

TO: Governing Board

DATE: June 12, 2023

FROM: Tammy Stanton, CFO

SUBJECT: APPROVAL – 2023-24 Preliminary Budget

Attached please find the proposed Granada Hills Charter (GHC) 2023-24 Preliminary Budget for the Governing Board's approval.

California Education Code Section 47604.33 requires charter schools to prepare a Preliminary Budget on or before July 1 annually. In addition, the chartering authority, Los Angeles Unified School District (LAUSD), requires that GHC prepare and submit its preliminary budget by June 15, 2023, in SACS format using the state's SACS software.

The Legislature must pass a final version of the state budget by June 15<sup>th</sup>, and there still appears to be significant differences between the Governor's and the Legislature's spending plans to address the California \$31.5B budget shortfall. While we wait for announcement of a deal and continue to monitor State Budget developments, we feel confident that the GHC budget assumptions are reasonable.

Attached to this report:

1. State Budget update to be presented to the GHC governing board on June 12, 2023, the GHC budget planning assumptions are assumed in the GHC 2023-24 preliminary budget as described.
2. SACS Preliminary Budget does not include the LLC Fund 64
3. Consolidated Budget (all funds)

Staff recommends approval of this 2023-24 preliminary budget to meet the July 1 requirement and assures the Governing Board that as potential changes materialize from the State in the coming months, the 2023-24 budget will be revised at the 1<sup>st</sup> Interim reporting period of October 31, 2023, to reflect those changes and will be presented for Governing Board approval at that time.

cc: Brian Bauer, CEO/Superintendent

# GHC

GRANADA  
HILLS  
CHARTER



## 2023-24 State Budget Update

*Tammy Stanton, CFO / June 12, 2023*

# May Revision K-12 Budget Highlights

1. The May Revision includes total funding of \$127B (\$79.1B Proposition 98 General Fund, and \$41.1B other funds).
2. COLA increase 8.13% in January to 8.22%. This will apply to LCFF, and other Categoricals. This provides ~\$3.4B more for LCFF compared to the current year.
3. Provides an ongoing LCCF add-on rate per current law for Transitional Kindergarten (TK) and keeps the classroom ratio at 2:24 (teacher + 1 adult to 24-students).
4. Special Education to receive the 8.33% COLA; Governor did not propose any other significant changes to Special Education Funding.
5. Nutrition rates increased by \$300M to continue free meal access for all students. All students to receive two free meals each day.
6. SB 740 Facilities: Governor maintains the January proposal for facility grants (The lesser of the following: \$1,420 x ADA, or 75% of reimbursable costs).
7. Maintains current implementation and funding of Expanded Learning (ELO-P) for extended school day and year for grades TK-6.

# Governor's Proposed Reductions

- The May Revision does not propose base cuts or deferrals.
- Governor's proposes reducing two major one-time block grants included in the current year 2022-23 budget:

1. *Learning Recovery Emergency Block Grant* – this one-time discretionary block grant provided \$7.9B for use through 2027-28 for a broad range of COVID recovery needs.
2. *Arts, Music, and Instructional Materials Block Grant* – this one-time discretionary block grant provided \$3.5B for use through 2025-26 for a broad range of instructional materials, operating costs and COVID recovery needs.

Arts, Music, & Instructional Materials Block Grant			Learning Recovery Emergency Block Grant		
\$	3,571,453	GHC Award	\$	6,522,736	GHC Award
\$	<b>1,785,727</b>	50% Proposed Cut	\$	<b>2,087,276</b>	32% Proposed Cut
\$	<u>1,785,727</u>		\$	<u>4,435,460</u>	

# GHC Budget Planning Assumptions

Planning Factor	2023-24 Assumptions
LCFF Funding COLA	8.22%
CA Statutory COLA	8.22% (all other state categorical funding)
Enrollment	6,018 (1,310 @ TK-8, 4,700 @ High School)
Average Daily Attendance (ADA)	95%
Unduplicated Pupil Count (UPC)	50.74%
California CPI	3.85% (as of May Revision date)
CalSTRS Employer Rate	19.10% (no State contributions for pension relief)
CalPERS Employer Rate	26.68% (no State contributions for pension relief)

# GHC Multi-Year Projection Assumptions

Assumptions	2023-24	2024-25	2025-26
Step & Column Adjust			
Certificated	3%	2%	0%
Classified	3%	2%	0%
Tentative Agreement Teachers	3%		
STRS Contribution	19.10%	19.10%	19.10%
PERS Contribution	26.68%	27.70%	28.30%
Health & Welfare	6%	6%	6%
California CPI ( <i>Released on 05/15/22 by SSC</i> )	3.54%	3.02%	2.64%
COLA (LCFF Revenues)	8.22%	3.94%	3.29%
Enrollment	6,018	6,010	6,010
ADA @ 95%	5,717	5,710	5,710
Unduplicated Pupil Percent (Economically Disadvantaged, English Learner & Foster)	50.70%	50.39%	50.23%

# Budget Highlights

## Revenues

- GHC budget assumes the aggregate (\$3,873,002) proposed cut to the one-time blocks grants.
- Due to funding uncertainty the GHC Budget does not include revenue or expense assumptions for *Proposition 28 Arts and Music in Schools*. Funding is dependent on the amount of funding allocated to public education, equal to 1% of the prior year prop 98 guarantee. With state revenues down and the need for cleanup legislation on the requirements – guidance is for local leaders to slow planning and implementation of Proposition 28.
- GHC budget assumes Federal COVID sources are exhausted by the Fall of 2024.

## Expenditures

- GHC budget assumes capital investment of \$6M for building repairs and field replacement at the high school campus.

# In Closing

Planning for 2023-24 is a mixture of deploying the remaining learning loss mitigation plans and implementation of new state TK-12 initiatives.

- *The Legislature has released their priorities for the state budget as well. Negotiations are in play on major points of the budget and the \$31.5B budget shortfall.*
- *The Governor's and Legislature's proposals differ on the cuts to the two block grants. Legislature seeks to reject or minimize the cuts by appropriating investments to other proposals.*
- *Both agree upon funding the statutory COLA of 8.22% and maintaining the \$40B funding level for the Expanded Learning Opportunities Program (ELO-P).*

## **Challenges Ahead**

- Cost inflation across all purchasing categories with significant impact on facilities construction and repair.
- No signs of pension relief.
- Impending recession.
- Delayed collection of the California 2023 tax receipts (Oct 2023 filing extension).



