



Garfield School District RE-2
Summary by Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2021 to Mar 31, 2022

Fund:	July 1, 2021 to Mar 31, 2022					Prior Year: July 1, 2020 to June 30, 2021 (Final)				
	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used	Original Budget	Current Budget	PY Actual	Remaining Budget	% Budget Used
10 General Fund										
Revenues	57,493,391	57,493,391	39,477,178	18,016,213	69%	47,420,807	56,293,151	58,506,884	(2,213,733)	104%
Expenses	57,942,378	58,064,149	44,879,239	13,184,910	77%	0 48,613,517	55,800,563	55,685,951	114,612	100%
Excess of Revenues over Expenses	(448,987)	(570,758)	(5,402,060)			0 (1,192,710)	492,588	2,820,933		
21 Food Service Fund										
Revenues	1,413,000	1,526,027	1,198,344	327,683	79%	1,276,060	1,506,230	1,779,479	(273,249)	118%
Expenses	1,622,240	1,730,017	1,172,616	557,401	68%	0 1,396,714	1,471,714	1,548,840	(77,126)	105%
Excess of Revenues over Expenses	(209,240)	(203,990)	25,728			0 (120,654)	34,516	230,638		
22 Grants										
Revenues	1,182,111	1,272,111	673,688	598,423	53%	1,182,111	1,241,236	866,785	374,451	70%
Expenses	1,182,111	1,272,111	636,090	636,021	50%	0 1,182,111	1,241,236	866,785	374,071	70%
Excess of Revenues over Expenses	-	-	37,598			0 -	0	-		
23 Activity										
Revenues	835,000	835,000	508,813	326,187	1	830,922	884,590	458,213	426,377	52%
Expenses	755,000	795,680	431,607	364,073	1	0 845,116	887,355	434,270	453,085	49%
Excess of Revenues over Expenses	80,000	39,320	77,206			- (14,194)	(2,765)	23,943		
31 Debt Service										
Revenues	8,836,741	8,796,741	2,524,624	6,272,117	29%	8,836,741	22,269,596	23,173,119	(903,523)	104%
Expenses	8,836,741	8,836,741	7,691,739	1,145,002	87%	0 8,836,741	22,274,596	22,196,502	78,094	100%
Excess of Revenues over Expenses	-	(40,000)	(5,167,115)			0 -	(5,000)	976,617		
43 Capital Projects										
Revenues	4,400,000	6,636,572	4,467,733	(2,168,839)	67%	0 435,489	1,100,000	2,000,577	900,577	182%
Expenses	4,514,000	6,867,973	1,414,341	5,453,632	21%	0 1,369,000	2,469,000	2,533,456	(64,456)	103%
Excess of Revenues over Expenses	(114,000)	(231,401)	3,053,392			0 (933,511)	(1,369,000)	(532,878)		
All Funds										
Revenues	74,160,243	76,559,842	48,850,380	23,371,785	64%	59,982,130	83,294,804	86,785,058	(1,689,099)	104%
Expenses	74,852,470	77,566,671	56,225,631	21,341,040	72%	62,243,199	84,144,464	83,265,805		
Excess of Revenues over Expenses	(692,227)	(1,006,829)	(7,375,251)							

YTD Variance Analysis (Excess of Revenues less Expenses)

	YTD Actual	Explanation
31 Debt Service Revenue Less Expenses	(5,167,115)	Timing with respect to property tax collections.
10 General Fund	(5,402,060)	Timing with respect to property tax collections.
43 Capital Projects	3,053,392	Variance due to timing issues related to insurance claims and reimbursements
22 Grants	37,598	Timing with respect to Title I revenue
Net Excess of Revenues over Expenses less 31, 10, 43, and 22	102,934	



Garfield School District RE-2
General Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual Fiscal Year 2021-22
July 1, 2021 to Mar 31, 2022

