Applying for Financial Aid

Berkeley Carroll encourages all families who believe that they may need financial assistance to apply for aid.

Required Documents

- The online application in SSS/TADS, known as the PFS or Parent Financial Statement.
- All income tax forms; 1040 and all schedules, W-2s or 1099s must be uploaded each year.
- Business owners, including owners of rental properties, are required to submit copies of business tax returns with all supporting schedules including, if applicable, schedule C attachment for form 1040, form 1065, 1120s or K-1.

Guidelines and Tips

- Please indicate your intention to apply for financial assistance on your online admissions application. Admissions decisions are made independently of decisions made by the Financial Aid Committee. Applying for financial aid will not prejudice an application for admissions.
- The school expects all families applying for financial aid to be forthcoming with financial information. **Complete financial information must be received from all custodial and non-custodial parents before the Financial Aid Committee can determine financial need and consider a financial aid award.**
- The school considers various factors when determining an award amount. These include but are not limited to: cost of living, family size, additional income, payments to retirement plans, discretionary spending, medical expenses, care of an elderly family member, etc.
- If a parent with school-aged children does not work by choice, through TADS/SSS, an earning potential is considered for the purposes of award calculation. If the parent is not working due to extenuating circumstances, supporting documentation explaining the situation must be submitted to TADS/SSS.
- When determining a family’s estimated household contribution to education, the school also takes into consideration the total number of children in a tuition charging school. Berkeley Carroll cannot subsidize other schools’ tuition and requires that the family apply for aid at the other school(s) as well.
- TADS/SSS does not factor in college tuition when calculating a family’s need for families with college attending children.
- If a family is already paying full tuition for a child at Berkeley Carroll but does not have the resources for a sibling’s tuition they may apply for financial aid for both children when applying for admission for the sibling.
- Financial Aid determinations are included on the Enrollment and Re-Enrollment contracts.
- The school expects all families to keep all award decisions confidential.
- In planning for future years, it is important to remember that tuition will increase every year, and even if the percentage of aid remains consistent for families, it is entirely possible that the expected contribution will increase as well. **Tuition accounts for current students must be in**
good standing to receive a financial aid award for the upcoming school year and students must demonstrate satisfactory academic progress and responsible citizenship.

- Any applications received after the deadline will only be reviewed if there is still funding available.
- If a student initially enrolls at Berkeley Carroll as a full paying student, it is the school’s expectation that the family will not apply for financial aid within their first two years of enrollment. Exceptions may be made when there is a demonstration of significant change in a family’s financial circumstances.
- While there is no obligation to repay a financial aid grant, the school hopes that all families, regardless of financial status, will make an effort to contribute to the Berkeley Carroll Annual fund to assist the school in awarding ancillary financial aid to all students in need.
- Families are encouraged to contact our Student Accounts and Financial Aid Manager with any questions. Lisa Melore can be reached at lmelore@berkeleycarroll.org or 718-534-6582.