

Garfield School District RE-2
Fund Summary
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2020 to September 30, 2020

| | July 1, 2020 to September 30, 2020 | | | | | Prior Year: July 1, 2019 to June 30, 2020 (Not Final) | | | | |
|---|------------------------------------|--------------------|--------------------|-------------------|---------------|---|--------------------|-------------------|--------------------|---------------|
| | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used | Original Budget | Current Budget | PY Actual | Remaining Budget | % Budget Used |
| Revenues: | | | | | | | | | | |
| 10 General Fund | 47,420,807 | 47,420,807 | 10,231,384 | 37,189,423 | 22% | 52,433,706 | 48,748,613 | 55,399,658 | (2,543,249) | 114% |
| 21 Food Service Fund | 1,276,060 | 1,276,060 | 41,165 | 1,234,895 | 3% | 1,259,207 | 1,259,207 | 1,101,001 | 158,206 | 87% |
| 22 Grants | 1,182,111 | 1,182,111 | 25,276 | 1,156,835 | 2% | 1,046,117 | 1,046,117 | 972,360 | 73,757 | 93% |
| 23 Activity | 758,492 | 758,492 | 96,535 | 661,957 | 13% | 679,570 | 679,570 | 546,533 | 133,037 | 80% |
| 31 Debt Service | 8,836,741 | 8,836,741 | 132,519 | 8,704,222 | 1% | 8,909,356 | 9,013,656 | 8,745,157 | 268,499 | 97% |
| 43 Capital Projects | - | - | - | - | - | 510,489 | 510,489 | 625,381 | - | 123% |
| 74 Activity Agency | 72,430 | 72,430 | 3,927 | 68,503 | 5% | 90,030 | 90,030 | 94,084 | (4,054) | 105% |
| Total Revenues | 59,546,641 | 59,546,641 | 10,530,805 | 49,015,837 | 18% | 64,928,475 | 61,347,682 | 67,484,175 | (1,913,804) | 110% |
| Expenses: | | | | | | | | | | |
| 10 General Fund | 48,613,516 | 49,210,865 | 12,307,509 | 36,903,356 | 25% | 50,593,381 | 52,611,705 | 50,564,934 | 2,046,771 | 96% |
| 21 Food Service Fund | 1,396,714 | 1,408,268 | 356,186 | 1,052,082 | 25% | 1,357,799 | 1,357,799 | 1,317,805 | 39,994 | 97% |
| 22 Grants | 1,182,111 | 1,193,321 | 206,291 | 987,030 | 17% | 1,046,117 | 1,046,117 | 1,009,187 | 36,930 | 96% |
| 23 Activity | 760,969 | 760,969 | 67,730 | 693,239 | 9% | 679,570 | 679,570 | 512,696 | 166,874 | 75% |
| 31 Debt Service | 8,836,741 | 8,836,741 | 4,280 | 8,832,461 | 0% | 8,864,356 | 8,908,843 | 8,842,331 | 66,512 | 99% |
| 43 Capital Projects | 1,369,000 | 1,369,000 | 268,193 | 1,100,807 | 20% | 738,421 | 738,421 | 580,745 | 157,676 | 79% |
| 74 Activity Agency | 84,147 | 84,147 | 12,499 | 71,648 | 15% | 90,030 | 90,030 | 73,900 | 16,130 | 82% |
| Total Expenses | 62,243,198 | 62,863,310 | 13,222,688 | 49,640,622 | 21% | 63,369,674 | 65,432,485 | 62,901,597 | 2,530,888 | 96% |
| Total Excess of Revenues over Expenses | (2,696,557) | (3,316,669) | (2,691,883) | (624,786) | | 1,558,801 | (4,084,803) | 4,582,578 | (4,444,692) | |
| YTD Variance Analysis | | | | | | | | | | |
| 10 General Fund | | | | | | | | | | |
| 21 Food Service Revenue Less Expenses | | | | | | | | | | |
| 22 Grants Revenue Less Expenses | | | | | | | | | | |
| Net Excess of Revenues over Expenses less 10, 21, and 22 | | | | | | | | | | |

| YTD Actual | Explanation |
|-------------|-----------------------------------|
| (2,076,125) | Timing of property tax collection |
| (315,021) | Timing of federal reimbursements |
| (181,015) | Timing of grant reimbursements |
| (119,722) | |

