

Garfield School District RE-2
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2019 to June 30, 2020 (Prior to Year End Entries)

	July 1, 2019 to June 30, 2020 (Prior to Year End Entries)					Prior Year: July 1, 2018 to June 30, 2019				
	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Used	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Used
Revenues:										
Local Taxes:										
Local property taxes	12,880,271	13,106,674	11,971,734	1,134,940	91%	8,207,114	12,960,114	13,644,835	(684,721)	105%
Specific Ownership taxes	1,150,000	1,150,000	1,399,009	(249,009)	122%	1,200,000	1,200,000	1,422,960	(222,960)	119%
State sources:										
Equalization	34,042,578	34,042,578	35,543,111	(1,500,534)	104%	33,239,053	33,223,865	33,224,213	(348)	100%
Other state sources	2,741,064	2,937,364	2,778,135	159,229	95%	2,689,422	3,264,226	3,307,407	(43,181)	101%
Other sources:										
Mineral Lease	127,000	127,000	182,448	(55,448)	144%	-	135,000	171,780	(36,780)	127%
Federal sources	1,055,929	1,055,929	1,655,241	(599,312)	157%	1,055,440	1,055,440	726,888	328,552	69%
Other local sources	236,865	236,865	450,419	(213,554)	190%	1,140,344	1,356,530	1,186,551	167,979	88%
Earnings on investments	200,000	200,000	293,869	(93,869)	147%	170,000	170,000	296,605	(126,605)	174%
Lease proceeds	-	-	498,456	(498,456)	-	-	-	-	-	-
Total Revenues	52,433,706	52,856,410	54,772,422	(1,916,013)	104%	47,701,373	53,365,175	53,983,240	(618,065)	101%
Expenditures:										
Instructional Programs:										
Salaries	19,718,995	20,594,626	19,746,571	848,055	96%	18,514,828	21,105,562	19,009,249	2,096,312	90%
Employee benefits	7,659,195	8,005,377	7,252,030	753,347	91%	7,220,848	7,696,269	7,650,798	45,470	99%
Purchased services	1,417,444	1,471,325	1,549,441	(78,115)	105%	1,293,068	1,387,627	1,227,639	159,988	88%
Supplies	780,954	842,110	626,519	215,591	74%	798,606	856,067	916,979	(60,912)	107%
Property	47,847	482,460	374,397	108,063	78%	33,662	44,468	45,347	(880)	102%
Other expenditures	162,107	161,020	93,827	67,192	58%	138,915	119,045	127,840	(8,795)	107%
Total Instructional programs	29,786,542	31,556,918	29,642,786	1,914,132	94%	27,999,927	31,209,037	28,977,854	2,231,184	93%
Support services:										
Salaries	10,217,841	10,212,841	9,949,505	263,336	97%	8,809,755	10,034,402	9,711,172	323,230	97%
Employee benefits	3,624,965	3,624,965	3,601,699	23,266	99%	3,350,636	3,520,526	3,502,550	17,976	99%
Purchased services	2,988,085	3,227,960	2,914,123	313,837	90%	2,942,687	2,939,483	2,605,126	334,357	89%
Supplies	2,581,044	2,588,252	2,285,017	303,235	88%	2,432,247	2,483,405	2,427,353	56,052	98%
Property	645,216	653,170	642,802	10,368	98%	378,225	379,521	387,753	(8,232)	102%
Other expenditures	164,198	162,109	243,660	(81,551)	150%	(65,442)	161,729	134,692	27,038	83%
Transfers to other funds	585,489	585,489	585,489	-	100%	2,075,092	2,382,091	2,168,903	213,188	91%
Total support services	20,806,839	21,054,788	20,222,296	832,491	96%	19,923,200	21,901,157	20,937,549	963,608	96%
Total Expenditures	50,593,381	52,611,705	49,865,082	2,746,623	95%	47,923,127	53,110,194	49,915,403	3,194,791	94%
Excess of revenues over expenditures	1,840,325	244,704	4,907,340			(221,754)	254,981	4,067,838		

Note: audit report netted 694,121

100's
200's
300's, 400's, 500's
600's
700's
800's

5000's in revenues

Subtotals for the lines above

Instructional Programs:

Salaries Instructional Subtotal	19,718,995	20,594,626	19,746,571
Benefits Instructional subtotal	7,659,195	8,005,377	7,252,030
Purch Svcs Instructional subtotal	1,417,444	1,471,325	1,549,441
Supplies Instructional subtotal	780,954	842,110	626,519
Property Instructional Subtotal	47,847	482,460	374,397
Other Exp Instructional subtotal	162,107	161,020	93,827

