

COVINGTON INDEPENDENT PUBLIC SCHOOLS



BALANCE SHEET FOR 2023 12

FUND: 1 GENERAL FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
10	6101	CASH IN BANK	-3,085,304.69	-5,491,073.93
10	6111	INVESTMENTS	59,655.27	18,214,509.76
10	6131	RECEV FR SPEC REV FD	.00	282,758.67
	TOTAL ASSETS		-3,025,649.42	13,006,194.50
LIABILITIES				
10	7461	ACCR SALARIES & BENEFIT PAYABLE	9.21	9.21
10	7461C	COBRA-ACCR SALARIES & BENEFIT P	162.84	-1,112.13
10	7461GL	GROUP LIFE-ACCR SALARIES & BENP	.00	110.74
10	7461K	HEALTH EMPLOYEE PAY	.00	-22.24
10	7469	LOCAL TAX WITHHELD PAYABLE	58,919.44	.00
10	7603	PURCHASE OBLIGATIONS	-548,683.36	91,242.80
	TOTAL LIABILITIES		-489,591.87	90,228.38
FUND BALANCE				
10	6302	REVENUES CONTROL	-2,070,658.47	-48,543,591.96
10	7602	EXPENDITURES CONTROL	5,037,216.40	35,538,411.88
10	8753	ASSIGNED-PURCH OBL - CURRENT	548,683.36	-91,242.80
	TOTAL FUND BALANCE		3,515,241.29	-13,096,422.88
	TOTAL LIABILITIES + FUND BALANCE		3,025,649.42	-13,006,194.50

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FUND: 2 SPECIAL REVENUE			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
20	6101	CASH IN BANK	-531,008.77	-1,413,209.45
		TOTAL ASSETS	-531,008.77	-1,413,209.45
LIABILITIES				
20	7400	INTERFUND PAYABLES	.00	-282,758.67
20	7421	ACCOUNTS PAYABLE	1,931.91	529.00
20	7603	PURCHASE OBLIGATIONS	-298,701.69	120,414.65
		TOTAL LIABILITIES	-296,769.78	-161,815.02
FUND BALANCE				
20	6302	REVENUES CONTROL	-1,672,674.44	-15,267,724.25
20	7602	EXPENDITURES CONTROL	2,201,751.30	16,963,163.37
20	8753	ASSIGNED-PURCH OBL - CURRENT	298,701.69	-120,414.65
		TOTAL FUND BALANCE	827,778.55	1,575,024.47
		TOTAL LIABILITIES + FUND BALANCE	531,008.77	1,413,209.45

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BALANCE SHEET FOR 2023 12

FUND: 25 SCHOOL ACTIVITY FUND ACCT			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
25	6101	CASH IN BANK	-5,094.33	224,159.13
		TOTAL ASSETS	-5,094.33	224,159.13
LIABILITIES				
25	7603	PURCHASE OBLIGATIONS	-6,630.15	.00
		TOTAL LIABILITIES	-6,630.15	.00
FUND BALANCE				
25	6302	REVENUES CONTROL	-1,269.76	-268,967.04
25	7602	EXPENDITURES CONTROL	6,364.09	44,807.91
25	8753	ASSIGNED-PURCH OBL - CURRENT	6,630.15	.00
		TOTAL FUND BALANCE	11,724.48	-224,159.13
		TOTAL LIABILITIES + FUND BALANCE	5,094.33	-224,159.13

BALANCE SHEET FOR 2023 12

FUND: 310 CAPITAL OUTLAY FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
FUND BALANCE				
31	6302	REVENUES CONTROL	.00	-343,336.00
31	7602	EXPENDITURES CONTROL	.00	343,336.00
TOTAL FUND BALANCE			.00	.00
TOTAL LIABILITIES + FUND BALANCE			.00	.00