	July 1, 2021 to Mar 31, 2022					Prior Year: July 1, 2020 to June 30, 2021 (Final)				
	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used
Revenues:										
Local Taxes:										
Local property taxes	13,127,080	13,127,080	3,769,615	9,357,465	29%	8,998,877	12,822,478	13,606,080	(783,602)	106%
Specific Ownership taxes	1,200,000	1,200,000	1,084,039	115,961	90%	1,291,648	1,291,648	1,587,801	(296,153)	123%
State sources:										
Equalization	32,547,033	32,547,033	27,578,686	4,968,347	85%	32,479,408	32,547,033	33,547,841	(1,000,808)	103%
Other state sources	2,510,298	2,510,298	3,494,928	(984,630)	139%	2,664,073	2,596,448	2,977,528	(381,080)	115%
Other sources:										
Mineral Lease	182,274	182,274	166,326	15,948	91%	182,274	182,274	56,266	126,008	31%
Federal sources	5,864,836	5,864,836	2,792,113	3,072,723	48%	698,288	4,893,018	6,304,520	(1,411,501)	129%
Other local sources	1,049,699	1,049,699	576,959	472,740	55%	320,768	1,174,781	383,435	791,346	33%
Earnings on investments	513,715	513,715	14,513	499,202	3%	287,015	287,015	43,413	243,602	15%
Lease proceeds	498,456	498,456	-	498,456	0%	498,456	498,456	-	498,456	0%
Total Revenues	57,493,391	57,493,391	39,477,178	18,016,213	69%	47,420,807	56,293,151	58,506,884	(2,213,733)	104%
Expenditures:										
Instructional Programs:										
Salaries	20,075,447	20,075,447	14,755,377	5,320,069	73%	19,672,569	20,967,075	18,987,803	1,979,272	91%
Employee benefits	7,849,002	7,849,002	5,701,529	2,147,474	73%	7,737,510	8,114,775	7,004,954	1,109,821	86%
Purchased services	343,313	362,198	832,831	(470,633)	230%	271,297	363,955	397,973	(34,018)	109%
Supplies	658,832	680,898	633,831	47,067	93%	622,967	1,411,094	1,821,323	(410,229)	129%
Property	28,560	34,650	31,570	3,080	91%	24,742	58,036	62,245	(4,209)	107%
Other expenditures	148,955	152,135	121,947	30,188	80%	144,266	250,690	121,379	129,311	48%
Total Instructional programs	29,104,109	29,154,330	22,077,084	7,077,246	76%	28,473,351	31,165,625	28,395,677	2,769,948	91%
Support services:										
Salaries	13,674,553	13,674,553	8,575,884	5,098,669	63%	10,180,141	10,583,968	12,950,527	(2,366,559)	122%
Employee benefits	5,250,998	5,250,998	3,142,112	2,108,885	60%	3,820,430	4,083,449	4,507,497	(424,048)	110%
Purchased services	2,711,299	2,772,849	3,865,152	(1,092,304)	139%	3,274,167	4,618,200	4,209,689	408,512	91%
Supplies	2,647,700	2,652,700	2,532,428	120,272	95%	1,965,769	3,473,512	3,457,397	16,115	100%
Property	160,250	165,250	346,699	(181,449)	210%	161,050	227,161	485,567	(258,406)	214%
Other expenditures	(6,531)	(6,531)	(60,122)	53,591		228,120	233,158	265,439	(32,282)	114%
Transfers to other funds	4,400,000	4,400,000	4,400,000	-	100%	510,489	1,415,489	1,414,157	1,332	100%
Total support services	28,838,269	28,909,819	22,802,154	6,107,665	79%	20,140,166	24,634,938	27,290,274	(2,655,336)	111%
Total Expenditures	57,942,378	58,064,149	44,879,239	13,184,910	77%	48,613,517	55,800,563	55,685,951	114,612	100%
Excess of revenues over expenditures	(448,987)	(570,758)	(5,402,060)			(1,192,710)	492,588	2,820,933		



