

Garfield School District Re-2

Learning Today for Tomorrow



2017-18 Budget
July 1, 2017 – June 30, 2018



***Garfield School District No. Re-2 is Located within
Garfield County, Zip Code 81650***

***Covering the City of Rifle, and the Towns of Silt &
New Castle, Colorado***

Garfield Re-2 Web Address: www.garfieldre2.org

***Re-2's Mission Statement: To provide engaging
educational experiences in a safe environment to
students and staff which results in exemplary
learning & teaching.***



Approved by the Board of Education June 27, 2017

Board of Education:

Anne Guettler, President
Jay Rickstrew, Vice-President
Shirley Parks, Secretary
Jacquelyn Johnson, Treasurer
Brock Hedberg

Superintendent: Brent Curtice
Assistant Superintendent: Heather Grumley

Budget Prepared by: Christine Hamrick, CPA, Director of Finance

GARFIELD SCHOOL DISTRICT NO. RE-2

BUDGET RESOLUTION


Tuesday, June 27, 2017

BE IT RESOLVED by the Board of Education of the Garfield School District Re-2 that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2017 and ending June 30, 2018:

General Fund	\$ 56,165,402
Food Service Fund	1,634,081
Designated Purpose Grants Fund	1,135,463
Student Activity Fund	1,111,656
Bond Redemption Fund	18,972,603
Capital Projects Fund	2,044,753
Pupil Agency Fund	158,394
TOTAL APPROPRIATIONS	<u>\$ 81,222,352</u>



President



Secretary/Treasurer



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

GARFIELD SCHOOL DISTRICT NO. RE-2

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2016-2017.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Brenda Burkett'. The signature is written in a cursive style with a horizontal line underneath.

Brenda R. Burkett, CPA, CSBA, SFO
President

A handwritten signature in black ink, reading 'John D. Musso'. The signature is written in a cursive style with a horizontal line underneath.

John D. Musso, CAE, RSBA
Executive Director

Garfield School District No. Re-2
Rifle, Colorado
2017 – 18 Budget
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Introductory Section



Garfield School District No. Re-2

Brent Curtice, Superintendent

Heather Grumley, Assistant Superintendent

Board of Directors

Anne Quettler, Board President

Jay Rickstrew, Vice President

Jacquelyn Johnson, Treasurer

Shirley Parks, Secretary

Brock Hedberg, Board Member

839 Whiteriver Avenue, Rifle, CO 81650-3500 (970) 665-7600 Fax (970) 665-7623

Mission of Garfield Re-2: Our mission is to provide engaging educational experiences in a safe learning environment for students and staff that results in exemplary learning and teaching.

DATE: June 6, 2017

TO: The Board of Education and Residents of Garfield School District No. Re-2

FROM: Christine Hamrick, CPA/MBA, Finance Director

REGARDING: Executive Summary, 2017-18 Fiscal Year Original Budget

Introduction:

The District is pleased to present to you the 2017-18 Fiscal Year budget. This comprehensive plan shows the work the District is planning, and how the District's mission and goals align with the budget. This budget includes the input of the District Accountability Committee, the Collaborative Solutions Team, District staff, Re-2 constituents/community, and the Board of Education. For ease of the reader, this document is divided into 4 sections: Introduction, Organizational, Financial and Informational.

The total 2017-18 appropriation for all funds is \$69,527,653. The funds reported in this budget include:

General Fund

Food Service Fund

Designated Purpose Grant Fund

Activity Fund

Bond Redemption Fund

Capital Projects Fund

Agency Fund

Goals and Objectives:

To assure that the district's educational goals drive the budget process, the Superintendent and Board of Education started meeting in September to discuss the district's educational goals. The Board and Superintendent instituted 5 goals for Garfield Re-2, which are as follows:

1. Improve positive culture and climate;
2. Increase student achievement;
3. Ensure we are good stewards of District finances;
4. Lead our communities;
5. Recruit and retain highly qualified staff.

These five goals work as guideposts for creation of the District Road Map. The Road Map outlines a more detailed direction over four years, to plan how the District will achieve the five goals it has created. The plan includes the data that will be gathered to determine our progress towards the goals. The items included in the District Road Map include the following:

1. Continue to improve positive culture and climate;
2. Develop a new district organization structure;
3. Develop an achievement plan and progress monitor achievement;
4. Develop and implement a professional development plan, including progress monitoring;
5. Develop and implement a graduation pathways plan for high schools;
6. Add an agricultural program across the District;
7. Discuss and potentially plan for a vocational center;
8. Balance the budget by June 2019;
9. Explore new revenue sources, including the creation of a grant plan and increasing student numbers;
10. Develop a District-wide cohesive plan to increase teamwork and moving forward as a District;
11. Review the grade structure of elementary schools (K-4 grades vs. K-5 grades in elementaries);
12. Work towards recruitment and retention by offering opportunities and benefits for employees, while reviewing the salary schedule for competitiveness.

Within the District's five goals, the main budgetary and financial focus will be on educating Re-2's Board, community, and other stakeholders regarding the District's finances. We anticipate increasing our participation in City and Town meetings, and other community meetings. Additionally, we plan to train the Board on financial information at least monthly, and have outlined a financial timeline so that the Board has an understanding of the entire budget process in advance. This education will continue from the 2016-17 fiscal year, which is when we implemented consistent finance workshops and training for the Board.

Garfield Re-2 has been operating at a deficit of around \$1 million per year in its General Fund since 2011-12. This deficit was implemented along with other budget cuts due to legislative funding reductions that total about \$4.5 million annually. For the 2017-18 Budget, the budgeted deficit has been reduced to \$488,950 mostly due to \$500,000 in budget cuts at the District Office.

Budget Process and Timeline:

The Superintendent, Assistant Superintendent and Board of Education start the budget process in September with the discussion of the district's educational goals. The Director of Finance then starts the financial portion of the budget process in November by estimating revenue, expenditures, and beginning fund balance for the next school year, and discusses the District's financial picture with District leadership and the Board of Education throughout the process. The Board of Education determines the level of fund balance to use.

The Superintendent then reviews the budget recommendations and prioritizes budget needs for the Board based upon the impact to District goals.

Based upon the District's priorities, salary, staffing, and non-salary allocations are distributed to each school and administrative unit. Personnel allocations are given to each location based upon the district's goals, recommended budget changes, class sizes, and the school's size.

To determine staffing allocations, District administration thoroughly reviews class sizes and equity in the District. The District's target student/teacher ratios, excluding gym, music, and art teachers, are

between 20:1 and 25:1 at the elementary level, 23:1 at the middle school level, and 25:1 at the high school level. A new ratio to use as a guideline for Kindergarten class sizes has been created, which funds kindergarten class sizes between 21:1 and 25:1 with an additional para, and kindergarten class sizes over 26:1 at a school with an additional teacher to reduce class sizes at that school.

District leadership includes the Collaborative Solutions Team in the budget process. Collaborative Solutions makes recommendations for salary and benefit increases, and also recommends policy revisions to address working conditions and to improve staff morale. Early draft budget versions have been reviewed in detail by Collaborative Solutions. Collaborative Solutions met nine days from November through April.

The budget process is shown in flow chart form on the following page.

Below is a listing of the current Board members and first level administrative personnel:

Board of Education:

Anne Guettler, President
Jay Rickstrew, Vice-President
Shirley Parks, Secretary
Jacquelyn Johnson, Treasurer
Brock Hedberg

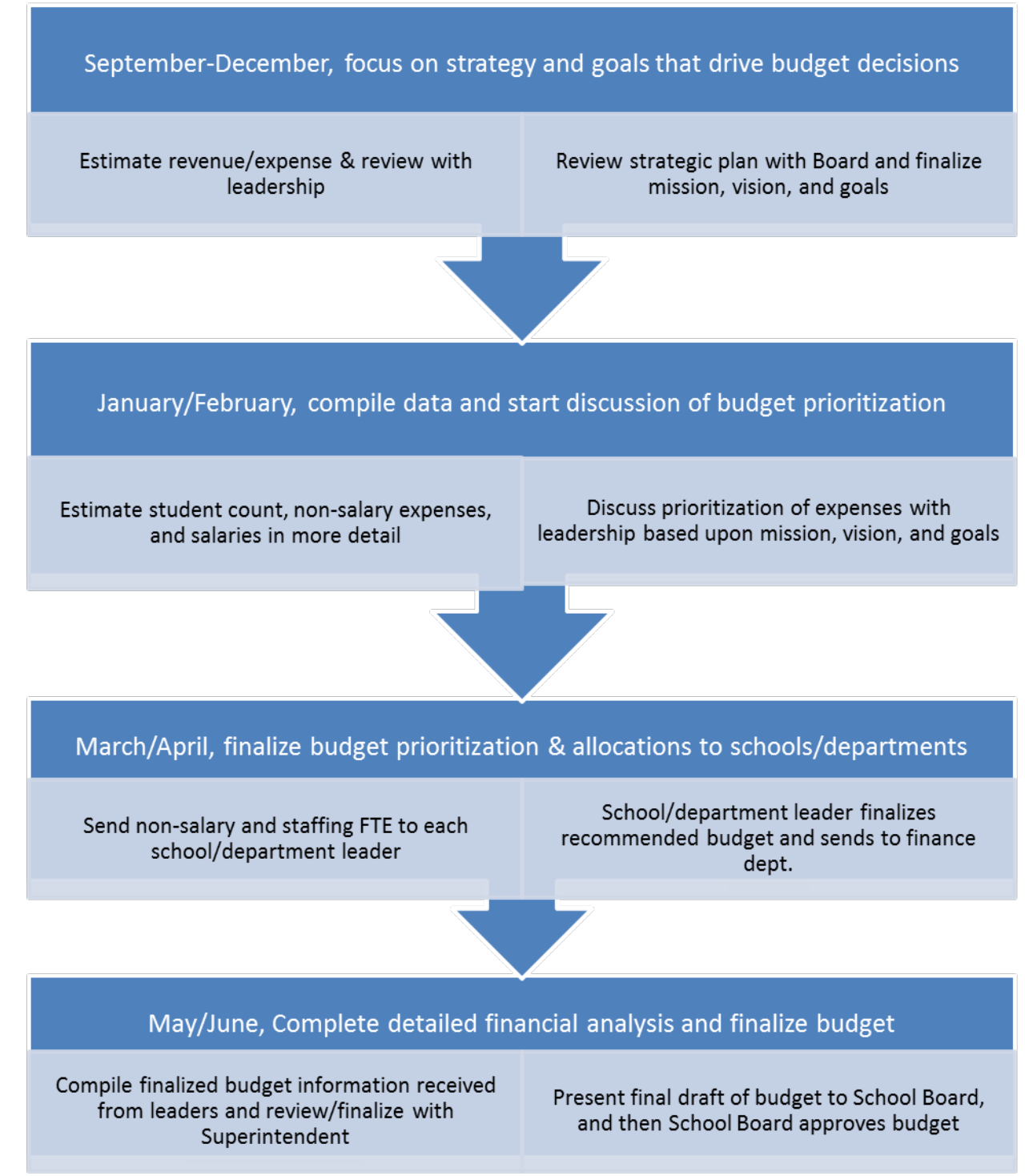
Listing of First Level Administrative Personnel:

Superintendent:	Brent Curtice
Assistant Superintendent:	Heather Grumley
Director of Curriculum & Assessment:	Julie Knowles
Finance Director:	Christine Hamrick
Director of Technology:	Roger Gose
Director of Special Education:	Cate Bishop
Director of Communications:	Theresa Hamilton
Director of Nursing Services:	Sarah Bell-Wright
Director of Maintenance:	Craig Jay
Director of Transportation:	Sanja Morgan
Director of Food Service:	Mary McPhee

Building Principals:

Highland Elementary:	Rich Hills
Graham Mesa Elementary:	To be determined
Wamsley Elementary:	Kathi Senor
Cactus Valley Elementary:	Kelly Detlefsen
Kathryn Senor Elementary:	Jana Price
Elk Creek Elementary:	Lisa Pierce
Rifle Middle School:	Jennifer Nipper
Riverside Middle School:	Karen Satter
Rifle High School:	Todd Ellis
Coal Ridge High School:	Jackie Davis

Budget Process Flow Chart



Financial Summary:

The 2017-18 financial summary of revenue and expenditures by fund is included below, with the percentage change from the 16-17 Original Budget (fund transfers out are included as expenses in this graph, and fund transfers in are included as revenue in this graph):

<i>Fund</i>	<i>2016-17 Original Budget</i>		<i>2017-18 Budget</i>		<i>% Difference</i>	
	<i>Revenues</i>	<i>Expenses</i>	<i>Revenues</i>	<i>Expenses</i>	<i>Revenues</i>	<i>Expenses</i>
General Fund	\$42,867,314	\$44,094,232	\$44,956,795	\$45,445,745	4.9%	3.1%
Food Service Fund	1,155,877	1,362,944	1,166,910	1,341,036	1.0%	(1.5%)
Grant Fund	1,655,544	1,655,544	1,135,463	1,135,463	(31.4%)	(31.4%)
Activity Fund	736,585	736,585	721,628	721,628	(2.0%)	(2.0%)
Bond Redemption Fund	8,857,808	8,857,808	8,704,133	8,700,452	(1.7%)	(1.7%)
Capital Projects Fund	906,818	906,818	1,754,969	927,560	93.5%	2.3%
Agency Fund	123,575	123,575	119,055	119,055	3.2%	3.2%
TOTAL ALL FUNDS	<u>56,303,512</u>	<u>57,737,297</u>	<u>58,558,953</u>	<u>58,390,939</u>	4.0%	1.1%

<i>Fund</i>	<i>Budgeted Fund Balance Change</i>	
	<i>2016-17 Original Budget</i>	<i>2017-18 Budget</i>
General Fund	(\$1,226,923)	(\$488,950)
Food Service Fund	(207,067)	(174,126)
Grant Fund	-	-
Activity Fund	-	-
Bond Redemption Fund	-	3,681
Capital Projects Fund	-	827,409
Agency Fund	200	-
TOTAL ALL FUNDS	<u>(1,433,785)</u>	<u>168,014</u>

The 2016-17 Original budget was used for comparison to show the change in resources between years based upon how the District planned. The major trends and significant financial differences are discussed next by fund.

General Fund

The major changes to discuss for the general fund include: 1. Additional revenue, 2. Major expense increases, and 3. Change in the use of Fund Balance.

REVENUES - Revenue in the General Fund increased from \$42,867,314 for the 2016-17 Original Budget to \$44,956,795 for 2017-18 Budget, netting a \$2,089,481 increase. Of this increase, \$827,409 is one-time rural schools funding from the State of Colorado. This funding is shown as a transfer to the Capital Projects Fund until the Board determines the appropriate use for this funding. Most of this increase, \$1,009,033 is due to the additional anticipated funding from Amendment 23 and the School Finance Act. Amendment 23 requires that the State of Colorado increase the Total Program Funding by inflation plus student growth each year, and includes the funding from property tax, general fund specific ownership tax, and state equalization (which backfills total funding to the amount legislated). However, the State implemented an additional "Negative Factor", which is also referred to as the "Budget Adjustment", to the funding formula a few years ago that reduces the required funding. The Negative Factor, or amount of funding that the State has reduced Garfield Re-2's funding, currently reduces funding by \$929 per student, or \$4,468,431 annually, which is the equivalent of about 80 teachers! For 2017-18, Total Program Funding to Garfield Re-2 increased by 3.3% for inflation and other formula factors including at-risk count changes. Additionally, the State is continuing \$5 million in state-wide at-risk per pupil funding, which Garfield Re-2 received \$32,321 for 2016-17. Also, the State continues to pay more of Re-2's Total Program Funding because property tax rates are required to reduce according to the State Constitution. Assessed Valuation has declined over the past few years, and the State Constitution does not allow the mill levy rate to increase without a vote of the people. Therefore, the amount of property tax collected declines as assessed valuation declines, which requires the State to pick up more of the Total Program Funding. The property tax decline has occurred because of the slowdown of oil and gas production and reduction in gas price over the past few years. Total Program Funding is also impacted by the number of budgeted students, which is anticipated to decrease .3% to 4,746.4, for 2017-18 compared to 2016-17 actual student count.

Expense changes between budget years: Excluding transfers, the 2017-18 expense budget totals \$43,690,776, while the original 2016-17 Original Budget totals \$43,187,414, netting an increase of \$503,362, or 1.2% between years. Salary and benefit increased by \$419,812, while non-salary increases total \$83,553.

Major salary and benefit changes The 2017-18 budget for salaries and benefits totaled \$35,719,011, compared to \$35,299,199 for 2016-17 Original Budget, yielding a net salary and benefit increase totaling \$419,812. The details of the salary and benefit budget changes are as follows:

- a 1% increase on base salary schedules plus an additional 1% increase for existing staff salaries totaling \$590,000;
- an increase in substitute teacher pay of \$10 per day totaling \$41,000;
- an increase of \$16,800 for a grant match for student support;
- no increase in health insurance;
- staff reductions to the District Office and recurring grants totaling reductions of \$318,188;
- No additions to staffing district-wide as part of the 2017-18 budget, except for an Agricultural Teacher, Special Education, and Kindergarten class size;

- \$54,497 for an Agriculture Teacher for a district-wide agricultural program;
- \$95,935 for one additional kindergarten teacher and five part-time paras to keep kindergarten class sizes low and allow for all kindergarten students the ability to be in full-day tuition based kindergarten. Tuition revenue of \$45,528 will offset a portion of this cost;
- Special Education increases totaling \$61,317 for paras and \$118,706 for teachers;
- a state-mandated .5% increase comparatively between budget years to PERA, the State's retirement system, totaling \$126,000;
- Other salary and position fluctuations compared to last year reducing salaries and benefits by \$366,255, mostly due to favorable contract variances from staff turnover.

Non-salary expense changes, 2017-18 budget vs. 2016-17 Original Budget The 2017-18 budget for non-salary expenses totals \$7,971,768, compared to \$7,888,215 for 2016-17 Original Budget, yielding a net non-salary increase totaling \$83,553. The details of the non-salary budget changes are as follows:

- A net decrease of \$51,462 BOCES allocation. BOCES is restructuring from the Mountain BOCES into two separate BOCES. This reduction is due to an anticipated reduction in students in the Rebound program. The new BOCES budget is not yet complete, so these costs are estimates.
- An increase totaling \$31,150 in instructional technology;
- An increase in school allocations due to student count totaling \$19,175;
- An increase in preschool tuition payments to Colorado Mountain College for a preschool program totaling \$21,377;
- A reduction of \$200,000 in district office non-salary allocations due to budget reductions (\$101,601 of those reductions were from the 2016-17 Revised Budget for consulting fees);
- An increase of \$42,000 to increase internet capacity throughout the District;
- An increase in maintenance expenses totaling \$50,000 due to inflationary increases in energy costs and supplies;
- A \$10,000 increase in election services due to open Board of Education positions;
- A decrease in transportation totaling (\$13,725) due to lower fuel costs;
- An increase in estimated insurance premiums and claims totaling \$50,799;
- Other non-salary instructional changes totaling \$22,638.

Transfers to Other Funds The 2017-18 budget for transfers totals \$1,754,969, compared to \$906,818 for 2016-17 Original budget, yielding an increase totaling \$848,151. The reason for this increase is \$827,409 in one-time state funding that is transferred to Capital Projects until the Board of Education determines the appropriate use for that funding. The only fund transfer budgeted is to the Capital Projects Fund. The Food Service Fund is currently operating at a deficit, and will need a balanced budget or a fund transfer in 2018-19.

FUND BALANCE - The fund balance is a good measure of the financial health of an organization. The general fund balance is the most important fund balance measurement. Garfield Re-2's budgeted ending fund balance of \$10,719,659 represents 23% of the district's budgeted expenditures and fund transfers for 2017-18. This fund balance allows the District to provide for one-time emergency expenditures as they arise, and allows the District to receive the interest earnings in the general operating budget that can be used for salaries and other expenditures.

The Board is planning to make budget cuts or increase revenue between 2018-19 and 2019-20 to eliminate the \$488,950 2017-18 budgeted deficit. However, the actual salary expenditures will affect the amount of reductions, because the District has not been able to fill positions, which has resulted in not spending all of the budgeted salaries and benefits the past few years. The District has been deficit spending since 2010-11 due to state legislated budget cuts. The fund balance has been reduced from \$14.2 million to a budgeted

ending fund balance of \$10.7 million as of June 30, 2018. The Board set a minimum fund balance of \$8 million through Board policy when Garfield Re-2 started to deficit spend. This minimum fund balance takes into consideration the District's financial rating, the District's State accreditation guidelines, and prudent financial practice. The Board of Education is anticipating to spend as little of the fund balance as possible, and hold the remaining fund balance for emergencies.

Other Funds, Summary of Difference Between 2016-17 and 2017-18 Budgets:

FOOD SERVICE FUND - The Food Service Fund change in fund balance is budgeted at (\$174,126) for 2017-18. Garfield Re-2 has submitted a plan to the State to reduce its Food Service fund balance from \$733,635 to \$300,000 to meet federal requirements. The budgeted ending fund balance for 2017-18 will bring the District to the \$300,000 fund balance. Therefore, the District will need to reduce expenses or increase revenues to eliminate this recurring deficit for 2018-19. Please note that this deficit is not included in the deficit for the General Fund, and is an additional deficit that needs to also be addressed.

GRANT FUND - The 2017-18 budgeted Grant Fund revenue and expenses has decreased (31.5%) compared 2016-17, and totals \$1,135,463. The decrease between 2016-17 and 2017-18 is due the Federal Math and Science Grant completion, and that the Garfield County Federal Mineral Lease District grants will be applied for in the fall of 2017 instead of the spring cycle. The District does not budget for grants until the grant is approved and the award letter is received.

STUDENT ACTIVITY AND PUPIL AGENCY FUNDS - These funds track the internal and external fundraising that the District raises, along with the corresponding expenses. These funds in total are close to the same in anticipated revenue for 2017-18 compared to the prior year.

BOND REDEMPTION FUND - The total expenditures for the Bond Redemption fund decreased from \$8,857,808 to \$8,700,452 when comparing the 2016-17 Original budget with the 2017-18 budget. The reason for this reduction in cost is the savings from previous bond refundings.

CAPITAL PROJECTS FUND - The District's 2017-18 Capital Projects Fund budget totals \$927,560, representing a \$20,742 increase from the 2016-17 Original budget. The District has been managing capital needs in part through local grants to supplement the Capital Projects funding.

Other Information:

Budget forecast

The General Fund budget comparison for the 2016-17 through 2020-21 fiscal years for the general fund is as follows:

	2016-17 Projection	2017-18 Budget	2018-19 Budget Forecast	2019-20 Budget Forecast	2020-21 Budget Forecast
Beginning Fund Balance	\$11,248,361	\$11,208,607	\$10,719,657	\$10,626,129	\$10,626,129
Revenues	44,054,077	44,956,795	44,774,491	45,602,565	46,470,658
Expenses	43,046,495	43,690,776	43,790,459	44,501,036	45,343,889
Fund Transfers	(1,047,336)	(1,754,969)	(1,077,560)	(1,101,530)	(1,126,769)
Use of Fund Balance	(39,754)	(488,950)	(93,528)	0	0
Ending Fund Balance	\$11,208,607	10,719,657	10,626,129	10,626,129	10,626,129

The main discussion points for the General Fund budget comparison from 2016-17 through 2020-21 are as follows:

- ⇒ This forecast represents the Board of Education's goal to reduce the deficit by \$500,000 starting in 2016-17 until there is no deficit spending;
- ⇒ There is an estimated increase between 2016-17 and 2020-21 in the cost of staff benefits totaling 25%, due to the rising cost of health insurance plus the additional state-mandated PERA state retirement system increases;
- ⇒ State Funding for K-12 education is much more unknown than depicted in this forecast. Funding cuts are anticipated for K-12 education due to state constitutional spending reductions that are anticipated. If the State of Colorado does not fund inflationary increases, then the budget reductions that are anticipated, totaling \$771,888, will be higher.
- ⇒ One of Garfield Re-2's five goals is to recruit and retain highly qualified staff. The District will be reviewing salary schedules for competitiveness with surrounding Districts and for equitability within District. Additional resources may be needed to fund a competitive and equitable salary schedule. The amount required has not yet been determined.

Student Enrollment Trends

Student enrollment trends show relatively flat growth as depicted below. Re-2 anticipates .6% growth from 2018-19 through 2020-21.

	<i>Total Enrollment, FTE</i>	<i>% change</i>
2011-12	4,529	-5.8%
2012-13	4,525	-0.1%
2013-14	4,629	2.3%
2014-15	4,663	0.7%
2015-16	4,700	0.8%
2016-17	4,761	1.3%
2017-18	4,746	(0.3%)
2018-19	4,775	0.6%
2019-20	4,804	0.6%
2020-21	4,832	0.6%

The reduction in 2011-12 student count is entirely due to the District's on-line program being discontinued in that year. There are no significant differences anticipated to student enrollment at this time, due to a reasonably stable local economy and a small amount of residential building occurring in the area.

Tax Base and Rate Trends

The property tax rate, also known as the mill levy rate, is set based upon the assessed valuation of all property within Garfield Re-2. The assessed value is derived by multiplying the actual/market value of the property, as determined by the Garfield County Assessor's Office, by a percentage set by state statute for each property type.

The assessed value of property fluctuates significantly for Garfield Re-2, because about 58% of the District's current assessed value is from natural gas assessments. The natural gas assessment is based upon the price of natural gas and the amount of production each year, as well as a smaller amount of assessment for other natural gas related property. The price of natural gas has fluctuated from \$2.00 to \$13.00 per MMBTU (million British Thermal Units). The volume fluctuates as the price changes, because natural gas companies produce more during times when price is higher.

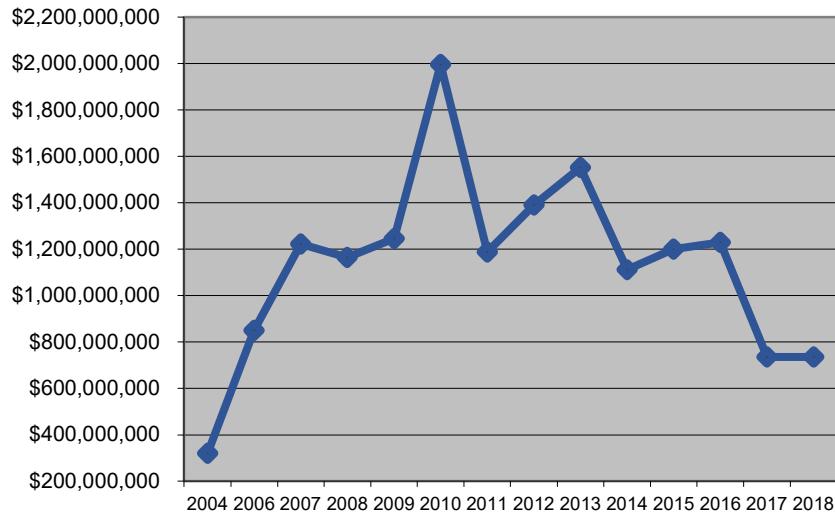
However, Garfield Re-2 has worked to stabilize the property tax rate, or mill levy rate, paid by taxpayers. For example, the Board of Education used \$2 million on Bond Redemption Fund monies one-time to offset the increase in property tax mill levy rate. This reduced taxes by \$2 million for Garfield Re-2 taxpayers

one-time. The mill levy rate is the rate set by Garfield County to determine the amount of property taxes owed for each property. Please note how the mill levy rate is affected by the assessed valuation, but is not affected as dramatically as the assessed value on a percentage basis. This is due to a combination of state legislative requirements and Garfield Re-2 taking steps to stabilize the mill levy rate.

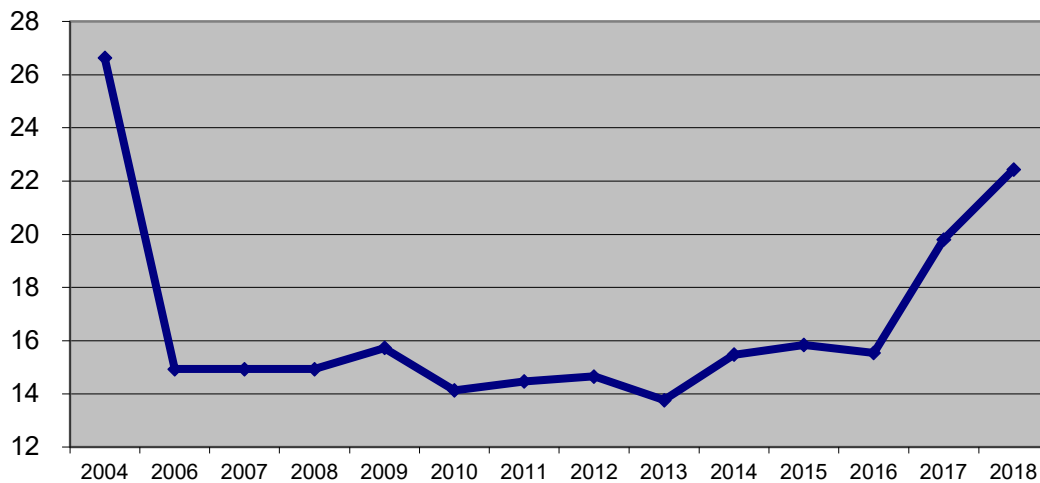
<i>Tax Collection Year</i>	<i>Assessed Value (AV)</i>	<i>% Change in AV</i>	<i>Mill Levy Rate</i>	<i>% Change Mill Levy Rate</i>
2012	1,390,736,850	17.10%	14.653	1.30%
2013	1,551,546,720	11.6%	13.762	-6.1%
2014	1,111,975,890	-28.3%	15.477	12.5%
2015	1,200,881,980	10.5%	15.842	2.4%
2016	1,229,154,740	0.0%	15.545	-1.9%
2017	735,967,230	-40.0%	19.805	27.4%
2018 Budget	735,967,230	0%	22.434	13.3%

Please note below the inverse relationship between Assessed Value and the Mill Levy Rate. As Assessed Valuation increases, then the Mill Levy rate decreases, and vice versa:

Assessed Valuation by Year



Tax Rate by Year (Mill Levy on Vertical Axis is the Measure of Tax Rate)



Personnel Resource Changes

Re-2 allocates instructional teachers and paraprofessionals based upon class sizes at each school and grade, as well as additional needs from strategic allocations and special education allocations. The District changed how it allocates staffing for kindergarten to allow for additional students to go to Kindergarten full-time on a tuition basis. This kindergarten guideline allows for a para for any kindergarten class between 21:1 and 25:1, and allows for an additional teacher at the school where class sizes are over 26:1.

The total full-time equivalent personnel increased from 693.8 to 697.6 between 2016-17 and 2017-18, including grants but excluding the new kindergarten guideline increases. This increase includes the following changes:

- ⇒ 1.0 additional kindergarten teacher and 5 part-time paras to allow for all students to participate in full-day kindergarten on a tuition basis (excluded from the totals above since it is held at a district-wide level pending actual kindergarten numbers);
- ⇒ 1.5 increase in special education teachers due to additional students in that program;
- ⇒ 2.5 special education paras;
- ⇒ 1.0 additional agricultural teacher at the high school level to create a district-wide agricultural program;
- ⇒ (1.0) reduction in administration staff;
- ⇒ (.2) decrease due to all other net changes in Garfield Re-2 staffing.

Changes in Debt

The District has no new construction that has required bonded debt since the passage of the last bond construction in 2006. Therefore, the District is reducing its debt for bond construction by repaying the bonds as they become due. The District anticipates reducing its bonded debt by \$5,825,000 for 2017-18. Additionally, the District has refunded existing bonds thirteen times at lower interest rates to save taxpayers money and keep the mill levy rate low. The District has an active Facilities Needs Committee to review capital needs district-wide on a continual basis.

The District has no other major debt for operations.

Organizational Section

***Garfield School District Re-2
Fiscal Year 2017-18 Budget
Budget Narrative and Organizational Information***

Profile of the School District

Garfield Re-2 is a corporate body, and also is a political subdivision of the State of Colorado. Re-2 was formed in 1963 and encompasses 822 square miles in Garfield County, which is located in the central Rocky Mountains. It is one of three public school districts within Garfield County. The District includes the incorporated communities of Rifle, Silt, and New Castle.

Re-2 educates students from preschool through 12th grade. The District's estimated enrollment for 2017-18 totals 4,988 students, which represents a 0.3% decrease compared to 2016-17 actual enrollment. Re-2 serves the communities of Rifle, Silt, and New Castle through the operation of ten schools, listed by educational level and community below. A map of the area of Garfield Re-2 is on the following page. The communities served below are where the majority of the students reside. The District's focus is to bring together all communities and schools, and operate as a unified district.

Elementary Schools:

Highland Elementary	Rifle
Graham Mesa Elementary	Rifle
Wamsley Elementary	Rifle
Cactus Valley Elementary	Silt
Kathryn Senor Elementary	New Castle
Elk Creek Elementary	New Castle

Middle Schools:

Rifle Middle School	Rifle
Riverside Middle School	Silt/New Castle

High Schools:

Rifle High School	Rifle
Coal Ridge High School	Silt/New Castle

Description of the Governance Structure

Garfield Re-2 is comprised of five board members, a Superintendent and Assistant Superintendent, with multiple directors and school principals, who report directly to the Superintendent. An organizational chart and board member listing follows.

RE-2 School District, Garfield County, Colorado



Legend

- Property Boundaries
- School District Boundary
- City or Town
- BLM
- US Forest Service
- State Wildlife Area
- State Recreation Area
- US Naval Oil Shale Reserve (BLM)

SCHOOL DISTRICTS SOURCE:

1. Colorado School District Boundaries, GIS data, Division of Local Government, Department of Local Affairs (1998).

BASE MAP SOURCE:

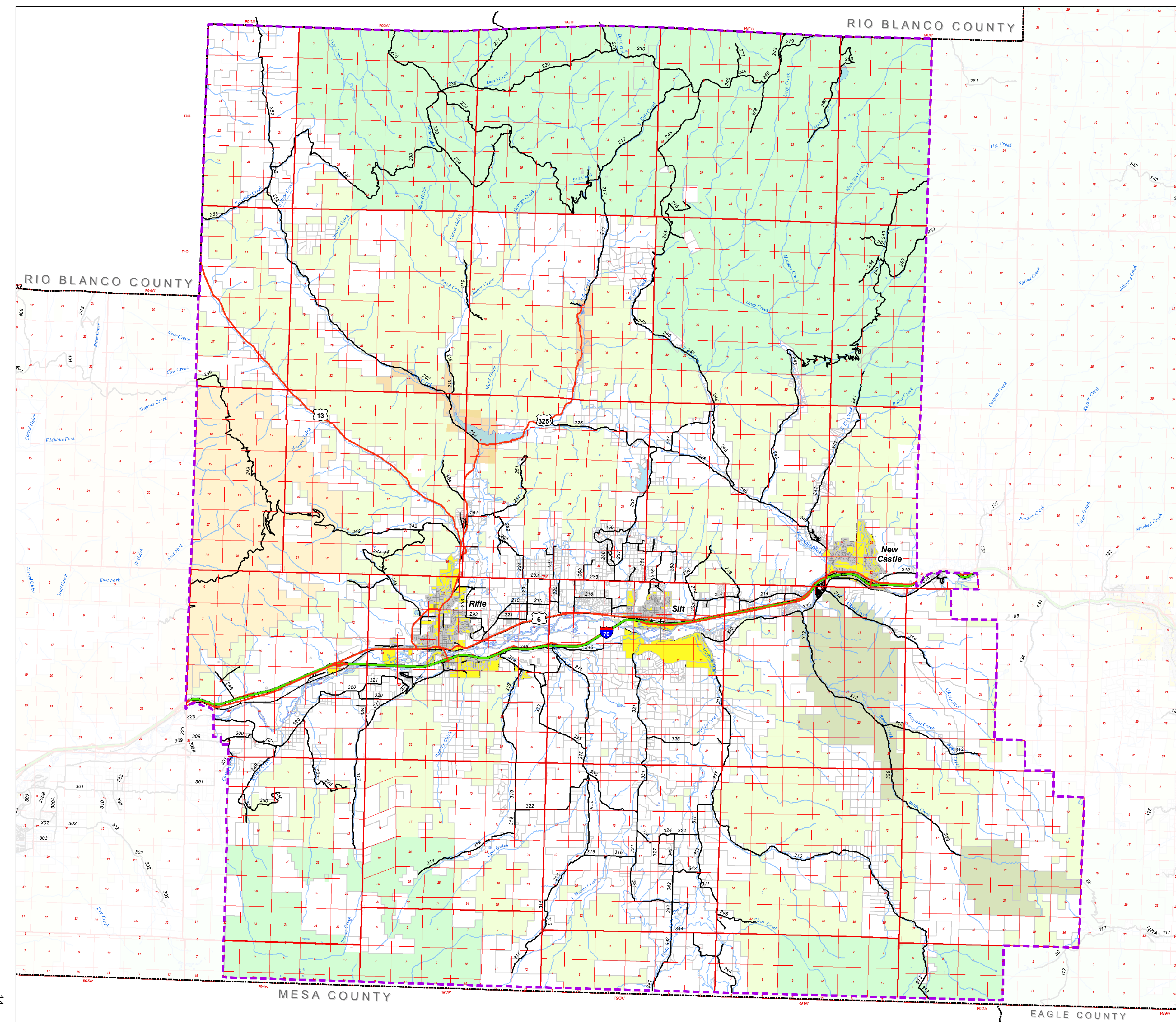
1. U.S.G.S. 1:24,000 7.5' quadrangle maps and 1:50,000 county series.
2. Colorado Department of Transportation GIS centerline data (2005).
3. Garfield County IT Department GPS centerline data (2002, revised 2007).
4. Garfield County Planning Department subdivision files (2007).
5. Bureau of Land Management Surface Management Status GIS data 1:24,000 (2004).

DISCLAIMER

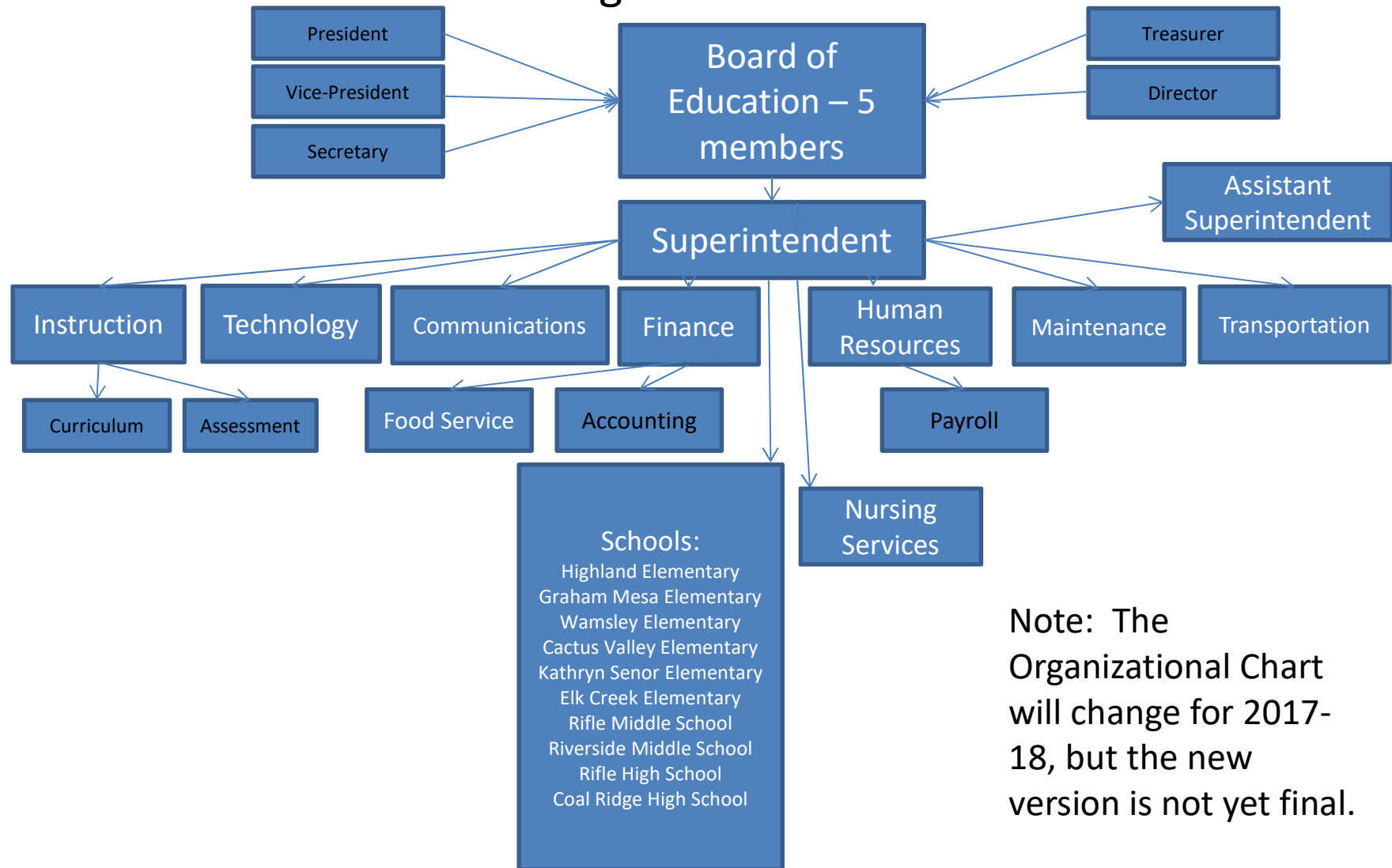
This map was produced by Garfield County IT Department utilizing the ArcInfo Geographic Information System (GIS). The GIS and its components are designed as a source of reference for answering queries, modeling, and planning. The GIS is not a substitute for official government records maintained by the Planning Department, the County Clerk and Recorder's Office, the Assessor's Office, or for any legal description information in the chain of title. In addition, the representation of geographic locations by the GIS may not be substituted for actual legal surveys. Always refer to the sources cited for the most current legal documentation utilized in the composition of this map.