Garfield School District RE-2
Projected Unassigned ("Free") Fund Balance
Based on September 30 2020
General Fund 10

| | |
|--|-----------------------|
| Beginning Fund Balance (per 6/30/20 pre-audit) | 20,062,541 |
| Actual Revenue (as of 9/30/20) | 10,231,384 |
| Actual Expenses (as of 9/30/20) | (12,307,509) |
| Encumbrances | - |
| Total Fund Balance (as of 9/30/20 pre-audit) | <hr/> 17,986,416 |
| Less Estimated TABOR (as of 9/30/20 pre-audit) | (1,606,000) |
| Less Board Restricted Fund Balance | (8,000,000) |
| Unassigned Reserves (as of 9/30/20 pre-audit) | <hr/> 8,380,416 <hr/> |

Garfield School District RE-2
Summary by Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2020 to September 30, 2020

| Fund: | July 1, 2020 to September 30, 2020 | | | | | Prior Year: July 1, 2019 to June 30, 2020 (Not Final) | | | | |
|----------------------------------|------------------------------------|----------------|-------------|------------------|---------------|---|----------------|------------|------------------|---------------|
| | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used | Original Budget | Current Budget | PY Actual | Remaining Budget | % Budget Used |
| 10 General Fund | | | | | | | | | | |
| Revenues | 47,420,807 | 47,420,807 | 10,231,384 | 37,189,423 | 22% | 52,433,706 | 48,748,613 | 55,399,658 | (2,543,249) | 114% |
| Expenses | 48,613,516 | 49,210,865 | 12,307,509 | 36,903,356 | 25% | 50,593,381 | 52,611,705 | 50,564,934 | 2,046,771 | 96% |
| Excess of Revenues over Expenses | (1,192,709) | (1,790,058) | (2,076,125) | 0 | 0 | 1,840,325 | (3,863,093) | 4,834,724 | 0 | 0 |
| 21 Food Service Fund | | | | | | | | | | |
| Revenues | 1,276,060 | 1,276,060 | 41,165 | 1,234,895 | 3% | 1,259,207 | 1,259,207 | 1,101,001 | 158,206 | 87% |
| Expenses | 1,396,714 | 1,408,268 | 356,186 | 1,052,082 | 25% | 1,357,799 | 1,357,799 | 1,317,805 | 39,994 | 97% |
| Excess of Revenues over Expenses | (120,654) | (132,208) | (315,021) | 0 | 0 | (98,592) | (98,592) | (216,804) | | |
| 22 Grants | | | | | | | | | | |
| Revenues | 1,182,111 | 1,182,111 | 25,276 | 1,156,835 | 2% | 1,046,117 | 1,046,117 | 972,360 | 73,757 | 93% |
| Expenses | 1,182,111 | 1,193,321 | 206,291 | 987,030 | 17% | 1,046,117 | 1,046,117 | 1,009,187 | 36,930 | 96% |
| Excess of Revenues over Expenses | (0) | (11,209) | (181,015) | 0 | 0 | - | - | (36,827) | 0 | 0 |
| 23 Activity | | | | | | | | | | |
| Revenues | 758,492 | 758,492 | 96,535 | 661,957 | 13% | 679,570 | 679,570 | 546,533 | 133,037 | 80% |
| Expenses | 760,969 | 760,969 | 67,730 | 693,239 | 9% | 679,570 | 679,570 | 512,696 | 166,874 | 75% |
| Excess of Revenues over Expenses | (2,477) | (2,477) | 28,805 | 0 | 0 | - | - | 33,837 | 0 | 0 |
| 31 Debt Service | | | | | | | | | | |
| Revenues | 8,836,741 | 8,836,741 | 132,519 | 8,704,222 | 1% | 8,909,356 | 9,013,656 | 8,745,157 | 268,499 | 97% |
| Expenses | 8,836,741 | 8,836,741 | 4,280 | 8,832,461 | 0% | 8,864,356 | 8,908,843 | 8,842,331 | 66,512 | 99% |
| Excess of Revenues over Expenses | - | - | 128,239 | 0 | 0 | 45,000 | 104,813 | (97,174) | 0 | 0 |
| 43 Capital Projects | | | | | | | | | | |
| Revenues | - | - | - | - | - | 510,489 | 510,489 | 625,381 | - | 123% |
| Expenses | 1,369,000 | 1,369,000 | 268,193 | 1,100,807 | 20% | 738,421 | 738,421 | 580,745 | 157,676 | 79% |
| Excess of Revenues over Expenses | (1,369,000) | (1,369,000) | (268,193) | 0 | 0 | (227,932) | (227,932) | 44,636 | 0 | 0 |
| 74 Activity Agency | | | | | | | | | | |
| Revenues | 72,430 | 72,430 | 3,927 | 68,503 | 5% | 90,030 | 90,030 | 94,084 | (4,054) | 105% |
| Expenses | 84,147 | 84,147 | 12,499 | 71,648 | 15% | 90,030 | 90,030 | 73,900 | 16,130 | 82% |
| Excess of Revenues over Expenses | (11,717) | (11,717) | (8,573) | 0 | 0 | - | - | 20,184 | 0 | 0 |
| All Funds | | | | | | | | | | |
| Revenues | 59,546,641 | 59,546,641 | 10,530,805 | 49,015,837 | 18% | 64,928,475 | 61,347,682 | 67,484,175 | (1,913,804) | 110% |
| Expenses | 62,243,198 | 62,863,310 | 13,222,688 | 49,640,622 | 21% | 63,369,674 | 65,432,485 | 62,901,597 | 2,530,888 | 96% |
| Excess of Revenues over Expenses | (2,696,557) | (3,316,669) | (2,691,883) | | | | | | | |

