

## **Garfield School District Re-2**

*Learning Today for Tomorrow*



### ***2016-17 Budget*** ***July 1, 2016 – June 30, 2017***



***Garfield School District No. Re-2 is Located within  
Garfield County, Zip Code 81650***

***Covering the City of Rifle, and the Towns of Silt &  
New Castle, Colorado***

***Garfield Re-2 Web Address: [www.garfieldre2.org](http://www.garfieldre2.org)***

***Re-2's Mission Statement: To provide engaging  
educational experiences in a safe environment to  
students and staff which results in exemplary  
learning & teaching.***



*Approved by the Board of Education June 21, 2016*

*Board of Education:*

*Anne Guettler, President*  
*Jay Rickstrew, Vice-President*  
*Shirley Parks, Secretary*  
*Jacquelyn Johnson, Treasurer*  
*Brock Hedberg*

*Superintendent:* *Brent Curtice*  
*Assistant Superintendent:* *Dave Lindenberg*

*Budget Prepared by:* *Christine Hamrick, CPA, Director of Finance*

**GARFIELD SCHOOL DISTRICT NO. RE-2**

**BUDGET RESOLUTION**

**Tuesday, June 21, 2016**

**BE IT RESOLVED** by the Board of Education of the Garfield School District Re-2 that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2016 and ending June 30, 2017:

General Fund	\$ 53,810,239
Food Service Fund	1,665,096
Designated Purpose Grants Fund	1,655,535
Student Activity Fund	1,075,762
Bond Redemption Fund	20,975,265
Capital Projects Fund	1,171,955
Pupil Agency Fund	164,690
<b>TOTAL APPROPRIATIONS</b>	<b><u>\$ 80,518,542</u></b>

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**President**

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**Secretary/Treasurer**



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

This Meritorious Budget Award is presented to

# **GARFIELD SCHOOL DISTRICT NO. RE-2**

For excellence in the preparation and issuance of its budget  
for the Fiscal Year 2015-2016.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, appearing to read 'M. Pepera', written over a horizontal line.

Mark C. Pepera, MBA, RSBO, SFO  
President

A handwritten signature in black ink, appearing to read 'John D. Musso', written over a horizontal line.

John D. Musso, CAE, RSBA  
Executive Director



**Garfield School District No. Re-2**  
**Rifle, Colorado**  
**2016 – 17 Budget**  
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# *Introductory Section*



# Garfield School District No. Re-2

Brent Curtice, Superintendent  
Dave Lindenberg, Assistant Superintendent

Board of Directors  
Anne Guettler, Board President  
Jay Rickstrew, Vice President  
Jacquelyn Johnson, Treasurer  
Shirley Parks, Secretary  
Brock Hedberg, Board Member

839 Whiteriver Avenue, Rifle, CO 81650-3500 (970) 665-7600 Fax (970) 665-7623

*Mission of Garfield Re-2:* Our mission is to provide engaging educational experiences in a safe learning environment for students and staff that results in exemplary learning and teaching.

**DATE:** June 6, 2016

**TO:** The Board of Education and Residents of Garfield School District No. Re-2

**FROM:** Christine Hamrick, CPA/MBA, Finance Director

**REGARDING:** Executive Summary, 2016-17 Fiscal Year Original Budget

## Introduction:

We are pleased to present to you the 2016-17 Fiscal Year budget. This comprehensive plan shows the work the District is planning, and how our mission, goals, along with other non-budgetary goals that Re-2 plans to accomplish, align with the budget. This budget includes the input of the District Accountability Committee, the Collaborative Solutions Team, District staff, Re-2 constituents/community, and the Board of Education. For ease of the reader, this document is divided into 4 sections: Introduction, Organizational, Financial and Informational.

The total 2016-17 appropriation for all funds is \$80,518,542. The funds reported in this budget include:

General Fund  
Food Service Fund  
Designated Purpose Grant Fund  
Activity Fund

Bond Redemption Fund  
Capital Projects Fund  
Agency Fund

## Goals and Objectives:

To ensure that the district's educational goals drive the budget process, normally the Superintendent and Finance Director started meeting in September to discuss the district's educational goals. For this budget year, however, the Board goals started in the spring due to the arrival of three new Board members and a new superintendent. The new superintendent started June 1, but worked part-time throughout the spring with the Board, Assistant Superintendent, and District Leadership to assist in the creation of a new direction for the District.

Prior to 2016-17, Garfield Re-2 was working towards implementing the Balanced Scorecard. The Balanced Scorecard process looks at the District's needs from an entire organization perspective, encompassing the

Board's goals, District Improvement Plan, School Improvement Plans, as well as other administrative goals. This process ensures that all parts of the District are working in the same direction to achieve the same goals. The Balanced Scorecard process was implemented to include all of the District's goals in the budget process, and to create a succinct message to the public about the District's mission, vision, goals, and strategies.

However, the direction for 2016-17 has shifted from the Balanced Scorecard to a new leadership approach. This approach requires us to temporarily take a step back from the measurement of specific goals and tying those goals to budget. We need to determine whether Balanced Scorecard, or a different budgetary approach that ties goals to budget, will be the best fit for Garfield Re-2's new direction.

The focal point for this new approach are the following four main goals for the District: 1. Create a positive culture/climate; 2. Increase student achievement by implementing a guaranteed, viable curriculum; 3. Be diligent stewards of the District's finances; and 4. Engage our District's communities. These four goals are the new direction and focus for the Board and District Leadership.

Within these four goals, a main budgetary and financial focus will be on educating Re-2's Board, leadership, staff, community, and other stakeholders regarding the District's finances. We anticipate increasing our participation in City and Town meetings, and other community meetings. Additionally, we plan to train the Board on financial information at least monthly, and have outlined a financial timeline so that the Board has an understanding of the entire budget process in advance. This education is critical this year, since the following three years will require budget reductions or additional funding in order to balance the District's budget. Garfield Re-2 has been operating at a deficit of around \$1 million per year in its General Fund since 2011-12. This deficit was implemented along with other budget cuts due to legislative funding reductions that total about (\$4.5) million annually.

Additionally, this year will focus on leadership training and development. This training will center around the District leadership working together as a team, and will encourage the "Three C's", which are Communicate, Collaborate, and Connecting the dots between the District vision, goals and the work we do every day.

#### Budget Process and Timeline:

The Superintendent, Assistant Superintendent, Board, and Finance Director start the budget process in September with the discussion of the district's educational goals. The Director of Finance then starts the financial portion of the budget process in November by estimating revenue, expenditures, and beginning fund balance for the next school year, and discusses the District's financial picture with District leadership and the Board of Education throughout the process. The Board of Education determines the level of fund balance to use.

The Superintendent then reviews the budget recommendations and prioritizes budget needs for the Board based upon the impact to District goals.

Based upon the District's priorities, salary, staffing, and non-salary allocations are distributed to each school and administrative unit. Personnel allocations are given to each location based upon the district's goals, recommended budget changes, class sizes, and the school's size.

To determine staffing allocations, District administration thoroughly reviews class sizes and equity in the District. As a result, staff is moved between buildings as the school's size changes, and all schools district-wide are equitably staffed. The District's target student/teacher ratios, excluding gym, music, and art



teachers, are between 20:1 and 25:1 at the elementary level, 23:1 at the middle school level, and 25:1 at the high school level.

District leadership includes the Collaborative Solutions Team in the budget process. Collaborative Solutions makes recommendations for salary and benefit increases, and also recommends policy revisions to address working conditions and to improve staff morale. Draft budget versions have been reviewed in detail by Collaborative Solutions, and have been communicated district-wide to employees.

The budget process is shown in flow chart form on the following page. Please note that this flow chart illustrates how the budget process usually works. This year, due to the three new board members and a new superintendent, the revised Board goals were updated in the spring, and then used in the budget process. Below is a listing of the current Board members:

*Board of Education:*

Anne Guettler, President  
Jay Rickstrew, Vice-President  
Shirley Parks, Secretary  
Jacquelyn Johnson, Treasurer  
Brock Hedberg

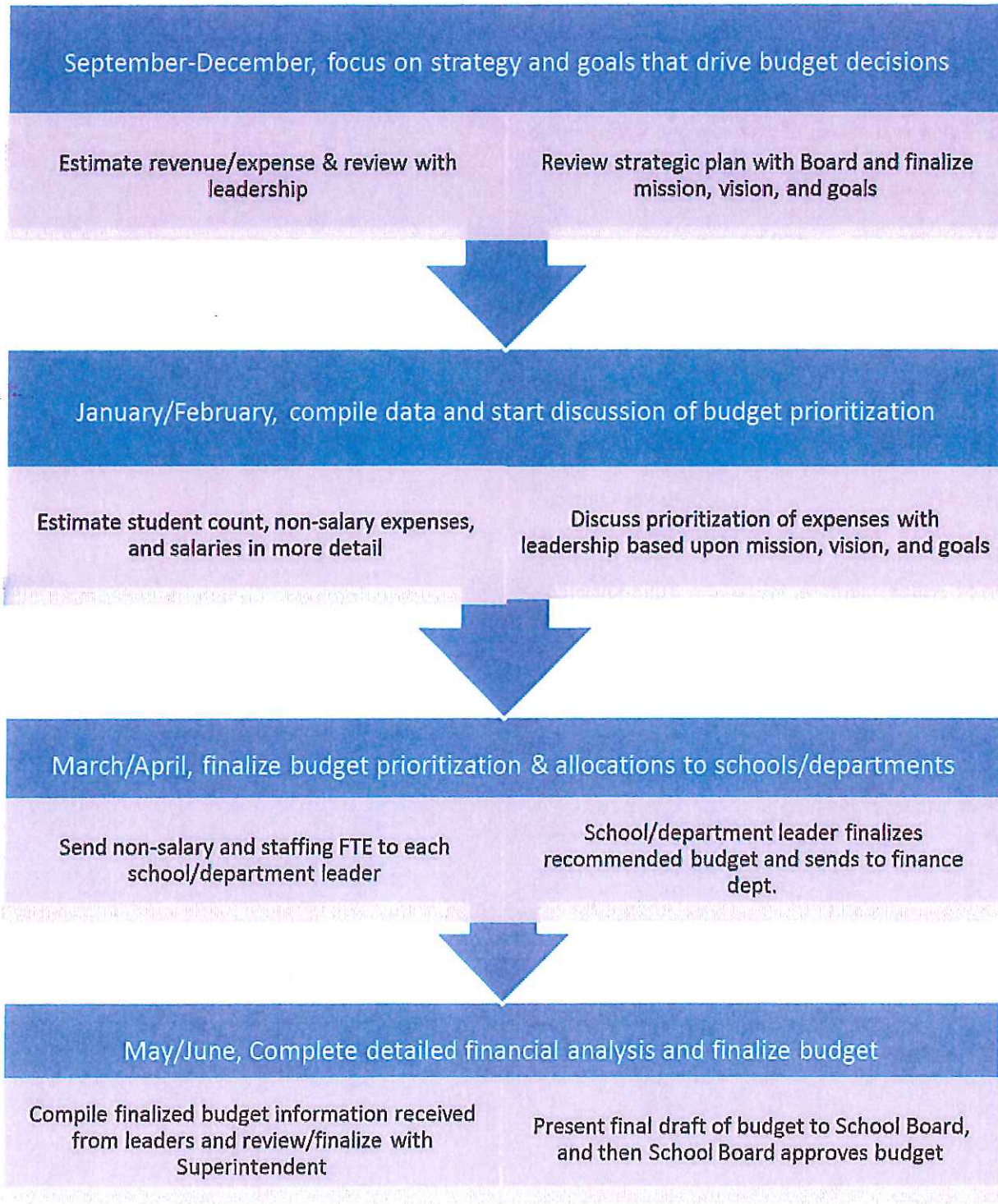
*Listing of First Level Administrative Personnel:*

Superintendent:	Brent Curtice
Assistant Superintendent:	Dave Lindenberg
Director of Curriculum:	Larry Brady
Director of Assessment:	Julie Knowles
Finance Director:	Christine Hamrick
Human Resources Director:	Jennifer Rhoades
Director of Technology:	Roger Gose
Director of Special Education:	Replacement
Director of Communications:	Theresa Hamilton
Director of Nursing Services:	Sarah Bell-Wright
Director of Maintenance:	Craig Jay
Director of Transportation:	Sanja Morgan
Director of Food Service:	Lori VanSlyke

*Building Principals:*

Highland Elementary:	Rich Hills
Graham Mesa Elem.:	Heather Matthews
Wamsley Elementary:	Kathi Senor
Cactus Valley Elem.:	Kelly Detlefsen
Kathryn Senor Elem.:	Jana Price
Elk Creek Elem.:	Lisa Pierce
Rifle Middle School:	Kevin Marlatt
Riverside Middle School:	Jeena Williams
Rifle High School:	Todd Ellis
Coal Ridge High School:	Rick Elertson

# Budget Process Flow Chart



Financial Summary:

The 2016-17 financial summary of revenue and expenditures by fund is included below, with the percentage change from the 15-16 Original Budget:

<i>Fund</i>	<i>2015-16 Original Budget</i>		<i>2016-17 Budget</i>		<i>% Difference</i>	
	<i>Revenues</i>	<i>Expenses</i>	<i>Revenues</i>	<i>Expenses</i>	<i>Revenues</i>	<i>Expenses</i>
General Fund	\$40,192,308	\$41,102,919	\$41,960,491	\$43,187,414	4.4%	5.1%
Food Service Fund	1,191,908	1,383,576	1,155,877	1,362,944	(3.0%)	(1.6%)
Grant Fund	1,375,056	1,375,056	1,655,544	1,655,544	20.4%	20.4%
Activity Fund	721,481	747,886	736,585	736,585	2.1%	(1.5%)
Bond Redemption Fund	8,908,456	8,908,456	8,857,808	8,857,808	(0.5%)	(0.5%)
Capital Projects Fund	1,112,293	1,112,293	906,818	906,818	(18.4%)	(18.4%)
Agency Fund	114,555	113,055	123,575	123,575	7.8%	9.3%
<i>Budgeted Fund Balance Change</i>						

<i>Fund</i>	<i>2015-16 Original Bud.</i>	<i>2016-17 Budget</i>
General Fund	(910,611)	(1,226,923)
Food Service Fund	(191,668)	(207,067)
Grant Fund	-	-
Activity Fund	(26,405)	-
Bond Redemption Fund	-	-
Capital Projects Fund	-	-
Agency Fund	1,500	200

The reason that the 2015-16 Original budget was used for comparison, is to show the change in resources between years based upon how the District planned. The major trends and significant financial differences are discussed next by fund.

*General Fund* - The major changes to discuss for the general fund include: 1. Additional revenue, 2. Major expense increases, and 3. Change in the use of Fund Balance.

REVENUES - Revenue in the General Fund increased from \$40,192,308 for the 2015-16 Original Budget to \$41,960,491 for 2016-17 Budget, netting a \$1,768,183 increase. Most of this increase, \$1,084,853 is due to the additional anticipated funding from Amendment 23 and the School Finance Act. Amendment 23 requires that the State of Colorado increase the Total Program Funding by inflation plus student growth each year, and includes the funding from property tax, general fund specific ownership tax, and state equalization (which backfills total funding to the amount legislated). However, the State implemented an additional "Negative Factor" to the funding formula a few years ago that reduces the required funding. The Negative Factor, or amount of funding that the State has reduced Garfield Re-2's funding, currently totals (\$937) per student, or (\$4,426,107) annually, based upon our 2016-17 budgeted student count, which is the equivalent of about 80 teachers! For 2016-17, Total Program Funding to Garfield Re-2 increased by 1.91% for inflation and other formula factors including at-risk count changes. Additionally, the State is continuing \$5 million in state-wide at-risk per pupil funding, which Garfield Re-2 received \$31,757 for 2015-16. Also, the State is picking up a larger share of Re-2's Total Program Funding due to an anticipated 40% decline in property tax expected. The property tax decline is expected because of the slowdown of oil and gas production and reduction in gas price over the past few years. Total Program Funding is also impacted by the number of budgeted students, which is anticipated to increase .5% to 4,723.7, for 2016-17 compared to 2015-16 actual student count.

The other large change to revenue between 2015-16 Original Budget and 2016-17 Budget is the inclusion of ELPA and Read Act in the original budget for 2016-17. For 2015-16, we didn't have a good indication of the funding for ELPA and Read Act at the time of the original budget, so we added those budgets using supplemental budgets during the year. Additional State funding for ELPA for 2016-17 budget totals \$205,260, and Read Act funding totals \$259,986, representing a total increase of \$465,246. The previous budget that is not allocated to schools for ELPA totals \$96,694, which makes the total ELPA funding \$301,954 for the 2016-17 budget.

EXPENSES - Expense changes are broken into salary and benefits, non-salary, and fund transfers. The change in salary and benefits from the 2015-16 original budget to the 2016-17 budget total \$1,931,645, and includes:

- ⇒ a 2.5% increase for existing staff salaries totaling \$725,000;
- ⇒ an increase in health insurance totaling 9% to Garfield Re-2 - \$316,800;
- ⇒ the addition of 5 days to academic coaches and elementary counselor contracts due to increased state requirements, totaling \$46,400;
- ⇒ bringing staff members who are paid considerably below market value to within 12% of market value, totaling \$65,000;
- ⇒ a state-mandated .65% increase comparatively between budget years to PERA, the State's retirement system, totaling \$167,000;
- ⇒ an increase of \$237,838 due to moving the Wellspring Program, a middle school program designed to assist students with significant behavioral issues, from a program run by the BOCES to a program run by Garfield Re-2;
- ⇒ an increase totaling \$465,246 to add the school allocation portion of ELPA and Read Act to the budget for 2016-17. The details of these positions will be approved as the principals create their plan for those grants;
- ⇒ an increase totaling \$305,430 for additional teachers & paras to maintain student/teacher ratios at current levels;
- ⇒ Other salary and position fluctuations compared to last year totaling (\$397,069), mostly due to favorable contract variances due to staff turnover.

Non-salary changes between 2015-16 Original Budget and 2016-17 budget totaling \$152,850 include:

- ⇒ A net decrease of (\$163,608) BOCES allocation. The Wellspring Program is now run by Garfield Re-2, which shifts those costs mostly to salaries, reducing the BOCES allocation by (\$266,833) compared to 2015-16 program, netted against a higher estimated number of students in Yampah Mountain High School, increasing BOCES costs by \$91,545, less (\$11,680) in other net BOCES reductions;
- ⇒ An increase totaling \$258,850 to move the instructional technology from the Capital Project Fund to the General Fund;
- ⇒ An increase in student textbook costs totaling \$30,000;
- ⇒ An increase in preschool tuition payments to Colorado Mountain College for a preschool program totaling \$33,929;
- ⇒ An increase totaling \$10,000 for the addition of the Wellspring Program, noted under salaries above;
- ⇒ A reduction totaling (\$10,057) for school allocations, due to a reduction in budgeted middle school and high school students, and a reduction in the International Baccalaureate program allocation needed;
- ⇒ A reduction in transportation non-salary costs totaling (\$55,275) mostly due to lower fuel prices;
- ⇒ An increase in strategic planning costs totaling \$50,000;
- ⇒ A reduction in estimated insurance premiums and claims totaling (\$17,580);
- ⇒ Other non-salary changes and inflationary increases totaling \$16,591.

**TRANSFERS TO OTHER FUNDS** - The 2016-17 budget transfers were reduced by (\$205,475) compared to the 2015-16 Original budget. The only fund transfer budgeted is to the Capital Projects Fund. The reason for this reduction is the \$258,850 that was moved to from the Capital Projects Fund the General Fund because it is an instructional technology expense for replacement of student devices.

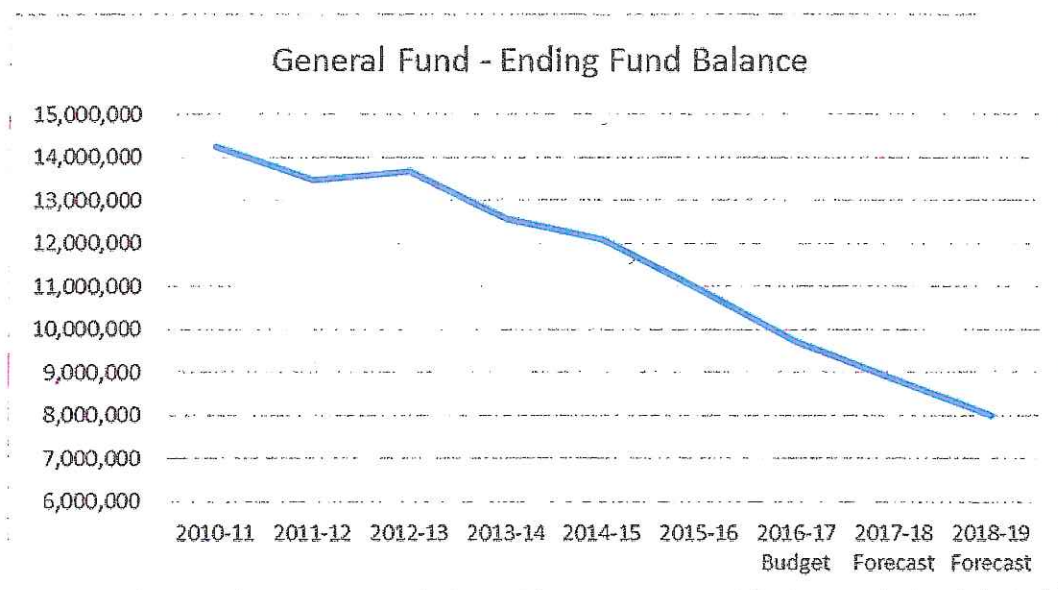
**FUND BALANCE** - The fund balance is a good measure of the financial health of an organization. The general fund balance is the most important fund balance measurement. Garfield Re-2's budgeted ending fund balance of \$9,716,003 represents 22% of the district's budgeted expenditures and fund transfers for 2016-17. This fund balance allows the District to provide for one-time emergency expenditures as they arise, and allows the District to receive the interest earnings in the general operating budget that can be used for salaries or other expenditures.

The Board is planning to make budget cuts or increase revenue between 2017-18 and 2019-20 to eliminate the (\$1,226,922) 2016-17 budgeted deficit. The District has spent its fund balance down since 2010-11 due to state legislated budget cuts. The fund balance has been reduced from \$14.2 million to a budgeted ending fund balance of \$9.7 million as of June 30, 2017. The Board set a minimum fund balance of \$8 million through Board policy when Garfield Re-2 started to deficit spend. This minimum fund balance takes into consideration the District's financial rating and prudent financial practice. The forecasted use of fund balance is summarized below:

<i>Projected Beginning Fund Balance 7/1/16</i>	<i>\$10,942,925</i>
<i>2016-17 Budgeted deficit</i>	<i>(1,226,922)</i>
<i>2017-18 Forecasted deficit</i>	<i>( 864,106)</i>
<i>2018-19 Forecasted deficit</i>	<i>( 851,901)</i>
<i>2019-20 Forecasted deficit</i>	<i>(       0)</i>
<i>Ending Fund Balance 6/30/20</i>	<i>\$ 8,000,000</i>



The below graph depicts the fund balance spend down, including actual and forecast, from 2010-11 Actual through 2018-19 Forecast:



*Other Funds, Summary of Difference Between 2015-16 and 2016-17 Budgets:*

**FOOD SERVICE FUND** - The Food Service Fund change in fund balance is budgeted at (\$207,067) for 2016-17. Since 2014-15, Garfield Re-2 has submitted a plan to the State to reduce its Food Service fund balance from \$733,635 to \$300,000 over three years per federal requirements, starting in 2014-15. The ending fund balance for 2016-17 will bring the District to the \$300,000 fund balance. Therefore, the District will need to reduce expenses or increase revenues to eliminate this recurring deficit for 2017-18. Please note that this deficit is not included in the deficit for the General Fund, and is an additional deficit that needs to also be addressed.

**GRANT FUND** - The budgeted Grant Fund revenue and expenses has increased 20.4% compared to last year, and totals \$1,655,544. The increase is due to a Garfield County Federal Mineral Lease District grant totaling \$240,000 for a partial roof replacement.

**STUDENT ACTIVITY AND PUPIL AGENCY FUNDS** - These funds track the internal and external fundraising that the District raises, along with the corresponding expenses. These funds in total are close to the same in anticipated revenue for 2016-17 compared to the prior year.

**BOND REDEMPTION FUND** - The total expenditures for the Bond Redemption fund decreased from \$8,908,456 to \$8,857,808 when comparing the 2015-16 Original budget with the 2016-17 budget. The reason for this reduction in cost is the savings from previous bond refundings.

**CAPITAL PROJECTS FUND** - The District's 2016-17 Capital Projects Fund budget totals \$906,818, representing a (\$205,475) reduction from the 2015-16 Original budget. The District has been attempting to manage capital needs in part through local grants and Capital Projects funding.

Other Information:

*Budget forecast*

The General Fund budget comparison for the 2015-16 through 2019-20 fiscal years for the general fund is as follows:

	<b>2015-16 Revised Budget</b>	<b>2016-17 Budget</b>	<b>2017-18 Budget Forecast</b>	<b>2018-19 Budget Forecast</b>	<b>2019-20 Budget Forecast</b>
<b>Beginning Fund Balance</b>	\$12,092,304	\$10,942,925	\$9,716,007	\$8,851,901	\$8,000,000
<b>Revenues</b>	42,497,106	42,867,314	43,565,166	44,330,930	45,134,442
<b>Expenses</b>	42,256,524	43,187,414	43,422,454	44,031,859	43,943,352
<b>Fund Transfers</b>	(1,540,549)	(906,818)	(1,006,818)	(1,150,972)	(1,191,090)
<b>Use of Fund Balance</b>	(1,299,967)	(1,226,918)	(864,106)	(851,901)	( 0)
<b>Ending Fund Balance</b>	\$10,792,337	9,716,007	8,851,901	8,000,000	8,000,000

The main discussion points for the General Fund budget comparison from 2015-16 through 2019-20 are as follows:

- ⇒ this timeframe represents a reduction in fund balance from \$12.1 million at the beginning of 2015-16 to the Board's minimum fund balance per Board policy of \$8.0 million, reflecting a commitment to use the District's fund balance to achieve District goals and increase staff morale;
- ⇒ an estimated increase in the cost of benefits of 27%, due to the rising cost of health insurance plus the additional state-mandated PERA state retirement system increases;
- ⇒ reductions in expenditures for 2017-18 through 2019-20 ranging between (\$352,472) and (\$1,071,602) per year to reduce the deficit over three years. If all things remain as expected, then most of the deficit would need to be cut in 2019-20, with (\$700,000) cut in 2017-18, (\$352,472) cut in 2018-19, and an additional (\$1,071,602) cut in 2019-20. Additional revenue beyond the forecasted amounts would reduce the amount of cuts required. The reason that the reductions total \$2.1 million dollars, and our current deficit totals only \$1.2 million is because funding sources are not anticipated to keep up with inflationary increases and other cost increases expected, such as health insurance and utility inflationary increases.

*Student Enrollment Trends*

Student enrollment trends show relatively flat growth as depicted below. Re-2 anticipates .5% growth from 2016-17 through 2019-20.

	<i>Total Enrollment, FTE</i>	<i>% change</i>
2011-12	4,529	-5.8%

2012-13	4,525	-0.1%
2013-14	4,629	2.3%
2014-15	4,663	0.7%
2015-16	4,700	0.8%
2016-17	4,724	0.5%
2017-18	4,752	0.5%
2018-19	4,781	0.5%
2019-20	4,809	0.5%

The reduction in 2011-12 student count is entirely due to the District's on-line program being discontinued in that year. There are no major differences anticipated to student enrollment at this time, due to a reasonably stable local economy and a small amount of residential building occurring in the area.

#### *Tax Base and Rate Trends*

The property tax rate, also known as the mill levy rate, is set based upon the assessed valuation of all property within Garfield Re-2. The assessed value is derived by multiplying the actual/market value of the property, as determined by the Garfield County Assessor's Office, by a percentage set by state statute for each property type.

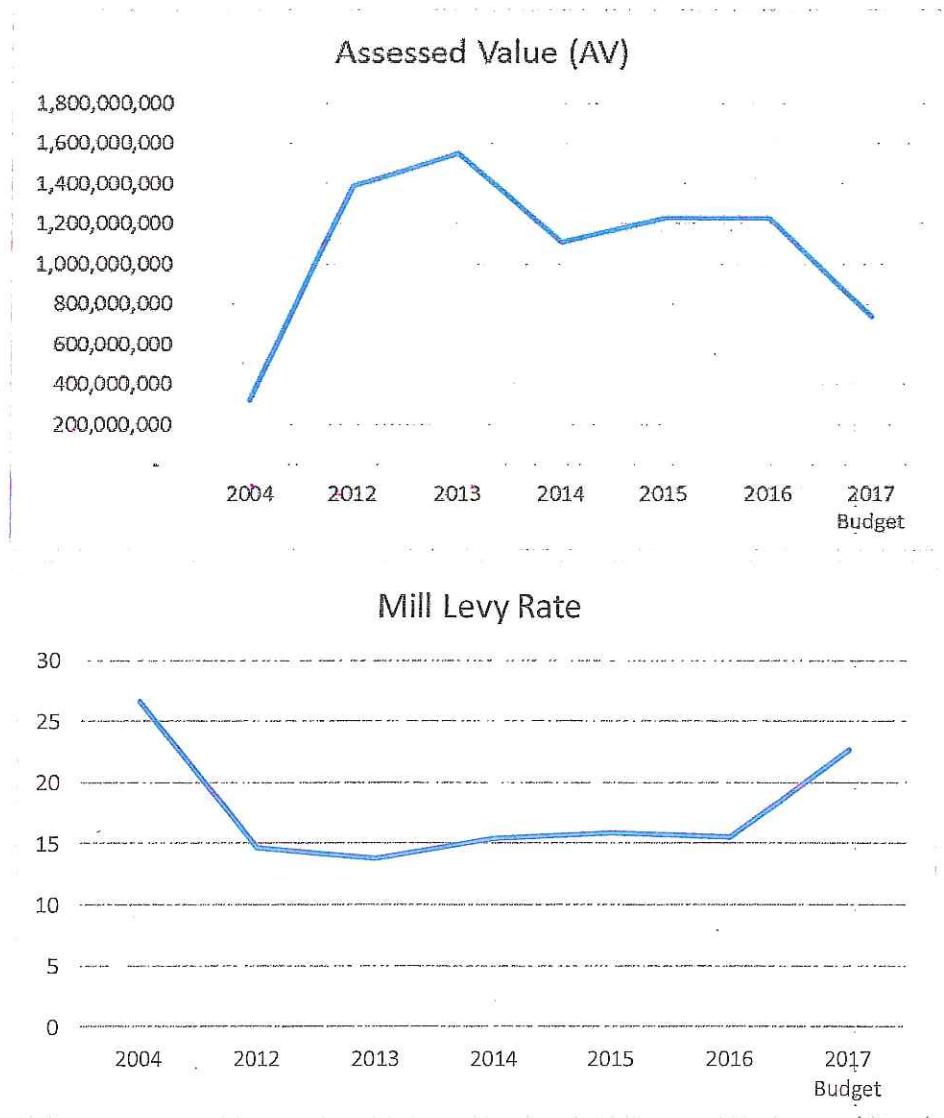
The assessed value of property fluctuates significantly for Garfield Re-2, because about 75% of the District's assessed value has been from natural gas assessments. The natural gas assessment is based upon the price of natural gas and the amount of production each year, as well as a smaller amount of assessment for other natural gas related property. The price of natural gas has fluctuated from \$2.00 to \$13.00 per MMBTU (million British Thermal Units). The volume fluctuates as the price changes, because natural gas companies produce more during times the price is higher.

However, Garfield Re-2 has worked to stabilize the property tax rate, or mill levy rate, paid by taxpayers. The mill levy rate is the rate set by Garfield County to determine the amount of property taxes paid for each property. Please note how the mill levy rate is affected by the assessed valuation, but is not affected as dramatically as the assessed value on a percentage basis. This is due to a combination of state legislative requirements and Garfield Re-2 taking steps to stabilize the mill levy rate.

<i>Tax Collection Year</i>	<i>Assessed Value (AV)</i>	<i>% Change in AV</i>	<i>Mill Levy Rate</i>	<i>% Change Mill Levy Rate</i>
2004	321,299,919	2.10%	26.640	7.7%
2012	1,390,736,850	17.10%	14.653	1.30%

2013	1,551,546,720	11.6%	13.762	-6.1%
2014	1,111,975,890	-28.3%	15.477	12.5%
2015	1,200,881,980	10.5%	15.842	2.4%
2016	1,229,154,740	0.0%	15.545	-1.9%
2017 Budget	737,492,844	-40.0%	22.673	45.9%

*Please note below the inverse relationship between Assessed Value and the Mill Levy Rate. As Assessed Valuation increases, then the Mill Levy rate decreases, and vice versa:*



### *Personnel Resource Changes*

There are no major shifts between the 2015-16 fiscal year and 2016-17 budget for how personnel have been allocated. We allocate instructional teachers and paraprofessionals based upon class sizes at each school and grade, as well as additional needs from strategic allocations and special education allocations. The total full-time equivalent personnel increased from 676.7 to 693.8 between 2015-16 and 2016-17, including grants. This increase includes the following changes:

- ⇒ 2.0 net additional classroom teacher to maintain class size due to a small increase in students for 2015-16;
- ⇒ 1.0 increase in special education teachers due to additional students in that program;
- ⇒ 5.4 increase due to the Wellspring Program being run within Garfield Re-2 instead of run by the BOCES;
- ⇒ 1.0 academic coach at the middle school level due to additional students;
- ⇒ .9 additional general education paras added due to class size;
- ⇒ 2.0 additional nursing services and additional health clerk hours paid by Medicaid;
- ⇒ 4.4 increase due to a different way of tracking bus driver full-time equivalents;
- ⇒ .4 increase due to all other net changes in Garfield Re-2 staffing.

### *Changes in Debt*

The District has no new construction that has required bonded debt since the passage of the last bond construction in 2006. Therefore, the District is reducing its debt for bond construction by repaying the bonds as they become due. The District anticipates reducing its bonded debt by \$5,805,000 for 2016-17. Additionally, the District has been refunding existing bonds at lower interest rates to save taxpayers money and keep the mill levy rate low.

The District has no other major debt for operations.



# *Organizational Section*

***Garfield School District Re-2***  
***Fiscal Year 2016-17 Budget***  
***Budget Narrative and Organizational Information***

***Profile of the School District***

Garfield Re-2 is a corporate body, and also is a political subdivision of the State of Colorado. Re-2 was formed in 1963 and encompasses 822 square miles in Garfield County, which is located in the central Rocky Mountains. It is one of three public school districts within Garfield County. The District includes the incorporated communities of Rifle, Silt, and New Castle.

Re-2 educates students from preschool through 12<sup>th</sup> grade. The District's estimated enrollment for 2016-17 totals 5,008 students, which represents a 0.5% increase compared to 2015-16 actual enrollment. Re-2 serves the communities of Rifle, Silt, and New Castle through the operation of ten schools, listed by educational level and community below. A map of the area of Garfield Re-2 is on the following page. The communities served below are where the majority of the students reside. The District's focus is to bring together all communities and schools, and operate as a unified district.

***Elementary Schools:***

Highland Elementary	Rifle
Graham Mesa Elementary	Rifle
Wamsley Elementary	Rifle
Cactus Valley Elementary	Silt
Kathryn Senor Elementary	New Castle
Elk Creek Elementary	New Castle

***Middle Schools:***

Rifle Middle School	Rifle
Riverside Middle School	Silt/New Castle

***High Schools:***

Rifle High School	Rifle
Coal Ridge High School	Silt/New Castle

***Description of the Governance Structure***

Garfield Re-2 is comprised of five board members, a Superintendent and Assistant Superintendent, with multiple directors and school principals, who report directly to the Superintendent. An organizational chart and board member listing follows.



# RE-2 School District, Garfield County, Colorado



## Legend

- Property Boundaries
- School District Boundary
- City or Town
- BLM
- US Forest Service
- State Wildlife Area
- State Recreation Area
- US Naval Oil Shale Reserve (BLM)

## SCHOOL DISTRICTS SOURCE:

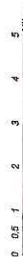
1. Colorado School District Boundaries, GIS data, Division of Local Government, Department of Local Affairs (1998).

## BASE MAP SOURCE:

1. U.S.G.S. 1:24,000 7.5' quadrangle maps and 1:50,000 county maps.
2. Colorado Department of Transportation GIS centerline data (2005).
3. Garfield County IT Department GIS centerline data (2002, revised).
4. Garfield County Planning Department subdivision files (2007).
5. Bureau of Land Management Surface Management Status GIS data (2000).