Description	Resource Codes	Object Codes	2022-23 Estimated Actuals	2023-24 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	66,992,779.00	75,264,666.00	12.3%
2) Federal Revenue		8100-8299	10,114,813.00	6,894,715.00	-31.8%
3) Other State Revenue		8300-8599	16,726,344.00	10,560,761.00	-36.9%
4) Other Local Revenue		8600-8799	6,692,568.00	7,002,461.00	4.6%
5) TOTAL, REVENUES			100,526,504.00	99,722,603.00	-0.8%
<b>B. EXPENSES</b>					
1) Certificated Salaries		1000-1999	35,073,471.00	35,629,062.00	1.6%
2) Classified Salaries		2000-2999	9,880,962.00	10,045,791.00	1.7%
3) Employee Benefits		3000-3999	18,421,516.00	18,642,632.00	1.2%
4) Books and Supplies		4000-4999	11,210,675.00	10,125,400.00	-9.7%
5) Services and Other Operating Expenses		5000-5999	17,828,151.00	15,740,155.00	-11.7%
6) Depreciation and Amortization		6000-6999	923,102.00	7,437,188.00	705.7%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299,7400-7499	1,812,875.00	2,159,916.00	19.1%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.0%
9) TOTAL, EXPENSES			95,150,752.00	99,780,144.00	4.9%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)</b>			5,375,752.00	(57,541.00)	-101.1%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
<b>E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)</b>			5,375,752.00	(57,541.00)	-101.1%
<b>F. NET POSITION</b>					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	40,434,727.00	46,184,257.00	14.2%
b) Audit Adjustments		9793	373,778.00	373,778.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			40,808,505.00	46,558,035.00	14.1%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			40,808,505.00	46,558,035.00	14.1%
2) Ending Net Position, June 30 (E + F1e)			46,184,257.00	46,500,494.00	0.7%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	2,175,639.00	2,147,048.00	-1.3%
b) Restricted Net Position		9797	13,607,208.00	12,522,625.00	-8.0%
c) Unrestricted Net Position		9790	30,401,410.00	31,830,821.00	4.7%
<b>G. ASSETS</b>					
1) Cash					
a) in County Treasury		9110	28,130,907.68		
1) Fair Value Adjustment to Cash in County Treasury		9111	0.00		
b) in Banks		9120	8,274,727.48		
c) in Revolving Cash Account		9130	4,050.00		
d) with Fiscal Agent/Trustee		9135	0.00		
e) Collections Awaiting Deposit		9140	0.00		
2) Investments		9150	0.00		
3) Accounts Receivable		9200	159,694.72		
4) Due from Grantor Government		9290	3,204,220.00		
5) Due from Other Funds		9310	0.00		
6) Stores		9320	23,603.20		
7) Prepaid Expenditures		9330	757,217.76		
8) Other Current Assets		9340	0.00		
9) Lease Receivable		9380	0.00		
10) Fixed Assets					
a) Land		9410	527,402.00		
b) Land Improvements		9420	2,328,453.73		
c) Accumulated Depreciation - Land Improvements		9425	(1,148,067.12)		
d) Buildings		9430	10,179,021.12		

Description	Resource Codes	Object Codes	2022-23 Estimated Actuals	2023-24 Budget	Percent Difference
e) Accumulated Depreciation - Buildings		9435	(3,002,641.00)		
f) Equipment		9440	4,758,243.73		
g) Accumulated Depreciation - Equipment		9445	(3,696,679.38)		
h) Work in Progress		9450	2,643,473.86		
i) Lease Assets		9460	0.00		
j) Accumulated Amortization-Lease Assets		9465	0.00		
k) Subscription Assets		9470	0.00		
l) Accumulated Amortization-Subscription Assets		9475	0.00		
11) TOTAL, ASSETS			53,143,627.78		
<b>H. DEFERRED OUTFLOWS OF RESOURCES</b>					
1) Deferred Outflows of Resources		9490	0.00		
2) TOTAL, DEFERRED OUTFLOWS			0.00		
<b>I. LIABILITIES</b>					
1) Accounts Payable		9500	6,352,928.17		
2) Due to Grantor Governments		9590	0.00		
3) Due to Other Funds		9610	0.00		
4) Current Loans		9640	0.00		
5) Unearned Revenue		9650	0.00		
6) Long-Term Liabilities					
a) Subscription Liability		9660	0.00		
b) Net Pension Liability		9663	0.00		
c) Total/Net OPEB Liability		9664	0.00		
d) Compensated Absences		9665	0.00		
e) COPs Payable		9666	0.00		
f) Leases Payable		9667	0.00		
g) Lease Revenue Bonds Payable		9668	0.00		
h) Other General Long-Term Liabilities		9669	0.00		
7) TOTAL, LIABILITIES			6,352,928.17		
<b>J. DEFERRED INFLOWS OF RESOURCES</b>					
1) Deferred Inflows of Resources		9690	0.00		
2) TOTAL, DEFERRED INFLOWS			0.00		
<b>K. NET POSITION</b>					
(G11 + H2) - (I7 + J2)			46,790,699.61		
<b>LCFF SOURCES</b>					
Principal Apportionment					
State Aid - Current Year		8011	30,076,896.00	34,893,874.00	16.0%
Education Protection Account State Aid - Current Year		8012	19,219,559.00	21,384,303.00	11.3%
State Aid - Prior Years		8019	(743,036.00)	0.00	-100.0%
LCFF Transfers					
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	18,439,360.00	18,986,489.00	3.0%
Property Taxes Transfers		8097	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			66,992,779.00	75,264,666.00	12.3%
<b>FEDERAL REVENUE</b>					
Maintenance and Operations		8110	0.00	0.00	0.0%
Special Education Entitlement		8181	0.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.0%
Child Nutrition Programs		8220	1,576,000.00	1,966,087.00	24.8%
Donated Food Commodities		8221	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	1,346,923.00	1,400,289.00	4.0%
Title I, Part A, Basic	3010	8290	987,092.00	987,352.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	145,544.00	147,440.00	1.3%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3040, 3060, 3061, 3150, 3155, 3180, 3182, 4037, 4124, 4126, 4127, 4128, 5630	8290	430,057.00	179,321.00	-58.3%