YTD Variance Analysis

| | YTD Actual | Explanation |
|---------------------------------------|-------------|-----------------------------------|
| 10 General Fund | (2,076,125) | Timing of property tax collection |
| 21 Food Service Revenue Less Expenses | (315,021) | Timing of federal reimbursements |
| 22 Grants Revenue Less Expenses | (181,015) | Timing of grant reimbursements |

Net Excess of Revenues over Expenses less 10, 21, and 22 (119,722)

Garfield School District RE-2
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2020 to September 30, 2020

| | July 1, 2020 to September 30, 2020 | | | | | Prior Year: July 1, 2019 to June 30, 2020 (Not Final) | | | | |
|--------------------------------------|------------------------------------|-------------------|-------------------|-------------------|---------------|---|-------------------|-------------------|--------------------|---------------|
| | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used |
| Revenues: | | | | | | | | | | |
| Local Taxes: | | | | | | | (4,107,797) | | | |
| Local property taxes | 8,998,877 | 8,998,877 | 216,146 | 8,782,731 | 2% | 12,880,271 | 13,106,674 | 12,696,324 | 410,350 | 97% |
| Specific Ownership taxes | 1,291,648 | 1,291,648 | 260,161 | 1,031,487 | 20% | 1,150,000 | 1,150,000 | 1,517,352 | (367,352) | 132% |
| State sources: | | | | | | | | | | |
| Equalization | 32,547,033 | 32,547,033 | 8,326,491 | 24,220,542 | 26% | 34,042,577 | 34,042,578 | 35,543,111 | (1,500,534) | 104% |
| Other state sources | 2,596,448 | 2,596,448 | 732,870 | 1,863,578 | 28% | 2,741,064 | 2,937,364 | 2,692,762 | 244,602 | 92% |
| Other sources: | | | | | | | | | | |
| Mineral Lease | 182,274 | 182,274 | 379,402 | (197,128) | 208% | 127,000 | 127,000 | 182,448 | (55,448) | 144% |
| Federal sources | 698,288 | 698,288 | 160,971 | 537,317 | 23% | 1,055,929 | 1,055,929 | 1,586,024 | (530,095) | 150% |
| Other local sources | 320,768 | 320,768 | 125,875 | 194,893 | 39% | 236,865 | 236,865 | 377,086 | (140,221) | 159% |
| Earnings on investments | 287,015 | 287,015 | 29,467 | 257,548 | 10% | 200,000 | 200,000 | 306,094 | (106,094) | 153% |
| Lease proceeds | 498,456 | 498,456 | - | 498,456 | 0% | - | - | 498,456 | (498,456) | |
| Total Revenues | 47,420,807 | 47,420,807 | 10,231,384 | 37,189,423 | 22% | 52,433,706 | 48,748,613 | 55,399,658 | (2,543,249) | 114% |
| Expenditures: | | | | | | | | | | |
| Instructional Programs: | | | | | | | | | | |
| Salaries | 19,672,569 | 20,026,675 | 4,634,714 | 15,391,961 | 23% | 19,718,995 | 20,594,626 | 19,866,740 | 727,886 | 96% |
| Employee benefits | 7,737,510 | 7,737,510 | 1,758,490 | 5,979,020 | 23% | 7,659,195 | 8,005,377 | 7,290,985 | 714,392 | 91% |
| Purchased services | 271,297 | 270,700 | 15,315 | 255,385 | 6% | 1,417,444 | 1,471,325 | 1,549,638 | (78,313) | 105% |
| Supplies | 622,967 | 626,064 | 289,269 | 336,795 | 46% | 780,954 | 842,110 | 619,339 | 222,771 | 74% |
| Property | 24,742 | 24,742 | 5,812 | 18,930 | 23% | 47,847 | 482,460 | 387,371 | 95,089 | 80% |
| Other expenditures | 144,266 | 144,266 | 42,615 | 101,651 | 30% | 162,107 | 161,020 | 93,827 | 67,192 | 58% |
| Total Instructional programs | 28,473,351 | 28,829,957 | 6,746,215 | 22,083,742 | 23% | 29,786,542 | 31,556,918 | 29,807,900 | 1,749,018 | 94% |
| Support services: | | | | | | | | | | |
| Salaries | 10,180,141 | 10,363,383 | 2,502,756 | 7,860,627 | 24% | 10,217,842 | 10,212,841 | 9,965,210 | 247,631 | 98% |
| Employee benefits | 3,820,430 | 3,820,430 | 906,864 | 2,913,567 | 24% | 3,624,965 | 3,624,965 | 3,630,530 | (5,565) | 100% |
| Purchased services | 2,763,677 | 2,823,677 | 844,674 | 1,979,003 | 30% | 2,988,085 | 3,227,960 | 2,951,530 | 276,430 | 91% |
| Supplies | 2,476,258 | 2,473,758 | 1,131,720 | 1,342,038 | 46% | 2,581,044 | 2,588,252 | 2,332,044 | 256,209 | 90% |
| Property | 161,050 | 161,050 | 47,790 | 113,260 | 30% | 645,216 | 653,170 | 1,048,570 | (395,400) | 161% |
| Other expenditures | 228,120 | 228,120 | 127,489 | 100,631 | 56% | 164,198 | 162,109 | 243,660 | (81,551) | 150% |
| Transfers to other funds | 510,489 | 510,489 | - | 510,489 | 0% | 585,489 | 585,489 | 585,489 | - | 100% |
| Total support services | 20,140,165 | 20,380,908 | 5,561,294 | 14,819,614 | 27% | 20,806,839 | 21,054,788 | 20,757,034 | 297,753 | 99% |
| Total Expenditures | 48,613,516 | 49,210,865 | 12,307,509 | 36,903,356 | 25% | 50,593,381 | 52,611,705 | 50,564,934 | 2,046,771 | 96% |
| Excess of revenues over expenditures | (1,192,709) | (1,790,058) | (2,076,125) | | | 1,840,325 | (3,863,093) | 4,834,724 | | |