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Garfield School District No. Re-2 Organizational Chart



Note: The Organizational Chart will change for 2017-18, but the new version is not yet final.

Listing of First Level Administrative Personnel

Superintendent:	Brent Curtice
Assistant Superintendent:	Heather Grumley
Director of Curriculum & Assessment:	Julie Knowles
Finance Director:	Christine Hamrick
Director of Technology:	Roger Gose
Director of Special Education:	Cate Bishop
Director of Communications:	Theresa Hamilton
Director of Nursing Services:	Sarah Bell-Wright
Director of Maintenance:	Craig Jay
Director of Transportation:	Sanja Morgan
Director of Food Service:	Mary McPhee

Building Principals:

Highland Elementary:	Rich Hills
Graham Mesa Elem.:	Brian Sprenger
Wamsley Elementary:	Kathi Senor
Cactus Valley Elem.:	Kelly Detlefsen
Kathryn Senor Elem.:	Jana Price
Elk Creek Elem.:	Lisa Pierce
Rifle Middle School:	Jenny Nipper
Riverside Middle School:	Karen Satter
Rifle High School:	Todd Ellis
Coal Ridge High School:	Jackie Davis

Board of Education:

Anne Guettler, President
Jay Rickstrew, Vice-President
Shirley Parks, Secretary
Jacquelyn Johnson, Treasurer
Brock Hedberg

Superintendent: Brent Curtice
Assistant Superintendent: Heather Grumley

Goals and Budget Process

Mission of Garfield Re-2: Our mission is to provide engaging educational experiences in a safe learning environment for students and staff that results in exemplary learning and teaching.

Budget Process

Budget Goals and Strategies

This budget includes the input of the District Accountability Committee, the Collaborative Solutions Team, District staff, Re-2 constituents/community, and the Board of Education. The budget aligns the financial backing to support the District's and School's Improvement Plans, with an emphasis on student achievement.

To assure that the district's educational goals drive the budget process, the Superintendent and Board of Education started meeting in September to discuss the district's educational goals. The Board and Superintendent instituted 5 goals for Garfield Re-2, which are as follows:

1. Improve positive culture and climate;
2. Increase student achievement;
3. Ensure we are good stewards of District finances;
4. Lead our communities;
5. Recruit and retain highly qualified staff.

These five goals work as guideposts for creation of the District Road Map. The Road Map outlines a more detailed direction over four years, to plan how the

District will achieve the five goals it has created. The plan includes the data that will be gathered to determine our progress towards the goals. The items included in the District Road Map include the following:

1. Continue to improve positive culture and climate;
2. Develop a new district organization structure;
3. Develop an achievement plan and progress monitor achievement;
4. Develop and implement a professional development plan, including progress monitoring;
5. Develop and implement a graduation pathways plan for high schools;
6. Add an agricultural program across the District;
7. Discuss and potentially plan for a vocational center;
8. Balance the budget by June 2019;
9. Explore new revenue sources, including the creation of a grant plan and increasing student numbers;
10. Develop a District-wide cohesive plan to increase teamwork and moving forward as a District;
11. Review the grade structure of elementaries (K-4 grades vs. K-5 grades in elementaries);
12. Work towards recruitment and retention by offering opportunities and benefits for employees, while reviewing the salary schedule for competitiveness.

Within the District's five goals, the main budgetary and financial focus will be on educating Re-2's Board, community, and other stakeholders regarding the District's finances. Participation in City and Town meetings amongst District leadership will increase, as well as other community meetings. Additionally, the Board will be trained on financial information at least monthly, and a financial calendar has been outlined so that the Board has an understanding of the entire budget process in advance. This education will continue from the 2016-17 fiscal year, which is when the consistent finance workshops and training for the Board were implemented.

Financial Portion of the Budget Process

The Director of Finance starts the financial portion of the budget process in November by estimating revenue, expenditures, and beginning fund balance for the next school year, and discusses the District's financial picture with District leadership and the Board of Education throughout the process. The Board of Education determines the level of fund balance to budget each year.

The Superintendent and Board of Education then review the budget recommendations and prioritize budget needs based upon the impact to the Road Map and District goals.

Based upon the District's priorities, salary, staffing, and non-salary allocations are distributed to each school and administrative unit in March. Personnel allocations are given to each location based upon the district's goals, recommended budget changes, class sizes, and the school's size.

To determine staffing allocations, District administration thoroughly reviewed class sizes and equity in the District. As a result, staff is moved between buildings as the school's size warranted, and all schools district-wide are equitably staffed. The District's target student/teacher ratios, excluding specials teachers, are between 20:1 and 25:1 at the elementary level, 23:1 at the middle school level, and 23:1 at the high school level. A new ratio to use as a guideline for Kindergarten class sizes has been created, which funds kindergarten class sizes between 21:1 and 25:1 with an additional para, and kindergarten class sizes over 26:1 at a school with an additional teacher to reduce class sizes at that school.

District leadership includes the Collaborative Solutions Team in the budget process. Collaborative Solutions makes recommendations for salary and benefit increases, and also recommends policy revisions to address working conditions and to improve staff morale. Draft budget versions have been reviewed in detail by Collaborative Solutions. Collaborative Solutions met for a total of nine days from November through early April.

The capital needs portion of the budget process starts in November. The Director of Facilities works with each building and administrative department to determine their short- and long-term capital needs. Those needs are then prioritized based upon whether it is a safety issue, how the project will impact future operating costs, and which capital projects have the most impact on buildings and the community. The District Facility Needs Committee, administration, and the District Accountability Committee prioritize the needs for Capital Projects to be recommended to the Board. The Board then reviews the recommended list, and approves the list once all questions or changes have been made by the Board.

All of the approved capital projects are then updated in SchoolDude, a program that helps us to summarize capital needs and costs. SchoolDude then calculates additional building needs based upon the average age that each item wears out.

For example, SchoolDude would recommend roof replacements based upon the time that lapsed since the roof was replaced. We then add these projects in and prioritize the entire list based upon need. The unfunded projects are put in to a Master Plan that spans 15 years. This Plan quantifies the future financial impact that deferred projects will have on the District.

Summary of Significant Accounting Policies

Reporting Entity

The District operates under the laws of the State of Colorado and operates under the 5-member elected Board of Education. In accordance with Generally Accepted Accounting Principles (GAAP), the financial statements and budget of the District include those of the District, plus any “component units” which the District is financially accountable for. The District is legally financially accountable for a separate organization if the District can impose its will on the organization, is able to appoint a voting majority of the organization’s governing body, or if there is the potential for the organization to provide financial benefits or burdens to the District. Based on these criteria, there are no component units that the District includes in its financial statements.

Fund Financial Reporting

Garfield Re-2 reports its financial operations using fund accounting. Funds are a self-balancing set of accounts that include the fund’s assets, liabilities, reserves, fund equity, revenues, and expenses.

Governmental Funds:

General Fund: The general fund is used to account for revenues and expenditures related to the general operations of the District, and include activities that are not required to be accounted for in another fund due to legal requirements or sound financial practice.

Food Service Fund: The Food Service Fund accounts for transactions relating to the District’s food service program. This fund has been reclassified as a Governmental Fund by the Colorado Department of Education in the 2014-15 Fiscal Year. Previously, this fund was designated as a Proprietary Fund.

Designated Purpose Grant Fund: The Designated Purpose Grant Fund accounts for some federal, state, and local grants restricted for a specific purpose by the grantor.

Student Activity Fund: The Student Activity Fund is used to account for self-supporting student activities and support activities.

Bond Redemption Fund: The Bond Redemption Fund is used to account for transactions related to Re-2's general obligation bonds and interest.

Capital Projects Fund: The Capital Projects Fund is used to account for acquisitions of capital items, including buses, construction of new facilities, renovations or improvements to existing facilities, large furniture orders and other capital equipment.

Proprietary Fund: (There are no funds categorized as Proprietary)

Fiduciary Fund:

Pupil Activity Agency Fund: The Pupil Activity Agency Fund accounts for transactions and assets held by the District acting as an agent for student and parent clubs and other organizations. This fund is self-supporting, and does not receive any direct or indirect District support.

Basis of Accounting and Budgetary Requirements

All budgets used the modified accrual basis of accounting. The Food Service Fund moved from an accrual basis of accounting to a modified accrual basis of accounting for 2014-15 due to a mandate from the Colorado Department of Education that the fund be classified as a Special Revenue Fund. The major change for the Food Service fund in moving to a modified accrual basis of accounting, is that the fund balance related to the net fixed asset and inventory balances will no longer be included in the financial statements. Re-2 no longer accounts for equipment depreciation and fixed asset acquisitions in revenues and expenses of the fund. All fund budgets are adopted on a basis that is consistent with Generally Accepted Accounting Principles, so there are no significant differences between the budgetary basis of accounting and the accounting method used for the final audit report.

All budgets are adopted in accordance with Colorado School District law and appropriations lapse at the end of each fiscal year. Expenditures cannot legally

exceed appropriations for each individual fund. Appropriations include all funds expected to be available during the budget year, including beginning fund balances and reserves established by the Board of Education.

After the original budget is adopted, any expenses above the current budgeted expense by fund must be approved by the Board of Education through a Supplemental Budget request. The District is legally allowed to increase the use of beginning fund balance prior to January 31. After January 31, all additional expenses must have a corresponding revenue offset.

The Superintendent has the authority to approve budget transfers during the year within the same program that the budget was adopted, or under \$10,000. Items over \$10,000 that change the use of the funding need to be approved through the Board. The Director of Finance reviews budget transfer requests by school and administrative department three times per year. This requirement gives all departments an opportunity to review their budget three times per year and make adjustments based upon changing goals and situations, while allowing the Superintendent to be informed of those changes.

The District uses an encumbrance system to account for its expenses. Encumbrances are used to assure that an authorized purchaser of the District is approving the purchase prior to ordering the goods or services. The encumbrance is then recorded to reserve a portion of the applicable appropriation. Encumbrances create more accurate reporting to allow for better financial management of funds by school and administrative department.

Regulations and policies that govern the budget process

The State of Colorado requires a budget to be adopted by the Board of Education of each school district prior to the start of the fiscal year. Colorado Revised Statutes govern most of the legal budgetary requirements, and those statutes are maintained by the Colorado Legislature.

The Budget is required to be adopted by June 30. A public notice is required to be posted 10 days prior to the Board adopting the budget.

If expenses plus interfund transfers budgeted for the year exceed revenues for any fund, and a portion of beginning fund balance is used to cover the excess, a “specific resolution” must be adopted by the local board of education authorizing the use of that portion of the beginning fund balance in the school district’s budget.

The State of Colorado requires the resolution to assure that the Board of Education is informed of any potential use of fund balance, and that there is a plan in place to assure that the deficit will not lead to a recurring deficit.

As a part of the budget process, each district is required to set aside the “TABOR Emergency Reserve”, in a reserve that totals 3% or more of its fiscal year spending for each fund except for the Bond Redemption Fund. The reason for the set-aside is to assure that adequate funds are available in case of an unforeseeable event or financial change.

In addition to state regulations, the District has a Board Policy Manual that is formally adopted by the Board of Education of Garfield Re-2. This Board Policy Manual includes budget policies and processes that guide the budget. The most important Board Policy relating to budget is the Policy DB, Annual Budget. This policy sets the minimum fund balance requirement at \$8 million for the General Fund. Additionally, this policy sets out the basic requirements for the internal budget process, assigned the responsibility for the budget to the superintendent, and sets funding parameters for the Capital Projects Fund. Additional Board Policies are found online under www.garfieldre2.net, under the Board, then Board Policy section of the District’s website. The major Budget Policies that govern the District’s budget process also include:

DA	Fiscal Management Goals – governs basic compliance requirements for the budget.
DBD	Determination of Budget Priorities – Sets requirements for instructional spending and requires budgetary reporting by school, grade, and program.
DBG	Budget Adoption Process
DBG-E	Deadlines in Budgeting Process Set by Statute

Key Factors that affected the development of the 2017-18 Budget

The largest impact to the development of the 2017-18 budget was the approval of the five District goals and the District Road Map. The five goals have driven the priorities for the budget this year and were the focus of our budget work. The approval of the Road Map focused the direction of the District’s resources towards the Road Map initiatives. Additionally, \$500,000 was reduced from the District Office to start the work of balancing the District’s General Fund budget.

Another large impact to the General Fund budget for 2017-18 Budget was the State revenue. The Colorado State legislative process was completed on May 10. The legislature did not decide upon K-12 education funding until May 10, which significantly impacted our negotiations process for salaries and benefits. Additionally, expected state funding for Garfield Re-2 waived by \$1.8 million (or more) during the legislative/budget process, which made it extremely difficult to plan. Nearly 80% of the District's funding comes from the Public School Finance Act and Amendment 23 funding formulas. These formulas are funded by property tax, specific ownership tax, and state equalization funding. The Colorado Legislature approved a 3.3% increase to the school finance funding formulas for Re-2 for 2017-18, which totaled an additional \$1,009,000. Additionally, the Colorado Legislature approved a Rural School bill during the last day of legislative session that totaled \$827,409 in additional one-time revenue to Garfield Re-2. That funding has been budgeted in the Capital Projects Fund until the one-time use of that funding is determined by the Board of Education. However, even including this increase, the state is still underfunding Garfield Re-2 by \$4,468,431 annually through a reduction in the state funding formula called the "Negative Factor" or the "Budget Adjustment".

The Federal Funding has not yet been determined, which has been another concern in creating an accurate picture of available funding for 2017-18. The allocations for the Federal Title Grants, Medicaid, and IDEA have not yet been determined, and may be received in late June, which is too late to include in this budget document. If the federal revenues change significantly compared to what has been planned for, the District will reflect that revenue change through a Supplemental Budget during the 2017-18 fiscal year.

Salary increases of 2%, plus an increase of \$10 per day to the substitute teacher rate, totaled \$631,000. Salary and benefits are recommended by Collaborative Solutions, who are the District committee that discuss salary, benefit, and working condition items and recommend solutions to the Board. The District did not add positions for the 2017-18 budget, except for additional para and teacher support to keep class sizes low at the kindergarten level, an agricultural teacher for a district-wide agricultural program, and special education staffing needs.

Other Sustaining Local Revenue Sources – General Fund

Since the State does not fully fund full-day kindergarten, Re-2's full-day kindergarten program is partially funded through tuition paid by parents. The tuition paid is based upon a sliding scale based upon free/reduced lunch status.

Garfield School District Re-2 2017-18 BUDGET CALENDAR

DEFINITIONS:

Budget committee = Superintendent, Assistant Superintendent, and Director of Finance.

Collaborative Solutions = A committee representing staff and administration that addresses working conditions and compensation issues.

Directors = Includes all non-school administration, including Human Resources, Food Service, Maintenance, Transportation, Finance, Nursing Services, Technology, Communications, Curriculum, and Assessment.

Administration Team = Superintendent, Principals and Directors.

Senior Leadership Team = Superintendent and Superintendent's cabinet.

<u>Date</u>	<u>Activity</u>
December	Budget review with Board, 2015-16 and 2016-17 <ul style="list-style-type: none"> • Finance update • Review current year projection and trends
January – May	Develop the Strategic Budgeting Framework <ul style="list-style-type: none"> • Finalize Strategic Framework • Create a communication Plan • Review Framework and calendar with Board
January – February	Board/Superintendent - Confirm mission, vision, and goals <ul style="list-style-type: none"> • Determine financial priorities
January	Discuss draft student count with Principals Request for any non-salary budget additions sent to Administrative Team
January 12	Review Capital Projects Fund requests with Director of Maintenance and Superintendent
January 24	Review “Big Financial Rocks” with Board of Education <ul style="list-style-type: none"> • Funding priorities • Budget process
January 27	Update Collaborative Solutions regarding current financial picture
January 30	Director of Finance reviews 2017-18 Budget Benchmark framework with Superintendent and Senior Leadership Team. <ul style="list-style-type: none"> • Review budgeting and strategic framework; • Review 3-year projection; • Discuss communication plan; • Discuss staffing allocation methodologies; • Discuss additional budget items and priorities • Discuss 1st Draft of Revenue Budget

2017-18 Budget Calendar

January – May	Work with Senior Leadership Team to align Unified Improvement Plan goals with budget
February 17	Collaborative Solutions meeting <ul style="list-style-type: none">• Update on state funding picture• Review salary schedule options and salary competitiveness
February 18	Non-salary increase requests due from Directors
February 28	Budget Committee Meeting: <ul style="list-style-type: none">• Recommendation of final benchmark budget revenue estimates• Finalize budgeted student counts by school• Finalize 2017-18 student & staff FTE model• Review strategic initiatives for Board review and prioritization• Determine other potential budget changes that may be necessary• Review revised revenue estimates and state funding information
February	Collaborate with Directors, Principals, and the Superintendent to develop a new system for prioritizing grant expenditures
February – March	Administration finalizes Draft Capital Projects for Board review, discussing recommended items with principals and directors.
February – March 14	Discussions with Budget Committee <ul style="list-style-type: none">• Craft final recommendations surrounding non-salary allocation amounts and staffing ratios• Continue budget prioritization discussions• Finalize 2nd draft of 2017-18 General Fund Budget
March – April	Board, Senior Leadership Team, Administrative Team, Collaborative Solutions, and DAC help to prioritize District Initiatives and Budget Changes.
March 3	Collaborative Solutions meeting <ul style="list-style-type: none">• Financial update and present available state financial data
March 14	Board meeting <ul style="list-style-type: none">• Review Draft General Fund Budget, including funding update• Review proposed Capital Projects Fund list
March 16	Budget non-salary allocations and materials sent to schools

2017-18 Budget Calendar

March 16	Administrators for each location to finalize staffing recommendations
April	Administration and Collaborative Solutions create budget communication for staff, which is communicated in person and over the website during the budget process
April 6 – 7	Collaborative Solutions discussions/ Finalize salary and benefit recommendations <ul style="list-style-type: none">• Review Budget recommendations• Update of the state budget situation, K-12
April 11 & 25, May 9 & 23	Board meetings: <ul style="list-style-type: none">• Review of big picture draft strategic initiative and budget priorities• The Board provides a final direction for big-picture budget priorities and strategic initiatives
April 11 - 25	Review staffing impacts with principals and directors, staffing notified of any contract changes based upon recommended budget changes.
April 11	2017-18 FTE and payroll allocations distributed by school/department
April 11	2017-18 Non-salary budgets due to Accounting and entered into ALIO
April 14	Director of Finance to revise budgeted revenues
April 21	Director of Finance to send 3 rd draft budget to Superintendent for review
April 26	FTE and payroll information due back from principals
April 28	Budget Committee meeting Goals are to: <ul style="list-style-type: none">○ Review draft budget○ Review budget presentation, content, and format○ Review strategies and goal information
April 28	Payroll budget, including FTEs and costs, finalized
May 1	Summer School budgets due
May 23	Summary of Fund Budgets presented to Board of Education per state statute
June 13	Detail of Proposed General Fund budget presented to Board of Education per state statute
June 27	Board of Education adopts fiscal year budget and appropriates dollars by fund

Financial Section

Garfield School District Re-2
Summary of All Funds
Fiscal Year 2017-18 Budget

	General Fund	Food Service Fund	Designated Purpose Grant Fund	Student Activity Fund	Bond Redemption Fund	Capital Projects Fund	Agency Fund	Total
Beginning Fund Balance	\$ 11,208,607	\$ 467,171	\$ -	\$ 390,028	\$ 10,268,470	\$ 289,784	\$ 39,339	\$ 22,663,399
Revenue:								
Property taxes	7,784,046	-	-	-	8,699,133	-	-	16,483,179
Specific ownership taxes	950,000	-	-	-	-	-	-	950,000
Interest on investments	75,000	500	-	-	5,000	-	-	80,500
Other local revenue	1,023,893	254,315	289,992	721,628	-	-	119,055	2,408,883
State/Federal revenue	35,123,856	912,095	845,471	-	-	-	-	36,881,422
Transfer in	-	-	-	-	-	1,754,969	-	1,754,969
Total Revenue	44,956,795	1,166,910	1,135,463	721,628	8,704,133	1,754,969	119,055	58,558,953
Total Available	\$ 56,165,402	\$ 1,634,081	\$ 1,135,463	\$ 1,111,656	\$ 18,972,603	\$ 2,044,753	\$ 158,394	\$ 81,222,352
Expenditures:								
Salaries	26,010,411	598,419	565,743	11,200	-	-	-	27,185,773
Benefits	9,708,597	224,990	195,718	2,250	-	-	-	10,131,555
Purchased services	4,245,233	9,677	286,746	339,220	30,000	-	-	4,910,876
Supplies/Other	3,224,242	504,450	63,905	357,458	2,845,452	-	119,055	7,114,562
Debt service/Lease pmts.	-	-	-	-	5,825,000	51,942	-	5,876,942
Capital outlay	502,293	3,500	23,351	11,500	-	875,618	-	1,416,262
Transfers (out)	1,754,969	-	-	-	-	-	-	1,754,969
Total expenditures	45,445,745	1,341,036	1,135,463	721,628	8,700,452	927,560	119,055	58,390,939
Appropriated Reserve	10,719,657	293,045	-	390,028	10,272,151	1,117,193	39,339	22,831,413
Change in Fund Balance	(488,950)	(174,126)	-	-	3,681	827,409	-	168,014
Appropriation	\$ 56,165,402	\$ 1,634,081	\$ 1,135,463	\$ 1,111,656	\$ 18,972,603	\$ 2,044,753	\$ 158,394	\$ 81,222,352

Garfield School District No. Re-2 2017-18 Budget Financial Analysis, General Fund

Use of Fund Balance Summary

The fund balance is a good measure of the financial health of an organization. The general fund balance is the most important fund balance measurement. Garfield Re-2's 2017-18 budgeted ending fund balance of \$10,719,657 represents 23.5% of the district's budgeted expenditures and fund transfers for 2017-18. This fund balance allows the District to provide for one-time emergency expenditures as they arise, and allows the District to receive the interest earnings in the general operating budget that can be used for salaries or other expenditures.

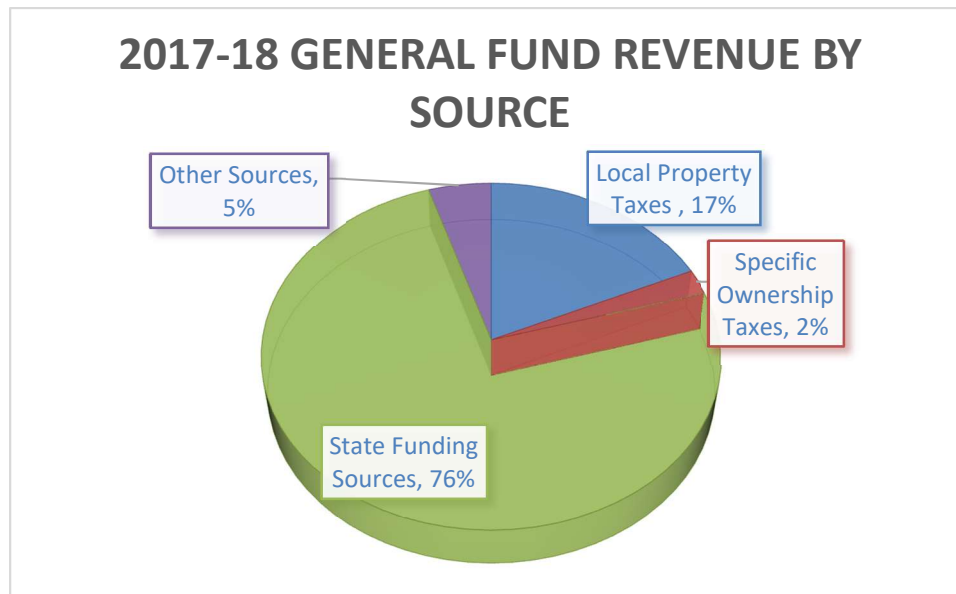
The budgeted deficit totals \$488,950 for 2017-18, which is a reduction of \$737,968 in budgeted deficit compared to the 2016-17 original budgeted deficit of \$1,226,918. The reduction of deficit was due to two main factors: 1. the Board cut \$500,000 out of the District Office budgets for 2017-18, and will continue to reduce the actual expended deficit by \$500,000 per year until there is no deficit; 2. Colorado state education funding came back higher than anticipated, which was used to offset the deficit.

The District has spent its fund balance down since 2011-12 due to state legislated budget cuts that started in 2009-10. The fund balance has been reduced from \$14.2 million to a budgeted ending fund balance of \$10.7 million as of June 30, 2018. The Board policy requires a minimum fund balance of \$8 million, which takes into consideration the District's financial rating and prudent financial practice. The District is working to reduce deficit spending, and would like to keep the remainder of the fund balance for emergencies and fiscal unknowns.

Revenue Summary – General Fund

The 2017-18 revenue sources by dollars and percentage of total general fund revenue are as follows:

Local Property Taxes	\$ 7,784,046	17%
Specific Ownership Taxes	\$ 950,000	2%
State Funding Sources	\$34,109,582	76%
Other Sources	<u>\$ 2,113,167</u>	5%
Total Revenue	<u>\$44,956,795</u>	



We have summarized below the major revenue sources and current political and economic situations that have an impact on Re-2's revenue for 2017-18 and in the future:

Public School Finance Act & Amendment 23 The Public School Finance Act of 1994 is the largest source of revenue for the District's operating funds. The School Finance Act calculates per-pupil funding by school district based upon a formula that takes in to account cost of living, number of students, district size, personnel vs. nonpersonnel costs, number of at-risk students, amongst other factors. The purpose of this act was to establish a financial base of support for public education, to move towards a uniform mill levy tax state-wide for all districts, and to limit future growth of and reliance upon property tax to support public education. Funding sources for the School Finance Act is derived by the following formula:

Total Program Funding = local property taxes + general specific ownership taxes + state equalization

School district finance is also significantly affected by Amendment 23, which was approved by the voters in November, 2000. This state constitutional amendment used to require that statewide base per pupil funding and state categorical program funding increase by inflation plus one percent for ten years beginning with the fiscal year ended June 30, 2002. After that ten year window has expired, the state is supposed to increase funding at the rate of inflation. This funding calculation attempts to align Colorado districts to inflation-adjusted funding levels of 1988.

The formula will also increase the District's reliance upon the state and decrease the District's reliance upon local funding over time. The State found a work-around for Amendment 23, and no longer funds Amendment 23 at its intended amount. In 2010-11, the State started implementation of a Budget Stabilization Factor, also known as the "Negative Factor" or the "Budget Adjustment", which reduces funding to Districts in order to stabilize the state's difficult budget situation. The Negative Factor reflects a net (13%) reduction in funding from 2010-11 through 2017-18. The total reduction to Garfield Re-2 from the Budget Stabilization Factor is \$4,468,431.

During the 2017 legislative session, the legislature agreed to hold the Negative Factor flat for 2017-18, so they ended the 2017 legislative session without additional funding cuts to education. K-12 funding cuts of up to \$172 million state-wide were proposed but not implemented, which made budgeting difficult during the 2017 legislative session.

The local property tax, specific ownership tax, and state equalization budget for 2017-18 are based upon a 3.3% increase in funding for Garfield Re-2, including inflationary adjustments and changes in other formula amounts, compared to 2016-17. Additionally, the budget reflects a .3% decrease in student count compared to 2016-17 Actual. The student count decrease is estimated based upon moving all students up one grade, with some attrition at the high school level based upon historical trend data. The past five years of historical trend data shows the percentage change in student count to range from no change to a 2.3% increase.

Local Property Taxes and mill levy rate Local property taxes budgeted for the general fund totals \$7,784,046. These taxes are received from local property owners within the district based upon a mill levy that will be certified in December 2017. The total mill levy rate for the 2017-18 budget is estimated at 22.434, an increase of 2.629 mills compared to 2016-17, assuming a no change in assessed valuation compared to the prior year. The increase in mill levy rate is due to the Board of Education's approval of the use of \$2 million in Bond Redemption fund balance in December, 2016 to reduce the Bond Redemption fund mill levy rate one-time.

The breakdown of 2017-18 budgeted mill levy rates by each purpose approved by voters is as follows:

General Fund	4.700 mills
Abatement	.070 mills
Mill levy overrides	5.843 mills
Bond repayment	11.821 mills
 TOTAL	 22.434 mills

Approximately 58% of Re-2's assessed valuation is from natural gas operations in the District. Natural gas production in Colorado is assessed based upon the regional price index for natural gas multiplied by the volume of natural gas produced. The price and volume of natural gas has declined over the past few years. Garfield Re-2's total assessed value decreased by 40% for 2016 due to this decline. Re-2 may see an additional decrease of up to 10% in oil and gas assessment for 2017, however, we have budgeted a flat overall assessed value. Residential and commercial property values have increased, however, that increase is offset by a 20% reduction in the residential assessment rate set by the State of Colorado per the State Constitution. The assessment rate for residential rate will decrease from 7.96% to 7.2%.

The Colorado legislature passed a mill levy rate freeze in the 2008 legislative session. The mill levy rate freeze keeps the General Fund mill at the same rate despite any increases or decreases in assessed valuation, and does not affect the mills used to repay bonds, which fluctuate depending upon the repayment schedules of the bonds. Garfield Re-2's general fund mill levy is frozen at 4.7 mills, which is one of the lowest rates in Colorado.

Specific Ownership Tax Specific Ownership taxes are budgeted at \$950,000, or 2% of general fund revenue, \$319,250 from general specific ownership taxes, and \$630,750 from bond and mill levy-related specific ownership taxes. This revenue is from vehicle license taxes collected by the county. The county calculates the District's share of specific ownership tax based on percentage of mills levied. Specific ownership taxes received by the District are affected by economic conditions and the District's actual percentage of mills compared to other taxing authorities. We have seen an increase in specific ownership from 2010-11 – 2016-17, since the economy has been slowly recovering from the recent recession. However, due to the passage of mill levies for other entities within Garfield

County, we have experienced a slight decrease in specific ownership tax in 2016-17 which is anticipated to continue at the same rate for 2017-18.

Other Sources – General Fund Other sources of general fund revenue include preschool, full-day kindergarten, summer school tuition, activity fees, investment earnings, impact fees, mineral lease revenues, Medicaid and E Rate reimbursements, Wellspring Program income from other Districts, and miscellaneous revenue.

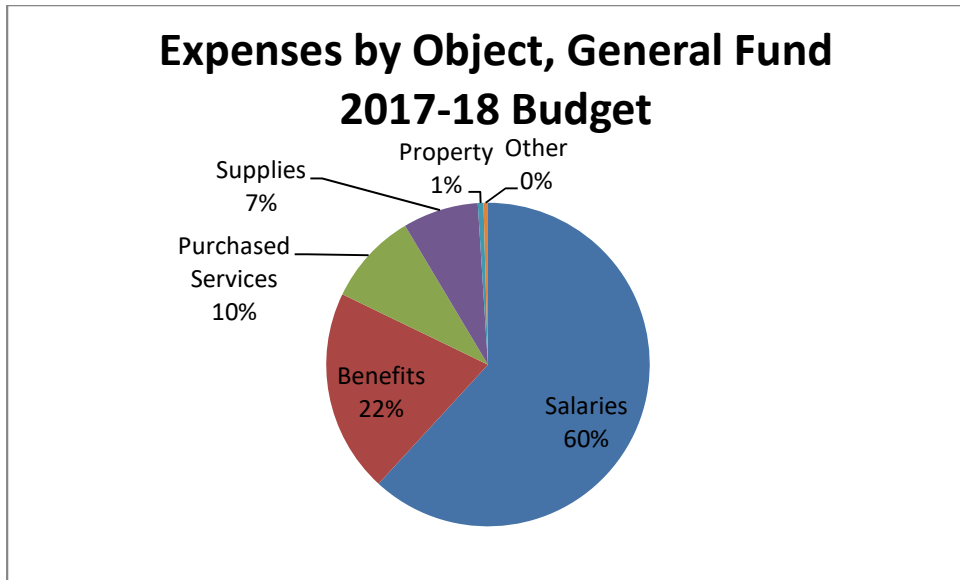
Expenditure Summary – General Fund

Budgeted expenditures were prepared according to federal and state requirements, program needs, staff recommendations, and district funding priorities.

Expenditures, excluding fund transfers, for the General Fund total \$43,690,776, representing a 1.2% increase between years. Instructional expenditures represent 60% of total general fund expenditures, which is the same as prior years.

Expenditures by object for the General Fund are summarized as follows, by percentage and dollars:

Salaries	\$26,010,411	60%
Benefits	9,708,597	22%
Purchased Services	4,245,233	10%
Supplies	3,085,043	7%
Property	502,293	1%
Other	139,199	0%
Total, Excluding Transfers	\$43,690,776	
Transfers to other funds	<u>\$ 1,754,969</u>	
Total, including transfers	\$45,445,745	



Salary and Benefits A negotiations group named Collaborative Solutions (CS) worked with District administration to present salaries, benefits, and working condition alternatives to the Board for 2017-18. CS includes district administrators, principals, WGEA (Western Garfield Education Association), and school district staff, and meets throughout the school year to discuss compensation and working conditions issues. The CS team recommended salary and benefit changes based upon priorities set by the staff, including a district-wide staff survey. The priorities were then refined and finalized through honest and open discussion and a thorough review of the current situation. Collaborative Solutions worked on the following:

- Reviewed the staff survey results and identified priorities to focus on;
- Recommended that the Board of Education review the possibility of a mill levy override to address the financial challenges facing the District;
- Recommended a school year calendar for 2017-18 to the Board of Education;
- Reviewed vacation policies of the District, which resulted in blackout days being removed from Board Policies;
- Recommended a health insurance option to the Board;
- Reviewed and made recommendations for salary for 2017-18;
- Developed draft future salary schedules that would be competitive and equitable.

Based upon the staff survey and other information that was gathered, CS made the recommendation to increase total Salaries and Benefits by \$707,000 in recurring funding, including:

- \$590,000 to increase base salary by 1% plus increase experience for returning employees by an additional 1%;
- \$76,000 to increase the 1% per year experience credit for new hire teachers from 10 years to 15 years;
- \$41,000 to increase substitute teacher pay from \$100/day to \$110/day and long-term substitute pay from \$120/day to \$130/day;
- Recommend to maintain the District contribution towards health insurance at the same rate in order to maximize money available for staff raises. Health insurance rates will increase 7%, and the available plans will include PPO5, PPO6, and PPO7, with PPO4 being dropped due to the high cost of that plan;

Budgeted salaries total \$26,010,411, while benefits total \$9,708,597. Full-time employees will either receive \$7,476 or \$6,996 annually to be used to offset health insurance premiums, depending upon whether they decide to participate in the wellness program. The wellness program was designed and implemented in 2013 to improve health and wellness for employees, while mitigating costs. The program was successful since its implementation, and resulted in cost savings in the form of reduced workers compensation claims and lower health insurance usage. Collaborative Solutions recommended, and the Board approved, using CEBT to administer health insurance benefits, because CEBT was the most affordable and least risky option for employees. Health insurance premiums increased 7% this year.

PERA (Public Employee Retirement Association), which is the state's retirement system for school districts and other public entities, increased an additional .5% averaged throughout the budget year for the employer's match, which cost the District an additional \$126,000. The legislature passed a bill that continues to increase the employer's share of PERA from 13.85% in 2010 to 20.15% by 2018. This increases the PERA cost by about 5% annually, assuming no increase in salaries. The total cost of PERA and Medicare for 2017-18 averages 21.35% of salaries.

The Government Accounting Standards Board (GASB) approved two new statements that have affected school district government-wide financial reporting

starting in Fiscal Year 2014-15. The two new statements, Statement No. 67, *Financial Reporting for Pension Plans*, and Statement No. 68, *Accounting and Financial Reporting for Pensions*, require PERA and school districts to disclose the amount of unfunded liability outstanding on their audited balance sheet each year. Although the new requirement to report unfunded pension liability is not anticipated to impact the perceived financial position of school districts, the amount of unfunded liability will be significant to the audited financial statement government-wide presentation. Since these statements only affect government-wide financial presentation, the impacts of the unfunded liability have not been budgeted.

Purchased Services: Purchased services account for all services performed by organizations or personnel not on the payroll of the District. Significant purchased service costs include BOCES special education services provided, utility services, and staff development.

Supplies and Materials: Supplies and materials account for consumable materials, such as paper and textbooks.

Property & Other: Property and other accounts for non-capitalized equipment, dues and fees, and internal charges from food service and transportation.

Expense changes between budget years: Excluding transfers, the 2017-18 expense budget totals \$43,690,776, while the original 2016-17 Original Budget totals \$43,187,414, netting an increase of \$503,362, or 1.2% between years. Salary and benefit increased by \$419,812, while non-salary increases total \$83,553.

Major salary and benefit changes The 2017-18 budget for salaries and benefits totaled \$35,719,011, compared to \$35,299,199 for 2016-17 Original Budget, yielding a net salary and benefit increase totaling \$419,812. The details of the salary and benefit budget changes are as follows:

- *a 1% increase to base salary schedules plus an additional 1% increase for existing staff salaries totaling \$590,000;*
- *an increase in substitute teacher pay from a \$10 increase per day totaling \$41,000;*
- *an increase of \$16,800 for a grant match for student support;*
- *no increase in health insurance;*
- *staff reductions to the District Office and recurring grants totaling \$318,188;*

- *No additions to staffing district-wide as part of the 2017-18 budget, except for an Agricultural Teacher, Special Education, and Kindergarten class size;*
- *\$54,497 for an Agriculture Teacher for a district-wide;*
- *\$95,935 for one additional kindergarten teacher and five part-time paras to keep kindergarten class sizes low and allow for all kindergarten students the ability to be in full-day tuition based kindergarten. Tuition revenue of \$45,528 will offset a portion of this cost;*
- *Special Education increases totaling \$61,317 for paras and \$118,706 for teachers;*
- *a state-mandated .5% increase comparatively between budget years to PERA, the State's retirement system, totaling \$126,000;*
- *Other salary and position fluctuations compared to last year totaling a reduction of \$366,255, mostly due to favorable contract variances from staff turnover.*

Non-salary expense changes, 2017-18 budget vs. 2016-17 Original Budget The 2017-18 budget for non-salary expenses totals \$7,971,768, compared to \$7,888,215 for 2015-16 Original Budget, yielding a net non-salary increase totaling \$83,553. The details of the non-salary budget changes are as follows, broken out by inflationary increases, legal requirements, and strategic priorities:

- *A net decrease of \$51,462 BOCES allocation. BOCES is restructuring from the Mountain BOCES into two separate BOCES. This reduction is due to an anticipated reduction in students in the Rebound program. The new BOCES budget is not yet complete, so these costs are estimates.*
- *An increase totaling \$31,150 in instructional technology;*
- *An increase in school allocations due to student count totaling \$19,175;*
- *An increase in preschool tuition payments to Colorado Mountain College for a preschool program totaling \$21,377;*
- *A reduction of \$200,000 in district office non-salary allocations due to budget reductions (\$101,601 of those reductions were from the 2016-17 Revised Budget for consulting fees);*
- *An increase of \$42,000 to increase internet capacity throughout the District;*
- *An increase in maintenance expenses totaling \$50,000 due to inflationary increases in energy costs and supplies;*
- *A \$10,000 increase in election services due to open Board of Education positions;*
- *A decrease in transportation totaling \$13,725 due to lower fuel costs;*
- *An increase in estimated insurance premiums and claims totaling \$50,799;*

➤ *Other non-salary instructional changes totaling an increase of \$22,638.*

Transfers to Other Funds The 2017-18 budget for transfers totals \$1,754,969, compared to \$906,818 for 2016-17 Original budget, yielding an increase totaling \$848,151. The reason for this increase is \$827,409 in one-time state funding that is transferred to Capital Projects until the Board of Education determines the appropriate use for that funding. The only fund transfer budgeted is to the Capital Projects Fund. The Food Service Fund is currently operating at a deficit, and will need to create a balanced budget or will need a general fund transfer in 2018-19.

