

**Garfield School District Re-2**

*Learning Today for Tomorrow*



## ***2015-16 Budget***

***July 1, 2015 – June 30, 2016***



***Garfield School District No. Re-2 is Located within  
Garfield County, Zip Code 81650***

***Covering the City of Rifle, and the Towns of Silt &  
New Castle, Colorado***

***Garfield Re-2 Web Address: [www.garfieldre2.org](http://www.garfieldre2.org)***

***Re-2's Mission Statement: To provide engaging  
educational experiences in a safe environment to  
students and staff which results in exemplary  
learning & teaching.***



*Approved by the Board of Education June 23, 2015*

*Board of Education:*

*Chris Pearson, President*  
*Anne Guettler, Vice-President*  
*Scott Doherty, Treasurer*  
*Patrick Burwell, Secretary*  
*Shirley Parks*

*Superintendent:* *Dr. Susan Birdsey*  
*Assistant Superintendent:* *Dave Lindenberg*

*Budget Prepared by:* *Christine Hamrick, CPA, Director of Finance*

**GARFIELD SCHOOL DISTRICT NO. RE-2**

**BUDGET RESOLUTION**

**Tuesday, June 23, 2015**

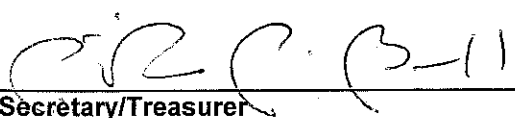
**BE IT RESOLVED** by the Board of Education of the Garfield School District Re-2 that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2015 and ending June 30, 2016:

General Fund	\$ 52,057,938
Capital Projects Fund	1,330,523
Designated Purpose Grants Fund	1,375,056
Student Activity Fund	1,134,274
Bond Redemption Fund	20,906,166
Building Fund	-
Food Service Fund	1,770,346
Pupil Agency Fund	160,522

TOTAL APPROPRIATIONS

\$ 78,734,825

  
\_\_\_\_\_  
President

  
\_\_\_\_\_  
Secretary/Treasurer



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

This Meritorious Budget Award is presented to

**GARFIELD SCHOOL DISTRICT NO.**

**RE-2**

For excellence in the preparation and issuance of its school entity's budget  
for the Fiscal Year 2014-2015.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Terrie S. Simmons'.

Terrie S. Simmons, RSBA, CSBO  
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA  
Executive Director



**Garfield School District No. Re-2  
Rifle, Colorado  
2015 – 16 Budget  
Table of Contents**

**Introductory Section:**

Executive Summary, including listing of First Level Administration	1 – 11
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**Organizational Section:**

Budget Narrative and Organizational Information	12 – 26
Map of District	12
Profile of the District	13
Organizational Chart	14
Listing of Board Members	15
Goals, Budgeting Process, & the Balanced Scorecard	
Strategic Budgeting Model	15 – 19
Summary of Significant Acctg. Policies	19 – 23
Budget Calendar	24 – 26

**Financial Section:**

General Fund Budget Financial Analysis	27 – 38
Use of Fund Balance, 2-year Plan	27
Explanation of budgeted revenue and expenses	28 – 37
2014-15 Projection	37
2016-17 Forecast	38
Summary 2015-16 Budget, All Funds	39
General Fund Budget Financial Analysis	40 – 41
General Fund Revenue Summary	42 – 43
General Fund, Summary by Program and Object	44 – 50
Food Service Fund	51 – 56
Designated Purpose Grant Fund	57 – 62
Student Activity Fund	63 – 64
Bond Redemption Fund, Including Assessed Valuation & Mill Levy Rate Graph	65 – 70
Capital Projects Fund, including Master Capital Plan	71 – 86
Pupil Activity Agency Fund	87 – 88
Other Financial Disclosure Notes	89
All Funds, Budget Forecast, 2015-16 Through 2018-19	90 – 93

***Informational Section:***

Assessed Valuation graph	94
Property Tax Analysis	95
Bond Payments by Fiscal Year	96
Summary of Student Enrollment Trends	97
Historical Enrollment Comparison by School	98
Budgeted Student Count 2015-16 by School	99 – 101
Student/Teacher Ratios by School	102 – 103
General Fund, Non-salary Building Allocations by School	104 – 106
Personnel Resource Allocations, 2015-16 Budget and 5 years prior	107 – 110
Performance Measures, Student Achievement	111 – 118
Glossary of Terms	119 – 121
Uniform Budget Summary (Required by the Colorado Department of Education)	122 – 126

# *Introductory Section*



# Garfield School District No. Re-2

Dr. Susan Birdsey, Superintendent  
Dave Lindenberg, Assistant Superintendent

Board of Directors  
Chris Pearson, Board President  
Anne Guettler, Vice President  
Patrick Burwell, Secretary  
Scott Doherty, Treasurer  
Shirley Parks, Board Member

839 Whiteriver Avenue, Rifle, CO 81650-3500 (970) 665-7600 Fax (970) 665-7623

*Mission of Garfield Re-2: Our mission is to provide engaging educational experiences in a safe learning environment for students and staff that results in exemplary learning and teaching.*

**DATE:** June 15, 2015

**TO:** The Board of Education and Residents of Garfield School District No. Re-2

**FROM:** Dr. Susan Birdsey, Superintendent  
Christine Hamrick, CPA/MBA, Finance Director

**REGARDING:** Executive Summary, 2015-16 Fiscal Year Original Budget

## Introduction:

We are pleased to present to you the 2015-16 Fiscal Year budget. This comprehensive plan ties the budget with our mission, goals, and lines out a strategy that we plan to use to achieve those goals. This budget includes the input of the District Accountability Committee, the Collaborative Solutions Team, District staff, Re-2 constituents/community, and the Board of Education. For ease of the reader, this document is divided into 4 sections: Introduction, Organizational, Financial and Informational.

The total 2015-16 appropriation for all funds is \$78,734,825. The funds reported in this budget include:

General Fund	Bond Redemption Fund
Food Service Fund	Capital Projects Fund
Designated Purpose Grant Fund	Agency Fund
Activity Fund	

## Goals and Objectives:

To ensure that the district's educational goals drive the budget process, the Superintendent and Finance Director started meeting in September to discuss the district's educational goals. For this budget year, we are continuing to implement a new framework for budgeting, which is the Balanced Scorecard approach to strategic planning and budgeting. This approach requires extensive conversation between the Superintendent and the Board of Education to review the District's goals, mission, and vision and create a clear direction for the District that drives the budget process.

The Balanced Scorecard process looks at the District's needs from an entire organization perspective, encompassing the Board's goals, District Improvement Plan, School Improvement Plans, as well as other administrative goals that are needed to ensure that all parts of the District are working in the same direction to work toward achieving the same goals. The Balanced Scorecard process was implemented to include all of the District's goals in the budget process, and to create a succinct message to the public about the District's mission, vision, goals, and strategies.

The Balanced Scorecard is a strategic budgeting process that aligns the budget with the District's strategy to help achieve the desired results for the organization. The Balanced Scorecard attempts to do the following:

- Align the mission, vision, and strategy to financial resources;
- Shift the focus of budgeting to balance district-wide goals with financial impacts;
- Creates a communication tool for District priorities and resources needed to meet strategies;
- Creates accountability through the use of performance measures, which are directly linked to the strategy of the organization and are reported to the Board as is useful.

The Balanced Scorecard is a proven framework used for tracking organizational performance and measuring outcomes, which has been used in the for-profit sector since the '90's, and has more recently expanded to the public sector. The process for the Balanced Scorecard is as follows:

- Leadership finalizes the vision and mission of the District
- Leadership reviews the goals of the District and develops a strategy map of how those goals will be achieved;
- Resources are included in the budget that reflects the strategies, priorities, and goals of the District;
- Performance measures for each strategy are created to determine the effectiveness of those strategies, and are reported quarterly to the Board.

The following strategies have been chosen to focus on. These strategies align with the vision, mission, and goals of Garfield Re-2 for the 2015-16 school year:

### **1.1 IMPROVE STUDENT ACHIEVEMENT**

#### **STUDENTS AND STAKEHOLDERS**

- 1.2 Improve Teacher Effectiveness
- 1.3 Increase Community/ Parent Engagement
- 1.4 Increase Student Engagement
- 1.5 Ensure student safety

#### **INTERNAL PROCESSES**

- 2.1 Improve efficiency and effectiveness of district processes
- 2.2 Ensure high quality, safe, secure facilities
- 2.3 Improve internal and external customer service

#### **RESOURCE STEWARDSHIP**

- 3.1 Strategically leverage technology and instructional materials
- 3.2 Ensure fiscal stability

### 3.3 Align resources with strategic priorities

#### **LEARNING & ORGANIZATIONAL DEVELOPMENT**

- 4.1 Increase employee engagement/ satisfaction
- 4.2 Improve recruitment and retention of highly effective staff
- 4.3 Maximize available funding
- 4.4 Build a culture of alignment and accountability

Each strategy will be assigned "Performance measures". These measures will give District leadership a gauge to assess how we are doing in working towards Re-2's strategies, and thus allow the District to adjust as needed to assure we are on continually working towards district goals.

#### **Budget Process and Timeline:**

The Director of Finance starts the financial portion of the budget process in November by estimating revenue, expenditures, and beginning fund balance for the next school year, and discusses the District's financial picture with District leadership and the Board of Education throughout the process. The Board of Education determines the level of fund balance to use.

The Superintendent then reviews the budget recommendations and prioritizes budget needs for the Board based upon the impact to District goals.

Based upon the District's priorities, salary, staffing, and non-salary allocations are distributed to each school and administrative unit. Personnel allocations are given to each location based upon the district's goals, recommended budget changes, class sizes, and the school's size.

To determine staffing allocations, District administration thoroughly reviews class sizes and equity in the District. As a result, staff is moved between buildings as the school's size changes, and all schools district-wide are equitably staffed. The District's target student/teacher ratios, excluding gym, music, and art teachers, are between 20:1 and 25:1 at the elementary level, 23:1 at the middle school level, and 25:1 at the high school level.

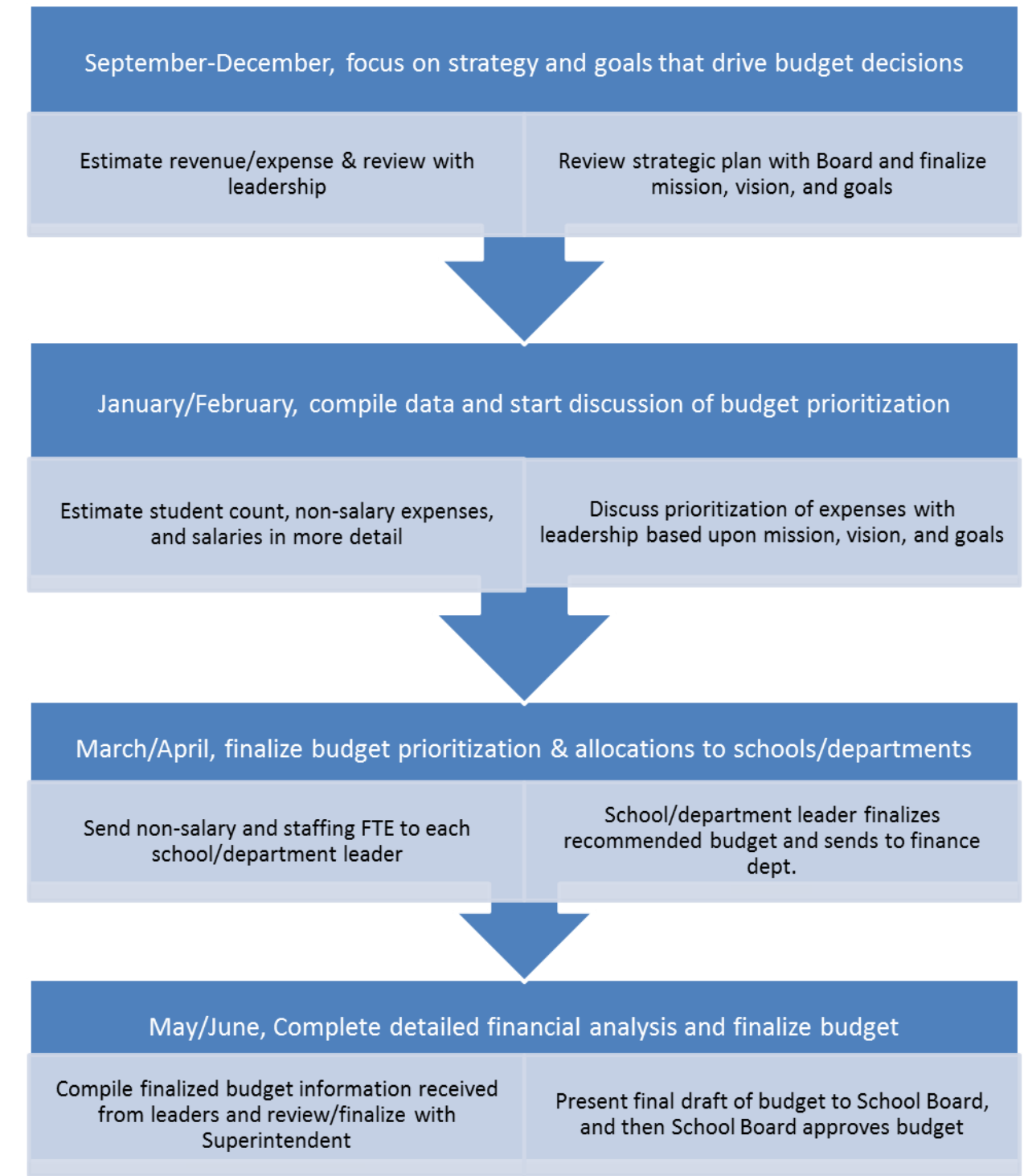
District leadership includes the Collaborative Solutions Team in the budget process. Collaborative Solutions makes recommendations for salary and benefit increases, and also recommends policy revisions to address working conditions and to improve staff morale. Draft budget versions have been reviewed in detail by Collaborative Solutions, and have been communicated district-wide to employees.

The budget process is shown in flow chart form on the following page.

#### **Board of Education:**

Chris Pearson, President  
Anne Guettler, Vice-President  
Scott Doherty, Treasurer  
Patrick Burwell, Secretary  
Shirley Parks

# Budget Process Flow Chart



Listing of First Level Administrative Personnel:

Superintendent:	Susan Birdsey
Assistant Superintendent:	Dave Lindenberg
Director of Curriculum:	Larry Brady
Director of Assessment:	Julie Knowles
Finance Director:	Christine Hamrick
Human Resources Director:	Jennifer Rhoades
Director of Technology:	Roger Gose
Director of Special Education:	Denise Rahe
Director of Communications:	Theresa Hamilton
Director of Nursing Services:	Sarah Bell-Wright
Director of Maintenance:	Craig Jay
Director of Transportation:	Sanja Morgan
Director of Food Service:	Lori VanSlyke

Building Principals:

Highland Elementary:	Rich Hills
Graham Mesa Elem.:	Heather Matthews
Wamsley Elementary:	Kathi Senor
Cactus Valley Elem.:	Kelly Detlefsen
Kathryn Senor Elem.:	Jana Price
Elk Creek Elem.:	Lisa Pierce
Rifle Middle School:	Kevin Marlatt
Riverside Middle School:	Jeena Williams
Rifle High School:	Todd Ellis
Coal Ridge High School:	Rick Elertson

Financial Summary:

The 2015-16 financial summary of revenue and expenditures by fund is included below, with the percentage change from the 14-15 Original Budget:

<i>Fund</i>	<i>2014-15 Original Budget</i>		<i>2015-16 Budget</i>		<i>% Difference</i>	
	<i>Revenues</i>	<i>Expenses</i>	<i>Revenues</i>	<i>Expenses</i>	<i>Revenues</i>	<i>Expenses</i>
General Fund	\$38,583,084	\$39,490,996	\$40,192,308	\$41,102,919	4.1%	4.1%
Grant Fund	1,119,024	1,119,024	1,375,056	1,375,056	22.9%	22.9%
Activity Fund	752,306	726,651	721,481	747,886	(4.1%)	2.9%
Bond Redemption Fund	8,982,850	8,982,850	8,908,456	8,908,456	(0.8%)	(0.8%)
Capital Projects Fund	1,271,864	1,271,864	1,112,293	1,112,293	(12.6%)	(12.6%)
					2.5%	9.8%



Food Service Fund	1,162,682	1,259,618	1,191,908	1,383,576		
Agency Fund	112,250	107,580	114,555	113,055	1.8%	4.6%

Fund	<i>Budgeted Fund Balance Change</i>	
	<u>2014-15</u>	
	<i>Original Bud.</i>	<i>2015-16 Budget</i>
General Fund	(907,912)	(910,611)
Grant Fund	-	-
Activity Fund	25,655	(26,405)
Bond Redemption Fund	-	-
Capital Projects Fund	-	-
Food Service Fund	(96,936)	(191,668)
Agency Fund	4,670	1,500

The reason that the 2014-15 Original budget was used for comparison, is to show the change in resources between years based upon how the District planned. The major trends and significant financial differences are discussed below by fund.

*General Fund* - The major changes to discuss for the general fund include: 1. Additional revenue, 2. Major expense increases, and 3. Change in the use of Fund Balance.

**REVENUES** - The additional revenue into the General Fund totaling \$1,553,539 between the 2014-15 Original budget and 2015-16 budget is mostly due to the additional anticipated funding from Amendment 23 and the School Finance Act. Amendment 23 requires that the State of Colorado increase the Total Program Funding by inflation plus student growth each year. The state implemented an additional "Negative Factor" to the funding formula a few years ago that impacts funding as well. The Negative Factor, or amount of funding that the State has reduced Garfield Re-2's funding currently totals (\$4,593,400) annually, which is the equivalent of about 86 teachers! For 2015-16, the State is increasing funding by 2.8% for inflation plus a change to the negative factor that results in additional funding to school districts that totals \$25 million state-wide. Additionally, the State added an additional \$5 million state-wide in at-risk per pupil funding. Student count is expected to be flat, with no growth or decline, for 2015-16 compared to 2014-15 actual student count. Student count increased 0.7% for the 2014-15 school year. The total increase in funding from state legislative decisions and requirements totals \$1,407,659.

**EXPENSES** - Expense changes are broken into salary and benefits, non-salary, and fund transfers. The change in salary and benefits from the 2014-15 budget to the 2015-16 budget total \$1,119,289, and includes:

- ⇒ a 2.5% base increase plus .5% - 2.5% for existing staff to help offset previous salary freezes - \$1,200,000;
- ⇒ an increase in health insurance totaling 2.1% - \$81,000;
- ⇒ a state-mandated .8% increase to PERA, the State's retirement system, totaling \$185,000;
- ⇒ a \$270,000 one-time increase for other salaries, which will be used to pay out vacation balances over 30 days if approved by the Board;
- ⇒ a net increase of \$104,515 in added positions;
- ⇒ Other salary and position fluctuations compared to last year totaling (\$721,226), mostly due to favorable contract variances due to staff turnover.

Non-salary changes totaling \$492,634 include:

- ⇒ An increase of \$345,201 due to higher estimated number of students in BOCES Yampah Mountain High School and additional costs due to the number of students at Wellspring Program;
- ⇒ An increase of \$15,000 for the additional cost to pay for all employees to participate in the blood draw for employee wellness;
- ⇒ An increase of \$21,758 in recruitment costs, due to additional employee turnover;
- ⇒ An increase in utilities due to estimated inflation totaling \$23,144;
- ⇒ An increase totaling \$20,000 for tuition to agencies, for students that need an outside residential treatment facility;
- ⇒ An increase of \$50,000 to reduce the amount anticipated that departments don't spend, due to efficient budgeting and planning;
- ⇒ Other non-salary changes and inflationary increases totaling \$17,531.

**TRANSFERS TO OTHER FUNDS** - The 2015-16 budget transfers reduced by (\$55,685) compared to the 2014-15 Original budget. The only fund transfer budgeted is to the Capital Projects Fund. The Food Service Fund is currently operating at a deficit, and will need to reduce costs or will need a fund transfer in 2016-17.

**FUND BALANCE** - The fund balance is a good measure of the financial health of an organization. The general fund balance is the most important fund balance measurement. Garfield Re-2's budgeted ending fund balance of \$10,955,019 represents 26% of the district's budgeted expenditures and fund transfers for 2015-16. This fund balance allows the District to provide for one-time emergency expenditures as they arise, and allows the District to receive the interest earnings in the general operating budget that can be used for salaries or other expenditures.

The Board decided to look at an estimated use of fund balance planned for the 2015-16 and 2016-17 budgets combined. The total fund balance would be reduced from \$11,865,630 as of July 1, 2015 down to \$10,115,630 as of June 30, 2017. The Board is planning to use fund balance instead of make budget cuts until the fund balance reaches the minimum required fund balance of \$8 million. This minimum fund balance was set per school board policy, and takes into consideration the District's financial rating and prudent financial practice. The budgeted use of fund balance is summarized below:

<i>Beginning Fund Balance 7/1/15</i>	<i>\$11,865,630</i>
<i>2015-16 Budgeted deficit</i>	<i>( 910,611)</i>
<i>2016-17 Planned deficit</i>	<i>( 839,389)</i>
<i>Ending Fund Balance 6/30/17</i>	<i>\$10,115,630</i>

*Other Funds, Summary of Difference Between 2014-15 and 2015-16 Budgets:*

FOOD SERVICE FUND - The Food Service Fund change in fund balance is budgeted at (\$191,668) for 2015-16. The District has submitted a plan to reduce its Food Service fund balance from \$733,635 to \$300,000 over three years, starting in 2014-15. After that 3-year window expires, the District will need to reduce expenses or increase revenues to eliminate this recurring deficit.

GRANT FUND - The budgeted Grant Fund revenue and expenses has increased 22.9% compared to last year, and totals \$1,375,056. The increase is due to a two-year Title IIB Federal Math & Science grant, with a budget of \$280,796 for 2015-16. The District has also been allocated an additional \$84,386 in Title I Federal funding, due to current poverty census data collected by the federal government. This funding is targeted to higher poverty elementary schools, and is used towards improving student achievement at those schools.