	18,514,828	21,105,562	19,009,249
	7,220,848	7,423,941	7,650,798
	1,293,068	1,387,627	1,227,639
	798,606	856,067	916,979
	33,662	44,468	45,347
	138,915	119,045	127,840

Support Programs:

Salaries Support Subtotal	10,217,841	10,212,841	9,949,505
Benefits Support subtotal	3,624,965	3,624,965	3,601,699
Purch Svcs Support subtotal	2,988,085	3,227,960	2,914,123
Supplies Support subtotal	2,581,044	2,588,252	2,285,017
Property Support Subtotal	645,216	653,170	642,802
Other Exp Support subtotal	164,198	162,109	243,660
Transfers Out (neg revenue) subto	585,489	585,489	585,489

	8,809,755	10,034,402	9,711,172
	3,350,636	3,520,526	3,502,550
	2,942,687	2,939,483	2,605,126
	2,432,247	2,483,405	2,427,353
	378,225	379,521	387,753
	(65,442)	161,729	134,692
	2,250,194	2,250,194	2,168,903

Garfield School District RE-2
Projected Unassigned ("Free") Fund Balance
Based on June 30 2020
General Fund 10

Beginning Fund Balance (per 6/30/19 Audit)	14,943,735
Actual Revenue (as of 6/30/20)	54,772,422
Actual Expenses (as of 6/30/20)	(49,865,082)
Encumbrances	(585,616)
Total Fund Balance (as of 6/30/20)	19,265,460
Less Estimated TABOR	(1,606,000)
Less Board Restricted Fund Balance	(8,000,000)
Unassigned Reserves (as of 6/30/20)	9,659,460

Garfield School District RE-2
Food Service Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2019 to June 30, 2020 (Prior to Year End Entries)

	July 1, 2019 to June 30, 2020 (Prior to Year End Entries)				Prior Year: July 1, 2018 to June 30, 2019				
	Original Budget	Current Budget	YTD Actual	Remaining Budget	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used
Operating Revenues:									
Food Sales	283,054	283,054	250,600	32,454	288,870	288,870	279,658	9,212	97%
Non-operating Revenues:									
Interest	900	900	1,139	(239)	900	900	1,661	(761)	185%
Federal reimbursement	795,342	795,342	602,711	192,631	795,342	795,342	723,325	72,017	91%
State reimbursement	28,782	28,782	21,491	7,291	28,782	28,782	28,184	598	98%
USDA donated commodities	76,129	76,129	-	76,129	77,520	77,520	73,321	4,199	95%
Other	-	-	15,066	(15,066)	6,294	6,294	8,838	(2,544)	140%
Transfers in	75,000	75,000	75,000	-	120,000	213,811	213,811	-	100%
Total Revenues	1,259,207	1,259,207	966,008	293,200	1,317,708	1,411,519	1,328,798	82,721	94%
Operating Expenses:									
Salaries & benefits	816,958	816,958	879,220	(62,262)	828,199	828,199	873,894	(45,695)	106%
Food and milk	427,819	427,819	375,534	52,285	431,323	525,134	388,118	137,016	74%
Donated commodities	76,129	76,129	-	76,129	77,520	77,520	73,321	4,199	95%
Internal catering & other	36,893	36,893	28,506	8,387	41,428	41,428	36,274	5,154	88%
Total Operating Expenses	1,357,799	1,357,799	1,283,260	74,539	1,378,470	1,472,281	1,371,607	100,674	93%
Excess of revenues over expenditures	(98,592)	(98,592)	(317,253)	(42,809)	(60,762)	(60,762)	(42,809)		

0430 Purch svcs
0500 Purch svcs, other
0580 Travel & reg
0630 Gen supplies
0735 theft sensitive food svcs
0850 Internal charge - food s
0851 Internal transportation

Excess of revenues over expenditures is higher than budget document, manually adjusted here
from the budget document from the prior year by \$34, listed in 04 to some account is marked as other, a not/ep incorrectly

Garfield School District RE-2
Governmental Designated Purpose Grant Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2019 to June 30, 2020 (Prior to Year End Entries)

Procured with appropriate document Grant #
 0912
 0922
 0923
 0931
 0999
 3227
 4010
 4048
 4365
 4367
 4391
 4391
 7365
 9202
 9211