Mill Levy Override Summary The voters passed two mill levy overrides, including a \$2.7 million override in November, 2004 and \$1.6 million in 2006.

The 2004 mill levy override is to be used for three main components: 1. Coal Ridge High School, 2. Staff raises, and 3. Minimal additional staff to reduce class size. The 2017-18 budget includes the following expenditures for the mill levy override:

Coal Ridge High School	\$1,700,000
Staff Raises	\$ 700,000
Class size instructional staff additions	<u>\$ 300,000</u>
TOTAL	\$2,700,000

The 2006 mill levy override is to be used to provide funding for hiring additional teachers, for the ongoing attraction and retention of quality teachers and staff, and for increasing costs for fuel and utilities for district facilities. The 2006 mill levy override is budgeted to spend the following:

Hire additional teachers	\$ 400,000
Raises for staff retention	<u>\$1,200,000</u>
Total	\$1,600,000

2016 – 17 Projection Summary The projection is an estimate of where we believe the end of the year will land given the most current information. There are variables in the budget that will change this estimate, such as audit adjustments, fluctuations in revenue estimate, and unanticipated expenditure variances. Additionally, the timing of one-time expenditures incurred in 2016-17 or 2017-18 could have a significant impact on this projection, however, the 2017-18 budget will be adjusted for funds that are expended late on one-time projects. The projected results for 2016-17 are as follows:

	PROJECTED	REVISED BUDGET
Beginning Fund Bal. July 1, 2016	\$11,248,361	\$11,248,361
Revenues	\$44,054,077	\$43,708,178
Expenditures	\$43,046,493	\$43,682,889
Fund transfers, Other	<u>\$ (1,047,336)</u>	<u>\$ (1,047,336)</u>
Shortfall	(\$ 39,752)	(\$ 1,022,047)
Ending Fund Bal. June 30, 2017	\$11,208,609	\$10,226,314

Revenue variances total \$345,898 between projection and revised budget for 2016-17, due to a \$205,000 reimbursement from BOCES that was not known in advance and a \$132,567 increase based upon the current estimated Secure Rural Schools funding. The Secure Rural Schools funding is federal funding that is dependent upon whether that act is approved by the federal government. The funding, totaling about \$250,000, has the potential of being cut in its entirety for 2016 – 17 if the Secure Rural Schools funding legislation is not re-enacted.

Expenditure variances between projection and budget total \$636,396. Salary variances, totaling \$295,311, are from positions that were not filled and contract variances from new hires. The non-salary variances, totaling \$341,085 are due to:

BOCES reduction in students	\$162,261
Reduction in out of district students	\$38,189
Fewer CMC classes used by students	\$24,623
Reductions in professional development	\$40,868
Reductions in use of consultants	\$23,262
Reduction in legal services	\$25,000
Reduction in communications/technology	\$21,780
Other, net	\$ 5,102
Total	\$341,085

Additionally, 2016-17 projected fund transfers totaling \$1,047,336 for the Capital Projects Fund are anticipated to be as budgeted.

Fiscal Year 2018-19 Budget Issues

Garfield Re-2 did not see a change in the Negative Factor regarding state funding for 2017-18. However, it is anticipated that the State will reduce funding to school districts further through the increased use of the Negative Factor over the next few years. The actual funding received from the State will depend upon state revenue projections and the impact of taxpayer refunds required through TABOR (Taxpayer's Bill of Rights).

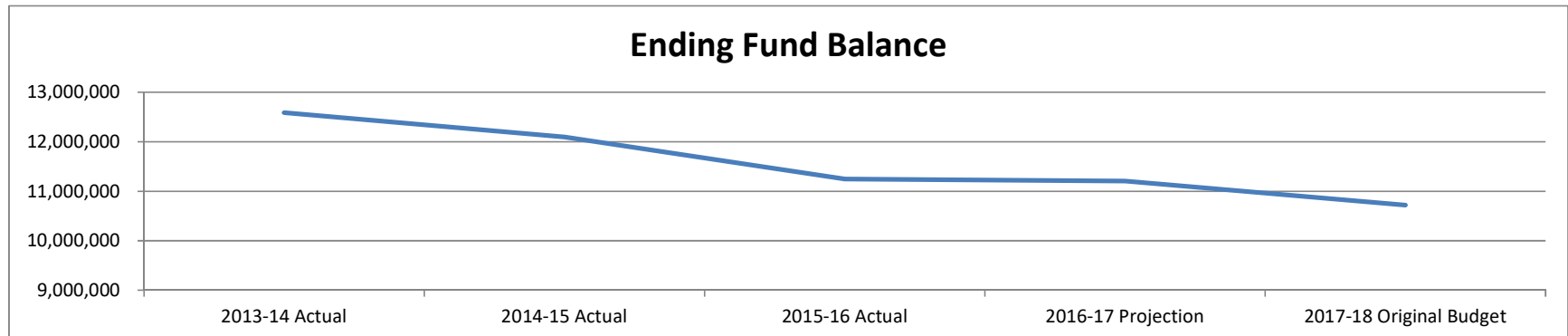
Additionally, Collaborative Solutions has reviewed Garfield Re-2 salary schedules for competitiveness with surrounding Districts and for equity within the District. They have created draft salary schedules that would be competitive and equitable throughout the District. Additional funding resources, or further reductions in expenses, would be necessary to fund the draft salary schedules. The District will continue to review salaries and benefits throughout 2017-18 to increase the District's ability to recruit and retain staff in the future.

Garfield School District RE-2
General Fund
2017-18 Budget Financial Analysis

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Original Budget	2016-17 Revised Budget	2016-17 Projection	2017-18 Original Budget	% Change 2017-18 Bud. Vs. 2016-17 Orig. Bud.
Beginning Fund Balance	13,668,275	12,587,632	12,092,304	10,942,925	11,248,361	11,248,361	11,208,609	
Revenues:								
<i>Taxes:</i>								
Local property taxes	9,705,084	10,213,296	10,173,442	7,791,216	7,791,216	7,774,228	7,784,046	-0.1%
Specific ownership taxes	1,042,913	1,066,160	1,005,048	1,000,000	900,000	964,000	950,000	-5.0%
<i>State sources:</i>								
Equalization	24,202,652	25,776,539	27,130,987	30,213,925	30,515,349	30,522,585	31,522,320	4.3%
Other state sources	1,354,432	1,439,309	1,795,538	1,783,610	2,066,702	2,104,072	2,587,262	45.1%
Federal sources	854,292	927,487	905,409	1,053,947	1,282,052	1,350,777	1,014,274	-3.8%
Interest income	14,843	15,992	38,063	25,000	75,000	81,000	75,000	200.0%
Intermediate sources	356,554	363,934	263,347	151,000	96,000	94,000	96,000	-36.4%
<i>Other:</i>								
Contributions & donations	4,500	7,013	3,643	5,000	5,000	5,000	5,000	0.0%
Facility Rental Fees	41,788	17,394	18,374	15,000	15,000	18,500	21,000	40.0%
Student Tuition and Fees	363,191	371,615	392,482	371,000	378,000	411,300	442,528	19.3%
E Rate Tech Funding	252,281	251,005	280,754	212,000	243,250	255,000	300,000	41.5%
Other	206,795	307,265	178,593	245,616	340,609	473,615	159,365	-35.1%
Total Revenues	38,399,325	40,757,009	42,185,680	42,867,314	43,708,178	44,054,077	44,956,795	4.9%
Total Available	\$ 52,067,600	\$ 53,344,641	\$ 54,277,984	\$ 53,810,239	\$ 54,956,539	\$ 55,302,438	\$ 56,165,404	

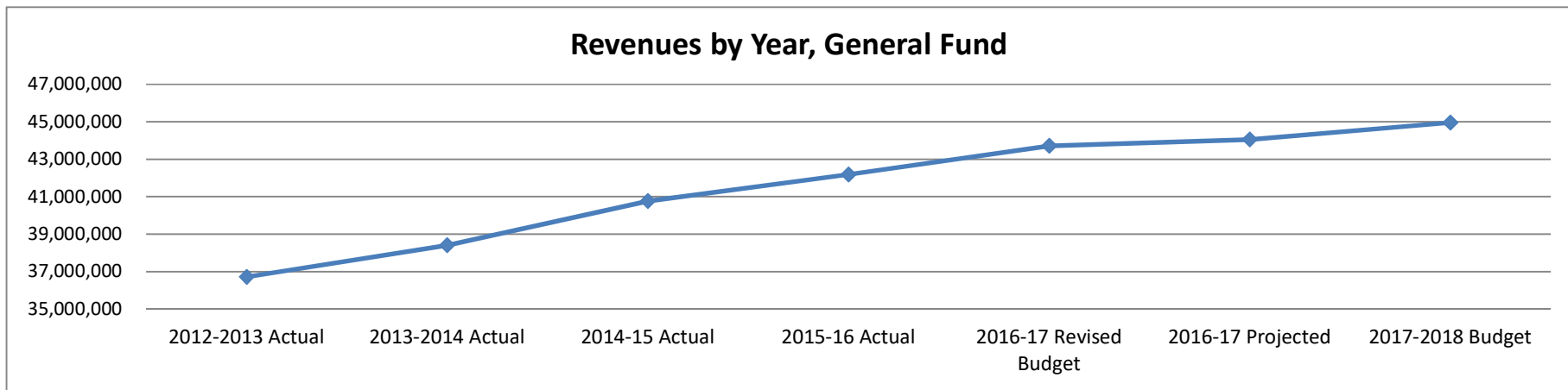
Garfield School District RE-2
General Fund
2017-18 Budget Financial Analysis

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-17 Original Budget	2016-17 Revised Budget	2016-17 Projection	2017-18 Original Budget	% Change 2017-18 Bud. Vs. 2016-17 Orig. Bud.
Expenditures:								
Direct instruction	21,310,373	22,250,255	23,265,727	25,784,606	26,033,965	25,700,471	26,336,647	2.1%
Indirect instruction	4,509,876	4,701,467	5,078,305	4,112,663	4,174,383	4,099,243	3,931,040	-4.4%
Transportation	1,461,500	1,460,941	1,600,094	1,562,984	1,646,297	1,557,884	1,578,285	1.0%
Custodial and maintenance	4,903,247	5,051,048	5,218,847	5,303,607	5,303,364	5,286,301	5,374,289	1.3%
Support services	2,512,135	2,637,848	2,871,820	2,648,152	2,630,975	2,639,511	2,771,904	4.7%
General administration	3,289,861	3,404,121	3,439,281	3,760,402	3,878,906	3,748,132	3,683,611	-2.0%
Other, including leasing/debt costs	14,000	37,703	15,000	15,000	15,000	14,951	15,000	0.0%
Total Expenditures	38,000,992	39,543,383	41,489,074	43,187,414	43,682,889	43,046,493	43,690,776	1.2%
Excess (Deficiency) of Revenues over Expenditures	398,333	1,213,626	696,606	(320,100)	25,289	1,007,584	1,266,019	
OTHER FINANCING SOURCES (USES)								
Operating transfers in (out)	(1,478,976)	(1,708,954)	(1,540,549)	(906,818)	(1,047,336)	(1,047,336)	(1,754,969)	
Total other financing sources/(uses)	(1,478,976)	(1,708,954)	(1,540,549)	(906,818)	(1,047,336)	(1,047,336)	(1,754,969)	
NET CHANGE IN FUND BALANCES	(1,080,643)	(495,328)	(843,943)	(1,226,918)	(1,022,047)	(39,752)	(488,950)	
Ending Fund Balance	12,587,632	12,092,304	11,248,361	9,716,007	10,226,314	11,208,609	10,719,659	
Appropriation	52,067,600	53,344,641	54,277,984	53,810,239	54,956,539	55,302,438	56,165,404	



Garfield School District Re-2
Revenue Summary, General Fund
2012-13 Actual Through 2017-18 Budget

	2012-2013 Actual	2013-2014 Actual	2014-15 Actual	2015-16 Actual	2016-17 Revised Budget	2016-17 Projected	2017-2018 Budget	16/17 Bud. Vs. 17/18 Bud.
Beginning Fund Balance	\$ 13,474,440	\$ 13,668,276	\$ 12,587,633	\$ 12,092,303	\$ 11,248,359	\$ 11,248,359	\$ 11,208,607	
Revenue:								
Property Taxes	12,021,583	9,705,085	10,213,297	10,173,441	7,791,216	7,774,228	7,784,046	-0.1%
Specific Ownership Taxes	963,285	1,042,913	1,066,160	1,005,048	900,000	964,000	950,000	5.6%
State Income	21,525,691	25,557,083	27,215,848	28,926,525	32,582,052	32,626,657	34,109,582	4.7%
Federal Income	849,269	854,292	927,487	905,409	1,282,052	1,350,777	1,014,274	-20.9%
Other Income	1,351,533	1,239,952	1,334,216	1,175,257	1,152,859	1,338,415	1,098,893	-4.7%
Total Revenue	36,711,361	38,399,325	40,757,008	42,185,680	43,708,179	44,054,077	44,956,795	2.9%



NOTE: The Percentage of total funding from state sources increased from 62% to 75% between 2011-12 Actual and 2016-17 Projection.

Garfield School District Re-2

Fiscal Year 2015-16 Actual through 2017-18 Budget and Year Comparisons

Revenue Calculation - General Fund

Dated 6/29/2017 13:38

2016-17

	2015-16 Actual	Original Budget	Revised Budget	Projection	Revised Bud. Vs. Projection	2017-18 Budget	Fy18 Budget vs. FY17 Original Budget
Revenue from Local Sources:							
Property tax (Net)	5,903,282	3,466,216	3,466,216	3,469,228	3,012	3,459,046	(7,170)
Property tax ('04 MLO)-incl OG Audit	2,700,000	2,700,000	2,700,000	2,700,000	-	2,700,000	-
Property tax ('06 MLO)-incl OG Audit	1,600,000	1,600,000	1,600,000	1,600,000	-	1,600,000	-
Specific ownership tax (A)	1,005,048	1,000,000	900,000	964,000	64,000	950,000	(50,000)
Delinquent tax & interest	(29,841)	25,000	25,000	5,000	(20,000)	25,000	-
Tuition from individuals for preschool	60,397	56,000	56,000	45,500	(10,500)	41,000	(15,000)
Activity Fees	92,733	90,000	90,000	92,500	2,500	92,500	2,500
Earnings on investments	38,063	25,000	75,000	81,000	6,000	75,000	50,000
Full-day Kindergarten Tuition	232,024	225,000	225,000	266,000	41,000	305,528	80,528
Summer school tuition	3,800	-	-	3,800	3,800	-	-
Insurance Claims Reimbursement	30,161	2,000	18,483	50,750	32,267	2,000	-
Other local revenue	60	10,000	111,261	265,000	153,739	30,000	20,000
Sale of Fixed Assets	2,000	5,000	5,000	2,500	(2,500)	5,000	-
Revenue, Virgin Healthmiles	87,263	67,865	67,865	67,865	-	67,865	-
Transportation revenue	59,109	48,000	48,000	60,000	12,000	42,000	(6,000)
Wellspring	-	90,000	90,000	27,500	(62,500)	12,500	(77,500)
E Rate	280,754	227,750	243,250	255,000	11,750	300,000	72,250
Rent/lease revenue	18,374	15,000	15,000	18,500	3,500	21,000	6,000
Donations from private sources	3,643	5,000	5,000	5,000	-	5,000	-
Instructional material fees (lost texts)	3,528	7,000	7,000	3,500	(3,500)	3,500	(3,500)
TOTAL LOCAL SOURCES	12,090,399	9,664,831	9,748,075	9,982,643	234,568	9,736,939	72,108
Revenue from Intermediate Sources							
Mineral Lease Payments	263,347	150,000	95,000	94,000	(1,000)	95,000	(55,000)
Impact fees	-	1,000	1,000	-	(1,000)	1,000	-
TOTAL INTERMEDIATE SOURCES	263,347	151,000	96,000	94,000	(2,000)	96,000	(55,000)
Revenue from State Sources							
Equalization, less audit & rescission (B)	27,130,987	30,213,926	30,515,349	30,522,585	7,236	31,522,320	1,308,394
Secure Rural Schools Funding	-	-	-	-	-	827,409	827,409
Additional At-Risk Funding	31,757	31,757	31,757	32,321	564	32,321	564
Vocational education	37,337	59,282	59,282	79,832	20,550	51,690	(7,592)
ECEA flow through BOCES	774,267	792,751	792,751	804,727	11,976	721,117	(71,634)
Child find flow through BOCES	18,252	-	-	-	-	-	-
English Language Proficiency Act (ELPA)	517,915	301,954	544,265	544,265	-	367,613	65,659
Less: ELPA Carryover bal sheet	(174,685)	-	-	-	-	-	-
Gifted and Talented (ECEA)	45,630	45,151	45,151	45,430	279	45,848	697
Read Act Funding	285,026	259,986	262,070	262,070	-	205,837	(54,149)
Less: Read Act Funding Carryover	(56,233)	-	-	-	-	-	-
Small grants, state	11,594	-	-	4,000	4,000	4,000	4,000
Transportation	304,678	292,729	331,427	331,427	-	331,427	38,698
TOTAL STATE SOURCES	28,926,525	31,997,536	32,582,052	32,626,657	44,605	34,109,582	2,112,046
Revenue from Federal Sources							
IDEA preschool flow through BOCES	17,745	15,297	15,297	15,351	54	15,351	54
IDEA flowthrough BOCES (new structure)	704,479	671,016	699,788	699,788	-	629,809	(41,207)
Other Federal Funding	-	118,000	234,020	366,587	132,567	118,000	-
Medicaid reimbursement	183,185	249,634	332,947	269,051	(63,896)	251,114	1,480
TOTAL FEDERAL SOURCES	905,409	1,053,947	1,282,052	1,350,777	68,725	1,014,274	(39,673)
TOTAL BEFORE FUND TRANSFERS	42,185,680	42,867,314	43,708,179	44,054,077	345,898	44,956,795	2,089,481
Transfer to Capital Projects Fund	(1,540,549)	(906,818)	(1,047,336)	(1,047,336)	-	(1,754,969)	(848,151)
TOTAL AFTER FUND TSFS.	40,645,131	41,960,496	42,660,843	43,006,741	345,898	43,201,826	1,241,330

(A) \$319,250 of 2017-18 budgeted specific ownership tax is due to the total program funding/general fund.

(B) Pupil count is budgeted to have a (.3%) decline for 2017-18 October Count. Total pupil count for 2017-18 budget is 4746.4.

Garfield School District Re-2
2017-18 Budget vs. 2016-17 Budget - Summary by Program
General Fund
Dated 06/02/2017

Description	Salaries	Benefits	Purch. Svcs.	Supplies	Property	Other	FY 2017-18 Budget
INSTRUCTION:							
Highland Elementary	1,469,537	557,704	14,100	31,864	-	3,250	2,076,455
Graham Mesa Elementary	1,418,932	553,403	12,418	17,649	-	1,700	2,004,102
Wamsley Elementary	1,134,064	451,468	13,140	21,627	-	50	1,620,349
Cactus Valley Elementary	1,276,477	500,076	11,780	31,370	-	500	1,820,203
Kathryn Senor Elementary	1,105,982	375,046	11,600	18,044	-	1,550	1,512,222
Elk Creek Elementary	1,012,948	377,985	10,850	19,195	-	2,040	1,423,018
Rifle Middle School	2,601,665	1,048,738	42,959	63,735	10,480	11,325	3,778,902
Riverside Middle School	2,275,397	896,094	27,300	65,357	-	9,100	3,273,248
Rifle High School	2,581,104	966,225	62,122	130,217	10,275	46,579	3,796,522
Intl Baccalaureate Program (363.11.0031)	-	-	11,158	5,300	-	19,550	36,008
Coal Ridge High School	1,709,978	616,514	50,735	72,618	2,430	46,838	2,499,113
Speech Language Path./ Occupational Ther.	426,881	158,423	-	-	-	-	585,304
Total Building-Level	17,012,965	6,501,676	268,162	476,976	23,185	142,482	24,425,446
District-Level Elementary, Middle, & High School Educational Budget:							
<i>Elementary-Level Budget:</i>							
Special Ed SN (1780.0000.3130)	14,278	3,048	-	3,135	1,725	-	22,186
English Language Learners (0590)	140,848	30,071	-	-	-	-	170,919
Read Act (11.0010.3206)	169,623	36,214	-	-	-	-	205,837
District Textbook Adoptions (11.0010.0641)	-	-	-	218,000	-	-	218,000
Other (.11.0010) (NOTE A)	(111,899)	(72,678)	-	-	-	-	(184,577)
Instructional Technology (98.0010.0735)	-	-	-	-	290,000	-	290,000
Private School IDEA (11.0010.4027)	-	-	1,706	-	-	-	1,706
Tuition for PreK (19.0040.0564.000.3141)	-	-	100,306	-	-	-	100,306
Raising a Reader (11.0010.0500.0000)	-	-	4,800	-	-	-	4,800
Gifted & Talented (.19.0070.3150)	-	-	2,992	4,738	-	150	7,880
Other Elementary	2,669	570	-	-	-	(2,500)	739
Total Elementary-Level Budget	215,519	(2,775)	109,804	225,873	291,725	(2,350)	837,796
<i>Middle-Level Budget:</i>							
Special Ed Services (.19.1700.3130)	21,000	4,484	1,500	-	-	-	26,984
Special Ed SN (1780.0000.3130)	-	-	-	3,135	1,725	-	4,860
English Language Learners (0590)	-	-	-	-	-	-	-
District Text Adoptions (11.0020.0641/0650)	-	-	-	29,000	-	-	29,000
Private School IDEA (11.0020.4027)	-	-	1,706	-	-	-	1,706
After School Program (.2060.xxx.2060)	-	-	29,500	-	-	-	29,500
Gifted and Talented (.19.0070.3150)	-	-	7,092	5,238	-	1,300	13,630
Other Middle School	-	-	-	-	-	-	-
Total Middle-Level Budget	21,000	4,484	39,798	37,373	1,725	1,300	105,680

Garfield School District Re-2
2017-18 Budget vs. 2016-17 Budget - Summary by Program
General Fund
Dated 06/02/2017

Description	Salaries	Benefits	Purch. Svcs.	Supplies	Property	Other	FY 2017-18 Budget
<i>High School-Level Budget:</i>							
Boces - HS Ed. (19.0030.0591)	-	-	766,124	-	-	-	766,124
Special Ed SN (1780.0000.3130)	-	-	-	3,080	1,730	-	4,810
English Language Learners (0590)	-	-	-	-	-	-	-
District Text Adoptions (11.0030.0641/0650)	-	-	-	53,000	-	-	53,000
Post Secondary (19.0050.0569)	-	-	70,000	-	-	-	70,000
Teacher Interdistrict/Other (11.0030.0580)	-	-	2,000	-	-	-	2,000
Tuition to agencies (19.1700.0569)	-	-	50,000	-	-	-	50,000
Gifted and Talented (.19.0070.3150)	-	-	1,291	-	-	-	1,291
Detention Center (19.0050.0569)	-	-	20,500	-	-	-	20,500
<i>Total High School-Level Budget</i>	-	-	909,915	56,080	1,730	-	967,725
Total District-Level Educational	236,519	1,709	1,059,517	319,326	295,180	(1,050)	1,911,201
TOTAL INSTRUCTION	17,249,484	6,503,385	1,327,679	796,302	318,365	141,432	26,336,647
SUPPORT:							
Highland Elementary	453,743	173,151	4,270	15,775	-	-	646,939
Graham Mesa Elementary	443,640	172,166	12,360	15,129	-	600	643,895
Wamsley Elementary	422,593	162,937	13,190	4,350	-	300	603,370
Cactus Valley Elementary	465,892	179,457	18,370	6,443	-	415	670,577
Kathryn Senor Elementary	463,019	172,951	7,916	6,235	50	75	650,246
Elk Creek Elementary	450,382	175,241	4,050	7,443	-	-	637,116
Rifle Middle School	969,857	356,958	47,017	16,345	20,328	1,150	1,411,655
Riverside Middle School	761,727	284,836	40,276	12,700	-	-	1,099,539
Rifle High School	1,096,325	406,727	33,743	23,970	-	5,183	1,565,948
RHS Security Officer (363.26.2600.0500)	-	-	21,000	-	-	-	21,000
Coal Ridge High School	847,787	320,148	24,995	15,910	1,500	5,920	1,216,260
TOTAL SUPPORT - SCHOOLS	6,374,965	2,404,572	227,187	124,300	21,878	13,643	9,166,545
Administration (Location 691):							
Community Svcs-Child Find & Translator (2100)	68,905	24,506	4,750	600	-	600	99,361
Health Professional (2120)	13,844	2,956	-	-	-	-	16,800
Health Services (2130)	-	-	3,700	7,500	1,350	500	13,050
Medicaid Health Services (2130.9003)	19,425	4,147	16,650	24,500	2,500	2,350	69,572
Psychological Svcs. (21.2140)	136,287	54,515	-	-	-	-	190,802
BOCES specialist, student needs (21.2190)	74,708	23,426	12,675	-	-	-	110,809
BOCES admin. services (2190.0591.000.000/9003)	-	-	314,167	-	-	-	314,167
Curriculum (2200/2210)	295,487	85,515	127,950	3,400	-	1,100	513,452
Severe Needs/Specialist Professional Dev. (2210-3130)	-	-	19,425	400	-	250	20,075
Professional Dev. (Gifted & Talented-2210...3150)	-	-	6,050	-	-	2,000	8,050
ELL Professional Development (2210-3140)	-	-	-	-	-	-	-

Garfield School District Re-2
2017-18 Budget vs. 2016-17 Budget - Summary by Program
General Fund
Dated 06/02/2017

Description	Salaries	Benefits	Purch. Svcs.	Supplies	Property	Other	FY 2017-18 Budget
Assessment (2214)	99,822	28,788	-	73,377	-	-	201,987
Library (2222)	-	-	-	4,000	-	-	4,000
Board of Education (2311)	-	-	29,240	500	-	19,100	48,840
Election Svcs. (23.2314.0312)	-	-	10,000	-	-	-	10,000
Legal Svcs. (23.2315.0331)	-	-	58,500	-	-	-	58,500
Treasurer's Collection Fee (23.2316.0311)	-	-	16,500	-	-	-	16,500
Audit Services (23.2317.0332)	-	-	23,900	-	-	-	23,900
Executive Admin. (2320)	281,439	94,576	62,905	6,800	2,000	8,680	456,400
Principal Svcs. (2410)	14,740	3,147	6,000	-	-	17,600	41,487
Business Support (2500)	102,165	46,185	21,500	10,250	2,000	1,065	183,165
Fiscal Svcs. (2510)	254,274	84,192	29,225	4,030	2,500	1,800	376,021
Estimated budget not used (2510-0810)	-	-	-	-	-	(11,756)	(11,756)
Security (2660)	-	-	-	2,000	-	-	2,000
BOCES Transportation Svcs. (.27.2700.0591)	-	-	35,000	-	-	-	35,000
Commun. Svcs (2800)	-	-	453,569	-	32,500	-	486,069
Public relations (2820)	75,074	23,504	22,010	5,200	2,200	1,340	129,328
Human Resources (2830)	111,673	35,355	19,400	27,109	2,000	400	195,937
Wellness Program (2831)	-	-	111,500	1,500	-	7,000	120,000
Recruitment (2832)	-	-	16,800	14,300	-	-	31,100
Technology (2840)	122,291	37,035	29,400	150,860	40,000	3,500	383,086
Technology (2845)	-	-	-	20,500	20,000	-	40,500
FACET \$10k - Youthzone \$5k (33.3350.0500)	-	-	15,000	-	-	-	15,000
Total Administration (location 691)	1,670,134	547,847	1,465,816	356,826	107,050	55,529	4,203,202
Maintenance:							
Maintenance	344,998	127,419	653,000	1,471,000	50,000	37,300	2,683,717
Total Maintenance (Location 710)	344,998	127,419	653,000	1,471,000	50,000	37,300	2,683,717
Transportation:							
Transportation	370,830	125,374	63,775	336,615	5,000	(178,705)	722,889
Transportation (Location 720)	370,830	125,374	63,775	336,615	5,000	(178,705)	722,889
District-wide Costs (Location 800)							
Insurance premiums	-	-	507,776	-	-	-	507,776
Claims	-	-	-	-	-	70,000	70,000
Total District-wide Costs	-	-	507,776	-	-	70,000	577,776
TOTAL SUPPORT - GENERAL FUND	8,760,927	3,205,212	2,917,554	2,288,741	183,928	(2,233)	17,354,129
TOTAL GENERAL FUND	26,010,411	9,708,597	4,245,233	3,085,043	502,293	139,199	43,690,776

NOTE A: The negative salaries represents the budgeted amount for changes in contract amounts and attrition/time not worked.

Garfield School District Re-2
Food Service Fund
Fiscal Year 2017-18 Budget

PURPOSE: This fund accounts for financial transactions related to the District's food service program. The District's food service program serves meals at all ten schools.

REVENUES: Revenue for the Food Service Fund is received through the following:

- Student and Adult Meal Sales
- Federal reimbursement for low income students
- A la carte sales
- Federal donated commodity program
- State grants
- Catering for internal entities
- Capital Contributions

Meal prices for 2017-2018 are the same as the 2016-17 school year:

Elementary students	\$	2.75
Middle school students	\$	3.00
High school students	\$	3.00
Adult	\$	3.75
Breakfast	\$	2.00

EXPENDITURES: Expenditures for this fund include costs associated with running the food service program.

SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS:

Student participation in paid lunches, as well as Federal Breakfast and Lunch programs, has declined over the past few years. Revenues have been declining or stagnant each year since 2013-14, while expenses have been steadily increasing. The largest increases in expenses are due to staffing and food costs. Additional analysis of the budget and projection can be found on the next page.

For 2014-15, Colorado Department of Education mandated a change in the nature of the Food Service Fund from a Proprietary Fund to a Special Revenue Fund. This accounting shift causes the accounting method to shift from accrual basis to modified accrual basis of accounting. Therefore, inventory, fixed assets, and depreciation are no longer recorded in the Food Service Fund.

GENERAL FUND TRANSFER: There is no General Fund Transfer budgeted for 2013-14 through 2017-18. The general fund transfer used to be necessary due to the mill levy override increases for Coal Ridge High School and recurring staff raises from 2006. However, the Food Service Fund Balance has absorbed the deficit for a few years. This approach will save the general fund \$174,126 for 2017-18. For 2018-19, when the Food Service Fund Balance will be reduced, meal prices will need to be increased, and a fund transfer will need to be budgeted. As of 6/30/2016, fund balance totals \$593,257, and we are expecting to reduce that to \$300,000 before increasing lunch prices. The current 3-year projection shows that we will need to increase lunch prices or include a general fund transfer for 2018-2019, which is next year's budget.

Garfield School District No. Re-2
Food Service Financial Analysis
2017-18 Budget and 2016-17 Projection

2016-17 Projection:

- Use of fund balance is estimated at (\$126,085), which is \$80,982 better than budgeted, with the major differences compared to 2016-17 budget as follows:
 - An anticipated \$5,327 increase in revenue, due to higher donated commodities, net of slightly lower anticipated federal school program revenues
 - An anticipated \$75,654 in favorable expenditure variances, including:
 - A savings of \$46,879 in food costs, due to the reduction in participation rates and a lower inflationary increase than expected;
 - A savings of \$24,201 in salary/benefits due to a reduction in employee hours.
 - A net savings of \$4,574 in other areas.

2017-18 Budget:

- Budgeted use of Food Service Fund balance is (\$174,126), a decrease in use of fund balance of \$32,941 compared to 2016-17 Original Budget, due to:
 - An decrease of \$28,006 in food costs, which includes a 5% inflationary increase for 2017-18, due to a more aggressive budgeting model;
 - An increase in wages and benefits totaling (\$15,243) due to increases in the cost of salaries and benefits;
 - No increase in lunch prices, because the State wants Re-2 to reduce its fund balance prior to increasing lunch prices;
 - An increase in revenue totaling \$11,033, due to a 3% increase in federal reimbursements estimated per meal;
 - Other decreases in expenses totaling \$9,145.

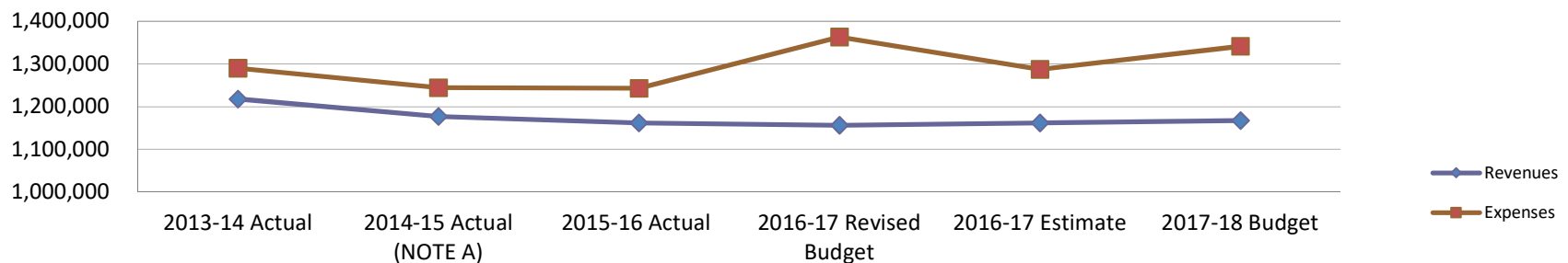
Garfield School District Re-2
Food Service Fund
Fiscal Year 2017-18 Budget

	2013-14 Actual	2014-15 Actual (NOTE A)	2015-16 Actual	2016-17 Revised Budget	2016-17 Estimate	2017-18 Budget	% Change 16/17 Est. Vs. 17/18 Bud.
Beginning Fund Balance	<u>\$ 1,133,246</u>	<u>\$ 741,611</u>	<u>\$ 674,506</u>	<u>\$ 593,257</u>	<u>\$ 593,257</u>	<u>\$ 467,171</u>	
Revenue:							
Food sales	284,292	267,050	257,033	253,843	254,315	254,315	0.0%
Federal school program	827,680	835,944	788,830	793,020	784,048	807,241	3.0%
Donated commodities	69,558	45,904	81,284	81,000	95,557	78,042	-18.3%
State Revenue	22,345	27,760	28,201	27,970	26,812	26,812	0.0%
Donations and Grants	-	-	3,543	-	-	-	0.0%
Investment earnings	80	34	2,615	45	472	500	5.9%
Capital Contributions	13,695	-	-	-	-	-	NA
General fund transfer (Mill Levy)	-	-	-	-	-	-	NA
Total Revenue	<u>1,217,650</u>	<u>1,176,692</u>	<u>1,161,506</u>	<u>1,155,877</u>	<u>1,161,204</u>	<u>1,166,910</u>	0.5%
Total Funds Available	<u>\$ 2,350,896</u>	<u>\$ 1,918,303</u>	<u>\$ 1,836,012</u>	<u>\$ 1,749,134</u>	<u>\$ 1,754,461</u>	<u>\$ 1,634,082</u>	

NOTE A: As of 7/1/14, The Colorado Department of Education changed the nature of the Food Service Fund from a Proprietary Fund to a Special Revenue Fund. This shift moves the method of accounting from full accrual to a modified accrual basis of accounting. Therefore, the fixed assets, depreciation, inventory, and related fund balance for fixed assets is no longer reported in the Food Service Fund as of 2014-15.

	2013-14 Actual	2014-15 Actual (NOTE A)	2015-16 Actual	2016-17 Revised Budget	2016-17 Estimate	2017-18 Budget	% Change 16/17 Est. Vs. 17/18 Bud.
Expenditures:							
Purchased food and milk	402,468	419,783	365,854	429,040	382,161	401,034	4.9%
Donated commodities	69,558	45,904	81,284	81,000	95,557	78,042	-18.3%
Salaries	544,514	557,029	566,420	589,882	569,834	598,419	5.0%
Benefits	187,810	196,217	201,704	218,282	214,129	224,988	5.1%
Non-food supplies/services	33,436	31,588	33,085	50,686	30,627	43,571	42.3%
Internal catering	(10,313)	(6,724)	(5,591)	(5,946)	(5,019)	(5,019)	0.0%
Equipment - Depreciation/Losses	62,499	-	-	-	-	-	NA
Total Expenditures	1,289,972	1,243,797	1,242,756	1,362,944	1,287,290	1,341,036	4.2%
Reserve	1,060,924	674,506	593,257	386,189	467,171	293,046	-37.3%
Total Appropriation	\$ 2,350,896	\$ 1,918,303	\$ 1,836,012	\$ 1,749,134	\$ 1,754,461	\$ 1,634,082	-6.9%
PROFIT/LOSS BEFORE TRANSFER	\$ (72,322)	\$ (67,105)	\$ (81,249)	\$ (207,067)	\$ (126,085)	\$ (174,126)	
Full time equivalent (FTE) employees:							
Kitchen Manager	10.9	11.2	11.2	11.2	11.2	11.2	
Cooks/Cashiers	15.3	14.7	15.1	14.0	12.9	12.9	
Secretary	0.2	0.2	-	-	-	-	
Warehouse	0.8	0.8	0.8	0.8	0.8	0.8	
Director	1.0	1.0	1.0	1.0	1.0	1.3	
TOTAL FTE	28.2	27.9	28.1	27.0	25.9	26.1	

Revenues and Expenses, Food Service Fund



6/29/2017, FS Budget FY18 FINAL

MEAL COMPARISONS

RE-2 SCHOOL DISTRICT
MEALS SERVED Through April 2017

10-May-17

	HES	GME	WES	CVE	KSE	ECE	RMS	RSMS	RHS	CRHS	TOTAL
SCHOOL YEAR 2014/2015											
MEAL COUNT											
BREAKFAST SERVED	33,607	5,174	21,567	5,410	6,517	5,357	9,382	6,018	3,495	3,319	99,846
LUNCH SERVED	20,190	19,052	16,503	15,747	13,437	12,330	34,426	26,766	13,666	11,568	183,685
TOTAL	53,797	24,226	38,070	21,157	19,954	17,687	43,808	32,784	17,161	14,887	283,531
SCHOOL YEAR 2015/2016											
MEAL COUNT											
BREAKFAST SERVED	41,525	4,059	30,570	8,717	6,873	6,769	11,614	7,840	4,524	2,893	125,384
LUNCH SERVED	24,820	22,829	18,004	20,905	15,916	13,501	42,696	34,133	12,546	9,532	214,882
TOTAL	66,345	26,888	48,574	29,622	22,789	20,270	54,310	41,973	17,070	12,425	340,266
SCHOOL YEAR 2016/2017											
MEAL COUNT											
BREAKFAST SERVED	43,343	4,748	33,441	7,719	6,292	7,403	11,049	9,020	3,880	3,009	129,904
LUNCH SERVED	26,289	21,151	19,206	18,960	17,356	15,994	44,884	33,968	13,941	9,563	221,312
TOTAL	69,632	25,899	52,647	26,679	23,648	23,397	55,933	42,988	17,821	12,572	351,216

Garfield School District Re-2
Designated Purpose Grants Fund
Fiscal Year 2017-18 Budget

PURPOSE: A separate accounting is maintained for each federal, state, and local grant included in this fund. Each grant is restricted for a specified purpose by the grantor. The grantors require a detailed financial reporting for these grants.