Garfield School District RE-2
Food Service Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2021 to Mar 31, 2022

	July 1, 2021 to Mar 31, 2022					Prior Year: July 1, 2020 to June 30, 2021 (Final)				
	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used
Operating Revenues:										
Food Sales	54,603	58,603	10,954	47,649	19%	335,261	335,261	22,705	312,556	7%
Non-operating Revenues:										
Interest	1,200	1,200	-	1,200	0%	1,200	1,200	27	1,173	2%
Federal reimbursement	1,235,547	1,325,547	1,168,394	157,153	88%	731,431	731,431	1,313,644	(582,213)	180%
State reimbursement	20,000	20,000	9,742	10,258	49%	29,518	29,518	9,785	19,733	33%
USDA donated commodities	77,250	96,277	-	96,277	0%	77,250	77,250	99,493	(22,243)	129%
Other	24,400	24,400	9,253	15,147	38%	26,400	46,570	48,825	(2,255)	105%
Transfers in	-	-	-	-		75,000	285,000	285,000	-	100%
Total Revenues	1,413,000	1,526,027	1,198,344	327,683	79%	1,276,060	1,506,230	1,779,479	(273,249)	118%
Operating Expenses:										
Salaries & benefits	989,740	989,740	704,095	285,645	71%	899,764	914,090	897,320	16,770	98%
Food and milk	438,700	532,700	424,823	107,877	80%	383,000	383,000	477,650	(94,650)	125%
Donated commodities	82,500	96,277	-	96,277	0%	77,250	77,250	98,373	(21,123)	127%
Internal catering & other	111,300	111,300	43,697	67,603	39%	36,700	97,374	75,498	21,877	78%
Total Operating Expenses	1,622,240	1,730,017	1,172,616	557,401	68%	1,396,714	1,471,714	1,548,840	(77,126)	105%
Excess of revenues over expenditures	(209,240)	(203,990)	25,728			(120,654)	34,516	230,638		



Garfield School District RE-2
Governmental Designated Purpose Grant Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2021 to Mar 31, 2022