STUDENT ACTIVITY AND PUPIL AGENCY FUNDS - These funds track the internal and external fundraising that the District raises, along with the corresponding expenses. These funds in total are close to the same in anticipated revenue for 2015-16 compared to the prior year.

BOND REDEMPTION FUND - The total expenditures for the Bond Redemption fund decreased from \$8,982,850 to \$8,908,456 when comparing the 2014-15 Original budget with the 2015-16 budget. The reason for this reduction in cost is the savings from a 2015 bond refunding.

CAPITAL PROJECTS FUND - The District's 2015-16 Capital Projects Fund budget totals \$1,112,293, representing a (\$159,571) reduction from the 2014-15 Original budget. The District has been attempting to manage capital needs in part through local grants and Capital Projects funding.

Other Information:

*Budget forecast*

The General Fund budget forecast for the 2016-17 through 2018-19 fiscal years for the general fund is as follows:

	<b>2014-15 Revised Budget</b>	<b>2015-16 Budget</b>	<b>2016-17 Budget Forecast</b>	<b>2017-18 Budget Forecast</b>	<b>2018-19 Budget Forecast</b>
<b>Beginning Fund Balance</b>	\$12,587,632	\$11,865,630	\$10,955,019	\$10,115,629	\$9,115,630
<b>Revenues</b>	40,726,551	41,304,601	42,114,002	42,943,060	43,917,663
<b>Expenses</b>	39,927,124	41,102,919	41,694,127	42,556,848	43,610,723
<b>Fund Transfers</b>	(1,708,954)	(1,112,293)	(1,259,265)	(1,386,211)	(1,422,569)
<b>Use of Fund Balance</b>	(909,527)	(910,611)	(839,390)	(1,000,000)	(1,115,630)
<b>Ending Fund Balance</b>	11,678,105	10,955,019	10,115,629	9,115,630	8,000,000

The main discussion points for the General Fund budget forecast from 2015-16 through 2018-19 are as follows:

- ⇒ reduction in fund balance from \$11.9 million to the Board's minimum fund balance per Board policy of \$8.0 million, reflecting a commitment to use the District's fund balance to achieve District goals and increase morale;
- ⇒ an estimated increase in the cost of benefits of 24%, due to the rising cost of health insurance plus the additional state-mandated PERA state retirement system increases;
- ⇒ reductions in expenditures for 2016-17 through 2018-19 ranging between \$171,000 and \$513,000 annually to maintain a use of fund balance of \$1 million. If all things remain as expected, then the remaining \$1.1 million deficit would need to be cut in 2019-20.

### *Student Enrollment Trends*

Student enrollment trends show relatively flat growth as depicted below. Re-2 anticipates 0% growth from 2015-16 through 2018-19.

	<i>Total Enrollment, FTE</i>	<i>% change</i>
2010-11	4,805	1.5%
2011-12	4,529	-5.8%
2012-13	4,525	-0.1%
2013-14	4,629	2.3%
2014-15	4,663	.7%
2015-16 Budget	4,661	0.0%
2016-17 through 18-19	4,661	0.0%

The reduction in 2011-12 is entirely due to the District's on-line program being discontinued in that year. There are no major changes anticipated to student enrollment at this time, due to a reasonably stable local economy and a small amount of residential building occurring in the area.

### *Tax Base and Rate Trends*

The property tax rate is set based upon the assessed valuation of all property within Garfield Re-2. The assessed value is derived by multiplying the actual/market value of the property, as determined by the Garfield County Assessor's Office, by a percentage set by state statute for each property type.

The assessed value of property fluctuates significantly for Garfield Re-2, because about 75% of the District's assessed value is from natural gas assessments. The natural gas assessment is based upon the price of natural gas and the amount of production each year, as well as a smaller amount of assessment for other natural gas related property. The price of natural gas has fluctuated from \$2.00 to \$13.00 per MMBTU (million British Thermal Units). The volume fluctuates as the price changes, because natural gas companies produce more during times the price is higher. The following table shows the fluctuation in assessed valuation for Garfield Re-2:

<i>Tax Collection Year</i>	<i>Assessed value</i>	<i>% Change</i>
2010	1,995,392,770	60%
2011	1,188,014,920	-40%
2012	1,390,736,850	17%
2013	1,551,546,720	12%
2014	1,111,975,890	-28%
2015	1,200,881,980	8%
2016 Budget	1,200,881,980	0%

However, Garfield Re-2 has worked to stabilize the property tax rate, or mill levy rate, paid by taxpayers. The District collects additional taxes in higher assessment years within legal limits for bond repayments, and collects less in lower assessment years and uses the balance from the additional taxes collected during higher assessment years. The total mill levy rate by year is as follows:

<i>Tax Collection Year</i>	<i>Mill Levy Rate</i>	<i>% Change</i>
2010	14.132	-10.2%
2011	14.465	2.4%
2012	14.653	1.3%
2013	13.762	-6.1%
2014	15.477	12.5%
2015	15.842	0.5%
2016 Budget	15.734	(0.7%)

#### *Personnel Resource Changes*

There are no major shifts between the 2014-15 fiscal year and 2015-16 budget for how personnel have been allocated. We allocate instructional teachers and paraprofessionals based upon class sizes at each school and grade, as well as additional needs from strategic allocations and special education allocations. The total full-time equivalent personnel increased from 670 to 676.7 between 2014-15 and 2015-16, including grants. This increase includes the following changes:

- ⇒ 1.0 additional classroom teacher to maintain class size due to a small increase in students for 2014-15;
- ⇒ a .5 Reading Response to Intervention (rti) teacher at an elementary school and a .5 Math RTI teacher at the high school level;

- ⇒ an additional 1.0 English Language Learner(ELL) teacher at the middle school level due to an increased need for ELL at that level;
- ⇒ 1.3 increase in school psychologists and speech pathologists due to increased student needs;
- ⇒ 1.0 additional technology coordinator for the schools due to additional use of technology;
- ⇒ A reduction of (1.8) FTE bus driver due to route changes;
- ⇒ An additional 2.8 special education paraprofessionals due to student needs;
- ⇒ An additional increase of .4 other staffing, including general education paraprofessionals.

### *Changes in Debt*

The District has no new construction that has required bonded debt since the passage of the last bond construction in 2006. Therefore, the District is reducing its debt for bond construction by repaying the bonds as they become due. The District anticipates reducing its bonded debt by \$5,575,851 for 2015-16. Additionally, the District has been refunding existing bonds at lower interest rates to save taxpayers money and keep the mill levy rate low.

The District has no other major debt for operations.

### *Performance Results tied to Expenditure per Student*

The total funding available per student for 2015-16, calculated as total general fund expenses divided by total FTE enrollment, is \$9,057 per student.

For 2014-15 and 2015-16, Garfield Re-2, along with other school districts in Colorado and around the country, is going through a shift in student achievement measurement and performance guidelines to the Colorado Measures of Academic Success. Colorado previously used the Colorado Student Assessment Program (CSAP) as its performance measure. CSAP was based upon old Colorado Model Content Standards that lasted for 16 years, which are completely different than the new standards that have been adopted. Colorado designed the Transitional Colorado Assessment Program (TCAP) to help support districts to transition to the new standards.

The new Colorado Measures of Academic Success are based upon the new Colorado Academic Standards (CAS). Garfield Re-2 is currently in the implementation phase of the Colorado Academic Standards, and we expect to be in an implementation phase for two years. The implementation phase of the Colorado Academic Standards, all of which is budgeted in 2015-16, includes:

- ⇒ creating common assessments to measure the new curriculum, through the use of teachers committees;
- ⇒ teachers building out learning experiences for our curricular units in cross-school teams on Collaboration Days;
- ⇒ establishing a benchmark of where our Colorado Measures of Academic Success scores start, which would be available for all core subject areas by the end of 2015.

# *Organizational Section*



# RE-2 School District, Garfield County, Colorado



## Legend

- Property Boundaries
- School District Boundary
- City or Town
- BLM
- US Forest Service
- State Wildlife Area
- State Recreation Area
- US Naval Oil Shale Reserve (BLM)

## SCHOOL DISTRICTS SOURCE:

1. Colorado School District Boundaries, GIS data, Division of Local Government, Department of Local Affairs (1998).

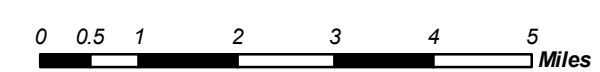
## BASE MAP SOURCE:

1. U.S.G.S. 1:24,000 7.5' quadrangle maps and 1:50,000 county series.
2. Colorado Department of Transportation GIS centerline data (2005).
3. Garfield County IT Department GPS centerline data (2002, revised 2007).
4. Garfield County Planning Department subdivision files (2007).
5. Bureau of Land Management Surface Management Status GIS data 1:24,000 (2004).

## DISCLAIMER

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/Schools/RE-2\_2418 Revision 11: 9-20-07



***Garfield School District Re-2  
Fiscal Year 2015-16 Budget  
Budget Narrative and Organizational Information***

***Profile of the School District***

Garfield Re-2 is a corporate body, and also is a political subdivision of the State of Colorado. Re-2 was formed in 1963 and encompasses 822 square miles in Garfield County, which is located in the central Rocky Mountains. It is one of three public school districts within Garfield County. The District includes the incorporated communities of Rifle, Silt, and New Castle.

Re-2 educates students from preschool through 12<sup>th</sup> grade. The District's estimated enrollment for 2015-16 totals 4,930 students, which is the same as actual enrollment for 2014-15. Re-2 serves the communities of Rifle, Silt, and New Castle through the operation of ten schools, listed by educational level and community below. The communities served below are where the majority of the students reside. The District's focus is to bring together all communities and schools, and operate as a unified district.

*Elementary Schools:*

Highland Elementary	Rifle
Graham Mesa Elementary	Rifle
Wamsley Elementary	Rifle
Cactus Valley Elementary	Silt
Kathryn Senor Elementary	New Castle
Elk Creek Elementary	New Castle

*Middle Schools:*

Rifle Middle School	Rifle
Riverside Middle School	Silt/New Castle

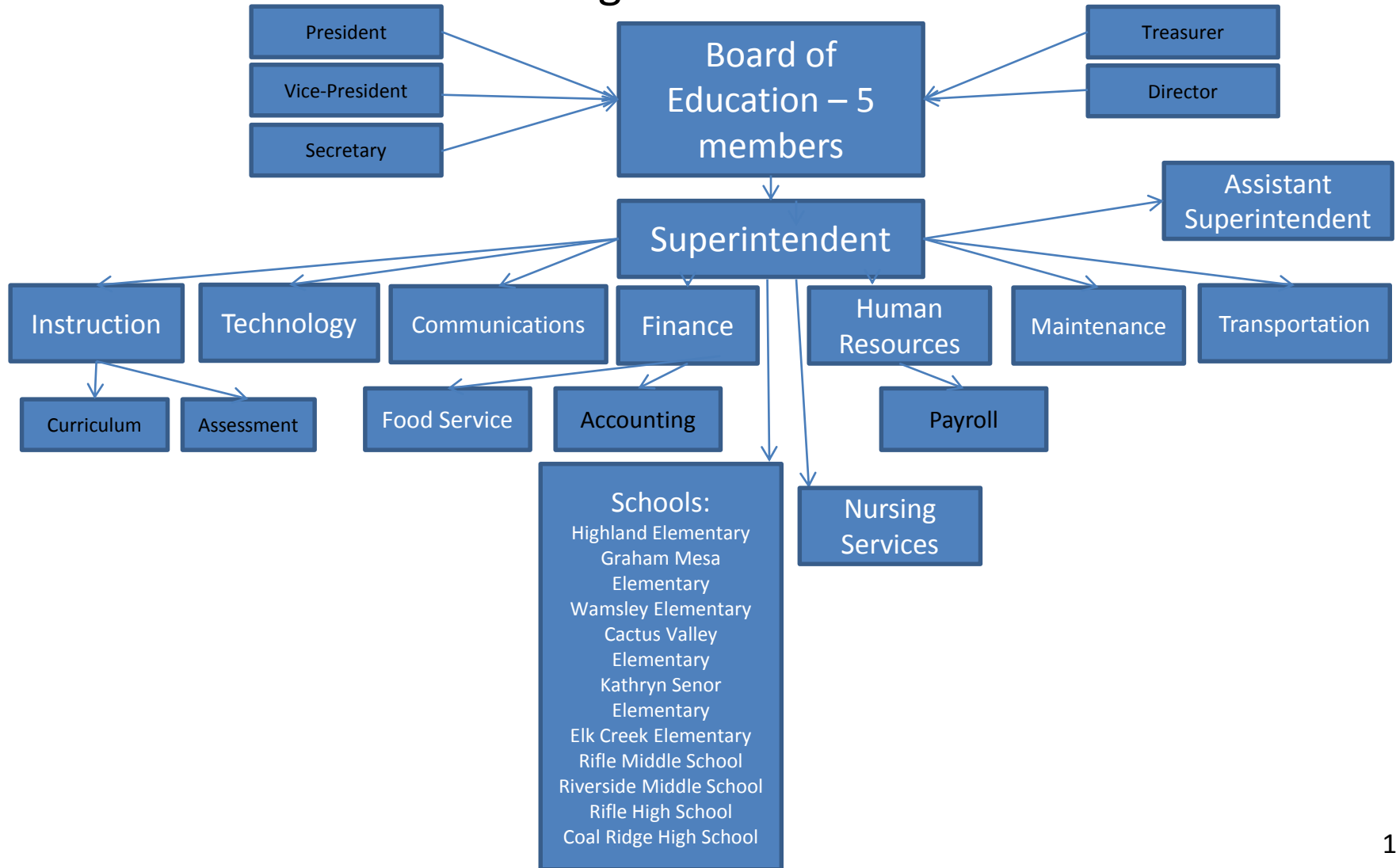
*High Schools:*

Rifle High School	Rifle
Coal Ridge High School	Silt/New Castle

***Description of the Governance Structure***

Garfield Re-2 is comprised of five board members, a Superintendent and Assistant Superintendent, then multiple directors and school principals, who report directly to the Superintendent. An organizational chart and board member listing follows.

# Garfield School District No. Re-2 Organizational Chart



### Board of Education:

Chris Pearson, President  
Anne Guettler, Vice-President  
Scott Doherty, Treasurer  
Patrick Burwell, Secretary  
Shirley Parks

Superintendent: Dr. Susan Birdsey  
Assistant Superintendent: Dave Lindenberg

### **Goals and Budget Process**

**Mission of Garfield Re-2:** Our mission is to provide engaging educational experiences in a safe learning environment for students and staff that results in exemplary learning and teaching.

### **Budget Process**

This budget includes the input of the District Accountability Committee, the Collaborative Solutions Team, District staff, Re-2 constituents/community, and the Board of Education. The budget aligns the financial backing to support the District's and School's Improvement Plans, with an emphasis on student achievement.

To assure that the district's educational goals drive the budget process, the Superintendent and Finance Director started meeting in September to discuss the district's educational goals. For this budget year, we are working towards implementation of the Balanced Scorecard approach to strategic planning and budgeting, which requires extensive conversation between the Superintendent and the Board of Education to set goals and review the mission and vision of the organization. We cannot fully implement this process until current educational reforms come into place, however, we are implementing a lesser version of it until we have more information and strategies incorporating the new academic standards.

The Balanced Scorecard is a strategic budgeting process that aligns the budget with the District's strategy to help achieve the desired results for the organization. The Balanced Scorecard attempts to do the following:

- Align the mission, vision, and strategy to financial resources;
- Shift the focus of budgeting to balance district-wide goals with financial impacts;
- Creates a communication tool for District priorities and resources needed to meet strategies;
- Creates accountability through the use of performance measures, which are directly linked to the strategy of the organization and are reported quarterly to the Board.

The Balanced Scorecard is a proven framework used for tracking organizational performance and measuring outcomes, which has been used in the for-profit sector since the '90's, and has more recently expanded to the public sector. The process for the Balanced Scorecard is as follows:

- Leadership finalizes the vision and mission of the District
- Leadership reviews the goals of the District and develops a strategy map of how those goals will be achieved;
- Resources are included in the budget that reflect the strategies, priorities, and goals of the District;
- Performance measures for each strategy are created to determine the effectiveness of those strategies, and are reported quarterly to the Board.

The District has created a district-wide Strategy Map, shown on the next page, which aligns with the listed strategies that follow the Strategy Map. The Strategy Map is the District's visual presentation of what we can do to improve student achievement. The Performance measures are still being developed, due to the continual changes in the educational environment. Once the performance measures are implemented, they will be reviewed by the Board of Education to determine if the District is on target to meet its goals. The expected results for the Balanced Scorecard approach include improved communication of goals to constituents, additional focus on achievement and district-wide health, and improved accountability and success in improving student achievement.

# Strategy Map

Mission: to provide engaging educational experiences in a safe environment for students and staff which results in exemplary learning and teaching.

## IMPROVE STUDENT ACHIEVEMENT

### STUDENTS & STAKEHOLDERS

Improve teacher effectiveness

Increase community engagement

Increase student engagement

Ensure student safety

### INTERNAL PROCESSES

Improve efficiency and effectiveness of district processes

Ensure high quality, safe, secure facilities

Improve internal and external customer service

### RESOURCE STEWARDSHIP

Strategically leverage technology & instructional materials

Ensure fiscal stability

Align resources with strategic priorities

### LEARNING & ORGANIZATIONAL DEVELOPMENT

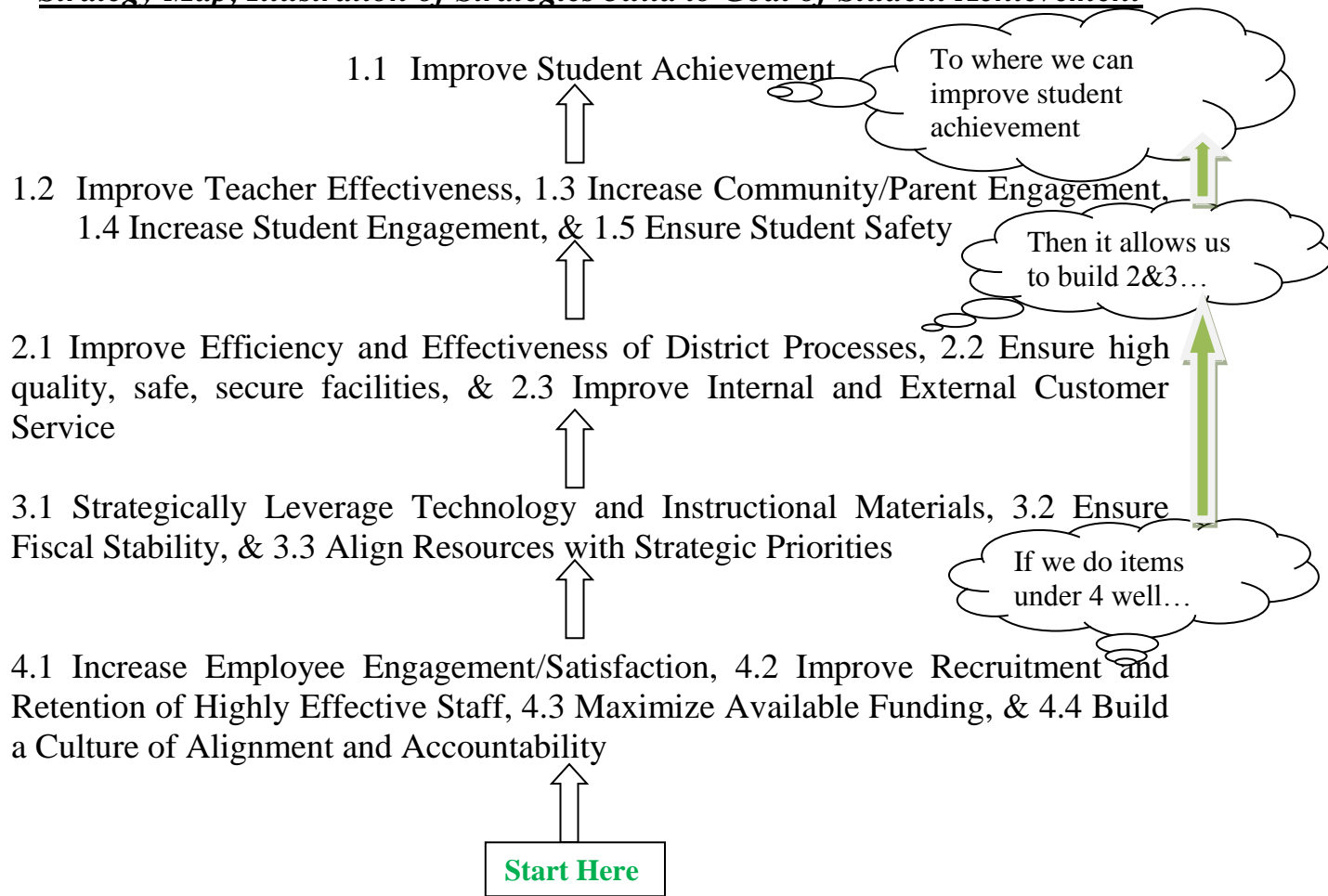
Increase employee engagement

Improve recruitment & retention of highly effective staff

Maximize Available Funding

Build a culture of alignment & accountability

**Strategy Map, Illustration of Strategies build to Goal of Student Achievement**



The Director of Finance starts the financial portion of the budget process in November by estimating revenue, expenditures, and beginning fund balance for the next school year, and discusses the District's financial picture with District leadership and the Board of Education throughout the process. The Board of Education determines the level of fund balance to use.

The Superintendent then reviews the budget recommendations and prioritizes budget needs for the Board based upon the impact to the strategy map and District goals.

Based upon the District's priorities, salary, staffing, and non-salary allocations are distributed to each school and administrative unit in March. Personnel allocations are given to each location based upon the district's goals, recommended budget changes, class sizes, and the school's size.

To determine staffing allocations, District administration thoroughly reviewed class sizes and equity in the District. As a result, staff is moved between buildings as the school's size warranted, and all schools district-wide are equitably staffed. The District's target student/teacher ratios, excluding specials teachers, are between 20:1 and 25:1 at the elementary level, 23:1 at the middle school level, and 23:1 at the high school level.

