



PUYALLUP
SCHOOL DISTRICT
A Tradition of Excellence

April 2023 Financial Statements

Key Messages

The attached April 2023 Financial Statements are presented for your information. Key messages about these statements are:

- Typically, the highest amount of spring property tax collection phase is in April. Approximately \$25.3 M and \$12.3 M were received in April for the General and Debt Service Funds, respectively.
- May Financial Statements will reflect the budget extension recently approved.

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Submitted by: Amie Day
Amie Day, Director of Accounting & Finance

Date: June 5, 2023



Combining Balance Sheet- All Funds
As of April 30, 2023

	General Fund	Transportation Vehicle Fund	Capital Projects Fund	Debt Service Fund	ASB Fund	Private Purpose Trust Fund
Assets						
Imprest Cash	141,998				20,600	
Cash on Hand	125,865		3,500		24,086	1,000
Cash with County Treasurer	1,464,887	169	487,821	(525,366)	19,966	1,212
Minus Outstanding Warrants	(1,248,138)		(250,657)		(20,449)	(150)
Taxes Receivable	35,014,398		487	17,088,269		
Due from Other Government	87,985				320	
Accounts Receivable	80,514					
Leases Receivable			528,557			
Inventory-Supplies & Materials	304,511					
Inventory-Lunchrooms	176,695					
Inventory-USDA Commodities	214,780					
Prepaid Expenses	17,526				385	
Investments	53,019,977	4,597,440	37,434,892	20,234,882	2,143,525	742,739
Deferred Outflows of Resources	2,641,714					
Total Assets	92,042,712	4,597,609	38,204,600	36,797,785	2,188,433	744,801
Liabilities						
Accounts Payable	209					
Payroll Deductions & Taxes	640,781					
Retainage Payable	111,063		244,507			
Leases Payable Long Term	2,591,049					
Due to Other Government Units	14,834				1,550	
Deferred Revenue - Leases			511,347			
Deferred Revenue- Taxes	35,014,398		487	17,088,269		
Total Liabilities	38,372,334		756,341	17,088,269	1,550	
Fund Balance	53,670,375	4,597,608	37,448,258	19,709,516	2,186,882	744,801
Total Liabilities and Fund Balances	92,042,711	4,597,608	38,204,600	36,797,785	2,188,432	744,801



**General Fund
Budget Status
For the Period Ending April 30, 2023**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Revenues								
Local Taxes	59,540,954	59,540,954	25,286,550	53,813,231		5,727,722	90.38%	91.03%
Local Support Non-Tax	5,674,518	6,567,923	586,413	5,601,574		966,348	85.29%	50.59%
State, General Purpose	222,551,830	225,138,731	20,045,638	148,089,062		77,049,668	65.78%	66.73%
State, Special Purpose	53,185,120	53,143,509	4,746,448	34,529,983		18,613,525	64.97%	62.59%
Federal, General Purpose	17,000	17,000	15,762	124,887		(107,887)	734.63%	807.95%
Federal Special Purpose	31,217,253	27,778,558	939,346	12,094,031		15,684,526	43.54%	50.98%
Revenues From Other Districts	1,500,000	1,500,000	1,588	963,872		536,127	64.26%	63.40%
Revenues From Other Entities	120,000	120,000	8,538	40,496		79,503	33.75%	67.81%
Total Revenues	373,806,675	373,806,675	51,630,286	255,257,139		118,549,535	68.29%	68.26%
Expenditures by Program								
Regular Instruction	216,614,197	227,642,221	18,139,499	150,351,566	1,760,130	75,530,524	66.05%	67.06%
Federal Special Purpose	6,659,054	6,659,054	489,765	4,223,296	69,031	2,366,726	63.42%	34.09%
Special Education Instruction	51,795,124	51,795,124	4,322,618	33,196,216	1,275,801	17,323,106	64.09%	60.99%
Vocational Education	15,534,254	16,974,432	1,268,477	9,745,828	437,744	6,790,859	57.41%	55.61%
Compensatory Education	15,563,379	15,807,958	1,175,207	9,734,300	26,012	6,047,645	61.58%	62.98%
Other Instructional Programs	3,415,141	(9,662,923)	68,444	495,817		(10,158,740)	-5.13%	29.63%
Community Services	1,421,530	1,519,732	76,149	649,570	94,276	775,885	42.74%	43.10%
Support Services	73,868,648	74,135,729	5,223,713	48,234,005	4,936,781	20,964,942	65.06%	69.20%
Total Expenditures	384,871,327	384,871,327	30,763,876	256,630,601	8,599,775	119,640,950	66.68%	64.32%
Other Financing Sources (Uses)								
Sale of Equipment	75,000	75,000	3,095	3,095		71,905	4.13%	440.22%
Other Financing Uses								
Other Fin Uses Transfer Out								
Total Other Financing Sources (Uses)	75,000	75,000	3,095	3,095		71,905	4.13%	440.22%
Changes in Fund Balance	(10,989,652)	(10,989,652)	20,869,504	(1,370,367)				
Beginning Fund Balance	51,980,000	55,040,743		55,040,743				
Ending Fund Balance	40,990,348	44,051,091		53,670,375				