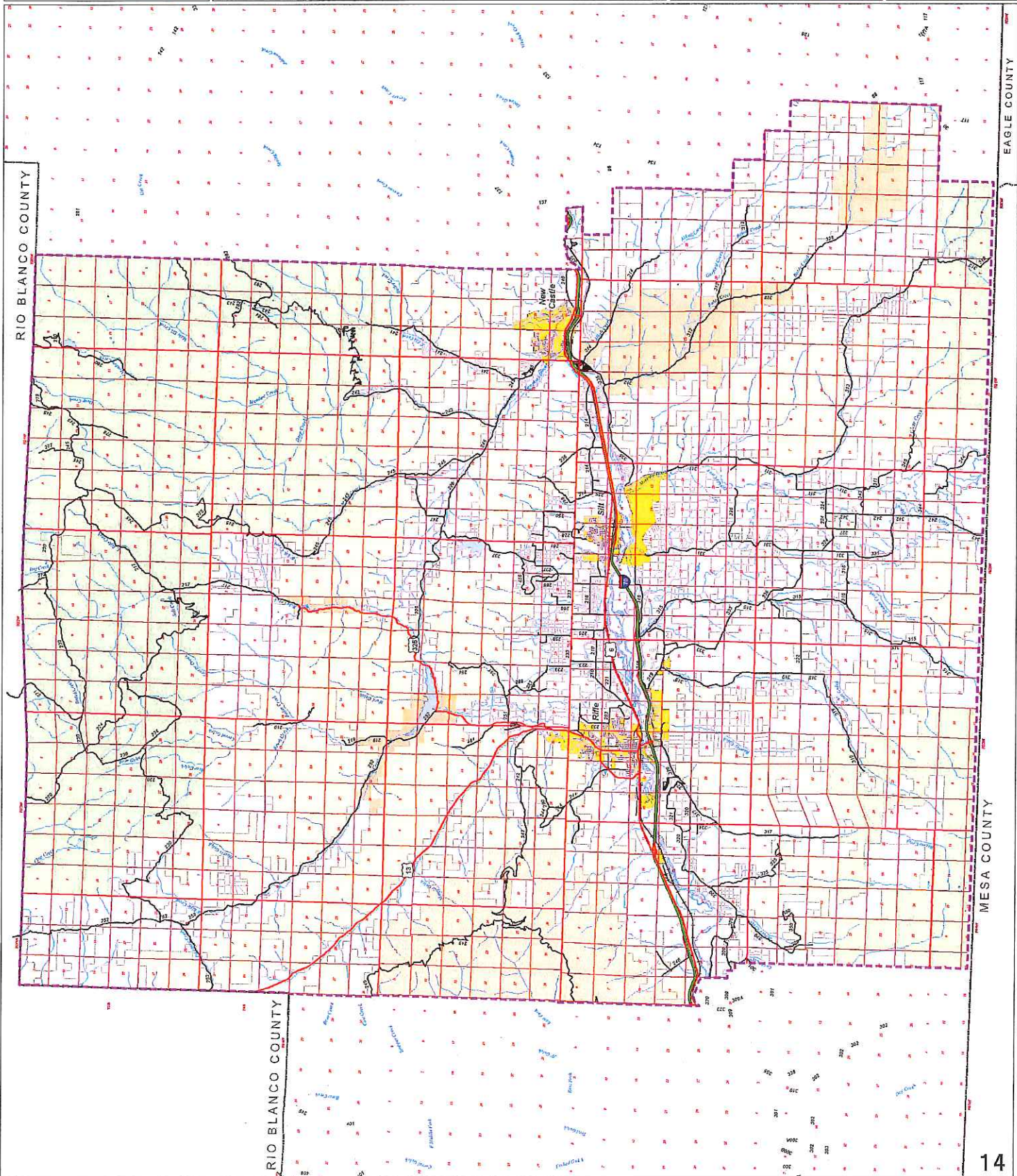
## DISCLAIMER

This map was prepared by Garfield County IT Department using the publicly available information from the sources listed above. The map is a compilation of information from the sources listed above and is not a representation of the actual conditions on the ground. The map is for informational purposes only and should not be used for legal or financial purposes. The map is not a warranty of any kind. The map is not a representation of the actual conditions on the ground. The map is for informational purposes only and should not be used for legal or financial purposes. The map is not a warranty of any kind.



Garfield County  
IT Department  
1000 S. Washington  
Durango, CO 81301  
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Garfield County, Colorado



MESA COUNTY

EAGLE COUNTY

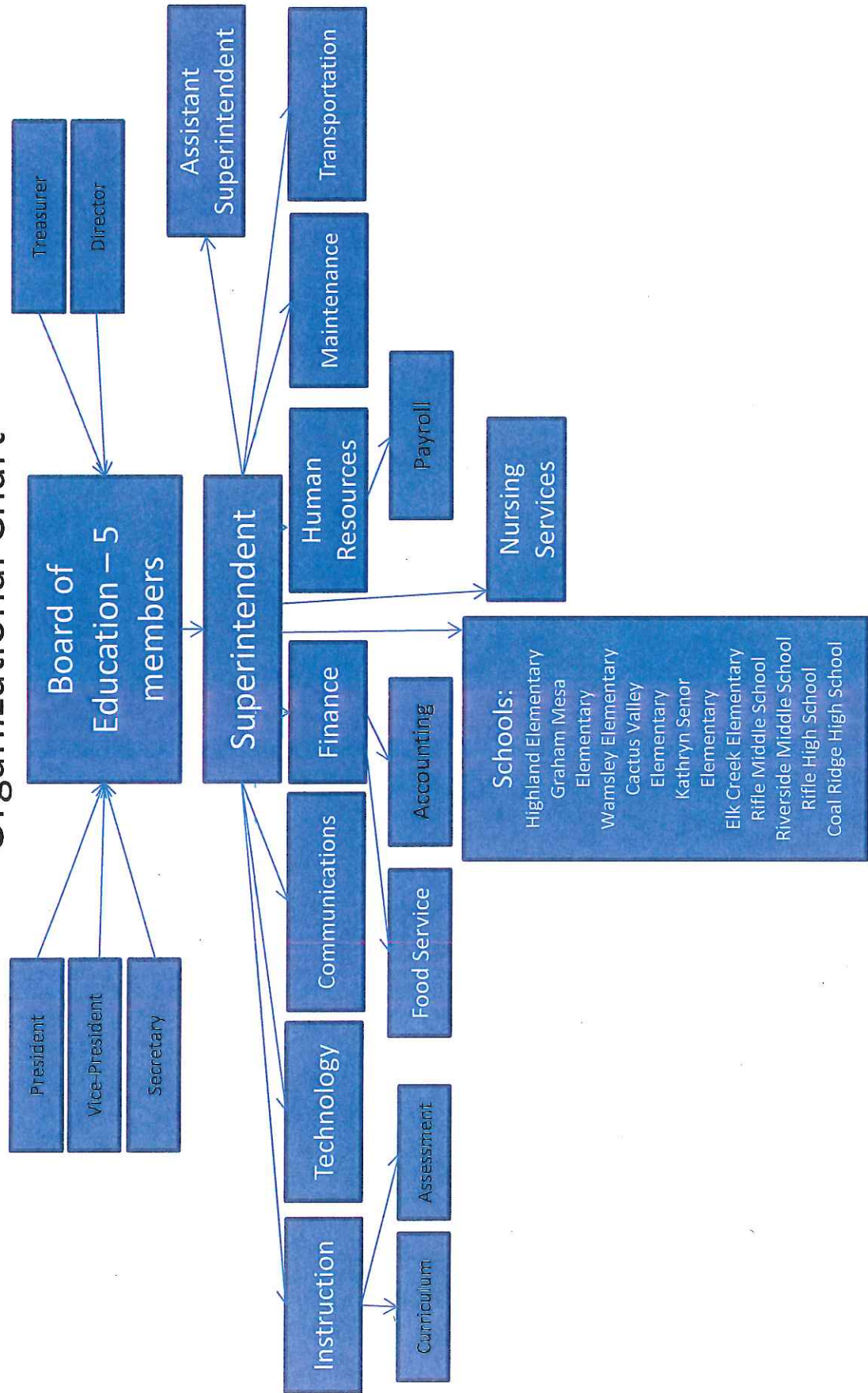
RIO BLANCO COUNTY

RIO BLANCO COUNTY



# Garfield School District No. Re-2

## Organizational Chart



### **Listing of First Level Administrative Personnel**

Superintendent:	Brent Curtice
Assistant Superintendent:	Dave Lindenberg
Director of Curriculum:	Larry Brady
Director of Assessment:	Julie Knowles
Finance Director:	Christine Hamrick
Human Resources Director:	Jennifer Rhoades
Director of Technology:	Roger Gose
Director of Special Education:	Denise Rahe
Director of Communications:	Theresa Hamilton
Director of Nursing Services:	Sarah Bell-Wright
Director of Maintenance:	Craig Jay
Director of Transportation:	Sanja Morgan
Director of Food Service:	Lori VanSlyke

#### **Building Principals:**

Highland Elementary:	Rich Hills
Graham Mesa Elem.:	Heather Matthews
Wamsley Elementary:	Kathi Senior
Cactus Valley Elem.:	Kelly Detlefsen
Kathryn Senior Elem.:	Jana Price
Elk Creek Elem.:	Lisa Pierce
Rifle Middle School:	Kevin Marlatt
Riverside Middle School:	Jeena Williams
Rifle High School:	Todd Ellis
Coal Ridge High School:	Rick Elertson



### Board of Education:

Anne Guettler, President  
Jay Rickstrew, Vice-President  
Shirley Parks, Secretary  
Jacquelyn Johnson, Treasurer  
Brock Hedberg

Superintendent: Brent Curtice  
Assistant Superintendent: Dave Lindenberg

### **Goals and Budget Process**

**Mission of Garfield Re-2:** Our mission is to provide engaging educational experiences in a safe learning environment for students and staff that results in exemplary learning and teaching.

### **Budget Process**

#### *Budget Goals and Strategies*

This budget includes the input of the District Accountability Committee, the Collaborative Solutions Team, District staff, Re-2 constituents/community, and the Board of Education. The budget aligns the financial backing to support the District's and School's Improvement Plans, with an emphasis on student achievement.

To assure that the district's educational goals drive the budget process, the Superintendent and Finance Director started meeting in September to discuss the district's educational goals. For this budget year, we are working towards implementation of new goals and strategies for next year due to a new Superintendent, and a new Board direction.

Prior to 2016-17, Garfield Re-2 was working towards implementing the Balanced Scorecard. The Balanced Scorecard process looks at the District's needs from an entire organization perspective, encompassing the Board's goals, District Improvement Plan, School Improvement Plans, as well as other administrative goals. This process ensures that all parts of the District are working in the same direction to achieve the same goals. The Balanced Scorecard process was

implemented to include all of the District's goals in the budget process, and to create a succinct message to the public about the District's mission, vision, goals, and strategies.

However, the direction for 2016-17 has shifted from the Balanced Scorecard to a new leadership approach. This approach requires us to temporarily take a step back from the measurement of specific goals and tying those goals to budget. We need to determine whether Balanced Scorecard, or a different budgetary approach that ties goals to budget, will be the best fit for Garfield Re-2's new direction.

The focal point for this new approach are the following four main goals for the District: 1. Create a positive culture/climate; 2. Increase student achievement by implementing a guaranteed, viable curriculum; 3. Be diligent stewards of the District's finances; and 4. Engage our District's communities. These four goals are the direction and focus for the Board and District Leadership.

Within these four goals, the main budgetary and financial focus will be on educating Re-2's Board, community, and other stakeholders regarding the District's finances. We anticipate increasing our participation in City and Town meetings, and other community meetings. Additionally, we plan to train the Board on financial information at least monthly, and have outlined a financial timeline so that the Board has an understanding of the entire budget process in advance. This education is critical for the 2016-17 year, since the following three years will require budget reductions or additional funding in order to balance the District's budget. Garfield Re-2 has been operating at a deficit of around \$1 million per year in its General Fund since 2011-12. This deficit was implemented along with other budget cuts due to legislative funding reductions that total about (\$4.5) million annually.

This year will also focus on leadership training and development. This training will center around the District leadership working together as a team, and will encourage the "Three C's", which are Communicate, Collaborate, and Connecting the dots between the District vision, goals and the work we do every day. The reason for this training is to build and maintain effective teams, which will allow us to meet the four goals of the District.

### *Financial Portion of the Budget Process*

The Director of Finance starts the financial portion of the budget process in November by estimating revenue, expenditures, and beginning fund balance for the

next school year, and discusses the District's financial picture with District leadership and the Board of Education throughout the process. The Board of Education determines the level of fund balance to use.

The Superintendent then reviews the budget recommendations and prioritizes budget needs for the Board based upon the impact to the strategy map and District goals.

Based upon the District's priorities, salary, staffing, and non-salary allocations are distributed to each school and administrative unit in March. Personnel allocations are given to each location based upon the district's goals, recommended budget changes, class sizes, and the school's size.

To determine staffing allocations, District administration thoroughly reviewed class sizes and equity in the District. As a result, staff is moved between buildings as the school's size warranted, and all schools district-wide are equitably staffed. The District's target student/teacher ratios, excluding specials teachers, are between 20:1 and 25:1 at the elementary level, 23:1 at the middle school level, and 23:1 at the high school level.

District leadership includes the Collaborative Solutions Team in the budget process. Collaborative Solutions makes recommendations for salary and benefit increases, and also recommends policy revisions to address working conditions and to improve staff morale. Draft budget versions have been reviewed in detail by Collaborative Solutions, and have been communicated district-wide to employees.

The capital needs portion of the budget process starts in November. The Director of Facilities works with each building and administrative department to determine their short- and long-term capital needs. Those needs are then prioritized based upon whether it is a safety issue, how the project will impact future operating costs, and which capital projects have the most impact on buildings. All of those capital projects are then updated in SchoolDude, a program that helps us to summarize capital needs and costs. SchoolDude then calculates additional building needs based upon the average age that each item wears out. For example, SchoolDude would recommend roof replacements based upon the time that lapsed since the roof was replaced. We then add these projects in and prioritize the entire list based upon need. The unfunded projects are put in to a Master Plan that spans 15 years. This Plan quantifies the future financial impact that deferred projects will have on the District.

## **Summary of Significant Accounting Policies**

### **Reporting Entity**

The District operates under the laws of the State of Colorado and operates under the 5-member elected Board of Education. In accordance with Generally Accepted Accounting Principles (GAAP), the financial statements and budget of the District include those of the District, plus any “component units” which the District is financially accountable for. The District is legally financially accountable for a separate organization if the District can impose its will on the organization, is able to appoint a voting majority of the organization’s governing body, or if there is the potential for the organization to provide financial benefits or burdens to the District. Based on these criteria, there are no component units that the District includes in its financial statements.

### **Fund Financial Reporting**

Garfield Re-2 reports its financial operations using fund accounting. Funds are a self-balancing set of accounts that include the fund’s assets, liabilities, reserves, fund equity, revenues, and expenses.

#### **Governmental Funds:**

*General Fund:* The general fund is used to account for revenues and expenditures related to the general operations of the District, and include activities that are not required to be accounted for in another fund due to legal requirements or sound financial practice.

*Food Service Fund:* The Food Service Fund accounts for transactions relating to the District’s food service program. This fund has been reclassified as a Governmental Fund by the Colorado Department of Education for the 2014-15 Fiscal Year. Previously, this fund was designated as a Proprietary Fund.

*Designated Purpose Grant Fund:* The Designated Purpose Grant Fund accounts for federal, state, and local grants restricted for a specific purpose by the grantor.

*Student Activity Fund:* The Student Activity Fund is used to account for self-supporting student activities and support activities.

*Bond Redemption Fund:* The Bond Redemption Fund is used to account for transactions related to Re-2's general obligation bonds and interest.

*Capital Projects Fund:* The Capital Projects Fund is used to account for acquisitions of capital items, including buses, construction of new facilities, renovations or improvements to existing facilities, large furniture orders and other capital equipment.

*Proprietary Fund: (There are no funds categorized as Proprietary)*

*Fiduciary Fund:*

*Pupil Activity Agency Fund:* The Pupil Activity Agency Fund accounts for transactions and assets held by the District acting as an agent for student and parent clubs and other organizations. This fund is self-supporting, and does not receive any direct or indirect District support.

### **Basis of Accounting and Budgetary Requirements**

All budgets used the modified accrual basis of accounting. The Food Service Fund moved from an accrual basis of accounting to a modified accrual basis of accounting for 2014-15 due to a mandate from the Colorado Department of Education that the fund be classified as a Special Revenue Fund. The major change for the Food Service fund in moving to a modified accrual basis of accounting, is that the fund balance related to the net fixed asset and inventory balances will no longer be included in the financial statements. Re-2 will no longer account for equipment depreciation and fixed asset acquisitions in revenues and expenses of the fund. All fund budgets are adopted on a basis that is consistent with Generally Accepted Accounting Principles, so there are no significant differences between the budgetary basis of accounting and the accounting method used for the final audit report.

All budgets are adopted in accordance with Colorado School District law and appropriations lapse at the end of each fiscal year. Expenditures cannot legally exceed appropriations for each individual fund. Appropriations include all funds expected to be available during the budget year, including beginning fund balances and reserves established by the Board of Education.

After the original budget is adopted, any expenses above the current budgeted expense by fund must be approved by the Board of Education through a Supplemental Budget request. The District is legally allowed to increase the use of

beginning fund balance prior to January 31. After January 31, all additional expenses must have corresponding revenue offset.

The Superintendent has the authority to approve budget transfers during the year within the same program that the budget was adopted, or under \$10,000. Items over \$10,000 that change the use of the funding need to be approved through the Board. The Director of Finance reviews budget transfer requests by school and administrative department three times per year. This requirement gives all departments an opportunity to review their budget three times per year and make adjustments based upon changing goals and situations, while allowing the Superintendent to be informed of those changes.

The District uses an encumbrance system to account for its expenses. Encumbrances are used to assure that an authorized purchaser of the District is approving the purchase prior to ordering the goods or services. The encumbrance is then recorded to reserve a portion of the applicable appropriation. Encumbrances create more accurate reporting to allow for better financial management of funds by school and administrative department.

### **Regulations and policies that govern the budget process**

The State of Colorado requires a budget to be adopted by the Board of Education of each school district prior to the start of the fiscal year. Colorado Revised Statutes govern most of the legal budgetary requirements, and those statutes are maintained by the Colorado Legislature.

The Budget is required to be adopted by June 30. A public notice is required to be posted 10 days prior to the Board adopting the budget.

If expenses plus interfund transfers budgeted for the year exceed revenues for any fund, and a portion of beginning fund balance is used to cover the excess, a “specific resolution” must be adopted by the local board of education authorizing the use of that portion of the beginning fund balance in the school district’s budget. The State of Colorado requires the resolution to assure that the Board of Education is informed of any potential use of fund balance, and that there is a plan in place to assure that the deficit will not lead to a recurring deficit.

As a part of the budget process, each district is required to set aside the “TABOR Emergency Reserve”, in a reserve that totals 3% or more of its fiscal year spending for each fund except for the Bond Redemption Fund. The reason for the set-aside



is to assure that adequate funds are available in case of an unforeseeable event or financial change.

In addition to state regulations, the District has a Board Policy Manual that is formally adopted by the Board of Education of Garfield Re-2. This Board Policy Manual includes budget policies and processes that guide the budget. The most important Board Policy relating to budget is the Policy DB, Annual Budget. This policy sets the minimum fund balance requirement at \$8 million for the General Fund. Additionally, this policy sets out the basic requirements for the internal budget process, assigned the responsibility for the budget to the superintendent, and sets funding parameters for the Capital Projects Fund. Additional Board Policies are found online under [www.garfielldre2.org](http://www.garfielldre2.org), under the Board, then Board Policy section of the District's website. The major Budget Policies that govern the District's budget process also include:

DA	Fiscal Management Goals – governs basic compliance requirements for the budget.
DBD	Determination of Budget Priorities – Sets requirements for instructional spending and requires budgetary reporting by school, grade, and program.
DBG	Budget Adoption Process
DBG-E	Deadlines in Budgeting Process Set by Statute

### **Key Factors that affected the development of the 2016-17 Budget**

The main development that affected the General Fund budget for 2016-17 Budget was the increased revenue for Amendment 23 with the Public School Finance Act, which comes from property tax, specific ownership tax, and state funding. The majority of the \$1,768,183 increase in revenue between 2015-16 Original Budget and the 2016-17 Budget is the increase from Amendment 23 and the Public School Finance Act. The total increase in funding from state legislative decisions and requirements totals \$1,084,853. However, even including this increase, the state is still underfunding Garfield Re-2 by (\$4,426,107) annually through a reduction in the state funding formula called the "Negative Factor".

The other key factor that affected the General Fund budget for 2016-17 is the inclusion of additional funding for the state-funded ELPA (English Language Proficiency Act) and Read Act programs. Both are a part of the categorical program funding received from the State of Colorado. For 2016-17, we were able

to include the additional funding in the budget for the next year, since we have the information regarding funding amounts this year during the budget process.

The three largest drivers of General Fund expenditures include a (\$163,608) decrease for BOCES special education costs, a move of \$258,850 in expenditures from the Capital Project Fund to the General Fund, and increases in salaries and benefits. The BOCES special education costs were reduced due to the Wellspring Program, totaling \$266,833, being run by Garfield Re-2 instead of BOCES starting in 2016-17. There was a corresponding increase in BOCES allocations due to additional students attending alternative education programs.

Salary and benefit increases totaled \$1,931,645, net of favorable contract variances due to staff turnover. Salary schedule increases totaling \$836,400 were needed to work towards remaining competitive for salaries in this area. Additionally, health insurance increased 9%, or \$316,800, and an additional required contribution to PERA, the state's retirement system, totaled \$167,000. The Wellspring Program staff, which was moved from a BOCES program to a Garfield Re-2 program, increased salaries and benefits an additional \$237,838, while additional ELPA and Read Act salaries and benefits totaled \$465,246. Additional teacher and paraprofessional positions to maintain student/teacher ratios increased salaries by \$305,430. Favorable contract variances, netting (\$397,069), helped offset the additional salary and benefit costs.

### **Other Sustaining Local Revenue Sources – General Fund**

Since the State does not fully fund full-day kindergarten, Re-2's full-day kindergarten program is partially funded through tuition paid by parents. The tuition paid is based upon a sliding scale based upon free/reduced lunch status.

**Garfield School District Re-2**  
**2016-17 BUDGET CALENDAR**

**DEFINITIONS:**

*Budget committee* = Superintendent, Assistant Superintendent, and Director of Finance.

*Collaborative Solutions* = A committee representing staff and administration that addresses working conditions and compensation issues.

*Directors* = Includes all non-school administration, including Human Resources, Food Service, Maintenance, Transportation, Finance, Nursing Services, Technology, Communications, Curriculum, and Assessment.

*Administration Team* = Superintendent, Principals and Directors.

<b><u>Date</u></b>	<b><u>Activity</u></b>
December	Budget workshop, 2014-15, 2015-16, and 2016-17 <ul style="list-style-type: none"> <li>• Finance update</li> <li>• Review 3-year projection</li> </ul>
January – May	Develop the Strategic Budgeting Framework <ul style="list-style-type: none"> <li>• Finalize Strategic Framework</li> <li>• Create a communication Plan</li> <li>• Review Framework and calendar with Board</li> </ul>
January – February	Board/Superintendent - Confirm mission, vision, and goals
January	Discuss draft student count with Principals Request for non-salary budget requests sent to Administrative Team
January 12	Review Capital Projects Fund requests with Director of Maintenance and Superintendent
January 14	Review 2016-17 Budget Picture with Collaborative Solutions <ul style="list-style-type: none"> <li>• Update CS regarding current financial picture</li> </ul>
January 28	Director of Finance reviews 2016-17 Budget Benchmark framework with Superintendent. <ul style="list-style-type: none"> <li>• Review budgeting and strategic framework;</li> <li>• Review 3-year projection;</li> <li>• Discuss communication plan;</li> <li>• Discuss staffing allocation methodologies and review potential staffing ratios;</li> <li>• Discuss additional budget items and priorities</li> </ul>
January – May	Work with Superintendent and Cabinet to align Unified Improvement Plan goals with budget
January 29	Collaborative Solutions <ul style="list-style-type: none"> <li>• Review current state and local financial events</li> </ul>

	<ul style="list-style-type: none"> <li>Continue to discuss financial projections</li> </ul>
February 8	<p>Budget Committee Meeting:</p> <ul style="list-style-type: none"> <li>Recommendation of final benchmark budget revenue estimates</li> <li>Finalize budgeted student counts by school</li> <li>Finalize 2016-17 student &amp; staff FTE model</li> <li>Review strategic initiatives for Board review and prioritization</li> <li>Determine other potential budget changes that may be necessary</li> <li>Review revised revenue estimates and state funding information</li> </ul>
February – March	Administration finalizes Draft Capital Projects for Board review, discussing recommended items with principals and directors.
February – March 12	<p>Discussions with Budget Committee</p> <ul style="list-style-type: none"> <li>Craft final recommendations surrounding non-salary allocation amounts and staffing ratios</li> <li>Continue budget prioritization discussions</li> <li>Finalize 2<sup>nd</sup> draft of 2016-17 General Fund Budget</li> </ul>
February 18	Non-salary increase requests due from Directors
February 26	<p>Collaborative Solutions meeting</p> <ul style="list-style-type: none"> <li>Financial update and present state financial data</li> </ul>
March – April	Board, Administrative team, Collaborative Solutions, and DAC help to prioritize District Initiatives and Budget Changes recommended by Superintendent.
March 4	<p>Collaborative Solutions meeting</p> <ul style="list-style-type: none"> <li>Financial update and present available state financial data</li> </ul>
March 8	<p>Board meeting</p> <ul style="list-style-type: none"> <li>Review proposed Capital Projects Fund list</li> </ul>
March 18	Budget non-salary allocations and materials sent to schools
March 18	Administrators for each location to finalize staffing recommendations
April	Administration and Collaborative Solutions create budget communication for staff, which is communicated in person and over the website during the budget process

March 31 – Apr. 1	<p>Collaborative Solutions discussions/ Finalize salary and benefit recommendations</p> <ul style="list-style-type: none"> <li>• Review Budget recommendations</li> <li>• Update of the state budget situation, K-12</li> <li>• Recommend scheduling a meeting if state budget picture changes</li> </ul>
April 12 & 26	<p>Board meetings:</p> <ul style="list-style-type: none"> <li>• Review of big picture draft strategic initiative and budget priorities</li> <li>• The Board provides a final direction for big-picture budget priorities and strategic initiatives</li> </ul>
April 11 - 25	<p>Review staffing impacts with principals and directors, staffing notified of any contract changes based upon recommended budget changes.</p>
April 11	<p>2016-17 FTE and payroll allocations distributed by school/department</p>
April 11	<p>2016-17 Non-salary budgets due to Accounting and entered into ALIO</p>
April 15	<p>Director of Finance to revise budgeted revenues</p>
April 21	<p>Director of Finance to send 3<sup>rd</sup> draft budget to Superintendent for review</p>
April 25	<p>FTE and payroll information due back from principals</p>
April 28	<p>Budget Committee meeting Goals are to:</p> <ul style="list-style-type: none"> <li>○ Review draft budget</li> <li>○ Review budget presentation, content, and format</li> <li>○ Review strategies and goal information</li> </ul>
April 29	<p>Payroll budget, including FTEs and costs, finalized</p>
May 1	<p>Summer School budgets due</p>
June 7	<p>Summary of Funds presented to Board of Education per state statute</p>
June 14	<p>Entire Proposed General Fund budget presented to Board of Education per state statute</p>
June 21	<p>Board of Education adopts fiscal year budget and appropriates dollars by fund</p>

# *Financial Section*



Garfield School District Re-2  
Summary of All Funds  
Fiscal Year 2016-17 Budget

	General Fund	Food Service Fund	Designated Purpose Grant Fund	Student Activity Fund	Bond Redemption Fund	Capital Projects Fund	Agency Fund	Total
<b>Beginning Fund Balance</b>	<b>\$10,942,925</b>	<b>\$ 509,219</b>	<b>\$ -</b>	<b>\$ 339,177</b>	<b>\$ 12,117,457</b>	<b>\$ 265,137</b>	<b>\$ 41,115</b>	<b>\$ 24,215,030</b>
<b>Revenue:</b>								
Property taxes	7,791,216	-	-	-	8,857,808	-	-	16,649,024
Specific ownership taxes	1,000,000	-	-	-	-	-	-	1,000,000
Interest on investments	25,000	45	-	-	-	-	-	25,045
Lease Proceeds	-	-	-	-	-	-	-	-
Other local revenue	999,615	253,841	558,757	736,585	-	-	123,575	2,672,373
State/Federal revenue	33,051,483	901,991	1,096,778	-	-	-	-	35,050,252
Transfer in	-	-	-	-	-	906,818	-	906,818
<b>Total Revenue</b>	<b>42,867,314</b>	<b>1,155,877</b>	<b>1,655,535</b>	<b>736,585</b>	<b>8,857,808</b>	<b>906,818</b>	<b>123,575</b>	<b>56,303,512</b>
<b>Total Available</b>	<b>\$ 53,810,239</b>	<b>\$ 1,665,096</b>	<b>\$ 1,655,535</b>	<b>\$ 1,075,762</b>	<b>\$ 20,975,265</b>	<b>\$ 1,171,955</b>	<b>\$ 164,690</b>	<b>\$ 80,518,542</b>
<b>Expenditures:</b>								
Salaries	25,789,784	589,884	597,962	7,300	-	-	-	26,984,930
Benefits	9,509,415	218,281	218,974	1,450	-	-	-	9,948,120
Purchased services	4,224,812	3,256	438,328	395,777	30,000	-	-	5,092,173
Supplies/Other	3,167,974	548,773	134,994	317,458	3,022,808	-	123,375	7,315,382
Debt service/Lease pmts.	-	-	-	-	5,805,000	51,942	-	5,856,942
Capital outlay	495,429	2,750	265,277	14,600	-	854,876	-	1,632,932
Transfers (out)	906,818	-	-	-	-	-	-	906,818
<b>Total expenditures</b>	<b>44,094,232</b>	<b>1,362,944</b>	<b>1,655,535</b>	<b>736,585</b>	<b>8,857,808</b>	<b>906,818</b>	<b>123,375</b>	<b>57,737,297</b>
<b>Appropriated Reserve</b>	<b>9,716,007</b>	<b>302,152</b>	<b>-</b>	<b>339,177</b>	<b>12,117,457</b>	<b>265,137</b>	<b>41,315</b>	<b>22,781,245</b>
<b>Change in Fund Balance</b>	<b>(1,226,918)</b>	<b>(207,067)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200</b>	<b>(1,433,785)</b>
<b>Appropriation</b>	<b>\$ 53,810,239</b>	<b>\$ 1,665,096</b>	<b>\$ 1,655,535</b>	<b>\$ 1,075,762</b>	<b>\$ 20,975,265</b>	<b>\$ 1,171,955</b>	<b>\$ 164,690</b>	<b>\$ 80,518,542</b>

## **Garfield School District No. Re-2**

### **2016-17 Budget Financial Analysis, General Fund**

#### **Use of Fund Balance Summary**

The fund balance is a good measure of the financial health of an organization. The general fund balance is the most important fund balance measurement. Garfield Re-2's 2016-17 budgeted ending fund balance of \$9,716,007 represents 22% of the district's budgeted expenditures and fund transfers for 2016-17. This fund balance allows the District to provide for one-time emergency expenditures as they arise, and allows the District to receive the interest earnings in the general operating budget that can be used for salaries or other expenditures.

The Board is planning to make budget cuts or increase revenue between 2017-18 and 2019-20 to eliminate the (\$1,226,918) 2016-17 budgeted deficit, plus allow for additional inflationary increases. The District has spent its fund balance down since 2011-12 due to state legislated budget cuts. The fund balance has been reduced from \$14.2 million to a budgeted ending fund balance of \$9.7 million as of June 30, 2017. The Board policy requires a minimum fund balance of \$8 million, which takes into consideration the District's financial rating and prudent financial practice. The forecasted use of fund balance is summarized below:

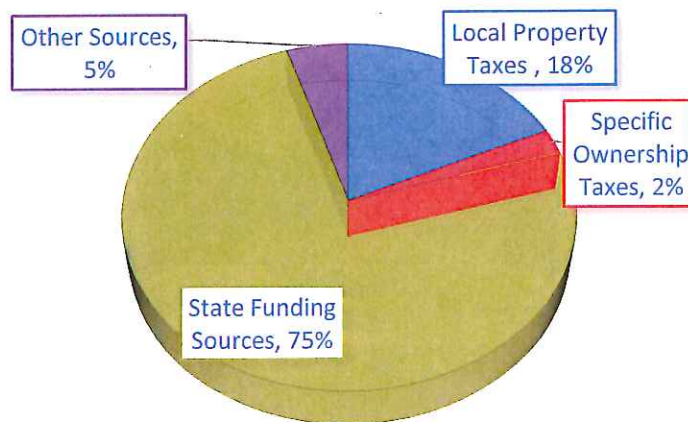
Beginning Fund Balance 7/1/16	\$10,942,925
2016-17 Budgeted deficit	( 1,226,922)
2017-18 Forecasted deficit	( 864,106)
2018-19 Forecasted deficit	( 851,901)
2019-20 Forecasted deficit	( 0)
Ending Fund Balance 6/30/20	\$ 8,000,000

## **Revenue Summary – General Fund**

The 2016-17 revenue sources by dollars and percentage of total general fund revenue are as follows:

Local Property Taxes	\$ 7,791,216	18%
Specific Ownership Taxes	\$ 1,000,000	2%
State Funding Sources	\$31,997,535	75%
Other Sources	\$ 2,078,563	5%
Total Revenue	<u>\$42,867,314</u>	

### **2016-17 GENERAL FUND REVENUE BY SOURCE**



**We have summarized below the major revenue sources and current political and economic situations that have an impact on Re-2's revenue for 2016-17 and in the future:**

**Public School Finance Act & Amendment 23** The Public School Finance Act of 1994 is the largest source of revenue for the District's operating funds. The School Finance Act calculates per-pupil funding by school district based upon a formula that takes in to account cost of living, number of students, district size, personnel vs. nonpersonnel costs, number of at-risk students, amongst other factors. The purpose of this act was to establish a financial base of support for public education, to move towards a uniform mill levy tax state-wide for all districts, and to limit future growth of and reliance upon property tax to support public education. Funding sources for the School Finance Act is derived by the following formula:

*Total Program Funding = local property taxes + general specific ownership taxes + state equalization*

School district finance is also significantly affected by Amendment 23, which was approved by the voters in November, 2000. This state constitutional amendment used to require that statewide base per pupil funding and state categorical program funding increase by inflation plus one percent for ten years beginning with the fiscal year ended June 30, 2002. After that ten year window has expired, the state is supposed to increase funding at the rate of inflation. This funding calculation attempts to align Colorado districts to inflation-adjusted funding levels of 1988. The formula will also increase the District's reliance upon the state and decrease the District's reliance upon local funding over time. The State found a work-around for Amendment 23, and no longer funds Amendment 23 at its intended amount. In 2010-11, the State started implementation of a Budget Stabilization Factor, also known as the "Negative Factor", which reduces funding to Districts in order to stabilize the state's difficult budget situation. The Negative Factor reflects a net (13%) reduction in funding from 2010-11 through 2016-17. The total reduction to Garfield Re-2 from the Budget Stabilization Factor is (\$4,426,107). The legislature also eliminated the requirement in the future for an inflationary adjustment to state average per pupil revenues.

However, during the 2015 legislative session, the legislature agreed that their intent is to maintain or reduce the Negative Factor for the 2016-17 year, and they ended the legislative session without additional funding cuts to education.

The local property tax, specific ownership tax, and state equalization budget for 2016-17 are based upon a 1.91% increase in funding for Garfield Re-2, including inflationary adjustments and changes in other formula amounts, compared to 2015-16. Additionally, the budget reflects a .5% increase in student count compared to 2015-16 Actual. The student count increase is estimated based upon moving all students up one grade, with some attrition at the high school level based upon historical trend data. The past five years of historical trend data shows the percentage change in student count to range from zero change to a 2.3% increase.

Local Property Taxes and mill levy rate Local property taxes budgeted for the general fund totals \$7,791,216. These taxes are received from local property owners within the district based upon a mill levy that will be certified in December 2016. The total mill levy rate for the 2016-17 budget is estimated at 22.673, an increase of 7.128 mills compared to 2015-16, assuming a 40% reduction in

assessed valuation compared to the prior year. The breakdown of mill levy rates for each purpose approved by voters is as follows:

General Fund	4.700 mills
Abatement	.132 mills
Mill levy overrides	5.831 mills
Bond repayment	12.011 mills
 TOTAL	 22.673 mills

About 75% of Re-2's assessed valuation is from natural gas operations in the District. Natural gas production in Colorado is assessed based upon the regional price index for natural gas multiplied by the volume of natural gas produced. The price and volume of natural gas has declined over the past few years, which is the reason for the anticipated 40% reduction in assessed valuation. However, residential and commercial property values have increased, which doesn't impact the assessment significantly since commercial and residential property only account for 25% of Re-2's assessed valuation.

The Colorado legislature passed a mill levy rate freeze in the 2008 legislative session. The mill levy rate freeze keeps the General Fund mill at the same rate despite any increases or decreases in assessed valuation, and does not affect the mills used to repay bonds, which fluctuate depending upon the repayment schedules of the bonds. Garfield Re-2's general fund mill levy is frozen at 4.7 mills, which is one of the lowest rates in Colorado.

*Specific Ownership Tax* Specific Ownership taxes are budgeted at \$1,000,000, or 2% of general fund revenue, \$328,501 from general specific ownership taxes, and \$671,499 from bond and mill levy-related specific ownership taxes. This revenue is from vehicle license taxes collected by the county. The county calculates the District's share of specific ownership tax based on percentage of mills levied. Specific ownership taxes received by the District are affected by economic conditions and the District's actual percentage of mills compared to other taxing authorities. We have seen an increase in specific ownership since 2010-11, since the economy has been slowly recovering from the recent recession. However, due to the passage of mill levies for other entities within Garfield County, we are expecting a decrease in specific ownership tax between 2015-16 and 2016-17.

*Other Sources – General Fund* Other sources of general fund revenue include preschool, full-day kindergarten, summer school tuition, activity fees, investment

earnings, impact fees, mineral lease revenues, Medicaid and E Rate reimbursements, Wellspring Program income from other Districts, and miscellaneous revenue.