REVENUES: The District receives grants from federal, state, and local sources to provide supplemental funding for District programs. Each grant is approved by the Board of Education. The budgeted grants included in the Grant Fund are listed below.

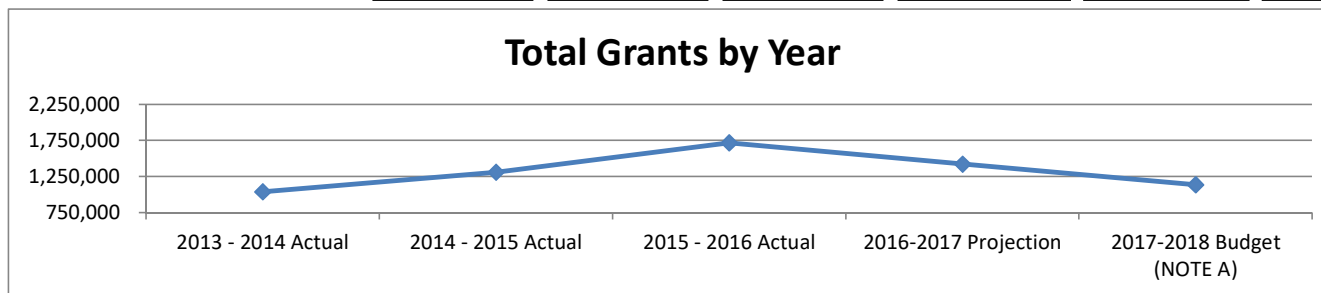
<u>Grant Name</u>	<u>Grant Description</u>
Title I A	Supplements instruction at elementary schools, including Highland, Graham Mesa, Wamsley, Cactus Valley, Kathryn Senior and Elk Creek.
Title II (Teacher Quality)	Supports academic coaches and teacher training
Title III (ELL)	English language learners supplementary funds
Race to the Top	Professional Development for College & Career Ready Kids
Race to the Top	Support for Early Childhood education
Carl Perkins	Supports vocational programs at the High Schools
Colorado Math & Science Grant	Math & Science Professional Development
Garfield County, Boiler Replacement	District wide boiler replacement matching grant
Garfield County, KSE Roof	Roof replacement matching grant for Kathryn Senior Elem.
Garfield County, ECE Roof	Roof replacement matching grant for Elk Creek Elem.
Garfield County, Safety Grant	Safety, lighting and security upgrades at all schools
Aspen Foundation	Preschool learning buses
Colorado Education Initiative Grant	Professional Development for Resource implementation
Mountain Futures Fund	Supporting Cradle to Career Development
Investing in Innovation, SFA	Supports a district-wide reading coach
Verizon Innovative Learning	Integration of Technology pilot school - Riverside
21st Century	Supplemental kindergarten and tutoring at Wamsley
Other	Other potential grants sought by the District

EXPENDITURES: All grant expenditures must be used in accordance with the conditions and requirements of each grant.

SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS: We have continued focused effort towards requesting local grant funding to assist the District with the funding needed to achieve its goals. Most grants received were from Garfield County Federal Mineral Leasing District (GCFMLD) to assist with capital projects, because the District is attempting to keep up with building maintenance despite budget cuts. We anticipate applying for another grant with GCFMLD in the fall cycle. Only approved grants are included. Aspen Foundation has increased its support to run a preschool reading program through two buses.

Garfield School District Re-2
Governmental Designated Purpose Grants Fund
Fiscal Year 2017-18 Budget

	2013 - 2014 Actual	2014 - 2015 Actual	2015 - 2016 Actual	2016-2017 Revised Budget	2016-2017 Projection	2017-2018 Budget (NOTE A)	% Change 16/17 Bud. Vs. 17/18 Bud.
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Revenue & Expense: (Revenues are equal to Expenses by Grant)							
Title I	321,061	542,005	605,778	618,230	613,222	590,825	-4.4%
Title II (Teacher Quality)	130,102	123,399	126,626	121,442	119,442	117,629	-3.1%
Title III (ELL), Including Immigrant Set-Aside	65,398	60,082	65,142	68,068	28,739	107,818	58.4%
Race To The Top, Professional Development	-	-	17,692	-	-	-	NA
Title IIB - Math & Science Grant	-	87,442	122,690	273,621	158,300	-	-100.0%
Race To The Top, Early Childhood	3,491	3,831	10,685	3,500	3,133	3,500	0.0%
Vocational Education (Carl Perkins)	26,408	8,028	23,338	25,700	26,407	25,700	0.0%
Investing in Innovation, SFA	7,151	-	-	-	-	-	NA
21st Century Grant	102,552	75,537	-	-	-	-	NA
Garfield County, Roof Projects	-	173,978	295,022	240,000	235,213	-	-100.0%
Garfield County, Boiler Replacement	-	-	250,005	-	-	-	NA
Garfield County, Safety & Lighting Grants	163,841	25,000	-	25,000	25,000	-	NA
Verizon Innovative Learning	14,348	27,009	1,319	-	-	-	NA
Aspen Foundation	204,815	178,798	167,530	199,549	170,000	199,549	0.0%
Colorado Education Initiative Program	-	-	16,407	3,593	-	-	-100.0%
Mountain Futures Fund	-	-	12,373	40,606	40,606	40,443	-0.4%
Other Grants	359	4,450	3,933	50,000	2,500	50,000	0.0%
Total Revenues	1,039,526	1,309,559	1,718,540	1,669,309	1,422,562	1,135,464	
Total Funds Available & Appropriations	\$ 1,039,526	\$ 1,309,559	\$ 1,718,540	\$ 1,669,309	\$ 1,422,562	\$ 1,135,464	
Appropriated Reserve	-	-	-	-	-	-	



NOTE A: The District is planning to apply for the Garfield County Federal Mineral Lease District Grant in the fall of 2017.

Garfield School District Re-2
Governmental Designated Purpose Grants Fund
Fiscal Year 2017-18 Budget

Grant Name	Description	Grant Code	2017-18 Budgeted Revenue	2017-18 Budgeted Carryover	2017-18 Budgeted Expenses	Other notes	Revenue coding
Carl Perkins Grant	Administered through CMC - supplement not supplant	4048	25,700	-	25,700		22-000-00-0000-4010-000-4048
Title I		4010	585,825	5,000	590,825		22-000-00-0000-4000-000-4010
Title II A (Teacher quality)	Professional Development	4367	115,629	2,000	117,629		22-000-00-0000-4000-000-4367
Title III (ELL)	Federal grant - ELL	4365	68,068	39,750	107,818		22-000-00-0000-4000-000-4365
Race to the Top	Early Childhood	5412	3,500	-	3,500		22-000-00-0000-4000-000-5412
Mountain Futures Fund	Cradle to Career Development	0922	40,443	NA	40,443		22-000-00-0000-1920-000-0922
Aspen Foundation, Gus the Bus	Early Reading bus	0931	199,549	-	199,549		22-000-00-0000-1920-000-0931
Other Grants/Overages	Other Grants/Overages		50,000	-	50,000	expense to 22.100.11.0010. 0500.000.0999	22-000-00-0000-1920-000-0999

Garfield School District Re-2
Governmental Designated Purpose Grants Fund
Fiscal Year 2017-18 Budget

Carl Perkins (Grant #4048)

Description		Account Code
Technology equipment	22,500	22-363-13-0300-0735-000-4048
Professional development	3,200	22-363-22-2210-0580-000-4048
TOTAL	<u>25,700</u>	

Title III (ELL - Grant #4365)

Description	Amount	Account Code
Professional development/ELL Committee	107,818	22-691-22-2210-0500-000-4365
TOTAL	<u>107,818</u>	

Mountain Futures Fund (Grant #0922)

Description		Account Code
College & Career Counselor, 0.86 FTE	27,167	22-363-21-2120-0110-506-0922
College & Career Counselor, 0.86 FTE PERA	5,800	22-363-21-2120-0200-506-0922
College & Career Counselor, 0.86 FTE Health Insurance	7,476	22-363-21-2120-0250-506-0922
TOTAL	<u>40,443</u>	

Grant funds only to be used toward College & Career Counseling position. Will not use total allocation each year, will use carry over to fund position in future years.

Aspen Foundation, Gus the Bus (Grant #0931)

Description	Amount	Account Code
3.5 Paras, full-time 260 days	125,696	22-100-11-0010-0110-415-0931
3.5 Paras, full-time PERA	26,836	22-100-11-0010-0200-415-0931
3.5 Paras, full-time Health Insurance	26,166	22-100-11-0010-0250-415-0931
Estimated cost, technology/equipment	851	22-100-11-0010-0735-000-0931
Internal Transportation Charge, Estimated for 2 buses	20,000	22-100-11-0010-0851-000-0931
TOTAL	<u>199,549</u>	

Race to the Top, Early Childhood (Grant #5412)

Description		Account Code
Early Childhood Assessments	3,500	22-691-22-2214-0650-000-5412
TOTAL	<u>3,500</u>	

Garfield School District Re-2
Governmental Designated Purpose Grants Fund
Fiscal Year 2017-18 Budget

Title I (GRANT #4010):

		2017-18				2016-17 Budget			
	School	FTE	Salary (.0110)	Health (.0250)	PERA (.0200)	Total	FTE	Total cost	
Tiffany Simonson	Elk Creek Elem.	0.76	12,270	-	2,620	14,890	0.81	15,050	Total Est. Revenue FY2018 \$ 585,825
Cindy Torres	Elk Creek Elem.	0.76	11,841	-	2,528	14,369	0.81	15,592	Plus: Expected Carryover 5,000
Silvana Hayden	Elk Creek Elem.	0.60	31,621	4,486	6,751	42,858	0.60	41,950	Total Available \$ 590,825
Christy Walters	Highland Elem.	1.00	64,112	7,476	13,688	85,276	1.00	83,436	
Heidi Bair	Highland Elem.	0.00	-	-	-	-	1.00	26,191	
Replacement Hymas	Highland Elem.	0.77	11,534	-	2,463	13,997	1.00	25,996	Less: Transportation alloc. 5% (29,460)
Simone Richardson	Graham Mesa	1.00	60,298	7,476	12,874	80,648	1.00	78,918	Plus: Trans alloc. Not spent 29,460
Dana Collier	Graham Mesa	0.76	11,736	-	2,506	14,242	0.64	11,766	Less: Supplemental Svc. 15% -
Ryan Davis	Graham Mesa	0.00	-	-	-	-	0.64	11,766	Plus: Suppl. Svc. Not used -
Cheryl Carpenter	Wamsley	1.00	71,525	7,476	15,271	94,272	1.00	53,545	Less: Highly Qualified -
Tara DeWitte	Kathryn Senior	0.60	29,728	4,486	6,347	40,560	0.00	-	Less: Homeless (estimate) (4,000)
Trish Clow-Rensberry	Cactus Valley	0.53	34,455	3,962	7,356	45,773	0.53	44,784	
Leanne Richel	Cactus Valley	0.80	11,736	-	2,506	14,242	0.00	-	Less: Parent Involvement (5,858)
McNeel, Annie	Cactus Valley	0.11	1,643	-	351	1,994	0.00	-	Less: Distr. Pgms (not reqd) (36,405)
Total Est. Salaries & Benefits - Title I			352,499	35,361	75,259	463,119		408,994	Total avail for salary allocation 544,562

NOTE: All Title 1 Schools are currently school-wide.

<u>SUMMARY:</u>		<u>Non-Salary Allocation by School (estimate):</u>	
Salaries/Benefits	463,119	Highland Elementary	\$ 45,348
Set-asides	46,263	Graham Mesa Elem.	8,873
Other non-salary	81,442	Wamsley Elem.	17,801
		Cactus Valley	257
		Kathryn Senior	9,103
		Elk Creek	60
Total	590,824	Total	\$ 81,442

Title II (Teacher Quality) GRANT # 4367:

Name	School	FTE	Salary (.0110)	Health (.0250)	PERA (.0200)	Total
Heather Grumley	District-wide	0.39	39,300	2,938	8,391	50,629
Silvana Hayden	Elk Creek Elem.	0.40	21,081	2,990	4,501	28,573
Total			60,381	5,928	12,891	79,201
Other	22-691-22-2210-0500-000-4367		2,000			
Lanes Consulting	22-691-22-2210-0500-000-4367		36,428			
TOTAL GRANT			117,629			

INTERNAL USE ONLY
TITLE I INFORMATION
Fiscal Year 2017-18 Budget
Includes All Elementary Schools as Title Schools

Title I (GRANT #4010):

		2017-18				2016-17 Budget		
School	FTE	Salary (.0110)	Health (.0250)	PERA (.0200)	Total	FTE	Total cost	
Tiffany Simonson	Elk Creek Elem.	0.76	12,270	-	2,620	14,890	0.81	15,050
Cindy Torres	Elk Creek Elem.	0.76	11,841	-	2,528	14,369	0.81	15,592
Silvana Hayden	Elk Creek Elem.	0.60	31,621	4,486	6,751	42,858	0.60	41,950
Christy Walters	Highland Elem.	1.00	64,112	7,476	13,688	85,276	1.00	83,436
Heidi Bair	Highland Elem.	0.00	-	-	-	-	1.00	26,191
Replacement Hyme	Highland Elem.	0.77	11,534	-	2,463	13,997	1.00	25,996
Simone Richardson	Graham Mesa	1.00	60,298	7,476	12,874	80,648	1.00	78,918
Dana Collier	Graham Mesa	0.76	11,736	-	2,506	14,242	0.64	11,766
Ryan Davis	Graham Mesa	0.00	-	-	-	-	0.64	11,766
Cheryl Carpenter	Wamsley	1.00	71,525	7,476	15,271	94,272	1.00	53,545
Tara DeWitte	Kathryn Senior	0.60	29,728	4,486	6,347	40,560	0.00	-
Trish Clow-Rensber	Cactus Valley	0.53	34,455	3,962	7,356	45,773	0.53	44,784
Leanne Richel	Cactus Valley	0.80	11,736	-	2,506	14,242	0.00	-
McNeel, Annie	Cactus Valley	0.11	1,643	-	351	1,994	0.00	-
Total Est. Salaries & Benefits - Title I			352,499	35,361	75,259	463,119		408,994

Total Est. Revenue FY2018	\$ 585,825
Plus: Expected Carryover	5,000
Total Available	<u>590,825</u>
Less: Transportation alloc. 5%	(29,460)
Plus: Trans alloc. Not spent	29,460
Less: Supplemental Svc. 15%	-
Plus: Suppl. Svc. Not used	-
Less: Highly Qualified	-
Less: Homeless (estimate)	(4,000)
Less: Parent Involvement	(5,858)
Less: Distr. Pgms (not reqd)	(36,405) (20 days Lanes)
Total avail for salary allocation	<u>544,562</u>

	Title I Salary Cost by School	Oct 1 16 Student Count (incl. Prek)	Est. FNR Pupils (Oct 1 16)	Est. Allocation per Student	Move priority to high poverty	Alloc after reprioritizing	% of Total	School Allocation	Parent Involvement	FY18 Non- salary Allocation	% Free/ Reduced	Ranking	Over/(Unde r) Prior Year Non- salary	FY17 Non- salary	\$ to fund thru T2
Kathryn Senior	40,560	247	109	505.63	(50.00)	455.63	10.1%	49,663	593	9,103	44.1%	5	9,103	-	
Elk Creek Elem.	72,117	222	134	505.63	33.00	538.63	12.4%	72,176	729	60	60.4%	3	(8,646)	8,706	28,573
Highland Elem.	99,273	408	268	505.63	34.00	539.63	24.9%	144,620	1,458	45,348	65.7%	2	(17,246)	62,594	
Wamsley	94,272	280	205	505.63	41.07	546.70	19.0%	112,073	1,115	17,801	73.2%	1	(17,316)	35,117	
Graham Mesa	94,890	350	193	505.63	32.00	537.63	17.9%	103,762	1,050	8,873	55.1%	4	(26,168)	35,041	
Cactus Valley	62,008	393	168	505.63	(135.00)	370.63	15.6%	62,266	914	257	42.7%	6	(9,168)	9,425	
Total	463,119		1,077					544,561	5,858	81,442			(69,441)	150,883	28,573
ck fig										1	-				

(A) In accordance with Title I guidelines, Adult/Pupil ratio needs to be within 10% by school.

should be 0

Garfield School District Re-2
Student Activity Fund
Fiscal Year 2017-18 Budget

PURPOSE: This fund is used to account for self-supporting student activities, and is not required by Colorado Revised Statutes.

REVENUES: The activities accounted for in this fund are supported by revenues from students, student participation fees, and other fundraising activities.

EXPENDITURES: Expenditures for this fund may include, but are not limited to, the following:

- Athletic officials & equipment
- Summer camps
- Student council
- Class activities and supplies
- Yearbook
- Field Trips and enrichment activities
- Extracurricular clubs
- Special Events

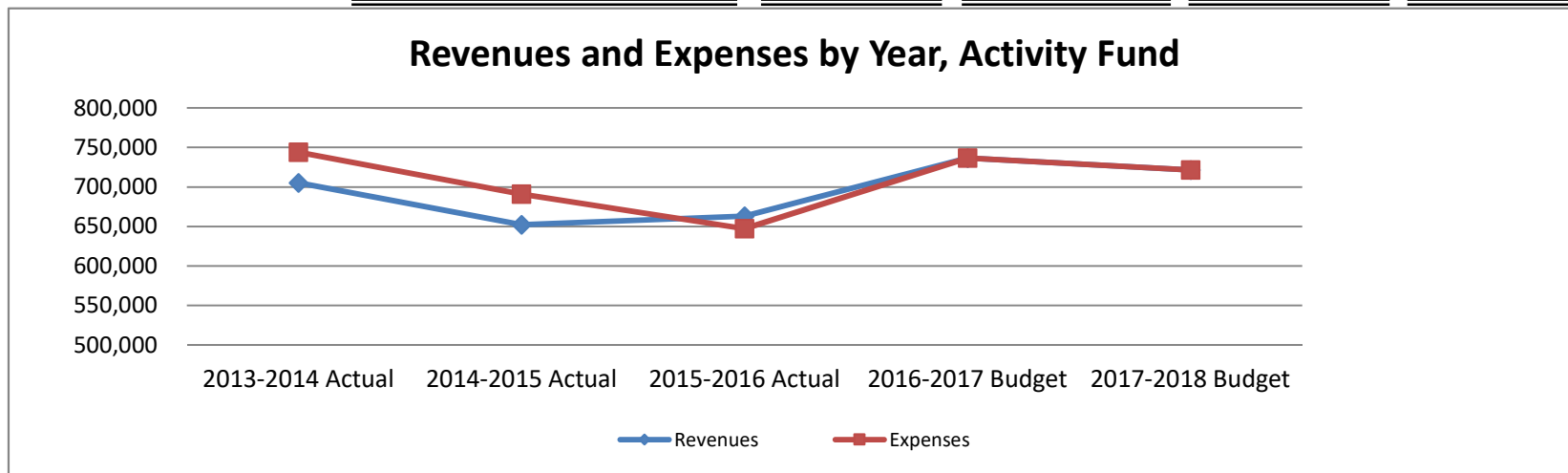
SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS: The 2017-18 Budget is completed at each location based upon known fundraisers and past history, and is reviewed by the Finance Department. All fundraisers are approved by the Board individually. Principals submit all known fundraisers prior to the start of the school year, then can submit additional fundraisers in September. This process enables the Principal to prioritize fundraisers and evaluate the impact on businesses and the Community. Fundraisers can be submitted during the year if necessary. There has been nearly the same amount of revenue since 2014-15 due to little growth in student count.

2017-18 budgeted revenues & expenditures are broken out by location as follows:

	<u>REVENUES</u>	<u>EXPENDITURES</u>
Highland Elementary	5,500	5,500
Graham Mesa Elementary	5,500	5,500
Wamsley Elementary	10,650	10,650
Cactus Valley Elementary	11,650	11,650
Elk Creek Elementary	4,700	4,700
Kathryn Senor Elementary	19,158	19,158
Rifle Middle School	96,800	96,800
Riverside	53,900	53,900
Rifle High School	314,120	314,120
Coal Ridge High School	195,250	195,250
Special Events/Other	4,400	4,400
TOTAL REVENUES	721,628	721,628

Garfield School District Re-2
Student Activity Fund
Fiscal Year 2017-18 Budget

	2013-2014 Actual	2014-2015 Actual	2015-2016 Actual	2016-2017 Budget	2016-2017 Projected	2017-2018 Budget	% Change 16/17 Bud. Vs. 17/18 Bud.
Beginning Fund Balance	\$ 451,602	\$ 412,793	\$ 374,177	\$ 390,028	\$ 390,028	\$ 390,028	
Revenue:							
Student Activities/Support	705,193	652,169	663,124	736,585	691,500	721,628	-2.0%
Total Revenue	<u>705,193</u>	<u>652,169</u>	<u>663,124</u>	<u>736,585</u>	<u>691,500</u>	<u>721,628</u>	<u>-2.0%</u>
Total Funds Available	<u>\$ 1,156,795</u>	<u>\$ 1,064,962</u>	<u>\$ 1,037,301</u>	<u>\$ 1,126,613</u>	<u>\$ 1,081,528</u>	<u>\$ 1,111,656</u>	
Expenditures:							
Student activities	740,007	687,611	644,261	684,085	686,500	669,128	-2.2%
Support	3,995	3,174	3,012	52,500	5,000	52,500	0.0%
Total Expenditures	<u>744,002</u>	<u>690,785</u>	<u>647,273</u>	<u>736,585</u>	<u>691,500</u>	<u>721,628</u>	<u>-2.0%</u>
Appropriated Reserve	<u>412,793</u>	<u>374,177</u>	<u>390,028</u>	<u>390,028</u>	<u>390,028</u>	<u>390,028</u>	
Total Appropriation	<u>\$ 1,156,795</u>	<u>\$ 1,064,962</u>	<u>\$ 1,037,301</u>	<u>\$ 1,126,613</u>	<u>\$ 1,081,528</u>	<u>\$ 1,111,656</u>	



**Garfield School District Re-2
Bond Redemption Fund
Fiscal Year 2017-2018 Budget**

PURPOSE: This fund is used to account for transactions related to Re-2's general obligation bonds and interest.

REVENUES: All revenue for this fund comes from property taxes. The projected assessed valuation for 2017-18 is anticipated stay the same compared to 2016-17, totaling \$735,967,230. Assuming the \$735,967,230 assessed valuation for 2017-18, the required mill levy to satisfy the current debt schedule would be 11.82 mills, an increase of 2.57 mills compared to 2016-17. The mills increased between years because the Board used Bond Redemption fund balance one-time to help offset the tax increase from lowered assessed valuation that occurred for 2016-17. The estimated assessed valuation is anticipated to stay flat because residential property assessment rates are expected to decline 20%, however, this assessment year is showing increases in property values to offset this rate difference. The property tax collection rate is budgeted at 100%.

EXPENDITURES: Expenditures for this fund include principal and interest payments for general obligation bonds due each fiscal year. Other expenditures include paying agent fees and arbitrage compliance fees. The general obligation bonds include the \$7,115,000 in general obligation refunding bonds dated November 22, 2005, the \$16,745,000 in general obligation bonds dated December 14, 2006, the \$9,505,000 in general obligation bonds dated January 30, 2007, the \$9,700,000 in general obligation bonds dated January 20, 2009, the \$16,065,000 in general obligation refunding bonds dated December 18, 2009, the \$13,865,000 in general obligation refunding bonds dated July 29, 2010, the \$17,195,000 in general obligation refunding bonds dated March 1, 2012, the \$20,805,000 in taxable and tax exempt general obligation refunding bonds dated January 15, 2013, the \$8,925,000 in general obligation refunding bonds dated March 6, 2014, the \$8,820,000 in general obligation refunding bonds dated February 25, 2015, and the \$8,900,000 in general obligation refunding bonds dated January 6, 2016. Outstanding debt as of June 30, 2017 totals \$86,560,000.

Final maturity on outstanding debt is December 1, 2028. Garfield Re-2's annual debt service is as follows:

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2018	5,825,000	2,845,452	8,670,452
2019	6,000,000	2,711,170	8,711,170
2020	6,265,000	2,569,356	8,834,356
2021	6,420,000	2,371,642	8,791,642
2022	6,655,000	2,099,815	8,754,815
2023-2027	38,050,000	6,325,251	44,375,251
2028-2029	17,345,000	643,571	17,988,571
TOTAL	\$ 86,560,000	\$ 19,566,256	\$ 106,126,256

The District's legal debt ceiling is calculated as 20 percent of assessed valuation. Legal debt margin subtracts outstanding debt from the legal debt ceiling. The legal debt margin is estimated as follows for the upcoming budget year:

Budgeted assessed valuation	\$ 735,967,230
Multiplied by limitation percentage	20%
Legal debt ceiling	\$ 147,193,446
Less: outstanding bonded debt	\$ (86,560,000)
Legal debt margin	\$ 60,633,446

SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS: The District has completed ten bond refundings since 2009. The reason for the bond refundings is to reduce the cost to taxpayers through lowering the interest rate on the bonds. From these refundings, the district will save about \$500,000 per year in bond repayment costs. Existing debt levels will cost taxpayers between \$8.7 million and \$9.0 million per year until fiscal year 2029. The effect of the existing debt level on future construction and bond elections depends on the assessed valuation fluctuation each year. At the budgeted assessed valuation, there is enough budgeted assessed valuation to allow the District to request a bond election from voters should the need arise.

Garfield School District Re-2
Bond Redemption Fund
Fiscal Year 2017-2018 Budget

	2013 - 2014 Actual	2014 - 2015 Actual	2015 - 2016 Actual	2016 - 2017 Budget	2016 - 2017 Projection	2017 - 2018 Budget
Beginning Fund Balance	\$ 12,594,655	\$ 11,642,944	\$ 12,075,963	\$ 12,247,435	\$ 12,247,435	\$ 10,268,470
Revenue:						
Property Tax	7,916,577	9,286,275	8,983,315	8,857,808	6,872,464	8,699,133
Earnings on Investment	29,451	(254)	(754)	-	2,880	5,000
Total Revenue	7,946,028	9,286,021	8,982,561	8,857,808	6,875,344	8,704,133
Total Funds Available	\$ 20,540,683	\$ 20,928,965	\$ 21,058,524	\$ 21,105,243	\$ 19,122,779	\$ 18,972,602
Expenditures:						
Principal	\$ 5,030,825	\$ 5,322,275	\$ 5,575,851	5,805,000	5,805,000	5,825,000
Interest	3,840,887	3,507,019	3,237,402	3,022,808	3,022,809	2,845,452
Other Expenditures	144,383	142,344	115,179	30,000	26,500	30,000
Total Expenditures	9,016,095	8,971,638	8,928,432	8,857,808	8,854,309	8,700,452
Other Financing Sources (Uses):						
Premium on Bonds	381,603	647,242	1,076,512	-	-	-
Bond Proceeds	8,925,000	8,820,000	8,900,000	-	-	-
Payment to Refunded Bond Escrow Agent	(9,188,247)	(9,348,606)	(9,859,169)	-	-	-
Total Other Financing	118,356	118,636	117,343	-	-	-
Appropriated Reserve (NOTE A)	11,642,944	12,075,963	12,247,435	12,247,435	10,268,470	10,272,150
Total Appropriation	\$ 20,540,683	\$ 20,928,965	\$ 21,058,524	\$ 21,105,243	\$ 19,122,779	\$ 18,972,602
Mill Levy, Bond Mill	6.96	7.55	7.32	12.01	9.25	11.82
Assessed Value	\$ 1,111,975,890	\$ 1,200,881,980	\$ 1,229,154,720	\$ 737,492,844	\$ 735,967,230	\$ 735,967,230

NOTE A: The reserve balance represents a timing issue. Taxes collected in the spring must be used to pay the June and December debt payment of the same calendar year. The appropriated reserve needed to pay Dec. 2017 debt payment totals \$7.3 million.

NOTE: 2016-17 projection and 2017-18 Budget assumes a 100% collection rate.

Garfield School District Re-2
Debt Service Schedule
Fiscal Year 2017-2018 Budget

Date	Series 2007		Series 2009		Series 2009B Refunding		Series 2010 Refunding	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
<i>Dec-17</i>	665,000	14,298	50,000	47,656	1,465,000	152,694	70,000	260,900
<i>Jun-18</i>	-	-	-	46,631	-	130,719	-	259,938
<i>Dec-18</i>	-	-	55,000	46,631	1,505,000	130,719	75,000	259,938
<i>Jun-19</i>	-	-	-	45,504	-	106,263	-	258,813
<i>Dec-19</i>	-	-	55,000	45,504	1,555,000	106,263	75,000	258,813
<i>Jun-20</i>	-	-	-	44,376	-	79,050	-	257,781
<i>Dec-20</i>	-	-	55,000	44,376	1,610,000	79,050	80,000	257,781
<i>Jun-21</i>	-	-	-	43,249	-	38,800	-	256,581
<i>Dec-21</i>	-	-	60,000	43,249	1,690,000	38,800	80,000	256,581
<i>Jun-22</i>	-	-	-	42,019	-	-	-	255,181
<i>Dec-22</i>	-	-	60,000	42,019	-	-	3,055,000	255,181
<i>Jun-23</i>	-	-	-	40,789	-	-	-	197,900
<i>Dec-23</i>	-	-	65,000	40,789	-	-	3,170,000	197,900
<i>Jun-24</i>	-	-	-	39,456	-	-	-	134,500
<i>Dec-24</i>	-	-	70,000	39,456	-	-	3,295,000	134,500
<i>Jun-25</i>	-	-	-	38,021	-	-	-	68,600
<i>Dec-25</i>	-	-	70,000	38,021	-	-	3,430,000	68,600
<i>Jun-26</i>	-	-	-	36,586	-	-	-	-
<i>Dec-26</i>	-	-	75,000	36,586	-	-	-	-
<i>Jun-27</i>	-	-	-	35,049	-	-	-	-
<i>Dec-27</i>	-	-	75,000	35,049	-	-	-	-
<i>Jun-28</i>	-	-	-	33,511	-	-	-	-
<i>Dec-28</i>	-	-	1,615,000	33,511	-	-	-	-
Total	665,000	\$ 14,298	2,305,000	\$ 938,038	7,825,000	\$ 862,358	13,330,000	\$ 3,639,488

Garfield School District Re-2
Debt Service Schedule
Fiscal Year 2017-2018 Budget

Series 2012 Refunding		Series 2013 Refunding		Series 2013 Taxable Refunding		Series 2014 Refunding	
Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
75,000	340,463	75,000	112,900	125,000	159,466	135,000	98,675
-	339,900	-	112,150	-	158,748	-	97,663
75,000	339,900	75,000	112,150	130,000	158,748	825,000	97,663
-	339,150	-	111,400	-	157,740	-	89,413
75,000	339,150	75,000	111,400	130,000	157,740	4,300,000	89,413
-	338,400	-	110,650	-	156,603	-	46,413
3,685,000	338,400	80,000	110,650	135,000	156,603	775,000	46,413
-	268,275	-	109,850	-	155,151	-	38,663
3,820,000	268,275	80,000	109,850	135,000	155,151	790,000	38,663
-	172,775	-	109,050	-	153,633	-	28,788
2,870,000	172,775	80,000	109,050	140,000	153,633	810,000	28,788
-	129,725	-	108,250	-	151,953	-	14,613
2,955,000	129,725	85,000	108,250	140,000	151,953	835,000	14,613
-	55,850	-	107,188	-	149,853	-	-
3,100,000	55,850	85,000	107,188	145,000	149,853	-	-
-	-	-	106,125	-	147,678	-	-
-	-	85,000	106,125	3,430,000	147,678	-	-
-	-	-	105,063	-	96,228	-	-
-	-	925,000	105,063	6,310,000	96,228	-	-
-	-	-	93,500	-	-	-	-
-	-	7,480,000	93,500	-	-	-	-
-	-	-	-	-	-	-	-
-	-	-	-	-	-	-	-
16,655,000	\$ 3,628,613	9,125,000	\$ 2,259,352	10,820,000	\$ 2,814,640	8,470,000	\$ 729,781

Garfield School District Re-2
Debt Service Schedule
Fiscal Year 2017-2018 Budget

Series 2015 Refunding		Series 2016 Refunding		TOTAL BY FISCAL YEAR	
Principal	Interest	Principal	Interest	Principal	Interest
2,190,000	109,663	975,000	159,750		
-	93,238	-	150,000	5,825,000	2,845,452
2,610,000	93,238	650,000	150,000		
-	70,400	-	143,500	6,000,000	2,711,170
-	70,400	-	143,500		
-	70,400	-	143,500	6,265,000	2,569,356
-	70,400	-	143,500		
-	70,400	-	143,500	6,420,000	2,371,642
-	70,400	-	143,500		
-	70,400	-	143,500	6,655,000	2,099,815
-	70,400	-	143,500		
-	70,400	-	143,500	7,015,000	1,832,476
-	70,400	-	143,500		
-	70,400	-	143,500	7,250,000	1,557,877
885,000	70,400	-	143,500		
-	52,700	-	143,500	7,580,000	1,257,371
920,000	52,700	-	143,500		
-	34,300	-	143,500	7,935,000	972,301
960,000	34,300	-	143,500		
-	17,500	-	143,500	8,270,000	705,226
1,000,000	17,500	-	143,500		
-	-	-	143,500	8,555,000	466,560
-	-	7,175,000	143,500	8,790,000	177,011
8,565,000	\$ 1,349,938	8,800,000	\$ 3,329,750	86,560,000	\$ 19,566,256

Garfield School District Re-2
Capital Projects Fund
Fiscal Year 2017-18 Budget

PURPOSE: This fund is used to account for acquisitions of capital items, including buses, construction of new facilities, renovations or improvements to existing facilities, large furniture orders, and other equipment. The Board approves an allocation to the Capital Projects Fund annually.

To determine the Capital Projects Fund budget each year, the Director of Maintenance works with the administration for each department to outline anticipated future capital needs. The capital needs are prioritized based upon when the capital need is required, and the impact to safety, etc. The Superintendent and Director of Finance recommend the amount of funding available for Capital Projects Fund, then a committee makes the final recommendations in the budget given to the Board of Education, who approves the final budget. The Capital Projects needs list for 2017-18 totals \$56,717,286, with only \$1,217,560 approved, including \$290,000 in tech purchases that are in the General Fund budget. Excluding the General Fund expenditures, \$927,560 is approved.

REVENUES: All revenue for this fund comes from a general fund transfer that is restricted for capital purchases by the Board of Education. The budgeted amount of projects for 2017-18 will not sustain the District's buildings or equipment at their current level. The District is currently utilizing software to assist in capturing "deferred maintenance costs", which are costs we should be paying for building repair that we cannot afford. The District has included an additional analysis, showing estimated upkeep and equipment replacement costs, for the next 15 years, which is included on the next page of this report. This analysis shows that an increase in Capital Projects Fund allocation will be required over time to maintain the current buildings and equipment. Seven years ago, the State of Colorado reviewed the structural integrity of schools state-wide and the State determined that Re-2's buildings did not have major problems at that time. The State Rural Funding was put as a separate allocation in Capital Projects until the Board determines how that funding will be used. This funding is one-time funding, so it would be best used towards one-time expenses.

EXPENDITURES: Expenditures for this fund include acquisition of capital items, including buses, maintenance vehicles, construction of new facilities, renovations or improvements to existing facilities, large furniture orders, and technology equipment. Expenditures also include lease purchase payments on the following leases for the following amounts:

<u>Description of Lease & Start Date</u>	<i>FY 2017-18</i>	
	<u>Total Lease Payment</u>	<u>Total Duration of Lease</u>
Three Modulares - FY 2017-18 (RMS)	41,203	1 year
One Modular - FY 2017-18 (RIV)	10,740	1 year

The capital improvements outlined for the 2017-18 Capital Projects budget will not affect the District's current or future operating budgets beyond the initial costs of the capital items. The recurring expenditures included in the Capital Projects budget include technology & computer replacement cycles totaling \$350,000, and food service replacements totaling \$15,000. We currently own about 40 buses district-wide, so the replacement cycle should also include 2 - 3 buses budgeted annually. Smaller vehicle and maintenance vehicle fleets have 38 vehicles currently that have not been on a replacement cycle due to budget cuts. In the future, we will need to add these vehicles to our replacement cycle at the rate of at least 2 vehicles per year.

Garfield School District Re-2
Capital Projects Fund
Fiscal Year 2017-18 Budget

SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS: Since 2010, which marked the completion of the 2006 Bond construction, Garfield Re-2 has been reasonably up-to-date on capital needs for the District. However, in 2012-13, the Capital Projects budget was reduced by about \$500,000 compared to what is needed to maintain the buildings and our normal replacement cycles for equipment, buses, and technology. This reduction was due to budget cuts that year. Starting in 2013-14, the Director of Maintenance and Director of Finance developed a way to track deferred maintenance, which is a measurement to show how well our buildings are being maintained. The purpose is to assure that our capital needs can be weighed against other budgetary requirements in the District, to give the Board and Administration an understanding of the potential cost of capital projects in the future for planning and prioritizing budget needs effectively.

Below is a summary of the estimated capital needs based upon normal replacement cycles for each category. Note that based upon needs estimated over the next fifteen years, our Capital Projects requirements will increase as our buildings age. The current estimated replacement cost for all buildings and equipment totals over \$200 million. At that amount, the District would need to spend \$4 - \$5 million per year to keep up with depreciation on the buildings and equipment.

Program	Deferred Capital Projects (NOTE A)	Years 2 - 5	Years 6 - 10	Years 11 - 15
<i>Building Requests (NOTE B)</i>	1,392,700	600,000	750,000	750,000
<i>Infrastructure (NOTE C)</i>	1,354,467	971,865	625,000	625,000
<i>Modernizations (NOTE D)</i>	3,616,330	1,429,500	702,600	1,118,000
<i>Renewal (system estimates)</i>	6,140,705	7,072,069	14,271,919	8,143,862
<i>Vehicles</i>	2,063,605	2,198,585	1,419,600	1,180,000
<i>Food Service</i>	-	160,000	200,000	250,000
<i>Technology</i>	N/A	1,400,000	1,750,000	1,750,000
TOTAL Before Bond Items	\$ 14,567,807	\$ 13,832,019	\$ 19,719,119	\$ 13,816,862
<i>Bond Construction Possibilities</i>	2,860,000	46,565,000	-	-
TOTAL Before Bond Items	\$ 17,427,807	\$ 60,397,019	\$ 19,719,119	\$ 13,816,862

NOTE A: Deferred Capital Projects is an estimate of the cost of the items that we should have replaced or maintained but have not due to financial constraints. Deferred projects is calculated as known deferred items plus a software generated estimate of the cost to maintain buildings and systems based upon average useful life. Deferred projects do not apply to technology. Using 2016-17 numbers due to a database problem.

NOTE B: Assumes \$150,000 per year for years 2 - 15 in additional building requests, based upon past history. The Deferred column includes all current requests.

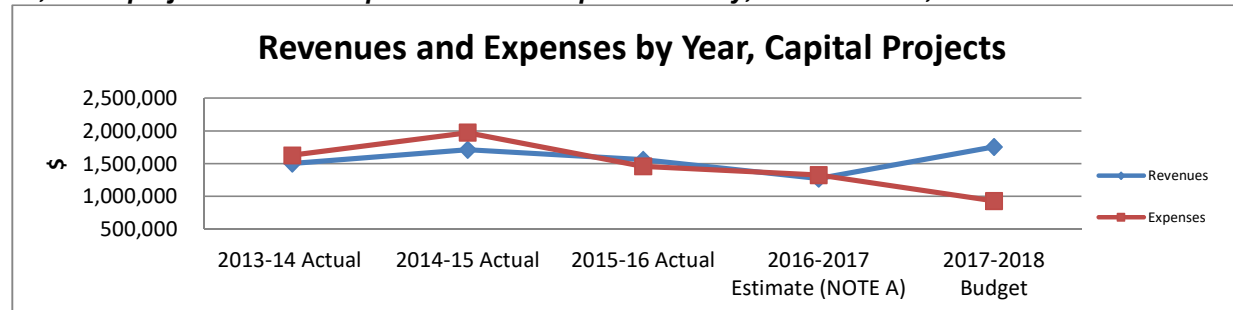
NOTE C: Infrastructure includes all capital needs outside of buildings, such as parking lots.