**General Fund
Revenues and Other Financing Sources
For the Period Ending April 30, 2023**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Local Taxes							
41100 Local Property Tax	59,540,954	59,540,954	25,286,550	53,812,575	5,728,378	90.38%	91.02%
41500 Timber Excise Tax				655	(655)		
Total Local Taxes	59,540,954	59,540,954	25,286,550	53,813,231	5,727,722	90.38%	91.03%
Local Support Non-Tax							
42100 Tuition & Fees	195,500	195,500	51,564	153,742	41,757	78.64%	61.83%
42200 Sale of Goods & Services	935,318	935,318	88,874	711,173	224,144	76.04%	68.11%
42231 CTE Sale of Goods/Svc	500	500		24	476	4.80%	14.20%
42289 Community Services	105,000	105,000	1,787	102,764	2,235	97.87%	61.93%
42298 FNS Ticket Sales	2,900,000	2,900,000	260,644	2,097,633	802,366	72.33%	67.77%
42300 Investment Earnings	115,000	115,000	126,104	953,436	(838,436)	829.08%	35.65%
42500 Gifts & Donations	125,000	125,000	17,317	62,216	62,783	49.77%	22.56%
42501 Rebates	360,000	360,000	10,385	178,929	181,070	49.70%	33.93%
42600 Fines & Damages	103,200	103,200	7,500	125,151	(21,951)	121.27%	62.03%
42700 Rentals	385,000	385,000	22,234	169,670	215,329	44.07%	35.88%
42800 Insurance Recoveries	200,000	200,000		591,216	(391,216)	295.61%	38.83%
42910 E-Rate	250,000	1,143,405		455,615	687,789	39.85%	37.96%
Total Local Support Non-Tax	5,674,518	6,567,923	586,413	5,601,574	966,348	85.29%	50.59%
State, General Purpose							
43100 State Apportionment	213,133,466	217,771,062	19,411,014	143,061,661	74,709,400	65.69%	66.81%
43121 State Apportionment SPED	6,640,464	6,950,685	634,624	4,610,416	2,340,268	66.33%	65.79%
43300 Local Effort Assistance	2,777,900	416,984		416,984	()	100.00%	64.11%
Total State, General Purpose	222,551,830	225,138,731	20,045,638	148,089,062	77,049,668	65.78%	66.73%
State, Special Purpose							
44100 State Special Purpose				267,291	(267,291)		100.00%
44121 Special Education	30,738,952	30,902,765	2,675,317	19,040,939	11,861,825	61.62%	62.24%
44155 Learning Assistance	6,756,099	6,756,099	609,607	4,504,320	2,251,778	66.67%	62.27%
44158 Special & Pilot Programs	1,701,000	1,476,000	77,779	335,540	1,140,459	22.73%	24.59%
44165 Transitional Bilingual	2,606,626	2,610,077	264,087	1,886,396	723,680	72.27%	69.78%
44174 Highly Capable	703,729	719,854	64,734	474,923	244,930	65.97%	66.71%
44198 School Food Services	66,060	66,060		225,585	(159,525)	341.49%	282.53%
44199 Transportation Operations	10,612,654	10,612,654	1,054,920	7,794,687	2,817,966	73.45%	67.07%
44300 Other State Agencies				300	(300)		1.58%
Total State, Special Purpose	53,185,120	53,143,509	4,746,448	34,529,983	18,613,525	64.97%	62.59%
Federal, General Purpose							