District leadership includes the Collaborative Solutions Team in the budget process. Collaborative Solutions makes recommendations for salary and benefit increases, and also recommends policy revisions to address working conditions and to improve staff morale. Draft budget versions have been reviewed in detail by Collaborative Solutions, and have been communicated district-wide to employees.

The capital needs portion of the budget process starts in November. The Director of Facilities works with each building and administrative department to determine their short- and long-term capital needs. Those needs are then prioritized based upon whether it is a safety issue, how the project will impact future operating costs, and which capital projects have the most impact on buildings. All of those capital projects are then updated in SchoolDude, a program that helps us to summarize capital needs and costs. SchoolDude then calculates additional building needs based upon the average age that each item wears out. For example, SchoolDude would recommend roof replacements based upon the time that lapsed since the roof was replaced. We then add these projects in and prioritize the entire list based upon need. The unfunded projects are put in to a Master Plan that spans 15 years. This Plan quantifies the future financial impact that deferred projects will have on the District.

### **Summary of Significant Accounting Policies**

#### **Reporting Entity**

The District operates under the laws of the State of Colorado and operates under the 5-member elected Board of Education. In accordance with Generally Accepted Accounting Principles (GAAP), the financial statements and budget of the District include those of the District, plus any "component units" which the District is financially accountable for. The District is legally financially accountable for a separate organization if the District can impose its will on the organization, is able to appoint a voting majority of the organization's governing body, or if there is the potential for the organization to provide financial benefits or burdens to the

District. Based on these criteria, there are no component units that the District includes in its financial statements.

## **Fund Financial Reporting**

Garfield Re-2 reports its financial operations using fund accounting. Funds are a self-balancing set of accounts that include the fund's assets, liabilities, reserves, fund equity, revenues, and expenses.

### *Governmental Funds:*

*General Fund:* The general fund is used to account for revenues and expenditures related to the general operations of the District, and include activities that are not required to be accounted for in another fund due to legal requirements or sound financial practice.

*Food Service Fund:* The Food Service Fund accounts for transactions relating to the District's food service program. This fund has been reclassified as a Governmental Fund by the Colorado Department of Education for the 2014-15 Fiscal Year. Previously, this fund was designated as a Proprietary Fund.

*Designated Purpose Grant Fund:* The Designated Purpose Grant Fund accounts for federal, state, and local grants restricted for a specific purpose by the grantor.

*Student Activity Fund:* The Student Activity Fund is used to account for self-supporting student activities and support activities.

*Bond Redemption Fund:* The Bond Redemption Fund is used to account for transactions related to Re-2's general obligation bonds and interest.

*Capital Projects Fund:* The Capital Projects Fund is used to account for acquisitions of capital items, including buses, construction of new facilities, renovations or improvements to existing facilities, large furniture orders and other capital equipment.

*Proprietary Fund: (There are no funds categorized as Proprietary for 2014-15)*

### *Fiduciary Fund:*

*Pupil Activity Agency Fund:* The Pupil Activity Agency Fund accounts for transactions and assets held by the District acting as an agent for student and parent



clubs and other organizations. This fund is self-supporting, and does not receive any direct or indirect District support.

### **Basis of Accounting and Budgetary Requirements**

All budgets used the modified accrual basis of accounting. The Food Service Fund moved from an accrual basis of accounting to a modified accrual basis of accounting for 2014-15 due to a mandate from the Colorado Department of Education that the fund be classified as a Special Revenue Fund. The major change for the Food Service fund in moving to a modified accrual basis of accounting, is that the fund balance related to the net fixed asset and inventory balances will no longer be included in the financial statements. Re-2 will no longer account for equipment depreciation and fixed asset acquisitions in revenues and expenses of the fund. All fund budgets are adopted on a basis that is consistent with Generally Accepted Accounting Principles, so there are no significant differences between the budgetary basis of accounting and the accounting method used for the final audit report.

All budgets are adopted in accordance with Colorado School District law and appropriations lapse at the end of each fiscal year. Expenditures cannot legally exceed appropriations for each individual fund. Appropriations include all funds expected to be available during the budget year, including beginning fund balances and reserves established by the Board of Education.

After the original budget is adopted, any expenses above the current budgeted expense by fund must be approved by the Board of Education through a Supplemental Budget request. The District is legally allowed to increase the use of beginning fund balance prior to January 31. After January 31, all additional expenses must have corresponding revenue offset.

The Superintendent has the authority to approve budget transfers during the year within the current expense level. The Director of Finance reviews budget transfer requests by school and administrative department three times per year. This requirement gives all departments an opportunity to review their budget three times per year and make adjustments based upon changing goals and situations, while allowing the Superintendent to be informed of those changes.

The District uses an encumbrance system to account for its expenses. Encumbrances are used to assure that an authorized purchaser of the District is approving the purchase prior to ordering the goods or services. The encumbrance

is then recorded to reserve a portion of the applicable appropriation. Encumbrances create more accurate reporting to allow for better financial management of funds by school and administrative department.

### **Regulations and policies that govern the budget process**

The State of Colorado requires a budget to be adopted by the Board of Education of each school district prior to the start of the fiscal year. Colorado Revised Statutes govern most of the legal budgetary requirements, and those statutes are maintained by the Colorado Legislature.

The Budget is required to be adopted by June 30. A public notice is required to be posted 10 days prior to the Board adopting the budget.

If expenses plus interfund transfers budgeted for the year exceed revenues for any fund, and a portion of beginning fund balance is used to cover the excess, a “specific resolution” must be adopted by the local board of education authorizing the use of that portion of the beginning fund balance in the school district’s budget. The State of Colorado requires the resolution to assure that the Board of Education is informed of any potential use of fund balance, and that there is a plan in place to assure that the deficit will not lead to a recurring deficit.

As a part of the budget process, each district is required to set aside the “TABOR Emergency Reserve”, in a reserve that totals 3% or more of its fiscal year spending for each fund except for the Bond Redemption Fund. The reason for the set-aside is to assure that adequate funds are available in case of an unforeseeable event or financial change.

In addition to state regulations, the District has a Board Policy Manual that is formally adopted by the Board of Education of Garfield Re-2. This Board Policy Manual includes budget policies and processes that guide the budget. The most important Board Policy is the Policy DB, Annual Budget. This policy sets the minimum fund balance requirement at \$8 million for the General Fund.

Additionally, this policy sets out the basic requirements for the internal budget process, assigned the responsibility for the budget to the superintendent, and sets funding parameters for the Capital Projects Fund. Additional Board Policies are found online under [www.garfieldre2.org](http://www.garfieldre2.org), under the Board, then Board Policy section of the District’s website. The major Budget Policies that govern the District’s budget process also include:

DA	Fiscal Management Goals – governs basic compliance requirements for the budget.
DBD	Determination of Budget Priorities – Sets requirements for instructional spending and requires budgetary reporting by school, grade, and program.
DBG	Budget Adoption Process
DBG-E	Deadlines in Budgeting Process Set by Statute

### **Key Factors that affected the development of the 2015-16 Budget**

The main development that affected the General Fund budget for 2015-16 Budget was the increased revenue for Amendment 23 with the Public School Finance Act, which comes from property tax, specific ownership tax, and state funding. The majority of the \$1,553,539 increase in revenue between 2014-15 Original Budget and the 2015-16 Budget is the increase from Amendment 23 and the Public School Finance Act. The total increase in funding from state legislative decisions and requirements totals \$1,407,659. However, even including this increase, the state is still underfunding Garfield Re-2 by (\$4,593,400) annually through a reduction in the state funding formula called the “Negative Factor”.

The two largest drivers of General Fund expenditures included a \$345,201 increase for BOCES special education costs, and increases in salaries and benefits. The BOCES special education costs were due to additional students attending alternative education programs. Salary and benefit increases were \$1,119,289, net of favorable contract variances due to staff turnover. Salary schedule increases totaling \$1.2 million were needed to work towards remaining competitive for salaries in this area. Additionally, health insurance increased 2.1%, or \$81,000, and additional required contribution to PERA, the state’s retirement system, totaled \$185,000. Favorable contract variances also helped offset the additional salary and benefit costs.

### **Other Sustaining Local Revenue Sources – General Fund**

Since the State does not fully fund full-day kindergarten, Re-2’s full-day kindergarten program is partially funded through tuition paid by parents. The tuition paid is based upon a sliding scale based upon free/reduced lunch status.

**Garfield School District Re-2**  
**2015-16 BUDGET CALENDAR**

**DEFINITIONS:**

*Budget committee* = Superintendent, Assistant Superintendent, and Director of Finance.

*Collaborative Solutions* = A committee representing staff and administration that addresses working conditions and compensation issues.

*Directors* = Includes all non-school administration, including Food Service, Maintenance, Transportation, Finance, Nursing Services, Technology, Communications, Curriculum, and Assessment.

*Administration Team* = Superintendent, Principals and Directors.

<b><u>Date</u></b>	<b><u>Activity</u></b>
December – January	Develop the Strategic Budgeting Framework <ul style="list-style-type: none"> <li>• Finalize Strategic Framework</li> <li>• Create a communication Plan</li> <li>• Review Framework and calendar with Board</li> </ul>
December/January	Board/Superintendent - Confirm mission, vision, and goals
November 7	Review 2015-16 Budget Picture with Collaborative Solutions <ul style="list-style-type: none"> <li>• Update CS regarding current funding estimates</li> </ul>
January 13	Director of Finance reviews 1 <sup>st</sup> Draft 2015-16 Budget Benchmark Revenues and Expenses with Superintendent and Assistant Superintendent. <ul style="list-style-type: none"> <li>• Review budgeting and strategic framework;</li> <li>• Review 3-year projection;</li> <li>• Discuss communication plan;</li> <li>• Discuss staffing allocation methodologies and review potential staffing ratios;</li> <li>• Discuss additional budget items and priorities.</li> </ul>
January	Discuss draft student count with Principals Request for non-salary budget requests sent to Administrative Team
January - March	Review and finalize strategy map and performance measures with Superintendent and Administration
January – Board Meeting	Budget workshop, 2015-16 budget <ul style="list-style-type: none"> <li>• Finalize Mission, Vision, Strategy Map, and Goals for 2015-16</li> <li>• Review Balanced Scorecard framework</li> <li>• Agree to goals that are a priority for the 2014-15 budget prioritization</li> <li>• Discuss 3-year projection and trends with Board</li> </ul>
January 23	Collaborative Solutions <ul style="list-style-type: none"> <li>• Review current state and local financial events</li> </ul>

	<ul style="list-style-type: none"> <li>Review 3-year projection and financial trends</li> </ul>
January 29	<p>Budget Committee Meeting:</p> <ul style="list-style-type: none"> <li>Recommendation of final benchmark budget revenue estimates</li> <li>Finalize budgeted student counts by school</li> </ul>
January 29	Review Capital Projects Fund requests with Director of Maintenance and Superintendent
February 4	<p>Budget Committee Meeting:</p> <ul style="list-style-type: none"> <li>Finalize 2015-16 student &amp; staff FTE model</li> <li>Finalize strategic initiatives for Board review and prioritization</li> <li>Determine other potential budget changes that may be necessary</li> <li>Review revised revenue estimates and state funding information</li> </ul>
March – April	Board, Administrative team, Collaborative Solutions, and DAC help to prioritize District Initiatives and Budget Changes recommended by Superintendent.
February – March	Administration finalizes Draft Capital Projects for Board review, discussing recommended items with principals and directors.
February – March 12	<p>Discussions with Budget Committee</p> <ul style="list-style-type: none"> <li>Craft final recommendations surrounding non-salary allocation amounts and staffing ratios</li> <li>Continue budget prioritization discussions</li> <li>Finalize 2<sup>nd</sup> draft of 2015-16 General Fund Budget</li> </ul>
March 6	<p>Collaborative Solutions meeting</p> <ul style="list-style-type: none"> <li>Financial update and present state financial data</li> </ul>
March 10	<p>Board meeting</p> <ul style="list-style-type: none"> <li>Review proposed Capital Projects Fund list</li> </ul>
March 19	Budget non-salary allocations and materials sent to schools
March 19	Administrators for each location to finalize staffing recommendations
April	Administration and Collaborative Solutions create budget communication for staff, which is communicated in person and over the website during the budget process
April 2 – 3	<p>Collaborative Solutions discussions/ Finalize salary and benefit recommendations</p> <ul style="list-style-type: none"> <li>Review Budget recommendations</li> <li>Update of the state budget situation, K-12</li> </ul>

	<ul style="list-style-type: none"> <li>○ Recommend scheduling a meeting if state budget picture changes</li> </ul>
April 14 & 28	<p>Board meetings:</p> <ul style="list-style-type: none"> <li>○ Review of big picture draft strategic initiative and budget priorities</li> <li>○ The Board provides a final direction for big-picture budget priorities and strategic initiatives</li> </ul>
April 10 - 24	Review staffing impacts with principals and directors, staffing notified of any contract changes based upon recommended budget changes.
April 10	2015-16 FTE and payroll allocations distributed by school/departments
April 10	2015-16 Non-salary allocation due to Accounting and entered into ALIO
April 15	Director of Finance to revise budgeted revenues Non-salary budgets due to Director of Finance
April 21	Director of Finance to send 3 <sup>rd</sup> draft budget to Superintendent for review
April 24	FTE and payroll information due back from principals
April 24	<p>Budget Committee meeting</p> <p>Goals are to:</p> <ul style="list-style-type: none"> <li>○ Review draft budget</li> <li>○ Review budget presentation, content, and format</li> <li>○ Review strategies and balanced scorecard information</li> </ul>
April 29	Payroll budget, including FTEs and costs, finalized
May 14	Budget to be sent to Board of Education is finalized, including recommended performance measures
May 26	Summary of Other Funds except the General Fund budget presented to Board of Education per state statute
June 9	Proposed General Fund budget presented to Board of Education per state statute
June 23	Board of Education adopts fiscal year budget and appropriates dollars by fund

# *Financial Section*

**Garfield School District No. Re-2**  
**2015-16 Budget Financial Analysis, General Fund**

**Use of Fund Balance Summary – A 2-year Budget outlook**

The fund balance is a good measure of the financial health of an organization. The general fund balance is the most important fund balance measurement. Garfield Re-2's 2015-16 budgeted ending fund balance of \$10,955,019 represents 25.9% of the district's budgeted expenditures and fund transfers for 2015-16. This fund balance allows the District to provide for one-time emergency expenditures as they arise, and allows the District to receive the interest earnings in the general operating budget that can be used for salaries or other expenditures.

The Board decided to budget an estimated use of fund balance for the 2015-16 and 2016-17 budgets combined. The two-year use of fund balance gives more continuity to the budget, since the majority of Re-2's expenditures are for staffing. The total fund balance would be reduced from \$11,865,630 as of July 1, 2015 down to \$10,115,630 as of June 30, 2017. The total use of Fund Balance budgeted for two years totals \$1,750,000. The Board is planning to use fund balance instead of make budget cuts until the fund balance reaches the minimum required fund balance of \$8 million. This minimum fund balance was set per school board policy, and takes into consideration the District's financial rating and prudent financial practice. The use of fund balance is summarized below:

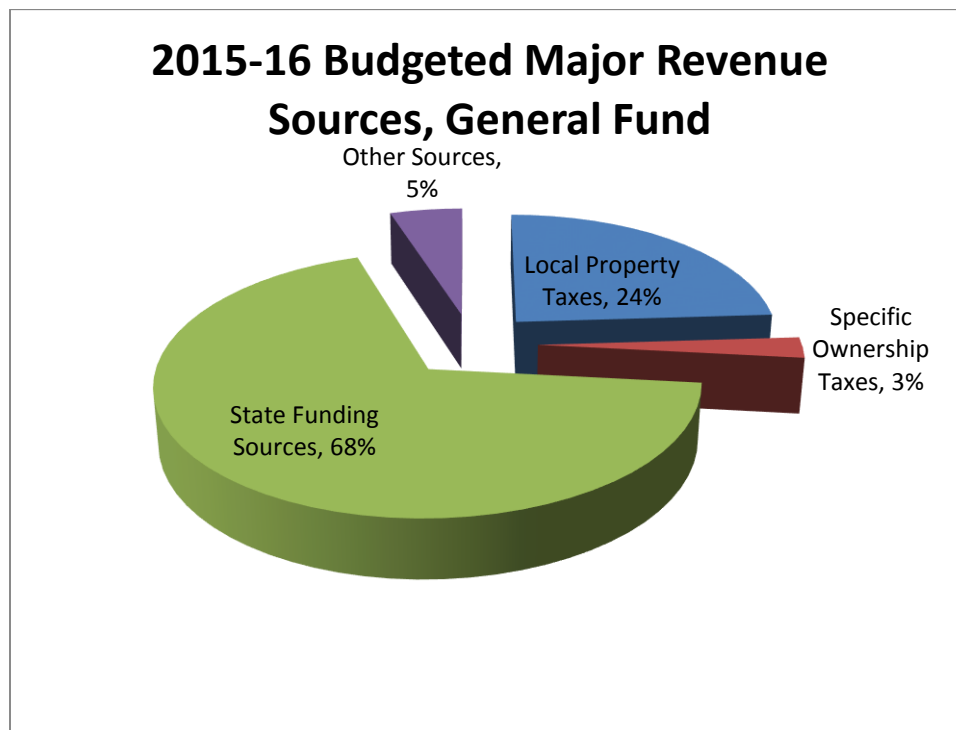
Beginning Fund Balance 7/1/15	\$11,865,630
2015-16 Budgeted deficit	( 910,611)
2016-17 Planned deficit	( 839,389)
Ending Fund Balance 6/30/17	\$10,115,630



## **Revenue Summary – General Fund**

The 2015-16 revenue sources by dollars and percentage of total general fund revenue are as follows:

Local Property Taxes	\$ 9,969,145	24%
Specific Ownership Taxes	\$ 1,080,000	3%
State Funding Sources	\$28,224,472	68%
Other Sources	\$ 2,030,984	5%
Total Revenue	<u>\$41,304,601</u>	



**We have summarized below the major revenue sources and current political and economic situations that have an impact on Re-2's revenue for 2015-16 and in the future:**

**Public School Finance Act & Amendment 23** The Public School Finance Act of 1994 is the largest source of revenue for the District's operating funds. The School Finance Act calculates per-pupil funding by school district based upon a formula that takes in to account cost of living, number of students, district size, personnel vs. nonpersonnel costs, number of at-risk students, amongst other factors. The purpose of this act was to establish a financial base of support for public education,

to move towards a uniform mill levy tax state-wide for all districts, and to limit future growth of and reliance upon property tax to support public education. Funding sources for the School Finance Act is derived by the following formula:

*Total Program Funding = local property taxes + general specific ownership taxes + state equalization*

School district finance is also significantly affected by Amendment 23, which was approved by the voters in November, 2000. This state constitutional amendment used to require that statewide base per pupil funding and state categorical program funding increase by inflation plus one percent for ten years beginning with the fiscal year ended June 30, 2002. After that ten year window has expired, the state is supposed to increase funding at the rate of inflation. This funding calculation attempts to align Colorado districts to inflation-adjusted funding levels of 1988. The formula will also increase the District's reliance upon the state and decrease the District's reliance upon local funding over time. The State found a work-around for Amendment 23, and no longer funds Amendment 23 at its intended amount. In 2010-11, the State started implementation of a Budget Stabilization Factor, which reduces funding to Districts in order to stabilize the state's difficult budget situation. The Budget Stabilization reflects a net (12.1%) reduction in funding from 2010-11 through 2015-16. The total reduction to Garfield Re-2 from the Budget Stabilization Factor is (\$4,593,400). The legislature also eliminated the requirement in the future for an inflationary adjustment to state average per pupil revenues.

However, during the 2015 legislative session, they agreed that their intent is to maintain or reduce the negative factor for the 2016-17 year. Additionally, the legislation declared an intention to keep the state's share of total program the same if property tax estimates for December 2015 increase. This would result in an unknown amount of additional funding for K-12.

The local property tax, specific ownership tax, and state equalization budget for 2015-16 are based upon a 2.8% inflationary increase in funding. The legislature also agreed to a buy down of the Budget Stabilization Factor totaling \$25 million state-wide, and added an additional \$5 million state-wide in at-risk per pupil funding. All increases combined total 3.8% when compared with 2014-15 funding levels per student, with no estimated rescission. Additionally, the budget reflects no change in student count. The flat student count is estimated based upon moving all students up one grade, with some attrition at the high school level based upon

historical trend data. The past five years of historical trend data shows the % change in student count to range from (2%) decline to a 2.3% increase.

Local Property Taxes and mill levy rate Local property taxes budgeted for the general fund totals \$9,969,145. These taxes are received from local property owners within the district based upon a mill levy that will be certified in December 2015. The total mill levy rate for the 2015-16 budget is estimated at 15.734, a decrease of (0.18) mills compared to 2014-15, assuming the same assessed valuation compared to the prior year. The breakdown of mill levy rates for each purpose approved by voters is as follows:

General Fund	4.700 mills
Abatement	.100 mills
Mill levy overrides	3.514 mills
Bond repayment	7.420 mills
 TOTAL	 15.734 mills

About 75% of Re-2's assessed valuation is from natural gas operations in the District. Natural gas production in Colorado is assessed based upon the regional price index for natural gas multiplied by the volume of natural gas produced. The price has declined over the past few years, so we expect a reduction in the natural gas portion of assessed valuation. However, residential and commercial property values have increased significantly, which we believe will offset the decline in natural gas assessed valuation.

The Colorado legislature passed a mill levy rate freeze in the 2008 legislative session. The mill levy rate freeze keeps the General Fund mill at the same rate despite any increases or decreases in assessed valuation, and does not affect the mills used to repay bonds, which fluctuate depending upon the repayment schedules of the bonds. Garfield Re-2's general fund mill levy is frozen at 4.7 mills, which is one of the lowest rates in the Colorado.

Specific Ownership Tax Specific Ownership taxes are budgeted at \$1,080,000, or 3% of general fund revenue, \$327,667 from general specific ownership taxes, and \$752,333 from bond and mill levy-related specific ownership taxes. This revenue is from vehicle license taxes collected by the county. The county calculates the District's share of specific ownership tax based on percentage of mills levied. Specific ownership taxes received by the District are affected by economic conditions and the District's actual percentage of mills compared to other taxing

authorities. We have seen an increase in specific ownership since 2010-11, since the economy has been slowly recovering from the recent recession. This amount will be continually monitored as the economic environment requires.