Description	Resource Codes	Object Codes	2022-23 Estimated Actuals	2023-24 Budget	Percent Difference
Career and Technical Education	3500-3599	8290	102,725.00	116,811.00	13.7%
All Other Federal Revenue	All Other	8290	5,526,472.00	2,097,415.00	-62.0%
<b>TOTAL, FEDERAL REVENUE</b>			<b>10,114,813.00</b>	<b>6,894,715.00</b>	<b>-31.8%</b>
<b>OTHER STATE REVENUE</b>					
Other State Apportionments					
Special Education Master Plan					
Current Year	6500	8311	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.0%
Child Nutrition Programs		8520	1,620,000.00	2,280,762.00	40.8%
Mandated Costs Reimbursements		8550	240,189.00	266,449.00	10.9%
Lottery - Unrestricted and Instructional Materials		8560	1,721,769.00	1,794,909.00	4.2%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.0%
Charter School Facility Grant	6030	8590	1,284,271.00	1,777,982.00	38.4%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	11,860,115.00	4,440,659.00	-62.6%
<b>TOTAL, OTHER STATE REVENUE</b>			<b>16,726,344.00</b>	<b>10,560,761.00</b>	<b>-36.9%</b>
<b>OTHER LOCAL REVENUE</b>					
Sales					
Sale of Equipment/Supplies		8631	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.0%
Food Service Sales		8634	0.00	130,000.00	New
All Other Sales		8639	0.00	0.00	0.0%
Leases and Rentals		8650	155,500.00	78,330.00	-49.6%
Interest		8660	100,000.00	100,000.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.0%
Fees and Contracts					
Child Development Parent Fees		8673	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.0%
Interagency Services		8677	4,648,887.00	5,649,131.00	21.5%
All Other Fees and Contracts		8689	0.00	0.00	0.0%
All Other Local Revenue		8699	1,788,181.00	1,045,000.00	-41.6%
Tuition		8710	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.0%
Transfers of Apportionments					
Special Education SELPA Transfers					
From Districts or Charter Schools	6500	8791	0.00	0.00	0.0%
From County Offices	6500	8792	0.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.0%
Other Transfers of Apportionments					
From Districts or Charter Schools	All Other	8791	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.0%
<b>TOTAL, OTHER LOCAL REVENUE</b>			<b>6,692,568.00</b>	<b>7,002,461.00</b>	<b>4.6%</b>
<b>TOTAL, REVENUES</b>			<b>100,526,504.00</b>	<b>99,722,603.00</b>	<b>-0.8%</b>
<b>CERTIFICATED SALARIES</b>					
Certificated Teachers' Salaries		1100	26,282,329.00	26,878,560.00	2.3%
Certificated Pupil Support Salaries		1200	4,559,019.00	4,559,019.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	3,664,105.00	3,664,105.00	0.0%
Other Certificated Salaries		1900	568,018.00	527,378.00	-7.2%
<b>TOTAL, CERTIFICATED SALARIES</b>			<b>35,073,471.00</b>	<b>35,629,062.00</b>	<b>1.6%</b>
<b>CLASSIFIED SALARIES</b>					
Classified Instructional Salaries		2100	2,674,095.00	2,604,095.00	-2.6%
Classified Support Salaries		2200	2,960,549.00	2,946,834.00	-0.5%
Classified Supervisors' and Administrators' Salaries		2300	1,443,800.00	1,443,800.00	0.0%
Clerical, Technical and Office Salaries		2400	2,411,902.00	2,664,366.00	10.5%

Description	Resource Codes	Object Codes	2022-23 Estimated Actuals	2023-24 Budget	Percent Difference
Other Classified Salaries		2900	390,616.00	386,696.00	-1.0%
<b>TOTAL, CLASSIFIED SALARIES</b>			<b>9,880,962.00</b>	<b>10,045,791.00</b>	<b>1.7%</b>
<b>EMPLOYEE BENEFITS</b>					
STRS		3101-3102	7,215,368.00	7,195,005.00	-0.3%
PERS		3201-3202	2,340,997.00	2,386,146.00	1.9%
OASDI/Medicare/Alternative		3301-3302	1,245,870.00	1,239,630.00	-0.5%
Health and Welfare Benefits		3401-3402	6,974,134.00	7,174,134.00	2.9%
Unemployment Insurance		3501-3502	212,507.00	211,732.00	-0.4%
Workers' Compensation		3601-3602	432,640.00	435,985.00	0.8%
OPEB, Allocated		3701-3702	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.0%
<b>TOTAL, EMPLOYEE BENEFITS</b>			<b>18,421,516.00</b>	<b>18,642,632.00</b>	<b>1.2%</b>
<b>BOOKS AND SUPPLIES</b>					
Approved Textbooks and Core Curricula Materials		4100	1,737,654.00	2,177,151.00	25.3%
Books and Other Reference Materials		4200	121,926.00	174,613.00	43.2%
Materials and Supplies		4300	4,659,658.00	4,029,256.00	-13.5%
Noncapitalized Equipment		4400	3,091,437.00	1,156,368.00	-62.6%
Food		4700	1,600,000.00	2,588,012.00	61.8%
<b>TOTAL, BOOKS AND SUPPLIES</b>			<b>11,210,675.00</b>	<b>10,125,400.00</b>	<b>-9.7%</b>
<b>SERVICES AND OTHER OPERATING EXPENSES</b>					
Subagreements for Services		5100	1,202,397.00	1,202,397.00	0.0%
Travel and Conferences		5200	386,000.00	386,000.00	0.0%
Dues and Memberships		5300	572,439.00	559,530.00	-2.3%
Insurance		5400-5450	703,692.00	703,692.00	0.0%
Operations and Housekeeping Services		5500	1,017,000.00	1,017,000.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	5,012,377.00	5,012,377.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	8,720,746.00	6,645,659.00	-23.8%
Communications		5900	213,500.00	213,500.00	0.0%
<b>TOTAL, SERVICES AND OTHER OPERATING EXPENSES</b>			<b>17,828,151.00</b>	<b>15,740,155.00</b>	<b>-11.7%</b>
<b>DEPRECIATION AND AMORTIZATION</b>					
Depreciation Expense		6900	923,102.00	7,437,188.00	705.7%
Amortization Expense—Lease Assets		6910	0.00	0.00	0.0%
Amortization Expense—Subscription Assets		6920	0.00	0.00	0.0%
<b>TOTAL, DEPRECIATION AND AMORTIZATION</b>			<b>923,102.00</b>	<b>7,437,188.00</b>	<b>705.7%</b>
<b>OTHER OUTGO (excluding Transfers of Indirect Costs)</b>					
Tuition					
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments					
Payments to Districts or Charter Schools		7141	0.00	0.00	0.0%
Payments to County Offices		7142	0.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.0%
Other Transfers Out					
All Other Transfers		7281-7283	1,660,725.00	2,007,766.00	20.9%
All Other Transfers Out to All Others		7299	0.00	0.00	0.0%
Debt Service					
Debt Service - Interest		7438	152,150.00	152,150.00	0.0%
<b>TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)</b>			<b>1,812,875.00</b>	<b>2,159,916.00</b>	<b>19.1%</b>
<b>OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>					
Transfers of Indirect Costs		7310	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.0%
<b>TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS</b>			<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>TOTAL, EXPENSES</b>			<b>95,150,752.00</b>	<b>99,780,144.00</b>	<b>4.9%</b>
<b>INTERFUND TRANSFERS</b>					
<b>INTERFUND TRANSFERS IN</b>					
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.0%
<b>(a) TOTAL, INTERFUND TRANSFERS IN</b>			<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>INTERFUND TRANSFERS OUT</b>					
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.0%

