

2023-2024 Budget Review

General Fund

	<u>2023-2024</u> <u>Adopted</u> <u>Budget</u>	<u>10-Jul-23</u> <u>Proposed</u> <u>Amendments</u>	<u>Proposed</u> <u>Amended</u> <u>Budget</u>
REVENUES by Major Object			
5700 Local and Intermediate Sources	265,170,657	-	265,170,657
5800 State Program Revenues	238,536,141	-	238,536,141
5900 Federal Program Revenues	12,486,032	-	12,486,032
7900 Other Resources	25,314,450	2,938,862	28,253,312
TOTAL REVENUE AMENDMENTS	541,507,280	2,938,862	544,446,142
EXPENDITURES by Function			
00 Other Uses	-	-	-
11 Instruction	327,584,626	5,366,240	332,950,866
12 Instructional Resources & Media Services	4,931,815	61,590	4,993,405
13 Curriculum & Instructional Staff Development	13,221,265	136,200	13,357,465
21 Instructional Leadership	5,733,742	-	5,733,742
23 School Leadership	35,431,661	-	35,431,661
31 Guidance, Counseling & Evaluation Services	34,432,521	-	34,432,521
32 Social Work Services	628,539	-	628,539
33 Health Services	7,050,976	75,890	7,126,866
34 Student (Pupil) Transportation	19,583,305	-	19,583,305
35 Food Service	-	-	-
36 Extracurricular Activities	10,656,972	-	10,656,972
41 General Administration	11,974,441	-	11,974,441
51 Facilities Maintenance & Operations	45,259,944	-	45,259,944
52 Security & Monitoring Services	8,156,256	-	8,156,256
53 Data Processing Services	11,544,169	-	11,544,169
61 Community Services	646,524	-	646,524
71 Debt Service	1,232,584	-	1,232,584
81 Facilities, Acquisition & Construction	-	-	-
93 Pmts. to Shared Service Arrangements	700,000	-	700,000
95 Pmts. to Juvenile Justice Alt. Ed. Programs	250,000	-	250,000
99 Other Intergovernmental Charges	2,487,940	-	2,487,940
TOTAL EXPENDITURE AMENDMENTS	541,507,280	5,639,920	547,147,200
Audited Fund Balance (6/30/23)			213,402,593
Change In Fund Balance	-	(2,701,058)	(2,701,058)
Revised Projected Fund Balance (6/30/24)			210,701,535

Debt Service

	<u>2023-2024</u> <u>Adopted</u> <u>Budget</u>	<u>10-Jul-23</u> <u>Proposed</u> <u>Amendments</u>	<u>Proposed</u> <u>Amended</u> <u>Budget</u>
REVENUES by Major Object			
5700 Local and Intermediate Sources	112,590,574	-	112,590,574
5800 State Program Revenues	2,250,518	-	2,250,518
5900 Federal Program Revenues	-	-	-
7900 Other Resources	-	-	-
TOTAL REVENUE AMENDMENTS	114,841,092	-	114,841,092
EXPENDITURES by Function			
00 Other Uses	-	-	-
71 Debt Service	114,841,092	-	114,841,092
TOTAL EXPENDITURE AMENDMENTS	114,841,092	-	114,841,092
Audited Fund Balance (6/30/23)			70,891,375
Change In Fund Balance	-	-	-
Revised Projected Fund Balance (6/30/24)			70,891,375

Food Service

	<u>2023-2024</u> <u>Adopted</u> <u>Budget</u>	<u>10-Jul-23</u> <u>Proposed</u> <u>Amendments</u>	<u>Proposed</u> <u>Amended</u> <u>Budget</u>
REVENUES by Major Object			
5700 Local and Intermediate Sources	9,572,961	-	9,572,961
5800 State Program Revenues	687,854	-	687,854
5900 Federal Program Revenues	22,828,434	-	22,828,434
7900 Other Resources	-	-	-
TOTAL REVENUE AMENDMENTS	33,089,249	-	33,089,249
EXPENDITURES by Function			
00 Other Uses	-	-	-
11 Instruction	-	-	-
12 Instructional Resources & Media Services	-	-	-
13 Curriculum & Instructional Staff Development	-	-	-
21 Instructional Leadership	-	-	-
23 School Leadership	-	-	-
31 Guidance, Counseling & Evaluation Services	-	-	-
32 Social Work Services	-	-	-
33 Health Services	-	-	-
34 Student (Pupil) Transportation	-	-	-
35 Food Service	34,604,992	-	34,604,992
52 Security & Monitoring Services	125	-	125
71 Debt Service	4,332	-	4,332
81 Facilities, Acquisition & Construction	3,445,000	-	3,445,000
TOTAL EXPENDITURE AMENDMENTS	38,054,449	-	38,054,449
Audited Fund Balance (6/30/23)			-
Change In Fund Balance	(4,965,200)	-	(4,965,200)
Revised Projected Fund Balance (6/30/24)			(4,965,200)

Executive Summary

Agenda Item: Consideration and Request for Approval of Budget Review #1

Type of Agenda Item: Item for Board Approval ▾

Meeting Date: July 10, 2023 ▾

Administrator(s) Responsible: Schaefer ▾

- All administration has reviewed the final submission for this agenda item

Agenda Item Summary:

As a reminder, the Board conducted a public hearing and multiple budget workshops as part of preparing the 2024-2025 budget. The complete record of the 2023-2024 budget is posted transparently on the website for the public at https://www.kleinisd.net/district/financial_services.

Consideration and request for approval of Budget Review #1 includes:

General Fund

- Revenue Amendments:
 - Increase budget for one time transfer from local capital projects funds - \$2,938,862
- Expenditure Amendments:
 - Increase budget for 23-24 teacher raise from \$1,300 (2% of mid-point) to \$2,600 (4% of mid-point) based on market conditions. - \$5,639,920

Debt Service Fund

- Revenue Amendments:
 - None
- Expenditure Amendments:
 - None

Food Service Fund

- Revenue Amendments:
 - None
- Expenditure Amendments:
 - None

Cost: \$

Do you have any related documents to be signed by the board? No ▾

**If yes, please provide a prepared copy of documents for signature to Christine Jackson in the Superintendent's office prior to the Board meeting.*

Item Sensitivity: Public ▾

Consent Agenda: No ▾

Budgeted Item: N/A ▾

Explanation:

Timeline: N/A

Contracts/Agreements have been reviewed by attorney: N/A ▾

Documents Attached: [Supporting Documents](#)