	July 1, 2021 to Mar 31, 2022					Prior Year: July 1, 2020 to June 30, 2021 (Final)				
	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used
Revenues:										
Title I	623,351	623,351	439,805	183,546	71%	599,855	639,855	627,422	12,433	98%
Title II (Teacher Training)	126,553	126,553	51,124	75,429	40%	184,982	184,982	25,239	159,743	14%
Title III - ELL	-	-	-	-	-	-	-	-	-	-
Title III Set-Aside	9,511	9,511	-	9,511	0%	4,307	4,307	-	4,307	0%
Title III	108,168	108,168	67,850	40,318	63%	80,038	80,038	99,614	(19,576)	124%
Title IV, Student Support & Academic Enrichment	44,472	44,472	13,620	30,852	31%	44,472	44,472	16,369	28,103	37%
Carl Perkins Grant	25,700	25,700	20,789	4,911	81%	25,700	25,700	20,789	4,911	81%
GOCO Inspire	11,500	11,500	-	11,500	0%	11,500	11,500	16,889	(5,389)	147%
Cradle to Career	78,456	78,456	72,000	6,456	92%	66,077	66,078	38,014	28,064	58%
COSI Grant	71,400	71,400	-	71,400	0%	52,139	52,139	7,663	44,476	15%
Child Care Sustainability Grant	-	-	-	-	-	-	-	9,192	(9,192)	-
Child Care Relief Grant	-	-	-	-	-	-	-	5,595	(5,595)	-
COSI Grant	33,000	33,000	-	33,000	0%	-	-	-	-	-
Aspen Community Foundation	-	-	-	-	-	17,409	17,409	-	17,409	0%
ACF, Family Resource Center	-	90,000	8,500	81,500	9%	-	-	-	-	-
Other Grants	50,000	50,000	-	50,000	0%	50,000	50,000	-	50,000	0%
State EASI grant	-	-	-	-	-	17,425	17,425	-	17,425	0%
ARRA IDEA Part B	-	-	-	-	-	21,627	21,627	-	21,627	0%
ARRA IDEA Preschool	-	-	-	-	-	-	19,125	-	19,125	0%
District Improvement	-	-	-	-	-	-	-	-	-	-
School Improvement	-	-	-	-	-	380	380	-	380	0%
Recruit/Retention	-	-	-	-	-	6,200	6,200	-	6,200	0%
GEER Rise CMC Pass Through State Funding	-	-	-	-	-	-	-	-	-	-
Other grants	-	-	-	-	-	-	-	-	-	-
Total Revenues	1,182,111	1,272,111	673,688	598,423	53%	1,182,111	1,241,236	866,785	374,451	70%
Expenditures:										
Title I	652,912	652,912	441,870	211,041	68%	599,855	607,941	627,422	(19,481)	103%
Title I - Homeless	-	-	-	-	-	-	-	-	-	-
Title I - Parental Involvement	-	-	-	-	-	-	-	-	-	-
Title II (Teacher Training)	24,476	24,476	41,648	(17,172)	170%	184,982	187,690	25,239	162,451	13%
Title III - ELL	-	-	-	-	-	-	-	-	-	-
Title III Set-Aside	4,307	4,307	-	4,307	0%	4,307	4,307	-	4,307	0%
Title III	362,592	362,592	76,039	286,552	21%	80,038	80,038	99,614	(19,576)	124%
Title IV, Student Support & Academic Enrichment	44,472	44,472	3,232	41,240	7%	44,472	44,472	16,369	28,103	37%
Carl Perkins Grant	25,700	25,700	14,552	11,148	57%	25,700	25,700	20,789	4,911	81%
GOCO Inspire	11,500	11,500	2,689	8,811	23%	11,500	11,500	16,889	(5,389)	147%
Cradle to Career	-	-	-	-	-	66,077	67,158	38,014	29,144	57%
Family Resource Center	-	90,000	36,327	53,673	40%	-	-	-	-	-
COSI Grant	6,153	6,153	3,025	3,128	49%	52,139	52,820	7,663	45,158	15%
Child Care Sustainability Grant	-	-	11,910	(11,910)	-	-	-	9,192	(9,192)	-
COSI Grant	-	-	-	-	-	-	-	-	-	-
Aspen Community Foundation	-	-	-	-	-	17,409	17,683	-	17,683	0%
ACF, Trek	-	-	-	-	-	-	-	-	-	-
Other Grants	50,000	50,000	-	50,000	0%	50,000	50,000	-	50,000	0%
State EASI grant	-	-	-	-	-	17,425	17,744	-	17,744	0%
ARRA IDEA Part B	-	-	-	-	-	21,627	21,902	-	21,902	0%
School Improvement Grant	-	-	-	-	-	380	380	-	-	-
Recruit/Retention	-	-	-	-	-	6,200	6,312	-	6,312	0%
Other grants	-	-	-	-	-	-	45,590	-	45,590	0%
Child Care Relief Grant	-	-	4,797	(4,797)	-	-	-	5,595	(5,595)	-
Total Expenditures	1,182,111	1,272,111	636,090	636,021	50%	1,182,111	1,241,236	866,785	374,071	70%
Excess of revenues over expenditures	-	-	37,598	-	-	-	0	-	-	-



Garfield School District RE-2
Pupil Activity Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2021 to Mar 31, 2022