	July 1, 2019 to June 30, 2020 (Prior to Year End Entries)				Prior Year: July 1, 2018 to June 30, 2019					
	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Used	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Used
Revenues:										
Title I	590,503	590,503	741,874	(151,371)	126%	623,351	623,351	555,654	67,697	89%
Title II (Teacher Training)	120,597	120,597	-	120,597	0%	126,553	126,553	144,364	(17,811)	114%
Title III - ELL	4,307	4,307	-	4,307	0%	-	-	-	-	-
Title III Set-Aside	80,038	80,038	93,993	(13,955)	117%	12,850	12,850	-	12,850	0%
Title III	44,472	44,472	3,051	41,421	7%	108,168	108,168	80,686	27,482	75%
Title IV Student Support & Academic Enrich	25,700	25,700	26,796	(1,096)	104%	27,342	27,342	31,507	(4,165)	115%
Carl Perkins Grant	11,500	11,500	11,500	-	100%	25,700	25,700	22,242	3,458	87%
GOCO Inspire	47,600	47,600	27,000	20,600	57%	11,500	11,500	3,304	8,196	29%
Cradle to Career	71,400	71,400	34,545	36,855	48%	78,456	78,456	73,683	4,773	94%
COSI Grant	-	-	-	-	-	33,000	33,000	27,296	5,704	83%
No name in chart of accounts	-	-	-	-	-	2,000	2,000	70	1,930	97%
Grand River Hospital	-	-	-	-	-	199,549	199,549	186,146	13,403	93%
Aspen Community Foundation	-	-	-	-	-	35,000	35,000	15,670	19,330	45%
ACF, Trek	50,000	50,000	-	50,000	0%	50,000	50,000	7,747	42,253	15%
Other Grants	-	-	-	-	-	44,941	44,941	7,747	37,194	17%
State EASI grant	-	-	-	-	-	-	-	5,158	(5,158)	-
No name in chart of accounts	-	-	-	-	-	81,291	81,291	-	81,291	0%
Transfers in	-	-	-	-	-	-	-	-	-	-
Other grants	-	-	-	-	-	-	-	-	-	-
Total Revenues	1,046,117	1,046,117	938,759	107,358	80%	1,284,969	1,530,951	1,189,932	341,019	78%

	July 1, 2019 to June 30, 2020 (Prior to Year End Entries)				Prior Year: July 1, 2018 to June 30, 2019					
	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Used	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Used
Expenditures:										
Title I	590,503	590,503	560,090	30,413	95%	623,351	623,351	555,654	67,697	89%
Title II (Teacher Training)	120,597	120,597	182,339	(61,742)	151%	126,553	126,553	144,364	(17,811)	114%
Title III - ELL	4,307	4,307	-	4,307	0%	-	-	-	-	-
Title III Set-Aside	80,038	80,038	6,359	73,679	8%	12,850	12,850	-	12,850	0%
Title III	44,472	44,472	4,209	40,263	9%	108,168	108,168	80,686	27,482	75%
Title IV Student Support & Academic Enrich	25,700	25,700	29,829	(4,129)	116%	27,342	27,342	31,507	(4,165)	115%
Carl Perkins Grant	11,500	11,500	8,948	2,552	78%	25,700	25,700	22,242	3,458	87%
GOCO Inspire	47,600	47,600	64,032	(16,432)	135%	78,456	78,456	73,683	4,773	94%
Cradle to Career	71,400	71,400	57,638	13,762	81%	33,000	33,000	27,296	5,704	83%
COSI Grant	-	-	-	-	-	2,000	2,000	1,930	70	97%
No name in chart of accounts	-	-	-	-	-	199,549	199,549	186,146	13,403	93%
Grand River Hospital	-	-	-	-	-	35,000	35,000	15,670	19,330	45%
Aspen Community Foundation	50,000	50,000	-	50,000	0%	50,000	50,000	7,747	42,253	15%
ACF, Trek	-	-	-	-	-	44,941	44,941	7,747	37,194	17%
Other Grants	-	-	-	-	-	-	-	5,158	(5,158)	-
State EASI grant	-	-	-	-	-	81,291	81,291	-	81,291	0%
No name in chart of accounts	-	-	-	-	-	-	-	-	-	-
Recruit/Retention	-	-	-	-	-	-	-	-	-	-
Other grants	-	-	-	-	-	-	-	-	-	-
Total Expenditures	1,046,117	1,046,117	998,218	47,899	95%	1,284,969	1,530,951	1,189,932	341,019	78%

Excess of revenues over expenditures **(58,659)**

0

Garfield School District RE-2
Pupil Activity Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2019 to June 30, 2020 (Prior to Year End Entries)

Proofed with appropriate document

	July 1, 2019 to June 30, 2020 (Prior to Year End Entries)					Prior Year: July 1, 2018 to June 30, 2019				
	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Used	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Used
Revenues:										
Student Activities	679,570	679,570	575,453	104,117	85%	750,045	750,045	718,800	31,245	96%
Total Revenues	679,570	679,570	575,453	104,117	85%	750,045	750,045	718,800	31,245	96%