Description	Resource Codes	Object Codes	2022-23 Estimated Actuals	2023-24 Budget	Percent Difference
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.0%
<b>OTHER SOURCES/USES</b>					
<b>SOURCES</b>					
Other Sources					
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.0%
<b>USES</b>					
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.0%
<b>CONTRIBUTIONS</b>					
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.0%


Description	Function Codes	Object Codes	2022-23 Estimated Actuals	2023-24 Budget	Percent Difference
<b>A. REVENUES</b>					
1) LCFF Sources		8010-8099	66,992,779.00	75,264,666.00	12.3%
2) Federal Revenue		8100-8299	10,114,813.00	6,894,715.00	-31.8%
3) Other State Revenue		8300-8599	16,726,344.00	10,560,761.00	-36.9%
4) Other Local Revenue		8600-8799	6,692,568.00	7,002,461.00	4.6%
5) TOTAL, REVENUES			100,526,504.00	99,722,603.00	-0.8%
<b>B. EXPENSES (Objects 1000-7999)</b>					
1) Instruction	1000-1999		52,208,333.00	49,176,008.00	-5.8%
2) Instruction - Related Services	2000-2999		8,657,807.00	8,808,583.00	1.7%
3) Pupil Services	3000-3999		12,621,502.00	12,998,001.00	3.0%
4) Ancillary Services	4000-4999		1,000,000.00	800,000.00	-20.0%
5) Community Services	5000-5999		0.00	0.00	0.0%
6) Enterprise	6000-6999		0.00	0.00	0.0%
7) General Administration	7000-7999		7,352,646.00	7,357,601.00	0.1%
8) Plant Services	8000-8999		11,497,589.00	18,480,035.00	60.7%
9) Other Outgo	9000-9999	Except 7600-7699	1,812,875.00	2,159,916.00	19.1%
10) TOTAL, EXPENSES			95,150,752.00	99,780,144.00	4.9%
<b>C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B10)</b>			5,375,752.00	(57,541.00)	-101.1%
<b>D. OTHER FINANCING SOURCES/USES</b>					
1) Interfund Transfers					
a) Transfers In		8900-8929	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.0%
2) Other Sources/Uses					
a) Sources		8930-8979	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.0%
<b>E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)</b>			5,375,752.00	(57,541.00)	-101.1%
<b>F. NET POSITION</b>					
1) Beginning Net Position					
a) As of July 1 - Unaudited		9791	40,434,727.00	46,184,257.00	14.2%
b) Audit Adjustments		9793	373,778.00	373,778.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			40,808,505.00	46,558,035.00	14.1%
d) Other Restatements		9795	0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			40,808,505.00	46,558,035.00	14.1%
2) Ending Net Position, June 30 (E + F1e)			46,184,257.00	46,500,494.00	0.7%
Components of Ending Net Position					
a) Net Investment in Capital Assets		9796	2,175,639.00	2,147,048.00	-1.3%
b) Restricted Net Position		9797	13,607,208.00	12,522,625.00	-8.0%
c) Unrestricted Net Position		9790	30,401,410.00	31,830,821.00	4.7%

Resource	Description	2022-23 Estimated Actuals	2023-24 Budget
2600	Expanded Learning Opportunities Program	102,612.00	0.00
5310	Child Nutrition: School Programs (e.g., School Lunch, School Breakfast, Milk, Pregnant & Lactating Students)	1,214,203.00	1,119,826.00
6331	CA Community Schools Partnership Act - Planning Grant	80,000.00	80,000.00
6762	Arts, Music, and Instructional Materials Discretionary Block Grant	1,805,760.00	1,805,760.00
7028	Child Nutrition: Kitchen Infrastructure Upgrade Funds	25,000.00	0.00
7412	A-G Access/Success Grant	1,250,781.00	430,610.00
7413	A-G Learning Loss Mitigation Grant	186,635.00	100,403.00
7435	Learning Recovery Emergency Block Grant	6,189,684.00	6,189,684.00
9010	Other Restricted Local	2,752,533.00	2,796,342.00
Total, Restricted Net Position		13,607,208.00	12,522,625.00

Charter Number: 0572

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2023-24 CHARTER SCHOOL BUDGET REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed:   
Charter School Official  
(Original signature required)

Date: 6/8/23

Printed Name: Tammy Stanton

Title: CFO

For additional information on the budget report, please contact:

Charter School Contact:  
Tammy Stanton  
Name  
CFO  
Title  
818-360-2361 ext. 1014  
Telephone  
tammystanton@ghctk12.com  
E-mail Address