NOTE D: Modernizations include requested items that are a necessity for the school.

**Garfield School District Re-2
Capital Projects Fund
Fiscal Year 2017-18 Budget**

	2013-14 Actual	2014-15 Actual	2015-16 Actual	2016-2017 Revised Budget	2016-2017 Estimate (NOTE A)	2017-2018 Budget	% Change 16/17 Bud. Vs. 17/18 Bud.
Beginning Fund Balance	\$ 632,087	\$ 506,704	\$ 246,937	\$ 346,081	\$ 346,081	\$ 289,784	
Revenue & Other Financing Sources:							
Capital Projects Transfer	1,478,976	1,708,954	1,540,549	1,047,336	1,047,336	927,560	-11.4%
Capital Projects Transfer - Rural Funding	-	-	-	-	-	827,409	N/A
Lease Proceeds/Grants/Other	22,285	3,960	18,200	226,253	222,834	-	N/A
Total Revenue	1,501,261	1,712,914	1,558,749	1,273,589	1,270,170	1,754,969	37.8%
Total Funds Available	\$ 2,133,348	\$ 2,219,618	\$ 1,805,686	\$ 1,619,670	\$ 1,616,251	\$ 2,044,753	
Expenditures & Other Financing (Uses):							
Vehicles	\$ 401,313	\$ 119,195	\$ 271,604	\$ 158,120	\$ 144,440	\$ 208,840	32.1%
Land and building	301,677	1,151,599	701,653	998,572	985,573	584,778	-41.4%
Equipment and other	742,401	567,082	431,932	138,344	145,706	82,000	-40.7%
Principal payments	181,253	134,805	54,416	51,942	50,748	51,942	0.0%
Total Expenditures	1,626,644	1,972,681	1,459,605	1,346,978	1,326,467	927,560	-31.1%
Appropriated Reserve	506,704	246,937	346,081	272,692	289,784	1,117,193	
Total Appropriation	\$ 2,133,348	\$ 2,219,618	\$ 1,805,686	\$ 1,619,670	\$ 1,616,251	\$ 2,044,753	

NOTE A: Includes \$110,300 in projects that are expected to be completed in July, and therefore, would be moved to next fiscal year.



GENERAL NOTE:

2012-13 - 2016-17 expenditures were matched by an additional \$1,524,323 in actual/potential grants that funded needed wireless systems, energy upgrades, roof replacements, and boiler upgrades.

Building Priority List

2017-18 Capital Projects Budget

		Description	Year Due	Estimated Cost	Funded Items		Comments
					General Cap. Projects	Community Items	
CACTUS VALLEY							
School	Repaint commons and front vestibule		2018	\$10,000.00		\$10,000.00	
COAL RIDGE HIGH							
School	Convert standard classroom A106 into a Science classroom (Plumbing, fume hood, and Cabs) Need design (30% match)		2017	\$45,000.00	\$13,500.00		#1 Grant?
Operational	Provide water and sewer to the current press box (install compartment sink for washing)		2018	\$20,000.00		\$20,000.00	#2- Design??
School	Pave fire lane to increase safety and allow easy access for games and fire trucks		2020	\$50,000.00			#3- Design??
Bond	Construct second entrance off Hwy 6 to reduce congestion and improve safety		2020	\$350,000.00			
DISTRICT OFFICE/LOC							
DO	Replace main AHU/DX unit that serves the main server room due to age and wear		2018	\$30,000.00	\$17,573.00		#1 Tech
ELK CREEK							
School	Replace fencing in PreK playground area due to age, wear, and code		2017	\$5,500.00	\$5,500.00		#1
School	install sidewalk to basketball court for ADA use		2018	\$5,000.00	\$5,000.00		#2
School	Install water filter for building water fountains		2018	\$15,000.00			
School	Install additional swings for student use		2018	\$5,000.00		\$5,000.00	
School	Elk Creek Elementary Paving		2017	\$110,300.00	\$139,542.00		
GRAHAM MESA							
	NO PRIORITIES REQUESTED AT THIS TIME						
HIGHLAND							
School	Renovate front office area. (Carpet, cabinets, and wall opening)		2018	\$30,000.00	[moved to 2016-17]		#1
School	Construct a new parking area to the East side of the building.		2017	\$45,000.00			#2- Design?
School	Replace marquee due to age and wear		2019	\$15,000.00		\$15,000.00	

Building Priority List

2017-18 Capital Projects Budget

				Funded Items		
Description		Year Due	Estimated Cost	General Cap. Projects	Community Items	Comments
KATHRYN SENOR						
School	Replace/install carpet in classrooms area B (grades 1-3, and halls)	2015	\$40,000.00	[moved to 2016-17]		#1- Timing? June start
School	Replace/install carpet in classrooms area C (Specials, halls, and Grade 4)	2016	\$35,000.00			#2- Timing? June start
School	Install carpet in area D (Main Hallway)	2018	\$10,000.00			#3- Timing? June start
School	Replace marquee due to age and wear	2014	\$15,000.00		\$15,000.00	#4
School	Replace toilet partitions in three sets of group bathrooms	2015	\$8,500.00			#5
School	Replace the playground equipment for the front "preschool" playground. The plastic equipment is getting old.	2018	\$35,000.00		\$35,000.00	Permit
School	Install a drip system for the community garden.	2018	\$2,500.00			Funded by Maint
School	Reconfigure the "old bus loop" into a teacher parking lot, so more space is available to park close to the front of the school for parents.	2018	\$50,000.00			Design???
RIFLE HIGH						
School	Remodel 5 science classrooms to meet safety and current needs. (30% match)	2017	\$130,000.00	\$39,000.00		#1-Grant?
School	Install soccer lights	2020	\$150,000.00			
School	Install artifical turf on FB field (GVHS cost)	2018	\$1,000,000.00			
School	Replace sound system in main gym	2015	\$22,000.00		\$22,000.00	#2
School	Replace curtains in Auditorium	2015	\$20,000.00		\$20,000.00	#3
School	Install LED lights in the Auditorium.	2018	\$5,000.00			
OCR Audit	Add an ambulatory stalls to the women's bathrooms next to the LMC & the main gym.	2017	\$1,500.00	\$2,500.00		Grant?
OCR Audit	Install ADA benches in PE Locker rooms.	2017	\$3,500.00	\$5,000.00		Grant?
OCR Audit	Make improvements to the ADA showers in the PE Locker rooms.	2017	\$10,000.00	\$10,000.00		Grant?
OCR Audit	Install required signage around the exterior access doors, bathrooms, and auditorium.	2017	\$10,000.00	\$10,000.00		Grant?
VO-AG						
OCR Audit	Remodel (6) bathrooms to meet code and for age.	2018	\$50,000.00	\$50,000.00		Grant?

Building Priority List

2017-18 Capital Projects Budget

Description		Year Due	Estimated Cost	Funded Items		Comments
				General Cap. Projects	Community Items	
RIFLE MIDDLE						
School	Modular lease payment- West	2018	\$14,340.00	\$14,340.00		Contract
School	Modular lease payment- East	2018	\$14,340.00	\$14,340.00		Contract
School	Modular lease payment- Center	2018	\$12,522.00	\$12,522.00		Contract
School	Remove and replace sinks and cabinets in the South West and Central science rooms for wear and Asbestos abatement (30% match)	2017	\$90,000.00	\$27,000.00		#1- Grant
School	Carpet in Pod area	2017	\$17,500.00	\$11,163.00		#2
School	Install additional modular for student growth.	2015	\$130,000.00			#3
School	Install a FOB lock on the NE doors next to the Aux. gym for staff access.	2017	\$6,000.00			#4
School	Install operable blackout shades over the windows in the main gym	2018	\$100,000.00			Rough estimate
School	Construct shade structure on the North side	2018	\$57,000.00		\$57,000.00	
School	Replace bleachers in the main gym due to age and capacity.	2018	\$70,000.00			
School	Replace score boards in main gym due to age.	2014	\$7,000.00		\$7,000.00	
Operational	Reconfigure bus entrance/exit to allow better site for buses to pass safely.	2019	\$150,000.00			
RIVERSIDE MIDDLE						
School	Modular lease payment	2018	\$10,740.00	\$10,740.00		Contract
School	Install additional modular to the South for student growth.	2015	\$130,000.00			#1
School	Upgrade marquee to a digital scrolling model	2018	\$35,000.00			Funded 2016-17, may need to carryover to FY18
Operational	Widen main entry to allow for better traffic flow/safety	2019	\$60,000.00			Rough estimate
SUPPORT SERVICES						
Operational	Purchase new delivery vehicle w/lift gate to replace unit #119 (1999) (\$28K used)	2015	\$65,000.00	\$28,000.00		#1 - Over 300,000 miles on its last wheels.
Operational	Purchase new vehicle w/plow to replace unit #105 (1994)	2014	\$42,000.00			#2

Building Priority List

2017-18 Capital Projects Budget

			Funded Items			
	Description	Year Due	Estimated Cost	General Cap. Projects	Community Items	Comments
TRANSPORTATION						
Bond	Construct additional parking for expanded vehicle fleet	2016	\$250,000.00			#1
Operational	Purchase bus to replace unit #12.	2016	\$110,000.00	\$110,000.00		#2
Operational	Purchase bus to replace unit #25 (2006) 15 Pass	2016	\$70,840.00	\$70,840.00		#3
Operational	Restore the school 1932 bus	2019	\$60,000.00			Grant??
WAMSLEY						
Operational	Replace Prek fence due to age, damage, and code.	2016	\$10,000.00	\$10,000.00		#1 Code
School	Reconfigure/rebuild Prek/Early Childhood playground for code and safety (fence, shade, play structures, etc.)	2019	\$40,000.00		\$40,000.00	
School	Upgrade marquee to a digital scrolling model	2018	\$35,000.00			
DW Technology				\$350,000.00		
DW Nutritional Services Allowance				\$15,000.00		
			\$3,921,082.00	\$971,560.00	\$246,000.00	
Grand Total, Funded Items 2017-18				\$1,217,560.00		
NOTE: Capital Projects Portion				\$927,560		
NOTE: General Fund Portion (Instructional Technology)				\$290,000		
Grand Total				\$1,217,560		

FY 18 Capital Projects Detail Worksheet

2017-18 Capital Projects Budget

						Funded Items		
	Area of Need	Description	Year Due	Status	Estimated Cost	General Cap. Projects	Community Items	Comments
CACTUS VALLEY ES								
CACTUS VALLEY ES	School	Install cooling in gym	2016	Requested	\$40,000			
CACTUS VALLEY ES	School	Repaint commons and front vestibule	2018	Requested	\$10,000			
CACTUS VALLEY ES	Operational	Repair concrete that is pulling away from main parking lot from upper level	2014	Requested	\$9,500		\$10,000	
CACTUS VALLEY ES	Operational	Install grass/irrigation in front areas	2015	Requested	\$6,500			
CACTUS VALLEY ES	Operational	Complete drainage work (phase 2) on the South and West side of building.	2016	Requested	\$40,000			
CACTUS VALLEY ES	Operational	Install sewer vent for grease trap for smell.	2014	Requested	\$5,000			
CACTUS VALLEY ES	Operational	Purchase carpet machine to replace old unit	2017	Requested	\$6,000			
CACTUS VALLEY ES	Operational	Purchase floor machine to replace old unit	2016	Requested	\$7,000			
CACTUS VALLEY ES	Operational	Replace steamer unit	2020	Requested	\$13,000			
CACTUS VALLEY ES	Operational	Replace steam kettle unit	2023	Requested	\$15,000			
CACTUS VALLEY ES	Operational	Replace oven unit	2023	Requested	\$13,000			
CACTUS VALLEY ES	Operational	Replace cooler compressor unit	2016	Requested	\$5,000			
CACTUS VALLEY ES	Operational	Replace freezer compressor unit	2016	Requested	\$5,000			
CACTUS VALLEY ES	Operational	Replace cooler/freezer box unit	2028	Requested	\$17,000			
CACTUS VALLEY ES	Operational	Replace serving line unit	2028	Requested	\$25,000			
CACTUS VALLEY ES	Operational	Perform slab jacking of floors to bring back up to levels and replace floor finishes in affected areas.	2017	Requested	\$200,000			
Cactus Valley Total					\$417,000	\$0	\$10,000	
COAL RIDGE HS								
COAL RIDGE HS	School	Install lights on baseball field	2020	Requested	\$160,000			
COAL RIDGE HS	School	Pave fire lane to increase safety and allow easy access for games and fire trucks	2020	Requested	\$50,000			#3
COAL RIDGE HS	School	Resurface track due to age and wear	2018	Requested	\$75,000			
COAL RIDGE HS	School	Construct a new weight room to allow for additional space for classroom. (Vest \$60K more)	2016	Requested	\$400,000			
COAL RIDGE HS	School	Convert standard classroom A106 into a Science classroom (Plumbing, fume hood, and Cabs) Need design (30% match)	2017	Requested	\$45,000	\$13,500		#1 Grant?

FY 18 Capital Projects Detail Worksheet

2017-18 Capital Projects Budget

	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
COAL RIDGE HS	Operational	Add additional urinals for growth in A Area and locker rooms.	2018	Requested	\$18,000			
COAL RIDGE HS	Operational	Provide water and sewer to the current pressbox (install compartment sink for washing)	2018	Requested	\$20,000			
COAL RIDGE HS	Operational	Resurface Aux gym floor, cracks/tears is surface	2020	Requested	\$30,000		\$20,000	#2
COAL RIDGE HS	Operational	Upgrade Aux gym fire detection to beam detectors for cleaning and functionality.	2014	Requested	\$5,000			
COAL RIDGE HS	Operational	Replace carpet in main hall	2015	Requested	\$10,000			
COAL RIDGE HS	Operational	Purchase floor scrubber to replace old unit	2017	Requested	\$9,000			
COAL RIDGE HS	Operational	Purchase carpet machine to replace old unit	2017	Requested	\$6,000			
COAL RIDGE HS	Operational	Purchase carpet machine to replace old unit #2	2018	Requested	\$6,000			
COAL RIDGE HS	Operational	Replace streamer unit	2016	Requested	\$13,000			
COAL RIDGE HS	Operational	Replace slicer unit	2016	Requested	\$4,000			
COAL RIDGE HS	Operational	Replace steam kettle unit	2020	Requested	\$15,000			
COAL RIDGE HS	Operational	Replace reach in fridge unit	2020	Requested	\$4,300			
COAL RIDGE HS	Operational	Replace oven unit	2023	Requested	\$13,000			
COAL RIDGE HS	Operational	Replace dishwasher unit	2022	Requested	\$25,000			
COAL RIDGE HS	Operational	Replace mixer unit	2022	Requested	\$10,000			
COAL RIDGE HS	Operational	Replace serving line units (2)	2024	Requested	\$50,000			
COAL RIDGE HS	Operational	Replace cooler compressor unit	2015	Requested	\$6,500			
COAL RIDGE HS	Operational	Replace freezer compressor unit	2015	Requested	\$6,500			
COAL RIDGE HS	Operational	Replace cooler/freezer box unit	2025	Requested	\$18,000			
COAL RIDGE HS	Operational	Replace the fabric on the outfield fence of the baseball field.	2018	Requested	\$7,500			
COAL RIDGE HS	Operational	Replace 4 boilers and systems in boiler room	2029	Requested	\$350,000			
COAL RIDGE HS	Operational	Install speakers in all classrooms for ALERT system. Currently on in halls/common area.	2017	Requested	\$50,000			
COAL RIDGE HS	Bond	Construct second entrance off Hwy 6 to reduce congestion and improve safety	2020	Requested	\$350,000			
COAL RIDGE HS	Bond	Add additional parking to the East side for growth	2020	Requested	\$200,000			
COAL RIDGE HS	Bond	Construct softball field to NW of property (remove modular)	2020	Requested	\$250,000			

FY 18 Capital Projects Detail Worksheet

2017-18 Capital Projects Budget

	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
COAL RIDGE HS	Bond	Construct Band addition of 2,800 sqft	2020	Requested	\$850,000			
COAL RIDGE HS	Bond	Construct SE addition of 19,000 sqft.	2020	Requested	\$5,700,000			
COAL RIDGE HS	Bond	Construct a 13,200 SQFT classroom addition to the NW	2020	Requested	\$4,000,000			
COAL RIDGE HS	Bond	Construct a 27,000 SQFT auditorium addition to the North	2020	Requested	\$10,500,000			
COAL RIDGE HS	Bond	Construct a 5,000 SQFT art/trade addition to NE	2020	Requested	\$1,500,000			
COAL RIDGE HS	Bond	Construct a 8,000 SQFT weight/wrestling room addition (Block building)	2020	Requested	\$2,400,000			
COAL RIDGE HS	Bond	Construct a 2,800 SQFT press box w/concessions & bathrooms with bleachers and move existing bleachers to visitor side.	2020	Requested	\$2,100,000			
Coal Ridge Total					\$29,256,800	\$13,500	\$20,000	

District Office/LOC

District Office/LOC	Bond	Construct a 8,000 SQFT addition to the South for space	2020	Requested	\$2,400,000			
District Office/LOC	DO	Install additional floor outlets upstairs for center area.	2015	Requested	\$4,000			
District Office/LOC	DO	Purchase vehicle for DO use (SUV)	2014	Requested	\$35,000			
District Office/LOC	DO	Replace main AHU/DX unit that serves the main server room due to age and wear	2018	Requested	\$30,000	\$17,573		#1 Tech
District Office/LOC	Operational	Replace cabinets and countertops in upstairs areas.	2018	Requested	\$10,000			
District Office/LOC	Operational	Construct office area for COFU for security of items and use	2016	Requested	\$3,500			
District Office/LOC	Operational	Upgrade fire alarm system	2015	Requested	\$12,000			
District Office/LOC	Operational	Resurface East (front) parking lot area and repair North parking lot.	2020	Requested	\$25,000			
District Office/LOC	Operational	Replace upper heating/cooling system and add lay in ceilings with upgraded lighting in all areas.	2018	Requested	\$350,000			
District Office/LOC	Operational	Install 5 ea exhaust fans per code for custodial and kitchen areas.	2018	Requested	\$10,000			
District Office/LOC	Operational	Purchase 11 additional radios for the District level ALERT system for schools/Trans.	2018	Requested	\$17,500			
District Office/LOC	Operational	Replace exterior door with metal and/or aluminum storefront	2020	Requested	\$15,500			
District Office/LOC	Operational	Remodel upstairs bathroom to meet code and for improved function.	2015	Requested	\$35,000			
District Office/LOC	Operational	Replace carpet in board room areas	2016	Requested	\$6,000			

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	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
District Office/LOC	Operational	Replace passive solar panels on South wall	2018	Requested	\$14,000			
District Office/LOC	Operational	Purchase carpet machine to replace old unit	2017	Requested	\$5,800			
District Office/LOC Total					\$2,973,300	\$17,573	\$0	
Elk Creek ES								
Elk Creek ES	School	install sidewalk to basketball court for ADA use	2018	Requested	\$5,000			
Elk Creek ES	School	Replace playground surface with rubber matting for ADA student	2018	Requested	\$50,000	\$5,000		#2
Elk Creek ES	School	Replace stage curtain	2015	Requested	\$15,000			
Elk Creek ES	School	Replace fencing in PreK playground area due to age, wear, and code	2017	Requested	\$5,500	\$5,500		#1 Code
Elk Creek ES	School	Install water filter for building water fountains	2018	Requested	\$15,000			
Elk Creek ES	School	Install additional swings for student use	2018	Requested	\$5,000			
Elk Creek ES	Operational	Elk Creek Paving project, including drainage, Repair hole, and main driveway, moved from 2016-17	2015	Requested	\$110,300		\$5,000	
Elk Creek ES	Operational	Replace windows and sills in the old parts of building.	2015	Requested	\$50,000	\$139,542		
Elk Creek ES	Operational	Surface rear parking area	2016	Requested	\$60,000			
Elk Creek ES	Operational	Replace fence along the East side of property bordering Elk Creek.	2015	Requested	\$18,000			
Elk Creek ES	Operational	Replace floor scrubber to replace old unit	2016	Requested	\$7,000			
Elk Creek ES	Operational	Purchase carpet machine to replace old unit	2017	Requested	\$6,000			
Elk Creek ES	Operational	Replace steamer unit	2016	Requested	\$13,000			
Elk Creek ES	Operational	Replace oven unit	2014	Requested	\$13,000			
Elk Creek ES	Operational	Replace steam kettle unit	2019	Requested	\$15,000			
Elk Creek ES	Operational	Replace dishwasher unit	2019	Requested	\$25,000			
Elk Creek ES	Operational	Replace serving line unit	2023	Requested	\$25,000			
Elk Creek ES	Operational	Replace cooler compressor unit	2015	Requested	\$5,000			
Elk Creek ES	Operational	Replace freezer compressor unit	2015	Requested	\$5,000			
Elk Creek ES	Operational	Replace cooler/freezer box unit	2020	Requested	\$17,000			

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	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
Elk Creek ES	Operational	Replace milk cooler.	2015	Requested	\$5,000			
Elk Creek Total					\$469,800	\$150,042	\$5,000	
Graham Mesa ES								
Graham Mesa ES	School	Pave fire lane for play area and access	2018	Requested	\$50,000			
Graham Mesa ES	Operational	Purchase floor scrubber to replace old unit	2018	Requested	\$7,000			
Graham Mesa ES	Operational	Purchase carpet machine to replace old unit	2020	Requested	\$6,000			
Graham Mesa ES	Operational	Replace steamer unit	2020	Requested	\$13,000			
Graham Mesa ES	Operational	Replace milk cooler unit	2020	Requested	\$2,100			
Graham Mesa ES	Operational	Replace food warmer unit	2020	Requested	\$2,100			
Graham Mesa ES	Operational	Replace steam kettle unit	2023	Requested	\$15,000			
Graham Mesa ES	Operational	Replace stove unit	2023	Requested	\$8,200			
Graham Mesa ES	Operational	Replace cooler condensing unit	2017	Requested	\$5,000			
Graham Mesa ES	Operational	Replace freezer condensing unit	2017	Requested	\$5,000			
Graham Mesa ES	Operational	Replace freezer/cooler box unit	2029	Requested	\$17,000			
Graham Mesa ES	Operational	Replace serving line unit	2029	Requested	\$25,000			
Graham Mesa ES	Operational	Replace boilers, pumps and system parts in main boiler room.	2034	Requested	\$185,000			
Graham Mesa Total					\$340,400	\$0	\$0	
HIGHLAND ES								
HIGHLAND ES	School	Pave fire lane for additional play area use and access	2016	Requested	\$40,554			
HIGHLAND ES	School	Construct a new parking area to the East side of the building.	2017	Requested	\$45,000			#2
HIGHLAND ES	School	Renovate front office area. (Carpet, cabinets, and wall opening)	2018	Requested	\$30,000	[moved to 2016-17 budget]		#1
HIGHLAND ES	School	Replace marquee due to age and wear	2019	Requested	\$15,000			
HIGHLAND ES	Operational	Install curb and cutter on the South side of front parking lot area	2014	Requested	\$12,000		\$15,000	
HIGHLAND ES	Operational	Install landscaping and irrigation on South side of parking lot	2016	Requested	\$15,000			
HIGHLAND ES	Operational	Purchase carpet machine to replace old unit	2016	Requested	\$6,000			
HIGHLAND ES	Operational	Purchase floor scrubber to replace old unit	2017	Requested	\$7,000			
HIGHLAND ES	Operational	Replace oven unit	2014	Requested	\$13,000			
HIGHLAND ES	Operational	Replace warmer unit	2016	Requested	\$2,200			
HIGHLAND ES	Operational	Replace milk cooler unit	2014	Requested	\$2,200			

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	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
HIGHLAND ES	Operational	Replace streamer unit	2020	Requested	\$13,000			
HIGHLAND ES	Operational	Replace mixer unit	2020	Requested	\$15,000			
HIGHLAND ES	Operational	Replace steam kettle unit	2023	Requested	\$15,000			
HIGHLAND ES	Operational	Replace dishwasher unit	2023	Requested	\$25,000			
HIGHLAND ES	Operational	Replace serving line unit	2023	Requested	\$25,000			
HIGHLAND ES	Operational	Replace stove unit	2023	Requested	\$5,200			
HIGHLAND ES	Operational	Replace cooler compressor unit	2015	Requested	\$5,000			
HIGHLAND ES	Operational	Replace freezer compressor unit	2015	Requested	\$5,000			
HIGHLAND ES	Operational	Replace freezer/cooler box unit	2023	Requested	\$17,000			
HIGHLAND ES	Bond	Install hot water lines to the classrooms.	2020	Requested	\$60,000			
HIGHLAND ES	Bond	Replace roof due to age/wear	2022	Requested	\$1,300,000			
Highland Total					\$1,673,154	\$0	\$15,000	

KATHRYN SENOR ES

KATHRYN SENOR ES	School	Install cooling in the gym	2020	Requested	\$40,000			
KATHRYN SENOR ES	School	Replace blinds throughout building	2015	Requested	\$6,500			
KATHRYN SENOR ES	School	Add additional playground equipment	2015	Requested	\$40,000			
KATHRYN SENOR ES	School	Upgrade sound system in gym	2014	Requested	\$8,500			
KATHRYN SENOR ES	School	Replace marquee due to age and wear	2014	Requested	\$15,000		\$15,000	#4
KATHRYN SENOR ES	School	Replace the playground equipment for the front "preschool" playground. The plastic equipment is getting old.	2018	Requested	\$35,000		\$35,000	Permit Funded by Maint
KATHRYN SENOR ES	School	Install a drip system for the community garden.	2018	Requested	\$2,500			
KATHRYN SENOR ES	School	Reconfigure the "old bus loop" into a teacher parking lot, so more space is available to park close to the front of the school for parents.	2018	Requested	\$50,000			Design???
KATHRYN SENOR ES	School	Replace/install carpet in classrooms area B (grades 1-3, and halls)	2015	Requested	\$40,000	[moved to 2016-17 budget]		#1
KATHRYN SENOR ES	School	Replace/install carpet in classrooms area C (Specials, halls, and Grade 4)	2016	Requested	\$35,000			#2
KATHRYN SENOR ES	School	Replace toilet partitions in three sets of group bathrooms	2015	Requested	\$8,500			#5
KATHRYN SENOR ES	School	Repaint exterior of original building	2015	Requested	\$25,000			
KATHRYN SENOR ES	School	Repaint interior of original building	2015	Requested	\$40,000			

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	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
KATHRYN SENOR ES	School	Replace hand washing stations at group bathrooms (3 sets)	2017	Requested	\$34,000			
KATHRYN SENOR ES	School	Install shade structure per code in PreK area	2014	Requested	\$15,000			
KATHRYN SENOR ES	School	Install carpet in area D (Main Hallway)	2018	Requested	\$10,000			#3
KATHRYN SENOR ES	Operational	Replace folding classroom partitions with solid walls	2020	Requested	\$18,000			
KATHRYN SENOR ES	Operational	Resurface parking lot area	2015	Requested	\$160,000			
KATHRYN SENOR ES	Operational	Finish installation of hard lock system	2015	Complete	\$18,500			
KATHRYN SENOR ES	Operational	Resurface rubber gym floor	2020	Requested	\$30,000			
KATHRYN SENOR ES	Operational	Purchase floor scrubber machine to replace old unit	2015	Requested	\$7,000			
KATHRYN SENOR ES	Operational	Purchase carpet machine to replace old unit	2016	Requested	\$6,000			
KATHRYN SENOR ES	Operational	Replace dishwasher unit	2017	Requested	\$25,000			
KATHRYN SENOR ES	Operational	Replace mixer unit	2019	Requested	\$15,000			
KATHRYN SENOR ES	Operational	Replace stove unit	2019	Requested	\$2,100			
KATHRYN SENOR ES	Operational	Replace steam kettle	2019	Requested	\$15,000			
KATHRYN SENOR ES	Operational	Replace serving line unit	2016	Requested	\$25,000			
KATHRYN SENOR ES	Operational	Replace cooler compressor unit	2015	Requested	\$5,000			
KATHRYN SENOR ES	Operational	Replace freezer compressor unit	2015	Requested	\$5,000			
KATHRYN SENOR ES	Operational	Replace cooler/freezer box unit	2019	Requested	\$17,000			
KATHRYN SENOR ES	Bond/Operational	Replace three boilers and system parts in main boiler room.	2024	Requested	\$190,000			
KATHRYN SENOR ES	Bond	Install fire suppression system in building	2020	Requested	\$300,000			
KATHRYN SENOR ES	Bond	Upgrade DDC controls system (HVAC Controls)	2020	Requested	\$75,000			
KATHRYN SENOR ES	Bond	Replace fire alarm system due to age and function	2020	Requested	\$85,000			
KATHRYN SENOR ES	Bond	Reconstruct main entry for security/safety	2020	Requested	\$500,000			
KATHRYN SENOR ES	Bond	Add stage addition to North side of gym	2020	Requested	\$1,350,000			
Kathryn Senor Total					\$3,253,600	\$0	\$50,000	

RIFLE HS

RIFLE HS	School	Replace sound system in main gym	2015	Requested	\$22,000			
RIFLE HS	School	Replace curtains in Auditorium	2015	Requested	\$20,000		\$22,000	#2
RIFLE HS	School	Install lights on Soccer field for night games	2020	Requested	\$150,000		\$20,000	#3
RIFLE HS	School	Replace sound system in Auditorium due to age.	2016	Requested	\$15,400			
RIFLE HS	School	Improve power to Auditorium due to frequent tripping of breakers.	2016	Requested	\$5,000			
RIFLE HS	School	Install LED lights in the Auditorium.	20108	Requested	\$5,000			
RIFLE HS	School	Replace scoreboard (1) on the soccer field due to age.	2017	Requested	\$9,000			

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	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
RIFLE HS	School	Replace football scoreboards (2).	2017	Requested	\$25,000			
RIFLE HS	School	Replace the scoreboards (2) in main gym.	2017	Requested	\$16,000			
RIFLE HS	School	Remodel 5 science classrooms to meet safety and current needs. (30% match)	2017	Requested	\$130,000	\$39,000		#1
RIFLE HS	Operational	Replace steps leading to upper campus. Either with concrete (high) or back with metal (low).	2020	Requested	\$40,000			
RIFLE HS	Operational	Replace the fabric at the Press Box fencing due to damage and wear.	2018	Requested	\$6,500			
RIFLE HS	Operational	Resurface floor in Aux. gym	2020	Requested	\$28,000			
RIFLE HS	Operational	Replace commercial can opener		Requested	\$1,500			Kit #1
RIFLE HS	Operational	Replace doors and hardware in two-story wing.	2020	Requested	\$25,000			
RIFLE HS	Operational	Purchase floor scrubber to replace old unit	2019	Requested	\$12,500			
RIFLE HS	Operational	Purchase carpet machine to replace old unit	2015	Requested	\$6,000			
RIFLE HS	Operational	Purchase carpet machine to replace old unit #2	2015	Requested	\$5,000			
RIFLE HS	Operational	Replace steam kettle unit	2020	Requested	\$15,000			
RIFLE HS	Operational	Replace steamer unit	2020	Requested	\$13,000			
RIFLE HS	Operational	Replace oven unit	2023	Requested	\$13,000			
RIFLE HS	Operational	Replace dishwasher unit	2023	Requested	\$25,000			
RIFLE HS	Operational	Replace mixer unit	2023	Requested	\$10,000			
RIFLE HS	Operational	Replace cooler compressor unit	2017	Requested	\$5,500			
RIFLE HS	Operational	Replace freezer compressor unit	2017	Requested	\$5,500			
RIFLE HS	Operational	Replace cooler/freezer box unit	2029	Requested	\$17,000			
RIFLE HS	Operational	Replace serving line units (2)	2029	Requested	\$50,000			
RIFLE HS	OCR Audit	Add an ambulatory stalls to the women's bathrooms next to the LMC & the main gym.	2017	Requested	\$1,500	\$2,500		OCR Required
RIFLE HS	OCR Audit	Install ADA benches in PE Locker rooms.	2017	Requested	\$3,500	\$5,000		OCR Required
RIFLE HS	OCR Audit	Make improvements to the ADA showers in the PE Locker rooms.	2017	Requested	\$10,000	\$10,000		OCR Required
RIFLE HS	OCR Audit	Install required signage around the exterior access doors, bathrooms, and auditorium.	2017	Requested	\$10,000	\$10,000		OCR Required

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	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
RIFLE HS	Bond	Install artificial turf on FB field (GVHS cost)	2018	Requested	\$1,000,000			
RIFLE HS	Bond	Replace NW, SW, and SE sections of 1996 roof due to age and wear.	2018	Requested	\$700,000			
Rifle HS Total					\$2,400,900	\$66,500	\$42,000	
VO-AG								
VO-AG	Operational	Replace furnace units in three classrooms.	2015	Requested	\$7,500			
VO-AG	Operational	Replace overhead heating units in bays	2016	Requested	\$30,000			
VO-AG	Operational	Replace flooring, ceilings, and paint walls in three classrooms.	2015	Requested	\$10,500			
VO-AG	OCR Audit	Remodel (6) bathrooms to meet code and for age.	2018	Requested	\$50,000	\$50,000		OCR Required
VO-AG	Bond	Replace passive solar panels on South side of the building.	2018	Requested	\$50,000			
VO-AG Total					\$148,000	\$50,000	\$0	
RIFLE MS								
RIFLE MS	School	Install additional modular for student growth.	2015	Requested	\$130,000			#3
RIFLE MS	School	Carpet in Pod area	2017	Requested	\$17,500	\$11,163		#2
RIFLE MS	School	Remove and replace sinks and cabinets in the South West and Central science rooms for wear and Asbestos abatement (30% match)	2017	Requested	\$90,000			
RIFLE MS	School	Install operable blackout shades over the windows in the main gym	2018	Requested	\$100,000	\$27,000		#1- Grant
RIFLE MS	School	Construct shade structure on the North side (\$3,000 from school)	2018	Requested	\$60,000		\$57,000	
RIFLE MS	School	Replace bleachers in the main gym due to age and capacity.	2018	Requested	\$70,000			
RIFLE MS	School	Install darkening shades in lower library area.	2020	Requested	\$10,000			
RIFLE MS	School	Replace score boards in main gym due to age.	2014	Requested	\$7,000		\$7,000	
RIFLE MS	School	Modular lease payment- West	2018	Requested	\$14,340	\$14,340		Contract
RIFLE MS	School	Modular lease payment- East	2018	Requested	\$14,340	\$14,340		Contract
RIFLE MS	School	Modular lease payment- Center	2018	Requested	\$12,522	\$12,522		Contract
RIFLE MS	School	Add additional mics/equip to sound system at stage to improve system.	2015	Requested	\$10,000			
RIFLE MS	School	Install a FOB lock on the NE doors next to the Aux. gym for staff access.	2017	Requested	\$6,000			#4
RIFLE MS	Operational	Remodel both locker/shower areas.	2020	Requested	\$125,000			
RIFLE MS	Operational	Replace sidewalk at South pod entrance	2015	Requested	\$6,000			
RIFLE MS	Operational	Install sidewalk and steps w/railing at SE corner of 7th grade wing for access over drain area.	2020	Requested	\$5,500			
RIFLE MS	Operational	Replace windows in 67 pod addition for energy savings and wear.	2020	Requested	\$22,000			
RIFLE MS	Operational	Resurface Aux. gym floor	2020	Requested	\$30,000			

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	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
RIFLE MS	Operational	Replace doors and hardware at the South entrance to the pod wing	2020	Requested	\$9,500			
RIFLE MS	Operational	Replace doors and frames in old South and South central areas	2020	Requested	\$25,000			
RIFLE MS	Operational	Finish installation of hard lock system	2014	Requested	\$5,000			
RIFLE MS	Operational	Purchase carpet machine to replace old unit	2014	Requested	\$6,000			
RIFLE MS	Operational	Purchase carpet machine to replace old unit #2	2017	Requested	\$6,000			
RIFLE MS	Operational	Purchase floor scrubber to replace old unit	2016	Requested	\$7,000			
RIFLE MS	Operational	Install occupancy sensors in classrooms and offices for energy.	2015	Requested	\$28,200			
RIFLE MS	Operational	Replace steamer unit	2014	Requested	\$13,000			
RIFLE MS	Operational	Replace ice machine unit	2016	Requested	\$2,100			
RIFLE MS	Operational	Replace milk cooler unit	2014	Requested	\$2,100			
RIFLE MS	Operational	Replace reach in fridge unit	2020	Requested	\$2,500			
RIFLE MS	Operational	Replace oven unit	2023	Requested	\$13,000			
RIFLE MS	Operational	Replace steam kettle unit	2023	Requested	\$15,000			
RIFLE MS	Operational	Replace stove unit	2023	Requested	\$5,200			
RIFLE MS	Operational	Replace mixer unit	2023	Requested	\$10,000			
RIFLE MS	Operational	Replace dishwasher unit	2023	Requested	\$25,000			
RIFLE MS	Operational	Replace serving line units (2)	2024	Requested	\$50,000			
RIFLE MS	Operational	Widen bus loop due to safety	2018	Requested	\$20,000			
RIFLE MS	Operational	Replace cooler compressor unit	2015	Requested	\$5,000			
RIFLE MS	Operational	Replace freezer compressor unit	2015	Requested	\$5,000			
RIFLE MS	Operational	Replace cooler/freezer box unit	2024	Requested	\$17,000			
RIFLE MS	Operational	Replace boiler, pump, and expansion tank in SE boiler room. Add EPO switch	2022	Requested	\$65,000			
RIFLE MS	Operational	Replace NE and SE 1996 roof section due to age and wear.	2018	Requested	\$500,000			
RIFLE MS	Operational	Replace two boilers, pumps, and system parts in main boiler room.	2030	Requested	\$225,000			

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	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
RIFLE MS	Operational	Reconfigure bus entrance/exit to allow better site for buses to pass safely.	2019	Requested	\$150,000			
RIFLE MS	Bond	Reconfigure parking lot dropoff on the North side of building to help with congestion and safety.	2018	Requested	\$125,000			
Rifle MS Total					\$2,066,802	\$79,365	\$64,000	
RIVERSIDE MS								
RIVERSIDE MS	School	Install additional modular to the South for student growth.	2015	Requested	\$130,000			#1
RIVERSIDE MS	School	Modular lease payment	2018	Requested	\$10,740			
RIVERSIDE MS	School	Upgrade marquee to a digital scrolling model	2018	Requested	\$35,000	\$10,740		Contract
RIVERSIDE MS	Operational	Purchase floor scrubber to replace old unit	2020	Requested	\$7,000			NO PER NC CODE
RIVERSIDE MS	Operational	Purchase carpet machine to replace old unit	2017	Requested	\$6,000			
RIVERSIDE MS	Operational	Replace milk cooler unit	2016	Requested	\$2,100			
RIVERSIDE MS	Operational	Replace warmer unit	2016	Requested	\$2,100			
RIVERSIDE MS	Operational	Replace steamer unit	2019	Requested	\$13,000			
RIVERSIDE MS	Operational	Replace steam kettle unit	2022	Requested	\$15,000			
RIVERSIDE MS	Operational	Replace reach in fridge unit	2022	Requested	\$4,300			
RIVERSIDE MS	Operational	Replace cooler compressor unit	2016	Requested	\$5,500			
RIVERSIDE MS	Operational	Replace freezer compressor unit	2016	Requested	\$5,500			
RIVERSIDE MS	Operational	Replace serving line unit	2028	Requested	\$25,000			
RIVERSIDE MS	Operational	Replace cooler/freezer box unit	2028	Requested	\$17,000			
RIVERSIDE MS	Operational	Replace two boilers, pumps, and piping in boiler room	2032	Requested	\$190,000			
RIVERSIDE MS	Operational	Widen main entry to allow for better traffic flow/safety	2019	Requested	\$60,000			
RIVERSIDE MS	Bond	Reconfigure front stage door so the stage can be secured	2020	Requested	\$50,000			
RIVERSIDE MS	Bond	Reconfigure main driveway entrance to allow for two entries	2020	Requested	\$750,000			
RIVERSIDE MS	Bond	Construct 8 classroom addition on North side (7,680 sqft)	2020	Requested	\$1,920,000			