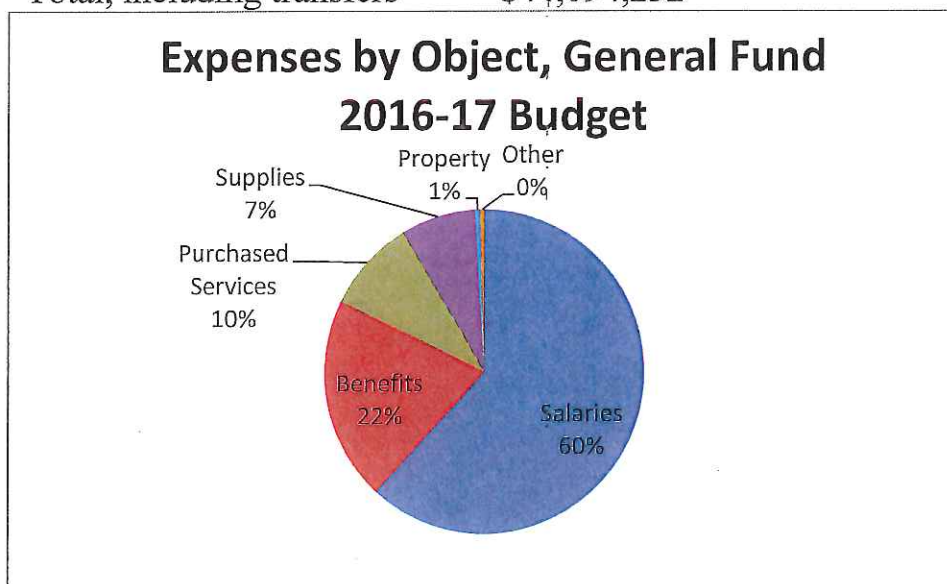
### **Expenditure Summary – General Fund**

Budgeted expenditures were prepared according to federal and state requirements, program needs, staff recommendations, and district funding priorities.

Expenditures, excluding fund transfers, for the General Fund total \$43,187,414, representing a 5.1% increase between years. Instructional expenditures represent 60% of total general fund expenditures, which is an increase of 4% compared to prior years.

Expenditures by object for the General Fund are summarized as follows, by percentage and dollars:

Salaries	\$25,789,784	60%
Benefits	9,509,415	22%
Purchased Services	4,224,812	10%
Supplies	3,087,462	7%
Property	495,429	1%
Other	80,512	0%
Total, Excluding Transfers	\$43,187,414	
Transfers to other funds	<u>\$ 906,818</u>	
Total, including transfers	\$44,094,232	





Salary and Benefits A negotiations group named Collaborative Solutions (CS) worked with District administration to present salaries, benefits, and working condition alternatives to the Board for 2016-17. CS includes district administrators, principals, WGEA, and school district staff, and meets throughout the school year to discuss compensation and working conditions issues. The CS team recommended salary and benefit changes based upon priorities set by the staff, including a district-wide staff survey. The priorities were then refined and finalized through honest and open discussion and a thorough review of the current situation. Collaborative Solutions worked on the following:

- Reviewed the staff survey results and identified priorities to focus on;
- Reviewed CS representation, and changed the representation to the Superintendent being a non-voting member, and added a non-voting Board member;
- Updated CS communication protocols to facilitate more frequent and efficient communications between staff and CS;
- Reviewed an external salary survey, and also reviewed other salary-related items;
- Health insurance;
- Wellness programs for staff.

Based upon the staff survey and other information that was gathered, CS made the recommendation to increase total Salaries and Benefits by \$1,320,200 in recurring funding, including:

- \$725,000 to increase pay for all returning employees by 2.5%;
- \$167,000 increase from PERA, equating to an additional .65% of salary above the prior year that was mandated by the State Legislature;
- \$46,400 to add five days to the contracts of academic coaches and elementary counselors;
- Reduce all salary schedules for new hires from 2% to 1% annual experience credit. Certified and administrative/special positions (Speech Path, OT, etc.) can receive up to 10-years of experience credit. Classified staff transferring within district will receive all of their in-district experience. This modification will reduce the number of veteran staff being paid less than new hires;

- Add the Employee Assistance Program (EAP) benefit, which will offer employees mental health and financial counseling. This will be paid through the wellness program revenues;
- \$316,800 to cover the 9% health insurance increase to the PPO5 insurance option approved by the Board;
- \$65,000 to bring staff members who are paid considerably below market value to within 12% of market value.

Budgeted salaries total \$25,789,784, while benefits total \$9,509,415. Full-time employees will either receive \$7,476 or \$6,996 annually to be used to offset health insurance premiums, depending upon whether they decide to participate in the wellness program. The wellness program was designed and implemented in 2013 to improve health and wellness for employees, while mitigating costs. The program was successful since its implementation, and resulted in cost savings in the form of reduced workers compensation claims and lower health insurance usage. Collaborative Solutions recommended, and the Board approved, using CEBT to administer health insurance benefits, because CEBT was the most affordable and least risky option for employees. Health insurance premiums increased 9% this year.

PERA (Public Employee Retirement Association), which is the state's retirement system for school districts and other public entities, increased an additional .65% averaged throughout the budget year for the employer's match, which cost the District an additional \$167,000. The legislature passed a bill that continues to increase the employer's share of PERA from 13.85% in 2010 to 20.15% by 2018. This increases the PERA cost by about 5% annually, assuming no increase in salaries. The total cost of PERA and Medicare for 2016-17 averages 20.85% of salaries.

The Government Accounting Standards Board (GASB) approved two new statements that have affected school district government-wide financial reporting starting in Fiscal Year 2014-15. The two new statements, Statement No. 67, *Financial Reporting for Pension Plans*, and Statement No. 68, *Accounting and Financial Reporting for Pensions*, require PERA and school districts to disclose the amount of unfunded liability outstanding on their audited balance sheet each year. Although the new requirement to report unfunded pension liability is not anticipated to impact the perceived financial position of school districts, the amount of unfunded liability will be significant to the audited financial statement government-wide presentation. Since these statements only affect government-

wide financial presentation, the impacts of the unfunded liability have not been budgeted.

*Purchased Services* Purchased services account for all services performed by organizations or personnel not on the payroll of the District. Significant purchased service costs include BOCES special education services provided, utility services, and staff development.

*Supplies and Materials* Supplies and materials account for consumable materials, such as paper and textbooks.

*Property & Other* Property and other accounts for non-capitalized equipment, dues and fees, and internal charges from food service and transportation.

*Expense changes between budget years:* Excluding transfers, the 2016-17 expense budget totals \$43,187,414, while the original 2015-16 Original Budget totals \$41,102,919, netting an increase of \$2,084,495, or 5.1% between years. Salary and benefit increased by \$1,931,645, while non-salary increases total \$152,850.

*Major salary and benefit changes* The 2016-17 budget for salaries and benefits totaled \$35,299,199 , compared to \$33,367,554 for 2016-17 Original Budget, yielding a net salary and benefit increase totaling \$1,931,645. The details of the salary and benefit budget changes are as follows:

- *a 2.5% increase for existing staff salaries totaling \$725,000;*
- *an increase in health insurance totaling 9% to Garfield Re-2 - \$316,800;*
- *the addition of 5 days to academic coaches and elementary counselor contracts due to increased state requirements, totaling \$46,400;*
- *bringing staff members who are paid considerably below market value to within 12% of market value, totaling \$65,000;*
- *a state-mandated .65% increase comparatively between budget years to PERA, the State's retirement system, totaling \$167,000;*
- *an increase of \$237,838 due to moving the Wellspring Program, a middle school program designed to assist students with significant behavioral issues, from a program run by the BOCES to a program run by Garfield Re-2;*
- *an increase totaling \$465,246 to add the school allocation portion of ELPA and Read Act to the budget for 2016-17. The details of these positions will be approved as the principals create their plan for those grants;*

- *an increase totaling \$305,430 for additional teachers & paras to maintain student/teacher ratios at current levels;*
- *Other salary and position fluctuations compared to last year totaling (\$397,069), mostly due to favorable contract variances due to staff turnover.*

*Non-salary expense changes, 2016-17 budget vs. 2015-16 Original Budget* The 2016-17 budget for non-salary expenses totals \$7,888,215, compared to \$7,735,365 for 2015-16 Original Budget, yielding a net non-salary increase totaling \$152,850. The details of the non-salary budget changes are as follows, broken out by inflationary increases, legal requirements, and strategic priorities:

- *A net decrease of (\$163,608) BOCES allocation. The Wellspring Program is now run by Garfield Re-2, which shifts those costs mostly to salaries, reducing the BOCES allocation by (\$266,833) compared to 2015-16 program, netted against a higher estimated number of students in Yampah Mountain High School, increasing BOCES costs by \$91,545, less (\$11,680) in other net BOCES reductions;*
- *An increase totaling \$258,850 to move the instructional technology from the Capital Project Fund to the General Fund;*
- *An increase in student textbook costs totaling \$30,000;*
- *An increase in preschool tuition payments to Colorado Mountain College for a preschool program totaling \$33,929;*
- *An increase totaling \$10,000 for the addition of the Wellspring Program, noted under salaries above;*
- *A reduction totaling (\$10,057) for school allocations, due to a reduction in budgeted middle school and high school students, and a reduction in the International Baccalaureate program allocation needed;*
- *A reduction in transportation non-salary costs totaling (\$55,275) mostly due to lower fuel prices;*
- *An increase in strategic planning costs totaling \$50,000;*
- *A reduction in estimated insurance premiums and claims totaling (\$17,580);*
- *Other non-salary changes and inflationary increases totaling \$16,591.*

*Transfers to Other Funds* The 2016-17 budget for transfers totaled \$906,818, compared to \$1,112,293 for 2015-16 Original budget, yielding a decrease totaling (\$205,475). The reason for this decrease was a transfer of \$258,850 in Capital Projects expenditures to the General Fund, since those expenses are related to instructional technology. The only fund transfer budgeted is to the Capital Projects Fund. The Food Service Fund is currently operating at a deficit, and will need to reduce costs or will need a fund transfer in 2017-18.

Mill Levy Override Summary The voters passed two mill levy overrides, including a \$2.7 million override in November, 2004 and \$1.6 million in 2006.

The 2004 mill levy override is to be used for three main components: 1. Coal Ridge High School, 2. Staff raises, and 3. Minimal additional staff to reduce class size. The 2016-17 budget includes the following expenditures for the mill levy override:

Coal Ridge High School	\$1,700,000
Staff Raises	\$ 700,000
Class size instructional staff additions	<u>\$ 300,000</u>
TOTAL	\$2,700,000

The 2006 mill levy override is to be used to provide funding for hiring additional teachers, for the ongoing attraction and retention of quality teachers and staff, and for increasing costs for fuel and utilities for district facilities. The 2006 mill levy override is budgeted to spend the following:

Hire additional teachers	\$ 400,000
Raises for staff retention	<u>\$1,200,000</u>
Total	\$1,600,000

2015 – 16 Projection Summary The projection is an estimate of where we believe the end of the year will land given the most current information. There are variables in the budget that will change this estimate, such as audit adjustments, fluctuations in revenue estimate, and unanticipated expenditure variances. Additionally, the timing of one-time expenditures incurred in 2015-16 or 2016-17 could have a significant impact on this projection, however, the 2016-17 budget will be adjusted for funds that are expended late on one-time projects. The projected results for 2015-16 are as follows:

	PROJECTED	REVISED BUDGET
Beginning Fund Bal. July 1, 2015	\$12,092,304	\$12,092,304
Revenues	\$42,489,517	\$42,497,106
Expenditures	\$42,098,347	\$42,256,524
Fund transfers, Other	<u>\$ (1,540,549)</u>	<u>\$ (1,540,549)</u>
Shortfall	(\$ 1,149,379)	(\$ 1,299,967)
Ending Fund Bal. June 30, 2016	\$10,942,925	\$10,792,337



Revenue and expense variances between 2015-16 budget and 2015-16 projection are minimal, since the District has been updating the budget with Supplemental Budgets, as well as consistent monitoring of financial results.

Additionally, 2015-16 projected fund transfers totaling \$1,540,549 for the Capital Projects Fund are anticipated to be as budgeted.

### **Fiscal Year 2017-18 Budget Issues**

The current state-wide budget picture has improved the past two years, and we did not see a reduction in state funding for 2016-17 due to a legislative declaration to retain the Negative Factor without increases for 2016-17. It is anticipated that the State will reduce funding to school districts further through the increased use of the Negative Factor. The actual funding received from the State will depend upon state revenue projections and the impact of taxpayer refunds required through TABOR (Taxpayer's Bill of Rights).



**Garfield School District RE-2**  
**General Fund**  
**2016-17 Budget Financial Analysis**

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Original Budget	2015-16 Revised Budget	2015-16 Projection	2016-17 Original Budget	% Change 2016-17 Bud. Vs. 2015-16 Orig. Bud.
<b>Beginning Fund Balance</b>	<b>13,474,440</b>	<b>13,668,275</b>	<b>12,587,632</b>	<b>11,865,630</b>	<b>12,092,304</b>	<b>12,092,304</b>	<b>10,942,925</b>	
<b>Revenues:</b>								
<b>Taxes:</b>								
Local property taxes	12,021,583	9,705,084	10,213,296	9,969,145	10,061,880	10,108,990	7,791,216	-21.8%
Specific ownership taxes	963,285	1,042,913	1,066,160	1,080,000	1,080,000	1,030,000	1,000,000	-7.4%
<b>State sources:</b>								
Equalization	20,390,142	24,202,652	25,776,539	26,961,522	27,189,223	27,129,207	30,213,925	12.1%
Other state sources	1,135,549	1,354,432	1,439,309	1,262,950	1,992,108	2,009,809	1,783,610	41.2%
Federal sources	849,269	854,292	927,487	816,902	956,615	1,109,517	1,053,947	29.0%
Interest income	18,540	14,843	15,992	15,000	15,000	32,000	25,000	66.7%
Intermediate sources	462,080	356,554	363,934	401,000	401,000	252,500	151,000	-62.3%
<b>Other:</b>								
Contributions & donations	9,817	4,500	7,013	4,000	4,798	5,000	5,000	25.0%
Facility Rental Fees	30,740	41,788	17,394	15,000	15,000	15,000	15,000	0.0%
Student Tuition and Fees	387,647	363,191	371,615	365,500	359,500	376,916	371,000	1.5%
E Rate Tech Funding	117,790	252,281	251,005	212,000	212,000	212,000	212,000	0.0%
Other	324,919	206,795	307,265	201,582	209,982	208,578	245,616	21.8%
<b>Total Revenues</b>	<b>36,711,361</b>	<b>38,399,325</b>	<b>40,757,009</b>	<b>41,304,601</b>	<b>42,497,106</b>	<b>42,489,517</b>	<b>42,867,314</b>	<b>3.8%</b>
<b>Total Available</b>	<b>\$ 50,185,801</b>	<b>\$ 52,067,600</b>	<b>\$ 53,344,641</b>	<b>\$ 53,170,231</b>	<b>\$ 54,589,410</b>	<b>\$ 54,581,821</b>	<b>\$ 53,810,239</b>	

Garfield School District RE-2  
General Fund  
2016-17 Budget Financial Analysis

	2012-13 Actual	2013-14 Actual	2014-15 Actual	2015-16 Original Budget	2015-16 Revised Budget	2015-16 Projection	2016-17 Original Budget	% Change 2016-17 Bud. Vs. 2015-16 Orig. Bud.
<b>Expenditures:</b>								
Direct instruction	20,331,736	21,310,373	22,250,255	23,203,781	24,097,682	24,007,478	25,784,606	11.1%
Indirect instruction	3,965,636	4,509,876	4,701,467	4,855,382	4,933,166	4,914,700	4,112,663	-15.3%
Transportation	1,462,231	1,461,500	1,460,941	1,582,919	1,623,232	1,617,156	1,562,984	-1.3%
Custodial and maintenance	4,697,426	4,903,247	5,051,048	5,219,003	5,219,003	5,199,467	5,303,607	1.6%
Support services	2,153,172	2,512,135	2,637,848	2,712,349	2,711,944	2,701,792	2,648,152	-2.4%
General administration	3,175,224	3,289,861	3,404,121	3,502,485	3,644,497	3,630,754	3,760,402	7.4%
Other, including leasing/debt costs	21,373	14,000	37,703	27,000	27,000	27,000	15,000	-44.4%
<b>Total Expenditures</b>	<b>35,806,798</b>	<b>38,000,992</b>	<b>39,543,383</b>	<b>41,102,919</b>	<b>42,256,524</b>	<b>42,098,347</b>	<b>43,187,414</b>	<b>5.1%</b>

Excess (Deficiency) of Revenues  
over Expenditures

OTHER FINANCING SOURCES (USES)

Operating transfers in (out)

Total other financing sources/(uses)

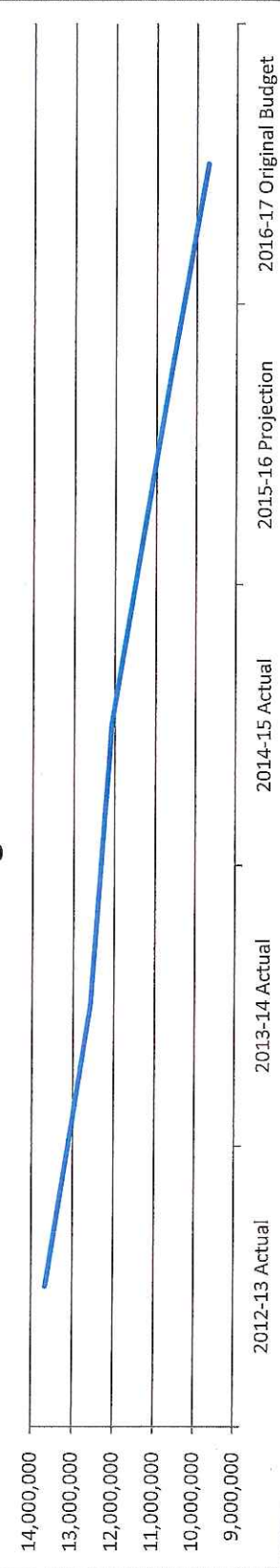
NET CHANGE IN FUND BALANCES

Ending Fund Balance

Appropriation

	904,563	398,333	1,213,626	201,682	240,582	391,170	(320,100)
	(710,728)	(1,478,976)	(1,708,954)	(1,112,293)	(1,540,549)	(1,540,549)	(906,818)
	(710,728)	(1,478,976)	(1,708,954)	(1,112,293)	(1,540,549)	(1,540,549)	(906,818)
	193,835	(1,080,643)	(495,328)	(910,611)	(1,299,967)	(1,149,379)	(1,226,918)
	13,668,275	12,587,632	12,092,304	10,955,019	10,792,337	10,942,925	9,716,007
	<b>50,185,801</b>	<b>52,067,600</b>	<b>53,344,641</b>	<b>53,170,231</b>	<b>54,589,410</b>	<b>54,581,821</b>	<b>53,810,239</b>

Ending Fund Balance



**Garfield School District Re-2**  
**Fiscal Year 2016-17 FINAL Budget and Year Comparisons**  
**Revenue Calculation - General Fund**  
**Dated 6/1/16**

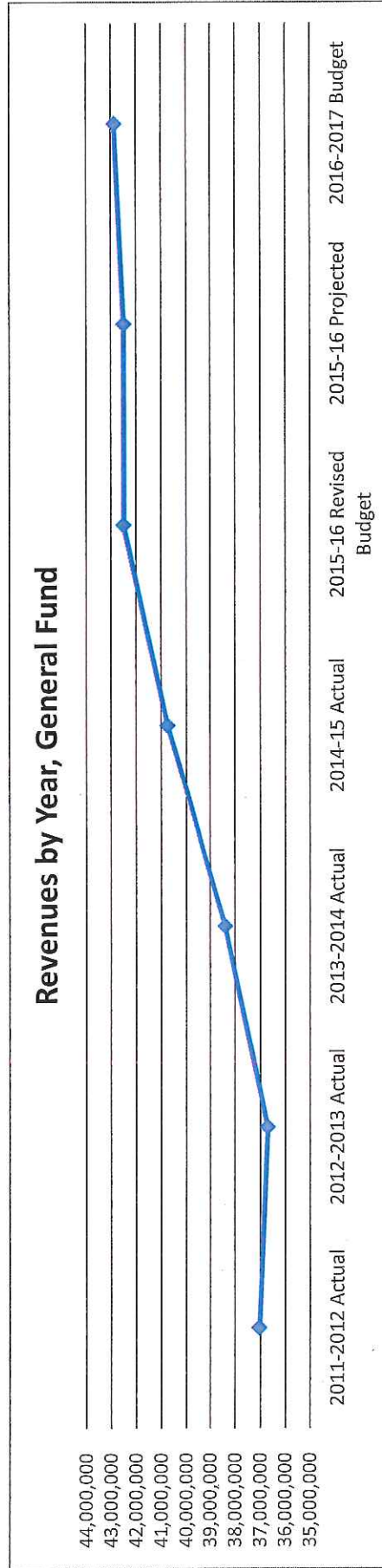
	<b>2014-15 Actual</b>	<b>2015-16 Original Budget</b>	<b>2015-16 Revised Budget</b>	<b>2015-16 Projected</b>	<b>2016-17 Budget</b>
<b>Revenue from Local Sources:</b>					
Property tax (Net)	5,541,772	5,644,145	5,781,974	5,841,990	3,466,216
Property tax ('04 Mill Levy Override)	2,700,000	2,700,000	2,700,000	2,700,000	2,700,000
Property tax ('06 Mill Levy Override)	1,600,000	1,600,000	1,600,000	1,600,000	1,600,000
Property tax, Oil and Gas Audit	205,375	-	-	-	-
Specific ownership tax (A)	1,066,160	1,080,000	1,080,000	1,030,000	1,000,000
Delinquent tax & interest	166,149	25,000	(20,094)	(33,000)	25,000
Tuition from individuals for preschool	56,409	51,500	51,500	58,092	56,000
Activity Fees	89,349	88,000	88,000	92,000	90,000
Earnings on investments	15,992	15,000	15,000	32,000	25,000
Full-day Kindergarten Tuition	222,017	220,000	220,000	226,824	225,000
Summer school tuition	3,840	-	-	-	-
Insurance Claims Reimbursement	2,658	2,000	2,000	11,596	2,000
Other local revenue	103,945	42,532	42,532	49,000	10,000
Sale of Fixed Assets	4,897	5,000	5,000	-	5,000
Revenue, Virgin Healthmiles	119,284	84,050	84,050	81,982	67,865
Transportation revenue	68,212	68,000	68,000	59,000	48,000
Wellspring	-	-	-	-	90,000
E Rate	251,005	212,000	212,000	212,000	227,750
Rent/lease revenue	17,394	15,000	15,000	15,000	15,000
Donations from private sources	7,013	4,000	4,798	5,000	5,000
Instructional material fees (lost texts)	8,269	6,000	8,400	7,000	7,000
<b>TOTAL LOCAL SOURCES</b>	<b>12,249,740</b>	<b>11,862,227</b>	<b>11,958,160</b>	<b>11,988,484</b>	<b>9,664,832</b>
<b>Revenue from Intermediate Sources</b>					
Mineral Lease Payments	363,934	400,000	400,000	252,500	150,000
Impact fees	-	1,000	1,000	-	1,000
<b>TOTAL INTERMEDIATE SOURCES</b>	<b>363,934</b>	<b>401,000</b>	<b>401,000</b>	<b>252,500</b>	<b>151,000</b>
<b>Revenue from State Sources</b>					
Equalization, less audit & rescission (B)	25,776,539	26,961,522	27,189,223	27,129,207	30,213,925
Additional At-Risk Funding	-	32,985	32,985	31,757	31,757
Vocational education	60,616	40,000	59,282	37,338	59,282
ECEA flow through BOCES	709,326	764,918	764,918	788,432	792,751
Child find flow through BOCES	-	14,248	14,248	-	-
English Language Proficiency Act (ELPA)	91,376	78,694	499,544	517,544	301,954
Less: ELPA Carryover bal sheet	-	-	-	-	-
Gifted and Talented (ECEA)	45,603	45,548	45,548	45,630	45,151
Read Act Funding	229,242	-	285,026	285,026	259,986
Less: Read Act Funding Carryover	-	-	-	-	-
Small grants, state	10,668	-	4,000	11,353	-
Transportation	292,478	286,557	286,557	292,729	292,729
<b>TOTAL STATE SOURCES</b>	<b>27,215,848</b>	<b>28,224,472</b>	<b>29,181,331</b>	<b>29,139,016</b>	<b>31,997,535</b>
<b>Revenue from Federal Sources</b>					
IDEA preschool flow through BOCES	15,540	15,526	15,526	17,745	15,297
IDEA flowthrough BOCES (new structure)	671,480	671,376	671,376	704,059	671,016
Other Federal Funding	201,641	-	-	118,000	118,000
Medicaid reimbursement	38,826	130,000	269,713	269,713	249,634
<b>TOTAL FEDERAL SOURCES</b>	<b>927,487</b>	<b>816,902</b>	<b>956,615</b>	<b>1,109,517</b>	<b>1,053,947</b>
<b>TOTAL BEFORE FUND TRANSFERS</b>	<b>40,757,009</b>	<b>41,304,601</b>	<b>42,497,106</b>	<b>42,489,517</b>	<b>42,867,314</b>
<b>Transfer to Capital Projects Fund</b>	<b>(1,708,954)</b>	<b>(1,112,293)</b>	<b>(1,540,549)</b>	<b>(1,540,549)</b>	<b>(906,818)</b>
<b>TOTAL AFTER FUND TSFS.</b>	<b>39,048,055</b>	<b>40,192,308</b>	<b>40,956,557</b>	<b>40,948,968</b>	<b>41,960,496</b>

(A) \$364,557 of 2016-17 budgeted specific ownership tax is due to the total program funding/general fund.

(B) Pupil count is budgeted to have .5% growth for 2016-17 October Count. Total pupil count for 2016-17 budget is 4723.7. The 2016-17 budgeted adjustment for Total Program Funding is 1.72%, with no change in the negative factor.

**Garfield School District Re-2**  
**Revenue Summary, General Fund**  
**2011-12 Actual Through 2016-17 Budget**

	2011-2012 Actual	2012-2013 Actual	2013-2014 Actual	2014-15 Actual	2015-16 Revised Budget	2015-16 Projected	2016-2017 Budget	% Change 15/16 Bud. Vs. 16/17 Bud.
<b>Beginning Fund Balance</b>	\$ 14,232,880	\$ 13,474,440	\$ 13,668,276	\$ 12,587,633	\$ 12,092,304	\$ 12,092,304	\$ 10,942,925	
<b>Revenue:</b>								
Property Taxes	11,596,077	12,021,583	9,705,085	10,213,297	10,061,880	10,108,990	7,791,216	-23.4%
Specific Ownership Taxes	963,450	963,285	1,042,913	1,066,160	1,080,000	1,030,000	1,000,000	-7.7%
State Income	22,667,133	21,525,691	25,557,083	27,215,848	29,181,331	29,139,016	31,997,535	11.0%
Federal Income	620,295	849,269	854,292	927,487	956,615	1,109,517	1,053,947	11.4%
Other Income	1,199,147	1,351,533	1,239,952	1,334,216	1,217,280	1,101,994	1,024,615	-15.5%
<b>Total Revenue</b>	<b>37,046,102</b>	<b>36,711,361</b>	<b>38,399,325</b>	<b>40,757,008</b>	<b>42,497,106</b>	<b>42,489,517</b>	<b>42,867,314</b>	<b>1.0%</b>



**NOTE: The Percentage of total funding from state sources increased from 62% to 75% between 2011-12 Actual and 2016-17 Budget.**



**Garfield School District Re-2**  
**2016-17 Budget vs. 2015-16 Budget - Summary by Program**  
**General Fund**  
**Dated 06/03/2016**

<i>Description</i>	<i>Salaries</i>	<i>Benefits</i>	<i>Purch. Svcs.</i>	<i>Supplies</i>	<i>Property</i>	<i>Other</i>	<i>FY 2016-17 Budget</i>
<b>INSTRUCTION:</b>							
Highland Elementary	1,416,889	539,379	14,100	33,948	17,557	3,350	2,025,223
Graham Mesa Elementary	1,381,487	548,818	13,600	18,656	16,428	2,450	1,981,439
Wamsley Elementary	1,060,450	433,289	7,850	19,233	12,925	100	1,533,847
Cactus Valley Elementary	1,257,862	489,363	16,600	33,106	17,904	1,700	1,816,535
Kathryn Senior Elementary	1,110,656	366,305	11,600	17,130	10,232	1,650	1,517,573
Elk Creek Elementary	1,007,695	371,378	12,150	16,404	10,227	1,700	1,419,554
Rifle Middle School	2,647,510	1,039,310	40,840	53,242	95,817	12,100	3,888,819
Riverside Middle School	2,200,964	835,930	35,798	62,792	39,369	12,224	3,187,077
Rifle High School	2,481,983	929,928	60,096	121,365	44,182	46,147	3,683,701
Intl Baccalaureate Program (363.11.0031)	18,144	6,773	12,480	11,000	-	16,350	64,747
Coal Ridge High School	1,686,812	612,107	46,128	70,229	25,415	45,483	2,486,174
Speech Language Path./ Occupational Ther.	426,359	156,179	-	-	-	-	582,538
<b>Total Building-Level</b>	<b>16,696,811</b>	<b>6,328,759</b>	<b>271,242</b>	<b>457,105</b>	<b>290,056</b>	<b>143,254</b>	<b>24,187,227</b>
<b>District-Level Elementary, Middle, &amp; High School Educational Budget:</b>							
<i>Elementary-Level Budget:</i>							
Special Ed SN (1780.0000.3130)	-	-	-	300	967	50	1,317
English Language Learners (0590)	384,978	80,268	-	1,000	-	-	466,246
District Textbook Adoptions (11.0010.0641)	-	-	-	84,600	-	-	84,600
Other (.11.0010) (NOTE A)	(188,764)	(95,620)	-	-	-	-	(284,384)
Private School IDEA (11.0010.4027)	-	-	1,706	-	-	-	1,706
Tuition for PreK (19.0040.0564.000.3141)	-	-	78,929	-	-	-	78,929
Raising a Reader (11.0010.0500.0000)	-	-	4,800	-	-	-	4,800
Gifted & Talented (.19.0070.3150)	-	-	2,666	3,300	-	200	6,166
Other Elementary	-	-	-	-	-	-	-
<b>Total Elementary-Level Budget</b>	<b>196,214</b>	<b>(15,352)</b>	<b>88,101</b>	<b>89,200</b>	<b>967</b>	<b>250</b>	<b>359,380</b>
<i>Middle-Level Budget:</i>							
Special Ed Services (.19.1700.3130)	21,000	4,379	1,500	-	-	-	26,879
Special Ed SN (1780.0000.3130)	-	-	-	300	967	50	1,317
English Language Learners (0590)	-	-	-	1,000	-	-	1,000
District Text Adoptions (11.0020.0641/0650)	-	-	-	62,580	-	-	62,580
Private School IDEA (11.0020.4027)	-	-	1,706	-	-	-	1,706
After School Program (.2060.xxx.2060)	-	-	32,500	-	-	-	32,500
Gifted and Talented (.19.0070)	-	-	4,416	500	-	1,600	6,516
Other Middle School	-	-	-	-	-	-	-
<b>Total Middle-Level Budget</b>	<b>21,000</b>	<b>4,379</b>	<b>40,122</b>	<b>64,380</b>	<b>967</b>	<b>1,650</b>	<b>132,498</b>

**Garfield School District Re-2**  
**2016-17 Budget vs. 2015-16 Budget - Summary by Program**  
**General Fund**  
**Dated 06/03/2016**

<b>Description</b>	<b>Salaries</b>	<b>Benefits</b>	<b>Purch. Svcs.</b>	<b>Supplies</b>	<b>Property</b>	<b>Other</b>	<b>FY 2016-17 Budget</b>
<i>High School-Level Budget:</i>							
Boces - HS Ed. (19.0030.0591)	-	-	804,453	-	-	-	804,453
Special Ed SN (1780.0000.3130)	-	-	-	300	966	-	1,266
English Language Learners (0590)	-	-	-	1,000	-	-	1,000
District Text Adoptions (11.0030.0641/0650)	-	-	-	152,820	-	-	152,820
Post Secondary (19.0050.0569)	-	-	70,000	-	-	-	70,000
Teacher Interdistrict/Other (11.0030.0580)	-	-	4,000	-	-	-	4,000
Tuition to agencies (19.1700.0569)	-	-	50,000	-	-	-	50,000
Gifted and Talented (.19.0070)	-	-	1,693	-	-	265	1,958
Detention Center (19.0050.0569)	-	-	20,000	-	-	-	20,000
<b>Total High School-Level Budget</b>	-	-	950,146	154,120	966	265	1,105,497
<b>Total District-Level Educational</b>	217,214	(10,973)	1,078,369	307,700	2,900	2,165	1,597,375
<b>TOTAL INSTRUCTION</b>	16,914,025	6,317,786	1,349,611	764,805	292,956	145,419	25,784,602
<b>SUPPORT:</b>							
Highland Elementary	444,005	168,090	4,270	15,775	-	-	632,140
Graham Mesa Elementary	441,493	168,954	15,270	15,829	-	100	641,646
Wamsley Elementary	403,967	156,128	19,850	6,810	-	-	586,755
Cactus Valley Elementary	459,738	175,506	13,750	5,500	-	115	654,609
Kathryn Senior Elementary	451,380	167,631	8,630	5,285	-	125	633,051
Elk Creek Elementary	457,827	174,182	7,459	6,950	-	-	646,418
Rifle Middle School	954,175	348,117	51,917	16,345	10,069	1,000	1,381,623
Riverside Middle School	781,605	287,248	25,415	12,135	585	300	1,107,288
Rifle High School	1,080,014	397,621	31,043	23,420	-	4,433	1,536,531
RHS Security Officer (363.26.2600.0500)	-	-	22,000	-	-	-	22,000
Coal Ridge High School	854,350	316,976	31,355	19,210	809	5,400	1,228,100
<b>TOTAL SUPPORT - SCHOOLS</b>	6,328,554	2,360,453	230,959	127,259	11,463	11,473	9,070,161
<b>Administration (Location 691):</b>							
Community Svcs-Child Find & Translator (2100)	67,554	23,879	5,550	1,000	-	600	98,583
Health Services (2130)	10,400	2,168	5,900	7,600	500	500	27,068
Medicaid Health Services (2130.9003)	-	-	21,300	15,350	7,000	2,350	46,000
Psychological Svcs. (21.2140.0330.000.9003)	160,920	58,970	-	-	-	-	219,890
BOCES specialist, student needs (2190-3130)	82,101	24,594	12,300	8,750	2,500	-	130,245
BOCES admin. services (2190.0591.000.000/9003)	-	-	327,581	-	-	-	327,581
Curriculum (2200/2210)	410,422	115,478	160,150	4,000	-	600	690,650
Severe Needs/Specialist Professional Dev. (2210-3130)	-	-	25,480	100	-	250	25,830
Professional Dev. (Gifted & Talented-2210...3150)	-	-	6,051	2,750	7,410	-	16,211
ELL Professional Development (2210-3140)	-	-	500	-	-	-	500
Assessment (2214)	97,865	27,881	300	80,300	-	-	206,346

**Garfield School District Re-2**  
**2016-17 Budget vs. 2015-16 Budget - Summary by Program**  
**General Fund**  
**Dated 06/03/2016**

<i>Description</i>	<i>Salaries</i>	<i>Benefits</i>	<i>Purch. Svcs.</i>	<i>Supplies</i>	<i>Property</i>	<i>Other</i>	<i>FY 2016-17 Budget</i>
Board of Education (2311)	-	-	34,240	400	-	19,500	54,140
Election Svcs. (23.2314.0312)	-	-	-	-	-	-	-
Legal Svcs. (23.2315.0331)	-	-	65,000	-	-	-	65,000
Treasurer's Collection Fee (23.2316.0311)	-	-	22,500	-	-	-	22,500
Audit Services (23.2317.0332)	-	-	23,200	-	-	-	23,200
Executive Admin. (2320)	343,910	109,134	76,500	6,800	2,000	8,680	547,024
Principal Svcs. (2410)	14,451	3,013	7,500	-	-	17,600	42,564
Business Support (2500)	93,618	42,322	24,300	10,450	3,000	1,065	174,755
Fiscal Svcs. (2510)	249,289	81,881	28,810	3,300	-	2,600	365,880
Estimated budget not used (2510-0810)	-	-	-	-	-	(50,000)	(50,000)
Security (2660)	-	-	-	2,000	-	-	2,000
BOCES Transportation Svcs. (27.2700.0591)	-	-	34,719	-	-	-	34,719
Commun. Svcs (2800)	-	-	411,569	-	35,000	-	446,569
Public relations (2820)	73,602	22,822	23,760	3,450	2,000	1,540	127,174
Human Resources (2830)	121,069	36,756	19,400	27,109	-	400	204,734
Wellness Program (2831)	-	-	103,530	4,000	-	6,800	114,330
Recruitment (2832)	-	-	16,800	14,300	-	-	31,100
Technology (2840)	119,893	35,925	34,400	167,189	40,000	3,500	400,907
Technology (2845)	-	-	-	25,000	20,000	-	45,000
FACET \$10k, Youthzone \$5k, Ptnshp CMC (33.3350.0500)	-	-	15,000	-	-	-	15,000
<b>Total Administration (location 691)</b>	<b>1,845,094</b>	<b>584,823</b>	<b>1,506,340</b>	<b>383,848</b>	<b>119,410</b>	<b>15,985</b>	<b>4,455,500</b>
<b>Maintenance:</b>							
Maintenance	337,866	124,206	596,000	1,461,000	60,000	44,300	2,623,372
<b>Total Maintenance (Location 710)</b>	<b>337,866</b>	<b>124,206</b>	<b>596,000</b>	<b>1,461,000</b>	<b>60,000</b>	<b>44,300</b>	<b>2,623,372</b>
<b>Transportation:</b>							
Transportation	364,245	122,147	59,925	350,550	11,600	(181,665)	726,802
<b>Transportation (Location 720)</b>	<b>364,245</b>	<b>122,147</b>	<b>59,925</b>	<b>350,550</b>	<b>11,600</b>	<b>(181,665)</b>	<b>726,802</b>
<b>District-wide Costs (Location 800)</b>							
Insurance premiums	-	-	481,977	-	-	-	481,977
Claims	-	-	-	-	-	45,000	45,000
<b>Total District-wide Costs</b>	<b>-</b>	<b>-</b>	<b>481,977</b>	<b>-</b>	<b>-</b>	<b>45,000</b>	<b>526,977</b>
<b>TOTAL SUPPORT - GENERAL FUND</b>	<b>8,875,759</b>	<b>3,191,629</b>	<b>2,875,201</b>	<b>2,322,657</b>	<b>202,473</b>	<b>(64,907)</b>	<b>17,402,812</b>
<b>TOTAL GENERAL FUND</b>	<b>25,789,784</b>	<b>9,509,415</b>	<b>4,224,812</b>	<b>3,087,462</b>	<b>495,429</b>	<b>80,512</b>	<b>43,187,414</b>

**NOTE A: The negative salaries represents the budgeted amount for changes in contract amounts and attrition/time not worked.**

**Garfield School District Re-2**  
**Food Service Fund**  
**Fiscal Year 2016-17 Budget**

**PURPOSE:** This fund accounts for financial transactions related to the District's food service program. The District's food service program serves meals at all ten schools.