*Other Sources – General Fund* Other sources of general fund revenue include preschool, full-day kindergarten, summer school tuition, activity fees, investment earnings, impact fees, mineral lease revenues, Medicaid and E Rate reimbursements, and miscellaneous revenue.

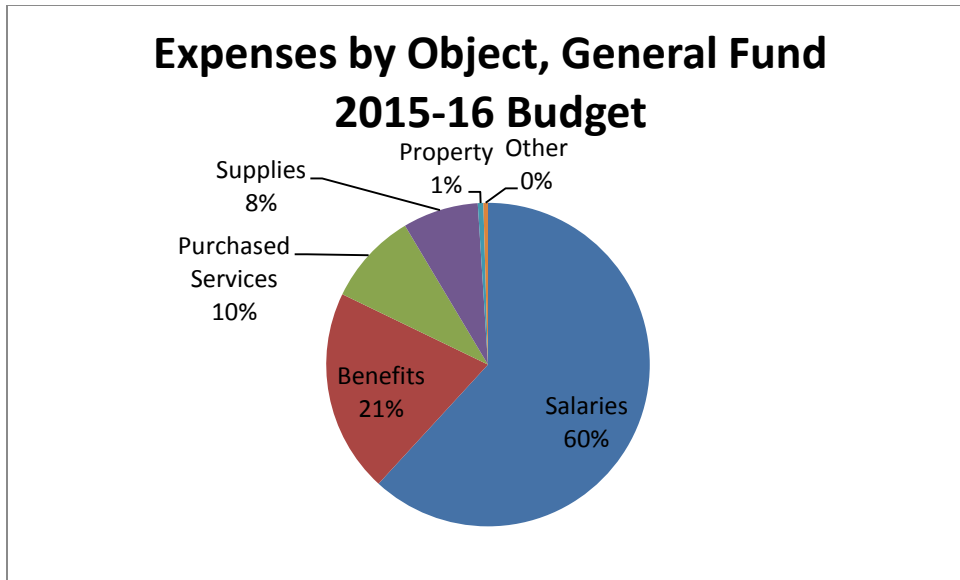
### **Expenditure Summary – General Fund**

Budgeted expenditures were prepared according to federal and state requirements, program needs, staff recommendations, and district funding priorities.

Expenditures, excluding fund transfers, for the General Fund total \$41,102,919, representing a 4.1% increase between years. Instructional expenditures represent 56% of total general fund expenditures, which is consistent with prior years.

Expenditures by object for the General Fund are summarized as follows, by percentage and dollars:

Salaries	\$24,701,502	60%
Benefits	8,666,052	21%
Purchased Services	4,279,048	10%
Supplies	3,102,696	8%
Property	263,501	1%
Other	90,120	0%
Total, Excluding Transfers	\$41,102,919	
Transfers to other funds	<u>\$ 1,112,293</u>	
Total, including transfers	\$42,215,212	



***Salary and Benefits*** A negotiations group named Collaborative Solutions (CS) worked with District administration to present salaries, benefits, and working condition alternatives to the Board for 2015-16. CS includes district administrators, principals, WGEA, and school district staff, and meets throughout the school year to discuss compensation and working conditions issues. The team recommended the salary and benefit changes based upon priorities set by the Collaborative Solutions Team. These priorities were set through the information gathered from staff, including a district-wide staff survey. The priorities were then determined through honest and open discussion and a thorough review of the current situation. Collaborative Solutions worked on the following:

- Reviewed the staff survey results;
- Discussed planning, prep, and professional development time needs;
- School calendar options;
- Vacation leave policies;
- Health insurance;
- Salary;
- Wellness programs for staff.

Based upon the staff survey and other information that was gathered, CS made the recommendation to increase total Salaries and Benefits by \$1,491,000 in recurring funding, plus \$270,000 in one-time funding, including:

- \$270,000 in one-time funding to pay out employees for accumulated vacation time over 30 days, based upon a new recommended vacation time policy;
- \$185,000 increase from PERA, +.8% of salary;
- \$81,000, or 2.1% increase to the employer contribution for health insurance, to offset a portion of the 9% increase for an individual employee;
- \$1,200,000 for salary cost of living increases, plus an amount to help make up for past salary freezes based upon the following schedule:
  - Starting salary will increase by 2.5% for all new hires to focus on recruitment for all staff and maintain market competitiveness;
  - Employees hired after July 1, 2012 will see an increase of 3%;
  - Employees hired between July 1, 2010 and June 30, 2012 will see an increase of 4%;
  - Employees hired prior to July 1, 2010 will see an increase of 5%;
  - For employees who have left and then returned to the District, the current “hire” date is the most recent date the employee was hired.
- \$25,000 to pay for all full- and part-time employees to get a blood draw next fall, a benefit of \$45 per employee.

Budgeted salaries total \$24,701,502, while benefits total \$8,666,052. Full-time employees will either receive \$6,900 or \$6,420 annually to be used to offset health insurance premiums, depending upon whether they decide to participate in the wellness program. The wellness program was designed and implemented in 2013 to improve health and wellness for employees, while mitigating costs. The program was successful since its implementation, and resulted in cost savings in the form of reduced workers compensation claims and lower health insurance usage. Collaborative Solutions recommended, and the Board approved, using CEBT to administer health insurance benefits, because CEBT was the most

affordable and least risky option for employees. Health insurance premiums increased 9% this year.

PERA (Public Employee Retirement Association), which is the state's retirement system for school districts and other public entities, increased an additional .8% for the employer's match, which cost the District an additional \$185,000. The legislature passed a bill that will increase the employer's share of PERA from 13.85% in 2010 to 20.15% by 2018. This increases the PERA cost by about 5% annually, assuming no increase in salaries. The total cost of PERA and Medicare for 2014-15 averages 20.2% of salaries.

The Government Accounting Standards Board (GASB) approved two new statements that will affect school district government-wide financial reporting starting in Fiscal Year 2014-15. The two new statements, Statement No. 67, *Financial Reporting for Pension Plans*, and Statement No. 68, *Accounting and Financial Reporting for Pensions*, will require PERA and school districts to disclose the amount of unfunded liability outstanding on their audited balance sheet each year. Although the new requirement to report unfunded pension liability is not anticipated to impact the perceived financial position of school districts, the amount of unfunded liability will be significant to the audited financial statement government-wide presentation. Since these statements will only affect government-wide financial presentation, the impacts of the unfunded liability have not been budgeted.

*Purchased Services* Purchased services account for all services performed by organizations or personnel not on the payroll of the District. Significant purchased service costs include BOCES special education services provided, utility services, and staff development.

*Supplies and Materials* Supplies and materials account for consumable materials, such as paper and textbooks.

*Property & Other* Property and other accounts for non-capitalized equipment, dues and fees, and internal charges from food service and transportation.

*Expense changes between budget years:* Excluding transfers, the 2015-16 expense budget totals \$41,102,919, while the original 2014-15 budget totals \$39,490,996, netting an increase of \$1,611,923, or 4.1% between years. Salary and benefit increased by \$1,119,289, while non-salary increases total \$492,634.

Major salary and benefit changes The 2015-16 budget for salaries and benefits totaled \$33,367,554 , compared to \$32,248,265 for 2014-15 Original Budget, yielding a net salary and benefit increase totaling \$1,119,289. The details of the salary and benefit budget changes are as follows, broken out by inflationary increases, legal requirements, and strategic priorities:

*Strategic Priority Changes, an increase totaling \$1,633,095:*

- *A \$1,200,000 increase for employee cost of living and to help make up for salary freezes in previous years, totaling 2.5% - 5% increase as outlined on 2 pages previous to this page (4.1 – Increase employee engagement/satisfaction, and 4.2 – Improve recruitment and retention of highly effective staff);*
- *A \$270,000 one-time increase for other salaries, which will be used to pay out vacation balances over 30 days if approved by the Board;*
- *A health insurance increase totaling \$81,000, representing a 2.1% increase in the employer contribution to help keep up with the 6% increase in health insurance costs (4.1 – Increase employee engagement/satisfaction, and 4.2 – Improve recruitment and retention of highly effective staff);*
- *Increase technology staff to keep up with the increasing use of technology totaling \$82,095, (3.1 Strategically leverage technology and instructional materials);*

*Inflationary, legal requirements, and other budgetary changes, a net decrease of (\$513,806):*

- *An increase of \$185,000 due to the .8% increase in PERA per year previously approved by legislature, which is the state's retirement fund program;*
- *A net reduction of transportation hours totaling (\$41,899)*
- *Increase in special education para instructional hours totaling \$64,319;*
- *Other salary fluctuations totaling (\$721,226), mostly due to savings from contract variances from turnover of staff.*

Non-salary expense changes, 2015-16 budget vs. 2014-15 budget The 2015-16 budget for non-salary expenses totals \$7,735,365, compared to \$7,242,731 for 2014-15 Original Budget, yielding a net non-salary increase totaling \$492,634. The details of the non-salary budget changes are as follows, broken out by inflationary increases, legal requirements, and strategic priorities:



*Strategic Priority Changes, an increase totaling \$37,758:*

- *An increase of \$16,000 for the additional cost to pay for all employees to participate in the blood draw for employee wellness; (4.1 – Increase employee engagement/satisfaction);*
- *An increase of \$21,758 in recruitment costs, due to additional employee turnover;*

*Inflationary and Legal Requirements, an increase totaling \$454,876:*

- *An increase in utilities due to estimated inflation totaling \$23,144;*
- *An increase of \$345,201 due to a higher estimated number of students in BOCES Yampah Mountain High School and additional costs due to the number of students at Wellspring program;*
- *An increase totaling \$20,000 for tuition to agencies, for students that need an outside day treatment facility;*
- *An increase of \$50,000 to reduce the amount anticipated that departments don't spend, due to efficient budgeting and planning;*
- *An additional net of \$16,531 in additional legal and inflationary increases district-wide.*

*Transfers to Other Funds* The 2014-15 budget for transfers totaled \$1,112,293, compared to \$1,167,978 for 2014-15 Original budget, yielding a slight decrease totaling (\$55,685). The only fund transfer budgeted is to the Capital Projects Fund. The Food Service Fund is currently operating at a deficit, and will need to reduce costs or will need a fund transfer in 2016-17.

*Mill Levy Override Summary* The voters passed two mill levy overrides, including a \$2.7 million override in November, 2004 and \$1.6 million in 2006.

The 2004 mill levy override is to be used for three main components: 1. Coal Ridge High School, 2. Staff raises, and 3. Minimal additional staff to reduce class size. The 2015-16 budget includes the following expenditures for the mill levy override:

Coal Ridge High School	\$1,700,000
Staff Raises	\$ 700,000
Class size instructional staff additions	<u>\$ 300,000</u>
TOTAL	\$2,700,000

The 2006 mill levy override is to be used to provide funding for hiring additional teachers, for the ongoing attraction and retention of quality teachers and staff, and for increasing costs for fuel and utilities for district facilities. The 2006 mill levy override is budgeted to spend the following:

Hire additional teachers	\$ 400,000
Raises for staff retention	<u>\$1,200,000</u>
Total	\$1,600,000

2014 – 15 Projection Summary The projection is an ESTIMATE of where we believe the end of the year will land given the most current information. There are variables in the budget that will change this estimate, such as audit adjustments, fluctuations in revenue estimate, and unanticipated expenditures. Additionally, the timing of one-time expenditures incurred in 2014-15 or 2015-16 could have a significant impact on this projection, however, the 2015-16 budget will be adjusted for funds that are expended late on one-time projects. The projected results for 2014-15 are as follows:

	PROJECTED	REVISED BUDGET
Beginning Fund Bal. July 1, 2014	\$12,587,632	\$12,587,632
Revenues	\$40,722,182	\$40,726,551
Expenditures	\$39,735,230	\$39,927,125
Fund transfers, Other	<u>\$ (1,708,954)</u>	<u>\$ (1,708,954)</u>
Shortfall	(\$ 722,002)	(\$ 909,527)
Ending Fund Bal. June 30, 2015	\$11,865,630	\$11,678,104

Revenue and expense variances between 2014-15 budget and 2014-15 projection are minimal, since the District has been updating the budget with Supplemental Budgets, as well as consistent monitoring of financial results.

Additionally, Fund transfers totaling \$1,708,954 for the Capital Projects Fund are anticipated to be as budgeted.

### **Fiscal Year 2016-17 Budget Issues**

The current state-wide budget picture has shown improvement over the past two years, and it is anticipated that we will not see a reduction in state funding for 2016-17 due to the legislative declaration retaining or lowering the negative factor for 2016-17. The 2014 state legislative session has included a provision in HB1298 that no longer requires inflationary increases for education, which will have an effect on education as the state's budget tightens. The actual funding received from the State will depend upon state revenue projections and the impact of taxpayer refunds required through TABOR (Taxpayer's Bill of Rights). We will need to monitor the federal funding that the District budgets, mainly IDEA funding, to watch for possible federal budget cuts over the next year or two.

**Garfield School District Re-2**  
**Summary of All Funds**  
**Fiscal Year 2015-16 Budget - Dated 6/4/15**

	<b>General Fund</b>	<b>Designated Purpose Grant Fund</b>	<b>Food Service Fund</b>	<b>Student Activity Fund</b>	<b>Bond Redemption Fund</b>	<b>Building Fund (NOTE A)</b>	<b>Capital Projects Fund</b>	<b>Agency Fund</b>	<b>Total</b>
<b>Beginning Fund Balance</b>	<b>\$11,865,630</b>	<b>\$ -</b>	<b>\$ 578,438</b>	<b>\$ 412,793</b>	<b>\$ 11,997,710</b>	<b>\$ -</b>	<b>\$ 218,230</b>	<b>\$ 45,967</b>	<b>\$ 25,118,768</b>
<b>Revenue:</b>									
Property taxes	9,969,145	-	-	-	8,908,456	-	-	-	18,877,601
Specific ownership taxes	1,080,000	-	-	-	-	-	-	-	1,080,000
Interest on investments	15,000	-	45	-	-	-	-	-	15,045
Lease Proceeds	-	-	-	-	-	-	-	-	-
Other local revenue	1,199,082	249,549	269,760	721,481	-	-	-	114,555	2,554,427
State/Federal revenue	29,041,374	1,125,507	922,103	-	-	-	-	-	31,088,984
Transfer in/(out)	(1,112,293)	-	-	-	-	-	1,112,293	-	-
<b>Total Revenue</b>	<b>40,192,308</b>	<b>1,375,056</b>	<b>1,191,908</b>	<b>721,481</b>	<b>8,908,456</b>	<b>-</b>	<b>1,112,293</b>	<b>114,555</b>	<b>53,616,057</b>
<b>Total Available</b>	<b>\$ 52,057,938</b>	<b>\$ 1,375,056</b>	<b>\$ 1,770,346</b>	<b>\$ 1,134,274</b>	<b>\$ 20,906,166</b>	<b>\$ -</b>	<b>\$ 1,330,523</b>	<b>\$ 160,522</b>	<b>\$ 78,734,825</b>
<b>Expenditures:</b>									
Salaries	24,701,502	626,100	590,190	8,000	-	-	-	-	25,925,792
Benefits	8,666,052	192,253	207,193	1,500	-	-	-	-	9,066,998
Purchased services	4,279,048	406,796	2,267	393,423	30,000	-	-	-	5,111,534
Supplies/Other	3,192,816	122,917	582,676	323,013	3,302,605	-	-	113,055	7,637,082
Debt service/Lease pmts.	-	-	-	-	5,575,851	-	51,943	-	5,627,794
Capital outlay	263,501	26,990	1,250	21,950	-	-	1,060,350	-	1,374,041
<b>Total expenditures</b>	<b>41,102,919</b>	<b>1,375,056</b>	<b>1,383,576</b>	<b>747,886</b>	<b>8,908,456</b>	<b>-</b>	<b>1,112,293</b>	<b>113,055</b>	<b>54,743,241</b>
<b>Appropriated Reserve</b>	<b>10,955,019</b>	<b>-</b>	<b>386,770</b>	<b>386,388</b>	<b>11,997,710</b>	<b>-</b>	<b>218,230</b>	<b>47,467</b>	<b>23,991,584</b>
<b>Change in Fund Balance</b>	<b>(910,611)</b>	<b>-</b>	<b>(191,668)</b>	<b>(26,405)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,500</b>	<b>(1,127,184)</b>
<b>Appropriation</b>	<b>\$ 52,057,938</b>	<b>\$ 1,375,056</b>	<b>\$ 1,770,346</b>	<b>\$ 1,134,274</b>	<b>\$ 20,906,166</b>	<b>\$ -</b>	<b>\$ 1,330,523</b>	<b>\$ 160,522</b>	<b>\$ 78,734,825</b>

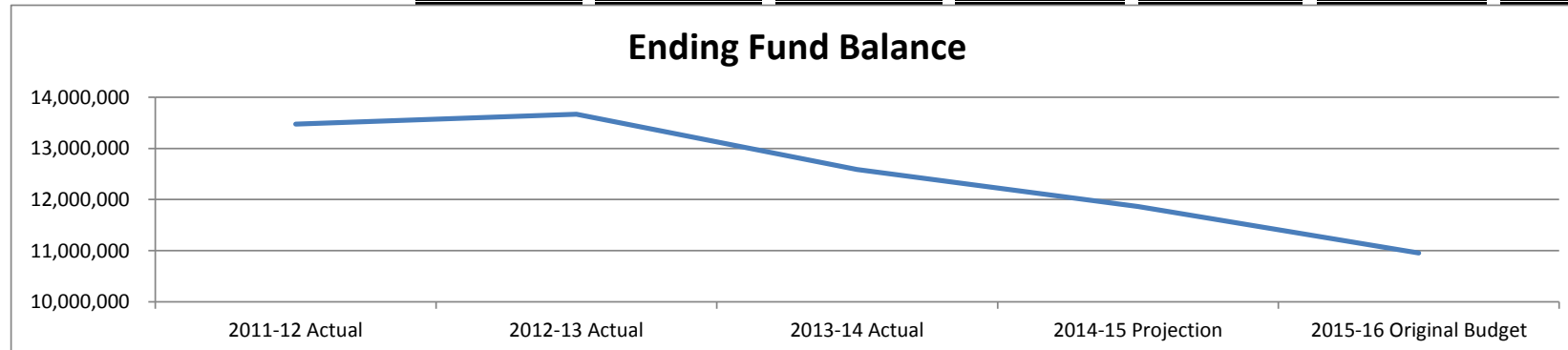
**NOTE A: The Building Fund is not reported separately because there is no budget for the Building Fund for 2015-16. All Capital Planning can be reviewed in referring to the Capital Projects Fund.**

**Garfield School District RE-2**  
**General Fund**  
**2015-16 Budget Financial Analysis**

	<b>2011-12</b>	<b>2012-13</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2014-15</b>	<b>2014-15</b>	<b>2015-16</b>	<b>% Change</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Original</b>	<b>Revised</b>	<b>Projection</b>	<b>Original</b>	<b>2015-16</b>
				<b>Budget</b>	<b>Budget</b>		<b>Budget</b>	<b>Bud. Vs.</b>
								<b>2014-15</b>
								<b>Orig. Bud.</b>
<b>Beginning Fund Balance</b>	<b>14,232,881</b>	<b>13,474,440</b>	<b>13,668,275</b>	<b>12,423,941</b>	<b>12,587,632</b>	<b>12,587,632</b>	<b>11,865,630</b>	
<b>Revenues:</b>								
<i>Taxes:</i>								
Local property taxes	11,596,077	12,021,583	9,705,084	9,551,287	9,756,662	10,208,020	9,969,145	4.4%
Specific ownership taxes	963,450	963,285	1,042,913	1,035,000	1,035,000	1,080,000	1,080,000	4.3%
<i>State sources:</i>								
Equalization	21,502,112	20,390,142	24,202,652	25,976,392	26,165,977	25,776,433	26,961,522	3.8%
Other state sources	1,165,021	1,135,549	1,354,432	1,200,131	1,484,707	1,442,704	1,262,950	5.2%
Federal sources	620,295	849,269	854,292	827,203	827,203	739,383	816,902	-1.2%
Interest income	(6,561)	18,540	14,843	20,000	20,000	15,000	15,000	-25.0%
Intermediate sources	452,949	462,080	356,554	351,000	588,780	557,759	401,000	14.2%
<i>Other:</i>								
Contributions & donations	38,975	9,817	4,500	4,000	5,798	4,298	4,000	0.0%
Facility Rental Fees	32,280	30,740	41,788	28,000	28,000	16,000	15,000	-46.4%
Student Tuition and Fees	362,932	387,647	363,191	372,000	372,000	375,000	365,500	-1.7%
E Rate Tech Funding			252,281	245,000	245,000	252,000	212,000	-13.5%
Other	318,573	442,709	206,795	141,049	197,424	255,585	201,582	42.9%
<b>Total Revenues</b>	<b>37,046,103</b>	<b>36,711,361</b>	<b>38,399,325</b>	<b>39,751,062</b>	<b>40,726,551</b>	<b>40,722,182</b>	<b>41,304,601</b>	<b>3.9%</b>
<b>Total Available</b>	<b>\$ 51,278,984</b>	<b>\$ 50,185,801</b>	<b>\$ 52,067,600</b>	<b>\$ 52,175,003</b>	<b>\$ 53,314,183</b>	<b>\$ 53,309,814</b>	<b>\$ 53,170,231</b>	