Garfield School District RE-2
Food Service Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2020 to September 30, 2020

| | July 1, 2020 to September 30, 2020 | | | | | Prior Year: July 1, 2019 to June 30, 2020 (Not Final) | | | | |
|--------------------------------------|------------------------------------|------------------|----------------|------------------|---------------|---|------------------|------------------|------------------|---------------|
| | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used |
| Operating Revenues: | | | | | | | | | | |
| Food Sales | 335,261 | 335,261 | 35,088 | 300,173 | 10% | 283,054 | 283,054 | 250,600 | 32,454 | 89% |
| Non-operating Revenues: | | | | | | | | | | |
| Interest | 1,200 | 1,200 | 27 | 1,173 | 2% | 900 | 900 | 1,139 | (239) | 127% |
| Federal reimbursement | 731,431 | 731,431 | - | 731,431 | 0% | 795,342 | 795,342 | 720,337 | 75,005 | 91% |
| State reimbursement | 29,518 | 29,518 | - | 29,518 | 0% | 28,782 | 28,782 | 22,082 | 6,700 | 77% |
| USDA donated commodities | 77,250 | 77,250 | - | 77,250 | 0% | 76,129 | 76,129 | 9,383 | 66,746 | 12% |
| Other | 26,400 | 26,400 | 6,050 | 20,350 | 23% | - | - | 22,460 | (22,460) | |
| Transfers in | 75,000 | 75,000 | - | 75,000 | 0% | 75,000 | 75,000 | 75,000 | - | 100% |
| Total Revenues | 1,276,060 | 1,276,060 | 41,165 | 1,234,895 | 3% | 1,259,207 | 1,259,207 | 1,101,001 | 158,206 | 87% |
| Operating Expenses: | | | | | | | | | | |
| Salaries & benefits | 899,764 | 911,318 | 233,745 | 677,573 | 26% | 816,958 | 816,958 | 913,368 | (96,410) | 112% |
| Food and milk | 383,000 | 383,000 | 99,324 | 283,676 | 26% | 427,819 | 427,819 | 375,534 | 52,285 | 88% |
| Donated commodities | 77,250 | 77,250 | - | 77,250 | 0% | 76,129 | 76,129 | - | 76,129 | 0% |
| Internal catering & other | 36,700 | 36,700 | 23,117 | 13,583 | 63% | 36,893 | 36,893 | 28,902 | 7,991 | 78% |
| Total Operating Expenses | 1,396,714 | 1,408,268 | 356,186 | 1,052,082 | 25% | 1,357,799 | 1,357,799 | 1,317,805 | 39,994 | 97% |
| Excess of revenues over expenditures | (120,654) | (132,208) | (315,021) | | | (98,592) | (98,592) | (216,804) | | |

Garfield School District RE-2
Governmental Designated Purpose Grant Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2020 to September 30, 2020