**REVENUES:** Revenue for the Food Service Fund is received through the following:

- Student and Adult Meal Sales
- Federal reimbursement for low income students
- A la carte sales
- Federal donated commodity program
- State grants
- Catering for internal entities
- Capital Contributions

*Meal prices for 2016-2017 are the same as the 2015-16 school year:*

Elementary students	\$	2.75
Middle school students	\$	3.00
High school students	\$	3.00
Adult	\$	3.75
Breakfast	\$	2.00

**EXPENDITURES:** Expenditures for this fund include costs associated with running the food service program.

**SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS:**

Student participation in paid lunches, as well as Federal Breakfast and Lunch programs, has declined over the past few years. Revenues have been declining each year since 2013-14, while expenses have been steadily increasing. The largest increases in expenses are due to staffing and food costs. Additional analysis of the budget and projection can be found on the next page.

For 2014-15, Colorado Department of Education mandated a change in the nature of the Food Service Fund from a Proprietary Fund to a Special Revenue Fund. This accounting shift causes the accounting method to shift from accrual basis to modified accrual basis of accounting. Therefore, inventory, fixed assets, and depreciation are no longer recorded in the Food Service Fund.

**GENERAL FUND TRANSFER:** There is no General Fund Transfer budgeted for 2013-14 through 2016-17. The general fund transfer used to be necessary due to the mill levy override increases for Coal Ridge High School and recurring staff raises from 2006. However, the Food Service Fund Balance has absorbed the deficit for a few years. This approach will save the general fund \$207,067 for 2016-17. For 2017-18, when the Food Service Fund Balance will be reduced, meal prices will need to be increased, and a fund transfer will need to be budgeted. As of 6/30/2015, the unrestricted part of the fund balance totals \$674,506, and we are expecting to reduce that to \$300,000 before increasing lunch prices. The current 3-year projection shows that we will need to increase lunch prices or include a general fund transfer for 2017-2018.

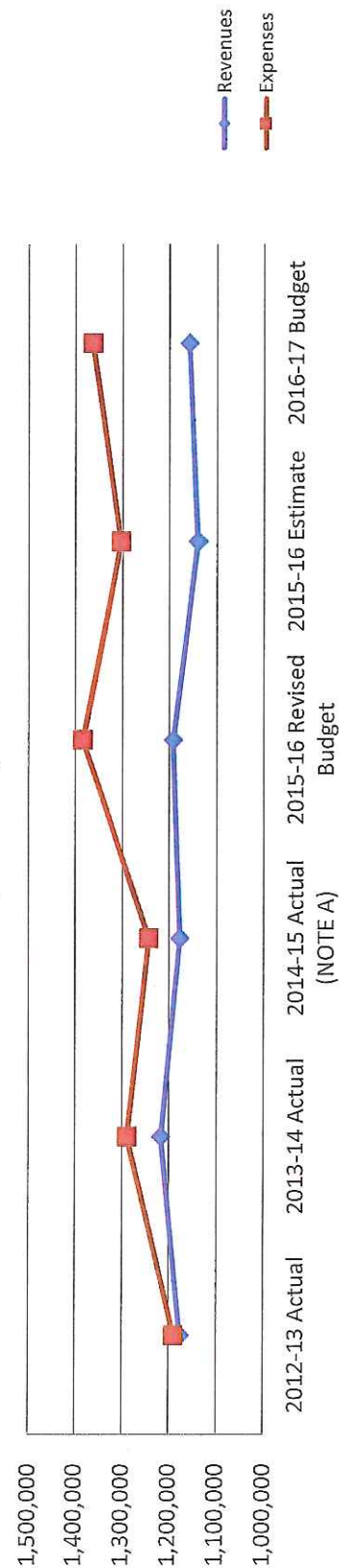
**Garfield School District Re-2  
Food Service Fund  
Fiscal Year 2016-17 Budget**

	<b>2012-13 Actual</b>	<b>2013-14 Actual</b>	<b>2014-15 Actual (NOTE A)</b>	<b>2015-16 Revised Budget</b>	<b>2015-16 Estimate</b>	<b>2016-17 Budget</b>	<b>% Change 15/16 Est. Vs. 16/17 Bud.</b>
<b>Beginning Fund Balance</b>	<b>\$ 1,146,998</b>	<b>\$ 1,133,246</b>	<b>\$ 741,611</b>	<b>\$ 674,506</b>	<b>\$ 674,506</b>	<b>\$ 509,219</b>	
<b>Revenue:</b>							
Food sales	248,021	284,331	267,050	269,760	252,693	258,898	2.5%
Federal school program	804,862	827,643	835,944	815,040	773,754	787,964	1.8%
Donated commodities	85,143	69,558	45,904	80,235	81,000	81,000	0.0%
State Revenue	23,797	22,343	27,760	26,827	27,882	27,970	0.3%
Donations and Grants	820	-	-	-	-	-	0.0%
Investment earnings	109	80	34	45	2,620	45	-98.3%
Capital Contributions	13,038	13,695	-	-	-	-	NA
General fund transfer (Mill Levy)	-	-	-	-	-	-	NA
<b>Total Revenue</b>	<b>1,175,790</b>	<b>1,217,650</b>	<b>1,176,692</b>	<b>1,191,908</b>	<b>1,137,949</b>	<b>1,155,877</b>	<b>1.6%</b>
<b>Total Funds Available</b>	<b>\$ 2,322,788</b>	<b>\$ 2,350,896</b>	<b>\$ 1,918,303</b>	<b>\$ 1,866,414</b>	<b>\$ 1,812,455</b>	<b>\$ 1,665,096</b>	

**NOTE A:** As of 7/1/14, The Colorado Department of Education changed the nature of the Food Service Fund from a Proprietary Fund to a Special Revenue Fund. This shift moves the method of accounting from full accrual to a modified accrual basis of accounting. Therefore, the fixed assets, depreciation, inventory, and related fund balance for fixed assets is no longer reported in the Food Service Fund as of 2014-15.

	2012-13 Actual	2013-14 Actual	2014-15 Actual (NOTE A)	2015-16 Revised Budget	2015-16 Estimate	2016-17 Budget	% Change 15/16 Est. Vs. 16/17 Bud.
<b>Expenditures:</b>							
Purchased food and milk	319,979	402,468	419,783	471,506	399,811	429,040	7.3%
Donated commodities	85,143	69,558	45,904	80,235	81,000	81,000	0.0%
Salaries	543,216	544,514	557,029	590,190	585,134	589,882	0.8%
Benefits	156,495	187,810	196,217	207,193	207,233	218,282	5.3%
Non-food supplies/services	35,635	33,436	31,588	40,168	36,015	50,686	40.7%
Internal catering	(9,848)	(10,313)	(6,724)	(5,716)	(5,957)	(5,946)	-0.2%
Equipment - Depreciation/Losses	58,922	62,499	-	-	-	-	NA
<b>Total Expenditures</b>	<b>1,189,542</b>	<b>1,289,972</b>	<b>1,243,797</b>	<b>1,383,576</b>	<b>1,303,236</b>	<b>1,362,944</b>	<b>4.6%</b>
<b>Reserve</b>	<b>1,133,246</b>	<b>1,060,924</b>	<b>674,506</b>	<b>482,838</b>	<b>509,219</b>	<b>302,151</b>	<b>-40.7%</b>
<b>Total Appropriation</b>	<b>\$ 2,322,788</b>	<b>\$ 2,350,896</b>	<b>\$ 1,918,303</b>	<b>\$ 1,866,414</b>	<b>\$ 1,812,455</b>	<b>\$ 1,665,096</b>	<b>-8.1%</b>
<b>PROFIT/LOSS BEFORE TRANSFER</b>	<b>\$ (13,752)</b>	<b>\$ (72,322)</b>	<b>\$ (67,105)</b>	<b>\$ (191,668)</b>	<b>\$ (165,287)</b>	<b>\$ (207,067)</b>	
<i>Full time equivalent (FTE) employees:</i>							
Kitchen Manager	10.4	10.9	11.2	11.2	11.2	11.2	
Cooks/Cashiers	16.7	15.3	14.7	15.1	15.1	14.0	
Secretary	0.2	0.2	0.2	-	-	-	
Warehouse	0.8	0.8	0.8	0.8	0.8	0.8	
Director	1.1	1.0	1.0	1.0	1.0	1.0	
<b>TOTAL FTE</b>	<b>29.1</b>	<b>28.2</b>	<b>27.9</b>	<b>28.1</b>	<b>28.1</b>	<b>27.0</b>	

## Revenues and Expenses, Food Service Fund





**Garfield School District No. Re-2**  
**Food Service Financial Analysis**  
**2016-17 Budget and 2015-16 Projection**

**2015-16 Projection:**

- Use of fund balance is estimated at (\$165,287), which is \$26,381 better than budgeted, with the major differences compared to 2015-16 budget as follows:
  - An anticipated (\$53,959) decrease in revenue, including:
    - A (\$58,353) reduction in food sales including federal breakfast and lunch sales, due a decrease in participation rates;
    - An additional \$4,394 in other variances.
  - An anticipated \$80,340 in favorable expenditure variances, including:
    - A savings of \$71,696 in food costs, due to the reduction in participation rates and a lower inflationary increase than expected;
    - An additional \$8,644 in other anticipated favorable variances, mostly due to staffing reductions.

**2016-17 Budget:**

- Budgeted use of Food Service Fund balance is (\$207,067), an increase in use of fund balance of (\$15,400) compared to 2015-16 Original Budget, due to:
  - An decrease of \$42,466 in food costs, including a 5% inflationary increase for 2016-17;
  - An increase in wages and benefits totaling (\$10,782) due to increases in the cost of salaries and benefits, including a 1.1 FTE reduction;
  - No increase in federal reimbursements per meal;
  - No increase in lunch prices, because the State wants Re-2 to reduce its fund balance prior to increasing lunch prices;
  - A decrease in revenue totaling (\$36,031), due to a decreased participation rate.
  - Other increases in expenses totaling (\$11,053).
- Program and strategy changes include:
  - Additional inclusion of data to review with Kitchen Managers quarterly;
  - Creation of a recipe committee, to review recipes and perform taste testing;
  - Garner additional principal and building support for the food service program;
  - Review and implement best practices that fit well with Re-2's food service program, with the goal of increasing student participation and reducing the program deficit, while maintaining a quality program.

## MEAL COMPARISONS

### RE-2 SCHOOL DISTRICT MEALS SERVED Through April 2016

	HES	GME	WES	CVE	KSE	ECE	RMS	RSMS	RHS	CRHS	TOTAL
<b>SCHOOL YEAR 2013/2014</b>											
<b>MEAL COUNT</b>											
<b>BREAKFAST SERVED</b>	42,122	8,093	29,385	9,179	7,297	4,216	14,471	9,418	4,387	4,608	133,176
<b>LUNCH SERVED</b>	27,474	23,286	18,938	22,526	20,187	15,815	48,309	37,028	18,928	14,874	247,365
<b>TOTAL</b>	69,596	31,379	48,323	31,705	27,484	20,031	62,780	46,446	23,315	19,482	380,541
<b>SCHOOL YEAR 2014/2015</b>											
<b>MEAL COUNT</b>											
<b>BREAKFAST SERVED</b>	44,065	6,734	29,050	7,144	8,653	7,161	12,380	7,977	4,632	4,420	132,216
<b>LUNCH SERVED</b>	27,246	25,313	21,804	21,004	18,082	16,338	45,412	35,518	17,442	15,006	243,165
<b>TOTAL</b>	71,311	32,047	50,854	28,148	26,735	23,499	57,792	43,495	22,074	19,426	375,381

<b>SCHOOL YEAR 2015/2016</b>											
<b>MEAL COUNT</b>											
<b>BREAKFAST SERVED</b>	41,525	4,059	30,570	8,717	6,873	6,769	11,614	7,840	4,524	2,893	125,384
<b>LUNCH SERVED</b>	26,132	24,042	18,879	21,822	16,572	14,200	43,809	35,245	13,068	9,759	223,528
<b>TOTAL</b>	67,657	28,101	49,449	30,539	23,445	20,969	55,423	43,085	17,592	12,652	348,912

**Garfield School District Re-2**  
**Designated Purpose Grants Fund**  
**Fiscal Year 2016-17 Budget**

**PURPOSE:** A separate accounting is maintained for each federal, state, and local grant included in this fund. Each grant is restricted for a specified purpose by the grantor. The grantors require a detailed financial reporting for these grants.

**REVENUES:** The District receives grants from federal, state, and local sources to provide supplemental funding for District programs. Each grant is approved by the Board of Education. The budgeted grants included in the Grant Fund are listed below.

<u>Grant Name</u>	<u>Grant Description</u>
Title I A	Supplements instruction at elementary schools, including Highland, Wamsley, Elk Creek, and Graham Mesa, and Cactus Valley, the highest poverty schools.
Title II (Teacher Quality)	Supports academic coaches and teacher training
Title III (ELL)	English language learners supplementary funds
Race to the Top	Professional Development for College & Career Ready Kids
Race to the Top	Support for Early Childhood education
Carl Perkins	Supports vocational programs at the High Schools
Colorado Math & Science Grant	Math & Science Professional Development
Garfield County, Boiler Replacement	District wide boiler replacement matching grant
Garfield County, KSE Roof	Roof replacement matching grant for Kathryn Senor Elem.
Garfield County, ECE Roof	Roof replacement matching grant for Elk Creek Elem.
Garfield County, Wireless Grant	Wireless integration
Garfield County, Safety Grant	Safety, lighting and security upgrades at all schools
Aspen Foundation	Preschool learning buses
Colorado Education Initiative Grant	Professional Development for Resource implementation
Mountain Futures Fund	Supporting Cradle to Career Development
Investing in Innovation, SFA	Supports a district-wide reading coach
Verizon Innovative Learning	Integration of Technology pilot school - Riverside
21st Century	Supplemental kindergarten and tutoring at Wamsley
Other	Other potential grants sought by the District

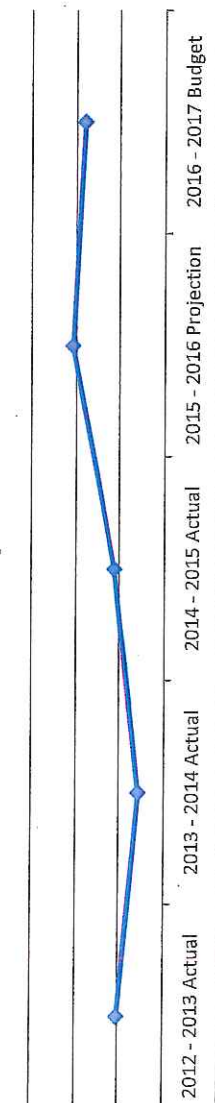
**EXPENDITURES:** All grant expenditures must be used in accordance with the conditions and requirements of each grant.

**SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS:** We have been focusing more effort towards requesting local grant funding since 2011-12 to assist the District with the funding needed to achieve its goals. Most grants received were from Garfield County Federal Mineral Leasing District to assist with capital projects, because the District is attempting to keep up with building maintenance despite budget cuts. Additionally, Aspen Foundation has increased its support to run a preschool reading program through two buses, and the District received the federal Colorado Math and Science grant for professional development.

**Garfield School District Re-2**  
**Governmental Designated Purpose Grants Fund**  
**Fiscal Year 2016-17 Budget**

	2012 - 2013 Actual	2013 - 2014 Actual	2014 - 2015 Actual	2015 - 2016 Revised Budget	2015 - 2016 Projection	2016 - 2017 Budget	% Change 15/16 Bud. Vs. 16/17 Bud.
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Revenue &amp; Expense: (Revenues are equal to Expenses by Grant)</b>							
Title I	322,387	321,061	542,005	626,477	611,222	604,457	-3.5%
Title II (Teacher Quality)	126,696	130,102	123,399	128,089	127,964	121,441	-5.2%
Title III (ELL), Including Immigrant Set-Aside	77,912	65,398	60,082	67,650	66,653	68,068	0.6%
Race To The Top, Professional Development	-	-	-	-	17,692	-	NA
Title IIB - Math & Science Grant	-	-	87,442	280,798	130,000	273,621	-2.6%
Race To The Top, Early Childhood	-	3,491	3,831	3,535	3,535	3,500	-1.0%
Vocational Education (Carl Perkins)	11,759	26,408	8,028	22,490	23,338	25,700	14.3%
Investing In Innovation, SFA	85,821	7,151	-	-	-	-	NA
21st Century Grant	94,966	102,552	75,537	-	-	-	NA
Garfield County, Wireless Grant	281,547	-	-	-	-	-	NA
Garfield County, Roof Projects	-	-	173,978	295,022	295,022	240,000	-18.7%
Garfield County, Boiler Replacement	-	-	-	250,500	249,005	-	-100.0%
Garfield County, Safety & Lighting Grants	100,506	163,841	25,000	-	-	25,000	NA
Verizon Innovative Learning	23,847	14,348	27,009	-	-	-	NA
Aspen Foundation	126,455	204,815	178,798	199,549	183,549	199,549	0.0%
Colorado Education Initiative Program	-	-	-	20,000	16,407	3,593	-82.0%
Mountain Futures Fund	-	-	-	25,447	16,373	40,606	59.6%
Other Grants	14,813	359	4,450	50,000	50,000	50,000	0.0%
<b>Total Revenues</b>	<b>1,266,709</b>	<b>1,039,526</b>	<b>1,309,560</b>	<b>1,969,557</b>	<b>1,790,760</b>	<b>1,655,535</b>	
<b>Total Funds Available &amp; Appropriations</b>	<b>\$ 1,266,709</b>	<b>\$ 1,039,526</b>	<b>\$ 1,309,560</b>	<b>\$ 1,969,557</b>	<b>\$ 1,790,760</b>	<b>\$ 1,655,535</b>	
<b>Appropriated Reserve Expenditures:</b>	-	-	-	-	-	-	

**Total Grants by Year**



Garfield School District Re-2  
Governmental Designated Purpose Grants Fund  
Fiscal Year 2016-17 Budget

Grant Name	Description	Grant Code	2016-17 Budgeted Revenue	2016-17 Budgeted Carryover	2016-17 Budgeted Expenses	Other notes	Revenue coding
Carl Perkins Grant	Administered through CMC - supplement not supplant	4048	25,700	-	25,700		22-000-00-0000-4010-000-4048
Title I		4010	589,202	15,255	604,457	Mostly salaries with % withheld for school/district reform	22-000-00-0000-4000-000-4010
Title II A (Teacher quality)	Professional Development	4367	121,441	-	121,441		22-000-00-0000-4000-000-4367
Title III (ELL)	Federal grant - ELL	4365	65,370	2,000	67,370		22-000-00-0000-4000-000-4365
Title III (ELL Set-Aside)	Immigrant Set-aside	6365/7365	698	-	698		22-000-00-0000-4000-000-7365
Math & Science Grant	Math/Science	5366	251,001	22,620	273,621		22-000-00-0000-4000-000-5366
Race to the Top	Early Childhood	5412	3,500	-	3,500		22-000-00-0000-4000-000-5412
Garfield County, Roof Proj	ECE Roof Replacement	0933	240,000	-	240,000		22-000-00-0000-1920-000-0933
Garfield County, Lighting	LED Light Upgrades	0939	25,000	-	25,000		22-000-00-0000-1920-000-0939
Colorado Education Initiative	Professional Development	0910	-	3,593	3,593		22-000-00-0000-1920-000-0910
Mountain Futures Fund	Cradle to Career Development	0922	19,158	21,448	40,606	See Note A	22-000-00-0000-1920-000-0922
Aspen Foundation, Gus the Bus	Early Reading bus	0931	199,549	-	199,549	expense to 22,100.11,0010.	22-000-00-0000-1920-000-0931
Other Grants/Overages	Other Grants/Overages		50,000	-	50,000	0500.000.0999	22-000-00-0000-1920-000-0999

Note A: Actual Revenue received in FY17 will be \$40,000. Not all revenue is reflected, because we are planning to carry over the remainder to 2017-18.

Garfield School District Re-2  
Governmental Designated Purpose Grants Fund  
Fiscal Year 2016-17 Budget

**Carl Perkins (Grant #4048)**

Description	Account Code
Technology equipment	22,500 22-363-13-0300-0735-000-4048
Professional development	3,200 22-363-22-2210-0580-000-4048
<b>TOTAL</b>	<u><u>25,700</u></u>

**Title III (ELL - Grant #4365)**

Description	Amount	Account Code
Supplies and technology equipment	42,370	22-100/200/300-11-0590-0610-000-4365 (1/3 each)
Professional development	25,000	22-691-22-2210-0500-000-4365
<b>TOTAL</b>	<u><u>67,370</u></u>	

**Title III (ELL Set-Aside)**

Description	Amount	Account Code
Set-Aside Immigrant	698	22-100-11-0590-0500-000-7365
<b>TOTAL</b>	<u><u>698</u></u>	

**Colorado Math and Science Partnership Grant (Grant #5366)**

Description	Amount	Account Code
Stipends for math teachers to take the LMT/TKAS	1,900	22-691-22-2210-0110-201-5366
Stipends for math coaches for summer planning work	960	22-691-22-2210-0110-201-5366
Stipends for 12 teachers @ \$20 hour * 32 hours of Laying the foundation training for modules 9 - 12 for year 2	7,680	
Salaries for 4-days of substitute teachers for 5 math teachers for NCSM conference	2,200	22-691-22-2210-0110-201-5366
Stipends for Math Design Collaborative training @ \$20/hour*25 teachers	12,800	22-691-22-2210-0110-201-5366
Stipends for Principal guided, Teacher participation in PLCs/extended planning time with Tiffany Utoff - 32 teachers * 9 meetings * 1.5 hours / meeting August - May	8,640	
Salaries for 4-days of substitute teachers for 2 math teachers	800	22-691-22-2210-0110-201-5366
Summer Insitute stipends at \$20/hour *40 hours *22 teachers/coaches OR college credit	17,600	22-691-22-2210-0110-201-5366
Book study stipends for 3 math coaches	720	22-691-22-2210-0110-201-5366



**Garfield School District Re-2**  
**Governmental Designated Purpose Grants Fund**  
**Fiscal Year 2016-17 Budget**

Salaries for substitute teachers to allow teachers to watch MDC modeling	600	22-691-22-2210-0110-201-5366
CMU professor stipend/travel expenses	3,500	22-691-22-2210-0110-201-5366
Benefits for math coaches for summer planning work at .20 for year 2	202	
Benefits for Laying the Foundation training at .20	2,228	22-691-22-2210-0200-201-5366
Benefits for 4-days of substitute teachers for 5 math teachers for NCSM conference	462	22-691-22-2210-0200-201-5366
Benefits for Math Design Collaborative training @ 29%	3,712	22-691-22-2210-0200-201-5366
Benefits for teacher participation in PLCs * 20%	2,506	22-691-22-2210-0200-201-5366
Benefits for 4-days of substitute teachers for 5 math teachers	184	
Summer Institute benefits @ 20%	5,104	22-691-22-2210-0200-201-5366
Book study benefits for 3 math coaches	136	22-691-22-2210-0200-201-5366
Benefits for substitute teachers to allow teachers to watch MDC modeling	150	
Room and board for LTF training modules 9-12 (8 teachers *\$129*4 [+42*4*8])	5,472	22-691-22-2210-0200-201-5366
Registration and travel for MSP conference in DC with 11 Garfield Re-2 staff and 2 CMU staff	6,500	22-691-22-2210-0500-000-5366
Travel costs for Math Design Collaborative staff	1,681	22-691-22-2210-0500-000-5366
Stipend for Tiffany Utoff to spend 10 days in four secondary schools @\$1500/day	60,000	
Stipend for Ann Hirsch to provide Laying the Foundation Training year 1 for new teachers	5,000	22-691-22-2210-0500-000-5366
Laying the Foundation registration costs for modules 9-12 in Grand Junction	21,850	22-691-22-2210-0300-000-5366
Cost of Math Design Collaborative training	4,000	22-691-22-2210-0300-000-5366
Administration fees for LMT/TKAS year 2	500	22-691-22-2210-0300-000-5366
Laying the Foundation Train the Trainer training in Dallas 2016	6,000	
National Council of Supervisors of Mathematics conference registration and travel (4 Re-2 + 2 CMU) (\$700 airfare + (189*4*6) + (\$42*6*4) + (\$250*6 bags/incidentals) + (400*6)	13,536	22-691-22-2210-0300-000-5366
Stipend for evaluator Cathy Barkley	35,000	22-691-22-2210-0300-000-5366
National Council of Teachers of Mathematics conference registration and travel (4 Re-2 + 2 CMU) (\$700 airfare + (189*4*11) + (\$42*11*4) + (\$250*11 bags/incidentals) + (600*11)	14,844	
		22-691-22-2210-0300-000-5366

**Garfield School District Re-2**  
**Governmental Designated Purpose Grants Fund**  
**Fiscal Year 2016-17 Budget**

Colorado Council of Teachers of Mathematics  
 conference registration and travel (5 Re-2 + 2 CMU)  
 (\$100 in mileage (189\*2\*7) + (\$42\*7\*2) +(100\*7)  
 Consultant to help implement new math resources  
 Year two book study books

4,034  
 22-691-22-2210-0300-000-5366  
 22,620 22-691-22-2210-0300-000-5366  
 500 22-691-22-2210-0610-000-5366

TOTALS  
273,621

**Garfield County, Roof Replacement (Grant #0933)**

Description	Account Code
Major Renovations, ECE Roof Replacement	240,000 22-182-40-4000-0723-000-0933
TOTAL	<u>240,000</u>

**Garfield County, Lighting Upgrades (Grant #0939)**

Description	Account Code
Lighting Upgrades	25,000 22-691-26-2600-0430-000-0939
TOTAL	<u>25,000</u>

**Colorado Education Initiative (Grant #0910)**

Description	Account Code
Professional Development Stipends	3,593 22-691-22-2210-0110/0200-201-0910
TOTAL	<u>3,593</u>

**Mountain Futures Fund (Grant #0922)**

Description	Account Code
College & Career Counselor, 0.86 FTE	27,414 22-363-21-2120-0110-506-0922
College & Career Counselor, 0.86 FTE PERA	5,716 22-363-21-2120-0200-506-0922
College & Career Counselor, 0.86 FTE Health Insurance	7,476 22-363-21-2120-0250-506-0922
TOTAL	<u>40,606</u>

Grant funds only to be used toward  
 College & Career Counseling position.  
 Will not use total allocation each year, will  
 use carry over to fund position in future  
 years.

**Aspen Foundation, Gus the Bus (Grant #0931)**

Description	Amount	Account Code
3.5 Paras, full-time 260 days	124,622	22-100-11-0010-0110-415-0931
3.5 Paras, full-time PERA	25,984	22-100-11-0010-0200-415-0931
3.5 Paras, full-time Health Insurance	26,166	22-100-11-0010-0250-415-0931

Garfield School District Re-2  
 Governmental Designated Purpose Grants Fund  
 Fiscal Year 2016-17 Budget

Estimated cost, technology/equipment	2,777	22-100-11-0010-0735-000-0931
Internal Transportation Charge, Estimated for 2 buses	20,000	22-100-11-0010-0851-000-0931
TOTAL	<u>199,549</u>	

**Race to the Top, Early Childhood (Grant #5412)**

Description	Account Code
Early Childhood Assessments	3,500 22-691-22-2214-0650-000-5412
TOTAL	<u>3,500</u>

Garfield School District Re-2  
Governmental Designated Purpose Grants Fund  
Fiscal Year 2016-17 Budget

**Title I (GRANT #4010):**

		2016-17			2015-16 Budget		
	School	FTE	Salary (.0110)	Health (.0250)	PERA (.0200)	Total	Total cost
Tiffany Simonson	Elk Creek Elem.	0.81	12,453	-	2,597	15,050	14,604
Cindy Torres	Elk Creek Elem.	0.81	12,902	-	2,690	15,592	14,605
Silvana Hayden	Elk Creek Elem.	0.60	31,001	4,486	6,464	41,950	39,425
Christy Walters	Highland Elem.	1.00	62,855	7,476	13,105	83,436	78,442
Heidi Bair	Highland Elem.	1.00	15,486	7,476	3,229	26,191	25,687
Tawny Hymas	Highland Elem.	1.00	15,325	7,476	3,195	25,996	24,353
Simone Richardson	Graham Mesa	1.00	59,116	7,476	12,326	78,918	74,185
Dana Callar	Graham Mesa	0.64	9,736	-	2,030	11,766	-
Zoe Reece	Graham Mesa	0.64	9,736	-	2,030	11,766	-
Repl. Bolitho	Wamsley	1.00	38,121	7,476	7,948	53,545	78,552
Trish Clow-Rensberry	Cactus Valley	0.53	33,779	3,962	7,043	44,784	42,105
Total Est. Salaries & Benefits - Title I			300,510	45,828	62,656	408,994	391,958

NOTE: All Title I Schools are currently school-wide.

<b>SUMMARY:</b>	
Salaries/Benefits	408,994
Set-asides	19,547
Other non-salary	175,916
Total	604,456

<b>Non-Salary Allocation by School (estimate):</b>	
Highland Elementary	\$ 32,522
Graham Mesa Elem.	33,981
Elk Creek Elem.	7,941
Cactus Valley Elem.	30,767
Wamsley Elem.	70,705
Total	\$ 175,916

Total Est. Revenue 2016	\$589,202
Plus: Expected Carryover	15,255
Total Available	\$604,457
Less: Transportation alloc. 5%	(29,460)
Plus: Trans alloc. Not spent	29,460
Less: Supplemental Svc. 15%	-
Plus: Suppl. Svc. Not used	-
Less: Highly Qualified	-
Less: Homeless (estimate)	(4,000)
Less: Parent Involvement	(5,892)
Less: Distr. Pgms (not reqd)	(9,655)
Total avail for salary allocation	584,910

**Title II (Teacher Quality) GRANT # 4367:**

Name	School	FTE	Salary (.0110)	Health (.0250)	PERA (.0200)	Total
Bierbaum	Kathryn Senior	0.12	6,870	897	1,432	9,199
Kim Frees	Elk Creek Elem.	0.12	6,227	897	1,298	8,423
Fideldy, Ryan	Graham Mesa	0.12	5,324	897	1,110	7,331
Lancie Elder	Highland Elem.	0.12	5,457	897	1,138	7,492
Jill Touslee	Cactus Valley	0.12	5,069	897	1,057	7,023
Repl. Balerio	Wamsley	0.12	5,666	897	1,181	7,745
Silvana Hayden	Elk Creek Elem.	0.40	20,668	2,990	4,309	27,967
Tara DeWitte	Kathryn Senior	0.60	29,145	4,486	6,077	39,707
Total			84,425	12,859	17,603	114,887
Kathryn Senior	22-181-22-2210-0500-000-4367		6,000			
HQ	22-691-22-2210-0500-000-4367		554			
TOTAL GRANT			121,441			

**Garfield School District Re-2**  
**Student Activity Fund**  
**Fiscal Year 2016-17 Budget**

**PURPOSE:** This fund is used to account for self-supporting student activities, and is not required by Colorado Revised Statutes.

**REVENUES:** The activities accounted for in this fund are supported by revenues from students, student participation fees, and other fundraising activities.

**EXPENDITURES:** Expenditures for this fund may include, but are not limited to, the following:

- Athletic officials & equipment
- Summer camps
- Student council
- Class activities and supplies
- Yearbook
- Field Trips and enrichment activities
- Extracurricular clubs
- Special Events

**SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS:** The 2016-17 Budget is completed at each location based upon known fundraisers and past history, and is reviewed by the Finance Department. All fundraisers are approved by the Board individually. Principals submit all known fundraisers prior to the start of the school year, then can submit additional fundraisers in September. This process enables the Principal to prioritize fundraisers and evaluate the impact on businesses and the Community. Fundraisers can be submitted during the year if necessary. This fund has seen an increase in support from the local community since 2013-14, which is attributable to a slight improvement in the economy and strong community support for schools.

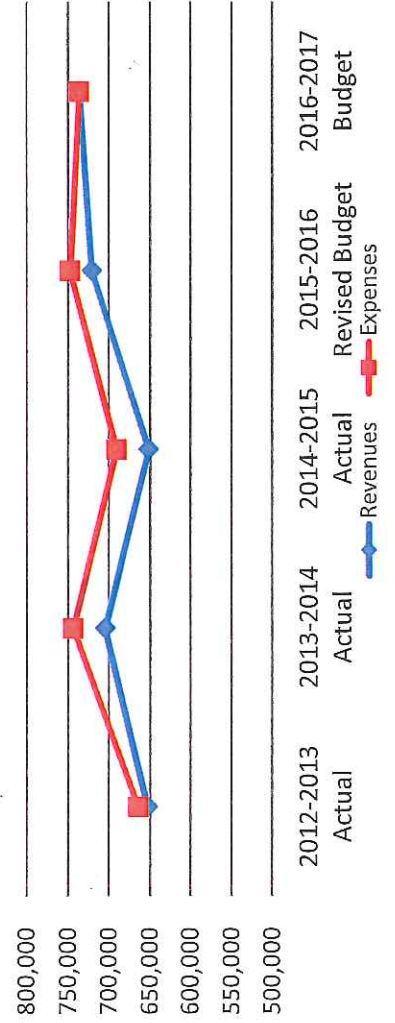
**2016 - 17 budgeted revenues & expenditures are broken out by location as follows:**

	<u>REVENUES</u>	<u>EXPENDITURES</u>
Highland Elementary	5,750	5,750
Graham Mesa Elementary	8,500	8,500
Wamsley Elementary	10,650	10,650
Cactus Valley Elementary	7,150	7,150
Elk Creek Elementary	6,200	6,200
Kathryn Senor Elementary	11,375	11,375
Rifle Middle School	96,800	96,800
Riverside	56,650	56,650
Rifle High School	315,270	315,270
Coal Ridge High School	160,740	160,740
Special Events/Other	57,500	57,500
<b>TOTAL REVENUES</b>	<u><u>736,585</u></u>	<u><u>736,585</u></u>

**Garfield School District Re-2  
Student Activity Fund  
Fiscal Year 2016-17 Budget**

	2012-2013 Actual	2013-2014 Actual	2014-2015 Actual	2015-2016 Revised Budget	2015-2016 Projected	2016-2017 Budget	% Change 15/16 Bud. Vs. 16/17 Bud.
<b>Beginning Fund Balance</b>	\$ 462,556	\$ 451,602	\$ 412,793	\$ 374,177	\$ 374,177	\$ 339,177	
<b>Revenue:</b>							
Student Activities/Support	653,398	705,193	652,169	721,481	640,000	736,585	2.1%
Total Revenue	653,398	705,193	652,169	721,481	640,000	736,585	2.1%
<b>Total Funds Available</b>	<b>\$ 1,115,954</b>	<b>\$ 1,156,795</b>	<b>\$ 1,064,962</b>	<b>\$ 1,095,658</b>	<b>\$ 1,014,177</b>	<b>\$ 1,075,762</b>	
<b>Expenditures:</b>							
Student activities	657,635	740,007	687,611	692,886	670,000	684,085	-1.3%
Support	6,717	3,995	3,174	55,000	5,000	52,500	-4.5%
Total Expenditures	664,352	744,002	690,785	747,886	675,000	736,585	-1.5%
Appropriated Reserve	451,602	412,793	374,177	347,772	339,177	339,177	
<b>Total Appropriation</b>	<b>\$ 1,115,954</b>	<b>\$ 1,156,795</b>	<b>\$ 1,064,962</b>	<b>\$ 1,095,658</b>	<b>\$ 1,014,177</b>	<b>\$ 1,075,762</b>	

**Revenues and Expenses by Year, Activity Fund**



**Garfield School District Re-2**  
**Bond Redemption Fund**  
**Fiscal Year 2016-17 Budget**

**PURPOSE:** This fund is used to account for transactions related to Re-2's general obligation bonds and interest.

**REVENUES:** All revenue for this fund comes from property taxes. The projected assessed valuation for 2016-17 is anticipated to decline 40% compared to 2015-16, totaling \$737,492,844. Assuming the \$737,492,844 assessed valuation for 2016-17, the required mill levy to satisfy the current debt schedule would be 12.01 mills, an increase of 4.69 mills compared to 2015-16. The estimated 40% decline in assessed valuation (AV) is due to an anticipated 50% decline in oil and gas AV due to the significant decline in the market value of gas, coupled with the decline in production. The property tax collection rate is budgeted at 100%.

**EXPENDITURES:** Expenditures for this fund include principal and interest payments for general obligation bonds due each fiscal year. Other expenditures include paying agent fees and arbitrage compliance fees. The general obligation bonds include the \$7,115,000 in general obligation refunding bonds dated November 22, 2005, the \$16,745,000 in general obligation bonds dated December 14, 2006, the \$9,505,000 in general obligation bonds dated January 30, 2007, the \$9,700,000 in general obligation bonds dated January 20, 2009, the \$16,065,000 in general obligation refunding bonds dated December 18, 2009, the \$13,865,000 in general obligation refunding bonds dated July 29, 2010, the \$17,195,000 in general obligation refunding bonds dated March 1, 2012, the \$20,805,000 in taxable and tax exempt general obligation refunding bonds dated January 15, 2013, the \$8,925,000 in general obligation refunding bonds dated March 6, 2014, the \$8,820,000 in general obligation refunding bonds dated February 25, 2015, and the \$8,900,000 in general obligation refunding bonds dated January 6, 2016. Outstanding debt as of June 30, 2016 totals \$92,365,000.