**Garfield School District RE-2**  
**General Fund**  
**2015-16 Budget Financial Analysis**

	<b>2011-12 Actual</b>	<b>2012-13 Actual</b>	<b>2013-14 Actual</b>	<b>2014-15 Original Budget</b>	<b>2014-15 Revised Budget</b>	<b>2014-15 Projection</b>	<b>2015-16 Original Budget</b>	<b>% Change 2015-16 Bud. Vs. 2014-15 Orig. Bud.</b>
<b>Expenditures:</b>								
Direct instruction	20,126,200	20,331,736	21,310,373	22,100,874	22,669,471	22,560,519	23,203,781	5.0%
Indirect instruction	4,229,579	3,965,636	4,509,876	4,811,118	4,830,720	4,807,503	4,855,382	0.9%
Transportation	1,390,195	1,462,231	1,461,500	1,588,902	1,579,143	1,571,553	1,582,919	-0.4%
Custodial and maintenance	5,126,637	4,697,426	4,903,247	5,071,612	5,078,484	5,054,076	5,219,003	2.9%
Support services	2,525,055	2,153,172	2,512,135	2,496,377	2,349,405	2,338,113	2,712,349	8.7%
General administration	3,069,731	3,175,224	3,289,861	3,395,113	3,392,902	3,376,595	3,502,485	3.2%
Other, including leasing/debt costs	15,000	21,373	14,000	27,000	27,000	26,870	27,000	0.0%
<b>Total Expenditures</b>	<b>36,482,397</b>	<b>35,806,798</b>	<b>38,000,992</b>	<b>39,490,996</b>	<b>39,927,125</b>	<b>39,735,230</b>	<b>41,102,919</b>	<b>4.1%</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>563,706</b>	<b>904,563</b>	<b>398,333</b>	<b>260,066</b>	<b>799,426</b>	<b>986,952</b>	<b>201,682</b>	
<b>OTHER FINANCING SOURCES (USES)</b>								
Operating transfers in (out)	(1,322,147)	(710,728)	(1,478,976)	(1,167,978)	(1,708,954)	(1,708,954)	(1,112,293)	
<b>Total other financing sources/(uses)</b>	<b>(1,322,147)</b>	<b>(710,728)</b>	<b>(1,478,976)</b>	<b>(1,167,978)</b>	<b>(1,708,954)</b>	<b>(1,708,954)</b>	<b>(1,112,293)</b>	
<b>NET CHANGE IN FUND BALANCES</b>	<b>(758,441)</b>	<b>193,835</b>	<b>(1,080,643)</b>	<b>(907,912)</b>	<b>(909,528)</b>	<b>(722,002)</b>	<b>(910,611)</b>	
<b>Ending Fund Balance</b>	<b>13,474,440</b>	<b>13,668,275</b>	<b>12,587,632</b>	<b>11,516,029</b>	<b>11,678,104</b>	<b>11,865,630</b>	<b>10,955,019</b>	
<b>Appropriation</b>	<b>51,278,984</b>	<b>50,185,801</b>	<b>52,067,600</b>	<b>52,175,003</b>	<b>53,314,183</b>	<b>53,309,814</b>	<b>53,170,231</b>	



**Garfield School District Re-2**  
**Fiscal Year 2015-16 Draft Budget and Year Comparisons**  
**Revenue Calculation - General Fund**  
**Dated 6/2/15**

		2014-15				
	2013-14	2014-15	2014-15	2014-15	2015-16	+/- FY 16
	Actual	Original Budget	Revised Budget	Projected	Budget	Bud. vs FY15 Orig. Bud.
<b>Revenue from Local Sources:</b>						
Property tax (Net)	5,272,328	5,226,287	5,226,287	5,531,145	5,644,145	417,858
Property tax ('04 Mill Levy Override)	2,650,294	2,700,000	2,700,000	2,700,000	2,700,000	-
Property tax ('06 Mill Levy Override)	1,570,545	1,600,000	1,600,000	1,600,000	1,600,000	-
Property tax, Oil and Gas Audit	-	-	205,375	205,375	-	-
Specific ownership tax (A)	1,042,913	1,035,000	1,035,000	1,080,000	1,080,000	45,000
Delinquent tax & interest	211,917	25,000	25,000	171,500	25,000	-
Tuition from individuals for preschool	48,890	53,000	53,000	55,900	51,500	(1,500)
Activity Fees	95,623	95,000	95,000	89,100	88,000	(7,000)
Earnings on investments	14,843	20,000	20,000	15,000	15,000	(5,000)
Full-day Kindergarten Tuition	206,021	220,000	220,000	221,000	220,000	-
Summer school tuition	4,080	-	-	2,000	-	-
Insurance Claims Reimbursement	6,199	2,000	2,000	2,700	2,000	-
Other local revenue	92,929	10,000	61,478	95,835	42,532	32,532
Sale of Fixed Assets	13,125	5,000	9,897	5,000	5,000	-
Revenue, Virgin Healthmiles	55,807	84,050	84,050	84,050	84,050	-
Transportation revenue	38,735	40,000	40,000	68,000	68,000	28,000
E Rate	252,281	245,000	245,000	252,000	212,000	(33,000)
Rent/lease revenue	41,788	28,000	28,000	16,000	15,000	(13,000)
Donations from private sources	4,500	4,000	5,798	4,298	4,000	-
Instructional material fees (lost texts)	8,577	4,000	4,000	7,000	6,000	2,000
<b>TOTAL LOCAL SOURCES</b>	<b>11,631,395</b>	<b>11,396,337</b>	<b>11,659,885</b>	<b>12,205,903</b>	<b>11,862,227</b>	<b>465,890</b>
<b>Revenue from Intermediate Sources</b>						
Mineral lease/ Forest Service	356,554	350,000	587,780	557,759	400,000	50,000
Impact fees	-	1,000	1,000	-	1,000	-
<b>TOTAL INTERMEDIATE SOURCES</b>	<b>356,554</b>	<b>351,000</b>	<b>588,780</b>	<b>557,759</b>	<b>401,000</b>	<b>50,000</b>
<b>Revenue from State Sources</b>						
Equalization, less audit & rescission (B)	24,202,652	25,976,392	26,165,977	25,776,433	26,961,522	985,130
Additional At-Risk Funding	-	-	-	-	32,985	32,985
Vocational education	68,085	68,086	68,086	60,616	40,000	(28,086)
ECEA flow through BOCES	693,087	690,632	690,632	696,109	764,918	74,286
Child find flow through BOCES	-	17,719	17,719	17,719	14,248	(3,471)
English Language Proficiency Act (ELPA)	117,117	78,694	99,687	306,966	78,694	(0)
Less: ELPA Carryover bal sheet	-	-	-	(207,279)	-	-
Gifted and Talented (ECEA)	61,795	44,075	44,075	45,603	45,548	1,473
Read Act Funding	100,643	-	254,832	254,282	-	-
Less: Read Act Funding Carryover	-	-	-	(30,620)	-	-
Small grants,state	5,872	-	8,751	12,751	-	-
Transportation	307,833	300,924	300,924	286,557	286,557	(14,367)
<b>TOTAL STATE SOURCES</b>	<b>25,557,084</b>	<b>27,176,523</b>	<b>27,650,684</b>	<b>27,219,137</b>	<b>28,224,472</b>	<b>1,047,949</b>
<b>Revenue from Federal Sources</b>						
IDEA preschool flow through BOCES	16,027	16,161	16,161	15,540	15,526	(635)
IDEA flowthrough BOCES (new structure)	648,817	696,042	696,042	671,902	671,376	(24,666)
Medicaid reimbursement	189,448	115,000	115,000	335,188	130,000	15,000
Less: Medicaid carryover FY14 and FY15	-	-	-	(283,247)	-	-
<b>TOTAL FEDERAL SOURCES</b>	<b>854,292</b>	<b>827,203</b>	<b>827,203</b>	<b>739,383</b>	<b>816,902</b>	<b>(10,301)</b>
<b>TOTAL BEFORE FUND TRANSFERS</b>	<b>38,399,325</b>	<b>39,751,062</b>	<b>40,726,551</b>	<b>40,722,182</b>	<b>41,304,601</b>	<b>1,553,539</b>
<b>Transfer to Capital Projects Fund</b>	<b>(1,478,976)</b>	<b>(1,167,978)</b>	<b>(1,708,954)</b>	<b>(1,708,954)</b>	<b>(1,112,293)</b>	<b>55,685</b>
<b>TOTAL AFTER FUND TSFS.</b>	<b>36,920,349</b>	<b>38,583,084</b>	<b>39,017,597</b>	<b>39,013,228</b>	<b>40,192,308</b>	<b>1,609,224</b>

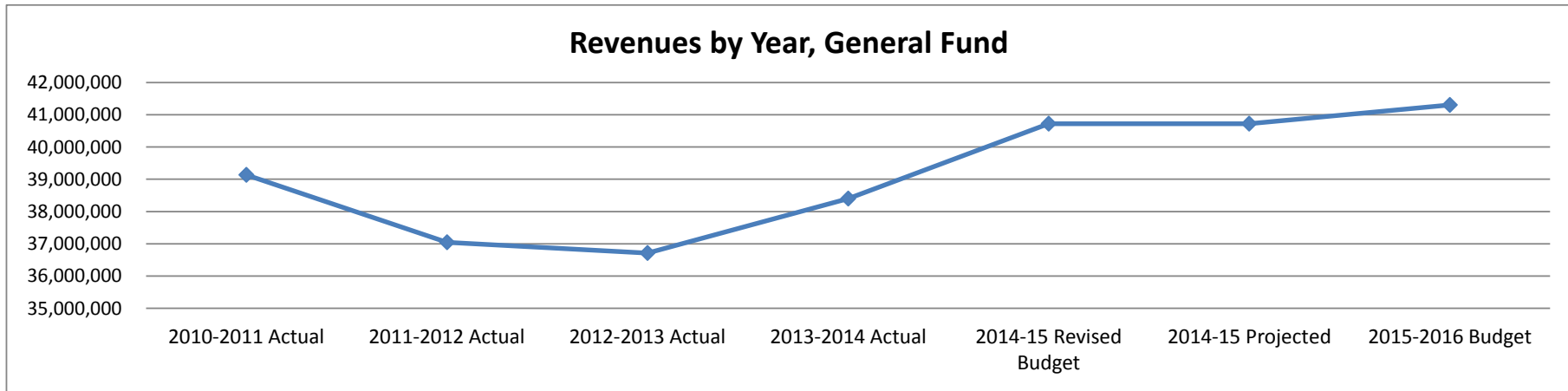
(A) \$318,123 of 2015-16 budgeted specific ownership tax is due to the total program funding/general fund.

(B) Pupil count is budgeted to have no growth for 2015-16 October Count. Total pupil count for 2015-16 budget is 4,660.7.

The 2014-15 budgeted inflation adjustment for Total Program Funding is 3.37%, plus a reduction of the negative factor.

**Garfield School District Re-2**  
**Revenue Summary, General Fund**  
**2010-11 Actual Through 2015-16 Budget**

	<b>2010-2011 Actual</b>	<b>2011-2012 Actual</b>	<b>2012-2013 Actual</b>	<b>2013-2014 Actual</b>	<b>2014-15 Revised Budget</b>	<b>2014-15 Projected</b>	<b>2015-2016 Budget</b>	<b>% Change 14/15 Bud. Vs. 15/16 Bud.</b>
<b>Beginning Fund Balance</b>	<u>\$ 13,870,861</u>	<u>\$ 14,232,880</u>	<u>\$ 13,474,440</u>	<u>\$ 13,668,276</u>	<u>\$ 13,668,276</u>	<u>\$ 13,668,276</u>	<u>\$ 12,423,942</u>	
<b>Revenue:</b>								
Property Taxes	10,285,144	11,596,077	12,021,583	9,705,085	9,731,662	10,036,520	9,944,145	2.2%
Specific Ownership Taxes	926,168	963,450	963,285	1,042,913	1,035,000	1,080,000	1,080,000	4.3%
State Income	25,519,621	22,667,133	21,525,691	25,557,083	27,650,684	27,219,137	28,224,472	2.2%
Federal Income	1,367,133	620,295	849,269	854,292	827,203	739,383	816,902	-1.2%
Other Income	1,037,484	1,199,147	1,351,533	1,239,952	1,482,002	1,647,142	1,239,082	-19.6%
<b>Total Revenue</b>	<u>39,135,550</u>	<u>37,046,102</u>	<u>36,711,361</u>	<u>38,399,325</u>	<u>40,726,551</u>	<u>40,722,182</u>	<u>41,304,601</u>	<u>1.5%</u>



**NOTE: 2009-10 Actual revenue totals \$40,822,578. Therefore, the District is funded as a whole in 2015-16 similarly to actual 2009-10.**



**Garfield School District Re-2**  
**2015-16 Budget vs. 2014-15 Original Budget - Summary by Program**  
**General Fund**  
**Dated 06/03/15**

<b>Description</b>	<b>FY 2015-16 Budget</b>	<b>FY 2014-15 Orig. Budget</b>	<b>Difference</b>
<b>INSTRUCTION:</b>			
Highland Elementary	1,806,406	1,718,421	87,985
Graham Mesa Elementary	1,823,484	1,740,699	82,785
Wamsley Elementary	1,243,931	1,246,672	(2,741)
Cactus Valley Elementary	1,639,317	1,545,030	94,287
Kathryn Senor Elementary	1,473,624	1,468,995	4,629
Elk Creek Elementary	1,315,966	1,406,316	(90,350)
Rifle Middle School	3,222,796	2,989,294	233,502
Riverside Middle School	2,928,513	2,856,086	72,427
Rifle High School	3,426,600	3,360,367	66,233
Coal Ridge High School	2,257,147	2,316,965	(59,818)
Speech Language Path./ Occupational Ther.	548,878	530,372	18,506
<b>Total Building-Level</b>	<b>21,686,662</b>	<b>21,179,217</b>	<b>507,445</b>
<b>District-Level Elementary, Middle, &amp; High School Educational Budget:</b>			
<i>Elementary-Level Budget:</i>			
Special Ed SN (1780.0000.3130)	1,317	600	717
English Language Learners (0590)	1,000	1,000	-
District Textbook Adoptions (11.0010.0641)	64,738	15,250	49,488
Other (.11.0010) <b>(NOTE A)</b>	(41,064)	(309,486)	268,422
Tuition for PreK (19.0040.0564.000.3141)	45,000	45,000	-
Raising a Reader (11.0010.0500.000.0000)	4,800	4,800	-
Gifted & Talented (.19.0070.3150)	12,500	12,483	17
<b>Total Elementary-Level Budget</b>	<b>88,291</b>	<b>(230,353)</b>	<b>318,644</b>
<i>Middle-Level Budget:</i>			
Boces Services (.19.1700.0591)	268,333	90,000	178,333
Special Ed SN (1780.0000.3130)	1,317	950	367
English Language Learners (0590)	1,000	1,000	-
District Text Adoptions (11.0020.0641/0650)	62,738	20,136	42,602
Extended School Year Spec Ed (12-1700)	25,242	25,080	162
After School Program (.2060.xxx.2060)	48,000	48,000	-
Gifted and Talented (.19.0070)	9,085	7,788	1,297
Other Middle School	-	-	-
<b>Total Middle-Level Budget</b>	<b>415,715</b>	<b>192,954</b>	<b>222,761</b>
<i>High School-Level Budget:</i>			
Boces - HS Ed. (19.0030.0591)	712,908	570,684	142,224
Special Ed SN (1780.0000.3130)	1,267	-	1,267
English Language Learners (0590)	1,000	1,000	-
District Text Adoptions (11.0030.0641/0650)	142,524	250,960	(108,436)
Post Secondary (19.0050.0569)	60,000	57,286	2,714
Teacher Interdistrict/Other (11.0030.0580)	6,000	9,583	(3,583)
Tuition to agencies (19.1700.0569)	70,000	50,000	20,000
Gifted and Talented (.19.0070)	1,415	1,543	(128)
Detention Center (19.0050.0569)	18,000	18,000	-
<b>Total High School-Level Budget</b>	<b>1,013,114</b>	<b>959,056</b>	<b>54,058</b>
<b>Total District-Level Educational</b>	<b>1,517,119</b>	<b>921,657</b>	<b>595,462</b>
<b>TOTAL INSTRUCTION</b>	<b>23,203,781</b>	<b>22,100,874</b>	<b>1,102,907</b>

**Garfield School District Re-2**  
**2015-16 Budget vs. 2014-15 Original Budget - Summary by Program**  
**General Fund**  
**Dated 06/03/15**

<b>Description</b>	<b>FY 2015-16 Budget</b>	<b>FY 2014-15 Orig. Budget</b>	<b>Difference</b>
<b>SUPPORT:</b>			
Highland Elementary	395,789	384,684	11,105
Graham Mesa Elementary	368,040	376,043	(8,003)
Wamsley Elementary	366,846	357,535	9,311
Cactus Valley Elementary	388,735	417,693	(28,958)
Kathryn Senior Elementary	413,901	427,357	(13,456)
Elk Creek Elementary	381,851	378,821	3,030
Rifle Middle School	869,092	854,268	14,824
Riverside Middle School	742,090	756,840	(14,750)
Rifle High School	835,079	819,456	15,623
RHS Security Officer (363.26.2600.0500)	22,000	22,000	-
Coal Ridge High School	775,584	784,539	(8,955)
Intl Baccalaureate Program (363.22.2230)	44,830	67,433	(22,603)
<b>TOTAL SUPPORT - SCHOOLS</b>	<b>5,603,837</b>	<b>5,646,669</b>	<b>(42,832)</b>
<b>Administration (Location 691):</b>			
Community Svcs-Child Find & Translator (2100)	93,313	88,889	4,424
Health Services (2130)	407,467	388,659	18,808
Psychological Svcs. (21.2140.0330.000.9003)	264,324	221,968	42,356
BOCES specialist, student needs (2190-3130)	125,049	124,880	169
BOCES admin. services (2190.0591.000.000/9003)	290,625	275,405	15,220
Special Ed Idea B (2190.4027)	-	-	-
Curriculum (2200/2210)	873,095	717,714	155,381
Severe Needs/Specialist Professional Dev. (2210-3130)	25,330	23,450	1,880
Professional Devel. (Gifted & Talented- 2210...3150)	7,851	147,496	(139,645)
Assessment (2214)	211,765	203,455	8,310
Board of Education (2311)	53,390	53,390	-
Election Svcs. (23.2314.0312)	10,000	10,000	-
Legal Svcs. (23.2315.0331)	60,000	60,000	-
Treasurer's Collection Fee (23.2316.0311)	20,000	20,000	-
Audit Services (23.2317.0332)	21,620	21,620	-
Executive Admin. (2320)	463,254	440,751	22,503
Principal Svcs. (2410)	42,046	41,447	599
Business Support (2500)	167,213	165,699	1,514
Fiscal Svcs. (2510)	325,873	318,041	7,832
Estimated budget not used (2510-0810)	(50,000)	(100,000)	50,000
Security (2660)	2,000	2,000	-
BOCES Transportation Svcs. (.27.2700.0591)	59,995	50,571	9,424
Commun. Svcs (2800)	433,469	433,469	-
Public relations (2820)	122,052	101,309	20,743
Human Resources (2830)	171,180	152,786	18,394
Wellness Program (2831)	137,600	120,375	17,225
Recruitment (2832)	29,850	8,092	21,758
Technology (2840)	633,095	500,235	132,860
Technology (2845)	45,000	45,000	-
FACET \$10k, Youthzone \$5k, Prtnshp CMC (33.3350.0500)	27,000	27,000	-
<b>Total Administration (location 691)</b>	<b>5,073,456</b>	<b>4,663,701</b>	<b>409,755</b>
<b>Maintenance:</b>			
Maintenance	5,187,778	5,031,844	155,934
<b>Total Maintenance (Location 710)</b>	<b>5,187,778</b>	<b>5,031,844</b>	<b>155,934</b>

**Garfield School District Re-2**  
**2015-16 Budget vs. 2014-15 Original Budget - Summary by Program**  
**General Fund**  
**Dated 06/03/15**

<b>Description</b>	<b>FY 2015-16 Budget</b>	<b>FY 2014-15 Orig. Budget</b>	<b>Difference</b>
<b>Transportation:</b>			
Transportation	1,489,510	1,498,403	(8,893)
<b>Transportation (Location 720)</b>	<u>1,489,510</u>	<u>1,498,403</u>	<u>(8,893)</u>
<b>District-wide Costs (Location 800)</b>			
Insurance premiums	474,557	479,505	(4,948)
Claims	70,000	70,000	-
<b>Total District-wide Costs</b>	<u>544,557</u>	<u>549,505</u>	<u>(4,948)</u>
<b>TOTAL SUPPORT - GENERAL FUND</b>	<u>17,899,138</u>	<u>17,390,122</u>	<u>509,016</u>
<b>TOTAL GENERAL FUND</b>	<u><b>41,102,919</b></u>	<u><b>39,490,996</b></u>	<u><b>1,611,923</b></u>

**NOTE A: The negative salaries represents the budgeted amount for changes in contract amounts and attrition/time not worked.**

**Garfield School District Re-2**  
**2015-16 Budget vs. 2014-15 Original Budget - Summary by Program**  
**General Fund**  
**Dated 06/03/15**

<b>Description</b>	<b>Salaries</b>	<b>Benefits</b>	<b>Purch. Svcs.</b>	<b>Supplies</b>	<b>Property</b>	<b>Other</b>	<b>FY 2015-16 Budget</b>
<b>INSTRUCTION:</b>							
Highland Elementary	1,288,031	467,108	13,100	34,667	-	3,500	1,806,406
Graham Mesa Elementary	1,289,116	500,102	13,600	19,066	-	1,600	1,823,484
Wamsley Elementary	882,407	333,422	7,500	18,902	1,600	100	1,243,931
Cactus Valley Elementary	1,164,611	425,411	16,500	31,095	-	1,700	1,639,317
Kathryn Senor Elementary	1,086,860	354,022	11,700	19,392	-	1,650	1,473,624
Elk Creek Elementary	954,911	330,818	12,950	15,687	-	1,600	1,315,966
Rifle Middle School	2,255,515	855,395	36,335	52,521	12,930	10,100	3,222,796
Riverside Middle School	2,057,852	754,058	30,500	52,419	22,300	11,384	2,928,513
Rifle High School	2,343,155	842,737	66,941	114,920	11,025	47,822	3,426,600
Coal Ridge High School	1,560,234	538,998	45,870	63,964	4,500	43,581	2,257,147
Speech Language Path./ Occupational Ther.	407,844	141,034	-	-	-	-	548,878
<b>Total Building-Level</b>	<b>15,290,536</b>	<b>5,543,105</b>	<b>254,996</b>	<b>422,633</b>	<b>52,355</b>	<b>123,037</b>	<b>21,686,662</b>
<b>District-Level Elementary, Middle, &amp; High School Educational Budget:</b>							
<i>Elementary-Level Budget:</i>							
Special Ed SN (1780.0000.3130)	-	-	-	300	967	50	1,317
English Language Learners (0590)	-	-	-	1,000	-	-	1,000
District Textbook Adoptions (11.0010.0641)	-	-	-	64,738	-	-	64,738
Other (.11.0010) <b>(NOTE A)</b>	61,431	(102,495)	-	-	-	-	(41,064)
Tuition for PreK (19.0040.0564.000.3141)	-	-	45,000	-	-	-	45,000
Raising a Reader (11.0010.0500.000.0000)	-	-	4,800	-	-	-	4,800
Gifted & Talented (.19.0070.3150)	-	-	4,850	7,450	-	200	12,500
<b>Total Elementary-Level Budget</b>	<b>61,431</b>	<b>(102,495)</b>	<b>54,650</b>	<b>73,488</b>	<b>967</b>	<b>250</b>	<b>88,291</b>
<i>Middle-Level Budget:</i>							
Boces Services (.19.1700.0591)	-	-	268,333	-	-	-	268,333
Special Ed SN (1780.0000.3130)	-	-	-	300	967	50	1,317
English Language Learners (0590)	-	-	-	1,000	-	-	1,000
District Text Adoptions (11.0020.0641/0650)	-	-	-	62,738	-	-	62,738
Extended School Year Spec Ed (12-1700)	21,000	4,242	-	-	-	-	25,242
After School Program (.2060.xxx.2060)	-	-	48,000	-	-	-	48,000
Gifted and Talented (.19.0070)	-	-	2,725	4,760	-	1,600	9,085
Other Middle School	-	-	-	-	-	-	-
<b>Total Middle-Level Budget</b>	<b>21,000</b>	<b>4,242</b>	<b>319,058</b>	<b>68,798</b>	<b>967</b>	<b>1,650</b>	<b>415,715</b>