Expenditures:										
Student Activities	679,570	679,570	511,489	168,081	75%	750,045	750,045	748,467	1,578	100%
Total Expenditures	679,570	679,570	511,489	168,081	75%	750,045	750,045	748,467	1,578	100%

Excess of revenues over expenditures - 63,564 (0) (29,667)

Note: Orig file had a wrapped line for 23-375 f

Garfield School District RE-2

Debt Service

Statement of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual

July 1, 2019 to June 30, 2020 (Prior to Year End Entries)

Proofed with appropria

	July 1, 2019 to June 30, 2020 (Prior to Year End Entries)					Prior Year: July 1, 2018 to June 30, 2019					% Budget Used
	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used	
Revenues:											
Property taxes	8,864,356	8,968,656	8,125,060	843,596	91%	8,741,170	8,741,170	8,952,554	(211,384)	102%	
Delinquent property taxes	-	-	79,819	(79,819)		479,275	479,275	(20,668)	499,943	-4%	
Earnings on investments	45,000	45,000	38,035	6,965	85%	45,000	45,000	96,130	(51,130)	214%	
Bond refunding proceeds	-	-	-	-		-	-	2,267,357	(2,267,357)		
Total Revenues	8,909,356	9,013,656	8,242,915	770,741	91%	9,265,445	9,265,445	11,295,374	(2,029,929)	122%	
Expenditures:											
Principal	6,265,000	6,400,000	6,275,000	125,000	98%	6,000,000	6,000,000	6,000,000	-	100%	
Interest	2,569,356	2,478,843	2,551,401	(72,558)	103%	2,711,170	2,711,170	2,711,166	4	100%	
Other	30,000	30,000	15,930	14,070	53%	30,000	30,000	76,357	(46,357)	255%	
Bond Refunding	-	-	-	-		-	-	2,202,781	(2,202,781)		
Total Expenditures	8,864,356	8,908,843	8,842,331	66,512	99%	8,741,170	8,741,170	10,990,304	(2,249,134)	126%	
Excess of revenues over expenditures	45,000	104,813	(599,416)			524,275	524,275	305,070			

Garfield School District RE-2
Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2019 to June 30, 2020 (Prior to Year End Entries)

Proofed with appropriate

	July 1, 2019 to June 30, 2020 (Prior to Year End Entries)				Prior Year: July 1, 2018 to June 30, 2019				%
	Original Budget	Current Budget	YTD Actual	Remaining Budget Used	Original Budget	Current Budget	YTD Actual	Remaining Budget Used	
Revenues:									
Other Local Revenue	-	-	10,000	(10,000)	1,955,092	2,096,989	50,000	141,897	93%
Capital Funds Transfer	510,489	510,489	510,489	-	1,955,092	2,096,989	1,955,092	141,897	96%
Total Revenues	510,489	510,489	520,489	(10,000)	1,955,092	2,096,989	2,005,092	141,897	96%
Expenditures:									
Capital Outlay:									
Vehicles	245,000	245,000	-	245,000	235,000	235,000	289,317	(54,317)	123%
Land and building	389,921	389,921	471,423	(81,502)	886,790	1,595,635	1,255,542	340,093	79%
Capital leases	39,000	39,000	49,395	(10,395)	53,202	53,202	-	53,202	0%
Equipment and other	64,500	64,500	59,927	4,573	20,100	100,845	54,601	46,244	54%
Total Expenditures	738,421	738,421	580,745	157,676	1,195,092	1,984,682	1,599,460	385,222	81%
Excess of revenues over expenditures	(227,932)	(227,932)	(60,256)	(177,676)	760,000	112,307	405,632	(322,825)	53%

Garfield School District RE-2

Agency Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual

July 1, 2019 to June 30, 2020 (Prior to Year End Entries)

Proofed with appropriate

	July 1, 2019 to June 30, 2020 (Prior to Year End Entries)				Prior Year: July 1, 2018 to June 30, 2019				
	Original Budget	Current Budget	YTD Actual	Remaining Budget	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used
Revenues:									
Student Activities	90,030	90,030	94,084	(4,054)	116,530	116,530	91,961	24,569	79%
Total Revenues	90,030	90,030	94,084	(4,054)	116,530	116,530	91,961	24,569	79%
Expenditures:									
Student Activities	90,030	90,030	73,900	16,130	116,530	116,530	84,653	31,877	73%
Total Expenditures	90,030	90,030	73,900	16,130	116,530	116,530	84,653	31,877	73%
Excess of revenues over expenditures			20,184				7,308		