**2023-24 Preliminary Budget  
MULTI-YEAR FINANCIAL PROJECTIONS  
ALL FUNDS COMBINED**

	2022-23	2023-24	2024-25	2025-26	2022-23	2023-24	2024-25	2025-26	2022-23	2023-24	2024-25	2025-26
<b>Total Enrollment</b>									5,844	6,018	6,010	6,010
<b>ADA</b>									5,551.80	5,717.10	5,709.50	5,709.50
<b>ADA %</b>									95%	95%	95%	95%
<b>Statutory COLA</b>									13.26%	8.13%	3.54%	3.31%
<b>REVENUES</b>												
	<b>UNRESTRICTED FUNDS</b>				<b>RESTRICTED FUNDS</b>				<b>COMBINED FUNDS</b>			
1) LCFE Sources	47,773,220	53,880,363	55,869,558	57,680,991	19,219,559	21,384,303	22,197,307	22,927,592	66,992,779	75,264,666	78,066,865	80,608,583
2) Federal Revenues	-	-	-	-	10,114,813	6,894,715	5,669,182	5,166,507	10,114,813	6,894,715	5,669,182	5,166,507
3) Other State Revenues	1,617,866	1,500,139	1,514,372	1,571,122	15,108,478	9,060,622	6,943,607	6,456,548	16,726,344	10,560,761	8,457,979	8,027,670
4) Other Local Revenues	395,132	348,330	177,000	172,000	10,109,286	10,468,381	10,545,761	10,555,297	10,504,418	10,816,711	10,722,761	10,727,297
5) TOTAL REVENUES	<b>\$ 49,786,218</b>	<b>\$ 55,728,832</b>	<b>\$ 57,560,930</b>	<b>\$ 59,424,113</b>	<b>\$ 54,552,136</b>	<b>\$ 47,808,021</b>	<b>45,355,857</b>	<b>45,105,944</b>	<b>\$ 104,338,354</b>	<b>\$ 103,536,853</b>	<b>\$ 102,916,787</b>	<b>\$ 104,530,057</b>
<b>EXPENDITURES</b>												
1) Certificated Salaries	30,598,475	31,256,387	32,504,106	35,295,383	4,474,996	4,372,676	4,435,853	4,565,677	35,073,471	35,629,062	36,939,958	39,861,060
2) Classified Salaries	6,903,182	7,793,130	7,989,586	8,289,668	2,962,626	2,252,661	2,228,394	2,288,074	9,865,808	10,045,791	10,217,980	10,577,742
3) Employee Benefits	14,682,405	14,527,964	14,895,633	15,452,314	3,723,693	4,114,669	4,219,171	2,250,644	18,406,098	18,642,632	19,114,804	17,702,958
4) Books & Supplies	4,106,567	3,761,230	3,433,632	2,517,433	7,104,108	6,364,170	6,442,185	7,349,453	11,210,675	10,125,400	9,875,817	9,866,886
5) Services, Other Expenses	11,293,106	10,606,136	10,781,929	13,242,385	6,535,046	5,134,019	3,558,842	470,000	17,828,151	15,740,155	14,340,771	13,712,385
Direct Cost Transfers	(4,061,983)	(3,803,291)	(3,457,973)	(5,883,925)	4,061,983	3,803,291	3,457,973	5,883,925	-	-	-	-
6) Capital Outlay	1,635,561	6,011,270	1,500,000	2,540,000	343,842	1,425,918	-	-	1,979,403	7,437,188	1,500,000	2,540,000
7) Other Outgo	770,032	770,032	823,934	770,032	4,854,693	5,204,134	5,197,186	5,201,786	5,624,725	5,974,166	6,021,120	5,971,818
8) Direct/Indirect Costs	(88,957)	(88,957)	(63,307)	(63,307)	146,771	88,957	63,307	63,307	-	-	-	-
9) TOTAL EXPENDITURES	<b>\$ 65,838,387</b>	<b>\$ 70,833,900</b>	<b>68,407,540</b>	<b>72,159,982</b>	<b>\$ 34,207,758</b>	<b>\$ 32,760,494</b>	<b>29,602,911</b>	<b>28,072,866</b>	<b>\$ 99,988,331</b>	<b>\$ 103,594,394</b>	<b>\$ 98,010,451</b>	<b>\$ 100,232,848</b>
<b>EXCESS (DEFICIENCY) OF REV/EXP</b>	<b>\$ (16,052,169)</b>	<b>\$ (15,105,068)</b>	<b>(10,846,610)</b>	<b>(12,735,869)</b>	<b>\$ 20,344,378</b>	<b>\$ 15,047,527</b>	<b>\$ 15,752,946</b>	<b>\$ 17,033,078</b>	<b>\$ 4,350,023</b>	<b>\$ (57,541)</b>	<b>\$ 4,906,336</b>	<b>\$ 4,297,209</b>
<b>D. OTHER FINANCING SOURCES/USES</b>												
1) Interfund Transfers												
a) Transfers In 8910 - 8929	-	-	-	-	-	-	-	-	-	-	-	-
b) Transfers O 7610 - 7629	-	-	-	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses												
a) Sources 8930 - 8979	-	-	-	-	-	-	-	-	-	-	-	-
b) Uses 7630 - 7699	-	-	-	-	-	-	-	-	-	-	-	-
3) Contribution: 8980 - 8999	5,040,498	873,942	(4,146,415)	(4,602,097)	(5,040,498)	(873,942)	4,146,415	4,602,097	-	-	-	-
4) TOTAL OTHER FINANCING SOURCES/USES	5,040,498	873,942	(4,146,415)	(4,602,097)	(5,040,498)	(873,942)	4,146,415	4,602,097	-	-	-	-
<b>D. CHANGE IN NET POSITION</b>	<b>(11,011,672)</b>	<b>(14,231,126)</b>	<b>(14,993,025)</b>	<b>(17,337,966)</b>	<b>15,303,881</b>	<b>14,173,584</b>	<b>19,899,361</b>	<b>21,635,175</b>	<b>4,350,023</b>	<b>(57,541)</b>	<b>4,906,336</b>	<b>4,297,209</b>
<b>NET POSITION</b>												
1) Beginning Balance												
a) As of July 1, Unaudited	10,986,553	(25,119)	(14,256,244)	(29,249,269)	26,570,755	41,874,636	56,048,220	75,947,581	37,557,308	41,849,517	41,791,976	46,698,312
b) Audit Adj/Restatement	-	-	-	-	-	-	-	-	-	-	-	-
c) As of July 1, Audited	10,986,553	(25,119)	(14,256,244)	(29,249,269)	26,570,755	41,874,636	56,048,220	75,947,581	37,557,308	41,849,517	41,791,976	46,698,312
2) Ending Balance, June 30	<b>\$ (25,119)</b>	<b>\$ (14,256,244)</b>	<b>(29,249,269)</b>	<b>(46,587,235)</b>	<b>\$ 41,874,636</b>	<b>\$ 56,048,220</b>	<b>\$ 75,947,581</b>	<b>\$ 97,582,756</b>	<b>\$ 41,849,517</b>	<b>\$ 41,791,976</b>	<b>\$ 46,698,312</b>	<b>\$ 50,995,521</b>