| | July 1, 2020 to September 30, 2020 | | | | | Prior Year: July 1, 2019 to June 30, 2020 (Not Final) | | | | |
|---|------------------------------------|------------------|----------------|------------------|---------------|---|------------------|------------------|------------------|---------------|
| | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used |
| Revenues: | | | | | | | | | | |
| Title I | 599,855 | 599,855 | - | 599,855 | 0% | 590,503 | 590,503 | 575,595 | 14,908 | 97% |
| Title II (Teacher Training) | 184,982 | 184,982 | - | 184,982 | 0% | 120,597 | 120,597 | 140,438 | (19,841) | 116% |
| Title III - ELL | - | - | - | - | - | - | - | - | - | - |
| Title III Set-Aside | 4,307 | 4,307 | - | 4,307 | 0% | 4,307 | 4,307 | - | 4,307 | 0% |
| Title III | 80,038 | 80,038 | - | 80,038 | 0% | 80,038 | 80,038 | 96,630 | (16,592) | 121% |
| Title IV, Student Support & Academic Enrich | 44,472 | 44,472 | - | 44,472 | 0% | 44,472 | 44,472 | 4,209 | 40,263 | 9% |
| Carl Perkins Grant | 25,700 | 25,700 | 25,276 | 424 | 98% | 25,700 | 25,700 | 29,830 | (4,130) | 116% |
| GOCO Inspire | 11,500 | 11,500 | - | 11,500 | 0% | 11,500 | 11,500 | 8,948 | 2,552 | 78% |
| Cradle to Career | 66,078 | 66,078 | - | 66,078 | 0% | 47,600 | 47,600 | 27,000 | 20,600 | 57% |
| COSI Grant | 52,139 | 52,139 | - | 52,139 | 0% | 71,400 | 71,400 | 57,703 | 13,697 | 81% |
| No name in chart of accounts | - | - | - | - | - | - | - | - | - | - |
| Grand River Hospital | - | - | - | - | - | - | - | - | - | - |
| Aspen Community Foundation | 17,409 | 17,409 | - | 17,409 | 0% | - | - | - | - | - |
| ACF, Trek | - | - | - | - | - | - | - | - | - | - |
| Other Grants | 50,000 | 50,000 | - | 50,000 | 0% | 50,000 | 50,000 | - | 50,000 | 0% |
| State EASI grant | 17,425 | 17,425 | - | 17,425 | 0% | - | - | 32,007 | (32,007) | - |
| No name in chart of accounts | - | - | - | - | - | - | - | - | - | - |
| ARRA IDEA Part B | 21,627 | 21,627 | - | 21,627 | 0% | - | - | - | - | - |
| District Improvement | 6,200 | 6,200 | - | 6,200 | 0% | - | - | - | - | - |
| Other grants | 380 | 380 | - | 380 | 0% | - | - | - | - | - |
| Total Revenues | 1,182,111 | 1,182,111 | 25,276 | 1,156,835 | 2% | 1,046,117 | 1,046,117 | 972,360 | 73,757 | 93% |