**Garfield School District Re-2**  
**2015-16 Budget vs. 2014-15 Original Budget - Summary by Program**  
**General Fund**  
**Dated 06/03/15**

<b>Description</b>	<b>Salaries</b>	<b>Benefits</b>	<b>Purch. Svcs.</b>	<b>Supplies</b>	<b>Property</b>	<b>Other</b>	<b>FY 2015-16 Budget</b>
<i>High School-Level Budget:</i>							
Boces - HS Ed. (19.0030.0591)	-	-	712,908	-	-	-	712,908
Special Ed SN (1780.0000.3130)	-	-	-	300	967	-	1,267
English Language Learners (0590)	-	-	-	1,000	-	-	1,000
District Text Adoptions (11.0030.0641/0650)	-	-	-	142,524	-	-	142,524
Post Secondary (19.0050.0569)	-	-	60,000	-	-	-	60,000
Teacher Interdistrict/Other (11.0030.0580)	-	-	6,000	-	-	-	6,000
Tuition to agencies (19.1700.0569)	-	-	70,000	-	-	-	70,000
Gifted and Talented (.19.0070)	-	-	-	1,150	-	265	1,415
Detention Center (19.0050.0569)	-	-	18,000	-	-	-	18,000
<i>Total High School-Level Budget</i>	-	-	866,908	144,974	967	265	1,013,114
<b>Total District-Level Educational</b>	<b>82,431</b>	<b>(98,253)</b>	<b>1,240,616</b>	<b>287,260</b>	<b>2,900</b>	<b>2,165</b>	<b>1,517,119</b>
<b>TOTAL INSTRUCTION</b>	<b>15,372,967</b>	<b>5,444,852</b>	<b>1,495,612</b>	<b>709,893</b>	<b>55,255</b>	<b>125,202</b>	<b>23,203,781</b>
<b>SUPPORT:</b>							
Highland Elementary	276,429	97,790	4,170	17,400	-	-	395,789
Graham Mesa Elementary	244,600	91,361	16,500	15,479	-	100	368,040
Wamsley Elementary	252,360	92,928	14,800	6,558	-	200	366,846
Cactus Valley Elementary	269,572	99,648	14,075	5,325	-	115	388,735
Kathryn Senor Elementary	301,584	98,662	7,680	5,500	400	75	413,901
Elk Creek Elementary	270,367	96,567	7,005	7,912	-	-	381,851
Rifle Middle School	598,090	198,095	40,067	16,823	15,017	1,000	869,092
Riverside Middle School	524,023	183,132	22,015	11,635	985	300	742,090
Rifle High School	570,149	199,350	36,977	23,870	-	4,733	835,079
RHS Security Officer (363.26.2600.0500)	-	-	22,000	-	-	-	22,000
Coal Ridge High School	524,836	183,298	43,650	18,700	-	5,100	775,584
Intl Baccalaureate Program (363.22.2230)	-	-	12,480	16,000	-	16,350	44,830
<b>TOTAL SUPPORT - SCHOOLS</b>	<b>3,832,010</b>	<b>1,340,831</b>	<b>241,419</b>	<b>145,202</b>	<b>16,402</b>	<b>27,973</b>	<b>5,603,837</b>
<b>Administration (Location 691):</b>							
Community Svcs-Child Find & Translator (2100)	67,648	20,565	3,900	-	-	1,200	93,313
Health Services (2130)	258,042	134,925	6,400	7,600	-	500	407,467
Psychological Svcs. (21.2140.0330.000.9003)	201,434	61,390	1,500	-	-	-	264,324
BOCES specialist, student needs (2190-3130)	79,325	22,924	12,300	8,000	2,500	-	125,049
BOCES admin. services (2190.0591.000.000/9003)	-	-	290,625	-	-	-	290,625
Special Ed Idea B (2190.4027)	-	-	-	-	-	-	-
Curriculum (2200/2210)	567,591	156,054	144,450	4,000	-	1,000	873,095

**Garfield School District Re-2**  
**2015-16 Budget vs. 2014-15 Original Budget - Summary by Program**  
**General Fund**  
**Dated 06/03/15**

<b>Description</b>	<b>Salaries</b>	<b>Benefits</b>	<b>Purch. Svcs.</b>	<b>Supplies</b>	<b>Property</b>	<b>Other</b>	<b>FY 2015-16 Budget</b>
Severe Needs/Specialist Professional Dev. (2210-3130)	-	-	24,980	100	-	250	25,330
Professional Devel. (Gifted & Talented- 2210...3150)	-	-	6,051	1,550	250	-	7,851
Assessment (2214)	95,478	26,187	300	82,600	7,200	-	211,765
Board of Education (2311)	-	-	33,490	400	-	19,500	53,390
Election Svcs. (23.2314.0312)	-	-	10,000	-	-	-	10,000
Legal Svcs. (23.2315.0331)	-	-	60,000	-	-	-	60,000
Treasurer's Collection Fee (23.2316.0311)	-	-	20,000	-	-	-	20,000
Audit Services (23.2317.0332)	-	-	21,620	-	-	-	21,620
Executive Admin. (2320)	321,426	100,628	26,500	6,800	2,000	5,900	463,254
Principal Svcs. (2410)	14,098	2,848	7,500	-	-	17,600	42,046
Business Support (2500)	92,699	35,699	24,300	10,450	3,000	1,065	167,213
Fiscal Svcs. (2510)	229,133	73,885	15,590	2,560	2,250	2,455	325,873
Estimated budget not used (2510-0810)	-	-	-	-	-	(50,000)	(50,000)
Security (2660)	-	-	-	2,000	-	-	2,000
BOCES Transportation Svcs. (.27.2700.0591)	-	-	59,995	-	-	-	59,995
Commun. Svcs (2800)	-	-	398,469	-	35,000	-	433,469
Public relations (2820)	65,424	20,116	29,790	2,882	2,500	1,340	122,052
Human Resources (2830)	95,461	29,910	19,300	26,109	-	400	171,180
Wellness Program (2831)	-	-	125,000	5,800	-	6,800	137,600
Recruitment (2832)	-	-	15,550	14,300	-	-	29,850
Technology (2840)	289,721	93,024	34,400	187,450	25,000	3,500	633,095
Technology (2845)	-	-	-	25,000	20,000	-	45,000
FACET \$10k, Youthzone \$5k, Prtnshp CMC (33.3350.0500)	-	-	27,000	-	-	-	27,000
<b>Total Administration (location 691)</b>	<b>2,377,480</b>	<b>778,155</b>	<b>1,419,010</b>	<b>387,601</b>	<b>99,700</b>	<b>11,510</b>	<b>5,073,456</b>
<b>Maintenance:</b>							
Maintenance	2,201,505	825,929	585,400	1,447,000	75,344	52,600	5,187,778
<b>Total Maintenance (Location 710)</b>	<b>2,201,505</b>	<b>825,929</b>	<b>585,400</b>	<b>1,447,000</b>	<b>75,344</b>	<b>52,600</b>	<b>5,187,778</b>
<b>Transportation:</b>							
Transportation	917,540	276,285	63,050	413,000	16,800	(197,165)	1,489,510
<b>Transportation (Location 720)</b>	<b>917,540</b>	<b>276,285</b>	<b>63,050</b>	<b>413,000</b>	<b>16,800</b>	<b>(197,165)</b>	<b>1,489,510</b>

**Garfield School District Re-2**  
**2015-16 Budget vs. 2014-15 Original Budget - Summary by Program**  
**General Fund**  
**Dated 06/03/15**

<b>Description</b>	<b>Salaries</b>	<b>Benefits</b>	<b>Purch. Svcs.</b>	<b>Supplies</b>	<b>Property</b>	<b>Other</b>	<b>FY 2015-16 Budget</b>
<b>District-wide Costs (Location 800)</b>							
Insurance premiums	-	-	474,557	-	-	-	474,557
Claims			-	-	-	70,000	70,000
<b>Total District-wide Costs</b>	<b>-</b>	<b>-</b>	<b>474,557</b>	<b>-</b>	<b>-</b>	<b>70,000</b>	<b>544,557</b>
<b>TOTAL SUPPORT - GENERAL FUND</b>	<b>9,328,535</b>	<b>3,221,200</b>	<b>2,783,436</b>	<b>2,392,803</b>	<b>208,246</b>	<b>(35,082)</b>	<b>17,899,138</b>
<b>TOTAL GENERAL FUND</b>	<b>24,701,502</b>	<b>8,666,052</b>	<b>4,279,048</b>	<b>3,102,696</b>	<b>263,501</b>	<b>90,120</b>	<b>41,102,919</b>

**NOTE A: The negative salaries represents the budgeted amount for changes in contract amounts and attrition/time not worked.**

**Garfield School District Re-2**  
**Food Service Fund**  
**Fiscal Year 2015-16 Budget**

**PURPOSE:** This fund accounts for financial transactions related to the District's food service program. The District's food service program serves meals at all ten schools.

**REVENUES:** Revenue for the Food Service Fund is received through the following:

- Student and Adult Meal Sales
- Federal reimbursement for low income students
- A la carte sales
- Federal donated commodity program
- State grants
- Catering for internal entities
- Capital Contributions

*Meal prices for 2015-2016 are the same as the 2014-15 school year:*

Elementary students	\$	2.75
Middle school students	\$	3.00
High school students	\$	3.00
Adult	\$	3.75
Breakfast	\$	2.00

**EXPENDITURES:** Expenditures for this fund include costs associated with running the food service program.

**SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS:** Garfield Re-2's change from a 5-day schoolweek to a 4-day schoolweek reduced the revenue and expenses for 2012-2013. Student participation in the Federal Breakfast and Lunch programs has remained about the same over the past few years. Full-pay meal sales have declined slightly in 2014-15, due to lower participation. Revenues overall have remained unchanged, however, expenses have been steadily increasing. The largest increases in expenses are due to staffing and food costs. Additional analysis of the budget and projection can be found on the next page.

For 2014-15, Colorado Department of Education mandated a change in the nature of the Food Service Fund from a Proprietary Fund to a Special Revenue Fund. This accounting shift causes the accounting method to shift from accrual basis to modified accrual basis of accounting. Therefore, inventory, fixed assets, and depreciation are no longer recorded in the Food Service Fund.

**GENERAL FUND TRANSFER:** There is no General Fund Transfer budgeted for 2013-14 through 2015-16. The general fund transfer used to be necessary due to the mill levy override increases for Coal Ridge High School and recurring staff raises from 2006. However, the Food Service Fund Balance can absorb the deficit for a few years. This approach will save the general fund \$191,668 for 2015-16. Eventually, as the Food Service Fund Balance is reduced, meal prices will need to be increased, or a fund transfer will need to be budgeted. As of 6/30/2014, the unrestricted part of the fund balance totals \$710,116, and we are expecting to reduce that to \$300,000 instead of change lunch prices. The current 3-year projection shows that we will need to increase lunch prices or include a general fund transfer for 2016-2017.



**Garfield School District No. Re-2**  
**Food Service Financial Analysis**  
**2015-16 Budget and 2014-15 Projection**

**2014-15 Projection:**

- Use of fund balance is (\$34,579) higher than budget, at (\$131,515), with the major differences compared to 2014-15 budget as follows:
  - An anticipated (\$34,254) decrease in revenue, including:
    - A (\$39,099) reduction in food sales, due to the supplemental budget and a slight decrease in participation rates;
    - An additional +\$4,845 in other variances, mostly due to increased state revenue.
  - An anticipated (\$329) in unfavorable expenditure variances, including:
    - The supplemental budget approved masks the projected \$60,613 overage in purchased food and milk costs based upon the original budget. Those costs increased due to a 10 – 12% inflationary increase in food during 2015-16.

**2015-16 Budget:**

- Budgeted use of Food Service Fund balance is (\$191,668), an increase in use of fund balance of (\$94,730) compared to 2014-15 Original Budget, due to:
  - An increase of \$80,205 in food costs, including a 5% inflationary increase for 2015-16, plus the additional inflationary increase of 10 – 12% realized during 2014-15;
  - An increase in wages and benefits totaling \$40,094;
  - No increase in federal reimbursements per meal;
  - An increase in revenue totaling \$29,226.
  - Other increases in expenses totaling \$3,659.
- Program and strategy changes include:
  - Participate in Back to School night and provide taste testing for the students to determine student preference/input;
  - Continue to refine the data collected to help manage profitability and participation rates;
  - Continue with a 5 week lunch rotation cycle to provide students with more variety.
  - Implementing new cost control measures to help with food cost.

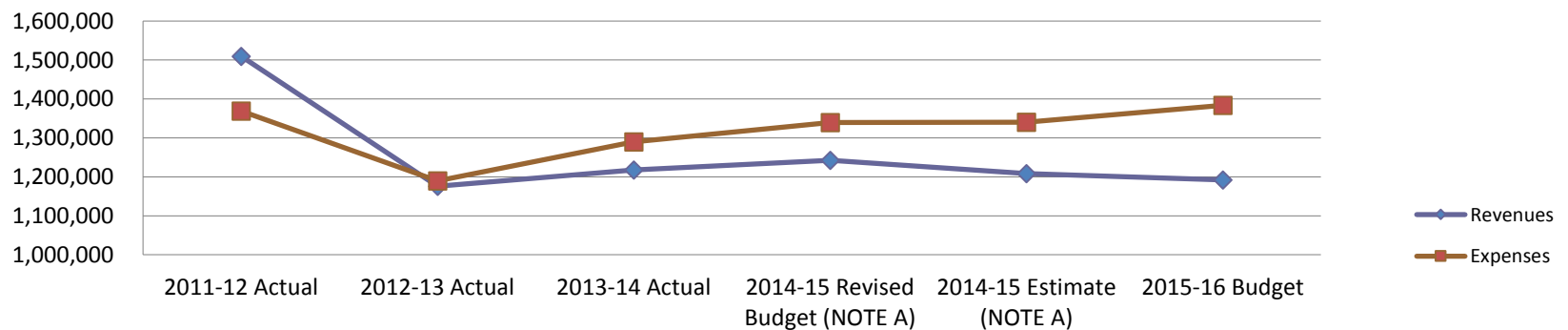
**Garfield School District Re-2**  
**Food Service Fund**  
**Fiscal Year 2015-16 Budget**

	<b>2011-12 Actual</b>	<b>2012-13 Actual</b>	<b>2013-14 Actual</b>	<b>2014-15 Revised Budget (NOTE A)</b>	<b>2014-15 Estimate (NOTE A)</b>	<b>2015-16 Budget</b>	<b>% Change 14/15 Est. Vs. 15/16 Bud.</b>
<b>Beginning Fund Balance</b>	<u>\$ 1,006,067</u>	<u>\$ 1,147,001</u>	<u>\$ 1,133,248</u>	<u>\$ 709,953</u>	<u>\$ 709,953</u>	<u>\$ 578,438</u>	
<b>Revenue:</b>							
Food sales	305,748	248,021	284,311	308,760	269,661	269,760	0.0%
Federal school program	963,128	804,862	827,661	830,015	831,659	815,040	-2.0%
Donated commodities	82,393	85,143	69,558	81,621	80,235	80,235	0.0%
State Revenue	23,873	23,797	22,343	22,203	26,827	26,827	0.0%
Donations and Grants	5,390	820	-	-	-	-	0.0%
Investment earnings	81	109	80	83	45	45	0.0%
Capital Contributions	12,912	13,038	13,695	-	-	-	NA
General fund transfer (Mill Levy)	116,057	-	-	-	-	-	NA
<b>Total Revenue</b>	<u>1,509,582</u>	<u>1,175,790</u>	<u>1,217,648</u>	<u>1,242,682</u>	<u>1,208,428</u>	<u>1,191,908</u>	<u>-1.4%</u>
<b>Total Funds Available</b>	<u><b>\$ 2,515,649</b></u>	<u><b>\$ 2,322,791</b></u>	<u><b>\$ 2,350,896</b></u>	<u><b>\$ 1,952,635</b></u>	<u><b>\$ 1,918,381</b></u>	<u><b>\$ 1,770,346</b></u>	

**NOTE A:** As of 7/1/14, The Colorado Department of Education changed the nature of the Food Service Fund from a Proprietary Fund to a Special Revenue Fund. This shift moves the method of accounting from full accrual to a modified accrual basis of accounting. Therefore, the fixed assets, depreciation, inventory, and related fund balance for fixed assets goes away as of 2014-15.

	<b>2011-12 Actual</b>	<b>2012-13 Actual</b>	<b>2013-14 Actual</b>	<b>2014-15 Revised Budget (NOTE A)</b>	<b>2014-15 Estimate (NOTE A)</b>	<b>2015-16 Budget</b>	<b>% Change 14/15 Est. Vs. 15/16 Bud.</b>
<b>Expenditures:</b>							
Purchased food and milk	396,182	319,979	402,468	461,301	451,916	471,506	4.3%
Donated commodities	82,393	85,143	69,558	81,621	80,235	80,235	0.0%
Salaries	604,677	543,216	544,511	566,488	575,660	590,190	2.5%
Benefits	193,073	156,495	187,810	190,801	203,785	207,193	1.7%
Non-food supplies/services	48,707	35,635	33,436	46,596	35,301	40,168	13.8%
Internal catering	(20,160)	(9,848)	(10,313)	(7,190)	(6,955)	(5,716)	-17.8%
Equipment - Depreciation/Losses	63,776	58,923	62,499	-	-	-	NA
<b>Total Expenditures</b>	<b>1,368,648</b>	<b>1,189,543</b>	<b>1,289,969</b>	<b>1,339,618</b>	<b>1,339,943</b>	<b>1,383,576</b>	<b>3.3%</b>
<b>Reserve</b>	<b>1,147,001</b>	<b>1,133,248</b>	<b>1,060,927</b>	<b>613,017</b>	<b>578,438</b>	<b>386,770</b>	<b>-33.1%</b>
<b>Total Appropriation</b>	<b>\$ 2,515,649</b>	<b>\$ 2,322,791</b>	<b>\$ 2,350,896</b>	<b>\$ 1,952,635</b>	<b>\$ 1,918,381</b>	<b>\$ 1,770,346</b>	<b>-7.7%</b>
<b>PROFIT/LOSS BEFORE TRANSFER</b>	<b>\$ 24,877</b>	<b>\$ (13,753)</b>	<b>\$ (72,321)</b>	<b>\$ (96,936)</b>	<b>\$ (131,515)</b>	<b>\$ (191,668)</b>	
<b>Full time equivalent (FTE) employees:</b>							
Kitchen Manager		10.4	10.9	11.2	11.2	11.2	
Cooks/Cashiers		16.7	15.3	14.7	14.7	15.1	
Secretary		0.2	0.2	0.2	0.2	-	
Warehouse		0.8	0.8	0.8	0.8	0.8	
Director		1.1	1.0	1.0	1.0	1.0	
<b>TOTAL FTE</b>		<b>29.1</b>	<b>28.2</b>	<b>27.9</b>	<b>27.9</b>	<b>28.1</b>	

### Revenues and Expenses, Food Service Fund



## MEAL COMPARISONS

**RE-2 SCHOOL DISTRICT  
MEALS SERVED THROUGH APRIL**

**8-May-15**

	HES	GME	WES	CVE	KSE	ECE	RMS	RSMS	RHS	CRHS	TOTAL
<b>SCHOOL YEAR 2012/2013</b>											
<b>MEAL COUNT</b>											
<b>BREAKFAST SERVED</b>	42,122	8,093	29,385	9,179	7,297	4,216	14,471	9,418	4,387	4,608	133,176
<b>LUNCH SERVED</b>	27,474	23,286	18,938	22,526	20,187	15,815	48,309	37,028	18,928	14,874	247,365
<b>TOTAL</b>	69,596	31,379	48,323	31,705	27,484	20,031	62,780	46,446	23,315	19,482	380,541
<b>SCHOOL YEAR 2013/2014</b>											
<b>MEAL COUNT</b>											
<b>BREAKFAST SERVED</b>	44,091	6,478	30,659	9,489	8,687	4,876	12,523	9,092	4,251	4,465	134,611
<b>LUNCH SERVED</b>	26,226	22,370	21,098	23,004	18,039	15,974	45,549	34,890	17,658	13,242	238,050
<b>TOTAL</b>	70,317	28,848	51,757	32,493	26,726	20,850	58,072	43,982	21,909	17,707	372,661
<b>SCHOOL YEAR 2014/2015</b>											
<b>MEAL COUNT</b>											
<b>BREAKFAST SERVED</b>	44,065	6,734	29,050	7,144	8,653	7,161	12,380	7,977	4,632	4,420	132,216
<b>LUNCH SERVED</b>	27,246	25,313	21,804	21,004	18,082	16,338	45,412	35,518	17,442	15,006	243,165
<b>TOTAL</b>	71,311	32,047	50,854	28,148	26,735	23,499	57,792	43,495	22,074	19,426	375,381

