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July 28, 2016

Ms. Debra George
Chief Financial Officer
Elgin Independent School District
1002 North Avenue C
Elgin, Texas 78621

Dear Ms. George:

Public Financial Management, Inc. ("PFM") is a registered municipal advisor with the Securities and Exchange Commission (the "SEC") and the Municipal Securities Rulemaking Board (the "MSRB"), pursuant to the Securities Exchange Act of 1934 Rule 15Ba1-2. MSRB Rule G-42 requires that municipal advisors make written disclosures to clients of all material conflicts of interest and certain legal or disciplinary events. The purpose of this letter (this "Supplemental Letter") is to supplement the contract and agreement (the "Agreement") between Elgin Independent School District (the "Client") and PFM regarding the provision of municipal advisory services by PFM to the Client in order to provide such written disclosure.

This Supplemental Letter and the Agreement represents the entire agreement between Client and PFM.

Sincerely,
PUBLIC FINANCIAL MANAGEMENT, INC.

Dennis P. Waley
Managing Director