| Expenditures: | | | | | | | | | | |
| Title I | 599,855 | 606,670 | 108,970 | 497,699 | 18% | 590,503 | 590,503 | 563,846 | 26,657 | 95% |
| Title II (Teacher Training) | 184,982 | 187,166 | 42,004 | 145,162 | 22% | 120,597 | 120,597 | 140,438 | (19,841) | 116% |
| Title III - ELL | - | - | - | - | - | - | - | - | - | - |
| Title III Set-Aside | 4,307 | 4,307 | - | 4,307 | 0% | 4,307 | 4,307 | - | 4,307 | 0% |
| Title III | 80,038 | 80,038 | 28,014 | 52,024 | 35% | 80,038 | 80,038 | 96,630 | (16,592) | 121% |
| Title IV, Student Support & Academic | 44,472 | 44,472 | - | 44,472 | 0% | 44,472 | 44,472 | 4,209 | 40,263 | 9% |
| Carl Perkins Grant | 25,700 | 25,700 | - | 25,700 | 0% | 25,700 | 25,700 | 29,830 | (4,130) | 116% |
| GOCO Inspire | 11,500 | 11,500 | - | 11,500 | 0% | 11,500 | 11,500 | 8,948 | 2,552 | 78% |
| Cradle to Career | 66,078 | 66,949 | 17,104 | 49,845 | 26% | 47,600 | 47,600 | 63,827 | (16,227) | 134% |
| COSI Grant | 52,139 | 52,688 | 7,663 | 45,026 | 15% | 71,400 | 71,400 | 57,703 | 13,697 | 81% |
| No name in chart of accounts | - | - | - | - | - | - | - | - | - | - |
| Grand River Hospital | - | - | - | - | - | - | - | - | - | - |
| Aspen Community Foundation | 17,409 | 17,630 | - | 17,630 | 0% | - | - | - | - | - |
| ACF, Trek | - | - | - | - | - | - | - | - | - | - |
| Other Grants | 50,000 | 50,000 | - | 50,000 | 0% | 50,000 | 50,000 | - | 50,000 | 0% |
| State EASI grant | 17,425 | 17,682 | - | 17,682 | 0% | - | - | 32,007 | (32,007) | - |
| No name in chart of accounts | - | - | - | - | - | - | - | 10,258 | (10,258) | - |
| No name in chart of accounts | 21,627 | 21,848 | 2,537 | 19,311 | 12% | - | - | - | - | - |
| No name in chart of accounts | - | - | - | - | - | - | - | 1,491 | (1,491) | - |
| No name in chart of accounts | 380 | 380 | - | 380 | 0% | - | - | - | - | - |
| Recruit/Retention | 6,200 | 6,290 | - | 6,290 | 0% | - | - | - | - | - |
| Other grants | - | - | - | - | - | - | - | - | - | - |
| Total Expenditures | 1,182,111 | 1,193,321 | 206,291 | 987,030 | 17% | 1,046,117 | 1,046,117 | 1,009,187 | 36,930 | 96% |
| Excess of revenues over expenditures | (0) | (11,209) | (181,015) | - | - | (36,827) | - | - | - | - |