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BALANCE SHEET FOR 2023 12

FUND: 320 BUILDING FUND (5 CENT LEVY)			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
	32	6101 CASH IN BANK	191,807.00	937,150.90
		TOTAL ASSETS	191,807.00	937,150.90
FUND BALANCE				
	32	6302 REVENUES CONTROL	-191,807.00	-2,267,126.57
	32	7602 EXPENDITURES CONTROL	.00	2,043,099.45
	32	8734 RESTRICTED-SFCC ESCROW-PRIOR	.00	-111,756.84
	32	8735 RESTRICTED-FUTURE CONSTR BG-1	.00	.25
	32	8737 RESTRICTED - OTHER	.00	-.37
	32	8738 RESTRICTED-SFCC ESCROW-CURRENT	.00	-601,366.82
		TOTAL FUND BALANCE	-191,807.00	-937,150.90
		TOTAL LIABILITIES + FUND BALANCE	-191,807.00	-937,150.90

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BALANCE SHEET FOR 2023 12

FUND: 360 CONSTRUCTION FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
36	6101	CASH IN BANK	4,608,251.54	6,027,659.71
		TOTAL ASSETS	4,608,251.54	6,027,659.71
LIABILITIES				
36	7603	PURCHASE OBLIGATIONS	-232,255.26	327,129.73
		TOTAL LIABILITIES	-232,255.26	327,129.73
FUND BALANCE				
36	6302	REVENUES CONTROL	-5,125,250.00	-10,741,274.32
36	7602	EXPENDITURES CONTROL	516,998.46	5,424,100.21
36	8731	RESTRICTED GRANTS	.00	-1,015,219.00
36	8735	RESTRICTED-FUTURE CONSTR BG-1	.00	304,733.40
36	8753	ASSIGNED-PURCH OBL - CURRENT	232,255.26	-327,129.73
		TOTAL FUND BALANCE	-4,375,996.28	-6,354,789.44
		TOTAL LIABILITIES + FUND BALANCE	-4,608,251.54	-6,027,659.71

BALANCE SHEET FOR 2023 12

FUND: 400 DEBT SERVICE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
FUND BALANCE				
40	6302	REVENUES CONTROL	.00	-1,583,281.48
40	7602	EXPENDITURES CONTROL	.00	1,583,281.48
TOTAL FUND BALANCE			.00	.00
TOTAL LIABILITIES + FUND BALANCE			.00	.00

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BALANCE SHEET FOR 2023 12

FUND: 51 FOOD SERVICE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
51	6101	CASH IN BANK	-75,959.04	940,033.55
51	6104	PETTY CASH	-536.00	-4,304.00
51	6171	INVENTORIES FOR CONSUMPTION	.00	48,690.49
51	64000	DEFERRED OUTFLOWS OF RES-OPEB	.00	216,285.00
51	6400P	DEFERRED OUTFLOWS OF RES-PENS	.00	142,083.00
	TOTAL ASSETS		-76,495.04	1,342,788.04
LIABILITIES				
51	75410	UNFUNDED OPEB LIAB-OPEB LIAB	.00	-452,616.00
51	7541P	UNFUNDED PENSION LIAB-PENSION	.00	-736,979.00
51	7603	PURCHASE OBLIGATIONS	-36,985.55	589.97
51	77000	DEFERRED INFLOW OF RES-OPEB LI	.00	-298,611.00
51	7700P	DEFERED INFLOW OF RES-PENSION	.00	-156,540.00
	TOTAL LIABILITIES		-36,985.55	-1,644,156.03
FUND BALANCE				
51	6302	REVENUES CONTROL	-365,391.64	-4,311,176.25
51	7602	EXPENDITURES CONTROL	441,886.68	3,326,756.21
51	87370	RESTRICTED-OTHER OPEB LIABILIT	.00	534,942.00
51	8737P	RESTRICTED-OTHER	.00	751,436.00
51	8753	ASSIGNED-PURCH OBL - CURRENT	36,985.55	-589.97
	TOTAL FUND BALANCE		113,480.59	301,367.99
	TOTAL LIABILITIES + FUND BALANCE		76,495.04	-1,342,788.04

