

Notice of Hearing 2023-2024 Budget

The governing body of Unified School District 500 will meet on the 12th day of September 2023 at 5 05 PM at 2010 N 59th Street, Kansas City, KS 66104 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at Central Office on the district website and will be available at this hearing.

The Amount of 2023 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2023-2024 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2021-2022 Actual		2022-2023 Actual		2023-2024 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OPERATING								
General	06	176,146,702	20.000	179,202,824	20.000	188,818,951	19,361,954	20.000
Supplemental General (LOB)	08	57,231,844	12.634	58,461,433	12.635	62,526,814	14,443,115	12.635
SPECIAL REVENUE								
Federal Funds	07	52,342,046		62,485,481		65,473,563		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	1,256,878		2,088,595		2,927,488		
Adult Supplemental Education	12	0		0		0		
At Risk (K-12)	13	52,476,413		56,726,775		63,665,375		
Bilingual Education	14	7,590,540		7,163,061		7,210,424		
Virtual Education	15	1,241,996		1,109,646		1,674,170		
Capital Outlay	16	9,511,468	8.000	15,998,831	7.996	23,996,357	9,155,588	8.000
Driver Training	18	0		0		0		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	16,951,125		16,369,277		30,974,125		
Professional Development	26	0		0		544,410		
Parent Education Program	28	1,306,160		1,180,491		1,402,035		
Summer School	29	0		0		0		
Special Education	30	25,651,331		24,854,753		27,542,228		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	2,766,095		2,988,219		3,782,667		
Gifts and Grants	35	7,607,345		9,251,763		27,124,658		
Special Liability Expense Fund	42	0	0.000	0	0.000	4,920,209	0	0.000
School Retirement	44	6,834	0.000	756	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	1,657,792		1,621,096				
KPERS Special Retirement Contribution	51	27,445,307		28,533,876		31,387,264		
Contingency Reserve	53	3,496,000		3,522,000				
Textbook & Student Material Revolving	55	85,263		143,806				
Activity Fund	56	62,680		178,404				
DEBT SERVICE								
Bond and Interest #1	62	15,724,984	9.022	14,950,959	9.023	15,239,754	10,313,440	9.022
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
COOPERATIVE								
Special Education	78	22,396,420		25,275,607		27,397,128		
TOTAL USD EXPENDITURES	100	482,955,223	49.656	512,107,653	49.654	586,609,620	53,274,097	49.657
Less: Transfers	105	94,998,969		95,704,677		107,284,349		
NET USD EXPENDITURES	110	387,956,254		416,402,976		479,325,271		
TOTAL USD TAXES LEVIED	115	43,587,089		46,084,931		53,274,097		

1 Sponsoring District Only
*Tax Rates are expressed in Mills

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		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2023 Tax to be Levied (6)	Est. Tax Rate* (7)
OTHER								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	9,892,058	9.833	6,614,400	9.834	40,501,164	11,241,677	9.834
Public Library Board Employee Benefits	83	1,113,455	1.338	1,221,497	1.338	3,006,681	1,529,954	1.338
Recreation Commission	84	0	0.000	0	0.000	0	0	0.000
Rec Comm Emp Benefits & Spec Liab	86	0	0.000	0	0.000	0	0	0.000
TOTAL OTHER	120	11,005,513	11.171	7,835,897	11.172	43,507,845	12,771,631	11.172
TOTAL TAXES LEVIED	125	\$53,762,866		\$57,067,768		\$66,045,728		
Assessed Valuation - General Fund	128	\$828,534,435		\$846,276,666		\$968,097,690		
Assessed Valuation - All Other Funds	130	\$912,106,937		\$1,010,520,854		\$1,143,100,628		
Assessed Valuation - Capital Outlay	129	\$869,899,505		\$971,503,349		\$1,144,448,542		
Outstanding Indebtedness, July 1								
		2021		2022		2023		
General Obligation Bonds	135	268,910,000		272,460,000		265,280,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	20,590,000		20,590,000		20,590,000		
TOTAL USD DEBT	155	289,500,000		293,050,000		285,870,000		

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Karen Lopez
Board President

John Smith
Clerk of the Board

Exceeding the Revenue Neutral Tax Rate for the 2023-2024 School Year

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Revenue Neutral Tax Rate					
	2022-2023			2023-2024	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax	Est. Tax
General	\$16,373,648	20.000	17.478	\$19,361,954	20.000
Capital Outlay	\$7,869,934	7.996	6.887	\$9,155,588	8.000
Bond and Interest #2	\$0	0.000		\$0	0.000
ALL OTHER FUNDS					
Supplemental General (LOB)	\$12,419,868	12.635		\$14,443,115	12.635
Adult Education	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$8,869,596	9.023		\$10,313,440	9.022
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$9,667,030	9.834		\$11,241,677	9.834
Public Library Board Employee Benefits	\$1,315,807	1.338		\$1,529,954	1.338
Sub Total - All Other Funds	\$32,272,301	32.830	28.262	\$37,528,186	32.829


 Board President


 Clerk of the Board