**Garfield School District RE-2
Pupil Activity Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2020 to September 30, 2020**

| | July 1, 2020 to September 30, 2020 | | | | | Prior Year: July 1, 2019 to June 30, 2020 (Not Final) | | | | |
|--------------------------------------|------------------------------------|----------------|------------|------------------|---------------|---|----------------|------------|------------------|---------------|
| | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used |
| Revenues: | | | | | | | | | | |
| Student Activities | 758,492 | 758,492 | 96,535 | 661,957 | 13% | 679,570 | 679,570 | 546,533 | 133,037 | 80% |
| Total Revenues | 758,492 | 758,492 | 96,535 | 661,957 | 13% | 679,570 | 679,570 | 546,533 | 133,037 | 80% |
| Expenditures: | | | | | | | | | | |
| Student Activities | 760,969 | 760,969 | 67,730 | 693,239 | 9% | 679,570 | 679,570 | 512,696 | 166,874 | 75% |
| Total Expenditures | 760,969 | 760,969 | 67,730 | 693,239 | 9% | 679,570 | 679,570 | 512,696 | 166,874 | 75% |
| | | | | | | | | | | |
| Excess of revenues over expenditures | (2,477) | (2,477) | 28,805 | | | - | - | 33,837 | | |

Garfield School District RE-2
Debt Service
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2020 to September 30, 2020

| | July 1, 2020 to September 30, 2020 | | | | | Prior Year: July 1, 2019 to June 30, 2020 (Not Final) | | | | |
|--------------------------------------|------------------------------------|------------------|----------------|------------------|---------------|---|------------------|------------------|------------------|---------------|
| | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used |
| Revenues: | | | | | | | | | | |
| Property taxes | 8,791,741 | 8,791,741 | 143,797 | 8,647,944 | 2% | 8,864,356 | 8,968,656 | 8,607,910 | 360,746 | 96% |
| Delinquent property taxes | 5,000 | 5,000 | 4,414 | 586 | 88% | - | - | 84,736 | (84,736) | |
| Earnings on investments | 40,000 | 40,000 | (15,692) | 55,692 | -39% | 45,000 | 45,000 | 52,511 | (7,511) | 117% |
| Bond refunding proceeds | - | - | - | - | | - | - | - | - | |
| Total Revenues | 8,836,741 | 8,836,741 | 132,519 | 8,704,222 | 1% | 8,909,356 | 9,013,656 | 8,745,157 | 268,499 | 97% |
| Expenditures: | | | | | | | | | | |
| Principal | 7,639,421 | 7,639,421 | - | 7,639,421 | 0% | 6,265,000 | 6,400,000 | 6,275,000 | 125,000 | 98% |
| Interest | 1,117,320 | 1,117,320 | - | 1,117,320 | 0% | 2,569,356 | 2,478,843 | 2,551,401 | (72,558) | 103% |
| Other | 80,000 | 80,000 | 4,280 | 75,720 | 5% | 30,000 | 30,000 | 15,930 | 14,070 | 53% |
| Bond Refunding | - | - | - | - | | - | - | - | - | |
| Total Expenditures | 8,836,741 | 8,836,741 | 4,280 | 8,832,461 | 0% | 8,864,356 | 8,908,843 | 8,842,331 | 66,512 | 99% |
| | | | | | | | | | | |
| Excess of revenues over expenditures | - | - | 128,239 | | | 45,000 | 104,813 | (97,174) | | |