**General Fund
Revenues and Other Financing Sources
For the Period Ending April 30, 2023**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
45300 Impact Aid - Maint & Ops				35,557	(35,557)		
45329 Impact Aid - Special Ed				34,435	(34,435)		
45500 Federal Forests	17,000	17,000	15,762	54,895	(37,895)	322.91%	370.90%
Total Federal, General Purpose	17,000	17,000	15,762	124,887	(107,887)	734.63%	807.95%
Federal Special Purpose							
46111 Special Purpose SLFRF	242,792	91,486		92,022	(536)	100.59%	
46113 Special Purpose ESSER III	6,128,188	6,128,188	162,698	2,800,809	3,327,378	45.70%	29.74%
46114 Special Purpose ESSER III SLL	1,206,277	1,206,277	123,790	862,281	343,995	71.48%	0.13%
46123 Special Education ARP IDEA	583,985						1.34%
46124 Special Education Supplemental	3,987,031	3,987,031	261,208	1,851,028	2,136,002	46.43%	49.67%
46138 Secondary Vocational Education	120,000	120,000		121,470	(1,470)	101.23%	99.16%
46151 ESEA Disadvantaged	3,344,005	3,319,005	253,837	1,926,836	1,392,168	58.05%	66.90%
46152 ESEA Other Title Grants	696,692	696,692	67,484	311,191	385,500	44.67%	72.23%
46164 Limited English Proficiency	205,283	205,283	14,326	96,146	109,136	46.84%	49.70%
46198 School Food Services	3,300,000	3,300,000		3,140,383	159,616	95.16%	107.17%
46267 Indian Education JOM	5,000	5,000		3,589	1,411	71.78%	21.62%
46268 Indian Education ED	98,000	98,000	10,040	70,157	27,842	71.59%	86.55%
46278 Youth Training Programs	90,000	90,000	7,283	49,533	40,466	55.04%	73.17%
46300 Federal Grants Other Entities	10,500,000	7,821,596			7,821,596	0.00%	
46321 Special Ed - Medicaid Reimb	160,000	160,000	38,675	308,575	(148,575)	192.86%	93.31%
46998 USDA Commodities	550,000	550,000		460,006	89,993	83.64%	52.64%
Total Federal Special Purpose	31,217,253	27,778,558	939,346	12,094,031	15,684,526	43.54%	50.98%
Revenues From Other Districts							
47100 Program Participation			1,588	3,867	(3,867)		
47121 Special Education Other Dist	1,500,000	1,500,000		959,544	540,455	63.97%	63.40%
47199 Transp - Other Districts				460	(460)		
Total Revenues From Other Districts	1,500,000	1,500,000	1,588	963,872	536,127	64.26%	63.40%
Revenues From Other Entities							
48198 School Food Services	40,000	40,000	8,538	29,496	10,503	73.74%	48.34%
48200 Private Foundations	80,000	80,000		11,000	69,000	13.75%	
Total Revenues From Other Entities	120,000	120,000	8,538	40,496	79,503	33.75%	67.81%
Total Revenues	373,806,675	373,806,675	51,630,286	255,257,139	118,549,535	68.29%	68.26%
Other Financing Sources							
49300 Sale of Equipment	75,000	75,000	3,095	3,095	71,905	4.13%	440.22%