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	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
RIVERSIDE MS	Bond	Construct Aux. gym and band additions to South (7,500 SQFT)	2020	Requested	\$1,875,000			
Riverside Total					\$5,123,240	\$10,740	\$0	
SUPPORT SERVICES								
SUPPORT SERVICES	Operational	Install heat in storage area for grounds work on equipment	2015	Requested	\$5,500			
SUPPORT SERVICES	Operational	Construct covered storage for equipment protection	2018	Requested	\$20,000			
SUPPORT SERVICES	Operational	Purchase two commercial heaters for emergencies	2015	Requested	\$9,000			
SUPPORT SERVICES	Operational	Purchase enclosed trailer for transporting tables and chairs	2015	Requested	\$6,700			
SUPPORT SERVICES	Operational	Purchase new vehicle w/plow to replace unit #102 (1990)	2011	Complete	\$38,000			
SUPPORT SERVICES	Operational	Purchase trailer to replace unit #180 (1981)	2011	Complete	\$6,000			
SUPPORT SERVICES	Operational	Purchase mower to replace unit #179 (1999)	2011	Complete	\$15,000			
SUPPORT SERVICES	Operational	Purchase 20KW generator for emergency power at buildings	2015	Requested	\$25,000			
SUPPORT SERVICES	Operational	Purchase new truck w/plow to replace unit #118 (1999)	2017	Requested	\$42,000			
SUPPORT SERVICES	Operational	Purchase new delivery vehicle w/lift gate to replace unit #119 (1999) (\$28K used)	2015	Requested	\$65,000	\$28,000		#1, Over 300,000 miles on its last legs.
SUPPORT SERVICES	Operational	Purchase new truck w/plow to replace unit #202 (2003)	2019	Requested	\$42,000			
SUPPORT SERVICES	Operational	Purchase new truck w/plow to replace unit #203 (2003)	2020	Requested	\$42,000			
SUPPORT SERVICES	Operational	Purchase new truck w/plow to replace unit #207 (2006)	2021	Requested	\$42,000			
SUPPORT SERVICES	Operational	Purchase new truck w/plow to replace unit #225 (2009)	2023	Requested	\$42,000			
SUPPORT SERVICES	Operational	Purchase new truck w/plow to replace unit #227 (2009)	2023	Requested	\$42,000			
SUPPORT SERVICES	Operational	Purchase new delivery truck w/lift gate to replace unit #228 (2001) (used \$25K)	2020	Requested	\$65,000			
SUPPORT SERVICES	Operational	Purchase new vehicle w/plow to replace unit #105 (1994)	2014	Requested	\$42,000			#2
SUPPORT SERVICES	Operational	Purchase new vehicle w/plow to replace unit #201 (2002)	2016	Requested	\$42,000			
SUPPORT SERVICES	Operational	Purchase new vehicle w/plow to replace unit #209 (2008 1 ton diesel)	2020	Requested	\$48,000			
SUPPORT SERVICES	Operational	Purchase new vehicle w/plow to replace unit #226 (2008)	2020	Requested	\$42,000			
SUPPORT SERVICES	Operational	Purchase trailer to replace unit #187 (1999)	2019	Requested	\$11,000			
SUPPORT SERVICES	Operational	Purchase trailer to replace unit #188 (2008)	2016	Requested	\$6,000			
SUPPORT SERVICES	Operational	Purchase trailer to replace unit #224 (2006)	2015	Requested	\$5,200			
SUPPORT SERVICES	Operational	Purchase trailer to replace unit #223 (2003)	2019	Requested	\$6,000			

FY 18 Capital Projects Detail Worksheet

2017-18 Capital Projects Budget

	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
SUPPORT SERVICES	Operational	Purchase mower to replace Cub Cadet Unit (Lightning)	2013	Requested	\$13,500			
SUPPORT SERVICES	Operational	Purchase mower to replace unit #GD101 (2011)	2014	Requested	\$13,500			
SUPPORT SERVICES	Operational	Purchase mower to replace Unit #GD102 (2011)	2015	Requested	\$13,500			
SUPPORT SERVICES	Operational	Purchase mower to replace Unit #177 (2006)	2015	Requested	\$15,000			
SUPPORT SERVICES	Operational	Purchase tractor to replace unit #176 (1986)	2016	Requested	\$50,000			
SUPPORT SERVICES	Operational	Purchase tractor to replace unit #172 (2001)	2022	Requested	\$70,000			
SUPPORT SERVICES	Operational	Purchase vehicle to replace unit #205 (2005)	2018	Requested	\$30,000			
SUPPORT SERVICES	Bond	Construct addition dry storage to the East of parking area	2019	Requested	\$150,000			
SUPPORT SERVICES	Bond	Install solar panels to reduce energy consumption (freezer runs year round)	2019	Requested	\$400,000			
Support Services Total					\$1,464,900	\$28,000	\$0	

Transportation

Transportation	Operational	Install Solar Panels over parking area for energy improvement and snow protection.	2018	Requested	\$100,000			
Transportation	Operational	Replace exterior doors	2016	Requested	\$5,000			
Transportation	Operational	Replace one bay door due to age and damage	2015	Requested	\$7,000			
Transportation	Operational	Purchase bus to replace unit #002 (2006)	2018	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #007 (2003)	2015	Requested	\$120,000			
Transportation	Operational	Purchase bus to replace unit #5 (1999) New Gus	2011	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #10 (1994) lift bus	2011	Requested	\$120,000			
Transportation	Operational	Purchase bus to replace unit #15 (1999) 19 pass	2011	Requested	\$58,800			
Transportation	Operational	Purchase bus to replace unit #18 (2000) 8 Pass Lift bus	2021	Requested	\$60,000			
Transportation	Operational	Purchase bus to replace unit #20 (2003) 15 Pass	2013	Requested	\$62,625			
Transportation	Operational	Purchase bus to replace unit #21 (2005) 15 Pass	2015	Requested	\$67,950			
Transportation	Operational	Purchase bus to replace unit #22 (2012) 15 Pass	2022	Requested	\$77,975			
Transportation	Operational	Purchase bus to replace unit #25 (2006) 15 Pass	2016	Requested	\$70,840	\$70,840		#3
Transportation	Operational	Purchase bus to replace unit #26 (2000)	2012	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #28 (2001) 22 Pass	2011	Requested	\$58,800			
Transportation	Operational	Purchase bus to replace unit #31 (1991)	2011	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #33 (1996)	2011	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #34 (1997)	2011	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #36 (1998)	2011	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #38 (1999)	2011	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #39 (1999)	2011	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #40 (2001)	2013	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #41 (2000) 19 Pass	2011	Requested	\$58,800			
Transportation	Operational	Purchase bus to replace unit #42 (2002)	2014	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #43 (2002)	2014	Requested	\$118,000			

FY 18 Capital Projects Detail Worksheet

2017-18 Capital Projects Budget

	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
Transportation	Operational	Purchase bus to replace unit #44 (2003)	2015	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #45 (2005)	2017	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #46 (2006)	2018	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #47 (2005) 20+3WC Lift	2021	Requested	\$90,000			
Transportation	Operational	Purchase bus to replace unit #48 (2007)	2019	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #49 (2008)	2020	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #50 (2009)	2021	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #51 (2009)	2021	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #52 (2009)	2021	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #53 (2009)	2021	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #54 (2009) 21 pass +2WC lift	2019	Requested	\$75,000			
Transportation	Operational	Purchase bus to replace unit #58 (2014)	2034	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #59 (2015)	2035	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #60 (2015)	2035	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #61 (2016)	2036	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #62 (2017)	2037	Requested	\$118,000			
Transportation	Operational	Purchase small bus to replace unit #37	2020	Requested	\$90,000			
Transportation	Operational	Purchase vehicle to replace unit #137 (2014)	2034	Requested	\$45,000			
Transportation	Operational	Purchase vehicle to replace unit #138 (2005)	2025	Requested	\$45,000			
Transportation	Operational	Purchase vehicle to replace unit #139 (2005)	2025	Requested	\$45,000			
Transportation	Operational	Purchase vehicle to replace unit #140 (2016)	2036	Requested	\$50,000			
Transportation	Operational	Purchase vehicle to replace unit #161 Dump (1990)	2020	Requested	\$75,000			
Transportation	Operational	Purchase bus to replace unit #55 (2011)	2023	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #56 (2013)	2025	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #57 (2013)	2025	Requested	\$118,000			
Transportation	Operational	Purchase bus to replace unit #100 (2005) 15 Pass	2015	Requested	\$70,000			
Transportation	Operational	Purchase vehicle to replace unit #103 (1993) Van	2011	Requested	\$40,000			
Transportation	Operational	Purchase vehicle to replace unit #111 (2001)	2011	Requested	\$40,000			
Transportation	Operational	Purchase vehicle to replace unit #115 (1996)	2011	Requested	\$40,000			
Transportation	Operational	Purchase vehicle to replace unit #116 (1996)	2011	Requested	\$40,000			
Transportation	Operational	Purchase bus to replace unit #120 (1999) 14 pass	2011	Requested	\$70,000			
Transportation	Operational	Purchase vehicle to replace unit #121 (2000)	2011	Requested	\$40,000			
Transportation	Operational	Purchase vehicle to replace unit #122 (2000)	2011	Requested	\$40,000			
Transportation	Operational	Purchase vehicle to replace unit #134 (2008)	2018	Requested	\$40,000			
Transportation	Operational	Purchase vehicle to replace unit #135 (2008)	2018	Requested	\$40,000			
Transportation	Operational	Purchase vehicle to replace unit #136 (2007)	2017	Requested	\$40,000			

FY 18 Capital Projects Detail Worksheet

2017-18 Capital Projects Budget

	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
Transportation	Operational	Purchase vehicle to replace unit #150 (1993)	2011	Requested	\$40,000			
Transportation	Operational	Purchase vehicle to replace unit #204 (2005)	2015	Requested	\$40,000			
Transportation	Operational	Purchase small vehicle to replace unit #123	2016	Requested	\$40,000			
Transportation	Operational	Purchase vehicle to replace unit 206.	2016	Requested	\$40,000			
Transportation	Operational	Purchase vehicle to replace unit #211.	2016	Requested	\$45,000			
Transportation	Operational	Restore the school 1932 bus	2019	Requested	\$60,000			Grant??
Transportation	Operational	Purchase bus to replace unit #12.	2016	Requested	\$110,000			
Transportation	Operational	Regriding of main floor?	2019	Requested	\$10,000	\$110,000		#2
Transportation	Bond/Grant	Construct new metal building for housing of Gus/Sunshine/?.	2015	Requested	\$300,000			
Transportation	Bond	Construct additional parking for expanded vehicle fleet	2016	Requested	\$250,000			#1
Transportation Total					\$6,239,790	\$180,840	\$0	

WAMSLEY ES

WAMSLEY ES	School	Install cooling in the gym	2018	Requested	\$40,000
WAMSLEY ES	School	Replace countertops in bathrooms	2015	Requested	\$3,500
WAMSLEY ES	School	Replace drinking fountains in hallway areas	2016	Requested	\$5,600
WAMSLEY ES	School	Replace clock system	2014	Requested	\$15,000
WAMSLEY ES	School	Install occupancy sensors in classrooms	2018	Requested	\$7,500
WAMSLEY ES	School	Replace the metal playground equipment due to age and safety.	2018	Requested	\$18,000
WAMSLEY ES	School	Install sprinklers and sod in East area	2018	Requested	\$8,000
WAMSLEY ES	School	Replace chalk boards with white boards	2015	Requested	\$6,000
WAMSLEY ES	School	Paint interior of school	2018	Requested	\$15,000
WAMSLEY ES	School	Install carpet in computer lab	2018	Requested	\$2,500
WAMSLEY ES	School	Upgrade lights to LED light	2018	Requested	\$15,000
WAMSLEY ES	School	Replace the Cafeteria tile	2018	Requested	\$6,000

FY 18 Capital Projects Detail Worksheet

2017-18 Capital Projects Budget

	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
WAMSLEY ES	School	Main office windows replace due to seals leaking and reconfigure entry for additional security.	2018	Requested	\$10,000			
WAMSLEY ES	School	Reconfigure/rebuild Prek/Early Childhood playground for code and safety (fence, shade, play structures, etc.)	2019	Requested	\$40,000			
WAMSLEY ES	Operational	Install ADA room signage on all doors.	2015	Requested	\$5,000		\$40,000	Permit?
WAMSLEY ES	Operational	Upgrade exterior windows	2020	Requested	\$25,000			
WAMSLEY ES	Operational	Replace play pad in main playground area	2015	Requested	\$15,000			
WAMSLEY ES	Operational	Replace/upgrade classroom light switches and wiring. Wireless relays are hard to get and expensive	2016	Requested	\$20,000			
WAMSLEY ES	Operational	Replace exterior doors and hardware to meet code and for wear	2014	Requested	\$15,300			
WAMSLEY ES	Operational	Replace Prek fence due to age, damage, and code.	2016	Requested	\$10,000			
WAMSLEY ES	Operational	Purchase floor scrubber to replace old unit	2015	Requested	\$7,000	\$10,000		#1 Code
WAMSLEY ES	Operational	Purchase carpet machine to replace old unit	2015	Requested	\$6,000			
WAMSLEY ES	Operational	Replace steamer unit	2015	Requested	\$13,200			
WAMSLEY ES	Operational	Replace food warmer	2015	Requested	\$2,200			
WAMSLEY ES	Operational	Replace milk cooler unit	2016	Requested	\$2,200			
WAMSLEY ES	Operational	Replace reach in fridge	2020	Requested	\$4,500			
WAMSLEY ES	Operational	Replace ice machine unit	2020	Requested	\$2,100			
WAMSLEY ES	Operational	Replace oven unit	2023	Requested	\$13,000			
WAMSLEY ES	Operational	Replace steam kettle unit	2023	Requested	\$15,000			
WAMSLEY ES	Operational	Replace mixer	2023	Requested	\$10,000			
WAMSLEY ES	Operational	Replace dishwasher unit	2023	Requested	\$25,000			
WAMSLEY ES	Operational	Replace serving line unit	2023	Requested	\$25,000			
WAMSLEY ES	Operational	Replace cooler compressor unit	2015	Requested	\$5,000			
WAMSLEY ES	Operational	Replace freezer compressor unit	2015	Requested	\$5,000			
WAMSLEY ES	Operational	Replace freezer/cooler box unit	2023	Requested	\$17,000			
WAMSLEY ES	Operational	Replace two boilers, pumps, and parts of system in main boiler room.	2021	Requested	\$150,000			

FY 18 Capital Projects Detail Worksheet
2017-18 Capital Projects Budget

	Area of Need	Description	Year Due	Status	Estimated Cost	Funded Items		Comments
						General Cap. Projects	Community Items	
WAMSLEY ES	Operational	Upgrade marquee to a digital scrolling model	2018	Requested	\$35,000			
WAMSLEY ES	Bond	Install hot water lines and circulating pump to all classrooms, with new faucets	2020	Requested	\$50,000			
WAMSLEY ES	Bond	Replace passive solar panels due to age/wear	2020	Requested	\$60,000			
WAMSLEY ES	Bond	Upgrade/replace fire alarm system	2015	Requested	\$80,000			
WAMSLEY ES	Bond	Replace tile floor and fixtures in two sets of group bathrooms	2015	Requested	\$80,000			
WAMSLEY ES Total					\$889,600	\$10,000	\$40,000	
Grand Total					\$56,717,286	\$606,560	\$246,000	
Technology Allotment						\$350,000		
Food Service Allowance						\$15,000		
Total Funded Items, including Tech, FS, and Community Items						\$1,217,560		
NOTE: Capital Projects Portion						\$927,560		
NOTE: General Fund Portion (Instructional Technology)						\$290,000		
Grand Total Funded Items						\$1,217,560		

Potential Large Capital Projects List

2017-18 Capital Projects Budget

	Estimated Cost	
CACTUS VALLEY ES		
Construct a 2,000 SQFT classrooms additional for capacity	\$650,000.00	or next line
Construct a 4,000 SQFT classroom additional for capacity	\$1,300,000.00	
Perform slab jacking of floors to bring back up to levels and replace floor finishes in affected areas.	\$200,000.00	
COAL RIDGE HS		
Construct second entrance off Hwy 6 to reduce congestion and improve safety	\$350,000.00	
Add additional parking to the East side for growth	\$200,000.00	
Construct softball field to NW of property (remove modular)	\$250,000.00	
Construct Band addition of 2,800 sqft	\$850,000.00	
Construct SE addition of 19,000 sqft.	\$5,700,000.00	
Construct a 13,200 SQFT classroom addition to the NW	\$4,000,000.00	
Construct a 27,000 SQFT auditorium addition to the North	\$10,500,000.00	
Construct a 5,000 SQFT art/trade addition to NE	\$1,500,000.00	
Construct a 8,000 SQFT weight/wrestling room addition	\$2,400,000.00	
Construct a 2,800 SQFT press box w/concessions & bathrooms with bleachers and move existing bleachers to visitor side.	\$2,100,000.00	RHS cost
District Office/LOC		
Construct a 8,000 SQFT addition to the South for space	\$2,400,000.00	
Elk Creek ES		
None		
Graham Mesa ES		
Construct a 2,000 SQFT classrooms additional for capacity	\$650,000.00	or next line
Construct a 4,000 SQFT classroom additional for capacity	\$1,300,000.00	
HIGHLAND ES		
Construct a 2,000 SQFT classrooms additional for capacity	\$650,000.00	or next line
Construct a 4,000 SQFT classroom additional for capacity	\$1,300,000.00	
Install hot water lines to the classrooms.	\$60,000.00	
Replace roof due to age/wear	\$1,300,000.00	
KATHRYN SENOR ES		
Construct a 2,000 SQFT classrooms additional for capacity	\$650,000.00	or next line
Construct a 4,000 SQFT classroom additional for capacity	\$1,300,000.00	
Replace three boilers and system parts in main boiler room.	\$190,000.00	
Install fire suppression system in building	\$300,000.00	
Upgrade DDC controls system (HVAC Controls)	\$75,000.00	
Replace fire alarm system due to age and function	\$85,000.00	
Reconstruct main entry for security/safety	\$500,000.00	
Add stage addition to North side of gym	\$1,350,000.00	

Potential Large Capital Projects List

2017-18 Capital Projects Budget

	Estimated Cost	
RIFLE HS		
Install artificial turf on FB field (GVHS cost)	\$1,000,000.00	
Replace NW, SW, and SE sections of 1996 roof due to age and wear.	\$700,000.00	
VO-AG		
Replace passive solar panels on South side of the building.	\$50,000.00	
RIFLE MS		
Reconfigure bus entrance/exit to allow better site for buses to pass safely.	\$150,000.00	
Reconfigure parking lot dropoff on the North side of building to help with congestion and safety.	\$125,000.00	
Replace NE and SE 1996 roof section due to age and wear.	\$500,000.00	
Remodel both locker/shower areas.	\$125,000.00	
RIVERSIDE MS		
Reconfigure front stage door so the stage can be secured	\$50,000.00	
Reconfigure main driveway entrance to allow for two entries	\$750,000.00	
Construct 8 classroom addition on North side (7,680 sqft)	\$1,920,000.00	
Construct Aux. gym and band additions to South (7,500 SQFT)	\$1,875,000.00	
SUPPORT SERVICES		
Construct addition dry storage to the East of parking area	\$150,000.00	
Install solar panels to reduce energy consumption (freezer runs year round)	\$400,000.00	
Transportation		
Construct new metal building for housing of Gus/Sunshine/?.	\$300,000.00	
Construct additional parking for expanded vehicle fleet	\$250,000.00	
Second Transportation hub on middle or east side of District	To be determined	
WAMSLEY ES		
Construct a 2,000 SQFT classrooms additional for capacity	\$650,000.00	or next line
Construct a 4,000 SQFT classroom additional for capacity	\$1,300,000.00	
Install hot water lines and circulating pump to all classrooms, with new faucets	\$50,000.00	
Replace passive solar panels due to age/wear	\$60,000.00	
Upgrade/replace fire alarm system	\$80,000.00	
Replace tile floor and fixtures in two sets of group bathrooms	\$80,000.00	
DISTRICT-WIDE ITEMS		
Construct a DW VO-TECH Center	To be determined	
Construct employee housing	To be determined	
<hr/>		
Minimum Total, Excluding items to be determined	\$46,175,000.00	
<hr/>		
Maximum Total, Excluding items to be determined	\$49,425,000.00	

GARFIELD RE-2 SCHOOL DISTRICT
FLEET ANALYSIS
2/23/17

DEPARTMENT	TOTAL VEHICLES	AVERAGE AGE	AVERAGE MILEAGE
School Buses	38	11 years	*120,817
Small Vehicle on Route	1	17 years	183,526
Trans. Activity Small Vehicles	8	11 years	112,008
Equipment / Coach Vehicle	1	24 years	150,876
Trans. Activity Small Buses	6	12 years	90,746
Trans. Resp. Vehicles	2	24 years	103,104
Technology Vehicles	3	20 years	140,317
Maintenance/Food Svc	19	13 years	127,364
Transition Vehicle	1	10 years	112,212
Rifle Ag	2	2 years	8,276
Administration Vehicles	1	12 years	103,150
Classroom buses	2	17 years	140,521

* 6 school buses currently have over 200,000 miles with 1 over 388,000

WHEEL CHAIR EQUIPPED SCHOOL BUSES

UNIT	YEAR	CAPACITY	MILEAGE	STATUS	
Unit 10	1994	16 + 2 WC	130,922	SPARE	
Unit 18	2000	8 + 1 WC	152,100	RT. 37 & 30	(Preschool, Sped & Midday Kinder)
Unit 24	2016	19 + 1 WC	3,245	RT 33 & 35	(Preschool & Sped)
Unit 47	2005	20 + 3 WC	78,237	RT. 32	(Special Needs)
Unit 54	2009	21 + 2 WC	100,579	RT. 31	(Special Needs)
Unit 57	2013	50 + 2 WC	11,384	SPARE	

We currently transport two wheelchair students to two different schools. A new wheelchair student will be in our district in April.

NEW REGULAR ROUTE BUS ON ORDER TO BE PICKED UP IN APRIL, 2017 \$104,970

STATE RECOMMENDATIONS FOR BUS REPLACEMENT:

NEW YORK	6 YEARS / 95,000 MILES
MICHIGAN	8 YEARS - AVERAGE FLEET AGE
DELAWARE	7 YEARS / 100,000 MILES OR 9 YEARS 150,000 12 YEARS MAXIMUM
INDIANA	12 YEARS - JUST RECENTLY CHANGED FROM 10 YEARS DUE TO BUDGET CUTS
WYOMING	12 YEARS - 175,000 MILES
COLORADO	15 YEARS - NO OFFICIAL RECOMMENDATIONS

GARFIELD RE-2 HIGH MILEAGE - OLDER VEHICLES

UNIT 31	1991	65 PASSENGER	INTL/BUEBIRD	388,206 MILES (NEW MOTOR, 2011)
UNIT 10	1994	SPECIAL NEEDS	THOMAS/OSHKOSH	130,922 MILES
UNIT 12	1995	71 PASSENGER	CHEVY/BUEBIRD	280,703 MILES
UNIT 34	1997	71 PASSENGER	CHEVY/BUEBIRD	275,848 MILES (TO BE SOLD)
UNIT 36	1998	71 PASSENGER	CHEVY/BUEBIRD	255,400 MILES
UNIT 40	2001	71 PASSENGER	FREIGHTL/BUEBIRD	273,273 MILES
UNIT 43	2002	71 PASSENGER	CHEVY/BUEBIRD	225,130 MILES

UNIT #	YEAR	CAPACITY	ODOMETER	15/16 USAGE	14/15 USAGE	13/14 USAGE	12/13 USAGE	11/12 USAGE	10/11 USAGE	9/10 USAGE	MODEL	LOCATION
STUDENT TRANSPORTATION - SMALL VEHICLES												
150	1993	9	203,708	1,809	1,847	3,429	6,077	4,708	6,189	4,782	SUBURBAN	TRANS
121	2000	9	184,692	4,227	5,768	10,366	8,259	7,284	11,696	11,425	EXCURSION	TRANS
122	2000	7	183,299	21,342	206	6,335	7,231	6,146	5,970	9,990	WINDSTAR VAN	TRANS
134	2008	9	104,508	8,802	11,625	11,326	11,318	9,848	15,159	12,258	EXPEDITION	TRANS
135	2008	9	98,886	9,103	8,927	9,716	8,859	12,811	15,590	11,406	EXPEDITION	TRANS
103	1993	2	150,583	2,004	3,907	4,152	5,269	3,756	3,516		VAN	TRANS
137	2014	8	21,284	10,235	5,274						EXPEDITION	TRANS
138	2005	8	157,192	4,766	2,615						EXCURSION	TRANS
139	2005	8	125,510	855							EXCURSION	TRANS
141	2017	8	3,205								EXPEDITION	TRANS
136	2007	7	112,222	4,803	3,740	4,066	4,168	3,733	N/A	N/A	FREESTAR VAN	TRANSITION
AVG MILES			122,281									
140	2016	8	162								EXPEDITION	RHS AG
211	2014	6	11,422	3,501		8					F 250 TK	RHS AG
AVG MILES			5,792									
STUDENT TRANSPORTATION - SMALL BUSES												
120	1999	15	89,654	727	2,120	3,487	2,973	2,225	2,008	1,251	SM BUS	TRANS
20	2003	15	114,816	6,016	9,681	4,595	6,078	6,648	7,604	9,060	SM BUS	TRANS
21	2005	15	91,638	5,643	4,643	5,084	4,471	8,338	8,949	7,079	SM BUS	TRANS
100	2005	15	102,320	6,168	6,139	7,519	5,500	4,363	9,481	6,863	SM BUS	TRANS
25	2006	15	91,468	7,479	6,215	6,824	5,109	5,531	10,051	11,084	SM BUS	TRANS
22	2012	15	58,657	11,393	10,918	13,858	10,255	2,358	N/A	N/A	SM BUS	TRANS
AVG MILES			91,426									
MAINTENANCE/FOOD SERVICE - SMALL VEHICLES												
105	1994		166,315	4,188	2,383	2,928	5,412	6,229	7,814	7,962	FORD PU	MAINT
114	1996		249,427	12,939	15,502	13,683	15,183	12,587	16,804	7,693	FORD VAN	MAINT
118	1999		175,976	11,205	7,871	6,388	6,097	4,108	4,990	4,442	FORD PU	MAINT
119	1999		196,647	7,852	8,609	7,169	6,818	8,797	18,420	12,044	GMC CUBE VAN	FOOD SVC
161	1990		222,645	32	50	1,034	1,008					MAINT
201	2002		145,615	5,147	7,571	8,328	8,794	10,499	11,178	11,971	FORD PU	MAINT
202	2003		193,422	10,056	8,952	8,560	9,851	10,952	13,767	15,747	FORD PU	MAINT
203	2003		193,583	4,426	7,444	8,953	8,991	8,159	10,201	20,373	FORD PU	MAINT
204	2005		123,736	18,056	22,214	13,291	9,766	4,968	6,834	4,201	F 350 TK	MAINT
205	2005		99,511	4,252	3,038	4,889	5,273	2,521	9,898	12,075	FORD PU	MAINT
207	2006		124,891	5,366	11,539	9,030	9,096	9,402	9,601	12,723	FORD PU	MAINT
209	2008		51,639	3,849	4,586	4,141	4,653	4,130	7,271	6,912	FORD PU	MAINT
210	2008		65,350	5,031	6,344	6,194	7,391	7,628	8,539	7,252	FORD PU	MAINT
225	2008		83,815	11,142	11,069	8,758	9,519	9,300	9,443	8,475	FORD PU	MAINT
226	2008		127,210	6,472	4,952	13,799	20,297	21,779	18,754	18,461	FORD PU	MAINT
227	2008		54,643	3,664	2,951	3,485	3,614	3,617	10,663	14,363	FORD PU	MAINT
228	2000		114,260	17,385	18,708	17,868	16,662	34,976			ISUZU BOX TK	FOOD SVC
229	2012		30,146	7,784	9,074	8,258	5,309				FORD PU	MAINT
230	2017		1,192								FORD F250	MAINT
AVG MILES			127,370									
TRANSPORTATION RESPOND VEHICLES												
111	2001		103,108	3,369	3,271	2,705	2,457	2,938	2,946		FORD F250	TRANS
101	1985		103,100	248	8	86	63	437	1,888		FORD BRONCO	TRANS
AVG MILES			103,104									
ADMINISTRATION/TECH VEHICLE												
206	2005	8	103,150	6,192	7,337	5,701	8,353	10,924	3,862	9,896	FORD EXPEDITION	ADM
115	1996	2	140,853	803	1,079	5,267	3,608	1,613	-	657	FORD VAN	TECH
116	1996	5	161,888	5,423	5,857	1,850	2,072	5,169	6,448	5,526	FORD TAURUS	TECH
123	2000	6	118,209	1,568	4,597	5,115	5,101	5,852	8,735	7,184	FORD VAN	TECH
AVG MILES			131,025									

2017-18 Garfield RE-2 Technology Proposed Capital Projects

Capital Projects as part of the General Fund, Instructional: \$290,000

Teacher/certified staff iPad replacement: \$180,000 (374 iPads)

For the last several years each Garfield RE-2 teacher has had both an iPad and a laptop issued to them. The devices are complementary, and the iPad, specifically, allows teachers to be mobile and instruct throughout the classroom, controlling and presenting on the projector wirelessly via their laptop, and noting student success on learning targets in real time. The majority of teacher iPads currently in use are iPad 2's dating back to 2011 and 2012. These devices are no longer being supported and are not eligible for the current (IOS 10) or future software updates. This means that, increasingly, these devices will not be able to access the software teachers need to teach in their classrooms. Additionally, the batteries on these devices are now 5 to 6 years old and failing. These batteries are not user replaceable, and require the device to be sent to Apple for the replacement at a cost of approximately \$110 each.

Replacement iPads would allow teachers to continue to utilize current software with their students and have the mobility to access and utilize the district scope and sequence, including matrices and student achievement throughout the classroom. The iPad 2's would be utilized where appropriate in the district with students until they fail or are no longer adequate for need.

Student Chromebooks (iPads) \$110,000 (440 Chromebooks or 275 iPads)

Over the last several years we have transitioned away from expensive computers (priced generally between \$1,100 and \$2,000 each depending on type and purpose) to iPads and Chromebooks for student devices. The only exceptions are Middle and High School labs that require the processing power of computers for their intended use. This year we do not need to replace any of the student computer labs in the district. These Chromebooks/iPads (device depends on the school/student need) will get us very close to having an appropriate device available to every RE-2 student when a teacher needs it for instruction. Currently the most common complaint I hear from teachers regarding student technology in the classroom is that they need to be able to have access to it when they need it. This purchase will significantly alleviate this concern. The goal is that when a teacher requires technology to effectively instruct our students, they are not concerned about whether they can get access to it.

Capital Projects as part of the Capital Projects Fund: \$60,000

Security Cameras (replacement cycle) \$45,000: (Approximately 75 security cameras)

We currently have a total of 310 security cameras in place throughout the district. They are utilized at every school and operational site in the district. These cameras have an expected lifespan of between 5 and 7 years. This purchase will allow us to continue a replacement cycle for our oldest cameras (we replaced the high school cameras last year). We then utilize the replaced cameras, if possible, as our backups in the event of camera failure throughout the school year. By retaining a replacement cycle of roughly 20% per year we both ensure the functionality of our system (reducing downtime), and reduce cost by purchasing in bulk, at discount, rather than purchasing one-off at higher pricing as emergencies arise.

Replace existing analog panic buttons at schools with digital buttons \$15,000 (approximately 25 digital panic buttons, installed and licensed)

Currently all school alert systems with the exception of Wamsley rely on analog panic buttons to initiate a school lockdown. This is a weak spot in the overall school security plan as these buttons do not tie directly into the rest of the security system and are potential critical points of failure in the event of a school emergency. Replacing them with digital models, like Wamsley has, would greatly reduce the risk of a system malfunction and would integrate directly into the current digital security system rather than relying on analog relays.

Garfield School District Re-2
Pupil Activity Agency Fund
Fiscal Year 2017-18 Budget

PURPOSE: This fund is used to account for transactions and assets held by the District acting as an agent for school-sponsored student organizations and activities. These clubs and organizations exist with the explicit approval of, and are subject to revocation by, the District's Board of Education. This fund is self-supporting, and does not receive any direct or indirect District support. This fund is required because we hold funds in trust for parent organizations approved by the Board.

REVENUES: The activities accounted for in this fund are supported by revenues raised by parent organizations that have been approved as internal organizations that we keep the records for, regional extracurricular meets, fundraising activities, and donations.

2017-18 budgeted revenues are broken out by location as follows:

Highland Elementary	25,500
Graham Mesa Elementary	350
Wamsley Elementary	21,200
Cactus Valley Elementary	500
Kathryn Senor Elementary	18,200
Elk Creek Elementary	20,675
Riverside Middle School	28,000
Rifle Middle School	2,000
Rifle High School	1,130
Coal Ridge High School	600
Transportation/Maint.	900
TOTAL REVENUES	<u>119,055</u>

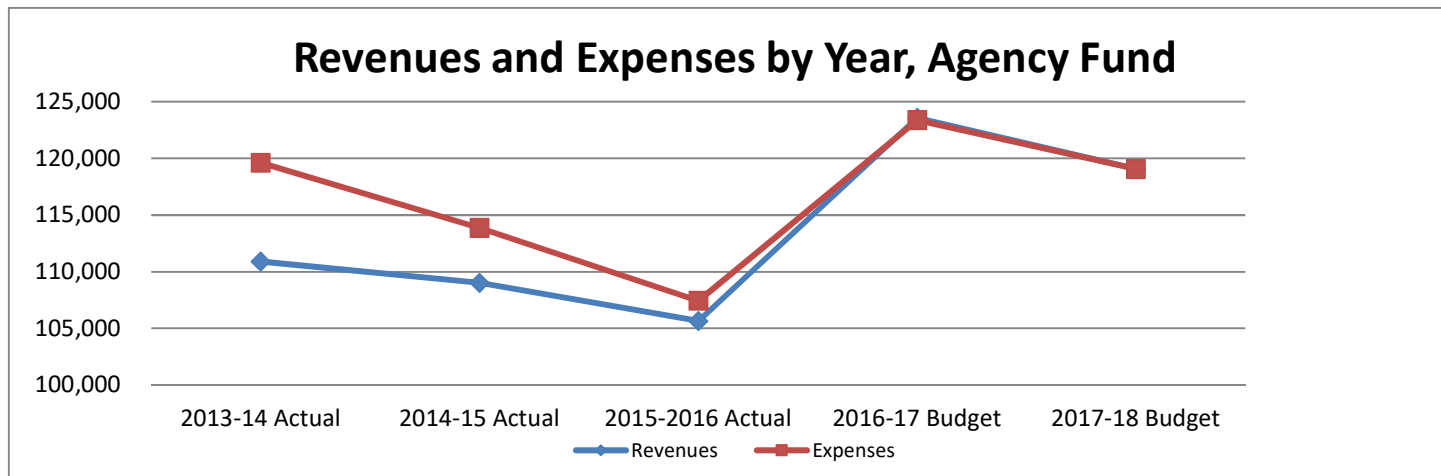
EXPENDITURES: Expenditures for this fund include extracurricular student activities, instructional supplementation, and faculty fund expenditures.

SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS: The 2017-18 Budget is completed by each location based upon known fundraisers and past history, and is reviewed by the Finance Department. All fundraisers are approved by the Board individually. Principals submit all known fundraisers prior to the start of the school year, then can submit additional fundraisers in September. This process enables the Principal to prioritize fundraisers and evaluate the impact on businesses and the community. Fundraisers can be submitted during the year if necessary. Agency Fund budgeted revenues are based upon school estimations for 2017-18.

NOTE: The schools that have a parent organization in district include Wamsley, Highland, Kathryn Senor, Elk Creek Elementary, and Riverside Middle School. All other schools have parent organizations that operate independently of Garfield Re-2. Most of the schools also have a faculty courtesy account that is included in this fund.

Garfield School District Re-2
Pupil Activity Agency Fund
Fiscal Year 2017-18 Budget

	<u>2013-14 Actual</u>	<u>2014-15 Actual</u>	<u>2015-2016 Actual</u>	<u>2016-17 Budget</u>	<u>2016-2017 Projection</u>	<u>2017-18 Budget</u>	<u>% Change 16/17 Bud. Vs. 17/18 Bud.</u>
Due to Students - Beginning of Year	\$ 54,675	\$ 45,966	\$ 41,115	\$ 39,339	\$ 39,339	\$ 39,339	
Revenue:							
Student Activities	110,909	109,021	105,655	123,575	110,000	119,055	-3.7%
Total Revenue	<u>110,909</u>	<u>109,021</u>	<u>105,655</u>	<u>123,575</u>	<u>110,000</u>	<u>119,055</u>	<u>-3.7%</u>
Total Funds Available	<u>\$ 165,584</u>	<u>\$ 154,987</u>	<u>\$ 146,770</u>	<u>\$ 162,914</u>	<u>\$ 149,339</u>	<u>\$ 158,394</u>	
Expenditures:							
Student Activities	119,618	113,872	107,431	123,375	110,000	119,055	-3.5%
Total Expenditures	<u>119,618</u>	<u>113,872</u>	<u>107,431</u>	<u>123,375</u>	<u>110,000</u>	<u>119,055</u>	<u>-3.5%</u>
Due to Students - End of Year	<u>45,966</u>	<u>41,115</u>	<u>39,339</u>	<u>39,539</u>	<u>39,339</u>	<u>39,339</u>	
Total Appropriation	<u>\$ 165,584</u>	<u>\$ 154,987</u>	<u>\$ 146,770</u>	<u>\$ 162,914</u>	<u>\$ 149,339</u>	<u>\$ 158,394</u>	



Informational Section

Other Financial Disclosures and Notes

Goals and objectives not included in the budget – All goals and objectives of the school district are included in the budget. Therefore, there are no unfunded goals/objectives.

Accrued obligation for post-employment benefits – According to GASB Statement No. 68, Accounting and Financial Reporting for Pensions, school districts will need to include in their government-wide audited financial statements the unfunded liability for PERA, which is Public Employee Retirement Association. The District remits a percentage based upon salaries paid monthly to PERA. The pension liability for Garfield Re-2 as of fiscal year 2015-16 totals \$87,866,198.

There are no other obligations for post-employment benefits.