Garfield School District RE-2
Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2020 to September 30, 2020

| | July 1, 2020 to September 30, 2020 | | | | | Prior Year: July 1, 2019 to June 30, 2020 (Not Final) | | | | |
|--------------------------------------|------------------------------------|----------------|------------|------------------|---------------|---|----------------|------------|------------------|---------------|
| | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used |
| Revenues: | | | | | | | | | | |
| Other Local Revenue | - | - | - | - | | - | - | 114,892 | | |
| Capital Funds Transfer | - | - | - | - | #DIV/0! | 510,489 | 510,489 | 510,489 | - | 100% |
| Total Revenues | - | - | - | - | | 510,489 | 510,489 | 625,381 | - | 123% |
| Expenditures: | | | | | | | | | | |
| Capital Outlay: | | | | | | | | | | |
| Vehicles | 400,000 | 400,000 | 118,810 | 281,190 | 30% | 245,000 | 245,000 | - | 245,000 | 0% |
| Land and building | 260,000 | 260,000 | - | 260,000 | 0% | 389,921 | 389,921 | 471,423 | (81,502) | 121% |
| Capital leases | 39,000 | 39,000 | 38,056 | 944 | 98% | 39,000 | 39,000 | 49,395 | (10,395) | 127% |
| Equipment and other | 670,000 | 670,000 | 111,327 | 558,673 | 17% | 64,500 | 64,500 | 59,927 | 4,573 | 93% |
| Total Expenditures | 1,369,000 | 1,369,000 | 268,193 | 1,100,807 | 20% | 738,421 | 738,421 | 580,745 | 157,676 | 79% |
| | | | | | | | | | | |
| Excess of revenues over expenditures | (1,369,000) | (1,369,000) | (268,193) | | | (227,932) | (227,932) | 44,636 | | |

Garfield School District RE-2
Agency Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2020 to September 30, 2020

| | July 1, 2020 to September 30, 2020 | | | | | Prior Year: July 1, 2019 to June 30, 2020 (Not Final) | | | | |
|--------------------------------------|------------------------------------|----------------|---------------|------------------|---------------|---|----------------|---------------|------------------|---------------|
| | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used | Original Budget | Current Budget | YTD Actual | Remaining Budget | % Budget Used |
| Revenues: | | | | | | | | | | |
| Student Activities | 72,430 | 72,430 | 3,927 | 68,503 | 5% | 90,030 | 90,030 | 94,084 | (4,054) | 105% |
| Total Revenues | 72,430 | 72,430 | 3,927 | 68,503 | 5% | 90,030 | 90,030 | 94,084 | (4,054) | 105% |
| Expenditures: | | | | | | | | | | |
| Student Activities | 84,147 | 84,147 | 12,499 | 71,648 | 15% | 90,030 | 90,030 | 73,900 | 16,130 | 82% |
| Total Expenditures | 84,147 | 84,147 | 12,499 | 71,648 | 15% | 90,030 | 90,030 | 73,900 | 16,130 | 82% |
| | | | | | | | | | | |
| Excess of revenues over expenditures | (11,717) | (11,717) | (8,573) | | | - | - | 20,184 | | |