

Resolution 2017-19

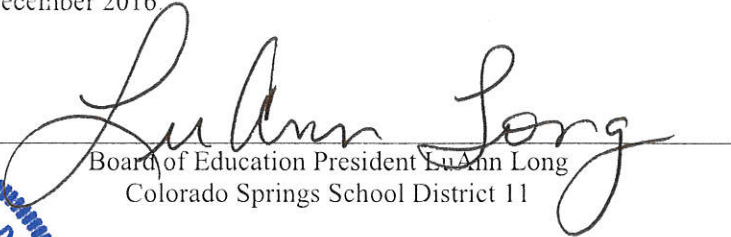
Property Tax Mill Levy

Whereas, the certified mill levy is based on an assessed valuation total of \$2,478,479,550. Article X, Section 20 of the Colorado Constitution imposes certain limitations on taxation and revenue. These limitations have been considered in establishing the total program mill levy limit at 40.878 mills (determined without regard to voter approved levies and net abatement levies); now, therefore, be it


Resolved, that the certified mill levy consists of four components:

1. a statewide, total program mill levy established by the Colorado Department of Education at 23.239 mills. CRS 22-54-106.
2. a voter approved mill levy of 6.513 mills for the purpose of providing additional local property tax revenues which shall be added to the bond redemption fund and used to pay principal and interest on the District general obligation debt. CRS 22-42-118.
3. a voter approved mill levy of 10.893 mills for the purpose of providing additional local property tax revenues to fund educational efforts as stated in the ballot question of November 2000. CRS 22-54-108.
4. a mill levy adjustment due to property tax abatements 0.233 mills as established by the county. CRS 39-10-114(1)(a)(I)(B).

In witness whereof, I have hereunto set my hand and caused the official seal of said school district to be affixed this 14th day of December 2016


Board of Education President LuAnn Long
Colorado Springs School District 11




Doris Hensley, secretary to the Board of Education