Classification of Fund Balances, governmental funds: GASB Statement No. 54 requires the fund balance of a school district to be classified in specific ways depending upon whether the balance is restricted for a specific purpose or not restricted. The table below shows the portion of fund balances that is anticipated as of 6/30/18 to be classified in each category:

General Fund:

Restricted, TABOR Emergency Reserve	\$ 1,400,000
Unassigned	<u>\$ 9,319,657</u>
Total	\$10,719,657

Food Service Fund:

Restricted, TABOR Emergency Reserve	\$ 41,000
Unassigned	<u>\$ 252,043</u>
Total	\$ 293,043

Bond Redemption Fund:

Total Restricted for Debt Service	\$10,272,151
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Capital Projects Fund:

Restricted, TABOR Emergency Reserve	\$ 28,000
Committed for Capital Projects	<u>\$ 1,089,193</u>
Total	\$ 1,117,193

Activity Fund:

Restricted, TABOR Emergency Reserve	\$ 22,000
Assigned, Student Fundraised Activities	<u>\$ 368,028</u>
TOTAL	\$ 390,028

Garfield School District RE-2
General Fund
Budget Forecast, 2016-17 through 2020-21
Dated 6/6/17

	2016-17 Projection	2017-18 Original Budget	2018-19 Budget Forecast	2019-20 Budget Forecast	2020-21 Budget Forecast	% Change 2020-21 Bud. Vs. 2016-17 Projection
Beginning Fund Balance	11,248,361	11,208,607	10,719,657	10,626,129	10,626,129	
Revenues:						
<i>Taxes:</i>						
Local property taxes	7,774,228	7,784,046	7,791,216	7,791,216	7,791,216	0.2%
Specific ownership taxes	964,000	950,000	1,000,000	1,000,000	1,000,000	3.7%
<i>State sources:</i>						
Equalization	30,522,585	31,522,320	32,110,255	32,958,329	33,826,422	10.8%
Other state sources	2,104,072	2,587,262	1,759,853	1,759,853	1,759,853	-16.4%
Federal sources	1,350,777	1,014,274	1,014,274	1,014,274	1,014,274	-24.9%
Interest income	81,000	75,000	75,000	75,000	75,000	-7.4%
Intermediate sources	94,000	96,000	96,000	96,000	96,000	2.1%
<i>Other:</i>						
Contributions & donations	5,000	5,000	5,000	5,000	5,000	0.0%
Facility Rental Fees	18,500	21,000	21,000	21,000	21,000	13.5%
Student Tuition and Fees	411,300	442,528	442,528	442,528	442,528	7.6%
Other	728,615	459,365	459,365	439,365	439,365	-39.7%
Total Revenues	44,054,077	44,956,795	44,774,491	45,602,565	46,470,658	5.5%
Total Available	\$ 55,302,438	\$ 56,165,402	\$ 55,494,148	\$ 56,228,694	\$ 57,096,787	
Expenditures:						
Salaries	25,997,363	26,010,411	26,190,298	26,600,171	27,008,616	3.9%
Benefits	8,804,997	9,708,597	10,090,653	10,543,974	11,018,742	25.1%
Non-Salary	8,244,135	7,971,768	8,009,508	8,048,380	8,088,419	-1.9%
Expense Cuts - Cumulative	-	(incl. \$.5 million)	(500,000)	(691,490)	(771,888)	
Total Expenditures	43,046,495	43,690,776	43,790,459	44,501,036	45,343,889	5.3%
Excess (Deficiency) of Revenues over Expenditures	1,007,582	1,266,019	984,032	1,101,530	1,126,769	
OTHER FINANCING SOURCES (USES)						
Operating transfers in (out)	(1,047,336)	(1,754,969)	(1,077,560)	(1,101,530)	(1,126,769)	
Total other financing sources/(uses)	(1,047,336)	(1,754,969)	(1,077,560)	(1,101,530)	(1,126,769)	7.6%
NET CHANGE IN FUND BALANCES	(39,754)	(488,950)	(93,528)	(0)	0	
Ending Fund Balance	11,208,607	10,719,657	10,626,129	10,626,129	10,626,129	-5.2%
Appropriation	55,302,438	56,165,402	55,494,148	56,228,694	57,096,787	

Assumptions:

1. \$735 million estimated property tax base for 2016-17 through 2020-21, which is the same as 2016-17.
2. No increase or decrease in the economy that would affect student count or specific ownership tax.
3. The % estimated raise each year = State Funding increase, less additional PERA match, health insurance, and additional staffing.
The total of salary and benefit increases, outlined below, is expected to equal the inflationary increase:

	2018-19	2019-20	2020-21
Health Insurance 7% incr. FY18 total \$4.149 million	\$ 290,456	\$ 310,788	\$ 332,544
Total Cost, Health Insurance	\$ 4,439,834	\$ 4,750,623	\$ 5,083,166
PERA, Employer contrib. wtd. avg rate	21.600%	21.60%	21.60%
PERA Increase from prior year, rate only	\$ 65,026	\$ -	\$ -
Salary increase, staffing changes	\$ 70,000	\$ 70,000	\$ 70,000
PERA Increase, from staffing changes	15,120	15,120	15,120
Total PERA Cost	\$ 5,650,819	\$ 5,793,351	\$ 5,935,575
Total Estimated Benefits	\$ 10,090,653	\$ 10,543,974	\$ 11,018,742
Total Increases, PERA/Health	\$ 370,602	\$ 325,908	\$ 347,664
Total Increase, Equalization	\$ 613,105	\$ 848,074	\$ 868,093
Estimated staffing attrition (Available for raises/new staff)	\$ 250,000	\$ 250,000	\$ 250,000
\$ Available, Raises & PERA for raises	\$ 437,623	\$ 717,285	\$ 715,549
Less: \$ PERA for Raises	\$ (77,736)	\$ (127,413)	\$ (127,104)
\$ Available for Raise only	\$ 359,887	\$ 589,873	\$ 588,445
% of Raise	1.38%	2.25%	2.21%

4. Includes the following estimates for per student funding, number of FTE students, and enrollment growth/(decline):

	2018-19	2019-20	2020-21
Estimated Student Count/FTE	4,747	4,775	4,804
% Student Growth/(Decline)	0.6%	0.6%	0.6%
Estimated Inflation Rate	1.75%	1.75%	1.75%
Estimated Per Student Funding	\$ 7,568.51	\$ 7,700.96	\$ 7,835.73
Total Program Funding (FTE x \$/Student)	\$ 35,927,721	\$ 36,775,795	\$ 37,643,888
Est. Property tax	\$ 3,491,216	\$ 3,491,216	\$ 3,491,216
Est. Specific Ownership for Gen'l	\$ 319,250	\$ 319,250	\$ 319,250
Rescission	\$ (7,000)	\$ (7,000)	\$ (7,000)
Est. Equalization	\$ 32,110,255	\$ 32,958,329	\$ 33,826,422
Total Program Funding (FTE x \$/Student)	\$ 35,300,616	\$ 35,913,721	\$ 36,761,795
Increase between years	\$ 613,105	\$ 848,074	\$ 868,093

5. Assumes annual increase in PERA per year per current schedule, and an 8% funded increase in health insurance per year.
6. Includes a \$25,000 increase in special education salaries per year, plus \$45,000 for one additional teacher due to growth.
7. Excludes shifts in expenditures or the cost to implement additional strategies and goals for the District.
8. Operating Transfers out, changes include the following:

	2017-18	2018-19	2019-20	2020-21
Food Service Fund Fund Transfer	\$ -	\$ 150,000	\$ 173,970	\$ 199,209
Grant Fund Transfers (Sequestration/raises)	-	-	-	-
Capital Projects Changes:				
Capital Projects Funding	927,560	927,560	927,560	927,560
Total Fund Transfers	927,560	1,077,560	1,101,530	1,126,769

10. Assuming other non-salary increases, as shown below:

	2018-19	2019-20	2020-21
Utilities, 17/18 Budget = \$1,258,000, 3%	37,740	38,872	40,038

11. Assumes a minimum \$8 million fund balance.
12. Additional resources may be needed to fund a competitive and equitable salary schedule. The amount needed has not been quantified, and is therefore not included in this analysis.
13. One additional teacher added due to .6% growth in students. Assumes adding additional staff with any growth \$.

Garfield School District RE-2
Other Funds Forecast
2017-18 Budget through 2020-21 Forecast
Dated 6/7/17

Food Service Fund				
	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021
	Budget	Forecast	Forecast	Forecast
Beginning Fund Balance	\$ 467,171	\$ 293,046	\$ 293,046	\$ 293,046
Total Revenue	1,166,910	1,219,518	1,238,976	1,258,795
Total Expenditures	(1,341,036)	(1,369,518)	(1,412,946)	(1,458,004)
Total Fund Transfers In(out)	-	150,000	173,970	199,209
Change in Fund Balance	(174,126)	-	-	-
Ending Fund Balance	293,046	293,046	293,046	293,046

ASSUMPTIONS: 1. 4% inflation in food costs; 2. 2.5% raise for staff annually; 3. a 4% increase in benefits annually.

Analysis: Food Service fund revenues will stay about the same, while food costs and employee costs will increase, which will require a reduction in expenses or a transfer in from the general fund starting in 2018-19.

Grant Fund					Student Activity Fund			
	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021
	Budget	Forecast	Forecast	Forecast	Budget	Forecast	Forecast	Forecast
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 390,028	\$ 390,028	\$ 390,028	\$ 390,028
Total Revenue	1,135,464	1,358,016	1,338,016	1,338,016	721,628	735,000	735,000	735,000
Total Expenditures	(1,135,464)	(1,358,016)	(1,338,016)	(1,338,016)	(721,628)	(735,000)	(735,000)	(735,000)
Total Fund Transfers In(out)	-	-	-	-	-	-	-	-
Change in Fund Balance	-	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	390,028	390,028	390,028	390,028

ASSUMPTIONS:

Grant Fund Analysis: Anticipate the same level of funding for Federal Grants as 2016-17, The District adds additional grants applied for to the budget after the grant award is given. There are grants that the District anticipates applying for that are not in the 2017-18 budget.

ASSUMPTIONS: Forecast prior year, rounded.

Student Activity Analysis: Fundraisers and gate fees have been consistent over the past few years.

Garfield School District RE-2
Other Funds Forecast
2017-18 Budget through 2020-21 Forecast
Dated 6/7/17

	Bond Redemption Fund				Capital Projects Fund			
	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021	2017 - 2018	2018 - 2019	2019 - 2020	2020 - 2021
	Budget	Forecast	Forecast	Forecast	Budget	Forecast	Forecast	Forecast
Beginning Fund Balance	\$ 10,268,469	\$ 10,272,150	\$ 10,279,650	\$ 10,287,150	\$ 289,784	\$ 1,117,193	\$ 289,784	\$ 289,784
Total Revenue	8,704,133	8,748,670	8,871,856	8,829,142	1,754,969	927,560	927,560	927,560
Total Expenditures	(8,700,452)	(8,741,170)	(8,864,356)	(8,821,642)	(927,560)	(927,560)	(927,560)	(927,560)
Total Fund Transfers In(out)	-	-	-	-	-	(827,409)	-	-
Change in Fund Balance	3,681	7,500	7,500	7,500	827,409	(827,409)	-	-
Ending Fund Balance	10,272,150	10,279,650	10,287,150	10,294,650	1,117,193	289,784	289,784	289,784
ASSUMPTIONS: Uses bond amortization schedule.					ASSUMPTIONS: Keep the same allocation of capital projects each year due to funding constraints. Analysis: Budget cuts are forecasted, which means we will not be able to increase capital projects allocations.			
Bond Redemption Fund Analysis: No bond elections have been approved. There is discussion regarding a potential bond election in the future, including a vocational school.								

Garfield Re-2 Summary Narrative, Property Tax Analysis 2017-18 Budget

The purpose of the information on the next page is to show a comparison of the mill levy rate and property taxes for the past few years and the 2017-18 budget. This gives taxpayers in the District an estimate of what property taxes for the school district could cost for 2017-18. Below are a few terms to be sure to understand before reviewing the next page:

Market/Actual Value, Taxable Property – This is the actual value per the assessor's office of all property within the boundaries of Garfield School District Re-2.

Assessed Value, Taxable Property – The assessed value of all property within the boundaries of Garfield School District Re-2 per the assessor's office. Assessed value takes into account that residential property is assessed at 7.2% of actual value currently, down from 7.96% prior to 2017-18, and commercial property is assessed at 29% of actual value.

Property Tax Rate (Mill Levy) – The rate charged to all taxpayers to determine the amount of property tax owed.

Cost to Local Taxpayers, per \$100,000 of Actual Value – The amount of taxes that were paid or are anticipated to be paid per \$100,000 of actual/market value. For example, if you have a \$200,000 residential home, you could expect to pay $\$162 \times 2 = \324 in property taxes to the school district for 2017-18.

Garfield School District No. Re-2
Property Tax Analysis, 2017-18 Budget
District-wide Property Tax and Mill Levy Rates

	<i>Actual</i>				
	<i>2013-14</i>	<i>2014-15</i>	<i>2015-16</i>	<i>2016-17 Projected</i>	<i>2017-18 Budget</i>
Market/Actual Value, Taxable Property	\$ 3,406,739,880	\$ 3,465,095,610	\$ 3,904,076,730	\$ 3,320,980,760	\$ 3,320,980,760
Assessed Value, Taxable Property	\$ 1,111,975,890	\$ 1,200,881,980	\$ 1,229,154,740	\$ 735,967,030	\$ 735,967,030
% Change, Assessed Value	-28.3%	8.0%	2.4%	-40.1%	0.0%
Total Re-2 Property tax rate (Mill Levy)	15.477	15.842	15.545	19.805	22.434
% Change in Property tax rate	12.5%	2.4%	-1.9%	27.4%	13.3%
Total Property Tax Collections	\$ 17,621,662	\$ 19,676,572	\$ 19,156,757	\$ 14,575,827	\$ 16,510,684
% Property Tax Collections (NOTE A)	102.4%	103.4%	100.3%	100.0%	100.0%
<u><i>Cost to Local Taxpayers, per \$100,000 of actual value:</i></u>					
Commercial Property	\$ 449	\$ 459	\$ 451	\$ 574	\$ 651
Residential Property	\$ 123	\$ 126	\$ 124	\$ 158	\$ 162

NOTE: Residential property is assessed at 7.2% for 2017-18, and 7.96% in previous years. Commercial property is assessed at 29% of actual value. This analysis includes all property tax collected by Re-2, including the mill for bond repayments, mill levy overrides, abatements, and general operating mill levies.

The assessed value and actual value of property changes dramatically some years, due to the affect of natural gas assessments on our District. About 62% of our assessed valuation is oil and gas assessment, which fluctuates significantly because the price and volume of natural gas vary significantly based upon market conditions at any given time.

Total property tax collections also vary widely between years because the state requires us to mill 4.7 mills each year for general operations. Since the assessed value has historically changed up to 60% in one year, total property tax collections can also vary significantly. Additionally, the District attempts to reduce the impacts to taxpayers from assessed valuation shifts between years by adjusting its bond repayment property tax rate higher and lower each year, within legal limits, as the assessed valuation (AV) fluctuates. This has had the impact of keeping our mill levy rate more stable than the AV.

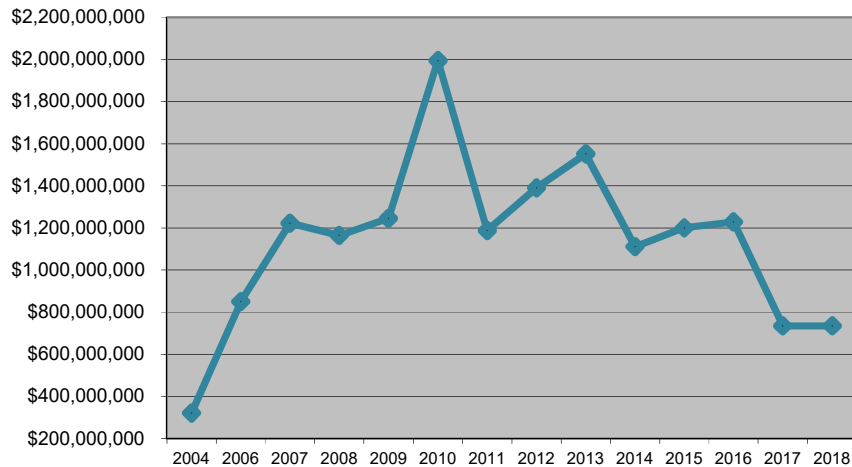
Using the budgeted 2017-18 assessed valuation, the property tax rate for \$1 million in additional property taxes totals 1.359 mills, which would cost residential property \$9.78 per \$100,000, and commercial property \$39.40 per \$100,000. Actual rates will vary.

NOTE A: The reason for higher than 100% collections is due to an oil and gas property tax audit, resulting in delinquent taxes. The anticipated affect of these audits is anticipated to decline in the future, since most of the impact was from audits affecting the 2003 - 2007 property tax collection years.

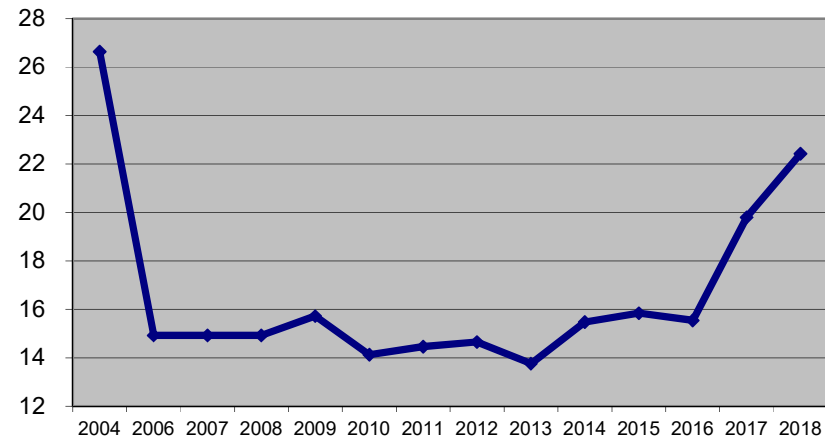
Garfield School District No. Re-2
Year by Year Comparison, Assessed Valuation Growth & Mills
2004 - 2018 Collection Years
3/24/2017

	Collection Year							2018 & Projection for 2019 - 21
	2004	2009	2013	2014	2015	2016	2017	
Assessed Valuation	\$ 321,299,919	\$ 1,246,174,190	\$ 1,551,546,720	\$ 1,111,975,890	\$ 1,200,881,980	\$ 1,229,154,740	\$ 735,967,230	\$ 735,967,230
Mills:								
Total Program	15.488	4.700	4.700	4.700	4.700	4.700	4.700	4.700
Abatement	0.001	0.038	0.082	0.021	0.039	0.094	0.014	0.070
Override, 2004	-	2.167	1.680	2.384	2.230	2.156	3.669	3.669
Override, 2006	-	1.284	0.996	1.412	1.321	1.277	2.174	2.174
Bond Redemption	11.151	7.541	6.304	6.960	7.552	7.318	9.248	11.822
TOTAL MILLS	26.640	15.730	13.762	15.477	15.842	15.545	19.805	22.434

Assessed Valuation by Year



Tax Rate by Year



NOTE: Assessed Value (AV) is calculated by the County Assessor. The State of Colorado calculates residential property AV at 7.2% of gross value, business property at 29% of gross value, and oil and gas production at 87.5% of gross value.

NOTE A: The 2016-17 depicts a 40% decline in AV due to a decline in oil and gas prices and volume. It is unknown at this point when oil and gas AV will increase.

Garfield School District No. RE-2
Consolidated Bond Amortization Schedule
Dated 5/11/17

<i>Fiscal Year</i>	Total Bond Payment by Fiscal Year		
	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2017-18	5,825,000	2,845,452	8,670,452
2018-19	6,000,000	2,711,170	8,711,170
2019-20	6,265,000	2,569,356	8,834,356
2020-21	6,420,000	2,371,642	8,791,642
2021-22	6,655,000	2,099,815	8,754,815
2022-23	7,015,000	1,832,476	8,847,476
2023-24	7,250,000	1,557,877	8,807,877
2024-25	7,580,000	1,257,371	8,837,371
2025-26	7,935,000	972,301	8,907,301
2026-27	8,270,000	705,226	8,975,226
2027-28	8,555,000	466,560	9,021,560
2028-29	8,790,000	177,011	8,967,011
Total	\$ 86,560,000	\$ 19,566,256	\$ 106,126,256

NOTE: The detailed bond amortization schedule can be found under the Bond Redemption Fund information.

The Bonds being paid back are associated with the 2001 and 2006 Capital Construction elections that were passed by voters.

The following items were funded with the 2001 and 2006 Bond Construction:

A new middle school in New Castle (Riverside Middle School);
A replacement school in Silt (Cactus Valley Elementary);
Major renovations and remodels at Rifle High School;
Renovation of Riverside Middle to an Elementary (Elk Creek Elementary);
An additional elementary school in Rifle (Highland Elementary School);
Mechanical upgrades to Wamsley Elementary;
Classroom additions to Coal Ridge High School and Rifle Middle School;
Improvements and Expansion of the Transportation facility;
Build a new high school (Coal Ridge High School);
Renovation and Demolition of Esma Lewis Elementary into Rifle Middle School;
Renovation of the Central Office to include a Learning Opportunity Center;
Addition of a Support Services building;
Other small to mid-sized repairs at other schools.
Furnishing and equipment for the above facilities;

Garfield Re-2 Summary Information, School Allocations 2017-18 Budget

Student count data is a critical part of the budget process, since the student counts by school and by grade determine staffing allocations and non-salary allocation for each school. This summary is intended to assist the reader with understanding the following pages.

Student Count – Student count is based upon discussions with principals, statistical data from prior years, and economic data. Student count is the basis for state revenue estimates, as well as staffing and non-salary allocations by school. This information was derived by moving the prior year's student count up by one grade. This methodology results in an anticipated (.3%) reduction in student count compared to last year's actuals.

Staffing Allocations by School – Staffing for teachers is reviewed by school, with a student/teacher ratio calculated by grade for the elementary schools. Middle and high schools are also reviewed for comparability in total student/teacher ratios. The target student/teacher maximum ratio is 25:1 at the elementary schools, and 20:1 for kindergarten.

Other staffing is reviewed to assure comparability between schools. Special education staffing is based upon specific student needs at each school. Maintenance staffing is compared in total to national average per square foot.

Non-Salary Building Allocations – Non-salary allocations are given as an amount per budgeted student, plus a general building allocation, and fees generated at the school the previous year. Additionally, a specific allocation is given for English Language Learners, preschool, severe needs program, and instrument replacements.

Garfield School District #Re-2
 Fiscal Year 2017-18 Budgeted Pupil Count
 Based upon Oct 1, 2016 Count - Assuming
 Students Move Up One Grade

Description of Students	Highland Elementary		Graham Mesa Elementary		Wamsley Elementary		Cactus Valley Elementary	
	Total Students	FTE	Total Students	FTE	Total Students	FTE	Total Students	FTE
PK - Regular	2.0	-	4.0	-	2.0	-	3.0	-
PK - Special Ed	12.0	6.0	12.0	6.0	13.0	6.5	12.0	6.0
PK - CPKP	16.0	8.0	9.0	4.5	10.0	5.0	12.0	6.0
Half Day - Kindergarten (at .58 FTE)	69.0	45.0	59.0	36.2	56.0	33.9	69.0	41.5
Grade 1	69.0	69.0	59.0	59.0	56.0	56.0	69.0	69.0
Grade 2	72.0	72.0	71.0	71.0	62.0	62.0	87.0	87.0
Grade 3	79.0	79.0	74.0	74.0	60.0	60.0	82.0	82.0
Grade 4	89.0	89.0	70.0	70.0	49.0	49.0	86.0	86.0
Grade 5								
Grade 6								
Grade 7								
Grade 8								
Grade 9								
Grade 10								
Grade 11								
Grade 12								
Totals	408.0	368.0	358.0	320.7	308.0	272.4	420.0	377.5
2016-17 Original Budget Pupil Count		379.4		355.0		279.3		386.9
+/- 16-17 Bud. vs. 17-18 Budget		(11.4)		(34.3)		(6.9)		(9.4)
2016-17 Actual Pupil Count		398.0		337.7		269.4		377.5
+/- 2016-17 Actual vs. 2017-18 Budget		(30.0)		(17.0)		3.0		-
NOTE: Free Lunch Count (Same as FY17)		218		157		170		121
NOTE: Reduced Lunch Count (Same as FY17)		58		44		44		55

Total used for revenue estimates = 4,746.4 Students move up one grade, .5% vs. FY17 Budget

Building allocations are based upon adding 1 grade to each Oct. 1, 16 pupil K - 8

Kind. count is used for K and 1st grade, and high school pupil count will increase one grade, less estimated attrition at all grades.

Additional State Full-day Kindergarten slots, 30 total, were split according to prior year actuals by school.

Garfield School District #Re-2
 Fiscal Year 2017-18 Budgeted Pupil Count
 Based upon Oct 1, 2016 Count - Assuming
 Students Move Up One Grade

Description of Students	Kathryn Senor Elementary		Elk Creek Elementary		Rifle Middle School		Riverside School	
	Total Students	FTE	Total Students	FTE	Total Students	FTE	Total Students	FTE
PK - Regular	8.0	-	9.0	-				
PK - Special Ed	7.0	3.5	8.0	4.0				
PK - CPKP	14.0	7.0	11.0	5.5				
Half Day - Kindergarten (at .58 FTE)	48.0	29.3	46.0	29.7				
Grade 1	48.0	48.0	46.0	46.0				
Grade 2	44.0	44.0	36.0	36.0				
Grade 3	55.0	55.0	47.0	47.0				
Grade 4	49.0	49.0	45.0	45.0				
Grade 5					228.0	228.0	168.0	168.0
Grade 6					210.0	210.0	177.0	177.0
Grade 7					246.0	246.0	157.0	157.0
Grade 8					191.0	191.0	174.0	174.0
Grade 9								
Grade 10								
Grade 11								
Grade 12								
Totals	273.0	235.8	248.0	213.2	875.0	875.0	676.0	676.0
2016-17 Original Budget Pupil Count		221.1		221.0		836.0		693.0
+/- 16-17 Bud. vs. 17-18 Budget		14.7		(7.8)		39.0		(17.0)
2016-17 Actual Pupil Count		238.8		215.2		855.0		671.0
+/- 2016-17 Actual vs. 2017-18 Budget		(3.0)		(2.0)		20.0		5.0
NOTE: Free Lunch Count (Same as FY17)		84		109		388		249
NOTE: Reduced Lunch Count (Same as FY17)		32		28		116		92

Total used for revenue estimates = 4,746.4 Students move up one grade, .5% vs. FY17 Budget

Building allocations are based upon adding 1 grade to each Oct. 1, 16 pupil K - 8

Kind. count is used for K and 1st grade, and high school pupil count will increase one grade, less estimated attrition at all grades.

Additional State Full-day Kindergarten slots, 30 total, were split according to prior year actuals by school.

Garfield School District #Re-2
 Fiscal Year 2017-18 Budgeted Pupil Count
 Based upon Oct 1, 2016 Count - Assuming
 Students Move Up One Grade

Description of Students	Rifle High School		Coal Ridge High School		Other Non-District		Total	
	Total Students	FTE	Total Students	FTE	Total Students	FTE	Total Students	FTE
PK - Regular					-	-	28.0	-
PK - Special Ed					-	-	64.0	32.0
PK - CPKP					28.0	14.0	100.0	50.0
Half Day - Kindergarten (at .58 FTE)					-	-	347.0	215.7
Grade 1					-	-	347.0	347.0
Grade 2					-	-	372.0	372.0
Grade 3					-	-	397.0	397.0
Grade 4					-	-	388.0	388.0
Grade 5					-	-	396.0	396.0
Grade 6					-	-	387.0	387.0
Grade 7					-	-	403.0	403.0
Grade 8					-	-	365.0	365.0
Grade 9	206.5	206.5	147.0	147.0	7.0	7.0	360.5	360.5
Grade 10	217.0	217.0	134.5	134.5	16.0	16.0	367.5	367.5
Grade 11	177.0	177.0	121.8	121.8	25.0	25.0	323.8	323.8
Grade 12	177.5	177.5	130.5	130.5	34.0	34.0	342.0	342.0
Totals	778.0	778.0	533.8	533.8	110.0	96.0	4,987.8	4,746.4
2016-17 Original Budget Pupil Count		750.0		499.5		102.5		4,723.7
+/- 16-17 Bud. vs. 17-18 Budget		28.0		34.3		(6.5)		22.7
							% Change	0.5%
2016-17 Actual Pupil Count		777.0		525.5		96.0		4,761.2
+/- 2016-17 Actual vs. 2017-18 Budget		1.0		8.3		-		(14.8)
							% Change	-0.3%
NOTE: Free Lunch Count (Same as FY17)		239		142		28		1,905.0
NOTE: Reduced Lunch Count (Same as FY17)		93		60		5		627.0

Total used for revenue estimates = 4,746.4 Students move up one grade, .5% vs. FY17 Budget

Building allocations are based upon adding 1 grade to each Oct. 1, 16 pupil K - 8

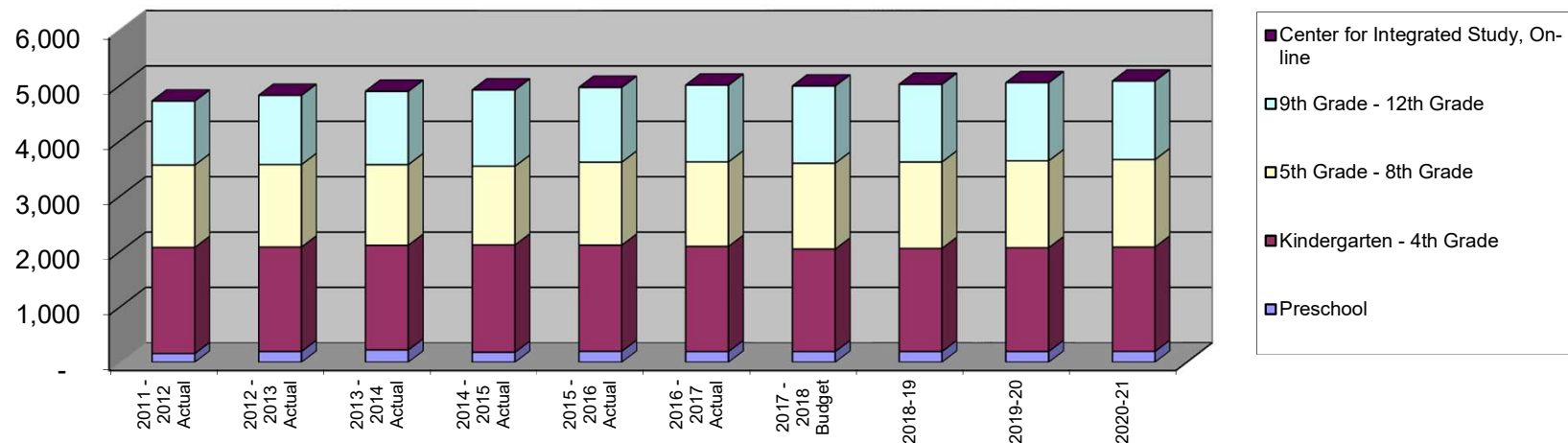
Kind. ct is used for K and 1st grade, & high school pupil count will increase one grade, less estimated attrition at all grades.

Garfield School District Re-2
Summary of Student Enrollment Trends
Fiscal Year 2017-18 Budget

	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018	PROJECTED		
	Actual	Actual	Actual	Actual	Actual	Actual	Budget	2018-19	2019-20	2020-21
Preschool	157	194	222	180	197	192	192	193	194	195
Kindergarten - 4th Grade	1,916	1,887	1,890	1,939	1,917	1,900	1,851	1,862	1,873	1,885
5th Grade - 8th Grade	1,488	1,489	1,456	1,421	1,499	1,526	1,551	1,560	1,570	1,579
9th Grade - 12th Grade	1,156	1,250	1,324	1,376	1,350	1,386	1,394	1,402	1,411	1,419
Total Students	4,717	4,820	4,892	4,916	4,963	5,004	4,988	5,018	5,048	5,078
Full-time equivalent (funded) Students	4,529	4,525	4,629	4,663	4,700	4,761	4,746	4,775	4,804	4,832
% Change between Years	-5.7%	-0.1%	2.3%	0.7%	0.8%	1.3%	-0.3%	0.6%	0.6%	0.6%
% Change excluding CIS	0.7%	-0.1%	2.3%	0.7%	0.8%	1.3%	-0.3%	0.6%	0.6%	0.6%

NOTE: Student Enrollment is based upon October count information for 2011-12 through 2016-17. There are many factors that can impact student count of the District, including the local, state, and national economic environment. Current enrollment trends indicate no decline in student enrollment. Fall enrollment will be monitored carefully to assure adequate classroom staffing. The projection is based upon a .6% in enrollment annually over the next three years. This projection is based upon no increase in natural gas operations in the local economy, with slightly positive indicators elsewhere.

Total Student Enrollment by Year



Garfield School District Re-2
Historical Enrollment Comparison by School
Presented in Full Time Equivalent Students
2013-14 Through 2020-21

	<i>Actual</i>				<i>2017-18</i>	<i>Enrollment Projections</i>		
	<i>2013-14</i>	<i>2014-15</i>	<i>2015-16</i>	<i>2016-17</i>	<i>Budget</i>	<i>2018-19</i>	<i>2019-20</i>	<i>2020-21</i>
<i>Elementary Schools:</i>								
Highland Elementary	368	389	392	399	368	370	372	375
Graham Mesa Elementary	331	369	363	338	321	323	325	327
Wamsley Elementary	255	261	246	267	272	274	276	277
Cactus Valley Elementary	359	359	386	379	378	380	382	384
Kathryn Senor Elementary	278	254	233	239	236	237	239	240
Elk Creek Elementary	249	225	221	215	213	214	216	217
Early Learning Center (CMC)	10	10	14	14	14	14	14	14
<i>Total Elementary Schools</i>	<u>1,851</u>	<u>1,866</u>	<u>1,855</u>	<u>1,851</u>	<u>1,802</u>	<u>1,812</u>	<u>1,823</u>	<u>1,834</u>
<i>Middle Schools:</i>								
Rifle Middle School	774	774	837	855	875	880	886	891
Riverside Middle School	682	647	662	671	676	680	684	688
<i>Total Middle Schools</i>	<u>1,456</u>	<u>1,421</u>	<u>1,499</u>	<u>1,526</u>	<u>1,551</u>	<u>1,560</u>	<u>1,570</u>	<u>1,579</u>
<i>High Schools:</i>								
Rifle High School	721	761	732	780	778	783	787	792
Coal Ridge High School	547	547	525	527	534	537	540	543
Other Non-District Schools	54	68	89	78	82	82	83	83
<i>Total High Schools</i>	<u>1,322</u>	<u>1,376</u>	<u>1,346</u>	<u>1,385</u>	<u>1,394</u>	<u>1,402</u>	<u>1,411</u>	<u>1,419</u>
<i>Total Enrollment</i>	<u>4,629</u>	<u>4,663</u>	<u>4,700</u>	<u>4,761</u>	<u>4,746</u>	<u>4,775</u>	<u>4,804</u>	<u>4,832</u>

NOTE: Actual Enrollment is based on the October 1 Student count in Colorado, so 2017-18 is based upon Oct 1 enrollment.

Funded students count Kindergarteners at .58 FTE, Special Education and CPP preschoolers at .5, and part-time students based upon the number of classes they are taking. All other preschoolers are not funded.

Enrollment Projections: The .6% increase takes in account the following factors: 1. Economic Indicators, including oil and gas activity (we don't currently anticipate a change affecting enrollment numbers for a few years, so no adjustment has been made for any impact); 2. Class sizes by grade - all class sizes are similar within schools, so no adjustment was needed; 3. Additional housing in a specific area - we don't anticipate any major changes to housing for the next three years; 4. Dropout rates at high schools - these rates have declined, which is a reason for the increase in enrollment, but we expect the rate to stabilize over the next three years.

Garfield School District Re-2

Student/ Homeroom Teacher Staffing by Grade - Elementary Level

Excluding Specials, English Language Learners, Special Education, & Reading Teachers

2017-18 Budget

Dated 7/5/2017

	Highland			Graham Mesa			Wamsley			Cactus Valley		
	#		Pupil/	#		Pupil/	#		Pupil/	#		Pupil/
	Students	# Sections	Teacher	Students	Sections	Teacher	Students	Sections	Teacher	Students	# Sections	Teacher
			Ratio			Ratio			Ratio			Ratio
Preschool	30.0	2.0	7.5	25.0	2.0	12.5	25.0	2.0	12.5	27.0	2.0	13.5
1/2 day Kinder (est.)	7.0			12.0			20.0			18.0		
Full-day Kinder (est.)	62.0			47.0			36.0			51.0		
Total Kinder Teachers		3.0			3.0			3.0			3.0	
Morning class size			23.0			19.7			18.7			23.0
Afternoon class size			20.7			15.7			12.0			17.0
Avg. Kinder class size			21.8			17.7			15.3			20.0
1st Grade	69.0	4.0	17.3	59.0	4.0	14.8	56.0	3.0	18.7	69.0	4.0	17.3
2nd Grade	72.0	4.0	18.0	71.0	4.0	17.8	62.0	3.0	20.7	87.0	4.0	21.8
3rd Grade	79.0	4.0	19.8	74.0	3.0	24.7	60.0	3.0	20.0	82.0	4.0	20.5
4th Grade	89.0	4.0	22.3	70.0	4.0	17.5	49.0	2.0	24.5	86.0	4.0	21.5
Total	408.0	21.0	19.4	358.0	20.0	17.9	308.0	16.0	19.3	420.0	21.0	20.0
2016-17 Budgeted	425.0	21.0	20.2	399.0	19.0	21.0	323.0	16.0	20.2	443.0	21.0	21.1

	Kathryn Senior			Elk Creek		
	#		Pupil/	#		Pupil/
	Students	# Sections	Teacher	Students	Sections	Teacher
			Ratio			Ratio
Preschool	29.0	2.0	14.5	28.0	2.0	14.0
1/2 day Kinder	10.0			3.0		
Full-day Kinder	38.0			43.0		
Total Kinder Teachers		2.0			2.0	
Morning class size			24.0			23.0
Afternoon class size			19.0			21.5
Avg. Kinder class size			21.5			22.3
1st Grade	48.0	2.0	24.0	46.0	3.0	15.3
2nd Grade	44.0	3.0	14.7	36.0	2.0	18.0
3rd Grade	55.0	2.5	22.0	47.0	2.0	23.5
4th Grade	49.0	3.0	16.3	45.0	2.0	22.5
Total	273.0	14.5	18.8	248.0	13.0	19.1
2016-17 Budgeted	260.0	15.0	17.3	262.0	13.0	20.2

Garfield School District Re-2
Staffing by Grade - Secondary Level (Grades 5 - 12)
2017-18 Budget
Dated May 23, 2017

2017-18 Budget Based Upon Students Move Up One Grade

	Core Classroom Teachers			Specials Teachers (NOTE A)		
	# Classroom Teachers	Bud FY18 Student Ct	Average Pupil/Teacher Ratio	# Specials Teachers	Bud FY18 Student Ct	Average Pupil/Teacher Ratio
Middle School:						
Rifle Middle School	34.0	875.0	25.7	7.0	875.0	125.0
Riverside Middle School	31.0	676.0	21.8	7.0	676.0	96.6
Total, Middle School	65.0	1,551.0	23.9	14.0	1,551.0	110.8
High School Excluding Vocational:						
Rifle High School	31.8	732.4	23.0	7.8	778.0	99.7
Coal Ridge High School	24.4	510.2	20.9	4.8	533.8	111.2
Total Excl. Vocational	56.2	1,242.5	22.1	12.6	1,311.8	104.1
Plus: Vocational (NOTE B)						
Rifle High School	2.2	35.2	16.0			
Coal Ridge High School	1.2	19.2	16.0			
Vocational, HS	3.4	54.4	16.0	N/A	N/A	N/A
TOTAL High School						
Rifle High School	34.0	778.0	22.9	7.8	778.0	99.7
Coal Ridge High School	25.6	533.8	20.9	4.8	533.8	111.2
Total, High School	59.6	1,311.8	22.0	12.6	1,311.8	104.1

NOTE A: Specials teachers include Art, Music, and Physical Education/Growth and Development/Health teachers. Technology Teachers are also included as specials teachers at the middle school level.

NOTE B: The target student/teacher ratio for Vocational programs totals 16:1 due to lower class size requirements for vocational classes such as drafting.

Student Count Calculation, High School Excluding Vocational:

	Rifle High	Coal Ridge
Total Student Count	778.0	533.8
Less: Vocational Ct Est.	(35.2)	(19.2)
Less: FTE Students in CMC Dual Enrollment	(10.4)	(4.4)
HS Excl. Vocational	732.4	510.2

31 classes at CRHS and 73 for RHS based on 1st semester #s, 4 credit classes.
7 classes is full-time student

NOTE: Part of the difference between RMS and Riverside is that we've added Specials Teachers for the past 1 - 2 years due to lack of space. We have a situation where a modular (or 2 may be needed to alleviate space) and a longer-term conversation should be considered for a solution to the space issues of this growing school (20 students/year). Excl. Wellspring, they have 2 additional SPED and 2 ELL teachers. Including those, the overall difference between schools would be approximately 2.0 FTE teachers between schools.