**Coverage Ratio**

	2022-23	2023-24	2024-25	2025-26
Net Income	4,350,023	(57,541)	4,906,336	4,297,209
Plus: Depreciation	1,979,403	7,437,188	1,500,000	2,540,000
Plus: Interest	2,894,469	2,856,500	2,818,150	2,777,150
<b>Available for Debt Service</b>	<b>\$ 9,223,895</b>	<b>\$ 10,236,147</b>	<b>\$ 9,224,486</b>	<b>\$ 9,614,359</b>

Series 2021 Refunding of 2017 Bonds plus New Project

	2022-23	2023-24	2024-25	2025-26
Series 2019 P&I	834,700	837,500	833,800	835,800
Series 2017 P&I*	2,977,150	2,976,750	2,975,350	2,977,950
Series 2010 P&I	-	-	-	-
<b>Total Debt Service</b>	<b>\$ 3,811,850</b>	<b>\$ 3,814,250</b>	<b>\$ 3,809,150</b>	<b>\$ 3,813,750</b>

**Debt Service Coverage Ratio**

	2.42	2.68	2.42	2.52
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**Consolidated Days Cash on Hand**

	116	117	116	114
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2023-24 Preliminary Budget

2023-24

CPI  
3.54%

FUND 62 - UNRESTRICTED PROGRAMS										
	Unrestricted	Lottery	EPA	ELOP	Title I	ESSERIII	ESSER III	SPED	DOR	Perkins
Account Codes	0000	1100	1400	2600	3010	3213	3214	3310	3410	3550
<b>A. REVENUES</b>										
1) LCFF Sources	8010 - 8099	53,880,363	-	21,384,303	-	-	-	-	-	-
2) Federal Revenues	8100 - 8299	-	-	-	987,352	825,126	656,050	1,400,289	170,068	116,811
3) Other State Revenues	8300 - 8599	266,449	1,233,690	-	682,233	-	-	-	-	-
4) Other Local Revenues	8600 - 8799	348,330	-	-	-	-	-	-	-	-
<b>5) TOTAL REVENUES</b>		<b>\$ 54,495,142</b>	<b>\$ 1,233,690</b>	<b>\$ 21,384,303</b>	<b>\$ 682,233</b>	<b>\$ 987,352</b>	<b>\$ 825,126</b>	<b>\$ 656,050</b>	<b>\$ 1,400,289</b>	<b>\$ 170,068</b>
<b>B. EXPENDITURES</b>										
1) Certificated Salaries	1000 - 1999	31,256,387	-	-	-	-	-	-	-	2,500
2) Classified Salaries	2000 - 2999	7,793,130	-	-	-	-	-	-	-	-
3) Employee Benefits	3000 - 3999	14,527,964	-	-	-	-	-	-	-	500
4) Books & Supplies	4000 - 4999	2,617,953	1,143,277	-	-	732,529	380,000	-	-	82,970
5) Services, Other Expenses	5000 - 5999	10,515,723	90,413	-	-	92,597	276,050	-	-	25,000
Direct Cost Transfers	5710	(25,187,594)	-	21,384,303	682,233	937,984	-	1,400,289	161,970	-
6) Capital Outlay	6000 - 6999	6,011,270	-	-	-	-	-	-	-	-
7) Other Outgo	7100 - 7299	-	-	-	-	-	-	-	-	-
7400 - 7499		770,032	-	-	-	-	-	-	-	-
8) Indirect Cost Transfers	7300 - 7399	(88,957)	-	-	49,367.60	-	-	-	8,098	5,841
<b>9) TOTAL EXPENDITURES</b>		<b>\$ 48,215,907</b>	<b>\$ 1,233,690</b>	<b>\$ 21,384,303</b>	<b>\$ 682,233</b>	<b>\$ 987,352</b>	<b>\$ 825,126</b>	<b>\$ 656,050</b>	<b>\$ 1,400,289</b>	<b>\$ 170,068</b>
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>		<b>\$ 6,279,235</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>D. OTHER FINANCING SOURCES/USES</b>										
1) Interfund Transfers										
a) Transfers In	8910 - 8929	-	-	-	-	-	-	-	-	-
b) Transfers Out	7610 - 7629	-	-	-	-	-	-	-	-	-
2) Other Sources/Uses										
a) Sources	8930 - 8979	-	-	-	-	-	-	-	-	-
b) Uses	7630 - 7699	-	-	-	-	-	-	-	-	-
3) Contributions	8980 - 8999	873,942	-	-	(0)	-	-	-	-	-
<b>4) TOTAL OTHER FINANCING SOURCES/USES</b>		<b>873,942</b>	<b>-</b>	<b>-</b>	<b>(0)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>E. CHANGE IN NET POSITION</b>		<b>\$ 7,153,177</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>F. NET POSITION</b>										
1) Beginning Balance										
a) As of July 1, Unaudited	9791	\$ 35,049,979	\$ -	\$ 288,128	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
b) Audit Adj/Restatement	9793/9795	-	-	-	-	-	-	-	-	-
c) As of July 1, UnAudited		<b>\$ 35,049,979</b>	<b>\$ -</b>	<b>\$ 288,128</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

