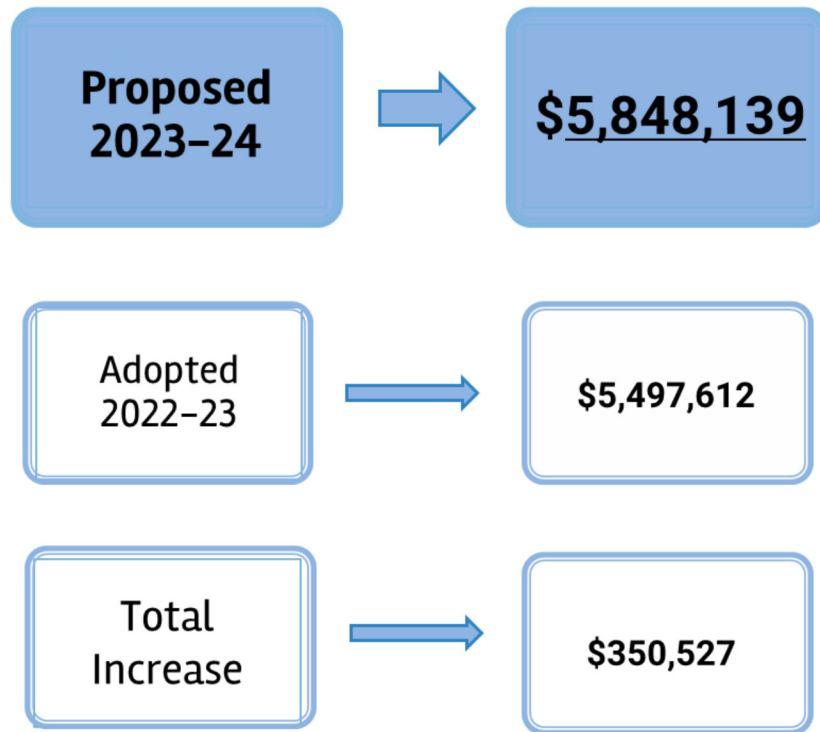
Our positive school-community relationship remains of utmost importance to us. If you have any question on the budget that you would like to discuss or you would like to stop by for a visit, please call us anytime at 518-792-3231.

Sincerely,

Brian George

Superintendent

2023-2024 Proposed Budget



Ballot Items

Resolution #1: Proposed 2023-2024 School Budget

Resolved, that the budget submitted by the Board of Education of the Glens Falls Common School District, Warren County, New York, in the amount of \$5,848,139 for the school year 2023-24 is hereby approved.



STAR savings:

◦**\$419 basic**

- available for owner-occupied, primary residences;
- the income limit for the Basic STAR credit is \$500,000 (the income limit for the Basic STAR exemption is \$250,000);
- based on the first \$30,000 of the full value of a home

◦**\$794 enhanced**

- provides an increased benefit for the primary residences of senior citizens (age 65 and older) with qualifying incomes:
- \$92,000 or less for the 2022-2023 school year,
- \$93,200 or less for the 2023-2024 school year
- based on the first \$81,400 of the full value of a home for the 2023-2024 school year.

<https://www.tax.ny.gov/pit/property/star/types.htm>

For more information: www.tax.ny.gov/star/

The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year
Total Budgeted Amount, Not Including Separate Propositions	\$ 5,497,612	\$5,848,139
Increase/Decrease for the 2023-24 School Year		\$350,527
Percentage Increase/Decrease in Proposed Budget		5.99 %
Change in the Consumer Price Index		8.0%
A. Proposed Levy to Support the Total Budgeted Amount	\$3,139,576	\$3,185,267
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$3,139,576	\$3,185,267
F. Total Permissible Exclusions	\$0	\$0
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$	\$
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$3,139,576	\$3,185,267
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0
Administrative Component	\$480,530	\$506,110
Program Component	\$4,532,968	\$4,861,076
Capital Component	\$484,114	\$480,953

Contingency

According to state law, the public may vote on a school budget only twice in any given year. In the event the proposed budget is defeated by voters, the Board of Education must adopt a contingency budget. No longer is there a spending cap on contingent budgets. Instead, there is now a 0 percent cap on the tax levy increase. If voters defeat their school district budget a district has two options; resubmit the same proposal or adopt a contingent budget. If residents vote down the budget a second time, the district must adopt a contingency budget.

A contingency budget prohibits a district from spending any money in certain areas, including community use of facilities, equipment purchases, non-essential maintenance, capital expenditures, salary increases for certain staff, field trips and student supplies. Contingency rules also cap the growth of the administrative component of the budget. These requirements existed before the tax levy cap came in effect.