Final maturity on outstanding debt is December 1, 2028. Garfield Re-2's annual debt service is as follows:

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2017	5,805,000	3,022,808	8,827,808
2018	5,825,000	2,845,451	8,670,451
2019	6,000,000	2,711,170	8,711,170
2020	6,265,000	2,569,356	8,834,356
2021	6,420,000	2,371,642	8,791,642
2022-2026	36,435,000	7,719,840	44,154,840
2027-2029	25,615,000	1,348,797	26,963,797
<b>TOTAL</b>	<b>\$ 92,365,000</b>	<b>\$ 22,589,064</b>	<b>\$ 114,954,064</b>

The District's legal debt ceiling is calculated as 20 percent of assessed valuation. Legal debt margin subtracts outstanding debt from the legal debt ceiling. The legal debt margin is estimated as follows for the upcoming budget year:

Budgeted assessed valuation	\$ 737,492,844
Multiplied by limitation percentage	20%
Legal debt ceiling	\$ 147,498,569
Less: outstanding bonded debt	\$ (92,365,000)
Legal debt margin	<u>\$ 55,133,569</u>

**SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS:** The District has completed ten bond refundings since 2009. The reason for the bond refundings is to reduce the cost to taxpayers through lowering the interest rate on the bonds. From these refundings, the district will save about \$500,000 per year in bond repayment costs. Existing debt levels will cost taxpayers between \$8.7 million and \$9.0 million per year until fiscal year 2029. The effect of the existing debt level on future construction and bond elections depends on the assessed valuation fluctuation each year. At the budgeted assessed valuation, there is enough budgeted assessed valuation to allow the District to request a bond election from voters should the need arise.



**Garfield School District Re-2  
Bond Redemption Fund  
Fiscal Year 2016-17 Budget**

	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2015 - 2016	2016 - 2017
	Actual	Actual	Actual	Revised Budget	Projection	Budget
<b>Beginning Fund Balance</b>	\$ 11,535,284	\$ 12,594,655	\$ 11,642,944	\$ 12,075,963	\$ 12,075,963	\$ 12,117,457
<b>Revenue:</b>						
Property Tax	10,130,984	7,916,577	9,286,275	8,908,456	8,879,548	8,857,808
Earnings on Investment	354	29,451	(254)	-	200	-
Total Revenue	10,131,338	7,946,028	9,286,021	8,908,456	8,879,748	8,857,808
<b>Total Funds Available</b>	<b>\$ 21,666,622</b>	<b>\$ 20,540,683</b>	<b>\$ 20,928,965</b>	<b>\$ 20,984,419</b>	<b>\$ 20,955,711</b>	<b>\$ 20,975,265</b>
<b>Expenditures:</b>						
Principal	\$ 4,707,947	\$ 5,030,825	\$ 5,322,275	5,575,851	5,575,851	5,805,000
Interest	4,346,361	3,840,887	3,507,019	3,302,605	3,237,403	3,022,808
Other Expenditures	244,358	144,383	142,344	147,343	142,343	30,000
Total Expenditures	9,298,666	9,016,095	8,971,638	9,025,799	8,955,597	8,857,808
<b>Other Financing Sources (Uses):</b>						
Premium on Bonds	406,011	381,603	647,242	1,076,512	1,076,512	-
Bond Proceeds	20,805,000	8,925,000	8,820,000	8,900,000	8,900,000	-
Payment to Refunded Bond						
Escrow Agent	(20,984,312)	(9,188,247)	(9,348,606)	(9,859,169)	(9,859,169)	-
Total Other Financing	226,699	118,356	118,636	117,343	117,343	-
Appropriated Reserve (NOTE A)	12,594,655	11,642,944	12,075,963	12,075,963	12,117,457	12,117,457
<b>Total Appropriation</b>	<b>\$ 21,666,622</b>	<b>\$ 20,540,683</b>	<b>\$ 20,928,965</b>	<b>\$ 20,984,419</b>	<b>\$ 20,955,711</b>	<b>\$ 20,975,265</b>
Mill Levy, Bond Mill	6.30	6.96	7.55	7.42	7.32	12.01
Assessed Value	\$ 1,551,546,720	\$ 1,111,975,890	\$ 1,200,881,980	\$ 1,200,881,980	\$ 1,229,154,740	\$ 737,492,844

**NOTE A:** The reserve balance represents a timing issue. Taxes collected in the spring must be used to pay the June and December debt payment of the same calendar year. The appropriated reserve needed to pay Dec. 2016 debt payment totals \$7.4 million.

**NOTE:** 2015-16 projection assumes a 99% property tax collection rate, and 2016-17 Budget assumes 100% collection rate.

**Garfield School District Re-2**  
**Debt Service Schedule**  
**Fiscal Year 2016-17 Budget**

Date	Series 2005 Refunding		Series 2006		Series 2007		Series 2009	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Dec-16	735,000	15,619	2,000,000	50,000	635,000	30,173	45,000	48,579
Jun-17	-	-	-	-	-	14,298	-	47,656
Dec-17	-	-	-	-	665,000	14,298	50,000	47,656
Jun-18	-	-	-	-	-	-	-	46,631
Dec-18	-	-	-	-	-	-	55,000	46,631
Jun-19	-	-	-	-	-	-	-	45,504
Dec-19	-	-	-	-	-	-	55,000	45,504
Jun-20	-	-	-	-	-	-	-	44,376
Dec-20	-	-	-	-	-	-	55,000	44,376
Jun-21	-	-	-	-	-	-	-	43,249
Dec-21	-	-	-	-	-	-	60,000	43,249
Jun-22	-	-	-	-	-	-	-	42,019
Dec-22	-	-	-	-	-	-	60,000	42,019
Jun-23	-	-	-	-	-	-	-	40,789
Dec-23	-	-	-	-	-	-	65,000	40,789
Jun-24	-	-	-	-	-	-	-	39,456
Dec-24	-	-	-	-	-	-	70,000	39,456
Jun-25	-	-	-	-	-	-	-	38,021
Dec-25	-	-	-	-	-	-	70,000	38,021
Jun-26	-	-	-	-	-	-	-	36,586
Dec-26	-	-	-	-	-	-	75,000	36,586
Jun-27	-	-	-	-	-	-	-	35,049
Dec-27	-	-	-	-	-	-	75,000	35,049
Jun-28	-	-	-	-	-	-	-	33,511
Dec-28	-	-	-	-	-	-	1,615,000	33,511
<b>Total</b>	<b>735,000</b>	<b>\$ 15,619</b>	<b>2,000,000</b>	<b>\$ 50,000</b>	<b>1,300,000</b>	<b>\$ 58,769</b>	<b>2,350,000</b>	<b>\$ 1,034,273</b>

**Garfield School District Re-2**  
**Debt Service Schedule**  
**Fiscal Year 2016-17 Budget**

Date	Series 2009B Refunding		Series 2010 Refunding		Series 2012 Refunding		Series 2013 Refunding	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Dec-16	1,715,000	174,131	70,000	261,688	75,000	341,025	75,000	113,650
Jun-17	-	152,694	-	260,900	-	340,463	-	112,900
Dec-17	1,465,000	152,694	70,000	260,900	75,000	340,463	75,000	112,900
Jun-18	-	130,719	-	259,938	-	339,900	-	112,150
Dec-18	1,505,000	130,719	75,000	259,938	75,000	339,900	75,000	112,150
Jun-19	-	106,263	-	258,813	-	339,150	-	111,400
Dec-19	1,555,000	106,263	75,000	258,813	75,000	339,150	75,000	111,400
Jun-20	-	79,050	-	257,781	-	338,400	-	110,650
Dec-20	1,610,000	79,050	80,000	257,781	3,685,000	338,400	80,000	110,650
Jun-21	-	38,800	-	256,581	-	268,275	-	109,850
Dec-21	1,690,000	38,800	80,000	256,581	3,820,000	268,275	80,000	109,850
Jun-22	-	-	-	255,181	-	172,775	-	109,050
Dec-22	-	-	3,055,000	255,181	2,870,000	172,775	80,000	109,050
Jun-23	-	-	-	197,900	-	129,725	-	108,250
Dec-23	-	-	3,170,000	197,900	2,955,000	129,725	85,000	108,250
Jun-24	-	-	-	134,500	-	55,850	-	107,188
Dec-24	-	-	3,295,000	134,500	3,100,000	55,850	85,000	107,188
Jun-25	-	-	-	68,600	-	-	-	106,125
Dec-25	-	-	3,430,000	68,600	-	-	85,000	106,125
Jun-26	-	-	-	-	-	-	-	105,063
Dec-26	-	-	-	-	-	-	925,000	105,063
Jun-27	-	-	-	-	-	-	-	93,500
Dec-27	-	-	-	-	-	-	7,480,000	93,500
Jun-28	-	-	-	-	-	-	-	-
Dec-28	-	-	-	-	-	-	-	-
<b>Total</b>	<b>9,540,000</b>	<b>\$ 1,189,183</b>	<b>13,400,000</b>	<b>\$ 4,162,076</b>	<b>16,730,000</b>	<b>\$ 4,310,101</b>	<b>9,200,000</b>	<b>\$ 2,485,902</b>

**Garfield School District Re-2  
Debt Service Schedule  
Fiscal Year 2016-17 Budget**

Date	Series 2013 Taxable Refunding		Series 2014 Refunding		Series 2015 Refunding		Series 2016 Refunding	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Dec-16	125,000	160,091	130,000	99,975	100,000	110,663	100,000	160,750
Jun-17	-	159,466	-	98,675	-	109,663	-	159,750
Dec-17	125,000	159,466	135,000	98,675	2,190,000	109,663	975,000	159,750
Jun-18	-	158,748	-	97,663	-	93,238	-	150,000
Dec-18	130,000	158,748	825,000	97,663	2,610,000	93,238	650,000	150,000
Jun-19	-	157,740	-	89,413	-	70,400	-	143,500
Dec-19	130,000	157,740	4,300,000	89,413	-	70,400	-	143,500
Jun-20	-	156,603	-	46,413	-	70,400	-	143,500
Dec-20	135,000	156,603	775,000	46,413	-	70,400	-	143,500
Jun-21	-	155,151	-	38,663	-	70,400	-	143,500
Dec-21	135,000	155,151	790,000	38,663	-	70,400	-	143,500
Jun-22	-	153,633	-	28,788	-	70,400	-	143,500
Dec-22	140,000	153,633	810,000	28,788	-	70,400	-	143,500
Jun-23	-	151,953	-	14,613	-	70,400	-	143,500
Dec-23	140,000	151,953	835,000	14,613	-	70,400	-	143,500
Jun-24	-	149,853	-	-	-	70,400	-	143,500
Dec-24	145,000	149,853	-	-	885,000	70,400	-	143,500
Jun-25	-	147,678	-	-	-	52,700	-	143,500
Dec-25	3,430,000	147,678	-	-	920,000	52,700	-	143,500
Jun-26	-	96,228	-	-	-	34,300	-	143,500
Dec-26	6,310,000	96,228	-	-	960,000	34,300	-	143,500
Jun-27	-	-	-	-	-	17,500	-	143,500
Dec-27	-	-	-	-	1,000,000	17,500	-	143,500
Jun-28	-	-	-	-	-	-	-	143,500
Dec-28	-	-	-	-	-	-	7,175,000	143,500
<b>Total</b>	<b>10,945,000</b>	<b>\$ 3,134,197</b>	<b>8,600,000</b>	<b>\$ 928,431</b>	<b>8,665,000</b>	<b>\$ 1,570,263</b>	<b>8,900,000</b>	<b>\$ 3,650,250</b>
								Total Princ/Int.

<i>Date</i>	<b>TOTAL BY FISCAL YEAR</b>	
	<i>Principal (A)</i>	<i>Interest (A)</i>
<i>Dec-16</i>		
<i>Jun-17</i>	5,805,000	3,022,808
<i>Dec-17</i>		
<i>Jun-18</i>	5,825,000	2,845,451
<i>Dec-18</i>		
<i>Jun-19</i>	6,000,000	2,711,170
<i>Dec-19</i>		
<i>Jun-20</i>	6,265,000	2,569,356
<i>Dec-20</i>		
<i>Jun-21</i>	6,420,000	2,371,642
<i>Dec-21</i>		
<i>Jun-22</i>	6,655,000	2,099,815
<i>Dec-22</i>		
<i>Jun-23</i>	7,015,000	1,832,476
<i>Dec-23</i>		
<i>Jun-24</i>	7,250,000	1,557,877
<i>Dec-24</i>		
<i>Jun-25</i>	7,580,000	1,257,371
<i>Dec-25</i>		
<i>Jun-26</i>	7,935,000	972,301
<i>Dec-26</i>		
<i>Jun-27</i>	8,270,000	705,226
<i>Dec-27</i>		
<i>Jun-28</i>	8,555,000	466,560
<i>Dec-28</i>	8,790,000	177,011
<b>Total</b>	<b>92,365,000</b>	<b>\$ 22,589,064</b>
	<hr/> 114,954,064 <hr/>	

**Garfield School District Re-2**  
**Capital Projects Fund**  
**Fiscal Year 2016-17 Budget**

**PURPOSE:** This fund is used to account for acquisitions of capital items, including buses, construction of new facilities, renovations or improvements to existing facilities, large furniture orders, and other equipment. The Board approves an allocation to the Capital Projects Fund annually.

To determine the Capital Projects Fund budget each year, the Director of Maintenance works with the administration for each department to outline anticipated future capital needs.

The capital needs are prioritized based upon when the capital need is required, and the impact to safety, etc. The Superintendent and Director of Finance recommend the amount of funding available for Capital Projects Fund, and a recommended budget is given to the Board of Education, who modifies which capital projects are approved for the ensuing fiscal year. The Capital Projects needs list for 2016-17 totals \$7,492,362, with only \$1,165,668 approved, including \$258,850 in tech purchases that are in the General Fund budget.

**REVENUES:** All revenue for this fund comes from a general fund transfer that is restricted for capital purchases by the Board of Education. The budgeted amount of projects for 2016-17 will not sustain the District's buildings or equipment at their current level.

The District is currently utilizing software to assist in capturing "deferred maintenance costs", which are costs we should be paying for building repair that we cannot afford. The District has included an additional analysis, showing estimated upkeep and equipment replacement costs, for the next 15 years, which is included on the next page of this report. This analysis shows that an increase in Capital Projects Fund allocation will be required over time to maintain the current buildings and equipment. Six years ago, the State of Colorado reviewed the structural integrity of schools state-wide and the State determined that Re-2's buildings did not have major problems at that time.

**EXPENDITURES:** Expenditures for this fund include acquisition of capital items, including buses, maintenance vehicles, construction of new facilities, renovations or improvements to existing facilities, large furniture orders, and technology equipment. Expenditures also include lease purchase payments on the following leases for the following amounts:

<i>Description of Lease &amp; Start Date</i>	<i>FY 2016-17</i>	<i>Total Duration</i>
	<i>Total Lease Payment</i>	<i>of Lease</i>
Three Modulares - FY 2014-15 (RMS)	41,203	3 years
One Modular - FY 2014-15 (RIV)	10,740	3 years

The capital improvements outlined for the 2016-17 Capital Projects budget will not affect the District's current or future operating budgets beyond the initial costs of the capital items. The recurring expenditures included in the Capital Projects budget include technology & computer replacement cycles totaling \$368,850, and food service replacements totaling \$19,000. We currently own about 40 buses district-wide, so the replacement cycle should also include 2 - 3 buses budgeted annually. Smaller vehicle and maintenance vehicle fleets have 38 vehicles currently that have not been on a replacement cycle due to budget cuts. In the future, we will need to add these vehicles to our replacement cycle at the rate of at least 2 vehicles per year.

**Garfield School District Re-2**  
**Capital Projects Fund**  
**Fiscal Year 2016-17 Budget**

**SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS:** Since 2010, which marked the completion of the 2006 Bond construction, Garfield Re-2 has been reasonably up-to-date on capital needs for the District. However, in 2012-13, the Capital Projects budget was reduced by about \$500,000 compared to what is needed to maintain the buildings and our normal replacement cycles for equipment, buses, and technology. This reduction was due to budget cuts that year. Starting in 2013-14, the Director of Maintenance and Director of Finance developed a way to track deferred maintenance, which is a measurement to show how well our buildings are being maintained. The purpose is to assure that our capital needs can be weighed against other budgetary requirements in the District, to give the Board and Administration an understanding of the potential cost of capital projects in the future for planning and prioritizing budget needs effectively.

Below is a summary of the estimated capital needs based upon normal replacement cycles for each category. Note that based upon needs estimated over the next fifteen years, our Capital Projects requirements will increase as our buildings age. The current estimated replacement cost for all buildings and equipment totals over \$200 million. At that amount, the District would need to spend \$4 - \$5 million per year to keep up with depreciation on the buildings and equipment.

<b>Program</b>	<b>Deferred Capital Projects (NOTE A)</b>	<b>Years 2 - 5</b>	<b>Years 6 - 10</b>	<b>Years 11 - 15</b>
<i>Building Requests (NOTE B)</i>	1,392,700	600,000	750,000	750,000
<i>Infrastructure (NOTE C)</i>	1,354,467	971,865	625,000	625,000
<i>Modernizations (NOTE D)</i>	3,616,330	1,429,500	702,600	1,118,000
<i>Renewal (system estimates)</i>	6,140,705	7,072,069	14,271,919	8,143,862
<i>Vehicles</i>	2,063,605	2,198,585	1,419,600	1,180,000
<i>Food Service</i>	-	160,000	200,000	250,000
<i>Technology</i>	N/A	1,400,000	1,750,000	1,750,000
<b>TOTAL Before Bond Items</b>	<b>\$ 14,567,808</b>	<b>\$ 13,832,019</b>	<b>\$ 19,719,119</b>	<b>\$ 13,816,862</b>
<i>Bond Construction Possibilities</i>	475,000	27,995,000	-	-
<b>TOTAL Before Bond Items</b>	<b>\$ 15,042,808</b>	<b>\$ 41,827,019</b>	<b>\$ 19,719,119</b>	<b>\$ 13,816,862</b>

*NOTE A: Deferred Capital Projects is an estimate of the cost of the items that we should have replaced or maintained but have not due to financial constraints. Deferred projects is calculated as known deferred items plus a software generated estimate of the cost to maintain buildings and systems based upon average useful life. Deferred projects do not apply to technology.*

*NOTE B: Assumes \$150,000 per year for years 2 - 15 in additional building requests, based upon past history. The Deferred column includes all current requests.*

*NOTE C: Infrastructure includes all capital needs outside of buildings, such as parking lots.*

*NOTE D: Modernizations include requested items that are a necessity for the school.*

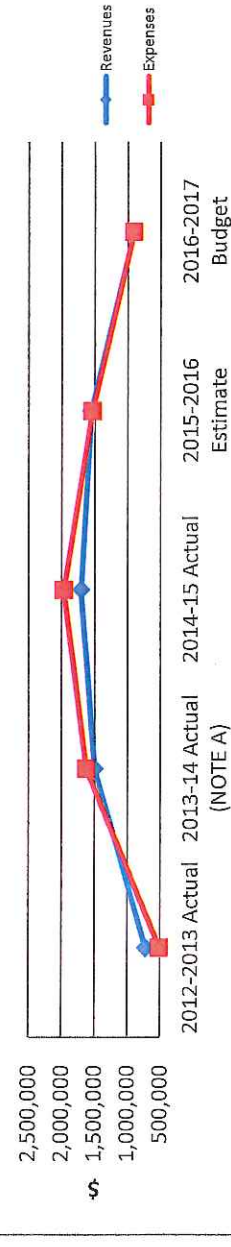


**Garfield School District Re-2  
Capital Projects Fund  
Fiscal Year 2016-17 Budget**

	2012-2013 Actual	2013-14 Actual (NOTE A)	2014-15 Actual	2015-2016 Revised Budget	2015-2016 Estimate	2016-2017 Budget	% Change 15/16 Bud. Vs. 16/17 Bud.
<b>Beginning Fund Balance</b>	\$ 422,050	\$ 632,087	\$ 506,704	\$ 246,937	\$ 246,937	\$ 265,137	
<b>Revenue &amp; Other Financing Sources:</b>							
Capital Projects Transfer	710,728	1,478,976	1,708,954	1,540,549	1,540,549	906,818	-41.1%
Lease Proceeds/Other	11,105	22,285	3,960	-	18,200	-	N/A
Total Revenue	721,833	1,501,261	1,712,914	1,540,549	1,558,749	906,818	-41.1%
<b>Total Funds Available</b>	<b>\$ 1,143,883</b>	<b>\$ 2,133,348</b>	<b>\$ 2,219,618</b>	<b>\$ 1,787,486</b>	<b>\$ 1,805,686</b>	<b>\$ 1,171,955</b>	
<b>Expenditures &amp; Other Financing (Uses):</b>							
Vehicles	\$ -	\$ 401,313	\$ 119,195	\$ 268,563	\$ 268,533	\$ 118,000	-56.1%
Land and building	176,178	301,677	1,151,599	791,193	793,377	588,876	-25.6%
Equipment and other	159,637	742,401	567,082	428,850	426,696	148,000	-65.5%
Principal payments	175,981	181,253	134,805	51,943	51,943	51,942	0.0%
Total Expenditures	511,796	1,626,644	1,972,681	1,540,549	1,540,549	906,818	-41.1%
Appropriated Reserve	632,087	506,704	246,937	246,937	265,137	265,137	
<b>Total Appropriation</b>	<b>\$ 1,143,883</b>	<b>\$ 2,133,348</b>	<b>\$ 2,219,618</b>	<b>\$ 1,787,486</b>	<b>\$ 1,805,686</b>	<b>\$ 1,171,955</b>	

**NOTE A:** The \$300,000 City of Rifle donation for Deerfield Park was expended in 2013-14 using fund balance from when it was approved in 2008.

**Revenues and Expenses by Year, Capital Projects**



**GENERAL NOTE:**

2012-13 - 2016-17 expenditures were matched by an additional \$1,524,323 in actual/potential grants that funded needed wireless systems, energy upgrades, roof replacements, and boiler upgrades.

**Garfield School District Re-2**  
**Capital Projects Fund List**  
**Fiscal Year 2016-17 Budget**

**Building (Wants):**

Building	System/Description	Year	Estimated Cost	Building Priority	Recommendation
Cactus Valley Elementary	Install additional swings on playground	2014	\$7,500		
Coal Ridge High School	Pave fire lane to reduce cost and allow easy access for games and	2020	\$50,000	CRHS-#3	
Elk Creek Elementary	Replace windows and sills in the old parts of building.	2015	\$50,000		
Elk Creek Elementary	Replace stage curtain	2015	\$13,000		
Highland Elementary	Install curb and cutter on the South side of front parking lot area	2014	\$20,000		
Highland Elementary	Install landscaping and irrigation on South side of parking lot	2016	\$20,000		
Kathryn Senor Elementary	Replace blinds throughout building	2015	\$6,500		
Kathryn Senor Elementary	Replace parking lot lights with LED lights	2015	\$5,500		\$ -
Kathryn Senor Elementary	Add additional playground equipment	2015	\$40,000		
Kathryn Senor Elementary	Upgrade sound system in gym	2014	\$8,500		
Kathryn Senor Elementary	Replace maquee due to age and wear	2014	\$15,000		
Rifle High School Main	Replace sound system in main gym	2015	\$18,000		
Rifle High School Main	Replace curtains in Auditorium	2015	\$18,000		
Rifle High School Main	Replace sound system in Auditorium due to age.	2016	\$5,400		
Rifle High School Main	Improve power to Auditorium due to frequent tripping of breakers.	2016	\$5,000		
Rifle Middle School	Install darkening shades in lower library area.	2020	\$10,000	RMS-#3	
Rifle Middle School	Replace score boards in main gym due to age.	2014	\$15,000		
RIVERSIDE MIDDLE SCHOOL	Construct a shade structure for student/staff use.	2015	\$60,000		
Support Services-Main	Purchase two commercial heaters for emergencies	2015	\$7,500		
Support Services-Main	Purchase enclosed trailer for transporting tables and chairs	2015	\$5,700		
Transportation Building	Construct additional parking for expanded vehicle fleet	2016	\$250,000		
Wamsley Elementary	Replace drinking fountains in hallway areas	2016	\$5,600		
<b>Building (Wants) Total</b>			<b>\$636,200</b>		<b>\$0</b>

Building	System/Description	Year	Estimated Cost	Building Priority	Recommendation	
Exterior (Needs)						
Cactus Valley Elementary	Repair concrete that is pulling away from main parking lot from upper	2014	\$9,500			
Cactus Valley Elementary	Install concrete steps at the West end of the main parking lot area	2016	\$15,000	CVE-#3	\$	15,000
Cactus Valley Elementary	Pave fire lane for additional play surface and wear	2016	\$35,735			
Cactus Valley Elementary	Install grass/irrigation in front areas	2015	\$6,500			
Cactus Valley Elementary	Complete drainage work (phase 2) on the South and West side of	2016	\$40,000	CVE-#2	\$	-
Elk Creek Elementary	Replace irrigation system and add sod to areas to the South	2015	\$45,000			
Elk Creek Elementary	Resurface main driveway at the entrance and install/improve drainage.	2014	\$71,500	ECE-#2	\$	71,500
Elk Creek Elementary	Surface rear parking area	2016	\$30,974			
Elk Creek Elementary	Reconfigure parking lot drainage to allow water to exit site to the SW	2014	\$26,500		\$	26,500
Elk Creek Elementary	Replace fence along the East side of property	2015	\$18,000		\$	-
Elk Creek Elementary	Repair hole (failed) in rear parking lot area.	2015	\$13,500		\$	13,500
Highland Elementary	Pave fire lane for use and access	2016	\$40,554			
Highland Elementary	Install a new parking area to the East side of the building.	2017	\$35,000	HES-#1		
Kathryn Senior Elementary	Resurface parking lot area	2015	\$125,681		\$	-
Rifle High School Main	Resurface East parking lot area	2015	\$320,436		\$	-
Rifle High School Main	Install vehicle barriers on South side of the building	2014	\$18,000		\$	18,000
Rifle High School Main	Replace power from RHS to Transportation transformer due to age	2016	\$39,226		\$	39,226
Rifle High School Main	Replace scoreboard on the soccer field due to age.	2017	\$12,000	RHS-#2		
Rifle High School Main	Replace football scoreboards.	2017	\$20,000	RHS-#3		
Rifle High School Main	Replace the scoreboards in main gym.	2017	\$16,000	RHS-#4		
RIVERSIDE MIDDLE SCHOOL	Install additional modular to the South for student growth.	2015	\$110,000			
RMS Modular- Center	Modular lease payment- Center	2017	\$12,522	RMS- Req	\$	12,522
RMS Modular- East	Modular lease payment- East	2017	\$14,340	RMS- Req	\$	14,340
RMS Modular- West	Modular lease payment-West	2017	\$14,340	RMS- Req	\$	14,340
RSMS- Modular Classroom	Modular lease payment	2017	\$10,740	RVS- Req	\$	10,740

Building	System/Description	Year	Estimated Cost	Building Priority	Recommendation
Transportation Building	Install a roof over rear door area for safety of staff.	2017	\$24,300	Trans-#2	\$ 24,300
Transportation Building	Install Solar Panels over parking area for energy improvement and snow protection.	2018	\$10,000		
Wamsley Elementary	Resurface north parking area and create drainage	2014	\$96,250		\$ 96,250
<b>Building Exterior (Needs) Total</b>			<b>\$1,231,597</b>		<b>\$356,218</b>

### Interior (Needs)

Cactus Valley Elementary	Replace parking lot light with LED lights	2016	\$8,040		
Cactus Valley Elementary	Purchase carpet machine to replace old unit	2017	\$6,000		
Cactus Valley Elementary	Purchase floor machine to replace old unit	2016	\$7,000		
Cactus Valley Elementary	Perform engineering floor evaluation to determine if floor has stopped	2016	\$6,000	CVES-#1	
Cactus Valley Elementary	Perform slab jacking of floors to bring back up to levels and replace floor finishes in affected areas.	2017	\$100,000	CVE-#4 (if stabilized)	\$ -
Coal Ridge High School	Replace 13 sections of sidewalk on the North side of building	2014	\$6,000		\$ -
Coal Ridge High School	Replace 20 ea. sections of concrete at bus drop off area and three sections at the main entrance..	2016	\$15,000		\$ 15,000
Coal Ridge High School	Replace carpet in main hall	2015	\$15,000		
Coal Ridge High School	Purchase carpet machine to replace old unit	2017	\$6,000		
Coal Ridge High School	Replace streamer unit	2016	\$13,000		
Coal Ridge High School	Replace slicer unit	2016	\$4,000		
Coal Ridge High School	Construct a new metal weight room to allow for additional space for classroom. (\$60K vestibule plus)	2016	\$386,100	CRHS-#1	
Coal Ridge High School	Convert classroom A106 into a Science classroom (Plumbing and	2017	\$30,000	CRHS-#2	
Districtwide	Upgrade ALERT system and install speakers in all classrooms for ALERT system. Currently on in halls/common areas only.	2017	\$50,000		\$ 50,000
Elk Creek Elementary	Replace sidewalks at parent drop off, by cafeteria, and PreK areas.	2015	\$7,000		\$ 7,000
Elk Creek Elementary	Replace floor scrubber to replace old unit	2016	\$7,000		
Elk Creek Elementary	Purchase carpet machine to replace old unit	2017	\$6,000		
Elk Creek Elementary	Replace steamer unit	2016	\$15,000	FS-#2	
Elk Creek Elementary	Replace oven unit	2014	\$13,000		

Building	System/Description	Year	Estimated Cost	Building Priority	Recommendation	
Elk Creek Elementary	Replace 37,935 SQFT of roof due to ge. Total estimated cost of \$628,480-matching \$220,000 from BEST & \$225,000 from GFLMD. \$66,184 in FY 16 (29% total match)	2015	\$183,480	ECE-#1	\$	117,500
Elk Creek Elementary	Replace mixer due to age/wear.	2017	\$15,000	FS-#1	\$	15,000
Elk Creek Elementary	Replace milk cooler.	2015	\$4,000			
Highland Elementary	Upgrade marquee to district standard board	2017	\$15,500	HES-#2		
Highland Elementary	Repair stucco on North side of building from damage	2014	\$8,500		\$	8,500
Highland Elementary	Purchase carpet machine to replace old unit	2016	\$6,000			
Highland Elementary	Purchase floor scrubber to replace old unit	2017	\$7,000			
Highland Elementary	Replace oven unit	2014	\$13,000			
Highland Elementary	Replace warmer unit	2016	\$2,200			
Highland Elementary	Replace milk cooler unit	2014	\$4,000			
Kathryn Senor Elementary	Replace carpet in classrooms in area A (Kinder, office, LMC)	2014	\$25,000	KSE-#1	\$	25,000
Kathryn Senor Elementary	Replace carpet in classrooms area B (grades 1-3)	2015	\$20,000			
Kathryn Senor Elementary	Replace carpet in classrooms area C (Specials)	2016	\$20,000			
Kathryn Senor Elementary	Replace handwashing stations at group bathrooms (3 sets)	2016	\$45,000	KSE-#3		
Kathryn Senor Elementary	Replace carpet in classrooms area D (4th grade classrooms & hall)	2016	\$20,000	KSE-#2		
Kathryn Senor Elementary	Replace sections of front sidewalk	2014	\$7,500		\$	7,500
Kathryn Senor Elementary	Repaint exterior of original building	2015	\$15,000			
Kathryn Senor Elementary	Repaint interior of original building	2015	\$20,000			
Kathryn Senor Elementary	Purchase floor scrubber machine to replace old unit	2015	\$7,000			
Kathryn Senor Elementary	Purchase carpet machine to replace old unit	2016	\$6,000			
Kathryn Senor Elementary	Install shade structure in Pre-K playground area	2014	\$12,000			
Kathryn Senor Elementary	Replace dishwasher unit	2017	\$25,000			
Kathryn Senor Elementary	Replace serving line unit	2016	\$25,000			
Kathryn Senor Elementary	Replace cooler compressor unit	2015	\$5,000			
Kathryn Senor Elementary	Replace freezer compressor unit	2015	\$5,000			
Rifle High School Main	Replace four exhaust fans for the two art room and kiln room	2014	\$7,600		\$	7,600
Rifle High School Main	Replace sidewalk at Northeast entrance	2015	\$5,500		\$	5,500

Building	System/Description	Year	Estimated Cost	Building Priority	Recommendation	
Rifle High School Main	Replace sidewalk outside West entrance to main gym and weight room.	2014	\$9,000		\$	-
Rifle High School Main	Purchase carpet machine to replace old unit	2015	\$6,000			
Rifle High School Main	Remodel 5 science classrooms to meet safety and current needs.	2017	\$125,000	RHS-#1	\$	-
Rifle Middle School	Replace sidewalk at South pod entrance	2015	\$6,000		\$	-
Rifle Middle School	Install sidewalk and steps w/railing at SE corner of 7th grade wing for access over drain area.	2020	\$5,500		\$	-
Rifle Middle School	Replace windows in 67 pod addition for energy savings and wear.	2020	\$22,000			
Rifle Middle School	Replace sections of sidewalk at main entrance on North side for wear/damage	2014	\$5,000		\$	5,000
Rifle Middle School	Remove and replace sinks and cabinets in the South central science room for Asbestos abatement	2017	\$25,000	RMS-#1	\$	-
Rifle Middle School	Finish installation of hard lock system	2014	\$5,000			
Rifle Middle School	Purchase carpet machine to replace old unit	2014	\$6,000			
Rifle Middle School	Purchase floor scrubber to replace old unit	2016	\$7,000			
Rifle Middle School	Replace carpet in SE 96 addition wing	2014	\$15,000		\$	15,000
Rifle Middle School	Install occupancy sensors in classrooms and offices for energy.	2015	\$28,200			
Rifle Middle School	Replace steamer unit	2014	\$15,000			
Rifle Middle School	Replace ice machine unit	2016	\$3,500			
Rifle Middle School	Replace milk cooler unit	2014	\$4,000	FS-#3	\$	4,000
Rifle Middle School	Add additional mics/equip to sound system at stage to improve system.	2015	\$10,000			
Rifle Middle School	Install a FOB lock on the NE doors next to the Aux. gym for staff access.	2017	\$6,000	RMS-#2		
RIVERSIDE MIDDLE SCHOOL	Install fitness course	2014	\$100,000			
RIVERSIDE MIDDLE SCHOOL	Purchase carpet machine to replace old unit	2017	\$6,000			
RIVERSIDE MIDDLE SCHOOL	Replace warmer unit	2016	\$2,100			
RIVERSIDE MIDDLE SCHOOL	Replace ice machine unit	2016	\$3,500	FS-#4	\$	-
RIVERSIDE MIDDLE SCHOOL	Replace milk cooler unit	2016	\$4,000			
Support Services-Main	Purchase 20KW generator for emergency power at buildings	2015	\$22,000			
Support Services-Main	Purchase new truck w/plow to replace unit #118 (1999)	2017	\$38,000			
Support Services-Main	Purchase new delivery vehicle w/lift gate to replace unit #119 (\$28K	2015	\$65,000	SS-#2	\$	-

Building	System/Description	Year	Estimated Cost	Building Priority	Recommendation	
Support Services-Main	Purchase new vehicle w/plow to replace unit #105 (1994)	2014	\$38,000	SS-#3		
Support Services-Main	Purchase new vehicle w/plow to replace unit #201 (2002)	2016	\$38,000			
Support Services-Main	Purchase trailer to replace unit #224 (2006)	2015	\$5,200			
Support Services-Main	Purchase mower to replace Cub Cadet Unit (Enforcer)	2012	\$13,500			
Support Services-Main	Purchase mower to replace Cub Cadet Unit (Lightning)	2013	\$13,500	SS-#1	\$	13,500
Support Services-Main	Purchase mower to replace unit #GD101 (2011)	2014	\$13,500			
Support Services-Main	Purchase mower to replace Unit #GD102 (2011)	2015	\$13,500			
Support Services-Main	Purchase mower to replace Unit #177 (2006)	2015	\$15,000			
Support Services-Main	Purchase tractor to replace unit #176 (1986)	2016	\$50,000			
Transportation Building	Replace two bay doors due to age and damage	2015	\$7,000			
Transportation Building	Purchase bus to replace unit #007 (2003)	2015	\$120,000			
Transportation Building	Purchase bus to replace unit #5 (1999) New Gus	2011	\$118,000			
Transportation Building	Purchase bus to replace unit #10 (1994) lift bus	2011	\$120,000			
Transportation Building	Purchase bus to replace unit #15 (1999) 19 pass	2011	\$58,800			
Transportation Building	Purchase bus to replace unit #20 (2003) 15 Pass	2013	\$62,625			
Transportation Building	Purchase bus to replace unit #21 (2005) 15 Pass	2015	\$67,950			
Transportation Building	Purchase bus to replace unit #25 (2006) 15 Pass	2016	\$70,840			
Transportation Building	Purchase bus to replace unit #26 (2000)	2012	\$118,000			
Transportation Building	Purchase bus to replace unit #28 (2001) 22 Pass	2011	\$58,800			
Transportation Building	Purchase bus to replace unit #31 (1991)	2011	\$118,000	Trans-#1	\$	118,000
Transportation Building	Purchase bus to replace unit #33 (1996)	2011	\$118,000			
Transportation Building	Purchase bus to replace unit #34 (1997)	2011	\$118,000			
Transportation Building	Purchase bus to replace unit #36 (1998)	2011	\$118,000			
Transportation Building	Purchase bus to replace unit #38 (1999)	2011	\$118,000			
Transportation Building	Purchase bus to replace unit #39 (1999)	2011	\$118,000			
Transportation Building	Purchase bus to replace unit #40 (2001)	2013	\$118,000			
Transportation Building	Purchase bus to replace unit #41 (2000) 19 Pass	2011	\$58,800			
Transportation Building	Purchase bus to replace unit #42 (2002)	2014	\$121,400			