## APRIL COST PER PLATE

RE-2 FOOD SERVICES COST & REVENUE THROUGH APRIL 2015											08-May-15	
		HIGHLAND	GME	WAMSLEY	CVE	KSE	ECE	RMS	RSMS	RHS	CRHS	OVERALL
<b>REVENUE</b>												
	STATE INCOME	\$ 123,697	\$ 68,493	\$ 99,417	\$ 56,466	\$ 49,672	\$ 47,905	\$ 131,188	\$ 87,357	\$ 51,294	\$ 39,705	\$ 755,194
	LOCAL INCOME	\$ 15,007	\$ 18,827	\$ 9,270	\$ 20,249	\$ 20,490	\$ 14,411	\$ 30,311	\$ 36,696	\$ 12,341	\$ 16,672	\$ 194,274
	ALA CARTE	\$ 12		\$ 63			\$ 278	\$ 9,406	\$ 2,422	\$ 4,792	\$ 5,522	\$ 22,494
	<b>TOTAL</b>	<b>\$ 138,716</b>	<b>\$ 87,320</b>	<b>\$ 108,750</b>	<b>\$ 76,715</b>	<b>\$ 70,162</b>	<b>\$ 62,594</b>	<b>\$ 170,905</b>	<b>\$ 126,475</b>	<b>\$ 68,427</b>	<b>\$ 61,898</b>	<b>\$ 971,962</b>
<b>EXPENSES</b>												
	SALARIES	\$ 40,068	\$ 31,474	\$ 34,966	\$ 33,296	\$ 40,275	\$ 25,869	\$ 59,052	\$ 48,411	\$ 42,139	\$ 29,667	\$ 385,218
	BENEFITS	\$ 13,428	\$ 11,977	\$ 12,099	\$ 12,114	\$ 13,322	\$ 10,608	\$ 16,848	\$ 14,622	\$ 12,646	\$ 11,382	\$ 129,048
	FOOD/WHSE	\$ 36,705	\$ 24,761	\$ 32,018	\$ 28,453	\$ 23,306	\$ 22,655	\$ 52,446	\$ 40,172	\$ 21,604	\$ 21,954	\$ 304,074
	FOOD/OTHER	\$ 17,007	\$ 10,017	\$ 17,901	\$ 11,259	\$ 8,199	\$ 5,488	\$ 21,846	\$ 14,077	\$ 7,295	\$ 6,939	\$ 120,026
	SERVICES											\$ -
	NON-FOOD DIS	\$ 1,225	\$ 2,575	\$ 2,343	\$ 2,072	\$ 1,540	\$ 2,608	\$ 5,652	\$ 3,040	\$ 1,875	\$ 2,937	\$ 25,866
	SCHOOL INVENTORY	\$ (3,691)	\$ (1,705)	\$ (1,952)	\$ (2,737)	\$ (2,926)	\$ (1,050)	\$ (2,439)	\$ (2,457)	\$ (1,419)	\$ (1,504)	\$ (21,880)
	DISP/WHSE											\$ -
	CATERING								\$ (14)	\$ (992)		\$ (1,006)
	ADMIN/WHSE	\$ 26,930	\$ 12,101	\$ 19,212	\$ 10,629	\$ 10,096	\$ 8,912	\$ 23,007	\$ 16,729	\$ 8,939	\$ 8,031	\$ 144,585
	<b>TOTAL</b>	<b>\$ 131,673</b>	<b>\$ 91,199</b>	<b>\$ 116,586</b>	<b>\$ 95,086</b>	<b>\$ 93,813</b>	<b>\$ 75,089</b>	<b>\$ 176,412</b>	<b>\$ 134,580</b>	<b>\$ 92,086</b>	<b>\$ 79,406</b>	<b>\$ 1,085,930</b>
	<b>% OF TOTAL MEALS SVD.</b>	19%	8%	13%	7%	7%	6%	16%	12%	6%	6%	100%
	<b>OVERALL PROFIT</b>	<b>\$ 7,043</b>	<b>\$ (3,879)</b>	<b>\$ (7,836)</b>	<b>\$ (18,371)</b>	<b>\$ (23,651)</b>	<b>\$ (12,496)</b>	<b>\$ (5,507)</b>	<b>\$ (8,105)</b>	<b>\$ (23,659)</b>	<b>\$ (17,508)</b>	<b>\$ (113,968)</b>
<b>MEAL COUNT</b>												
	LUNCHES SERVED	27,246	25,313	21,804	21,004	18,082	16,338	45,412	35,518	17,442	15,006	243,165
	BREAKFASTS SERVED	44,065	6,734	29,050	7,144	8,653	7,161	12,380	7,977	4,632	4,420	132,216
	<b>TOTAL</b>	<b>71,311</b>	<b>32,047</b>	<b>50,854</b>	<b>28,148</b>	<b>26,735</b>	<b>23,499</b>	<b>57,792</b>	<b>43,495</b>	<b>22,074</b>	<b>19,426</b>	<b>375,381</b>
	<b>TOTAL INC. ALA CARTE</b>	<b>71,315</b>	<b>32,047</b>	<b>50,877</b>	<b>28,148</b>	<b>26,735</b>	<b>23,600</b>	<b>60,927</b>	<b>44,302</b>	<b>23,671</b>	<b>21,267</b>	<b>382,890</b>
<b>UNIT COST &amp; REVENUE</b>												
	<b>REVENUE/PLATE</b>	<b>REVENUE</b>	<b>\$ 1.95</b>	<b>\$ 2.72</b>	<b>\$ 2.14</b>	<b>\$ 2.73</b>	<b>\$ 2.62</b>	<b>\$ 2.65</b>	<b>\$ 2.81</b>	<b>\$ 2.85</b>	<b>\$ 2.89</b>	<b>Avg./District</b>
	<b>COST PER PLATE</b>	<b>COST</b>	<b>\$ 1.85</b>	<b>\$ 2.85</b>	<b>\$ 2.29</b>	<b>\$ 3.38</b>	<b>\$ 3.51</b>	<b>\$ 3.18</b>	<b>\$ 2.90</b>	<b>\$ 3.04</b>	<b>\$ 3.89</b>	<b>\$ 3.73</b>
	<b>Difference</b>		<b>\$ 0.10</b>	<b>\$ (0.12)</b>	<b>\$ (0.15)</b>	<b>\$ (0.65)</b>	<b>\$ (0.88)</b>	<b>\$ (0.53)</b>	<b>\$ (0.09)</b>	<b>\$ (0.18)</b>	<b>\$ (1.00)</b>	<b>\$ (0.82)</b>
			<b>\$ 7,043</b>	<b>\$ (3,879)</b>	<b>\$ (7,836)</b>	<b>\$ (18,371)</b>	<b>\$ (23,651)</b>	<b>\$ (12,496)</b>	<b>\$ (5,507)</b>	<b>\$ (8,105)</b>	<b>\$ (23,659)</b>	<b>\$ (17,508)</b>
<b>TOTAL PROFIT / LOSS DISTRICT</b>												
												<b>\$ (113,968)</b>
												<b>\$ (113,968)</b>

**Garfield School District Re-2**  
**Designated Purpose Grants Fund**  
**Fiscal Year 2015-16 Budget**

**PURPOSE:** A separate accounting is maintained for each federal, state, and local grant included in this fund. Each grant is restricted for a specified purpose by the grantor. The grantors require a detailed financial reporting for these grants.

**REVENUES:** The District receives grants from federal, state, and local sources to provide supplemental funding for District programs. Each grant is approved by the Board of Education. The budgeted grants included in the Grant Fund are listed below.

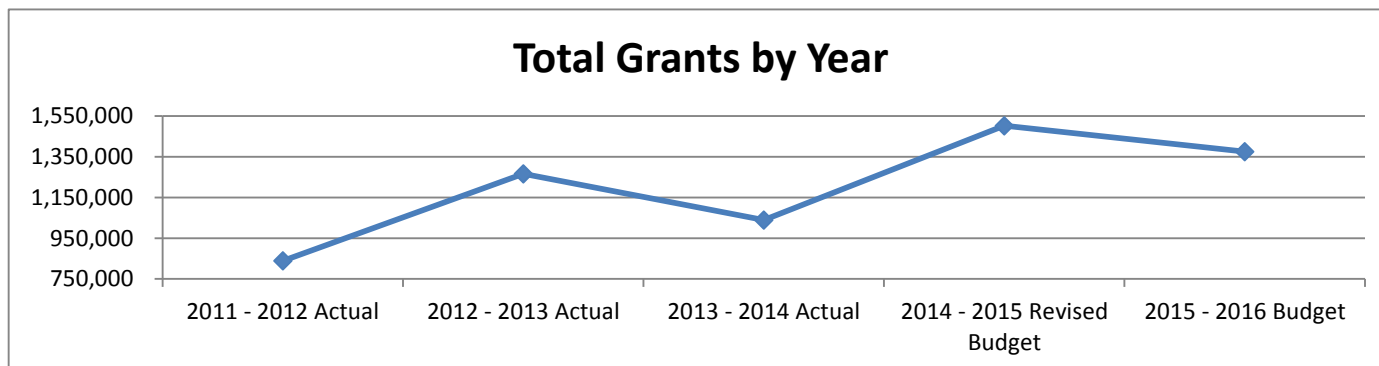
<u>Grant Name</u>	<u>Grant Description</u>
Title I A	Supplements instruction at elementary schools, including Highland, Wamsley, Elk Creek, and Graham Mesa, and Cactus Valley, the highest poverty schools.
Title II (Teacher Quality)	Supports academic coaches and teacher training
Title III (ELL)	English language learners supplementary funds
ARRA Funding	American Reinvestment and Recovery Act - Education
Carl Perkins	Supports vocational programs at the High Schools
Encana (After School)	After school programs
21st Century	Supplemental kindergarten and tutoring at Wamsley
Colorado Math & Science Grant	Math & Science Professional Development
Garfield County, KSE Roof	Roof replacement matching grant for Kathryn Senior Elem.
Garfield County, Wireless Grant	Wireless integration
Garfield County, Safety Grant	Safety and security upgrades at all schools
Aspen Foundation	Preschool learning buses
Investing in Innovation, SFA	Supports a district-wide reading coach
Verizon Innovative Learning	Integration of Technology pilot school - Riverside
Other	Other potential grants sought by the District

**EXPENDITURES:** All grant expenditures must be used in accordance with the conditions and requirements of each grant.

**SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS:** We have been focusing more effort towards requesting local grant funding since 2011-12 to assist the District with the funding needed to achieve its goals. Most grants received were from Garfield County Federal Mineral Leasing District to assist with capital projects, because the District is attempting to keep up with building maintenance despite budget cuts. Additionally, Aspen Foundation has increased its support to run a preschool reading program through two buses, and the District received the federal Colorado Math and Science grant for professional development. For 2015-16, an increase of \$84,386 is expected from the Title I grant, due to an increase in the number of students in the government-run census that were at or below poverty level. We are planning to use the funds to add one school served at the elementary level. The exact assistance used will depend upon the outcome of an in-depth needs analysis at all five schools.

**Garfield School District Re-2**  
**Governmental Designated Purpose Grants Fund**  
**Fiscal Year 2015-16 Budget**

	<b>2011 - 2012 Actual</b>	<b>2012 - 2013 Actual</b>	<b>2013 - 2014 Actual</b>	<b>2014 - 2015 Revised Budget</b>	<b>2014 - 2015 Projection</b>	<b>2015 - 2016 Budget</b>
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Revenue &amp; Expense: (Revenues are equal to Expenses by Grant)</b>						
Title I	303,877	322,387	321,061	565,323	545,465	626,479
Title I - ARRA Funding	9,000	-	-	-	-	-
Title I - District/School Improvement Grant	43,383	-	-	-	-	-
Title II (Teacher Quality)	129,218	126,696	130,102	125,495	123,463	128,090
Title III (ELL), Including Immigrant Set-Aside	31,240	77,912	65,398	73,000	59,657	67,650
Title IIB - Math & Science Grant	-	-	-	304,060	134,910	280,798
Vocational Education (Carl Perkins)	17,004	11,759	26,408	22,490	8,388	22,490
Investing in Innovation, SFA	85,820	85,821	7,151	-	-	-
21st Century Grant	135,815	94,966	102,552	91,546	76,077	-
Garfield County, Wireless Grant	-	281,547	-	-	-	-
Garfield County Kathryn Senor Roof	-	-	-	469,000	312,667	-
Garfield County, Safety & Lighting Grants	-	100,506	163,841	25,000	25,000	-
Verizon Innovative Learning	-	23,847	14,348	-	30,056	-
Encana - After School Program	36,876	-	-	-	-	-
Aspen Foundation	31,860	126,455	204,815	191,170	180,046	199,549
Other Grants	14,444	14,813	3,849	50,000	6,892	50,000
<b>Total Revenues</b>	<b>838,537</b>	<b>1,266,709</b>	<b>1,039,525</b>	<b>1,917,084</b>	<b>1,502,621</b>	<b>1,375,056</b>
<b>Total Funds Available &amp; Appropriations</b>	<b>\$ 838,537</b>	<b>\$ 1,266,709</b>	<b>\$ 1,039,525</b>	<b>\$ 1,917,084</b>	<b>\$ 1,502,621</b>	<b>\$ 1,375,056</b>
<b>Appropriated Reserve</b>	-	-	-	-	-	-
<b>Expenditures:</b>						



**Garfield School District Re-2**  
**Governmental Designated Purpose Grants Fund**  
**Fiscal Year 2015-16 Budget**

<b>Grant Name</b>	<b>Description</b>	<b>Grant Code</b>	<b>2015-16 Budgeted Revenue</b>	<b>2015-16 Budgeted Carryover</b>	<b>2015-16 Budgeted Expenses</b>	<b>Other notes</b>	<b>Revenue coding</b>
<b>Carl Perkins Grant</b>	Administered through CMC - supplement not supplant	4048	<b>22,490</b>	-	<b>22,490</b>		22-000-00-0000-4010-000-4048
<b>Title I</b>		4010	<b>616,079</b>	<b>10,400</b>	<b>626,479</b>	Mostly salaries with % withheld for school/district reform	22-000-00-0000-4000-000-4010
<b>Title II A (Teacher quality)</b>	Professional Development	4367	<b>125,854</b>	<b>2,236</b>	<b>128,090</b>		22-000-00-0000-4000-000-4367
<b>Title III (ELL)</b>	Federal grant - ELL	4365	<b>54,421</b>	<b>7,571</b>	<b>61,992</b>		22-000-00-0000-4000-000-4365
<b>Title III (ELL Set-Aside)</b>	Immigrant Set-aside	7365	<b>5,658</b>	-	<b>5,658</b>		22-000-00-0000-4000-000-7365
<b>Math &amp; Science Grant</b>	Math/Science	5366	<b>280,798</b>	-	<b>280,798</b>		22-000-00-0000-4000-000-5366
<b>Aspen Foundation, Gus the Bus</b>	Early Reading bus	0931	<b>199,549</b>	-	<b>199,549</b>		22-000-00-0000-1920-000-0931
<b>Other Grants/Overages</b>	Other Grants/Overages		<b>50,000</b>	-	<b>50,000</b>	expense to 22.100.11.0010. 0500.000.0999	22-000-00-0000-1920-000-0999



**Garfield School District Re-2**  
**Governmental Designated Purpose Grants Fund**  
**Fiscal Year 2015-16 Budget**

## Carl Perkins (Grant #4048)

Description		Account Code
Total Anticipated Grant	22,490	22-363-13-0300-0735-000-4048
TOTAL	22,490	

## Title III (ELL - Grant #4365)

Description	Amount	Account Code
Supplies and technology equipment	16,018	22-100/200/300-11-0590-0610-000-4365 (1/3 each)
Professional development	25,000	22-691-22-2210-0500-000-4365
.5 FTE Para position Gus/Sunshine	14,579	22-100-11-0010-0110-401-4365
.5 FTE Para position Gus/Sunshine	2,945	22-100-11-0010-0200-401-4365
.5 FTE Para position Gus/Sunshine	3,450	22-100-11-0010-0250-401-4365
TOTAL	61,992	

Larry/Julie will discuss specifics of grant expenditures

## Title III (ELL Set-Aside)

Description	Amount	Account Code
Set-Aside Immigrant	5,658	22-100-11-0590-0500-000-7365
TOTAL	5,658	

## Aspen Foundation, Gus the Bus (Grant #0931)

Description	Amount	Account Code
3.5 Paras, full-time 260 days	120,548	4-22-100-11-0010-0110-415-0931
3.5 Paras, full-time PERA	24,351	4-22-100-11-0010-0200-415-0931
3.5 Paras, full-time Health Insurance	24,150	4-22-100-11-0010-0250-415-0931
Estimated cost, technology/equipment	4,500	4-22-100-11-0010-0735-000-0931
Internal Transportation Charge, Estimated for 2 buses	26,000	4-22-100-11-0010-0851-000-0931
TOTAL	199,549	

## Colorado Math and Science Partnership Grant (Grant #5366)

Description	Amount	Account Code
Lmt/TKAS online training (3 people)	-	22-691-22-2210-0300-000-5366
LMT/TKAS administration	500	22-691-22-2210-0300-000-5366
LMT/TKAS Stipends for all teachers (\$25)	1,900	22-691-22-2210-0110-000-5366
Stipends for math coaches for summer plng work	960	22-691-22-2210-0110-000-5366
Benefits fo math coaches for summer plng work	202	22-691-22-2210-0200-000-5366
Laying the Foundation training (38 * \$20/hr * 64 hrs)	24,320	22-691-22-2210-0110-000-5366
Benefits, Laying the Foundation Training	5,107	22-691-22-2210-0110-000-5366

**Garfield School District Re-2**  
**Governmental Designated Purpose Grants Fund**  
**Fiscal Year 2015-16 Budget**

Ann Hirsch - LTF Trainer Modules 1 - 4	5,000	22-691-22-2210-0300-000-5366
LTF training modules	21,850	22-691-22-2210-0300-000-5366
LTF housing/food/travel	12,694	22-691-22-2210-0580-000-5366
Instruction for all training	15,000	22-691-22-2210-0300-000-5366
LTF Train the Trainers in Dallas (2-3 people)	-	22-691-22-2210-0500-000-5366
Book Study (3 coaches * 2hrs/mth * 6 mo * \$20/hr)	720	22-691-22-2210-0110-000-5366
Book Study benefits	144	22-691-22-2210-0200-000-5366
MSP conference reg and travel (11+CMU)	18,811	22-691-22-2210-0500-000-5366
Salaries, 4 days of subs for 5 teachers	2,200	22-691-22-2210-0110-000-5366
Benefits, subs	462	22-691-22-2210-0200-000-5366
Math design collab day (\$1000/day * 4 days)	4,000	22-691-22-2210-0300-000-5366
Math design collab housing for trainers	1,681	22-691-22-2210-0500-000-5366
Stipends for Math Design	24,320	22-691-22-2210-0110-000-5366
Benefits for Math Design Collab.	5,101	22-691-22-2210-0200-000-5366
PLCs (1.5 hrs * 32 people * 9 meetings = 432 hrs)	18,900	22-691-22-2210-0110-000-5366
Benefits for PLCs	3,969	22-691-22-2210-0200-000-5366
Nat'l Council of Sup Math conf (11 + CMU)	17,511	22-691-22-2210-0500-000-5366
Salaries for 4 days of subs for 5 teachers	2,200	22-691-22-2210-0110-000-5366
Benefits for 4 days of subs	462	22-691-22-2210-0200-000-5366
Summer Institute Stipends or college cred pmts to CMU	30,400	22-691-22-2210-0110-000-5366
Benefits for Summer Institute	6,384	22-691-22-2210-0200-000-5366
LTF Train the Trainers in Dallas (2-3 people)	6,000	22-691-22-2210-0500-000-5366
Instruction for all train the trainer	-	22-691-22-2210-0300-000-5366
Evaluator	50,000	22-691-22-2210-0300-000-5366
<b>TOTALS</b>	<b>280,798</b>	



**Garfield School District Re-2**  
**Student Activity Fund**  
**Fiscal Year 2015-16 Budget**

**PURPOSE:** This fund is used to account for self-supporting student activities, and is not required by Colorado Revised Statutes.

**REVENUES:** The activities accounted for in this fund are supported by revenues from students, student participation fees, and other fundraising activities.

**EXPENDITURES:** Expenditures for this fund may include, but are not limited to, the following:

- Athletic officials & equipment
- Summer camps
- Student council
- Class activities and supplies
- Yearbook
- Field Trips and enrichment activities
- Extracurricular clubs
- Special Events

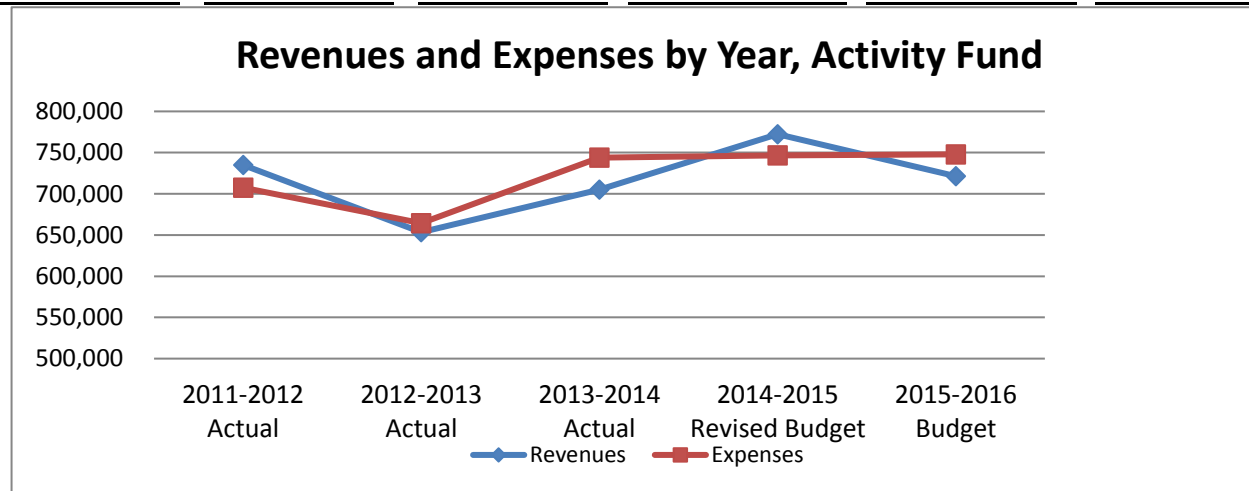
**SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS:** The 2015-16 Budget is completed at each location based upon known fundraisers and past history, and is reviewed by the Finance Department. All fundraisers are approved by the Board individually. Principals submit all known fundraisers prior to the start of the school year, then can submit additional fundraisers in September. This process enables the Principal to prioritize fundraisers and evaluate the impact on businesses and the Community. Fundraisers can be submitted during the year if necessary. This fund has seen an increase in support from the local community since 2013-14, which is attributable to a slight improvement in the economy and strong community support for schools.