**General Fund
Revenues and Other Financing Sources
For the Period Ending April 30, 2023**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Total Other Financing Sources	75,000	75,000	3,095	3,095	71,905	4.13%	440.22%
Total Revenues and Other Financing Sources	373,881,675	373,881,675	51,633,381	255,260,234	118,621,440	68.27%	68.26%



**General Fund
Expenditures by State Program
For the Period Ending April 30, 2023**

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
Regular Instruction								
01 Basic Education	211,656,267	222,684,291	17,731,476	147,351,979	1,755,607	73,576,704	66.17%	66.96%
02 Alternative Learning Experience	4,440,572	4,440,572	315,989	2,613,406	1,547	1,825,618	58.85%	69.21%
03 Dropout Reengagement	517,358	517,358	92,032	386,180	2,976	128,201	74.64%	74.34%
Total Regular Instruction	216,614,197	227,642,221	18,139,499	150,351,566	1,760,130	75,530,524	66.05%	67.06%
Federal Special Purpose								
11 SLFRF	239,528	239,528				239,528	0.00%	
12 ESSER II			14,346	25,633	5,024	(30,657)		40.21%
13 ESSER III	5,366,560	5,366,560	372,235	3,341,789	64,007	1,960,763	62.27%	33.85%
14 ESSER III SLL	1,052,966	1,052,966	103,184	855,873		197,092	81.28%	1.07%
Total Federal Special Purpose	6,659,054	6,659,054	489,765	4,223,296	69,031	2,366,726	63.42%	34.09%
Special Education Instruction								
21 Special Education	47,299,877	47,299,877	3,927,423	30,086,963	1,275,801	15,937,112	63.61%	60.18%
23 Special Education ARP IDEA	563,149	563,149	1,183	7,041		556,107	1.25%	7.96%
24 Federal Special Education	3,932,098	3,932,098	394,011	3,102,210		829,887	78.89%	83.31%
Total Special Education Instruction	51,795,124	51,795,124	4,322,618	33,196,216	1,275,801	17,323,106	64.09%	60.99%
Vocational Education								
31 Career & Technical Education	12,057,721	13,177,961	1,021,318	7,604,797	396,431	5,176,732	57.71%	56.61%
34 CTE Middle School Grant	3,360,815	3,680,753	246,423	2,023,220	41,313	1,616,219	54.97%	50.14%
38 CTE Carl Perkins Grant	115,718	115,718	736	117,810		(2,092)	101.81%	99.96%
Total Vocational Education	15,534,254	16,974,432	1,268,477	9,745,828	437,744	6,790,859	57.41%	55.61%
Compensatory Education								
51 Title I, Federal Disadvantaged	3,328,583	3,328,583	274,379	2,158,317		1,170,265	64.84%	71.85%
52 Federal School Improvement	671,834	671,834	34,131	495,390	8,950	167,493	73.74%	79.71%
55 Learning Assistance Program	6,550,238	6,782,519	556,084	4,388,920		2,393,598	64.71%	63.30%
58 State Special Pilot	1,613,238	1,613,238	46,735	448,124	14,812	1,150,301	27.78%	30.78%
64 Fed Linted English Proficiency	197,959	197,959	13,034	105,751		92,207	53.42%	56.66%
65 Transitional Bilingual -State	3,056,626	3,056,626	239,830	2,046,495	2,250	1,007,880	66.95%	64.95%
67 Indian Ed Johnson OMalley	5,000	17,298	285	5,250		12,047	30.36%	30.87%
68 Indian Ed Title IV	139,901	139,901	10,543	85,461		54,439	61.09%	66.17%