Building	System/Description	Year	Estimated Cost	Building Priority	Recommendation	
Transportation Building	Purchase bus to replace unit #43 (2002)	2014	\$121,400			
Transportation Building	Purchase bus to replace unit #44 (2003)	2015	\$127,900			
Transportation Building	Purchase bus to replace unit #45 (2005)	2017	\$147,580			
Transportation Building	Purchase bus to replace unit #100 (2005) 15 Pass	2015	\$70,000			
Transportation Building	Purchase vehicle to replace unit #103 (1993) Van	2011	\$40,000			
Transportation Building	Purchase vehicle to replace unit #108 (1990)	2011	\$40,000			
Transportation Building	Purchase vehicle to replace unit #111 (2001)	2011	\$40,000			
Transportation Building	Purchase vehicle to replace unit #115 (1996)	2011	\$40,000			
Transportation Building	Purchase vehicle to replace unit #116 (1996)	2011	\$40,000			
Transportation Building	Purchase bus to replace unit #120 (1999) 14 pass	2011	\$70,000			
Transportation Building	Purchase vehicle to replace unit #121 (2000)	2011	\$40,000			
Transportation Building	Purchase vehicle to replace unit #122 (2000)	2011	\$40,000			
Transportation Building	Purchase vehicle to replace unit #136 (2007)	2017	\$40,000			
Transportation Building	Purchase vehicle to replace unit #150 (1993)	2011	\$40,000			
Transportation Building	Purchase vehicle to replace unit #204 (2005)	2015	\$40,000			
Transportation Building	Purchase small vehicle to replace unit #123	2016	\$40,000			
Transportation Building	Purchase vehicle to replace unit 206.	2016	\$40,000			
Transportation Building	Purchase vehicle to replace unit #211.	2016	\$45,000			
Transportation Building	Purchase small bus to replace unit #2.	2016	\$70,000			
Transportation Building	Add 6 additional cameras to area. (4 int & 2 ext)	2017	\$5,500	Trans-#3	\$	5,500
Wamsley Elementary	Replace clock system	2014	\$15,000			
Wamsley Elementary	Replace concrete by flagpole and at parent drop off.	2014	\$15,000		\$	15,000
Wamsley Elementary	Install ADA room signage on all doors.	2015	\$5,000			
Wamsley Elementary	Upgrade/replace fire alarm system	2015	\$80,000		\$	-
Wamsley Elementary	Upgrade PA/Bell system (currently looking to pilot a new ALERT system to replace PA system and Alert	2014	\$30,000	WES-#1	\$	-
Wamsley Elementary	Replace hand wash stations	2016	\$20,000			
Wamsley Elementary	Replace play pad in main playground area	2015	\$12,000			
Wamsley Elementary	Replace sidewalk from bus loop to playground area	2016	\$6,000		\$	6,000

Building	System/Description	Year	Estimated Cost	Building Priority	Recommendation
Wamsley Elementary	Replace tile floor and fixtures in two sets of group bathrooms	2015	\$80,000		
Wamsley Elementary	Replace/upgrade classroom light switches and wiring. Relay hard to get and expensive	2016	\$20,000		
Wamsley Elementary	Replace chalk boards with white boards	2015	\$6,000		\$ -
Wamsley Elementary	Replace exterior doors and hardware to meet code and for	2014	\$15,300		\$ -
Wamsley Elementary	Purchase floor scrubber to replace old unit	2015	\$7,000		
Wamsley Elementary	Purchase carpet machine to replace old unit	2015	\$6,000		
Wamsley Elementary	Replace steamer unit	2015	\$13,200		
Wamsley Elementary	Replace food warmer	2015	\$2,200		
Wamsley Elementary	Replace milk cooler unit	2016	\$4,000		
<b>Building Interior (Needs) Total</b>			<u>\$5,255,715</u>		<u>\$440,600</u>
<b>Grand Total</b>			\$7,123,512		\$796,818
<b>Technology Allowance</b>			\$368,850		\$368,850
<b>Total</b>			\$7,492,362		\$1,165,668
<b>NOTE: Food Service Total incl Above</b>					\$19,000

# Technology Capital Projects 2016-17

## Riverside and Cactus Valley Wireless Access Point Upgrades \$19,000

*These two schools currently have some old wireless access points that are end-of-life and not compatible with the current version of Cisco Wireless code. With updated access points (11 at Cactus Valley and 11 at Riverside) all APs will be up to district standard fully functional with our current software.*

## Router Networking upgrades \$70,000

*The Cisco routers at RHS, RMS, HES, WES, GME, CVE, CRHS, ECE, KSE, RIV, CIS and the DO are all end of life. End of life means that, starting October of 2016, if hardware were to fail on one of these systems we would not be able to replace it or receive support for it. This refresh should take the school district into the 7-10 year range before having to consider these pieces of infrastructure again.*

*These routers handle the phone calls that go in and out of each building, 911 services, including location based services for 911 (caller ID and building location). The router at the Administration building handles all phone calls coming in and out of the district.*

## Storage for virtualization server \$21,000

*Over the last several years we have increasingly moved from traditional stand-alone servers to cost effective virtualized servers. We need to increase the storage for these servers in order to support this growth. Virtualized servers are cost effective and offer efficient means of preventing and recovering from server failure and downtime.*

## 762 Chromebooks (4GB RAM 16 GB HD, Acer, rugged w/MDM) \$213,850

**(NOTE: This item is budgeted through the General Fund as an instructional expense due to the change in transparency reporting at the State level for 2016-17)**

*Since deploying Chromebooks as a small trial at RMS approximately one year ago we have seen tremendous growth and use of these devices district-wide. Currently we have almost 800 Chromebooks, being used daily, spread out at every school in the district.*

*Chromebooks are relatively inexpensive (under \$300 per device), start-up in seconds, support multiple users (so students can log in and out throughout the day on devices in their classes), integrate natively with Google Drive (our Office software suite) and Google Classroom, and are easily and readily repaired and managed in-house.*

*The only complaint I hear from teachers and students about Chromebooks is that they need more of them. They are much needed as our traditional paper textbooks continue to transition to multimedia online texts and students are increasingly expected to extend the traditional classroom outside the buildings.*

*These Chromebooks would be equitably distributed to all schools.*

30 iMacs for RHS lab (30 at \$1500 each) \$45,000

(NOTE: This item is budgeted through the General Fund as an instructional expense due to the change in transparency reporting at the State level for 2016-17).

*Though we rarely purchase desktop or full laptop computers for students anymore (we find Chromebooks or iPads as effective and much more cost efficient for this purpose). There are still specific needs for full functioning computers. RHS needs their computer lab updated to replace 6 year old iMacs that will be used for processor intensive video editing and production as well as computer and mobile device programming with students. Existing machines will be repurposed as appropriate at an elementary or middle school to replace extremely dated machines. Those machines still, will see life as pod computers for scheduling, Acuity scanning, surveys, etc.*

*Capital Projects Fund: \$110,000*

*General Fund: \$258,850*

*Total: \$368,850*

# GARFIELD RE-2 SCHOOL DISTRICT

## FLEET ANALYSIS 3/15/16

DEPARTMENT	TOTAL VEHICLES	AVERAGE AGE	AVERAGE MILEAGE
School Buses	37	12 years	*131,375
Small Vehicle on Route	1	16 years	173,916
Trans. Activity Small Vehicles	7	13 years	132,450
Equipment / Coach Vehicle	1	23 years	146,650
Trans. Activity Small Buses	6	11 years	84,996
Trans. Resp. Vehicles	2	23 years	102,155
Technology Vehicles	3	19 years	137,428
Maintenance/Food Svc	19	13 years	125,786
Transition Vehicle	1	9 years	107,203
Rifle Ag	1	2 years	8,276
Administration Vehicles	1	11 years	95,031

\* 8 school buses currently have over 200,000 miles with 1 over 370,000

## WHEEL CHAIR EQUIPPED SCHOOL BUSES

UNIT	YEAR	CAPACITY	MILEAGE	STATUS	
Unit 10	1994	16 + 2 WC	130,054	SPARE	
Unit 18	2000	8 + 1 WC	129,499	RT. 37 & 30	(1 wc - 6 preschool
Unit 47	2005	20 + 3 WC	72,344	RT. 32 & 16	(1 wc - 14 special needs)
Unit 54	2008	18 + 2 WC	86,476	RT. 31	(1 wc - 8 special needs)
Unit 57	2013	50 + 2 WC	10,581	SPARE	
81					(8 kinder & preschool )

We currently transport three wheelchair students to three different schools.

NEW LIFT BUS ON ORDER, PURCHASED WITH MEDICAID MONEY	\$ 74,414
NEW REGULAR ROUTE BUS ON ORDER TO BE PICKED UP IN APRIL	\$104,970
NEW SMALL ROUTE BUS ON ORDER TO BE PICKED UP IN JUNE	\$ 72,747

STATE RECOMMENDATIONS FOR BUS REPLACEMENT:

NEW YORK	6 YEARS / 95,000 MILES
MICHIGAN	8 YEARS - AVERAGE FLEET AGE
DELAWARE	7 YEARS / 100,000 MILES OR 9 YEARS 150,000 12 YEARS MAXIMUM
INDIANA	12 YEARS - JUST RECENTLY CHANGED FROM 10 YEARS DUE TO BUDGET CUTS
WYOMING	12 YEARS - 175,000 MILES
COLORADO	15 YEARS - NO OFFICIAL RECOMMENDATIONS

GARFIELD RE-2 HIGH MILEAGE - OLDER VEHICLES

UNIT 31	1991	65 PASSENGER	INTL/BLUEBIRD	374,456 MILES (NEW MOTOR, 2011)
UNIT 10	1994	SPECIAL NEEDS	THOMAS/OSHKOSH	130,054 MILES
UNIT 12	1995	71 PASSENGER	CHEVY/BLUEBIRD	271,527 MILES
UNIT 33	1996	71 PASSENGER	CHEVY/BLUEBIRD	239,718 MILES (TO BE SOLD)
UNIT 34	1997	71 PASSENGER	CHEVY/BLUEBIRD	275,478 MILES
UNIT 36	1998	71 PASSENGER	CHEVY/BLUEBIRD	250,544 MILES
UNIT 37	1998	19 PASSENGER	GMC/BLUEBIRD	252,222 MILES (TO BE SOLD)
UNIT 40	2001	71 PASSENGER	FREIGHTL/BLUEBIRD	255,635 MILES
UNIT 43	2002	71 PASSENGER	CHEVY/BLUEBIRD	212,498 MILES

UNIT #	YEAR	CAPACITY	ODOMETER	14/15 USAG	13/14 USAG	12/13 USAG	11/12 USAG	10/11 USAG	9/10 USAG	MODEL	LOCATION
<b>STUDENT TRANSPORTATION - SMALL VEHICLES</b>											
108	1990	9	187,382	2,573	2,734	1,450	763	5129	2169	SUBURBAN	TRANS
150	1993	9	201,598	1,847	3,429	6077	4708	6189	4782	SUBURBAN	TRANS
121	2000	9	181,813	5,768	10,366	8259	7284	11696	11425	EXCURSION	TRANS
122	2000	7	173,916	206	6,335	7231	6146	5970	9990	WINDSTAR VAN	TRANS
134	2008	9	97,734	11,625	11,326	11318	9848	15159	12258	EXPEDITION	TRANS
135	2008	9	92,878	8,927	9,716	8859	12811	15590	11406	EXPEDITION	TRANS
103	1993	2	146,650	3,907	4,152	5269	3756	3516		VAN	EQUIPMENT
137	2014	8	11,543	5,274							
138	2005	8	154,201	2,615							
211	2014	6	8276		8				F 250 TK	RHS AG	
136	2007	7	107,203	3,740	4,066	4,168	3733	N/A	N/A	FREESTAR VAN	TRANSITION
<b>STUDENT TRANSPORTATION - SMALL BUSES</b>											
120	1999	15	88,568	2,120	3,487	2973	2225	2008	1251	SM BUS	TRANS
20	2003	15	108,500	9,681	4,595	6078	6648	7604	9060	SM BUS	TRANS
21	2005	15	86,419	4,643	5,084	4471	8338	8949	7079	SM BUS	TRANS
100	2005	15	97,172	6,139	7,519	5500	4363	9481	6863	SM BUS	TRANS
25	2006	15	80,033	6,215	6,824	5109	5531	10051	11084	SM BUS	TRANS
22	2012	15	49,284	10,918	13,858	10255	2358	N/A		SM BUS	TRANS
<b>MAINTENANCE/FOOD SERVICE - SMALL VEHICLES</b>											
105	1994		163067	2383	2928	5412	6229	7814	7962	FORD PU	MAINT
114	1996		237337	15502	13683	15183	12587	16804	7693	FORD VAN	MAINT
118	1999		163114	7871	6388	6097	4108	4990	4442	FORD PU	MAINT
119	1999		189619	8609	7169	6818	8797	18420	12044	GMC CUBE VAN	FOOD SVC
161	1990		222614	50	1034	1008					MAINT
201	2002		141600	7571	8328	8794	10499	11178	11971	FORD PU	MAINT
202	2003		187397	8952	8560	9851	10952	13767	15747	FORD PU	MAINT
203	2003		187237	7444	8953	8991	8159	10201	20373	FORD PU	MAINT
204	2005		113964	22214	13291	9766	4968	6834	4201	F 350 TK	MAINT
205	2005		95236	3038	4889	5273	2521	9898	12075	FORD PU	MAINT
207	2006		119525	11539	9030	9096	9402	9601	12723	FORD PU	MAINT
208	2008		93540	5221	13778	14005	11505	12117	10723	FORD PU	MAINT
209	2008		48654	4586	4141	4653	4130	7271	6912	FORD PU	MAINT
210	2008		59760	6344	6194	7391	7628	8539	7252	FORD PU	MAINT
225	2008		72876	11069	8758	9519	9300	9443	8475	FORD PU	MAINT
226	2008		120959	4952	13799	20297	21779	18754	18461	FORD PU	MAINT
227	2008		51334	2951	3485	3614	3617	10663	14363	FORD PU	MAINT
228	2000		100272	18708	17868	16662	34976			ISUZU BOX TK	FOOD SVC
229	2012		21820	9074	8258	5309				FORD PU	MAINT
111	2001		101609	3271	2705	2457	2938	2946		FORD F250	TRANS
101	1985		102702	8	86	63	437	1888		FORD BRONCO	TRANS
<b>ADMINISTRATION/TECH VEHICLE</b>											
206	2005	8	95031	7337	5701	8353	10924	3862	9896	FORD EXPEDITI	ADM
115	1996	2	140062	1079	5267	3608	1613	0	657	FORD VAN	TECH
116	1996	5	155219	5857	1850	2072	5169	6448	5526	FORD TAURUS	TECH
123	2000	6	117003	4597	5115	5101	5852	8735	7184	FORD VAN	TECH



**Garfield School District Re-2**  
**Pupil Activity Agency Fund**  
**Fiscal Year 2016-17 Budget**

**PURPOSE:** This fund is used to account for transactions and assets held by the District acting as an agent for school-sponsored student organizations and activities. These clubs and organizations exist with the explicit approval of, and are subject to revocation by, the District's Board of Education. This fund is self-supporting, and does not receive any direct or indirect District support. This fund is required because we hold funds in trust for parent organizations approved by the Board.

**REVENUES:** The activities accounted for in this fund are supported by revenues raised by parent organizations that have been approved as internal organizations that we keep the records for, regional extracurricular meets, fundraising activities, and donations.

*2016-17 budgeted revenues are broken out by location as follows:*

Highland Elementary	20,500
Graham Mesa Elementary	600
Wamsley Elementary	21,200
Cactus Valley Elementary	500
Kathryn Senior Elementary	26,500
Elk Creek Elementary	20,875
Riverside	28,000
Rifle Middle School	2,000
Rifle High School	1,700
Coal Ridge High School	600
Transportation/Maint.	900
<b>TOTAL REVENUES</b>	<b>123,375</b>

**EXPENDITURES:** Expenditures for this fund include extracurricular student activities, instructional supplementation, and faculty fund expenditures.

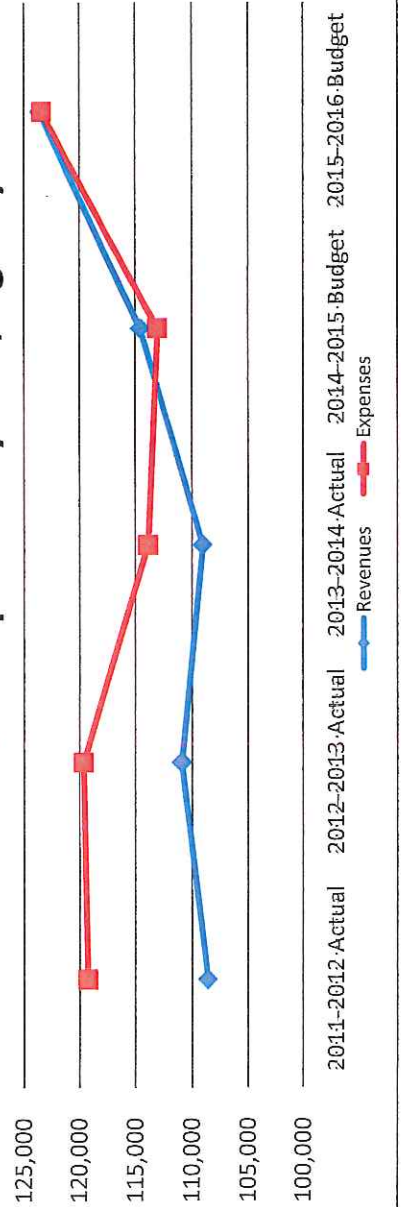
**SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS:** The 2016-17 Budget is completed by each location based upon known fundraisers and past history, and is reviewed by the Finance Department. All fundraisers are approved by the Board individually. Principals submit all known fundraisers prior to the start of the school year, then can submit additional fundraisers in September. This process enables the Principal to prioritize fundraisers and evaluate the impact on businesses and the community. Fundraisers can be submitted during the year if necessary. Agency Fund budgeted revenues are based upon school estimations for 2016-17. Elementary schools are anticipating an increase in fundraising activity for 2016-17, while middle and high schools are estimating to remain close to the same.

**NOTE:** The schools that have a parent organization in district include Wamsley, Highland, Kathryn Senior, Elk Creek Elementary, and Riverside Middle School. All other schools have parent organizations that operate independently of Garfield Re-2. Most of the schools also have a faculty courtesy account that is included in this fund.

**Garfield School District Re-2  
Pupil Activity Agency Fund  
Fiscal Year 2016-17 Budget**

	2012-2013 Actual	2013-14 Actual	2014-15 Actual	2015-2016 Budget	2015-2016 Projection	2016-2017 Budget	% Change 15/16 Bud. Vs. 16/17 Bud.
<b>Due to Students - Beginning of Year</b>	\$ 65,349	\$ 54,675	\$ 45,966	\$ 41,115	\$ 41,115	\$ 41,115	
<b>Revenue:</b>							
Student Activities	108,542	110,909	109,021	114,555	113,000	123,575	7.9%
Total Revenue	108,542	110,909	109,021	114,555	113,000	123,575	7.9%
<b>Total Funds Available</b>	<b>\$ 173,891</b>	<b>\$ 165,584</b>	<b>\$ 154,987</b>	<b>\$ 155,670</b>	<b>\$ 154,115</b>	<b>\$ 164,690</b>	
<b>Expenditures:</b>							
Student Activities	119,216	119,618	113,872	113,055	113,000	123,375	9.1%
Total Expenditures	119,216	119,618	113,872	113,055	113,000	123,375	9.1%
<b>Due to Students - End of Year</b>	<b>54,675</b>	<b>45,966</b>	<b>41,115</b>	<b>42,615</b>	<b>41,115</b>	<b>41,315</b>	
<b>Total Appropriation</b>	<b>\$ 173,891</b>	<b>\$ 165,584</b>	<b>\$ 154,987</b>	<b>\$ 155,670</b>	<b>\$ 154,115</b>	<b>\$ 164,690</b>	

**Revenues and Expenses by Year, Agency Fund**



## **Other Financial Disclosures and Notes**

Goals and objectives not included in the budget – All goals and objectives of the school district are included in the budget. Therefore, there are no unfunded goals/objectives.

Accrued obligation for post-employment benefits – According to GASB Statement No. 68, Accounting and Financial Reporting for Pensions, school districts will need to include in their government-wide audited financial statements the unfunded liability for PERA, which is Public Employee Retirement Association. The District remits a percentage based upon salaries paid monthly to PERA. The pension liability for Garfield Re-2 as of fiscal year 2014-15 totals \$77,470,936.

There are no other obligations for post-employment benefits.

Classification of Fund Balances, governmental funds: GASB Statement No. 54 requires the fund balance of a school district to be classified in specific ways depending upon whether the balance is restricted for a specific purpose or not restricted. The table below shows the portion of fund balances that is anticipated as of 6/30/16 to be classified in each category:

**General Fund:**

Nonspendable (prepaid expenses)	\$ 24,469
Restricted, TABOR Emergency Reserve	\$ 1,510,000
Unassigned	<u>\$ 9,408,456</u>
Total	\$10,942,925

**Bond Redemption Fund:**

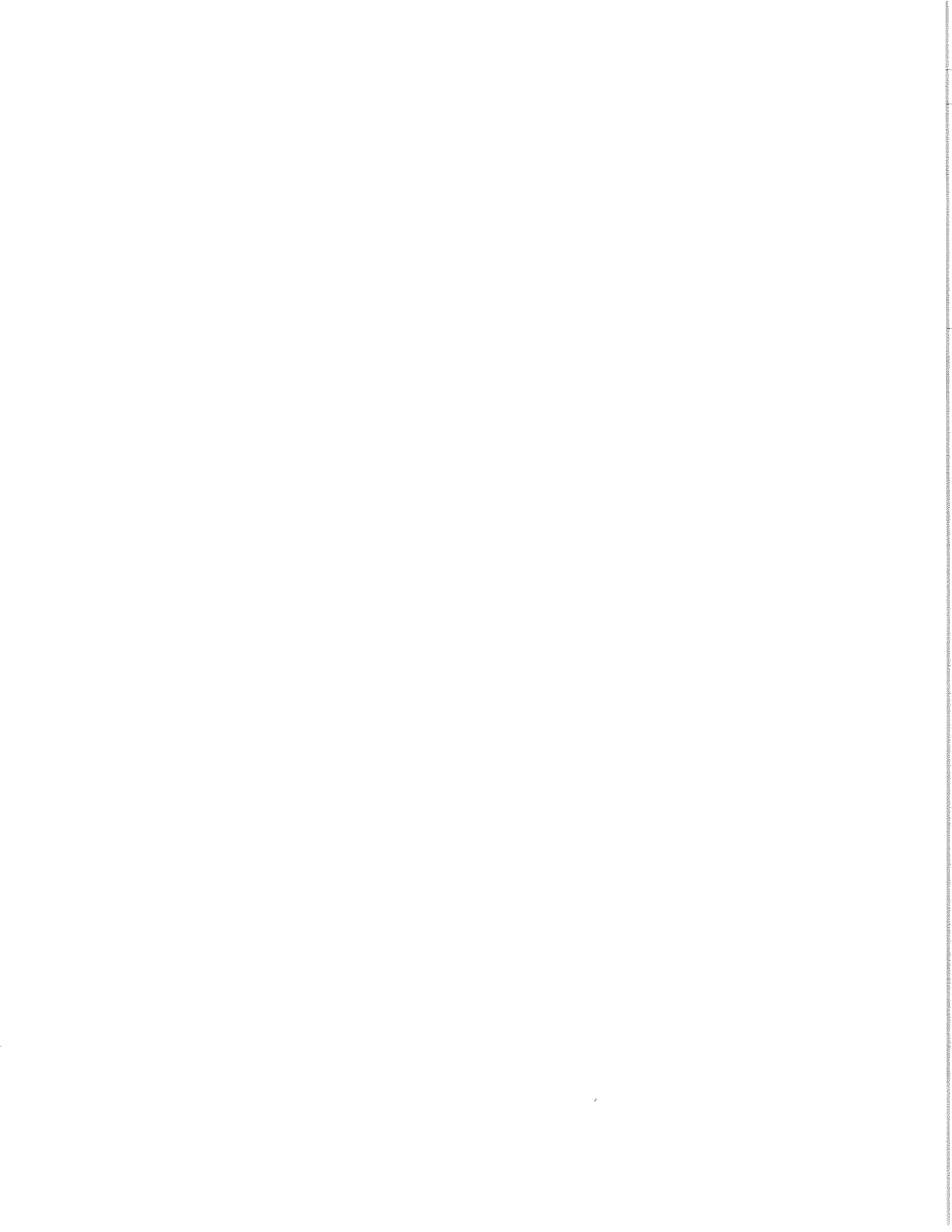
Total Restricted for Debt Service	\$12,117,457
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**Capital Projects Fund:**

Restricted, TABOR Emergency Reserve	\$ 10,000
Assigned by the Board of Education	\$ 57,005
Committed for Capital Projects	<u>\$ 198,132</u>
Total	\$ 265,137

**Activity Fund:**

Restricted, TABOR Emergency Reserve	\$ 11,000
Assigned, Student Fundraised Activities	<u>\$ 328,177</u>
TOTAL	\$ 339,177



**Garfield School District RE-2**  
**General Fund**  
**Budget Forecast, 2015-16 through 2019-20**  
**Dated 6/10/16**

	<b>2015-16 Revised Budget</b>	<b>2016-17 Budget</b>	<b>2017-18 Budget Forecast</b>	<b>2018-19 Budget Forecast</b>	<b>2019-20 Budget Forecast</b>	<b>% Change 2018-19 Bud. Vs. 2015-16 Bud.</b>
<b>Beginning Fund Balance</b>	<b>12,092,304</b>	<b>10,942,925</b>	<b>9,716,007</b>	<b>8,851,901</b>	<b>8,000,000</b>	
<b>Revenues:</b>						
<b>Taxes:</b>						
Local property taxes	10,061,880	7,791,216	7,791,216	7,791,216	7,791,216	-22.6%
Specific ownership taxes	1,080,000	1,000,000	1,000,000	1,000,000	1,000,000	-7.4%
<b>State sources:</b>						
Equalization	27,189,223	30,213,925	30,918,943	31,704,654	32,508,113	19.6%
Other state sources	1,992,108	1,783,610	1,783,610	1,783,610	1,783,610	-10.5%
Federal sources	956,615	1,053,947	1,053,947	1,053,947	1,053,947	10.2%
Interest income	15,000	25,000	25,000	25,000	25,000	66.7%
Intermediate sources	401,000	151,000	151,000	151,000	151,000	-62.3%
<b>Other:</b>						
Contributions & donations	4,798	5,000	5,000	5,000	5,000	4.2%
Facility Rental Fees	15,000	15,000	15,000	15,000	15,000	0.0%
Student Tuition and Fees	359,500	371,000	371,000	371,000	371,000	3.2%
Other	421,982	457,616	437,616	417,616	417,616	-1.0%
<b>Total Revenues</b>	<b>42,497,106</b>	<b>42,867,314</b>	<b>43,552,332</b>	<b>44,318,043</b>	<b>45,121,502</b>	<b>6.2%</b>
<b>Total Available</b>	<b>\$ 54,589,410</b>	<b>\$ 53,810,239</b>	<b>\$ 53,268,339</b>	<b>\$ 53,169,944</b>	<b>\$ 53,121,502</b>	
<b>Expenditures:</b>						
Salaries	25,526,442	25,789,784	26,068,952	26,357,793	26,691,371	4.6%
Benefits	8,641,974	9,509,415	10,019,765	10,556,755	11,066,755	28.1%
Non-Salary	8,088,108	7,888,215	8,020,903	8,156,896	8,296,359	2.6%
Expense Cuts - Cumulative	-	-	(700,000)	(1,052,472)	(2,124,074)	
<b>Total Expenditures</b>	<b>42,256,524</b>	<b>43,187,414</b>	<b>43,409,620</b>	<b>44,018,972</b>	<b>43,930,411</b>	<b>4.0%</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>240,582</b>	<b>(320,100)</b>	<b>142,712</b>	<b>299,071</b>	<b>1,191,090</b>	
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in (out)	(1,540,549)	(906,818)	(1,006,818)	(1,150,972)	(1,191,090)	
<b>Total other financing sources/(uses)</b>	<b>(1,540,549)</b>	<b>(906,818)</b>	<b>(1,006,818)</b>	<b>(1,150,972)</b>	<b>(1,191,090)</b>	<b>-22.7%</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(1,299,967)</b>	<b>(1,226,918)</b>	<b>(864,106)</b>	<b>(851,901)</b>	<b>0</b>	
<b>Ending Fund Balance</b>	<b>10,792,337</b>	<b>9,716,007</b>	<b>8,851,901</b>	<b>8,000,000</b>	<b>8,000,000</b>	<b>-25.9%</b>
<b>Appropriation</b>	<b>54,589,410</b>	<b>53,810,239</b>	<b>53,268,339</b>	<b>53,169,944</b>	<b>53,121,502</b>	

**Assumptions:**

1. \$737 million estimated property tax base for 2016-17 through 2019-20, representing a 40% decline from 2015-16.
2. No increase or decrease in the economy that would affect student count or specific ownership tax.
3. The % estimated raise each year = Inflation adjustment, less additional PERA match, less increase in health insurance.  
The total of salary and benefit increases, outlined below, is expected to equal the inflationary increase:

	2017-18	2018-19	2019-20
Health Insurance 8% incr. FY16 total			
\$4.126 million	\$ 330,099	\$ 356,507	\$ 385,028
Total Cost, Health Insurance	\$ 4,456,340	\$ 4,812,848	\$ 5,197,875
PERA, Employer contrib. wtd. avg rate	21.350%	21.60%	21.60%
PERA Increase from prior year, rate only	\$ 128,949	\$ 65,172	\$ -
PERA Increase, from staffing changes	14,945	15,120	15,120
Total PERA Cost	\$ 5,563,425	\$ 5,743,907	\$ 5,868,880
Total Estimated Benefits	\$ 10,019,765	\$ 10,556,755	\$ 11,066,755
Total Increases, PERA/Health	\$ 473,993	\$ 436,800	\$ 400,148
Total Increase, Inflation	\$ 755,573	\$ 785,711	\$ 803,458
Estimated staffing attrition (Available for raises/new staff)	\$ 200,000	\$ 245,000	\$ 245,000
\$ Available, Raises & PERA for raises	\$ 496,525	\$ 564,031	\$ 618,431
Less: \$ PERA for Raises	\$ (87,357)	\$ (100,190)	\$ (109,853)
\$ Available for Raise only	\$ 409,168	\$ 463,842	\$ 508,578
% of Raise	1.59%	1.78%	1.93%

4. Includes the following estimates for per student funding, number of FTE students, and enrollment growth/(decline):

	2017-18	2018-19	2019-20
Estimated Student Count/FTE	4,747	4,771	4,795
% Student Growth/(Decline)	0.5%	0.5%	0.5%
Estimated Inflation Rate	1.75%	1.75%	1.75%
Estimated Per Student Funding	\$ 7,327.83	\$ 7,456.07	\$ 7,586.55
Total Program Funding (FTE x \$/Student)	\$ 34,785,216	\$ 35,570,927	\$ 36,374,386
Est. Property tax	\$ 3,491,216	\$ 3,491,216	\$ 3,491,216
Est. Specific Ownership for Gen'l	\$ 364,557	\$ 364,557	\$ 364,557
Rescission	\$ (10,500)	\$ (10,500)	\$ (10,500)
Est. Equalization	\$ 30,918,943	\$ 31,704,654	\$ 32,508,113
Total Program Funding (FTE x \$/Student)	\$ 34,008,643	\$ 34,764,216	\$ 35,549,927
Increase between years	\$ 755,573	\$ 785,711	\$ 803,458

5. Assumes annual increase in PERA per year per current schedule, and an 8% funded increase in health insurance per year.
6. Includes a \$25,000 increase in special education salaries per year, plus \$45,000 for one additional teacher due to growth.
7. Excludes shifts in expenditures or the cost to implement additional strategies and goals for the District.
8. Operating Transfers out, changes include the following:

	2016-17	2017-18	2018-19	2019-20
Food Service Fund Fund Transfer	\$ -	\$ 100,000	\$ 244,154	\$ 284,272
Grant Fund Transfers				
(Sequestration/raises)	-	-	-	-
Capital Projects Changes:				
Capital Projects Funding	906,818	906,818	906,818	906,818
Total Fund Transfers	906,818	1,006,818	1,150,972	1,191,090

10. Assuming other non-salary increases, as shown below:

	2017-18	2018-19	2019-20
Utilities, 15/16 Budget = \$1,221,900, 5%	66,095	69,400	72,870
BOCES Estimated 5% increase/year	66,593	66,593	66,593

11. Assumes a minimum \$8 million fund balance, and reducing to \$8 million during 2017-18 through 2019-20.
12. One additional teacher added due to .5% growth in students. Assumes adding additional staff with any growth \$.

Garfield School District RE-2  
Other Funds Forecast  
2016-17 Budget through 2019-20 Forecast  
Dated 6/6/16

Food Service Fund				
	2016 - 2017 Budget	2017 - 2018 Forecast	2018 - 2019 Forecast	2019 - 2020 Forecast
<b>Beginning Fund Balance</b>	\$ 509,219	\$ 302,152	\$ 196,147	\$ 196,147
Total Revenue	1,155,877	1,204,053	1,215,004	1,226,063
Total Expenditures	(1,362,944)	(1,410,058)	(1,459,158)	(1,510,335)
Total Fund Transfers In(out)	-	100,000	244,154	284,272
Change in Fund Balance	(207,067)	(106,005)	-	-
Ending Fund Balance	302,152	196,147	196,147	196,147

ASSUMPTIONS: 1. 5% inflation in food costs; 2. 2.5% raise for staff annually; 3. a 5% increase in benefits annually.

Analysis: Food Service fund revenues will stay about the same, while food costs and employee costs will increase, which will require a reduction in expenses or a transfer in from the general fund starting in 2017-18.

	Grant Fund			Student Activity Fund		
	2016 - 2017 Budget	2017 - 2018 Forecast	2018 - 2019 Forecast	2016 - 2017 Budget	2017 - 2018 Forecast	2018 - 2019 Forecast
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -	\$ 339,177	\$ 339,177	\$ 339,177
Total Revenue	1,655,535	1,375,460	1,355,460	736,585	735,000	735,000
Total Expenditures	(1,655,535)	(1,375,460)	(1,355,460)	(736,585)	(735,000)	(735,000)
Total Fund Transfers In(out)	-	-	-	-	-	-
Change in Fund Balance	-	-	-	-	-	-
Ending Fund Balance	-	-	-	339,177	339,177	339,177

ASSUMPTIONS: 1. Math/Science Federal Title IIB grant complete 2016-17.

Grant Fund Analysis: Anticipate the same level of funding for Federal Grants as 2015-16, except for Math & Science, which is complete as of 6/30/16. The District adds additional grants applied for to the budget after the grant award is given.

ASSUMPTIONS: Forecast prior year, rounded.

Student Activity Analysis: Fundraisers and gate fees have been consistent over the past few years.



Garfield School District RE-2  
Other Funds Forecast  
2016-17 Budget through 2019-20 Forecast  
Dated 6/6/16

	Bond Redemption Fund			Capital Projects Fund		
	2016 - 2017 Budget	2017 - 2018 Forecast	2018 - 2019 Forecast	2019 - 2020 Forecast	2016 - 2017 Budget	2017 - 2018 Forecast
<b>Beginning Fund Balance</b>	\$ 12,117,457	\$ 12,117,457	\$ 12,117,457	\$ 12,117,457	\$ 265,137	\$ 265,137
Total Revenue	8,857,808	8,700,451	8,740,170	8,864,356	906,818	906,818
Total Expenditures	(8,857,808)	(8,700,451)	(8,740,170)	(8,864,356)	(906,818)	(906,818)
Total Fund Transfers In(out)	-	-	-	-	-	-
Change in Fund Balance	-	-	-	-	-	-
Ending Fund Balance	12,117,457	12,117,457	12,117,457	12,117,457	265,137	265,137
ASSUMPTIONS: Uses bond amortization schedule.					ASSUMPTIONS: Keep the same allocation of capital projects each year.	
Bond Redemption Fund Analysis: No additional bond elections are anticipated for the next 3 years					Analysis: Budget cuts are forecasted, which means we will not be able to increase capital projects allocation.	

# *Informational Section*

## ***Garfield Re-2 Summary Narrative, Property Tax Analysis 2016-17 Budget***

The purpose of the information on the next page is to show a comparison of the mill levy rate and property taxes for the past few years and the 2016-17 budget. This gives taxpayers in the District an estimate of what property taxes for the school district could cost for 2016-17. Below are a few terms to be sure to understand before reviewing the next page:

*Market/Actual Value, Taxable Property* – This is the actual value per the assessor's office of all property within the boundaries of Garfield School District Re-2.

*Assessed Value, Taxable Property* – The assessed value of all property within the boundaries of Garfield School District Re-2 per the assessor's office. Assessed value takes into account that residential property is assessed at 7.96% of actual value, and commercial property is assessed at 29% of actual value.

*Property Tax Rate (Mill Levy)* – The rate charged to all taxpayers to determine the amount of property tax owed.

*Cost to Local Taxpayers, per \$100,000 of Actual Value* – The amount of taxes that were paid or are anticipated to be paid per \$100,000 of actual/market value. For example, if you have a \$200,000 residential home, you could expect to pay  $\$180 \times 2 = \$360$  in property taxes for the school district for 2016-17.