	July 1, 2021 to Mar 31, 2022					Prior Year: July 1, 2020 to June 30, 2021 (Final)				
	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used
Revenues:										
Student Activities	835,000	835,000	508,813	326,187	61%	830,922	884,590	458,213	426,377	52%
Transfers in	-	-	-	-		-	-	-	-	
Total Revenues	835,000	835,000	508,813	326,187	61%	830,922	884,590	458,213	426,377	52%
Expenditures:										
Student Activities	755,000	795,680	431,607	364,073	54%	845,116	887,355	434,270	453,085	49%
Total Expenditures	755,000	795,680	431,607	364,073	54%	845,116	887,355	434,270	453,085	49%
Excess of revenues over expenditures	80,000	39,320	77,206			(14,194)	(2,765)	23,943		



Garfield School District RE-2
Debt Service
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2021 to Mar 31, 2022

	July 1, 2021 to Mar 31, 2022					Prior Year: July 1, 2020 to June 30, 2021 (Final)				
	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used
Revenues:										
Property taxes	8,796,741	8,796,741	2,516,621	6,280,120	29%	8,791,741	8,791,741	9,331,811	(540,070)	106%
Delinquent property taxes	-	-	8,002	(8,002)		-	5,000	426,672	(421,672)	8533%
Earnings on investments	40,000	-	-	-		45,000	40,000	(18,220)	58,220	-46%
Bond refunding proceeds	-	-	-	-		-	13,432,855	13,432,855	0	100%
Total Revenues	8,836,741	8,796,741	2,524,624	6,272,117	29%	8,836,741	22,269,596	23,173,119	(903,523)	104%
Expenditures:										
Principal	7,639,421	7,639,421	6,555,000	1,084,421	86%	7,639,421	7,639,421	6,600,000	1,039,421	86%
Interest	1,117,320	1,117,320	1,128,739	(11,419)	101%	1,117,320	1,117,320	2,161,263	(1,043,943)	193%
Other	80,000	80,000	8,000	72,000	10%	80,000	80,000	9,773	70,227	12%
Bond Refunding	-	-	-	-		-	13,437,855	13,425,467	12,388	100%
Total Expenditures	8,836,741	8,836,741	7,691,739	1,145,002	87%	8,836,741	22,274,596	22,196,502	78,094	100%
Excess of revenues over expenditures	-	(40,000)	(5,167,115)			-	(5,000)	976,617		



Garfield School District RE-2
Capital Projects Fund
Statement of Revenues, Expenditures, and Changes in Fund Balances
Budget and Actual
July 1, 2021 to Mar 31, 2022

	July 1, 2021 to Mar 31, 2022					Prior Year: July 1, 2020 to June 30, 2021 (Final)				
	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used	Original Budget	Current Budget	YTD Actual	Remaining Budget	% Budget Used
Revenues:										
Other Local Revenue	-	-	-	-		-	-	863,572	863,572	
Other state sources	-	2,146,572	67,733	(2,078,839)	3%	-	-	37,005	37,005	
Capital Financing - Leases	-	90,000	-	(90,000)	0%	-	-	-	-	
General Fund Transfer	4,400,000	4,400,000	4,400,000	-	100%	435,489	1,100,000	1,100,000	-	100%
Total Revenues	4,400,000	6,636,572	4,467,733	(2,168,839)	67%	435,489	1,100,000	2,000,577	900,577	182%
Expenditures:										
Capital Outlay:										
Vehicles	250,000	250,000	-	250,000	0%	400,000	400,000	234,252	165,748	59%
Land and building	1,003,000	693,282	589,231	104,052	85%	260,000	948,460	634,354	314,106	67%
Capital leases	63,000	63,000	38,866	24,134	62%	39,000	39,000	38,056	944	98%
Equipment and other	3,198,000	5,861,691	786,244	5,075,447	13%	670,000	1,081,540	1,626,793	(545,253)	150%
Total Expenditures	4,514,000	6,867,973	1,414,341	5,453,632	21%	1,369,000	2,469,000	2,533,456	(64,456)	103%
 Excess of revenues over expenditures										
	(114,000)	(231,401)	3,053,392			(933,511)	(1,369,000)	(532,878)		