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BALANCE SHEET FOR 2023 12

FUND: 52 DAYCARE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
52	6101	CASH IN BANK	14,186.29	108,497.04
52	64000	DEFERRED OUTFLOWS OF RES-OPEB	.00	34,407.00
52	6400P	DEFERRED OUTFLOWS OF RES-PENS	.00	22,603.00
TOTAL ASSETS			14,186.29	165,507.04
LIABILITIES				
52	75410	UNFUNDED OPEB LIAB-OPEB LIAB	.00	-72,002.00
52	7541P	UNFUNDED PENSION LIAB-PENSION	.00	-117,239.00
52	7603	PURCHASE OBLIGATIONS	-2,789.37	.00
52	77000	DEFERRED INFLOW OF RES-OPEB LI	.00	-47,503.00
52	7700P	DEFERED INFLOW OF RES-PENSION	.00	-24,902.00
TOTAL LIABILITIES			-2,789.37	-261,646.00
FUND BALANCE				
52	6302	REVENUES CONTROL	-23,526.97	-167,380.11
52	7602	EXPENDITURES CONTROL	9,340.68	58,883.07
52	87370	RESTRICTED-OTHER OPEB LIABILIT	.00	85,098.00
52	8737P	RESTRICTED-OTHER PENSION LIAB	.00	119,538.00
52	8753	ASSIGNED-PURCH OBL - CURRENT	2,789.37	.00
TOTAL FUND BALANCE			-11,396.92	96,138.96
TOTAL LIABILITIES + FUND BALANCE			-14,186.29	-165,507.04

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BALANCE SHEET FOR 2023 12

FUND: 8 GOVERNMENTAL ASSETS			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
80	6201	LAND - BALANCE SHEET	.00	1,393,259.98
80	6211	LAND IMPROVEMENTS	.00	1,103,290.94
80	6212	ACCUMULATED DEPREC LAND IMPROV	.00	-681,221.93
80	6221	BUILDINGS AND BLD IMPROVEMENTS	.00	58,435,137.91
80	6222	ACCUMULATED DEPRECIATION BLDGS	.00	-27,075,338.35
80	6231	TECHNOLOGY EQUIPMENT	-97,565.11	3,074,523.07
80	6232	ACCUMULATED DEPREC TECH EQUIP	77,053.77	-2,464,862.05
80	6241	VEHICLES	307,972.00	2,856,274.98
80	6242	ACCUMULATED DEPREC VEHICLES	61,305.00	-1,584,684.37
80	6251	GENERAL EQUIPMENT	16,857.53	614,830.66
80	6252	ACCUMULATED DEPREC GEN EQUIP	.00	-421,157.24
80	6261	CONSTRUCTION WORK IN PROGRESS	.00	27,351.56
80	6302	REVENUES CONTROL	14,423.72	31,393.45
80	8710	INVESTMENT IN GOVERN. ASSETS	-386,134.53	-35,317,377.95
	TOTAL ASSETS		-6,087.62	-8,579.34
LIABILITIES				
80	7602	EXPENDITURES CONTROL	6,087.62	8,579.34
	TOTAL LIABILITIES		6,087.62	8,579.34
	TOTAL LIABILITIES + FUND BALANCE		6,087.62	8,579.34

BALANCE SHEET FOR 2023 12

FUND: 81 FOOD SERVICE ASSETS			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
81	6231	TECHNOLOGY EQUIPMENT	.00	2,400.00
81	6232	ACCUMULATED DEPREC TECH EQUIP	.00	-2,400.00
81	6251	GENERAL EQUIPMENT	.00	386,839.69
81	6252	ACCUMULATED DEPREC GEN EQUIP	.00	-321,872.07
81	8711	NET INVESTMENT IN CAP ASSETS	.00	-64,967.62
	TOTAL ASSETS		.00	.00
	TOTAL LIABILITIES + FUND BALANCE		.00	.00

** END OF REPORT - Generated by annette bemerer **