**Garfield School District No. Re-2**  
**Property Tax Analysis, 2016-17 Budget**  
**District-wide Property Tax and Mill Levy Rates**

	<b>Actual</b>				<b>2015-16</b>	
	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>Projected</b>	<b>2016-17 Budget</b>	
Market/Actual Value, Taxable Property	\$ 4,468,388,470	\$ 3,406,739,880	\$ 3,465,095,610	\$ 3,904,076,730	\$ 2,342,446,038	
Assessed Value, Taxable Property	\$ 1,551,546,720	\$ 1,111,975,890	\$ 1,200,881,980	\$ 1,229,154,740	\$ 737,492,844	
% Change, Assessed Value	11.6%	-28.3%	8.0%	2.4%	-40.0%	
Total Re-2 Property tax rate (Mill Levy)	13.762	15.477	15.842	15.545	22.673	
% Change in Property tax rate	-6.5%	11.1%	2.3%	-1.9%	31.4%	
Total Property Tax Collections	\$ 22,152,567	\$ 17,621,662	\$ 19,676,572	\$ 19,107,210	\$ 16,721,175	
% Property Tax Collections (NOTE A)	103.7%	102.4%	103.4%	100.0%	100.0%	
<u>Cost to Local Taxpayers, per \$100,000 of actual value:</u>						
Commercial Property	\$ 399	\$ 449	\$ 459	\$ 451	\$ 658	
Residential Property	\$ 110	\$ 123	\$ 126	\$ 124	\$ 180	

NOTE: Residential property is assessed at 7.96%, while commercial property is assessed at 29% of actual value. This analysis includes all property tax collected by Re-2, including the mill for bond repayments, mill levy overrides, abatements, and general operating mill levies.

The assessed value and actual value of property changes dramatically some years, due to the affect of natural gas assessments on our District. About 75% of our assessed valuation is oil and gas assessment, which fluctuates significantly because the price and volume of natural gas vary significantly based upon market conditions at any given time.

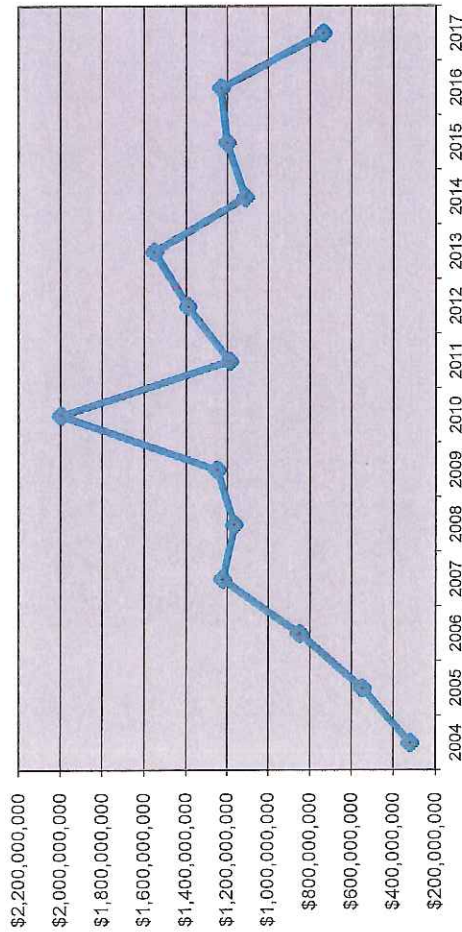
Total property tax collections also vary widely between years because the state requires us to mill 4.7 mills each year for general operations. Since the assessed value has historically changed up to 60% in one year, total property tax collections can also vary significantly. Additionally, the District attempts to reduce the impacts to taxpayers from assessed valuation shifts between years by adjusting its bond repayment property tax rate higher and lower each year, within legal limits, as the assessed valuation (AV) fluctuates. This has had the impact of keeping our mill levy rate more stable than the AV. Using the budgeted 2016-17 assessed valuation, the property tax rate for \$1 million in additional property taxes totals 1.356 mills, which would cost residential property \$10.79 per \$100,000, and commercial property \$39.32 per \$100,000. Actual rates will vary.

**NOTE A:** The reason for higher than 100% collections is due to an oil and gas property tax audit, resulting in delinquent taxes. The anticipated affect of these audits is anticipated to decline in the future, since most of the impact was from audits affecting the 2003 - 2007 property tax collection years.

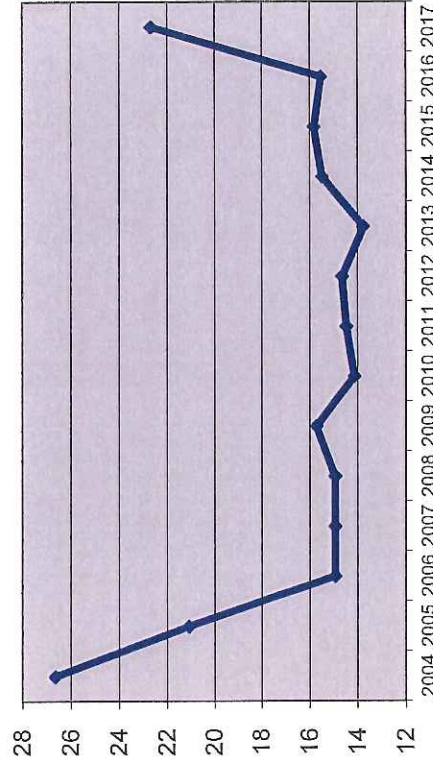
Garfield School District No. Re-2  
Year by Year Comparison, Assessed Valuation Growth & Mills  
2004 - 2017 Collection Years  
4/11/2016

	Collection Year							2017 &
	2004	2009	2012	2013	2014	2015	2016	Projection for 2018 - 20
Assessed Valuation	\$ 321,299,919	\$ 1,246,174,190	\$ 1,390,736,850	\$ 1,551,546,720	\$ 1,111,975,890	\$ 1,200,881,980	\$ 1,229,154,740	\$ 737,492,844
Mills:								
Total Program	15.488	4.700	4.700	4.700	4.700	4.700	4.700	4.700
Abatement	0.001	0.038	0.025	0.082	0.021	0.039	0.094	0.132
Override, 2004	-	2.167	1.928	1.680	2.384	2.230	2.156	3.661
Override, 2006	-	1.284	1.150	0.996	1.412	1.321	1.277	2.170
Bond Redemption	11.151	7.541	6.849	6.304	6.960	7.552	7.318	12.011
TOTAL MILLS	26.640	15.730	14.653	13.762	15.477	15.842	15.545	22.673

Assessed Valuation by Year



Tax Rate by Year



NOTE: Assessed Value(AV) is calculated by the County Assessor. The State of Colorado calculates residential property AV at 7.96% of gross value, business property at 29% of gross value, and oil and gas production at 87.5% of gross value.

NOTE A: 2016-17 includes a 40% budgeted decline in AV per the County Assessor's most recent data due to a decline in oil and gas prices and volume. It is unknown at this point when oil and gas AV will increase.

**Garfield School District No. RE-2**  
**Consolidated Bond Amortization Schedule**  
**Dated 3/25/16**

<i>Fiscal Year</i>	<b>Total Bond Payment by Fiscal Year</b>		
	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2016-17	5,805,000	3,022,808	8,827,808
2017-18	5,825,000	2,845,451	8,670,451
2018-19	6,000,000	2,711,170	8,711,170
2019-20	6,265,000	2,569,356	8,834,356
2020-21	6,420,000	2,371,642	8,791,642
2021-22	6,655,000	2,099,815	8,754,815
2022-23	7,015,000	1,832,476	8,847,476
2023-24	7,250,000	1,557,877	8,807,877
2024-25	7,580,000	1,257,371	8,837,371
2025-26	7,935,000	972,301	8,907,301
2026-27	8,270,000	705,226	8,975,226
2027-28	8,555,000	466,560	9,021,560
2028-29	8,790,000	177,011	8,967,011
Total	<u>\$ 92,365,000</u>	<u>\$ 22,589,064</u>	<u>\$ 114,954,064</u>

*NOTE: The detailed bond amortization schedule can be found under the Bond Redemption Fund information.*

The Bonds being paid back are associated with the 2001 and 2006 Capital Construction elections that were passed by voters.

*The following items were funded with the 2001 and 2006 Bond Construction:*

A new middle school in New Castle (Riverside Middle School);  
 A replacement school in Silt (Cactus Valley Elementary);  
 Major renovations and remodels at Rifle High School;  
 Renovation of Riverside Middle to an Elementary (Elk Creek Elementary);  
 An additional elementary school in Rifle (Highland Elementary School);  
 Mechanical upgrades to Wamsley Elementary;  
 Classroom additions to Coal Ridge High School and Rifle Middle School;  
 Improvements and Expansion of the Transportation facility;  
 Build a new high school (Coal Ridge High School);  
 Renovation and Demolition of Esma Lewis Elementary into Rifle Middle School;  
 Renovation of the Central Office to include a Learning Opportunity Center;  
 Addition of a Support Services building;  
 Other small to mid-sized repairs at other schools.  
 Furnishing and equipment for the above facilities;

## ***Garfield Re-2 Summary Information, School Allocations 2016-17 Budget***

Student count data is a critical part of the budget process, since the student counts by school and by grade determine staffing allocations and non-salary allocation for each school. This summary is intended to assist the reader with understanding the following pages.

*Student Count* – Student count is based upon discussions with principals, statistical data from prior years, and economic data. Student count is the basis for state revenue estimates, as well as staffing and non-salary allocations by school. This information was derived by moving the prior year's student count up by one grade. This methodology results in an anticipated .5% increase in student count compared to last year's actuals.

*Staffing Allocations by School* – Staffing for teachers is reviewed by school, with a student/teacher ratio calculated by grade for the elementary schools. Middle and high schools are also reviewed for comparability in total student/teacher ratios. The target student/teacher maximum ratio is 25:1 at the elementary schools, and 20:1 for kindergarten.

Other staffing is reviewed to assure comparability between schools. Special education staffing is based upon specific student needs at each school. Maintenance staffing is compared in total to national average per square foot.

*Non-Salary Building Allocations* – Non-salary allocations are given as an amount per budgeted student, plus a general building allocation, and fees generated at the school the previous year. Additionally, a specific allocation is given for English Language Learners, preschool, severe needs program, and instrument replacements.



Garfield School District #Re-2  
Fiscal Year 2016-17 Budgeted Pupil Count  
Based upon Oct 1, 2015 Count - Assuming  
Students Move Up One Grade

Description of Students	Highland Elementary		Wamsley Elementary		Graham Mesa Elementary		Cactus Valley Elementary	
	Total Students	FTE	Total Students	FTE	Total Students	FTE	Total Students	FTE
PK - Regular (NOTE A)	1.0	-	4.0	-	3.0	-	9.0	-
PK - Special Ed	11.0	5.5	10.0	5.0	15.0	7.5	9.0	4.5
PK - CPKP	15.0	7.5	14.0	7.0	10.0	5.0	11.0	5.5
Half Day - Kindergarten (at .58 FTE)	73.0	41.9	65.0	37.3	67.0	38.5	88.0	50.9
Grade 1	73.0	73.0	79.0	79.0	67.0	67.0	88.0	88.0
Grade 2	90.0	89.5	51.0	51.0	80.0	80.0	77.0	77.0
Grade 3	77.0	77.0	49.0	49.0	78.0	78.0	91.0	91.0
Grade 4	85.0	85.0	51.0	51.0	79.0	79.0	70.0	70.0
Grade 5								
Grade 6								
Grade 7								
Grade 8								
Grade 9								
Grade 10								
Grade 11								
Grade 12								
<b>Totals</b>	<b>425.0</b>	<b>379.4</b>	<b>323.0</b>	<b>279.3</b>	<b>399.0</b>	<b>355.0</b>	<b>443.0</b>	<b>386.9</b>
2015-16 Original Budget Pupil Count		389.5		256.7		354.5		372.8
+/- 15-16 Bud. vs. 16-17 Budget		(10.1)		22.6		0.5		14.1
2015-16 Actual Pupil Count		392.4		246.3		363.0		385.9
+/- 2015-16 Actual vs. 2016-17 Budget		(13.0)		33.0		(8.0)		1.0
NOTE: Free Lunch Count (Same as FY16)		219		150		170		144
NOTE: Reduced Lunch Count (Same as FY16)		64		49		60		55

Total used for revenue estimates = Students move up one grade, 1.35% vs. FY16 Bud

Building allocations are based upon adding 1 grade to each Oct. 1, 15 pupil K - 8  
Kind. count is used for K and 1st grade, and high school pupil count will increase one grade, less  
estimated attrition at all grades.

Additional State Full-day Kindergarten slots, 28.5 total, were split according to prior year actuals by school.



Garfield School District #Re-2  
Fiscal Year 2016-17 Budgeted Pupil Count  
Based upon Oct 1, 2015 Count - Assuming  
Students Move Up One Grade

Description of Students	Elk Creek Elementary		Kathryn Senor Elementary		Rifle Middle School		Riverside School	
	Total Students	FTE	Total Students	FTE	Total Students	FTE	Total Students	FTE
PK - Regular (NOTE A)	14.0	-	12.0	-				
PK - Special Ed	4.0	2.0	5.0	2.5				
PK - CPKP	9.0	4.5	14.0	7.0				
Half Day - Kindergarten (at .58 FTE)	47.0	26.5	41.0	23.6				
Grade 1	47.0	47.0	41.0	41.0				
Grade 2	50.0	50.0	49.0	49.0				
Grade 3	41.0	41.0	44.0	44.0				
Grade 4	50.0	50.0	54.0	54.0				
Grade 5					201.0	201.0	187.0	187.0
Grade 6					238.0	238.0	169.0	169.0
Grade 7					194.0	194.0	170.0	170.0
Grade 8					203.0	203.0	167.0	167.0
Grade 9								
Grade 10								
Grade 11								
Grade 12								
Totals	262.0	221.0	260.0	221.1	836.0	836.0	693.0	693.0
2015-16 Original Budget Pupil Count	221.3		241.2		807.0		664.0	
+/- 15-16 Bud. vs. 16-17 Budget	(0.3)		(20.1)		29.0		29.0	
2015-16 Actual Pupil Count	221.0		233.1		837.0		662.0	
+/- 2015-16 Actual vs. 2016-17 Budget	-		(12.0)		(1.0)		31.0	
NOTE: Free Lunch Count (Same as FY16)	96		88		387		242	
NOTE: Reduced Lunch Count (Same as FY16)	40		29		114		99	

Total used for revenue estimates = Students move up one grade, 1.35% vs. FY16 Bud

Building allocations are based upon adding 1 grade to each Oct. 1, 15 pupil K - 8  
Kind. count is used for K and 1st grade, and high school pupil count will increase one grade, less estimated attrition at all grades.

Additional State Full-day Kindergarten slots, 28.5 total, were split according to prior year actuals by school.

Garfield School District #Re-2  
Fiscal Year 2016-17 Budgeted Pupil Count  
Based upon Oct 1, 2015 Count - Assuming  
Students Move Up One Grade

6/1/2016

Description of Students	Rifle High School		Coal Ridge		Other Non-District (NOTE B)		Total	
	Total Students	FTE	Total Students	FTE	Total Students	FTE	Total Students	FTE
PK - Regular (NOTE A)					-	-	43.0	-
PK - Special Ed					-	-	54.0	27.0
PK - CPKP					27.0	13.5	100.0	50.0
Half Day - Kindergarten (at .58 FTE)					-	-	381.0	218.7
Grade 1					-	-	395.0	395.0
Grade 2					-	-	397.0	396.5
Grade 3					-	-	380.0	380.0
Grade 4					-	-	389.0	389.0
Grade 5					-	-	388.0	388.0
Grade 6					-	-	407.0	407.0
Grade 7					-	-	364.0	364.0
Grade 8					-	-	370.0	370.0
Grade 9	205.5	205.5	139.0	139.0	8.0	8.0	352.5	352.5
Grade 10	181.0	181.0	120.5	120.5	19.0	19.0	320.5	320.5
Grade 11	193.5	192.5	131.3	131.3	24.0	24.0	348.8	347.8
Grade 12	171.0	171.0	109.3	108.8	38.0	38.0	318.3	317.8
<b>Totals</b>	<b>751.0</b>	<b>750.0</b>	<b>500.0</b>	<b>499.5</b>	<b>116.0</b>	<b>102.5</b>	<b>5,008.0</b>	<b>4,723.7</b>
2015-16 Original Budget Pupil Count	765.5	765.5	510.2	510.2	78.0	78.0	4,660.7	4,660.7
+/- 15-16 Bud. vs. 16-17 Budget	(15.5)	(15.5)	(10.7)	(10.7)	24.5	24.5	% Change	1.4%
2015-16 Actual Pupil Count	732.0	732.0	524.5	524.5	102.5	102.5	4,699.7	4,699.7
+/- 2015-16 Actual vs. 2016-17 Budget	18.0	18.0	(25.0)	(25.0)	-	-	24.0	24.0
							% Change	0.5%
NOTE: Free Lunch Count (Same as FY16)	241	241	140	140	39	39	1,916.0	1,916.0
NOTE: Reduced Lunch Count (Same as FY16)	98	98	67	67	1	1	676.0	676.0

Total used for revenue estimates =

Students move up one grade, 1.35% vs. FY16 Bt

Building allocations are based upon adding 1 grade to each Oct. 1, 15 pupil K - 8

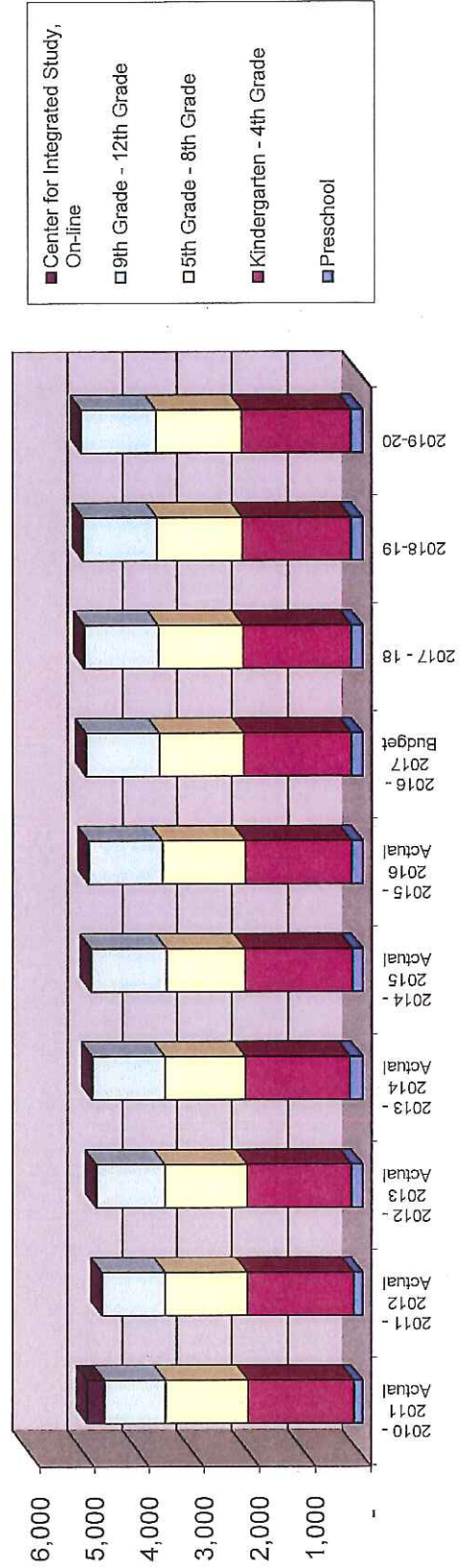
Kind. ct is used for K and 1st grade, &amp; high school pupil count will increase one grade, less estimated attrition at all grades.

**Garfield School District Re-2**  
**Summary of Student Enrollment Trends**  
**Fiscal Year 2016-17 Budget**

	PROJECTED									
	2010 - 2011	2011 - 2012	2012 - 2013	2013 - 2014	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018	2018 - 2019	2019 - 2020
Preschool	Actual	Actual	Actual	Actual	Actual	Actual	Budget			
Kindergarten - 4th Grade	153	157	194	222	180	197	197	198	199	201
5th Grade - 8th Grade	1,906	1,916	1,887	1,890	1,939	1,917	1,942	1,954	1,965	1,977
9th Grade - 12th Grade	1,495	1,488	1,489	1,456	1,421	1,499	1,529	1,538	1,547	1,557
Center for Integrated Study, On-line	1,119	1,156	1,250	1,324	1,376	1,350	1,340	1,348	1,356	1,364
	308	-	-	-	-	-	-	-	-	-
Total Students	4,981	4,717	4,820	4,892	4,916	4,963	5,008	5,038	5,068	5,099
Full-time equivalent (funded) Students	4,805	4,529	4,525	4,629	4,663	4,700	4,724	4,752	4,781	4,809
% Change between Years	1.5%	-5.8%	-0.1%	2.3%	0.7%	0.8%	0.5%	0.6%	0.6%	0.6%
% Change excluding CIS	2.2%	0.7%	-0.1%	2.3%	0.7%	0.8%	0.5%	0.6%	0.6%	0.6%

NOTE: Student Enrollment is based upon October count information for 2009-10 through 2015-16. There are many factors that can impact student count of the District, including the local, state, and national economic environment. Current enrollment trends indicate no decline in student enrollment. Fall enrollment will be monitored carefully to assure adequate classroom staffing. The projection is based upon a .6% in enrollment annually over the next three years. This projection is based upon no increase in natural gas operations in the local economy, with slightly positive indicators elsewhere.

**Total Student Enrollment by Year**



**Garfield School District Re-2**  
**Historical Enrollment Comparison by School**  
**Presented in Full Time Equivalent Students**  
**2012-13 Through 2019-20**

	Actual				2016-17	Enrollment Projections		
	2012-13	2013-14	2014-15	2015-16	Budget	2017-18	2018-19	2019-20
Elementary Schools:								
Highland Elementary	348	368	389	392	379	382	384	386
Graham Mesa Elementary	322	331	369	363	355	357	359	361
Wamsley Elementary	248	255	261	246	279	281	283	284
Cactus Valley Elementary	347	359	359	386	387	389	392	394
Kathryn Senior Elementary	290	278	254	233	221	222	224	225
Elk Creek Elementary	236	249	225	221	221	222	224	225
Early Learning Center (CMC)	10	10	10	14	14	14	14	14
Total Elementary Schools	1,802	1,851	1,866	1,855	1,856	1,867	1,879	1,890
Middle Schools:								
Rifle Middle School	765	774	774	837	836	841	846	851
Riverside Middle School	715	682	647	662	693	697	701	706
Total Middle Schools	1,480	1,456	1,421	1,499	1,529	1,538	1,547	1,557
High Schools:								
Rifle High School	681	721	761	732	750	755	759	764
Coal Ridge High School	513	547	547	525	500	502	506	509
Other Non-District Schools	49	54	68	89	89	90	90	91
Total High Schools	1,243	1,322	1,376	1,346	1,339	1,347	1,355	1,363
Total Enrollment	4,525	4,629	4,663	4,700	4,724	4,752	4,781	4,809

NOTE: Actual Enrollment is based on the October 1 Student count in Colorado, so 2016-17 is based upon Oct 1 enrollment.

Funded students count Kindergarteners at .58 FTE, Special Education and CPP preschoolers at .5, and part-time students based upon the number of classes they are taking. All other preschoolers are not funded.

Enrollment Projections: The .6% increase takes in account the following factors: 1. Economic Indicators, including oil and gas activity (we don't currently anticipate a change affecting enrollment numbers for a few years, so no adjustment has been made for any impact);

2. Class sizes by grade - all class sizes are similar within schools, so no adjustment was needed; 3. Additional housing in a specific area - we don't anticipate any major changes to housing for the next three years; 4. Dropout rates at high schools - these rates have declined, which is a reason for the increase in enrollment, but we expect the rate to stabilize over the next three years.

**Garfield School District Re-2**  
**Student/ Homeroom Teacher Staffing by Grade - Elementary Level**  
**Excluding Specials, English Language Learners, Special Education, & Reading Teachers**  
**2016-17 Budget**  
**Dated 6/4/2016**

	Highland				Graham Mesa				Wamsley				Cactus Valley			
	#	#	Sections	Pupil/Teacher Ratio	#	#	Sections	Pupil/Teacher Ratio	#	#	Sections	Pupil/Teacher Ratio	#	#	Sections	Pupil/Teacher Ratio
Preschool	27.0	2.0	2.0	13.5	28.0	2.0	2.0	14.0	28.0	2.0	2.0	14.0	29.0	2.0	2.0	14.5
1/2 day Kinder (est.)	33.0	2.0	2.0	16.5	35.0	2.0	2.0	17.5	30.0	2.0	2.0	15.0	46.0	2.0	2.0	23.0
Full-day Kinder (est.)	40.0	2.0	2.0	20.0	32.0	2.0	2.0	16.0	35.0	2.0	2.0	17.5	42.0	2.0	2.0	21.0
1st Grade	73.0	4.0	4.0	18.3	67.0	4.0	4.0	16.8	79.0	3.0	3.0	26.3	88.0	4.0	4.0	22.0
2nd Grade	90.0	4.0	4.0	22.5	80.0	4.0	4.0	20.0	51.0	3.0	3.0	17.0	77.0	4.0	4.0	19.3
3rd Grade	77.0	4.0	4.0	19.3	78.0	3.0	3.0	26.0	49.0	3.0	3.0	16.3	91.0	4.0	4.0	22.8
4th Grade	85.0	4.0	4.0	21.3	79.0	3.0	3.0	26.3	51.0	2.0	2.0	25.5	70.0	4.0	4.0	17.5
<b>Total</b>	<b>425.0</b>	<b>22.0</b>	<b>22.0</b>	<b>19.3</b>	<b>399.0</b>	<b>20.0</b>	<b>20.0</b>	<b>20.0</b>	<b>323.0</b>	<b>17.0</b>	<b>17.0</b>	<b>19.0</b>	<b>443.0</b>	<b>22.0</b>	<b>22.0</b>	<b>20.1</b>
<b>2015-16 Budgeted</b>	<b>441.0</b>	<b>22.0</b>	<b>22.0</b>	<b>20.0</b>	<b>399.5</b>	<b>20.0</b>	<b>20.0</b>	<b>20.0</b>	<b>293.5</b>	<b>17.0</b>	<b>17.0</b>	<b>17.3</b>	<b>419.5</b>	<b>22.0</b>	<b>22.0</b>	<b>19.1</b>

	Kathryn Senor				Elk Creek			
	#	#	Sections	Pupil/Teacher Ratio	#	#	Sections	Pupil/Teacher Ratio
Preschool	31.0	2.0	2.0	15.5	27.0	2.0	2.0	13.5
1/2 day Kinder	-	-	-	NA	-	TO KSE	-	NA
Full-day Kinder	41.0	2.0	2.0	20.5	47.0	2.0	2.0	23.5
1st Grade	41.0	3.0	3.0	13.7	47.0	3.0	3.0	15.7
2nd Grade	49.0	2.0	2.0	24.5	50.0	2.0	2.0	25.0
3rd Grade	44.0	3.0	3.0	14.7	41.0	2.0	2.0	20.5
4th Grade	54.0	3.0	3.0	18.0	50.0	2.0	2.0	25.0
<b>Total</b>	<b>260.0</b>	<b>15.0</b>	<b>15.0</b>	<b>17.3</b>	<b>262.0</b>	<b>13.0</b>	<b>13.0</b>	<b>20.2</b>
<b>2015-16 Budgeted</b>	<b>283.5</b>	<b>17.0</b>	<b>17.0</b>	<b>16.7</b>	<b>258.0</b>	<b>13.0</b>	<b>13.0</b>	<b>19.8</b>

**Garfield School District Re-2**  
**Staffing by Grade - Secondary Level (Grades 5 - 12)**  
**2016-17 Budget**  
**Dated June 4, 2016**

**2016-17 Budget Based Upon No Increase Student Ct.**

	Core Classroom Teachers			Specials Teachers (NOTE A)		
	# Classroom Teachers	Bud FY17 Student Ct	Average Pupil/Teacher Ratio	# Specials Teachers	Bud FY17 Student Ct	Average Pupil/Teacher Ratio
Middle School:						
Rifle Middle School	34.5	836.0	24.2	7.0	836.0	119.4
Riverside Middle School	31.3	693.0	22.1	6.8	693.0	101.9
Total, Middle School	65.8	1,529.0	23.2	13.8	1,529.0	110.8
High School Excluding Vocational:						
Rifle High School	30.9	698.3	22.6	7.9	750.0	94.9
Coal Ridge High School	24.2	467.5	19.3	4.2	499.5	118.9
Total Excl. Vocational	55.1	1,165.8	21.1	12.1	1,249.5	103.3
Plus: Vocational (NOTE B)						
Rifle High School	2.5	40.2	16.0			
Coal Ridge High School	1.0	16.0	16.0			
Vocational, HS	3.5	56.2	16.0	N/A	N/A	N/A
TOTAL High School						
Rifle High School	33.4	750.0	22.4	7.9	750.0	94.9
Coal Ridge High School	25.2	499.5	19.8	4.2	499.5	118.9
Total, High School	58.6	1,249.5	21.3	12.1	1,249.5	103.3

**NOTE A: Specials teachers include Art, Music, and Physical Education/Growth and Development/Health teachers.**

**NOTE B: Technology Teachers are also included as specials teachers at the middle school level.**  
**The target student/teacher ratio for Vocational programs totals 16:1 due to lower class size requirements for vocational classes such as drafting.**

**Student Count Calculation, High School Excluding Vocational:**

	Rifle High	Coal Ridge
Total Student Count	750.0	499.5
Less: Vocational Ct Est.	(40.2)	(16.0)
Less: FTE Students in CMC Dual Enrollment	(11.6)	(16)
HS Excl. Vocational	698.3	467.5

112 classes at CRHS and 81 for RHS  
based on 1st semester #s, 4 credit classes.  
7 classes is full-time student

Garfield School District Re-2  
Building Allocation Detail  
Fiscal Year 2016-17 ALLOCATIONS

6/4/2016

Per Student Allocation	Flat Rate Allocation		Alloc. Before Fees	Plus: Activity & Other Fees	Plus: ELL/PreK/ SN/ Instruments	Total Allocation
	General	Transportation				
\$ 45,326	\$ 2,800	\$ 1,000	\$ 49,126	\$ -	4,717	\$ 53,843
61,571	2,800	1,000	65,371	111	5,961	71,443
57,611	2,800	1,000	61,411	163	4,331	65,905
62,788	2,800	1,000	66,588	295	3,888	70,771
35,865	4,300	1,000	41,165	25	3,473	44,663
35,881	4,300	1,000	41,181	59	3,180	44,420
<b>299,043</b>	<b>19,800</b>	<b>6,000</b>	<b>324,843</b>	<b>653</b>	<b>25,549</b>	<b>351,045</b>
<b>Middle School:</b>						
Rifle Middle School	1,000	3,900	166,385	15,404	5,854	187,643
Riverside	1,000	3,900	138,762	13,370	4,417	156,549
<b>TOTAL MIDDLE SCHOOL</b>	<b>2,000</b>	<b>7,800</b>	<b>305,147</b>	<b>28,774</b>	<b>10,270</b>	<b>344,191</b>
<b>High School:</b>						
Rifle High School	1,000	29,500	265,483	25,524	4,973	295,979
Coal Ridge	1,000	29,500	186,998	31,208	2,708	220,914
<b>TOTAL HIGH SCHOOL</b>	<b>2,000</b>	<b>59,000</b>	<b>452,481</b>	<b>56,732</b>	<b>7,681</b>	<b>516,893</b>
<b>\$ 985,871</b>	<b>\$ 23,800</b>	<b>\$ 72,800</b>	<b>\$ 1,082,471</b>	<b>86,159</b>	<b>43,500</b>	<b>1,212,130</b>
				Plus: Raising a Reader pk		
				Total Allocation		
				<b>4,800</b>		
				<b>1,216,930</b>		

2016-17 Original Budget			2016-17 Per Student Allocation			2015-16 Bud Student Ct.		
Total Pupil Count	Funded Pupil Count		Per Student Allocation			Total Pupil Count	Funded Pupil Count	
<b>Elementary: K - 4</b>			<b>Grades K - 4</b>			<b>Elementary: K - 4</b>		
Wamsley	323.0	279.3	162.29			Wamsley	293.5	256.7
Highland	425.0	379.4	193.16			Highland	441.0	389.5
Graham Mesa	399.0	355.0	313.31			Graham Mesa	399.5	354.5
Cactus Valley	443.0	386.9				Cactus Valley	419.5	372.8
Elk Creek	262.0	221.0				Elk Creek	258.0	221.3
Kathryn Senior	260.0	221.1				Kathryn Senior	283.5	241.2
<b>TOTAL ELEMENTARY</b>	<b>2,112.0</b>	<b>1,842.7</b>				<b>ELEMENTARY</b>	<b>2,095.0</b>	<b>1,836.0</b>
<b>Middle School: 5-8</b>			<b>Grades 5 - 8</b>			<b>Middle School: 5-8</b>		
Rifle Middle School	836.0	836.0				Rifle Middle Schc	807.0	807.0
Riverside Middle	693.0	693.0				Riverside Middle	664.0	664.0
<b>TOTAL MIDDLE SCHOOL</b>	<b>1,529.0</b>	<b>1,529.0</b>				<b>MIDDLE</b>	<b>1,471.0</b>	<b>1,471.0</b>
<b>High School: 9-12</b>			<b>High School</b>			<b>High School: 9-12</b>		
Rifle High School	751.0	750.0				Rifle High School	765.5	765.5
Coal Ridge	500.0	499.5				Coal Ridge	510.3	510.3
<b>TOTAL HIGH SCHOOL</b>	<b>1,251.0</b>	<b>1,249.5</b>				<b>HIGH SCHOOL</b>	<b>1,275.8</b>	<b>1,275.8</b>
<b>TOTAL PUPIL COUNT</b>	<b>4,892.0</b>	<b>4,621.2</b>				<b>TOT PUPIL CT</b>	<b>4,841.8</b>	<b>4,582.8</b>

Textbook adoptions, including math journals, are budgeted at the district level.  
EXCLUDES GRANTS.