5.00%

FUND 62 - RESTRICTED PROGRAMS

FUND 62 - RESTRICTED PROGRAMS													Arts, Music, Inst Materials Block
Title II	AHA	Title IV	Cafeteria	Snacks	SB740	Educator Effective	CA Comm Schools	Lottery	CTEIG	SPED	COP TEA	COP IMPACT	Grant
4035	4124	4127	5310	5320	6030	6266	6331	6300	6387	6500	6501	6506	6762
-	-	-	-	-	-	-	-	-	-	-	-	-	-
147,440	100,000	79,321	1,866,087	100,000	-	-	-	-	-	-	-	-	-
-	-	-	2,280,762	-	1,777,982	838,103	100,000	486,219	73,851	-	-	-	1,051,601
-	-	-	130,000	-	-	-	-	-	-	5,549,131	100,000	45,000	-
\$ 147,440	\$ 100,000	\$ 79,321	\$ -	\$ 100,000	\$ 1,777,982	\$ 838,103	\$ 100,000	\$ 486,219	\$ 73,851	\$ 5,549,131	\$ 100,000	\$ 45,000	\$ 1,051,601
-	-	-	-	-	-	-	-	-	-	4,370,176	-	-	-
-	40,000	-	1,136,170	-	-	-	-	-	-	1,076,490	-	-	-
-	10,000	-	454,468.14	-	-	-	-	-	-	2,406,111	-	-	-
-	25,000	-	2,588,012.00	-	-	-	11,681	486,219	70,158	76,000	-	-	1,051,601
-	20,000	-	150,000	100,000	-	-	60,000	-	-	2,037,068	-	45,000	-
140,068	-	75,355	(100,000)	-	1,777,982	-	22,699	-	-	(1,400,289)	100,000	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	1,389,884	-	-	-
7,372	5,000	3,966.05	-	-	-	-	5,620	-	3,692.55	-	-	-	-
\$ 147,440	\$ 100,000	\$ 79,321	\$ 4,228,650	\$ 100,000	\$ 1,777,982	\$ -	\$ 100,000	\$ 486,219	\$ 73,851	\$ 9,955,441	\$ 100,000	\$ 45,000	\$ 1,051,601
\$ -	\$ -	\$ (0)	\$ (4,228,650)	\$ -	\$ -	\$ 838,103	\$ 0	\$ -	\$ 0	\$ (4,406,310)	\$ -	\$ -	\$ -
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	0	(4,228,650)	-	-	-	-	-	-	4,406,310	-	-	(1,051,601)
-	-	0	(4,228,650)	-	-	-	-	-	-	4,406,310	-	-	(1,051,601)
\$ -	\$ -	\$ -	\$ (4,228,650)	\$ -	\$ -	\$ 838,103	\$ 0	\$ -	\$ 0	\$ -	\$ -	\$ -	\$ (1,051,601)
\$ -	\$ -	\$ -	\$ 2,550,256	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,418,980
\$ -	\$ -	\$ -	\$ 2,550,256	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,418,980

KIT 2022	A-G Success	A-G LLM	Learning Recovery Emergency Block			FUND 62	FUND 63	FUND 64	FUND 95	UNRESTRICTED	RESTRICTED	COMBINED
			Grant	STRS On-Behalf	QATAR	CHARTER	FACILITIES	DEVONSHIRE	ASB			
7032	7412	7413	7435	7690	9004	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL	TOTAL
			-	-	-	75,264,666	-	-	-	75,264,666	-	75,264,666
			-	-	-	6,894,715	-	-	-	-	6,894,715	6,894,715
	435,000	86,282	-	1,243,589	5,000	10,560,761	-	-	-	1,500,139	9,060,622	10,560,761
			-	-	-	6,172,461	130,000	3,814,250	700,000	348,330	10,468,381	10,816,711
\$ -	\$ 435,000	\$ 86,282	\$ -	\$ 1,243,589	\$ 5,000	\$ 94,615,754	\$ 130,000	\$ 3,814,250	\$ 700,000	\$ 77,113,135	\$ 22,146,869	\$ 99,260,004
			-	-	-	-	-	-	-	-	-	-
			-	-	-	35,629,062	-	-	-	31,256,387	4,372,676	35,629,062
			-	-	-	10,045,791	-	-	-	7,793,130	2,252,661	10,045,791
			-	1,243,589	-	18,642,632	-	-	-	14,527,964	4,114,669	18,642,632
		60,000	-	-	-	9,325,400	-	-	800,000	3,761,230	6,364,170	10,125,400
367,022	435,000	26,282	1,500,000	-	-	15,740,155	-	-	-	10,606,136	5,134,019	15,740,155
			-	-	5,000	0	-	-	-	(3,803,291)	3,803,291	-
369,887			-	-	-	6,381,157	-	1,056,031	-	6,011,270	1,425,918	7,437,188
			-	-	-	2,159,916	-	3,814,250	-	770,032	5,204,134	5,974,166
			-	-	-	0	-	-	-	(88,957)	88,957	-
\$ 736,909	\$ 435,000	\$ 86,282	\$ 1,500,000	\$ 1,243,589	\$ 5,000	\$ 97,924,113	\$ -	\$ 4,870,281	\$ 800,000	\$ 70,833,900	\$ 32,760,494	\$ 103,594,394
\$ (736,909)	\$ -	\$ -	\$ (1,500,000)	\$ -	\$ -	\$ (3,308,359)	\$ 130,000	\$ (1,056,031)	\$ (100,000)	\$ 6,279,235	\$ (10,613,625)	\$ (4,334,390)
			-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-
			-	-	-	(0)	-	-	-	873,942	(873,942)	-
			-	-	-	(0)	-	-	-	873,942	(873,942)	-
\$ (736,909)	\$ -	\$ -	\$ (1,500,000)	\$ -	\$ -	\$ 474,121	\$ 130,000	\$ (1,056,031)	\$ (100,000)	\$ 7,153,177	\$ (7,705,087)	\$ (551,910)
			-	-	-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-	-	-
\$ 736,909	\$ -	\$ -	\$ 3,715,009	\$ -	\$ -	\$ 43,765,438	\$ 1,381,224	\$ 1,621,435	\$ 310,311	\$ 35,049,979	\$ 11,740,301	\$ 46,790,280
\$ 736,909	\$ -	\$ -	\$ 3,715,009	\$ -	\$ -	\$ 43,765,438	\$ 1,381,224	\$ 1,621,435	\$ 310,311	\$ 35,049,979	\$ 11,740,301	\$ 46,790,280



		ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	
		2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	2023-24	
		UNDEFINED	QSCB	BUSINESS	HR	ADMIN	REPRO	HEALTH	IB	ADA/DEANS	COUNSEL	CAREER	TESTING	PLD	ATH/ACT	SECURITY/FAC
		0	9	20	21	30	31	32	36	42	43	46	47	49	51	54
<b>A. REVENUES</b>	<b>Account Codes</b>															
1) LCFF Sources	8010 - 8099	53,880,363	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2) Federal Revenues	8100 - 8299	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3) Other State Revenues	8300 - 8599	266,449	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4) Other Local Revenues	8600 - 8799	165,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5) TOTAL REVENUES		54,311,812	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>B. EXPENDITURES</b>																
1) Certificated Salaries	1000 - 1999	-	-	-	-	1,546,788	-	536,734	95,428	565,401	1,147,694	304,489	-	-	325,000	-
2) Classified Salaries	2000 - 2999	-	-	450,311	410,000	78,331	51,699	49,513	64,000	211,039	152,879	39,151	-	-	406,826	518,020
3) Employee Benefits	3000 - 3999	-	-	281,173	232,000	494,690	16,959	170,877	81,119	276,459	451,115	122,454	-	-	217,652	185,096
4) Books & Supplies	4000 - 4999	-	-	30,000	10,000	25,000	60,000	28,000	1,500	15,000	19,000	5,500	7,000	-	160,000	-
5) Services, Other Expenses	5000 - 5999	-	-	5,435,000	250,000	700,000	18,000	9,000	140,000	7,000	17,000	69,500	100,000	-	285,500	800,000
Direct Cost Transfers	5710	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6) Capital Outlay	6000 - 6999	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7100 - 7299																
7) Other Outgo	7400 - 7499	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8) Indirect Cost Transfers	7300 - 7399	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9) TOTAL EXPENDITURES		-	-	6,196,484	902,000	2,844,809	146,658	794,124	382,047	1,074,899	1,787,688	541,094	107,000	-	1,394,978	1,503,116
<b>C. EXCESS (DEFICIENCY) OF REV/EXP</b>		<b>54,311,812</b>	<b>-</b>	<b>(6,196,484)</b>	<b>(902,000)</b>	<b>(2,844,809)</b>	<b>(146,658)</b>	<b>(794,124)</b>	<b>(382,047)</b>	<b>(1,074,899)</b>	<b>(1,787,688)</b>	<b>(541,094)</b>	<b>(107,000)</b>	<b>-</b>	<b>(1,394,978)</b>	<b>(1,503,116)</b>

ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	
M&O	TECH	EDTECH	LIBRARY	SIS	COM: SS	COM: OPS	COM: C&I	PR	TK8	IGRANADA	CTE-ENGINE	CTE-AUTO	CTE-FOOD	CTE-FIN	ENGLISH	EL	WLC	MATH	VAPA	PE	
55	58	59	60	62	85	87	88	89	100	101	112	113	114	115	118	120	125	131	132	137	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	3,294	2,196	-	3,443,257	170,160	55,716	79,623	71,688	259,705	2,967,652	328,144	1,932,211	3,042,780	1,346,442	1,036,998	
1,167,284	258,031	350,625	43,014	351,136	2,364	-	2,634	179,518	1,340,359	737,026	-	-	-	-	-	11,924	-	165,551	38,151	-	
385,173	106,626	130,965	13,160	112,313	776	646	1,294	97,397	1,333,076	315,437	26,007	36,411	34,998	121,798	1,076,588	107,569	701,435	1,169,322	423,658	383,408	
375,000	65,000	260,000	4,000	2,000	-	-	-	20,000	200,000	850,000	-	-	-	-	-	-	-	-	-	-	
2,300,000	550,000	150,000	10,000	235,500	-	-	-	200,000	75,000	100,000	-	1,500	-	6,000	20,000	6,000	7,500	12,000	40,000	-	
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
5,971,270	20,000	20,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
10,198,727	999,657	911,590	70,174	700,949	3,140	3,940	6,124	496,915	6,391,692	2,172,623	81,723	117,534	106,686	387,503	4,064,240	453,637	2,641,146	4,389,653	1,848,251	1,420,406	
<b>(10,198,727)</b>	<b>(999,657)</b>	<b>(911,590)</b>	<b>(70,174)</b>	<b>(700,949)</b>	<b>(3,140)</b>	<b>(3,940)</b>	<b>(6,124)</b>	<b>(496,915)</b>	<b>(6,391,692)</b>	<b>(2,172,623)</b>	<b>(81,723)</b>	<b>(117,534)</b>	<b>(106,686)</b>	<b>(387,503)</b>	<b>(4,064,240)</b>	<b>(453,637)</b>	<b>(2,641,146)</b>	<b>(4,389,653)</b>	<b>(1,848,251)</b>	<b>(1,420,406)</b>	

ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	ok	3.54% CPI	FUND 62
SCIENCE	SOCIAL STUDIES	ACADECA	GRAD	SPEECH	ROBOTICS	SUMMER	STA	POLICE	LAUSD XFR	COVERAGE	Bdgt Acct		CHARTER
138	140	146	147	153	170	210	211	901	909	912	999		TOTAL
-	-	-	-	-	-	-	-	-	-	-	-	-	53,880,363
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	266,449
-	-	-	-	-	-	-	-	-	-	-	-	-	165,000
-	-	-	-	-	-	-	-	-	-	-	-	-	54,311,812
-	-	-	-	-	-	-	-	-	-	-	-	-	-
2,228,222	2,465,675	20,184	-	9,454	4,727	-	-	-	-	300,000	-	-	24,289,662
12,162	-	20,656	-	5,320	4,750	-	-	-	-	-	-	-	7,122,274
852,708	911,808	6,783	-	2,380	645	-	-	-	-	57,092	-	-	10,939,067
15,000	-	10,000	20,000	-	-	-	-	-	-	-	-	-	2,182,000
30,000	6,500	77,000	85,000	10,000	10,000	107,128	-	269,636	41,800	-	-	-	12,181,564
-	-	-	-	-	-	-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-	-	-	-	-	-	6,011,270
-	-	-	-	-	-	-	-	-	700,000	-	-	-	700,000
-	-	-	-	-	-	-	-	-	-	-	-	-	-
3,138,092	3,383,983	134,623	105,000	27,154	20,122	107,128	-	269,636	741,800	357,092	-	-	63,425,837
-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>(3,138,092)</b>	<b>(3,383,983)</b>	<b>(134,623)</b>	<b>(105,000)</b>	<b>(27,154)</b>	<b>(20,122)</b>	<b>(107,128)</b>	-	<b>(269,636)</b>	<b>(741,800)</b>	<b>(357,092)</b>	-	-	<b>(9,114,025)</b>