

Resolution 2016-11
Passage of Proposition BB
October 14, 2015

Whereas Colorado voters approved Amendment 64 in 2012 and Proposition AA in 2013, which authorized the sale and taxation of retail marijuana;

Whereas Colorado voters received an estimate of state revenue subject to the state's constitutional spending limit and an estimate of revenue from the new taxes for budget year 2014-15;

Whereas the state revenue for that year was higher than estimated while retail marijuana tax revenue was slightly lower than the estimate;

Whereas underestimating the state's revenue requires a refund of the revenue collected from the voter-approved tax on retail marijuana in budget year 2014-15, or \$66.0 million, unless voters allow the state to retain and spend that amount;

Whereas refunds will be made by refunding \$25.0 million to Colorado residents who file a 2015 state income tax return, \$24.0 million directly to retail marijuana cultivators, and \$17.0 million to retail marijuana purchasers through a temporary reduction in the retail marijuana sales tax rate;


Whereas Proposition BB is a statewide ballot measure asking Colorado voters whether to allow the state to retain and spend this \$66.0 million in revenue;

Whereas Colorado K-12 funding has been reduced by nearly \$1 Billion over the last several years via the implementation of the School Finance "Negative Factor" and that reduction in funding has had a significant impact on Colorado school districts' ability to improve student achievement, attract and retain quality staff, and provide a safe and secure environment for our children;

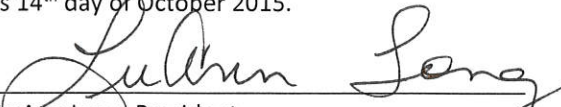
Whereas the passage of Proposition BB would direct \$40.0 million to be spent on school construction, \$12.0 million to be spent to fund ten specific programs (marijuana education and prevention campaigns, bullying prevention school grants, dropout prevention school grants, youth mentoring services, poison control centers, local government marijuana impact grants, substance abuse screening, intervention, and referral, substance abuse treatment, Future Farmers of America and 4-H programs at the State Fair, and roadside impaired-driving enforcement training for peace officers), and the remainder to be otherwise allocated since the amount of the revenue was unknown when the General Assembly passed House Bill 15-1367, specifying changes to state law that take effect upon the passage or failure on Proposition BB; now, therefore, be it

Resolved, that the Colorado School District 11 Board of Education supports the passage of Proposition BB at the November 3, 2015 election.

In Witness Whereof, we have hereunto set our hands this 14th day of October 2015.



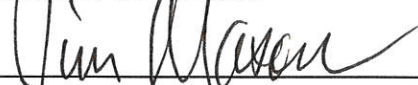
Dr. Nicholas M. Gledich
Superintendent of Schools



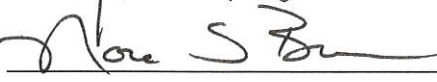
LuAnn Long, President



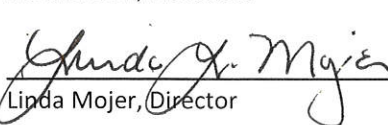
Elaine Naleski, Vice President



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Board of Education