General Fund
Expenditures by State Program
For the Period Ending April 30, 2023

	Adopted Budget	Operating Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Operating Budget	Prior Year % of Operating Budget
69 Compensatory Other			180	588		(588)		
Total Compensatory Education	15,563,379	15,807,958	1,175,207	9,734,300	26,012	6,047,645	61.58%	62.98%
Other Instructional Programs								
74 State Highly Capable	613,324	613,324	38,033	300,000		313,323	48.91%	15.05%
78 Federal Youth Training Program	137,496	137,496	8,680	68,526		68,969	49.84%	50.27%
79 Other Instructional Programs	2,664,321	(10,413,743)	21,730	127,289		(10,541,032)	-1.22%	64.89%
Total Other Instructional Programs	3,415,141	(9,662,923)	68,444	495,817		(10,158,740)	-5.13%	29.63%
Community Services								
89 Community Service	1,421,530	1,519,732	76,149	649,570	94,276	775,885	42.74%	43.10%
Total Community Services	1,421,530	1,519,732	76,149	649,570	94,276	775,885	42.74%	43.10%
Support Services								
97 District Wide Support	51,967,037	52,293,183	3,433,892	33,117,346	2,284,807	16,891,029	63.33%	69.92%
98 School Food Services	8,656,113	8,596,791	654,430	5,713,132	1,488,695	1,394,963	66.46%	69.84%
99 Pupil Transportation	13,245,498	13,245,755	1,135,390	9,403,525	1,163,279	2,678,950	70.99%	66.31%
Total Support Services	73,868,648	74,135,729	5,223,713	48,234,005	4,936,781	20,964,942	65.06%	69.20%
Total Expenditures	384,871,327	384,871,327	30,763,876	256,630,601	8,599,775	119,640,950	66.68%	64.32%
Other Financing Sources (Uses)								
Total Expenditures and Other Financing Uses	384,871,327	384,871,327	30,763,876	256,630,601	8,599,775	119,640,950	66.68%	64.32%



**Transportation Vehicle Fund
Budget Status
For the Period Ending April 30, 2023**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes							
Local Support Non-Tax	21,317	18,665	120,276		(98,959)	564.23%	23.99%
State, Special Purpose							
State Transp Reimbursement	1,450,000				1,450,000	0.00%	0.00%
Federal Special Purpose							
Total Revenues	1,471,317	18,665	120,276		1,351,041	8.17%	0.26%
Expenditures							
Buses	5,666,598				5,666,598	0.00%	0.00%
Equipment Capitalized							
Total Expenditures	5,666,598				5,666,598	0.00%	0.00%
Other Financing Sources (Uses)							
Sale of Equipment							
Total Other Financing Sources (Uses)							
Change in Fund Balance	(4,195,281)	18,664	120,275				
Beginning Fund Balance	4,195,281		4,477,332				
Ending Fund Balance			4,597,608				



**Capital Projects
Budget Status
For the Period Ending April 30, 2023**

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance (Exc Enc)	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
Local Taxes		308	1,106		(1,106)		
Local Support Non-Tax	2,102,256	218,838	2,398,883		(296,627)	114.11%	213.67%
State, Special Purpose	11,248,198		2,831,325		8,416,873	25.17%	65.12%
Federal Special Purpose	500,000				500,000	0.00%	
Revenues From Other Entities							
Total Revenues	13,850,454	219,146	5,231,314		8,619,140	37.77%	91.48%
Expenditures							
Sites	1,893,600	4,249	360,670	2,827,617	1,532,930	19.05%	19.99%
Buildings	14,704,800	492,247	8,745,386	7,332,327	5,959,414	59.47%	49.14%
Equipment	7,421,600	2,086	621,897	1,474,164	6,799,703	8.38%	21.28%
Energy							
Sale & Lease				5,550			
Bond/Levy Issue							
Total Expenditures	24,020,000	498,582	9,727,953	11,639,658	14,292,047	40.50%	45.58%
Other Financing Sources (Uses)							
Sale of Real Property			232,433		(232,433)		
Total Other Financing Sources (Uses)			232,433		(232,433)		
Change in Fund Balance	(10,169,546)	(279,434)	(4,264,204)				
Beginning Fund Balance	37,454,075		41,712,463				
Ending Fund Balance	27,284,529		37,448,258				