**Garfield School District Re-2**  
**Building Allocations - Other**  
**REQUIRED TO BE USED IN PROGRAM**  
**Fiscal Year 2016-17 ALLOCATIONS**

	FY16 ELL Students by School	ELL Alloc., ELL	% Allocation	ELL Alloc. By School	Severe Needs/ Transition	PreK	Instruments	Total required set-asides	NOTE: Total Allocation
<b><u>Elementary:</u></b>									
Wamsley	108		12.1%	\$ 2,317	\$ 400	\$ 2,000	\$ -	\$ 4,717	\$ 53,843
Highland	166		18.5%	3,561	400	2,000	-	5,961	71,443
Graham Mesa	90		10.1%	1,931	400	2,000	-	4,331	65,905
Cactus Valley	88		9.8%	1,888	-	2,000	-	3,888	70,771
Elk Creek Elementary	50		5.6%	1,073	400	2,000	-	3,473	44,663
Kathryn Senior	55		6.1%	1,180	-	2,000	-	3,180	44,420
Raising a Reader					-	4,800	-	4,800	4,800
<b>TOTAL ELEMENTARY</b>	<b>557</b>		<b>62.2%</b>	<b>11,949</b>	<b>1,600</b>	<b>16,800</b>	<b>-</b>	<b>30,349</b>	<b>355,845</b>
<b><u>Middle School:</u></b>									
Rifle Middle School	161		18.0%	3,454	400	-	2,000	5,854	187,643
Riverside	94		10.5%	2,017	400	-	2,000	4,417	156,549
<b>TOTAL MIDDLE SCHOOL</b>	<b>255</b>		<b>28.5%</b>	<b>5,470</b>	<b>800</b>	<b>-</b>	<b>4,000</b>	<b>10,270</b>	<b>344,191</b>
<b><u>High School:</u></b>									
Rifle High School	50		5.6%	1,073	1,900	-	2,000	4,973	295,979
Coal Ridge	33		3.7%	708	-	-	2,000	2,708	220,914
<b>TOTAL HIGH SCHOOL</b>	<b>83</b>		<b>9.3%</b>	<b>1,781</b>	<b>1,900</b>	<b>-</b>	<b>4,000</b>	<b>7,681</b>	<b>516,893</b>
<b>TOTAL ALLOCATION</b>	<b>895</b>	<b>19,200</b>	<b>100.0%</b>	<b>\$ 19,200</b>	<b>\$ 4,300</b>	<b>\$ 16,800</b>	<b>\$ 8,000</b>	<b>\$ 48,300</b>	<b>\$ 1,216,930</b>
						<b>Raising a reader</b>		<b>\$ (4,800)</b>	
						<b>Total Excl. Raising</b>		<b>\$ 43,500</b>	



**Garfield School District Re-2  
Building Allocation Summary  
Fiscal Year 2016-17 Budget vs. 2015-16 Original Budget Allocations**

	<b>2015-16 Budget</b>	<b>2016-17 Budget</b>	<b>2016-17 Budget vs. 2015-16 Budget</b>
<b>Elementary: K - 4</b>			
Wamsley	\$ 49,660	\$ 53,843	\$ 4,183
Highland	72,837	71,443	(1,394)
Graham Mesa	66,345	65,905	(440)
Cactus Valley	68,810	70,771	1,961
Elk Creek Elementary	45,154	44,663	(491)
Kathryn Senor	46,397	44,420	(1,977)
Raising a Reader	4,800	4,800	-
<b>TOTAL ELEMENTARY</b>	<b>354,004</b>	<b>355,845</b>	<b>1,841</b>
<b>Middle School: 5-8</b>			
Rifle Middle School	184,793	187,643	2,850
Riverside Middle School	151,538	156,549	5,011
<b>TOTAL MIDDLE SCHOOL</b>	<b>336,331</b>	<b>344,191</b>	<b>7,861</b>
<b>High School: 9-12</b>			
Rifle High School	306,288	295,979	(10,309)
Coal Ridge	225,365	220,914	(4,450)
<b>TOTAL HIGH SCHOOL</b>	<b>531,653</b>	<b>516,893</b>	<b>(14,759)</b>
<b>TOTAL</b>	<b>\$ 1,221,987</b>	<b>\$ 1,216,930</b>	<b>\$ (5,057)</b>

**Garfield School District Re-2**  
**Total Staffing Allocations by School, Including Grants**  
**Presented in Full-Time Equivalents (FTEs)**  
**2016-17 Budget**  
**Dated 6/2/16**

**Certified Teachers:**

	Classroom Teachers	Specials Teachers	rti/Reading	SFA Teacher	ELL Teacher	SPED Teacher	Severe Needs Teacher	Principal/Asst. Princ.	Deans/Athl. Dir.	Academic Coach/IB	Building Tech Coord.	Counseling/Psych.	Total	Students	Student/Certified
Highland	20.3	2.3	-	1.0	1.0	1.0	1.0	1.0	-	1.0	0.7	1.0	30.24	425.00	14.1
Graham Mesa	19.3	2.0	-	1.0	0.5	1.0	0.8	1.0	-	1.0	0.7	1.0	28.24	399.00	14.1
Wamsley	15.3	2.3	-	1.0	1.0	1.0	1.0	1.0	-	1.0	0.7	1.0	25.24	323.00	12.8
Cactus Valley	20.3	2.3	-	1.0	1.0	1.0	-	1.0	-	1.0	0.6	1.0	29.16	443.00	15.2
Kathryn Senior	13.8	2.3	-	1.0	1.0	1.0	-	1.0	-	1.0	0.6	1.0	22.64	260.00	11.5
Elk Creek	12.3	2.3	-	1.0	-	1.0	1.0	1.0	-	1.0	0.6	1.0	21.18	262.00	12.4
Rifle Middle	34.5	7.0	-	-	2.0	5.0	1.0	3.0	1.13	3.1	0.7	1.6	58.96	836.00	14.2
Riverside	31.3	6.8	-	-	0.5	2.0	1.0	3.0	-	2.6	0.6	2.1	49.79	693.00	13.9
Rifle High	33.4	7.9	-	-	0.3	2.0	1.0	3.0	0.65	0.4	0.7	2.1	51.35	751.00	14.6
Coal Ridge High	24.2	4.2	-	-	1.2	2.0	-	2.0	1.00	-	0.6	2.1	37.29	500.00	13.4
District-wide SN	-	-	-	-	-	-	12.4	-	-	-	-	-	12.40	N/A	N/A
Central Office	1.0	-	-	-	-	-	-	-	-	-	0.5	-	1.46	N/A	N/A
<b>TOTALS</b>	<b>225.3</b>	<b>39.1</b>	<b>-</b>	<b>6.2</b>	<b>8.5</b>	<b>17.0</b>	<b>19.2</b>	<b>17.0</b>	<b>2.8</b>	<b>12.2</b>	<b>6.6</b>	<b>14.1</b>	<b>368.0</b>		

**Classified Employees:**

	General Ed. Paras	Preschool Paras	ELL Paras	Library Clerks	Building Secs	Nurses/Health Clerks	Directors	Maint./Grounds	Custodians/Bus Drivers	Other Classified	Total Classified before 1-1 Special Ed. Paras	1 - 1 Special Education Paras	Severe Needs Paras	Total Classified Staff	Total, ALL Staff
Highland	6.2	1.7	1.0	1.0	2.0	1.3	-	1.1	6.0	-	20.21	5.8	2.4	28.38	58.62
Graham Mesa	5.2	1.7	1.0	1.0	2.0	1.3	-	1.2	6.0	-	19.29	4.7	3.7	27.62	55.86
Wamsley	3.0	1.7	1.0	1.0	2.0	1.3	-	1.0	4.8	-	15.68	1.8	2.3	19.70	44.94
Cactus Valley	3.9	1.7	0.9	1.0	2.0	1.4	-	1.2	6.2	-	18.21	0.8	0.7	19.70	48.86
Kathryn Senior	2.9	1.7	0.8	1.0	2.0	1.4	-	1.1	4.4	-	15.11	-	1.9	17.04	39.68
Elk Creek	5.4	1.7	1.0	1.0	2.0	1.4	-	1.3	4.9	-	18.59	3.3	3.0	24.86	46.04
Rifle Middle	4.7	-	1.0	1.0	4.0	1.3	-	2.1	12.5	-	26.60	7.0	3.6	37.21	96.17
Riverside	1.6	-	1.0	1.0	3.0	1.4	-	1.5	9.8	-	19.18	3.9	2.2	25.23	75.02
Rifle High	0.5	-	-	1.0	5.6	1.3	-	3.2	14.1	-	25.72	8.9	3.0	37.64	88.99
Coal Ridge High	0.2	-	-	1.0	3.9	1.4	-	2.3	9.8	-	18.54	-	2.0	20.54	57.83
District-wide SN	-	-	-	-	2.8	-	-	-	-	-	2.78	-	-	2.78	15.18
Maintenance	-	-	-	-	2.0	-	1.0	1.4	3.1	-	7.49	-	-	7.49	7.49
Transportation	-	-	-	-	1.0	-	1.0	-	-	4.5	6.50	-	0.38	6.88	6.88
Central Office	5.3	-	-	-	8.5	1.0	9.0	-	-	-	23.75	-	-	23.75	25.21
Food Service	-	-	-	-	-	-	1.0	0.8	-	25.2	27.00	-	-	27.00	27.00
<b>TOTALS</b>	<b>38.8</b>	<b>10.1</b>	<b>7.7</b>	<b>10.0</b>	<b>42.6</b>	<b>14.0</b>	<b>12.0</b>	<b>18.2</b>	<b>81.6</b>	<b>29.7</b>	<b>264.7</b>	<b>36.1</b>	<b>25.1</b>	<b>325.8</b>	<b>693.77</b>

**Garfield School District No. RE-2  
Personnel Resource Allocations  
For All Funds  
In Full Time Equivalents (FTE's)  
2011-12 Through 2016-17 Budget  
Dated 6/4/16**

	2011-12 Actual				2012-13 Actual			
	Classroom Teachers	Other Certified Positions	Classified (Instr. & Suppt.)	Total	Classroom Teachers	Other Certified Positions	Classified (Instr. & Suppt.)	Total
Highland Elementary	25.3	3.6	19.2	48.1	25.2	3.3	17.1	45.6
Graham Mesa Elementary	22.0	3.3	18.7	44.0	22.5	3.3	17.7	43.5
Wamsley Elementary	18.8	2.8	8.4	30.0	18.7	2.8	10.6	32.1
Cactus Valley Elementary	25.2	3.4	11.6	40.2	24.2	3.2	11.1	38.5
Kathryn Senior Elementary	21.3	3.3	10.1	34.7	21.3	2.7	10.1	34.1
Elk Creek Elementary	19.3	3.4	15.8	38.5	19.8	3.2	15.2	38.2
Rifle Middle School	44.5	6.2	14.9	65.6	44.9	7.0	14.9	66.8
Riverside Middle School	42.0	6.9	15.0	63.9	42.0	6.7	17.6	66.3
Rifle High School	39.3	6.6	15.9	61.8	40.3	7.5	17.7	65.5
Coal Ridge High School	28.9	5.8	10.3	45.0	29.1	5.6	8.9	43.6
Central Office/Other	1.0	3.0	22.2	26.2	2.0	4.9	20.9	27.8
District-Wide Special Education	-	-	-	-	11.3	-	2.8	14.1
Maintenance	-	-	59.5	59.5	-	-	58.6	58.6
Transportation	-	-	46.4	46.4	-	-	45.3	45.3
Food Service	-	-	30.1	30.1	-	-	29.3	29.3
<b>Total</b>	<b>287.6</b>	<b>48.2</b>	<b>298.0</b>	<b>633.8</b>	<b>301.3</b>	<b>50.2</b>	<b>297.8</b>	<b>649.3</b>

NOTE: District-wide special education was staffed by the BOCES until 2012-13, and Severe Needs was staffed by the BOCES until 2011-12. The Severe Needs staff includes 6 teachers and 27.1 paraprofessionals. The District-wide special education staff includes 11.3 teachers and 2.8 classified staff.

**Garfield School District No. RE-2  
Personnel Resource Allocations  
For All Funds  
In Full Time Equivalents (FTE's)  
2011-12 Through 2016-17 Budget  
Dated 6/4/16**

	2013-14 Actual				2014-15			
	Classroom Teachers	Other Certified Positions	Classified (Instr. & Suppt.)	Total	Classroom Teachers	Other Certified Positions	Classified (Instr. & Suppt.)	Total
Highland Elementary	25.2	3.3	17.1	45.6	26.2	3.3	18.0	47.5
Graham Mesa Elementary	23.5	3.3	19.6	46.4	24.8	3.3	19.2	47.3
Wamsley Elementary	20.7	2.8	9.8	33.3	20.3	3.2	10.2	33.7
Cactus Valley Elementary	23.2	3.2	11.3	37.7	24.2	3.2	11.7	39.1
Kathryn Senor Elementary	21.3	2.7	10.5	34.5	20.8	3.2	10.6	34.6
Elk Creek Elementary	19.3	3.2	17.6	40.1	19.3	3.2	15.0	37.5
Rifle Middle School	45.4	6.4	16.6	68.4	44.0	7.5	18.7	70.2
Riverside Middle School	42.5	6.7	15.8	65.0	41.5	7.7	16.5	65.7
Rifle High School	41.0	7.2	17.8	66.0	43.5	6.3	20.1	69.9
Coal Ridge High School	29.4	5.6	9.1	44.1	30.5	6.6	9.1	46.2
Central Office/Other	4.1	3.0	24.4	31.5	3.1	2.6	24.4	30.1
District-Wide Special Education	11.2	-	2.8	14.0	11.4	-	2.8	14.2
Maintenance	-	-	58.6	58.6	-	-	58.6	58.6
Transportation	-	-	46.8	46.8	-	-	47.2	47.2
Food Service	-	-	28.2	28.2	-	-	28.2	28.2
<b>Total</b>	<b>306.8</b>	<b>47.3</b>	<b>305.9</b>	<b>660.0</b>	<b>309.6</b>	<b>50.1</b>	<b>310.2</b>	<b>670.0</b>

**Garfield School District No. RE-2  
Personnel Resource Allocations  
For All Funds  
In Full Time Equivalents (FTE's)  
2011-12 Through 2016-17 Budget  
Dated 6/4/16**

	2015-16				2016-17 Budget (NOTE A)			
	Classroom Teachers	Other Certified Positions	Classified (Instr. & Suppt.)	Total	Classroom Teachers	Other Certified Positions	Classified (Instr. & Suppt.)	Total
Highland Elementary	26.8	3.2	19.8	49.8	26.6	3.7	28.3	58.6
Graham Mesa Elementary	25.1	3.3	18.5	46.9	24.6	3.7	27.6	55.9
Wamsley Elementary	18.8	3.2	11.2	33.2	21.6	3.7	19.6	44.9
Cactus Valley Elementary	25.2	3.2	10.9	39.3	25.6	3.6	19.7	48.9
Kathryn Senor Elementary	19.8	3.2	11.5	34.5	19.1	3.6	17.0	39.7
Elk Creek Elementary	17.3	3.2	19.4	39.9	17.6	3.6	24.8	46.0
Rifle Middle School	47.2	7.4	18.0	72.6	49.5	9.5	37.1	96.1
Riverside Middle School	41.3	7.4	17.5	66.2	41.6	8.3	25.1	75.0
Rifle High School	43.9	6.1	19.0	69.0	44.6	6.9	37.5	89.0
Coal Ridge High School	30.2	6.3	8.1	44.6	31.6	5.7	20.5	57.8
Central Office/Other	7.4	-	25.2	32.6	1.0	0.5	23.7	25.2
District-Wide Special Education	12.5	-	2.8	15.3	12.4	-	2.8	15.2
Maintenance	-	-	58.9	58.9	-	-	7.5	7.5
Transportation	-	-	45.5	45.5	-	-	6.9	6.9
Food Service	-	-	28.4	28.4	-	-	27.0	27.0
<b>Total</b>	<b>315.5</b>	<b>46.5</b>	<b>314.7</b>	<b>676.7</b>	<b>315.8</b>	<b>52.8</b>	<b>325.2</b>	<b>693.8</b>

**NOTE A:** For 2016-17, maintenance and transportation were broken out by school. The previous years have maintenance and transportation listed as totals district-wide.

**Garfield School District No. Re-2  
Performance Measures  
For the 2016-17 Budget**

	2013-14				2014-15				2015-16			
	Free and Reduced Count	Total Student Count	% Free/ Reduced		Free and Reduced Count	Total Student Count	% Free/ Reduced		Free and Reduced Count	Total Student Count	% Free/ Reduced	
Highland Elementary	267	414	64.5%		281	436	64.4%		283	432	65.5%	
Graham Mesa Elementary	203	376	54.0%		223	411	54.3%		230	402	57.2%	
Wamsley Elementary	210	285	73.7%		219	295	74.2%		199	290	68.6%	
Cactus Valley Elementary	215	413	52.1%		189	402	47.0%		199	440	45.2%	
Kathryn Senor Elementary	138	320	43.1%		130	296	43.9%		117	270	43.3%	
Elk Creek Elementary	157	284	55.3%		142	259	54.8%		136	253	53.8%	
Rifle Middle School	482	774	62.3%		472	774	61.0%		501	837	59.9%	
Riverside Middle School	316	682	46.3%		310	647	47.9%		341	662	51.5%	
Rifle High School	351	722	48.6%		365	761	48.0%		339	734	46.2%	
Coal Ridge High School	227	548	41.4%		224	547	41.0%		207	527	39.3%	
Other Out-of-District	16	54	29.6%		23	88	26.1%		40	116	34.5%	
<b>Total</b>	<b>2,582</b>	<b>4,872</b>	<b>53.0%</b>		<b>2,578</b>	<b>4,916</b>	<b>52.4%</b>		<b>2,592</b>	<b>4,963</b>	<b>52.2%</b>	

**Drop-out Rates, Garfield Re-2:**

	Rate	# Students				2014-15
2010-11	5.20%	136		English Language Arts, Re-2		32%
2011-12	3.50%	82		English Language Arts, Colorado		40%
2012-13	1.10%	25		Math, Re-2		19%
2013-14	1.30%	30		Math, Colorado		29%

**Standardized Test Scores (CMAS) (NOTE A):**

**NOTE A: State standardized test scores started in 2014-15 for the new CMAS (Colorado Measure of Academic Success). The scores include grades 3 - 8, since the refusal rate to take the test was high at the high schools, which makes the data irrelevant.**

## ***Garfield School District No. Re-2***

### ***Glossary of Terms***

This Glossary of Terms is available to improve understanding of common terms found throughout this document.

**Abatement:** A cancellation of all or a part of a tax levy imposed by a government.

**Accrual Basis:** This is a basis of accounting that records revenue and expenses when earned or incurred, regardless of when the cash is received or the payment is made.

**Actual/Market Value of Property:** The value of property as determined by the Garfield County Assessor.

**Amendment 23:** Amendment 23 was a constitutional change passed by Colorado voters in 2000. Amendment 23 requires K-12 education spending to increase at inflation plus 1% from 2001-2011, and then by inflation starting in 2012. The intent of the amendment was to get schools back to inflation-adjusted funding as of 1989, and to reverse a decade of budget cuts during the 1990s.

**Appropriation:** Funds authorized by the Board of Education for the purchase of goods or services. An appropriation for the District lapses at the end of the fiscal year.

**Assessed Valuation:** A percentage set by state law for each type of property, residential, commercial, etc. multiplied by the actual value of the property set by Garfield County Assessors.

**Balanced Scorecard:** A strategy-based framework for budgeting. The Balanced Scorecard starts with an organization setting the mission, vision, and goals. A strategy map is then created with Performance Measures to create a plan to achieve goals, with accountability.

**Benefits:** Expenses paid for employees, including PERA, Health, Dental, Medicare, and unemployment.

**Board of Education:** An elected body of 5 individuals, created according to state law, which represent different geographical areas within the District's boundaries.

**BOCES:** Abbreviation for Board of Cooperative Education Services. This is the type of entity that small to mid-sized school districts use for certain low incident special education services. Thirteen school districts participate in the Mountain BOCES, which is the BOCES that includes Re-2.

**Bonded Debt:** An obligation of the District that resulted from issuing General Obligation Bonds, either for construction projects or other General Obligation Bond Refundings.

**Capital Outlay:** An outlay for equipment or other assets with a life of more than one year. The District capitalizes, depreciates, and maintains financial records for those assets with an initial cost of over \$5,000 per asset.

**Categorical Program Funding:** Funding sources that are from the State of Colorado that are part of the School Finance Act funding approved by the legislature. Examples of this type of funding include ELPA, Transportation, and Read Act funding, amongst other sources.

**Collaborative Solutions:** Re-2's negotiation group that includes administrators, teachers, and classified staff who make recommendations for salary, benefit, and working conditions to the Superintendent and the Board of Education.

**Colorado Measure of Academic Success (CMAS):** The new state assessment for students that is currently in the process of being implemented. The first results of CMAS testing will be available in the fall of 2015.

**Component Unit:** A legally separate organization for which the elected officials of the primary government are financially accountable. (SOURCE: GASB Definition)

**DAC, District Accountability Committee:** This is a committee that meets regularly during the school year, which is comprised of administration, parents, board members, and other community members.

**ELPA (English Language Proficiency Act):** A Colorado state revenue source that is categorical program funding used specifically for students who are english language learners.

**Fiduciary Fund:** This is a type of fund that the District is holding in trust for another entity. An example of this type of fund is the Pupil Agency Fund, which represents fundraisers ran through our internal parent organizations.

**Fund:** A self-balancing set of accounts that include assets, liabilities, fund equity, revenues, and expenditures.

**Fund Balance:** This is the amount of monies that is remaining after all liabilities are accounted for. The fund balance must be available for cash flow fluctuations during the year and emergencies. The percentage of fund balance compared to expenses for a fund is one important measure of the current financial health of the fund. Each fund has its own fund balance.

**GAAP:** Abbreviation for Generally Accepted Accounting Principles. These are a conglomerate of the uniform minimum requirements for financial reporting and accounting, and define accepted accounting practice.



**Government Accounting Standards Board (GASB):** An organization funded by the Financial Accounting Foundation, whose purpose is to update accounting standards for state and local governments for Generally Accepted Accounting Principles (GAAP). These standards have the purpose of improving the readability of state and local government financial statements to users.

**Governmental Fund:** A fund within the school district that applies to the general operations of the District, and is not based upon earning a profit. The three fund types used by State and Local Governments are: Governmental, Proprietary, and Fiduciary.

**IDEA:** Abbreviation for Individuals with Disabilities Education Act. Federal funding for special education.

**IB (International Baccalaureate) Program:** A program that is run at Rifle High School, which holds an international standard of curriculum that helps the students who participate in the program to prepare for college rigor.

**Measurement Basis:** Defines the nature of accounting methodology used, whether it is cash basis, accrual basis, or modified accrual basis.

**Mill Levy Rate:** The measurement of property tax due that reflects  $1/1000^{\text{th}}$  of a dollar. The mill X assessed valuation = Property tax owed from taxpayers. The school district sets its mill each year in December.

**Modified Accrual Basis:** A measurement basis of accounting used by government agencies that combines accrual-basis accounting with cash-basis accounting. Modified accrual accounting recognizes revenues when they become available and measurable and, mostly recognizes expenditures when liabilities are incurred.

**Negative Factor:** A factor that the state legislature added in to the state education funding formula that significantly reduces the amount of funding for K-12 public schools.

**PARCC:** The Partnership for Assessment of Readiness for College and Careers (PARCC) is a group of states working together to develop a set of assessments that measure whether students are on track to be successful in college and their careers. These computer-based K–12 assessments give stakeholders information to track student learning and for expected success after high school. PARCC assessments are based upon the new Common Core standards. The previous assessment used was CSAP (Colorado Student Assessment Program) and then TCAP (Transitional Colorado Assessment Program).

**PERA:** Abbreviation for Public Employee Retirement Association of Colorado. This is the public pension fund for most state and school employees of Colorado. The District pays a percentage of salaries to PERA.

**Property Tax:** Taxes received by Garfield County that are distributed to public entities based upon the legally set mill levy rate for each public entity.

**Proprietary Fund:** A fund whose purpose is to make a profit or break-even. There are no proprietary funds operated by Garfield Re-2.

**Public School Finance Act of 1994:** A formula passed in 1994 and currently used to determine state and local funding amounts for the state's 178 school districts and the Charter School Institute. Total Program is a term used to describe the total amount of money each school district receives under the School Finance Act.

**Purchased Services:** Payment for services provided by businesses or individuals that are not employees of the District, including restaurants, consultants, and travel.

**Read Act:** State of Colorado Categorical Program Funding that is used for students who have low reading scores.

**Recurring:** Refers to a revenue, expense, or deficit that is expected to continue year after year.

**Restricted Fund Balance:** A fund balance that is required by state law, board policy, or board action to be used for a specific purpose.

**School Finance Act:** An act passed by the State of Colorado in 1994 that created a school district funding formula state-wide to help equalize funding at that time. This funding formula is still used to date.

**Supplemental Budget:** A budget approved by the Board of Education after the original budget has been passed for that year.

**SB191:** Colorado Senate Bill 191 passed by the Colorado Legislature. This bill has created a specific framework for evaluations of teachers in Colorado.

**Total Program Funding:** A term to describe the total funding received by a school district under the School Finance Act.

**Unassigned Fund Balance:** A fund balance that is not assigned for any purpose, and therefore could be appropriated for use that meets the requirements of the fund.

**Wellspring Program:** A program that used to be run by the BOCES that will be run by Garfield Re-2 starting in the 2016-17 school year. This program services middle school students who are at-risk due to behavioral issues.

**WGEA:** Abbreviation for Western Garfield Education Association. This is the staff negotiations association.

**Yampah Mountain High School:** This is a high school located in Glenwood Springs, Colorado, that is run by the BOCES. This high school assists students who may need a different education structure than a regular high school for various reasons.

# FY2016-17 SUMMARY BUDGET

SCHOOL DISTRICT: Note if Adopted or Revised Budget, and the date of Board Resolution.	DISTRICT CODE	10 General Fund FY2016-2017 Budget	21 Food Service FY2016-2017 Budget	22 Governmental Designated Grants Fund FY2016-2017 Budget	23 Pupil Activity FY2016-2017 Budget	31 Bond Redemption FY2016-2017 Budget	43 Capital Reserve Capital Projects FY2016-2017 Budget	74 Pupil Activity Agency FY2016-2017 Budget	TOTAL FY2016-2017 Budget
Budgeted Pupil Count BEGINNING FUND BALANCE (Includes ALL Reserves)	4,724.0								
REVENUES	Object/ Source								
Local Sources	1000 - 1999	10,942,925.00	509,219.00	0.00	339,177.00	12,117,457.00	265,137.00	41,115.00	24,215,030.00
Intermediate Sources	2000 - 2999	9,664,831.00	253,886.00	558,757.00	736,585.00	8,857,808.00	0.00	123,575.00	20,195,442.00
State Sources	3000 - 3999	151,000.00	0.00	0.00	0.00	0.00	0.00	0.00	151,000.00
Federal Sources	4000 - 4999	31,997,535.00	27,971.00	0.00	0.00	0.00	0.00	0.00	32,025,506.00
		1,053,947.00	874,020.00	1,096,787.00	0.00	0.00	0.00	0.00	3,024,754.00
TOTAL REVENUES		42,867,313.00	1,155,877.00	1,655,544.00	736,585.00	8,857,808.00	0.00	123,575.00	55,996,702.00
TOTAL BEGINNING FUND BALANCE & REVENUES		53,810,238.00	1,665,096.00	1,655,544.00	1,075,762.00	20,975,265.00	265,137.00	164,690.00	79,611,732.00
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300	(906,818.00)	0.00	0.00	0.00	0.00	906,818.00	0.00	0.00
Other Sources	5100,5400, 5500,5900, 5990, 5991	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		52,903,420.00	1,665,096.00	1,655,544.00	1,075,762.00	20,975,265.00	1,171,955.00	164,690.00	79,611,732.00
EXPENDITURES									
Instruction - Program 0010 to 2099									
Salaries	0100	16,914,025.00	0.00	174,907.00	7,300.00	0.00	0.00	0.00	17,096,232.00
Employee Benefits	0200	6,317,786.00	0.00	77,587.00	1,450.00	0.00	0.00	0.00	6,396,823.00
Purchased Services	0300,0400, 0500	1,349,611.00	0.00	171,645.00	345,277.00	0.00	0.00	0.00	1,866,533.00
Supplies and Materials	0600	764,805.00	0.00	110,994.00	263,048.00	0.00	0.00	0.00	1,138,847.00
Property	0700	292,956.00	0.00	25,277.00	14,600.00	0.00	0.00	0.00	332,833.00
Other	0800, 0900	145,419.00	0.00	20,000.00	52,410.00	0.00	0.00	0.00	217,829.00
Total Instruction		25,784,602.00	0.00	580,410.00	664,085.00	0.00	0.00	0.00	27,049,097.00



# FY2016-17 SUMMARY BUDGET

SCHOOL DISTRICT: Note if Adopted or Revised Budget, and the date of Board Resolution.	DISTRICT CODE 1195	10 General Fund FY2016-2017 Budget	21 Food Service FY2016-2017 Budget	22 Governmental Designated Grants Fund FY2016-2017 Budget	23 Pupil Activity FY2016-2017 Budget	31 Bond Redemption FY2016-2017 Budget	43 Capital Reserve Capital Projects FY2016-2017 Budget	74 Pupil Activity Agency FY2016-2017 Budget	TOTAL FY2016-2017 Budget
Supporting Services Students - Program 2100									
Salaries	0100	1,272,017.00	0.00	27,414.00	0.00	0.00	0.00	0.00	1,299,431.00
Employee Benefits	0200	509,756.00	0.00	13,192.00	0.00	0.00	0.00	0.00	522,948.00
Purchased Services	0300,0400, 0500	441,686.00	0.00	5,892.00	50,000.00	0.00	0.00	0.00	497,578.00
Supplies and Materials	0600	66,055.00	0.00	0.00	0.00	0.00	0.00	0.00	66,055.00
Property	0700	16,494.00	0.00	0.00	0.00	0.00	0.00	0.00	16,494.00
Other	0800, 0900	4,433.00	0.00	0.00	0.00	0.00	0.00	0.00	4,433.00
Total Students		2,310,441.00	0.00	46,498.00	50,000.00	0.00	0.00	0.00	2,406,939.00
Instructional Staff - Program 2200									
Salaries	0100	1,015,899.00	0.00	395,650.00	0.00	0.00	0.00	0.00	1,411,549.00
Employee Benefits	0200	331,394.00	0.00	128,195.00	0.00	0.00	0.00	0.00	459,589.00
Purchased Services	0300,0400, 0500	287,535.00	0.00	260,791.00	0.00	0.00	0.00	0.00	548,326.00
Supplies and Materials	0600	148,804.00	0.00	4,000.00	0.00	0.00	0.00	0.00	152,804.00
Property	0700	10,694.00	0.00	240,000.00	0.00	0.00	0.00	0.00	250,694.00
Other	0800, 0900	7,900.00	0.00	0.00	0.00	0.00	0.00	0.00	7,900.00
Total Instructional Staff		1,802,226.00	0.00	1,028,636.00	0.00	0.00	0.00	0.00	2,830,862.00
General Administration - Program 2300									
Salaries	0100	343,910.00	0.00	0.00	0.00	0.00	0.00	0.00	343,910.00
Employee Benefits	0200	109,134.00	0.00	0.00	0.00	0.00	0.00	0.00	109,134.00
Purchased Services	0300,0400, 0500	221,440.00	0.00	0.00	0.00	0.00	0.00	0.00	221,440.00
Supplies and Materials	0600	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
Property	0700	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Other	0800, 0900	28,180.00	0.00	0.00	0.00	0.00	0.00	0.00	28,180.00
Total School Administration		711,864.00	0.00	0.00	0.00	0.00	0.00	0.00	711,864.00
School Administration - Program 2400									
Salaries	0100	2,200,027.00	0.00	0.00	0.00	0.00	0.00	0.00	2,200,027.00
Employee Benefits	0200	785,011.00	0.00	0.00	0.00	0.00	0.00	0.00	785,011.00
Purchased Services	0300,0400, 0500	26,300.00	0.00	0.00	0.00	0.00	0.00	0.00	26,300.00
Supplies and Materials	0600	16,110.00	0.00	0.00	0.00	0.00	0.00	0.00	16,110.00
Property	0700	500.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Other	0800, 0900	20,590.00	0.00	0.00	0.00	0.00	0.00	0.00	20,590.00
Total School Administration		3,048,538.00	0.00	0.00	0.00	0.00	0.00	0.00	3,048,538.00
Business Services - Program 2500									
Salaries	0100	342,907.00	0.00	0.00	0.00	0.00	0.00	0.00	342,907.00
Employee Benefits	0200	124,203.00	0.00	0.00	0.00	0.00	0.00	0.00	124,203.00
Purchased Services	0300,0400, 0500	64,360.00	0.00	0.00	0.00	0.00	0.00	0.00	64,360.00
Supplies and Materials	0600	24,700.00	0.00	0.00	0.00	0.00	0.00	0.00	24,700.00
Property	0700	3,500.00	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
Other	0800, 0900	(45,835.00)	0.00	0.00	0.00	0.00	0.00	0.00	(45,835.00)
Total Business Services		513,835.00	0.00	0.00	0.00	0.00	0.00	0.00	513,835.00

# FY2016-17 SUMMARY BUDGET

SCHOOL DISTRICT:	DISTRICT CODE	10 General Fund FY2016-2017 Budget	21 Food Service FY2016-2017 Budget	22 Governmental Designated Grants Fund FY2016-2017 Budget	23 Pupil Activity FY2016-2017 Budget	31 Bond Redemption FY2016-2017 Budget	43 Capital Reserve Capital Projects FY2016-2017 Budget	74 Pupil Activity Agency FY2016-2017 Budget	TOTAL FY2016-2017 Budget
Note if Adopted or Revised Budget, and the date of Board Resolution.	1195								
Operations and Maintenance - Program 2600									
Salaries	0100	2,232,297.00	0.00	0.00	0.00	0.00	0.00	0.00	2,232,297.00
Employee Benefits	0200	878,485.00	0.00	0.00	0.00	0.00	0.00	0.00	878,485.00
Purchased Services	0300,0400, 0500	620,000.00	0.00	0.00	0.00	0.00	0.00	0.00	620,000.00
Supplies and Materials	0600	1,467,790.00	0.00	0.00	0.00	0.00	0.00	0.00	1,467,790.00
Property	0700	60,685.00	0.00	0.00	0.00	0.00	13,500.00	0.00	74,185.00
Other	0800, 0900	44,350.00	0.00	0.00	0.00	0.00	0.00	0.00	44,350.00
Total Operations and Maintenance		5,303,607.00	0.00	0.00	0.00	0.00	13,500.00	0.00	5,317,107.00
Student Transportation - Program 2700									
Salaries	0100	963,383.00	0.00	0.00	0.00	0.00	0.00	0.00	963,383.00
Employee Benefits	0200	291,923.00	0.00	0.00	0.00	0.00	0.00	0.00	291,923.00
Purchased Services	0300,0400, 0500	137,593.00	0.00	0.00	0.00	0.00	0.00	0.00	137,593.00
Supplies and Materials	0600	340,250.00	0.00	0.00	0.00	0.00	0.00	0.00	340,250.00
Property	0700	11,600.00	0.00	0.00	0.00	0.00	118,000.00	0.00	129,600.00
Other	0800, 0900	(181,765.00)	0.00	0.00	0.00	0.00	0.00	0.00	(181,765.00)
Total Student Transportation		1,562,984.00	0.00	0.00	0.00	0.00	118,000.00	0.00	1,680,984.00
Central Support - Program 2800									
Salaries	0100	505,319.00	0.00	0.00	0.00	0.00	0.00	0.00	505,319.00
Employee Benefits	0200	161,723.00	0.00	0.00	0.00	0.00	0.00	0.00	161,723.00
Purchased Services	0300,0400 ,0500	1,061,287.00	0.00	0.00	500.00	0.00	0.00	0.00	1,061,787.00
Supplies and Materials	0600	251,748.00	0.00	0.00	500.00	0.00	0.00	0.00	252,248.00
Property	0700	97,000.00	0.00	0.00	0.00	0.00	110,000.00	0.00	207,000.00
Other	0800, 0900	57,240.00	0.00	0.00	1,500.00	0.00	0.00	0.00	58,740.00
Total Central Support		2,134,317.00	0.00	0.00	2,500.00	0.00	110,000.00	0.00	2,246,817.00
Other Support - Program 2900									
Salaries	0100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	0300,0400 ,0500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00	0.00	123,375.00	123,375.00
Total Other Support		0.00	0.00	0.00	0.00	0.00	0.00	123,375.00	123,375.00
Food Service Operations - Program 3100									
Salaries	0100	0.00	587,484.00	0.00	0.00	0.00	0.00	0.00	587,484.00
Employee Benefits	0200	0.00	217,781.00	0.00	0.00	0.00	0.00	0.00	217,781.00
Purchased Services	0300,0400 ,0500	0.00	3,256.00	0.00	0.00	0.00	0.00	0.00	3,256.00
Supplies and Materials	0600	0.00	549,269.00	0.00	0.00	0.00	0.00	0.00	549,269.00
Property	0700	0.00	2,750.00	0.00	0.00	0.00	19,000.00	0.00	21,750.00
Other	0800, 0900	0.00	(846.00)	0.00	0.00	0.00	0.00	0.00	(846.00)
Total Other Support		0.00	1,359,694.00	0.00	0.00	0.00	19,000.00	0.00	1,378,694.00



# FY2016-17 SUMMARY BUDGET

SCHOOL DISTRICT: Note if Adopted or Revised Budget, and the date of Board Resolution.	DISTRICT CODE	10 General Fund FY2016-2017 Budget	21 Food Service FY2016-2017 Budget	22 Governmental Designated Grants Fund FY2016-2017 Budget	23 Pupil Activity FY2016-2017 Budget	31 Bond Redemption FY2016-2017 Budget	43 Capital Reserve Capital Projects FY2016-2017 Budget	74 Pupil Activity Agency FY2016-2017 Budget	TOTAL FY2016-2017 Budget
Enterprise Operations - Program 3200									
Salaries	0100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	0300,0400,0500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Enterprise Operations		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services - Program 3300									
Salaries	0100	0.00	2,400.00	0.00	0.00	0.00	0.00	0.00	2,400.00
Employee Benefits	0200	0.00	500.00	0.00	0.00	0.00	0.00	0.00	500.00
Purchased Services	0300,0400,0500	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
Supplies and Materials	0600	0.00	3,350.00	0.00	0.00	0.00	0.00	0.00	3,350.00
Property	0700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	(3,000.00)	0.00	0.00	0.00	0.00	0.00	(3,000.00)
Total Community Services		15,000.00	3,250.00	0.00	0.00	0.00	0.00	0.00	18,250.00
Education for Adults - Program 3400									
Salaries	0100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	0300,0400,0500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Education for Adults Services		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Supporting Services		17,402,812.00	1,362,944.00	1,075,134.00	52,500.00	0.00	260,500.00	123,375.00	20,277,265.00
Property - Program 4000									
Salaries	0100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	0300,0400,0500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00	594,376.00	0.00	594,376.00
Total Property		0.00	0.00	0.00	0.00	0.00	594,376.00	0.00	594,376.00

**FY2016-17 SUMMARY BUDGET**

SCHOOL DISTRICT: Note if Adopted or Revised Budget, and the date of Board Resolution.	DISTRICT CODE 1195	10 General Fund FY2016-2017 Budget	21 Food Service FY2016-2017 Budget	22 Governmental Designated Grants Fund FY2016-2017 Budget	23 Pupil Activity FY2016-2017 Budget	31 Bond Redemption FY2016-2017 Budget	43 Capital Reserve Capital Projects FY2016-2017 Budget	74 Pupil Activity Agency FY2016-2017 Budget	TOTAL FY2016-2017 Budget
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure									
Salaries	0100	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employee Benefits	0200	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Purchased Services	0300,0400 ,0500	N/A	N/A	N/A	N/A	30,000.00	N/A	N/A	N/A
Supplies and Materials	0600	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Property	0700	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other	0800, 0900	0.00	0.00	0.00	0.00	8,827,808.00	51,942.00	0.00	8,879,750.00
Total Other Uses		0.00	0.00	0.00	0.00	8,857,808.00	51,942.00	0.00	8,909,750.00
<b>TOTAL EXPENDITURES</b>		<b>43,187,414.00</b>	<b>1,362,944.00</b>	<b>1,655,544.00</b>	<b>736,585.00</b>	<b>8,857,808.00</b>	<b>906,818.00</b>	<b>123,375.00</b>	<b>56,830,488.00</b>
<b>RESERVES</b>									
Other Reserved Fund Balance - Program 9900	0840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Restricted Reserves: 932X	0840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserved Fund Balance - Program 9100	0840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
District Emergency Reserve - Program 9315	0840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve for TABOR 3% - Program 9321	0840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Res. for TABOR - Multi-Year									
Obligations Program 9322	0840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL RESERVES</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		<b>43,187,414.00</b>	<b>1,362,944.00</b>	<b>1,655,544.00</b>	<b>736,585.00</b>	<b>8,857,808.00</b>	<b>906,818.00</b>	<b>123,375.00</b>	<b>56,830,488.00</b>
NON-APPROPRIATED RESERVE - Program 9200		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON- APPROPRIATED RESERVES</b> (Should Equal Zero (0))		<b>9,716,006.00</b>	<b>302,152.00</b>	<b>0.00</b>	<b>339,177.00</b>	<b>12,117,457.00</b>	<b>285,137.00</b>	<b>41,315.00</b>	<b>22,781,244.00</b>