Estimated Expenditures Summary

Administrative Expenditures			
	2022-23	2023-24	INCR.(DECR.)
Central Administration	\$225,600	\$214,800	-4.79%
Benefits	\$79,300	\$90,315	13.89%
District Office	\$114,830	\$136,195	18.61%
Supervision	\$49,000	\$53,000	8.16%
Board of Education	\$11,800	\$11,800	0.00%
Subtotal	\$480,530	\$506,110	5.32%

Program Expenditures			
	2022-23	2023-24	INCR.(DECR.)
Instruction	\$3,557,840	\$3,786,075	6.41%
Employee Benefits	\$779,848	\$863,001	10.66%
Transportation	\$85,280	\$102,000	19.61%
Interfund Transfer	\$110,000	\$110,000	0.00%
Subtotal	\$4,532,968	\$4,861,076	7.24%

Capital Expenditures			
	2022-23	2023-24	INCR.(DECR.)
Debt Services	\$46,103	\$44,500	-3.48%
Central Services	\$144,162	\$147,861	2.57%
Operation & Maintenance	\$248,489	\$238,417	-4.05%
Employee Benefits	\$45,360	\$50,175	10.62%
Subtotal	\$484,114	\$480,953	-0.65%

Administrative

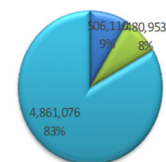
- **Board of Education** = Expenditures incurred by the members of the BOE and the District Clerk. Clerk's salary, supplies, legal notices and conferences. BOE members are not paid for their services.
- **Business Office** = Salaries, supplies, equipment, and contractual expenses. Also included are costs for auditing and tax collection.
- **Central Administration** = Salaries of the Superintendent and staff, supplies, equipment and contractual expenses. Also included are legal services, BOCES administration charges, calendar, newsletter and insurance.
- **Supervision & Curriculum** = Salaries of the Principal, staff, supplies, equipment and contractual expenses. Also included are Curriculum Development and In-service Training.

Programs

- **Instruction** = The cost of providing our educational services can be found. Including the salaries of all instructional personnel, supplies, equipment, and textbooks.
- **Interfund Transfer** = This item is the amount transferred to the School Lunch Fund.

Capital

- **Operations & Maintenance** = Expenses associated with the operation and maintenance of the physical property of the school district. Salaries for custodians, supplies, service contracts, building and equipment repair, utilities such as electricity, gas, telephone, and water and sewer are included in this section.
- **Debt Services** = This is the amount paid in bond principal and interest for current and previous projects.
- **Employee Benefits** = These costs are for the benefits provided to the staff of each Budget Component. These benefits are in accordance with the employer-employee negotiated agreements and State and Federal laws.



Administrative Capital Program

BUDGET REVENUES	2022-23	2023-2024
Legislative		
Interest and Penalties on Taxes	\$3,000	\$3,000
Interest on Earnings	\$2,500	\$2,500
Basic Formula State Aid	\$1,658,986	\$2,017,950
Software, Library, Textbook Aid	\$22,235	\$21,876
High Tax Aid	\$70,000	\$70,000
Excess Cost Aid	\$107,083	\$90,373
Transportation Aid	\$41,663	\$111,488
Building Aid	\$63,117	\$140,783
BOCES - State Aid	-	\$174,416
Other Aid	\$63,000	\$30,486
State/Federal REVENUES	\$2,031,584	\$2,662,872
Appropriated Fund Balance	\$326,452	-
School Tax Levy	\$3,139,576	\$3,185,267
TOTAL ANTICIPATED REVENUES	\$5,497,612	\$5,848,139

Revenue

Schools receive revenue from two principal sources: New York State and local property taxes. The revenue derived from property taxes comes from taxpayers and the STAR program. However, the district must depend on its fund balance and other revenue streams to balance its budget.



Tax Levy Calculations

The tax levy is the total amount of taxes a school district raises to help fund its budget, after accounting for all other revenue sources. The tax levy is the basis for determining the tax rates for the each taxpayer within the school district. Tax rates are also affected by changes in the city assessments and state equalization rates.



Board of Education 2023-2024

Kevin Hanselman, President

Jack Diamond

*One Three-Year Seat up for election this year



School Board Election

Voting for 1 Seat on the Board of Education

There will be one seat open for a 3 year term, The candidate receiving the highest number of votes for the seat will be elected to the Board of Education for a 3 year term, from July 1, 2023–June 30, 2026.

Candidate is: Peter Accardi

The Education law requires that an opportunity to write-in an individual's name for each vacancy on the Board of Education must be provided. This year, since there is one vacancy on the Board, there will be one write-in slot open on the voting machine and listed on the absentee ballots. You may vote for a candidate who submitted a nominating petition, or you may write-in a person's name. The Education Law requires that the District make instructions on how to write-in a candidate's name available at the polling site. These instructions will be posted. If you have any questions, you may ask the poll clerks for assistance.

Absentee Ballots

Absentee ballots are available for registered voters who are unable to vote in person. You must request an application for an absentee ballot at least 7 days before the election. Call Carisa Vogel, School District Clerk at 518-792-3231 for assistance.

Voter Qualifications

A person shall be entitled to vote at the Annual School Election who is: a citizen of the United States, 18 years of age and a resident with the District for a period of 30 days preceding the vote.



**Please remember
to vote on
Tuesday, May 16th
12pm-8pm**



May 2023

Thursday, May 4th = Budget Hearing - 5:00pm

Thursday, May 11th = Kindergarten Registration - 9am-3pm

Friday, May 12th = Professional Development Day - 11:15am Dismissal

Tuesday May 16th = Budget Vote - 12pm-8pm



Friday, May 26th = Superintendent's Conference Day - No School

Monday, May 29th = Memorial Day - No school

Tuesday, May 30th = No School



Glens Falls Common School District
Abraham Wing Elementary School
120 Lawrence Street
Glens Falls, NY 12801

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