Debt Service
Budget Status
For the Period Ending April 30, 2023

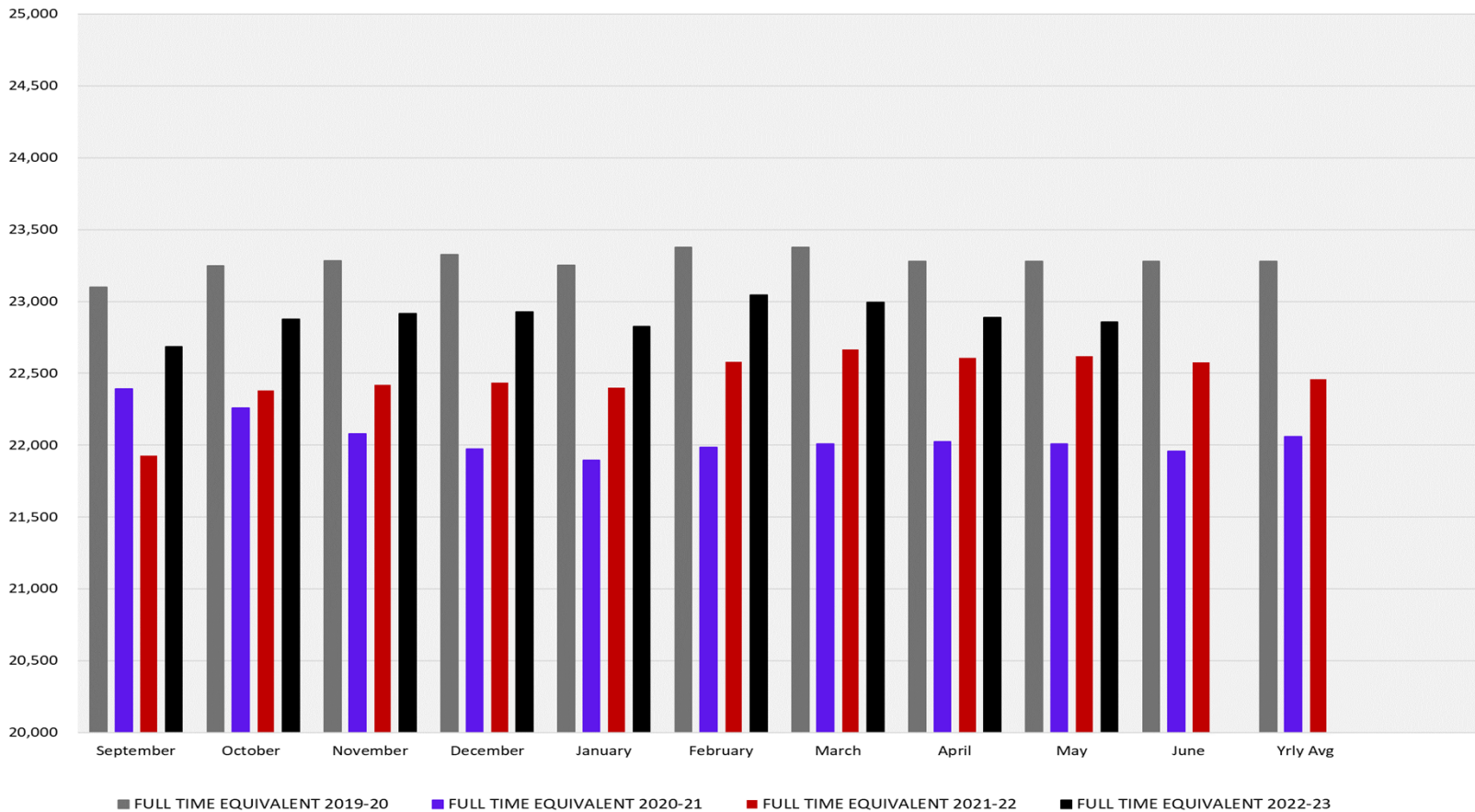
	Adopted Budget	Month to Date	Fiscal Year to Date	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues						
Local Taxes	35,023,110	12,274,356	32,007,694	3,015,416	91.39%	93.27%
Local Support Non-Tax	15,021	31,587	294,593	(279,572)	1,961.21%	48.02%
Total Revenues	35,038,131	12,305,943	32,302,287	2,735,844	92.19%	93.25%
Expenditures						
Bond Issuance Costs	400,000		323,910	76,090	80.98%	0.17%
Principal Payments	31,895,000		23,715,000	8,180,000	74.35%	100.00%
Interest Long Term Debt	13,759,950		6,500,723	7,259,227	47.24%	51.62%
Total Expenditures	46,054,950		30,539,633	15,515,317	66.31%	78.54%
Other Financing Sources (Uses)						
Sale of Refunded Bonds			45,282,106	45,282,106		
Other Financing Uses			(45,589,466)	(45,589,466)		
Total Other Financing Sources (Uses)			(307,360)	(307,360)		
Change in Fund Balance	(11,016,819)	12,305,943	1,455,293			
Beginning Fund Balance	17,600,170		18,254,223			
Ending Fund Balance	6,583,351		19,709,516			



