



Colorado Springs School District 11
Superintendent Dr. Michael J. Thomas
Division of Business Services
Deputy Superintendent/CFO Glenn E. Gustafson, CPA
Director of Financial Services Laura Hronik, MBA

DAC Budget Subcommittee
Web page: [District Accountability Committee \(DAC\)](#)
Chairman Michael Reyes
Vice-Chair Jan Rennie

Meeting Notes
November 10, 2020
6:00 p.m.
@WebEx

Members present: Michael Reyes, Jan Rennie, Clara Hoellerbauer, Amanda Huber, Carl Schueler, Sandra Park, Kathy Box, Trish Nixon, Karin Lindt, Colleen Pearl, Jenny Courtier, Robert Grossman, Ken Pfeil, Connor Sargent, Bob Null

Members absent: Bruce Cole, and Donna Ecks

Ex-officio members present: Glenn Gustafson, Laura Hronik, Velvet Stepanik, Parth Melpakam, Julie Ott and Amber Hickman

1. Welcome & Introductions Reyes

2. Approval of Meeting Agenda Reyes

The meeting agenda was approved with no changes.

3. Approval of Meeting Notes Reyes
10/13/20

The meeting notes were approved with no changes.

4. FY 19/20 CAFR Quick Review Gustafson

Mr. Gustafson reviewed the CAFR summary documents he provided. His review included, a 3-year comparison broken down by fund, the funds reviewed included the general, MLO, Cap. Reserve, Risk, Production Printing, Food Services, Grants, and the Pupil Activity. The review was embedded with questions which included, budget cut specifics. De-TABOR passing, timing of the legislature reconvening, CARES funding placement, remote learning, reduction in sports generated revenue, and discussions regarding the district moving to fully remote.

5. FY 21/22 Forecast & FY 21/22 Governor's Budget Proposal Gustafson

Mr. Gustafson's review included, the district being down roughly 1,800 kids, financial implications, being down in staff specifically Teachers and ESP, being hopeful to break even, worst case may need to cut roughly another 4%. The review was embedded with questions which included, offsetting the upcoming revenue hits with reserve monies, specifics of hiring bus drivers, and vacant positions.

6. Review: FY 2020/21 Mid-Year BMF Requests

Gustafson

Mr. Gustafson reviewed the Mid-Year Requests Packet. His review included a general overview of all requests as submitted. The mid-year requests reviewed were, ALL-1, ALL-2, ALL-3, ALL-4, ALL-5, ALL-6, ALL-7, ALL-8, ALL-9, ALL-10, ALL-11, BS-1, BS-2, BS-3, BS-4, SUPT-1, TS-1, and BS-6. The review included clarifications, small discussions, and the need to have some of the mid-year BMF submitters come to the next DACBC to answer some specific questions on their requests before the committee moves forward with a vote on these items.

7. Adjourn

Reyes