

POTEET INDEPENDENT SCHOOL DISTRICT  
AN ORDINANCE

AN ORDINANCE FIXING AND LEVYING SCHOOL DISTRICT AD VALOREM TAXES  
FOR THE POTEET INDEPENDENT SCHOOL DISTRICT FOR THE YEAR OF 2023  
AND DIRECTING THE ASSESSMENT AND COLLECTION THEREOF.

Whereas, the Board of Trustees of said Independent School District finds for carrying out the duties and responsibilities placed upon said district by law for tax year 2023 taxes must be levied to provide the revenue requirements of the budget for the ensuing year and;

Whereas, the Board of Trustees of said School District further finds that all things prerequisite to the passing of this ordinance, including all notices of hearing, considerations of budget and all other things have been done and performed as required by Section 44.004 of Texas Education Code; and

Whereas, the Board of Trustees of said School District further finds that the taxes for the year 2023, hereinafter levied are necessary to pay all lawful expenses of the District and to carry out the duties and obligations placed upon said School District by law and to provide the required sinking fund on outstanding bonds of the School District and on bonds proposed to be issued for such purposes during the ensuing year:

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE POTEET INDEPENDENT SCHOOL DISTRICT:

SECTION 1. For the further maintenance and operation of public schools in this school district during the ensuing year (and to pay the principal of and interest on outstanding bonds of the district falling due) during the ensuing year, and for all other lawful purposes, there is hereby levied and ordered to be assessed and collected for the 2023, and for each year thereafter until it be otherwise provided and ordained, on all property situated within the limits of the boundaries of this school district, and not exempt from taxation by valid laws, an ad valorem tax made up of two components:

Maintenance & Operation (General Operating Fund)	\$0.757284
Interest & Sinking (Debt Service Fund)	<u>\$0.446673</u>
<b>Total Tax Rate:</b>	<b>\$1.203957</b>

The Maintenance and Operation tax rate of \$0.757284 will be used for maintenance and operations and the Interest and Sinking tax rate of \$0.446673 will be used to pay principal and interest on outstanding bonds. The tax rate will be assessed per one hundred (\$100) valuation of such property.

**THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.**

SECTION 2. This ordinance shall become effective from and after its passage.

PASSED, ADOPTED and ORDERED by the Board of Trustees of the Poteet Independent School District, at a meeting at which a quorum was present and a majority of the trustees voted in favor, and at which meeting this ordinance, in written form was before the Board at the time of its adoption, on August 28, 2023.

ATTEST:

  
Margie O. Martinez  
Secretary, Board of Trustees

BOARD OF TRUSTEES

  
Yvette Navarro  
President, Board of Trustees