Garfield School District Re-2
Building Allocation Detail
Fiscal Year 2017-18 ALLOCATIONS

7/5/2017

	Per Student Allocation	Flat Rate Allocation					Total Allocation
		General	Transportation	Alloc. Before Fees	Plus: Activity & Other Fees	Plus: ELL/PreK/ SN/ Instruments	
<u>Elementary:</u>							
Wamsley	\$ 44,206	\$ 2,800	\$ 1,000	\$ 48,006	\$ -	4,651	\$ 52,657
Highland	59,721	2,800	1,000	63,521	111	5,627	69,259
Graham Mesa Elementary	52,045	2,800	1,000	55,845	277	3,734	59,856
Cactus Valley	61,263	2,800	1,000	65,063	341	3,474	68,878
Elk Creek Elementary	34,599	4,300	1,000	39,899	24	3,655	43,578
Kathryn Senor	38,267	2,800	1,000	42,067	9	3,394	45,470
TOTAL ELEMENTARY	290,101	18,300	6,000	314,401	762	24,534	339,698
<u>Middle School:</u>							
Rifle Middle School	169,018	1,000	3,900	173,918	25,976	5,945	205,839
Riverside	130,579	1,000	3,900	135,479	14,664	4,591	154,733
TOTAL MIDDLE SCHOOL	299,597	2,000	7,800	309,397	40,640	10,536	360,573
<u>High School:</u>							
Rifle High School	243,755	1,000	29,500	274,255	30,380	5,454	310,089
Coal Ridge	167,245	1,000	22,547	190,792	27,178	2,976	220,946
TOTAL HIGH SCHOOL	411,000	2,000	52,047	465,047	57,558	8,429	531,035
TOTAL ALLOCATION	\$ 1,000,698	\$ 22,300	\$ 65,847	\$ 1,088,845	98,960	43,500	1,231,305
						Plus: Raising a Reader pK	4,800
						Total Allocation	1,236,105

2017-18 Original Budget			2016-17 Per Student Allocation		2016-17 Bud. Student Count	
	Total Pupil Count	Funded Pupil Count		Per Student Allocation	Total Pupil Count	Funded Pupil Count
<u>Elementary: K - 4</u>			<u>Grades K - 4</u>	162.29	<u>Elementary: K - 4</u>	
Wamsley	308.0	272.4	<u>Grades 5 - 8</u>	193.16	Wamsley	323.0
Highland	408.0	368.0	<u>High School</u>	313.31	Highland	438.0
Graham Mesa	358.0	320.7			Graham Mesa	399.0
Cactus Valley	420.0	377.5			Cactus Valley	443.0
Elk Creek	248.0	213.2			Elk Creek	262.0
Kathryn Senor	273.0	235.8			Kathryn Senor	276.0
TOTAL ELEMENTARY	2,015.0	1,787.6			ELEMENTARY	2,141.0
<u>Middle School: 5-8</u>					<u>Middle School: 5-8</u>	
Rifle Middle School	875.0	875.0			Rifle Middle Schc	855.0
Riverside Middle	676.0	676.0			Riverside Middle	693.0
TOTAL MIDDLE SCHOOL	1,551.0	1,551.0			MIDDLE	1,548.0
<u>High School: 9-12</u>					<u>High School: 9-12</u>	
Rifle High School	778.0	778.0			Rifle High School	777.0
Coal Ridge	533.8	533.8			Coal Ridge	527.0
TOTAL HIGH SCHOOL	1,311.8	1,311.8			HIGH SCHOOL	1,304.0
TOTAL PUPIL COUNT	4,877.8	4,650.4			TOT PUPIL CT	4,993.0

Textbook adoptions, including math journals, are budgeted at the district level. EXCLUDES GRANTS.

Garfield School District Re-2
Building Allocations - Other
REQUIRED TO BE USED IN PROGRAM
Fiscal Year 2017-18 ALLOCATIONS

	<i>FY17 ELL Students by School</i>	<i>Total Alloc., ELL</i>	<i>% Allocation</i>	<i>ELL Alloc. By School</i>	<i>Severe Needs/ Transition</i>	<i>PreK</i>	<i>Instruments</i>	<i>Total required set-asides</i>	<i>NOTE: Total Allocation</i>
<u>Elementary:</u>									
Wamsley	113		11.7%	\$ 2,251	\$ 400	\$ 2,000	\$ -	\$ 4,651	\$ 52,657
Highland	162		16.8%	3,227	400	2,000	-	5,627	69,259
Graham Mesa	67		7.0%	1,334	400	2,000	-	3,734	59,856
Cactus Valley	74		7.7%	1,474	-	2,000	-	3,474	68,878
Elk Creek Elementary	63		6.5%	1,255	400	2,000	-	3,655	43,578
Kathryn Senior	70		7.3%	1,394	-	2,000	-	3,394	45,470
Raising a Reader					-	4,800	-	4,800	4,800
TOTAL ELEMENTARY	549		57.0%	10,934	1,600	16,800	-	29,334	344,498
<u>Middle School:</u>									
Rifle Middle School	178		18.5%	3,545	400	-	2,000	5,945	205,839
Riverside	110		11.4%	2,191	400	-	2,000	4,591	154,733
TOTAL MIDDLE SCHOOL	288		29.9%	5,736	800	-	4,000	10,536	360,573
<u>High School:</u>									
Rifle High School	78		8.1%	1,554	1,900	-	2,000	5,454	310,089
Coal Ridge	49		5.1%	976	-	-	2,000	2,976	220,946
TOTAL HIGH SCHOOL	127		13.2%	2,529	1,900	-	4,000	8,429	531,035
TOTAL ALLOCATION	964	19,200	100.0%	\$ 19,200	\$ 4,300	\$ 16,800	\$ 8,000	\$ 48,300	\$ 1,236,105
						<i>Raising a reader</i>		\$ (4,800)	
						<i>Total Excl. Raising</i>		\$ 43,500	

Garfield School District Re-2
Building Allocation Summary
Fiscal Year 2017-18 Original Budget vs. 2016-17 Revised Budget Allocations

	<u>2016-17 Revised Budget</u>	<u>2017-18 Original Budget</u>	<u>2016-17 Revised vs. 2017-18 Budget</u>
<i>Elementary: K - 4</i>			
Wamsley	\$ 53,843	\$ 52,657	\$ (1,186)
Highland	74,462	69,259	(5,203)
Graham Mesa	65,905	59,856	(6,049)
Cactus Valley	70,771	68,878	(1,893)
Elk Creek Elementary	44,663	43,578	(1,085)
Kathryn Senior	45,793	45,470	(323)
Raising a Reader	4,800	4,800	-
TOTAL ELEMENTARY	<u>360,236</u>	<u>344,498</u>	<u>(15,738)</u>
<i>Middle School: 5-8</i>			
Rifle Middle School	191,313	205,839	14,527
Riverside Middle School	156,549	154,733	(1,815)
TOTAL MIDDLE SCHOOL	<u>347,861</u>	<u>360,573</u>	<u>12,711</u>
<i>High School: 9-12</i>			
Rifle High School	304,438	310,089	5,650
Coal Ridge	222,107	220,946	(1,162)
TOTAL HIGH SCHOOL	<u>526,546</u>	<u>531,035</u>	<u>4,489</u>
TOTAL	<u>\$ 1,234,643</u>	<u>\$ 1,236,105</u>	<u>\$ 1,461</u>

Garfield School District No. Re-2
Staffing Changes/Shifts, including Title Grants
Presented in Full-Time Equivalents (FTEs)
Dated 5/23/2017

2017-18 Original Budget:

Certified Teachers:

	Classroom Teachers	Specials Teachers	Gifted & Talented	SFA Teacher	ELL Teacher	SPED Teacher	Severe Needs Teacher	Principal/ Asst. Princ.	Deans / Athl. Dir.	Academic Coach	Building Tech Coord.	Counseling/ Psych./OT	Total	Students	Student/ Certified
Highland Elementary	20.00	2.25	0.25	1.03	1.00	2.00	1.00	1.00	-	1.03	0.65	1.03	31.24	408.00	13.1
Graham Mesa Elem.	19.00	2.00	0.25	1.03	0.69	1.00	1.00	1.00	-	1.03	0.65	1.03	28.68	358.00	12.5
Wamsley Elementary	15.00	2.62	0.25	1.03	1.00	1.00	1.00	1.00	-	1.03	0.65	1.03	25.61	308.00	12.0
Cactus Valley Elementary	20.00	2.00	0.25	1.03	1.00	1.00	-	1.00	-	1.04	0.58	1.03	28.93	420.00	14.5
Kathryn Senior Elem.	13.50	2.25	0.25	0.62	1.00	1.00	-	1.00	-	1.44	0.58	1.03	22.67	273.00	12.0
Elk Creek Elementary	12.00	2.25	0.25	1.03	-	1.00	1.00	1.00	-	1.03	0.58	1.03	21.17	248.00	11.7
Rifle Middle	34.00	7.00	0.25	-	2.02	4.00	1.00	2.00	1.83	3.08	0.65	1.03	56.86	875.00	15.4
Wellspring	1.00	-	-	-	-	-	-	0.30	-	-	-	0.60	1.90	N/A	N/A
Riverside Middle	31.00	7.00	0.25	-	-	3.00	1.00	2.00	1.00	3.06	0.58	2.06	50.95	676.00	13.3
Rifle High	34.00	7.80	-	-	0.25	2.00	1.00	3.00	0.65	-	0.65	2.16	51.51	778.00	15.1
Coal Ridge High	25.58	4.80	-	-	0.40	2.00	-	2.00	1.00	-	0.58	2.11	38.47	533.80	13.9
District-wide SN	-	-	-	-	-	-	6.25	-	-	-	-	6.15	12.40	N/A	N/A
Central Office	1.00	-	-	-	-	-	-	-	-	-	0.46	-	1.46	N/A	N/A
TOTALS	226.08	39.97	2.00	5.77	7.36	18.00	13.25	15.30	4.48	12.74	6.61	20.29	371.9		

Classified Employees:

	General Ed. Paras	Preschool Paras	ELL Paras	Library Clerks	Building Secr.	Nurses/ Health Clerks	Directors	Maint./ Grounds	Custodians/ Bus Drivers	Other Classified	Total Classified excl 1-1 Special Ed. Paras	1 - 1 Special Education Paras	Severe Needs Paras	Total Classified Staff	Total, ALL Staff
Highland Elementary	5.00	1.68	0.76	1.00	1.96	1.25	-	0.35	6.69	-	18.69	2.42	6.46	27.57	58.81
Graham Mesa Elem.	4.69	1.68	0.76	1.00	1.96	1.25	-	1.20	5.63	-	18.17	5.76	3.85	27.78	56.46
Wamsley Elementary	2.40	1.69	1.00	1.00	1.96	1.25	-	1.01	4.76	-	15.07	2.23	3.68	20.98	46.59
Cactus Valley Elementary	5.08	1.68	0.94	1.00	1.96	1.35	-	1.17	6.11	-	19.29	1.38	-	20.67	49.60
Kathryn Senior Elem.	3.23	1.68	0.76	0.91	1.96	1.35	-	1.07	4.57	-	15.53	1.80	-	17.33	40.00
Elk Creek Elementary	5.29	1.68	1.00	1.00	1.96	1.35	-	1.28	4.84	-	18.40	4.53	1.99	24.92	46.09
Rifle Middle	1.52	-	1.00	1.00	3.87	1.25	-	2.12	12.84	-	23.60	2.84	6.00	32.44	89.30
Wellspring	3.35	-	-	-	0.15	-	-	-	-	-	3.50	-	-	3.50	5.40
Riverside Middle	1.56	-	1.00	1.00	2.96	1.35	-	1.50	9.62	-	18.99	2.00	5.00	25.99	76.94
Rifle High	0.75	-	-	1.00	5.64	1.25	-	3.21	14.35	-	26.20	3.51	8.93	38.64	90.15
Coal Ridge High	0.17	-	-	1.00	3.90	1.35	-	2.32	10.10	-	18.84	1.00	-	19.84	58.31
District-wide SN	-	-	-	-	2.81	-	-	-	-	-	2.81	-	-	2.81	15.21
Maintenance	-	-	-	-	2.00	-	1.00	1.40	3.09	-	7.49	-	-	7.49	7.49
Transportation	-	-	-	-	1.00	-	1.00	-	-	4.50	6.50	0.38	-	6.88	6.88
Central Office	5.39	-	-	-	9.40	1.00	5.00	-	-	2.00	22.79	-	-	22.79	24.25
Food Service	-	-	-	-	-	-	1.30	0.80	-	24.00	26.10	-	-	26.10	26.10
TOTALS	38.43	10.09	7.22	9.91	43.49	14.00	8.30	17.43	82.60	30.50	261.97	27.85	35.91	325.7	697.58

Garfield School District No. RE-2
Personnel Resource Allocations
For All Funds
In Full Time Equivalents (FTE's)
2012-13 Through 2017-18 Budget
Dated 6/7/17

	<i>2012-13 Actual</i>				<i>2013-14 Actual</i>			
	<i>Classroom Teachers</i>	<i>Other Certified Positions</i>	<i>Classified (Instr. & Suppt.)</i>	<i>Total</i>	<i>Classroom Teachers</i>	<i>Other Certified Positions</i>	<i>Classified (Instr. & Suppt.)</i>	<i>Total</i>
Highland Elementary	25.2	3.3	17.1	45.6	25.2	3.3	17.1	45.6
Graham Mesa Elementary	22.5	3.3	17.7	43.5	23.5	3.3	19.6	46.4
Wamsley Elementary	18.7	2.8	10.6	32.1	20.7	2.8	9.8	33.3
Cactus Valley Elementary	24.2	3.2	11.1	38.5	23.2	3.2	11.3	37.7
Kathryn Senor Elementary	21.3	2.7	10.1	34.1	21.3	2.7	10.5	34.5
Elk Creek Elementary	19.8	3.2	15.2	38.2	19.3	3.2	17.6	40.1
Rifle Middle School	44.9	7.0	14.9	66.8	45.4	6.4	16.6	68.4
Riverside Middle School	42.0	6.7	17.6	66.3	42.5	6.7	15.8	65.0
Rifle High School	40.3	7.5	17.7	65.5	41.0	7.2	17.8	66.0
Coal Ridge High School	29.1	5.6	8.9	43.6	29.4	5.6	9.1	44.1
Central Office/Other	2.0	4.9	20.9	27.8	4.1	3.0	24.4	31.5
District-Wide Special Education	11.3	-	2.8	14.1	11.2	-	2.8	14.0
Maintenance	-	-	58.6	58.6	-	-	58.6	58.6
Transportation	-	-	45.3	45.3	-	-	46.8	46.8
Food Service	-	-	29.3	29.3	-	-	28.2	28.2
Total	301.3	50.2	297.8	649.3	306.8	47.3	305.9	660.0

Garfield School District No. RE-2
Personnel Resource Allocations
For All Funds
In Full Time Equivalents (FTE's)
2012-13 Through 2017-18 Budget
Dated 6/7/17

	2014-15				2015-16			
	<i>Classroom Teachers</i>	<i>Other Certified Positions</i>	<i>Classified (Instr. & Suppt.)</i>	<i>Total</i>	<i>Classroom Teachers</i>	<i>Other Certified Positions</i>	<i>Classified (Instr. & Suppt.)</i>	<i>Total</i>
Highland Elementary	26.2	3.3	18.0	47.5	26.8	3.2	19.8	49.8
Graham Mesa Elementary	24.8	3.3	19.2	47.3	25.1	3.3	18.5	46.9
Wamsley Elementary	20.3	3.2	10.2	33.7	18.8	3.2	11.2	33.2
Cactus Valley Elementary	24.2	3.2	11.7	39.1	25.2	3.2	10.9	39.3
Kathryn Senor Elementary	20.8	3.2	10.6	34.6	19.8	3.2	11.5	34.5
Elk Creek Elementary	19.3	3.2	15.0	37.5	17.3	3.2	19.4	39.9
Rifle Middle School	44.0	7.5	18.7	70.2	47.2	7.4	18.0	72.6
Riverside Middle School	41.5	7.7	16.5	65.7	41.3	7.4	17.5	66.2
Rifle High School	43.5	6.3	20.1	69.9	43.9	6.1	19.0	69.0
Coal Ridge High School	30.5	6.6	9.1	46.2	30.2	6.3	8.1	44.6
Central Office/Other	3.1	2.6	24.4	30.1	7.4	-	25.2	32.6
District-Wide Special Education	11.4	-	2.8	14.2	12.5	-	2.8	15.3
Maintenance	-	-	58.6	58.6	-	-	58.9	58.9
Transportation	-	-	47.2	47.2	-	-	45.5	45.5
Food Service	-	-	28.2	28.2	-	-	28.4	28.4
Total	309.6	50.1	310.2	670.0	315.5	46.5	314.7	676.7

Garfield School District No. RE-2
Personnel Resource Allocations
For All Funds
In Full Time Equivalents (FTE's)
2012-13 Through 2017-18 Budget
Dated 6/7/17

	2016-17 (NOTE A)				2017-18 Budget (NOTE A)			
	Classroom Teachers	Other Certified Positions	Classified (Instr. & Suppt.)	Total	Classroom Teachers	Other Certified Positions	Classified (Instr. & Suppt.)	Total
Highland Elementary	26.6	3.7	28.3	58.6	20.0	11.2	27.6	58.8
Graham Mesa Elementary	24.6	3.7	27.6	55.9	19.0	9.7	27.8	56.5
Wamsley Elementary	21.6	3.7	19.6	44.9	15.0	10.6	21.0	46.6
Cactus Valley Elementary	25.6	3.6	19.7	48.9	20.0	8.9	20.7	49.6
Kathryn Senor Elementary	19.1	3.6	17.0	39.7	13.5	9.2	17.3	40.0
Elk Creek Elementary	17.6	3.6	24.8	46.0	12.0	9.2	24.9	46.1
Rifle Middle School	49.5	9.5	37.1	96.1	35.0	23.7	35.9	94.6
Riverside Middle School	41.6	8.3	25.1	75.0	31.0	20.0	26.0	77.0
Rifle High School	44.6	6.9	37.5	89.0	34.0	17.5	38.6	90.1
Coal Ridge High School	31.6	5.7	20.5	57.8	25.6	12.9	19.8	58.3
Central Office/Other	1.0	0.5	23.7	25.2	1.0	0.5	22.8	24.3
District-Wide Special Education	12.4	-	2.8	15.2	12.4	-	2.8	15.2
Maintenance	-	-	7.5	7.5	-	-	7.5	7.5
Transportation	-	-	6.9	6.9	-	-	6.9	6.9
Food Service	-	-	27.0	27.0	-	-	26.1	26.1
Total	315.8	52.8	325.2	693.8	238.5	133.4	325.7	697.6

NOTE A: Starting in 2016-17, maintenance and transportation are broken out by school. The previous years have maintenance and transportation listed as totals district-wide.

Garfield School District No. Re-2
Performance Measures
For the 2017-18 Budget

	2014-15			2015-16			2016-17		
	<i>Free and Reduced Count</i>	<i>Total Student Count</i>	<i>% Free/ Reduced</i>	<i>Free and Reduced Count</i>	<i>Total Student Count</i>	<i>% Free/ Reduced</i>	<i>Free and Reduced Count</i>	<i>Total Student Count</i>	<i>% Free/ Reduced</i>
Highland Elementary	281	436	64.4%	283	432	65.5%	276	438	63.0%
Graham Mesa Elementary	223	411	54.3%	230	402	57.2%	201	375	53.6%
Wamsley Elementary	219	295	74.2%	199	290	68.6%	214	305	70.2%
Cactus Valley Elementary	189	402	47.0%	199	440	45.2%	176	420	41.9%
Kathryn Senor Elementary	130	296	43.9%	117	270	43.3%	116	276	42.0%
Elk Creek Elementary	142	259	54.8%	136	253	53.8%	137	250	54.8%
Rifle Middle School	472	774	61.0%	501	837	59.9%	504	855	58.9%
Riverside Middle School	310	647	47.9%	341	662	51.5%	341	671	50.8%
Rifle High School	365	761	48.0%	339	734	46.2%	332	781	42.5%
Coal Ridge High School	224	547	41.0%	207	527	39.3%	202	527	38.3%
Other Out-of-District	23	88	26.1%	40	116	34.5%	33	78	42.3%
Total	2,578	4,916	52.4%	2,592	4,963	52.2%	2,532	4,976	50.9%

Drop-out Rates, Garfield Re-2:

	<i>Rate</i>	<i># Students</i>
2010-11	5.20%	136
2011-12	3.50%	82
2012-13	1.10%	25
2013-14	1.30%	30
2014-15	1.80%	41
2015-16	1.60%	36

Standardized Test Scores (CMAS) (NOTE A):

	<i>2014-15</i>	<i>2015-16</i>
English Language Arts, Re-2	34%	31%
English Language Arts, Colorado	40%	39%
Math, Re-2	19%	17%
Math, Colorado	30%	31%

	<i>2011-12</i>	<i>2012-13</i>	<i>2013-14</i>	<i>2014-15</i>	<i>2015-16</i>
PSAT	NA	NA	NA	NA	879
ACT	18.1	19.1	18.9	18.4	18.6

NOTE A: State standardized test scores started in 2014-15 for the new CMAS (Colorado Measure of Academic Success). The scores include grades 3 - 8, since the refusal rate to take the test was high at the high schools, which makes the data irrelevant.

Garfield School District No. Re-2 Glossary of Terms

This Glossary of Terms is available to improve understanding of common terms found throughout this document.

Abatement: A cancellation of all or a part of a tax levy imposed by a government. This cancellation is then replenished by an “abatement mill levy”, which is assessed to all taxpayers equally.

Accrual Basis: This is a basis of accounting that records revenue and expenses when earned or incurred, regardless of when the cash is received or the payment is made.

Actual/Market Value of Property: The value of property as determined by the Garfield County Assessor.

Amendment 23: Amendment 23 was a constitutional change passed by Colorado voters in 2000. Amendment 23 requires K-12 education spending to increase at inflation plus 1% from 2001-2011, and then by inflation starting in 2012. The intent of the amendment was to get schools back to inflation-adjusted funding as of 1989, and to reverse a decade of budget cuts during the 1990s.

Appropriation: Funds authorized by the Board of Education for the purchase of goods or services. An appropriation for the District lapses at the end of the fiscal year.

Assessed Valuation (AV): A percentage set by state law for each type of property, residential, commercial, etc. multiplied by the actual value of the property set by Garfield County Assessors.

Benefits: Expenses paid for employees, including PERA, Health, Dental, Medicare, and unemployment.

Board of Education: An elected body of 5 individuals, created according to state law, which represent different geographical areas within the District’s boundaries.

BOCES: Abbreviation for Board of Cooperative Education Services. This is the type of entity that small to mid-sized school districts use for certain low incident special education services. Thirteen school districts participate in the Mountain BOCES, which is the BOCES that includes Re-2.

Bonded Debt: An obligation of the District that resulted from issuing General Obligation Bonds, either for construction projects or other General Obligation Bond Refundings.

Capital Outlay: An outlay for equipment or other assets with a life of more than one year. The District capitalizes, depreciates, and maintains financial records for those assets with an initial cost of over \$5,000 per asset.

Categorical Program Funding: Funding sources that are from the State of Colorado that are part of the School Finance Act funding approved by the legislature. Examples of this type of funding include ELPA, Transportation, and Read Act funding, amongst other sources.

Collaborative Solutions (CS): Re-2's negotiation group that includes administrators, teachers, and classified staff who make recommendations for salary, benefit, and working conditions to the Superintendent and the Board of Education.

Colorado Measure of Academic Success (CMAS): The new state assessment for students that is currently in the process of being implemented. The first results of CMAS testing will be available in the fall of 2015.

Component Unit: A legally separate organization for which the elected officials of the primary government are financially accountable. (SOURCE: GASB Definition)

DAC, District Accountability Committee: This is a committee that meets regularly during the school year, which is comprised of administration, parents, board members, and other community members.

ELPA (English Language Proficiency Act): A Colorado state revenue source that is categorical program funding used specifically for students who are english language learners.

Fiduciary Fund: This is a type of fund that the District is holding in trust for another entity. An example of this type of fund is the Pupil Agency Fund, which represents fundraisers ran through our internal parent organizations.

Fund: A self-balancing set of accounts that include assets, liabilities, fund equity, revenues, and expenditures.

Fund Balance: This is the amount of monies that is remaining after all liabilities are accounted for. The fund balance must be available for cash flow fluctuations during the year and emergencies. The percentage of fund balance compared to expenses for a fund is one important measure of the current financial health of the fund. Each fund has its own fund balance.

GAAP: Abbreviation for Generally Accepted Accounting Principles. These are a conglomerate of the uniform minimum requirements for financial reporting and accounting, and define accepted accounting practice.

Government Accounting Standards Board (GASB): An organization funded by the Financial Accounting Foundation, whose purpose is to update accounting standards for state and local governments for Generally Accepted Accounting Principles (GAAP). These standards have the purpose of improving the readability of state and local government financial statements to users.

Governmental Fund: A fund within the school district that applies to the general operations of the District, and is not based upon earning a profit. The three fund types used by State and Local Governments are: Governmental, Proprietary, and Fiduciary.

IDEA: Abbreviation for Individuals with Disabilities Education Act. Federal funding for special education.

IB (International Baccalaureate) Program: A program that is run at Rifle High School, which holds an international standard of curriculum that helps the students who participate in the program to prepare for college rigor.

Measurement Basis: Defines the nature of accounting methodology used, whether it is cash basis, accrual basis, or modified accrual basis.

Mill Levy Rate: The measurement of property tax due that reflects 1/1000th of a dollar. The mill X assessed valuation = Property tax owed from taxpayers. The school district sets its mill each year in December.

Modified Accrual Basis: A measurement basis of accounting used by government agencies that combines accrual-basis accounting with cash-basis accounting. Modified accrual accounting recognizes revenues when they become available and measurable and, mostly recognizes expenditures when liabilities are incurred.

Negative Factor: A factor, also known as the “Budget Adjustment”, that the state legislature added in to the state education funding formula that significantly reduces the amount of funding for K-12 public schools.

PERA: Abbreviation for Public Employee Retirement Association of Colorado. This is the public pension fund for most state and school employees of Colorado. The District pays a percentage of salaries to PERA.

Property Tax: Taxes received by Garfield County that are distributed to public entities based upon the legally set mill levy rate for each public entity.

Proprietary Fund: A fund whose purpose is to make a profit or break-even. There are no proprietary funds operated by Garfield Re-2.

Public School Finance Act of 1994: A formula passed in 1994 and currently used to determine state and local funding amounts for the state’s 178 school districts and the

Charter School Institute. Total Program is a term used to describe the total amount of money each school district receives under the School Finance Act.

Purchased Services: Payment for services provided by businesses or individuals that are not employees of the District, including restaurants, consultants, and travel.

Read Act: State of Colorado Categorical Program Funding that is used for students who have low reading scores.

Recurring: Refers to a revenue, expense, or deficit that is expected to continue year after year.

Restricted Fund Balance: A fund balance that is required by state law, board policy, or board action to be used for a specific purpose.

School Finance Act: An act passed by the State of Colorado in 1994 that created a school district funding formula state-wide to help equalize funding at that time. This funding formula is still used to date.

Supplemental Budget: A budget approved by the Board of Education after the original budget has been passed for that year.

SB191: Colorado Senate Bill 191 passed by the Colorado Legislature. This bill has created a specific framework for evaluations of teachers in Colorado.

Total Program Funding: A term to describe the total funding received by a school district under the School Finance Act.

Unassigned Fund Balance: A fund balance that is not assigned for any purpose, and therefore could be appropriated for use that meets the requirements of the fund.

Wellspring Program: A program that used to be run by the BOCES that will be run by Garfield Re-2 starting in the 2016-17 school year. This program services middle school students who are at-risk due to behavioral issues.

WGEA: Abbreviation for Western Garfield Education Association. This is the staff negotiations association.

Yampah Mountain High School: This is a high school located in Glenwood Springs, Colorado, that is run by the BOCES. This high school assists students who may need a different education structure than a regular high school for various reasons.

FY2017-18 SUMMARY BUDGET

SCHOOL DISTRICT:	DISTRICT CODE	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Garfield School District No. Re-2, Original Adopted Budget June 27, 2017	1195	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget
Budgeted Pupil Count	4,746.4								
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	11,208,607.00	467,171.00	0.00	390,028.00	10,268,470.00	289,784.00	39,339.00	22,663,399.00
REVENUES									
Local Sources	1000 - 1999	9,736,939.00	254,814.00	289,993.00	721,628.00	8,704,133.00	0.00	119,055.00	19,826,562.00
Intermediate Sources	2000 - 2999	96,000.00	0.00	0.00	0.00	0.00	0.00	0.00	96,000.00
State Sources	3000 - 3999	34,109,582.00	26,812.00	0.00	0.00	0.00	0.00	0.00	34,136,394.00
Federal Sources	4000 - 4999	1,014,274.00	885,284.00	845,473.00	0.00	0.00	0.00	0.00	2,745,031.00
TOTAL REVENUES		44,956,795.00	1,166,910.00	1,135,466.00	721,628.00	8,704,133.00	0.00	119,055.00	56,803,987.00
TOTAL BEGINNING FUND BALANCE & REVENUES		56,165,402.00	1,634,081.00	1,135,466.00	1,111,656.00	18,972,603.00	289,784.00	158,394.00	79,467,386.00
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300	(1,754,969.00)	0.00	0.00	0.00	0.00	1,754,969.00	0.00	0.00
Other Sources	5100,5400, 5500,5900, 5990, 5991	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		54,410,433.00	1,634,081.00	1,135,466.00	1,111,656.00	18,972,603.00	2,044,753.00	158,394.00	79,467,386.00
EXPENDITURES									
Instruction - Program 0010 to 2099									
Salaries	0100	17,249,484.00	0.00	162,346.00	11,200.00	0.00	0.00	0.00	17,423,030.00
Employee Benefits	0200	6,503,385.00	0.00	60,826.00	2,250.00	0.00	0.00	0.00	6,566,461.00
Purchased Services	0300,0400, 0500	1,327,679.00	0.00	131,442.00	339,220.00	0.00	0.00	0.00	1,798,341.00
Supplies and Materials	0600	796,302.00	0.00	4,000.00	296,978.00	0.00	0.00	0.00	1,097,280.00
Property	0700	318,365.00	0.00	23,351.00	11,500.00	0.00	0.00	0.00	353,216.00
Other	0800, 0900	141,432.00	0.00	20,000.00	60,480.00	0.00	0.00	0.00	221,912.00
Total Instruction		26,336,647.00	0.00	401,965.00	721,628.00	0.00	0.00	0.00	27,460,240.00
Supporting Services									
Students - Program 2100									
Salaries	0100	1,273,926.00	0.00	27,167.00	0.00	0.00	0.00	0.00	1,301,093.00
Employee Benefits	0200	516,525.00	0.00	13,276.00	0.00	0.00	0.00	0.00	529,801.00
Purchased Services	0300,0400, 0500	413,713.00	0.00	5,858.00	0.00	0.00	0.00	0.00	419,571.00
Supplies and Materials	0600	61,733.00	0.00	0.00	0.00	0.00	0.00	0.00	61,733.00
Property	0700	21,147.00	0.00	0.00	0.00	0.00	0.00	0.00	21,147.00
Other	0800, 0900	5,233.00	0.00	0.00	0.00	0.00	0.00	0.00	5,233.00
Total Students		2,292,277.00	0.00	46,301.00	0.00	0.00	0.00	0.00	2,338,578.00

FY2017-18 SUMMARY BUDGET

SCHOOL DISTRICT:	DISTRICT CODE	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Garfield School District No. Re-2, Original Adopted Budget June 27, 2017	1195	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget
Instructional Staff - Program 2200									
Salaries	0100	913,546.00	0.00	336,932.00	0.00	0.00	0.00	0.00	1,250,478.00
Employee Benefits	0200	309,315.00	0.00	110,288.00	0.00	0.00	0.00	0.00	419,603.00
Purchased Services	0300,0400, 0500	252,726.00	0.00	185,851.00	0.00	0.00	0.00	0.00	438,577.00
Supplies and Materials	0600	147,231.00	0.00	3,500.00	0.00	0.00	0.00	0.00	150,731.00
Property	0700	3,975.00	0.00	0.00	0.00	0.00	0.00	0.00	3,975.00
Other	0800, 0900	11,970.00	0.00	0.00	0.00	0.00	0.00	0.00	11,970.00
Total Instructional Staff		1,638,763.00	0.00	636,571.00	0.00	0.00	0.00	0.00	2,275,334.00
General Administration - Program 2300									
Salaries	0100	281,439.00	0.00	39,300.00	0.00	0.00	0.00	0.00	320,739.00
Employee Benefits	0200	94,576.00	0.00	11,329.00	0.00	0.00	0.00	0.00	105,905.00
Purchased Services	0300,0400, 0500	201,045.00	0.00	0.00	0.00	0.00	0.00	0.00	201,045.00
Supplies and Materials	0600	7,300.00	0.00	0.00	0.00	0.00	0.00	0.00	7,300.00
Property	0700	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Other	0800, 0900	27,780.00	0.00	0.00	0.00	0.00	0.00	0.00	27,780.00
Total School Administration		614,140.00	0.00	50,629.00	0.00	0.00	0.00	0.00	664,769.00
School Administration - Program 2400									
Salaries	0100	2,212,533.00	0.00	0.00	0.00	0.00	0.00	0.00	2,212,533.00
Employee Benefits	0200	799,082.00	0.00	0.00	0.00	0.00	0.00	0.00	799,082.00
Purchased Services	0300,0400, 0500	21,650.00	0.00	0.00	0.00	0.00	0.00	0.00	21,650.00
Supplies and Materials	0600	15,160.00	0.00	0.00	0.00	0.00	0.00	0.00	15,160.00
Property	0700	456.00	0.00	0.00	0.00	0.00	0.00	0.00	456.00
Other	0800, 0900	20,590.00	0.00	0.00	0.00	0.00	0.00	0.00	20,590.00
Total School Administration		3,069,471.00	0.00	0.00	0.00	0.00	0.00	0.00	3,069,471.00
Business Services - Program 2500									
Salaries	0100	356,439.00	0.00	0.00	0.00	0.00	0.00	0.00	356,439.00
Employee Benefits	0200	130,377.00	0.00	0.00	0.00	0.00	0.00	0.00	130,377.00
Purchased Services	0300,0400, 0500	63,475.00	0.00	0.00	0.00	0.00	0.00	0.00	63,475.00
Supplies and Materials	0600	23,483.00	0.00	0.00	0.00	0.00	0.00	0.00	23,483.00
Property	0700	4,500.00	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
Other	0800, 0900	(8,591.00)	0.00	0.00	0.00	0.00	0.00	0.00	(8,591.00)
Total Business Services		569,683.00	0.00	0.00	0.00	0.00	0.00	0.00	569,683.00
Operations and Maintenance - Program 2600									
Salaries	0100	2,241,257.00	0.00	0.00	0.00	0.00	0.00	0.00	2,241,257.00
Employee Benefits	0200	891,557.00	0.00	0.00	0.00	0.00	0.00	0.00	891,557.00
Purchased Services	0300,0400, 0500	677,375.00	0.00	0.00	0.00	0.00	0.00	0.00	677,375.00
Supplies and Materials	0600	1,476,650.00	0.00	0.00	0.00	0.00	0.00	0.00	1,476,650.00
Property	0700	50,150.00	0.00	0.00	0.00	0.00	28,000.00	0.00	78,150.00
Other	0800, 0900	37,300.00	0.00	0.00	0.00	0.00	0.00	0.00	37,300.00
Total Operations and Maintenance		5,374,289.00	0.00	0.00	0.00	0.00	28,000.00	0.00	5,402,289.00

FY2017-18 SUMMARY BUDGET

SCHOOL DISTRICT:	DISTRICT CODE	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Garfield School District No. Re-2, Original Adopted Budget June 27, 2017	1195	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget
Student Transportation - Program 2700									
Salaries	0100	978,179.00	0.00	0.00	0.00	0.00	0.00	0.00	978,179.00
Employee Benefits	0200	299,896.00	0.00	0.00	0.00	0.00	0.00	0.00	299,896.00
Purchased Services	0300,0400, 0500	147,650.00	0.00	0.00	0.00	0.00	0.00	0.00	147,650.00
Supplies and Materials	0600	326,315.00	0.00	0.00	0.00	0.00	0.00	0.00	326,315.00
Property	0700	5,000.00	0.00	0.00	0.00	0.00	180,840.00	0.00	185,840.00
Other	0800, 0900	(178,755.00)	0.00	0.00	0.00	0.00	0.00	0.00	(178,755.00)
Total Student Transportation		1,578,285.00	0.00	0.00	0.00	0.00	180,840.00	0.00	1,759,125.00
Central Support - Program 2800									
Salaries	0100	503,608.00	0.00	0.00	0.00	0.00	0.00	0.00	503,608.00
Employee Benefits	0200	163,884.00	0.00	0.00	0.00	0.00	0.00	0.00	163,884.00
Purchased Services	0300,0400 ,0500	1,125,820.00	0.00	0.00	0.00	0.00	0.00	0.00	1,125,820.00
Supplies and Materials	0600	229,969.00	0.00	0.00	0.00	0.00	0.00	0.00	229,969.00
Property	0700	96,700.00	0.00	0.00	0.00	0.00	60,000.00	0.00	156,700.00
Other	0800, 0900	82,240.00	0.00	0.00	0.00	0.00	0.00	0.00	82,240.00
Total Central Support		2,202,221.00	0.00	0.00	0.00	0.00	60,000.00	0.00	2,262,221.00
Other Support - Program 2900									
Salaries	0100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	0300,0400 ,0500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00	0.00	119,055.00	119,055.00
Total Other Support		0.00	0.00	0.00	0.00	0.00	0.00	119,055.00	119,055.00
Food Service Operations - Program 3100									
Salaries	0100	0.00	598,419.00	0.00	0.00	0.00	0.00	0.00	598,419.00
Employee Benefits	0200	0.00	224,990.00	0.00	0.00	0.00	0.00	0.00	224,990.00
Purchased Services	0300,0400 ,0500	0.00	9,677.00	0.00	0.00	0.00	0.00	0.00	9,677.00
Supplies and Materials	0600	0.00	502,522.00	0.00	0.00	0.00	0.00	0.00	502,522.00
Property	0700	0.00	3,500.00	0.00	0.00	0.00	15,000.00	0.00	18,500.00
Other	0800, 0900	0.00	(2,919.00)	0.00	0.00	0.00	0.00	0.00	(2,919.00)
Total Other Support		0.00	1,336,189.00	0.00	0.00	0.00	15,000.00	0.00	1,351,189.00
Community Services - Program 3300									
Salaries	0100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	0300,0400 ,0500	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
Supplies and Materials	0600	0.00	4,849.00	0.00	0.00	0.00	0.00	0.00	4,849.00
Property	0700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Community Services		15,000.00	4,849.00	0.00	0.00	0.00	0.00	0.00	19,849.00
Total Supporting Services		17,354,129.00	1,341,038.00	733,501.00	0.00	0.00	283,840.00	119,055.00	19,831,563.00

FY2017-18 SUMMARY BUDGET

SCHOOL DISTRICT:	DISTRICT CODE	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Garfield School District No. Re-2, Original Adopted Budget June 27, 2017	1195	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget	FY2017-2018 Budget
Property - Program 4000									
Salaries 0100		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits 0200		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services 0300,0400 ,0500		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials 0600		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property 0700		0.00	0.00	0.00	0.00	0.00	591,778.00	0.00	591,778.00
Other 0800, 0900		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Property		0.00	0.00	0.00	0.00	0.00	591,778.00	0.00	591,778.00
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure									
Salaries 0100		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employee Benefits 0200		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Purchased Services 0300,0400 ,0500		N/A	N/A	N/A	N/A	30,000.00	N/A	N/A	N/A
Supplies and Materials 0600		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Property 0700		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other 0800, 0900		0.00	0.00	0.00	0.00	8,670,452.00	51,942.00	0.00	8,722,394.00
Total Other Uses		0.00	0.00	0.00	0.00	8,700,452.00	51,942.00	0.00	8,752,394.00
TOTAL EXPENDITURES		43,690,776.00	1,341,038.00	1,135,466.00	721,628.00	8,700,452.00	927,560.00	119,055.00	56,635,975.00
RESERVES									
Other Reserved Fund Balance - Program 9900 0840		9,319,657.00	252,043.00	0.00	368,028.00	0.00	1,089,193.00	0.00	11,028,921.00
Other Restricted Reserves: 932X 0840		0.00	0.00	0.00	0.00	10,272,151.00	0.00	39,339.00	10,311,490.00
Reserved Fund Balance - Program 9100 0840		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
District Emergency Reserve - Program 9315 0840		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve for TABOR 3% - Program 9321 0840		1,400,000.00	41,000.00	0.00	22,000.00	0.00	28,000.00	0.00	1,491,000.00
Res. for TABOR - Multi-Year Obligations Program 9322 0840		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RESERVES		10,719,657.00	293,043.00	0.00	390,028.00	10,272,151.00	1,117,193.00	39,339.00	22,831,411.00
TOTAL EXPENDITURES & RESERVES		54,410,433.00	1,634,081.00	1,135,466.00	1,111,656.00	18,972,603.00	2,044,753.00	158,394.00	79,467,386.00
NON-APPROPRIATED RESERVE - Program 9200		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES -Should Equal Zero		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00