Associated Student Body Fund
Budget Status
For the Period Ending April 30, 2023

	Adopted Budget	Month to Date	Fiscal Year to Date	Encumbrances	Remaining Balance	% of Adopted Budget	Prior Year % of Adopted Budget
Revenues							
General Student Body	1,845,530	30,537	594,069		1,251,460	32.19%	25.80%
Athletics	1,509,730	52,587	562,777		946,952	37.28%	28.43%
Classes	236,650	11,610	21,553		215,096	9.11%	0.94%
Clubs	2,458,643	43,101	517,475		1,941,167	21.05%	19.06%
Private Money	349,350	545	12,851		336,498	3.68%	4.23%
Total Revenues	6,399,903	138,382	1,708,728		4,691,174	26.70%	21.63%
Expenditures							
General Student Body	1,660,542	18,874	227,107		1,433,434	13.68%	9.68%
Athletics	1,712,650	56,493	641,161		1,071,488	37.44%	27.81%
Classes	239,200	501	16,282		222,917	6.81%	5.61%
Clubs	2,446,983	49,693	514,629		1,932,353	21.03%	18.01%
Private Money	347,585	1,419	8,986		338,598	2.59%	3.90%
Total Expenditures	6,406,960	126,982	1,408,167		4,998,792	21.98%	19.41%
Transfers In							
General Student Body		8,473	124,834				
Athletics			114,133				
Classes							
Clubs		150	27,218				
Private Money			453				
Total Transfers In		8,623	266,639				
Transfers Out							
General Student Body		(424)	(213,817)				
Athletics		(7,702)	(43,940)				
Classes			(7,702)				
Clubs		(496)	(1,179)				
Private Money							
Total Transfers Out		(8,623)	(266,639)				
Change in Fund Balance	(7,057)	11,400	300,561				
Beginning Fund Balance	1,831,095		1,886,321				
Ending Fund Balance	1,824,038		2,186,882				

	Month to Date	Fiscal Year to Date
Revenues		
Scholarship Revenue	9,593	10,993
Interest Allocation	2,954	18,892
Total Revenues	12,547	29,885
Expenditures		
Scholarship Awards		4,807
Scholarship Award Returns		(1,567)
Total Expenditures		3,240
Net Increase (Decrease) of Revenues Over Expenditures	12,547	26,644
Beginning Fund Balance		718,156
Ending Fund Balance		744,801



Student Enrollment – FTE 2020 - 2023