**2015 - 16 budgeted revenues & expenditures are broken out by location as follows:**

	<u>REVENUES</u>	<u>EXPENDITURES</u>
Highland Elementary	2,500	3,000
Graham Mesa Elementary	5,500	5,200
Wamsley Elementary	10,350	10,350
Cactus Valley Elementary	9,150	7,150
Elk Creek Elementary	4,700	4,700
Kathryn Senor Elementary	10,530	10,530
Rifle Middle School	120,050	98,450
Riverside	68,425	66,425
Rifle High School	335,876	337,681
Coal Ridge High School	149,400	149,400
Special Events/Other	5,000	55,000
<b>TOTAL REVENUES</b>	<b>721,481</b>	<b>747,886</b>

**Garfield School District Re-2**  
**Student Activity Fund**  
**Fiscal Year 2015-16 Budget**

	<b>2011-2012 Actual</b>	<b>2012-2013 Actual</b>	<b>2013-2014 Actual</b>	<b>2014-2015 Revised Budget</b>	<b>2014-2015 Projected</b>	<b>2015-2016 Budget</b>	<b>% Change 14/15 Bud. Vs. 15/16 Bud.</b>
<b>Beginning Fund Balance</b>	\$ 434,748	\$ 462,556	\$ 451,602	\$ 412,793	\$ 412,793	\$ 412,793	
<b>Revenue:</b>							
Student Activities/Support	735,064	653,398	705,193	772,306	730,000	721,481	-6.6%
<b>Total Revenue</b>	<b>735,064</b>	<b>653,398</b>	<b>705,193</b>	<b>772,306</b>	<b>730,000</b>	<b>721,481</b>	<b>-6.6%</b>
<b>Total Funds Available</b>	<b>\$ 1,169,812</b>	<b>\$ 1,115,954</b>	<b>\$ 1,156,795</b>	<b>\$ 1,185,099</b>	<b>\$ 1,142,793</b>	<b>\$ 1,134,274</b>	
<b>Expenditures:</b>							
Student activities	695,595	657,635	740,007	723,901	726,000	692,886	-4.3%
Support	11,661	6,717	3,995	22,750	4,000	55,000	141.8%
<b>Total Expenditures</b>	<b>707,256</b>	<b>664,352</b>	<b>744,002</b>	<b>746,651</b>	<b>730,000</b>	<b>747,886</b>	<b>0.2%</b>
<b>Appropriated Reserve</b>	<b>462,556</b>	<b>451,602</b>	<b>412,793</b>	<b>438,448</b>	<b>412,793</b>	<b>386,388</b>	
<b>Total Appropriation</b>	<b>\$ 1,169,812</b>	<b>\$ 1,115,954</b>	<b>\$ 1,156,795</b>	<b>\$ 1,185,099</b>	<b>\$ 1,142,793</b>	<b>\$ 1,134,274</b>	



**Garfield School District Re-2**  
**Bond Redemption Fund**  
**Fiscal Year 2015-16 Budget**

**PURPOSE:** This fund is used to account for transactions related to Re-2's general obligation bonds and interest.

**REVENUES:** All revenue for this fund comes from property taxes. The projected assessed valuation for 2015-16 is the same as for 2014-15, at \$1,200,881,980. Assuming the \$1,200,881,980 assessed valuation for 2015-16, the required mill levy to satisfy the current debt schedule would be 7.41 mills, a decrease of (.14) mills compared to 2014-15. The property tax collection rate is budgeted at 100%.

**EXPENDITURES:** Expenditures for this fund include principal and interest payments for general obligation bonds due each fiscal year. Other expenditures include paying agent fees and arbitrage compliance fees. The general obligation bonds include the \$7,115,000 in general obligation refunding bonds dated November 22, 2005, the \$16,745,000 in general obligation bonds dated December 14, 2006, the \$9,505,000 in general obligation bonds dated January 30, 2007, the \$9,700,000 in general obligation bonds dated January 20, 2009, the \$16,065,000 in general obligation refunding bonds dated December 18, 2009, the \$13,865,000 in general obligation refunding bonds dated July 29, 2010, the \$17,195,000 in general obligation refunding bonds dated March 1, 2012, the \$20,805,000 in taxable and tax exempt general obligation refunding bonds dated January 15, 2013, the \$8,925,000 in general obligation refunding bonds dated March 6, 2014, and the \$8,820,000 in general obligation refunding bonds dated February 25, 2015. Outstanding debt as of June 30, 2015 is \$98,220,851.

Final maturity on outstanding debt is December 1, 2028. Garfield Re-2's annual debt service is as follows:

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2016	5,575,851	3,302,605	8,878,456
2017	5,705,000	3,091,696	8,796,696
2018	5,915,000	2,902,459	8,817,459
2019	6,115,000	2,746,495	8,861,495
2020	6,265,000	2,595,881	8,860,881
2021-2025	34,920,000	9,251,806	44,171,806
2026-2029	33,725,000	2,413,936	36,138,936
<b>TOTAL</b>	<b>\$ 98,220,851</b>	<b>\$ 26,304,878</b>	<b>\$ 124,525,729</b>

The District's legal debt ceiling is calculated as 20 percent of assessed valuation. Legal debt margin subtracts outstanding debt from the legal debt ceiling. The legal debt margin is estimated as follows for the upcoming budget year:

Budgeted assessed valuation	\$ 1,200,881,980
Multiplied by limitation percentage	20%
Legal debt ceiling	\$ 240,176,396
Less: outstanding bonded debt	\$ (98,220,851)
Legal debt margin	<u>\$ 141,955,545</u>

**SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS:** The District has completed seven bond refundings since 2009. The reason for the bond refundings is to reduce the cost to taxpayers through lowering the interest rate on the bonds. From these refundings, the district will save about \$500,000 per year in bond repayment costs. Existing debt levels will cost taxpayers between \$8.9 million and \$9.3 million per year until fiscal year 2029. The effect of the existing debt level on future construction and bond elections depends on the assessed valuation fluctuation each year. At the budgeted assessed valuation, there is enough budgeted assessed valuation to allow the District to request a bond election from voters should the need arise.

**Garfield School District Re-2**  
**Bond Redemption Fund**  
**Fiscal Year 2015-16 Budget**

	<b>2011 - 2012</b>	<b>2012 - 2013</b>	<b>2013 - 2014</b>	<b>2014 - 2015</b>	<b>2014 - 2015</b>	<b>2015 - 2016</b>
	<b>Actual</b>	<b>Actual</b>	<b>Actual</b>	<b>Revised Budget</b>	<b>Projection</b>	<b>Budget</b>
<b>Beginning Fund Balance</b>	\$ 10,409,233	\$ 11,535,285	\$ 12,594,656	\$ 11,642,945	\$ 11,642,945	\$ 11,997,710
<b>Revenue:</b>						
Property Tax	10,020,782	10,130,984	7,916,577	8,982,850	9,213,370	8,908,456
Earnings on Investment	45,820	354	29,451	-	367	-
<b>Total Revenue</b>	<b>10,066,602</b>	<b>10,131,338</b>	<b>7,946,028</b>	<b>8,982,850</b>	<b>9,213,737</b>	<b>8,908,456</b>
<b>Total Funds Available</b>	<b>\$ 20,475,835</b>	<b>\$ 21,666,623</b>	<b>\$ 20,540,684</b>	<b>\$ 20,625,795</b>	<b>\$ 20,856,682</b>	<b>\$ 20,906,166</b>
<b>Expenditures:</b>						
Principal	\$ 4,137,073	\$ 4,707,947	\$ 5,030,825	5,322,275	5,322,275	5,575,851
Interest	4,775,885	4,346,361	3,840,887	3,640,575	3,507,019	3,302,605
Other Expenditures	190,961	244,358	144,383	138,636	148,314	30,000
<b>Total Expenditures</b>	<b>9,103,919</b>	<b>9,298,666</b>	<b>9,016,095</b>	<b>9,101,486</b>	<b>8,977,608</b>	<b>8,908,456</b>
<b>Other Financing Sources (Uses):</b>						
Premium on Bonds	2,755,275	406,011	381,603	647,242	647,242	-
Bond Proceeds	17,195,000	20,805,000	8,925,000	8,820,000	8,820,000	-
Payment to Refunded Bond Escrow Agent	(19,786,906)	(20,984,312)	(9,188,247)	(9,348,606)	(9,348,606)	-
<b>Total Other Financing</b>	<b>163,369</b>	<b>226,699</b>	<b>118,356</b>	<b>118,636</b>	<b>118,636</b>	<b>-</b>
<b>Appropriated Reserve (NOTE A)</b>	<b>11,535,285</b>	<b>12,594,656</b>	<b>11,642,945</b>	<b>11,642,945</b>	<b>11,997,710</b>	<b>11,997,710</b>
<b>Total Appropriation</b>	<b>\$ 20,475,835</b>	<b>\$ 21,666,623</b>	<b>\$ 20,540,684</b>	<b>\$ 20,625,795</b>	<b>\$ 20,856,682</b>	<b>\$ 20,906,166</b>
Mill Levy, Bond Mill	6.85	6.30	6.96	8.08	7.55	7.42
Assessed Value	\$ 1,390,736,850	\$ 1,551,546,720	\$ 1,111,975,890	\$ 1,111,975,890	\$ 1,200,881,980	\$ 1,200,881,980

**NOTE A:** The reserve balance represents a timing issue. Taxes collected in the spring must be used to pay the June and December debt payment of the same calendar year. Additional property tax was collected in 2010 to offset the anticipated decline in assessed valuation, thereby reducing the taxpayer burden for 2010-11 and in the future. The appropriated reserve needed to pay Dec. 2015 debt payment totals \$7.3 million.

**NOTE:** 2014-15 projection assumes a 99% property tax collection rate, and 2015-16 Budget assumes 100% collection rate.

**Garfield School District Re-2**  
**Debt Service Schedule**  
**Fiscal Year 2015-16 Budget**

<b>Date</b>	<b>Series 2005 Refunding</b>		<b>Series 2006</b>		<b>Series 2007</b>		<b>Series 2009</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal (A)</b>	<b>Interest (A)</b>
Dec-15	705,000	68,531	1,925,000	88,500	610,000	43,135	35,851	214,491
Jun-16	-	53,550	-	50,000	-	30,173	-	205,341
Dec-16	735,000	53,550	2,000,000	50,000	635,000	30,173	45,000	205,341
Jun-17	-	37,931	-	-	-	14,298	-	204,419
Dec-17	1,065,000	37,931	-	-	665,000	14,298	50,000	204,419
Jun-18	-	15,300	-	-	-	-	-	203,394
Dec-18	765,000	15,300	-	-	-	-	55,000	203,394
Jun-19	-	-	-	-	-	-	-	202,266
Dec-19	-	-	-	-	-	-	55,000	202,266
Jun-20	-	-	-	-	-	-	-	201,139
Dec-20	-	-	-	-	-	-	55,000	201,139
Jun-21	-	-	-	-	-	-	-	200,011
Dec-21	-	-	-	-	-	-	60,000	200,011
Jun-22	-	-	-	-	-	-	-	198,781
Dec-22	-	-	-	-	-	-	60,000	198,781
Jun-23	-	-	-	-	-	-	-	197,551
Dec-23	-	-	-	-	-	-	65,000	197,551
Jun-24	-	-	-	-	-	-	-	196,219
Dec-24	-	-	-	-	-	-	70,000	196,219
Jun-25	-	-	-	-	-	-	-	194,784
Dec-25	-	-	-	-	-	-	70,000	194,784
Jun-26	-	-	-	-	-	-	-	193,349
Dec-26	-	-	-	-	-	-	75,000	193,349
Jun-27	-	-	-	-	-	-	-	191,811
Dec-27	-	-	-	-	-	-	75,000	191,811
Jun-28	-	-	-	-	-	-	-	190,274
Dec-28	-	-	-	-	-	-	8,965,000	190,274
<b>Total</b>	<b>3,270,000</b>	<b>\$ 282,094</b>	<b>3,925,000</b>	<b>\$ 188,500</b>	<b>1,910,000</b>	<b>\$ 132,077</b>	<b>9,735,851</b>	<b>\$ 5,373,168</b>

(A) Includes supplemental interest of \$90,000 for Series 2009.



**Garfield School District Re-2**  
**Debt Service Schedule**  
**Fiscal Year 2015-16 Budget**

<b>Date</b>	<b>Series 2009B Refunding</b>		<b>Series 2010 Refunding</b>		<b>Series 2012 Refunding</b>		<b>Series 2013 Refunding</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
Dec-15	1,675,000	195,069	70,000	262,388	75,000	341,775	70,000	114,350
Jun-16	-	174,131	-	261,688	-	341,025	-	113,650
Dec-16	1,715,000	174,131	70,000	261,688	75,000	341,025	75,000	113,650
Jun-17	-	152,694	-	260,900	-	340,463	-	112,900
Dec-17	1,465,000	152,694	70,000	260,900	75,000	340,463	75,000	112,900
Jun-18	-	130,719	-	259,938	-	339,900	-	112,150
Dec-18	1,505,000	130,719	75,000	259,938	75,000	339,900	75,000	112,150
Jun-19	-	106,263	-	258,813	-	339,150	-	111,400
Dec-19	1,555,000	106,263	75,000	258,813	75,000	339,150	75,000	111,400
Jun-20	-	79,050	-	257,781	-	338,400	-	110,650
Dec-20	1,610,000	79,050	80,000	257,781	3,685,000	338,400	80,000	110,650
Jun-21	-	38,800	-	256,581	-	268,275	-	109,850
Dec-21	1,690,000	38,800	80,000	256,581	3,820,000	268,275	80,000	109,850
Jun-22	-	-	-	255,181	-	172,775	-	109,050
Dec-22	-	-	3,055,000	255,181	2,870,000	172,775	80,000	109,050
Jun-23	-	-	-	197,900	-	129,725	-	108,250
Dec-23	-	-	3,170,000	197,900	2,955,000	129,725	85,000	108,250
Jun-24	-	-	-	134,500	-	55,850	-	107,188
Dec-24	-	-	3,295,000	134,500	3,100,000	55,850	85,000	107,188
Jun-25	-	-	-	68,600	-	-	-	106,125
Dec-25	-	-	3,430,000	68,600	-	-	85,000	106,125
Jun-26	-	-	-	-	-	-	-	105,063
Dec-26	-	-	-	-	-	-	925,000	105,063
Jun-27	-	-	-	-	-	-	-	93,500
Dec-27	-	-	-	-	-	-	7,480,000	93,500
Jun-28	-	-	-	-	-	-	-	-
Dec-28	-	-	-	-	-	-	-	-
<b>Total</b>	<b>11,215,000</b>	<b>\$ 1,558,383</b>	<b>13,470,000</b>	<b>\$ 4,686,152</b>	<b>16,805,000</b>	<b>\$ 4,992,901</b>	<b>9,270,000</b>	<b>\$ 2,713,902</b>

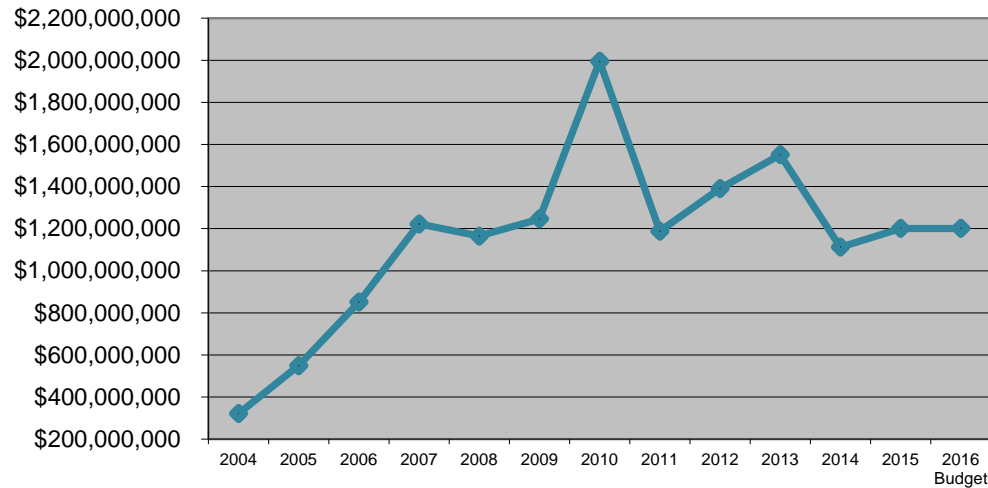
**Garfield School District Re-2**  
**Debt Service Schedule**  
**Fiscal Year 2015-16 Budget**

<b>Date</b>	<b>Series 2013 Taxable Refunding</b>		<b>Series 2014 Refunding</b>		<b>Series 2015 Refunding</b>		<b>TOTAL BY FISCAL YEAR</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal (A)</b>	<b>Interest (A)</b>
Dec-15	125,000	160,591	130,000	101,275	155,000	112,213		
Jun-16	-	160,091	-	99,975	-	110,663	5,575,851	3,302,605
Dec-16	125,000	160,091	130,000	99,975	100,000	110,663		
Jun-17	-	159,466	-	98,675	-	109,663	5,705,000	3,091,696
Dec-17	125,000	159,466	135,000	98,675	2,190,000	109,663		
Jun-18	-	158,748	-	97,663	-	93,238	5,915,000	2,902,459
Dec-18	130,000	158,748	825,000	97,663	2,610,000	93,238		
Jun-19	-	157,740	-	89,413	-	70,400	6,115,000	2,746,495
Dec-19	130,000	157,740	4,300,000	89,413	-	70,400		
Jun-20	-	156,603	-	46,413	-	70,400	6,265,000	2,595,881
Dec-20	135,000	156,603	775,000	46,413	-	70,400		
Jun-21	-	155,151	-	38,663	-	70,400	6,420,000	2,398,167
Dec-21	135,000	155,151	790,000	38,663	-	70,400		
Jun-22	-	153,633	-	28,788	-	70,400	6,655,000	2,126,340
Dec-22	140,000	153,633	810,000	28,788	-	70,400		
Jun-23	-	151,953	-	14,613	-	70,400	7,015,000	1,859,001
Dec-23	140,000	151,953	835,000	14,613	-	70,400		
Jun-24	-	149,853	-	-	-	70,400	7,250,000	1,584,402
Dec-24	145,000	149,853	-	-	885,000	70,400		
Jun-25	-	147,678	-	-	-	52,700	7,580,000	1,283,897
Dec-25	3,430,000	147,678	-	-	920,000	52,700		
Jun-26	-	96,228	-	-	-	34,300	7,935,000	998,827
Dec-26	6,310,000	96,228	-	-	960,000	34,300		
Jun-27	-	-	-	-	-	17,500	8,270,000	731,751
Dec-27	-	-	-	-	1,000,000	17,500		
Jun-28	-	-	-	-	-	-	8,555,000	493,085
Dec-28	-	-	-	-	-	-	8,965,000	190,274
<b>Total</b>	<b>11,070,000</b>	<b>\$ 3,454,879</b>	<b>8,730,000</b>	<b>\$ 1,129,681</b>	<b>8,820,000</b>	<b>\$ 1,793,141</b>	<b>98,220,851</b>	<b>\$ 26,304,878</b>
Total Princ/Int.							124,525,729	
Per Spreadsheet							124,525,729	

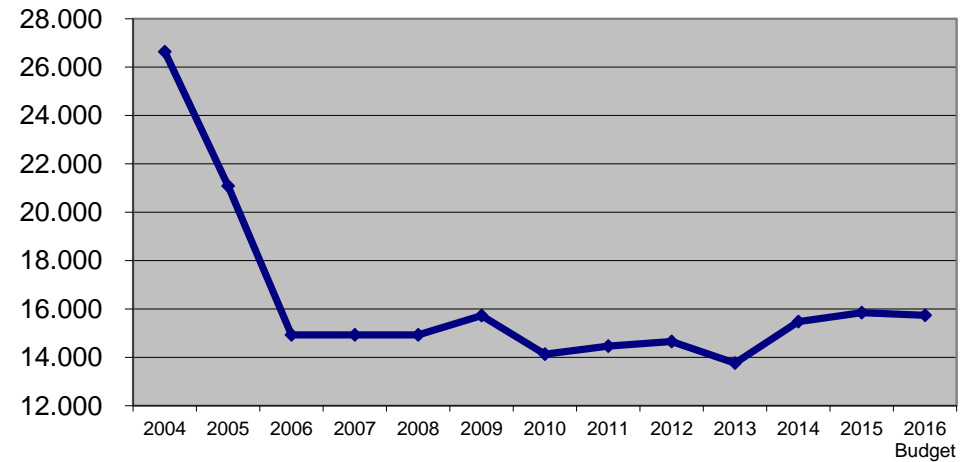
**Garfield School District No. Re-2**  
**Year by Year Comparison, Assessed Valuation Growth & Mills**  
**2004 - 2016 Collection Years**  
**5/21/2015**

	Collection Year								2016 Budget & 2017-2019 Forecast (NOTE A)
	2004	2009	2010	2011	2012	2013	2014	2015	
Assessed Valuation	\$ 321,299,919	\$1,246,174,190	\$1,995,392,770	\$1,188,014,920	\$1,390,736,850	\$1,551,546,720	\$1,111,975,890	\$1,200,881,980	\$1,200,881,980
Mills:									
Total Program	15.488	4.700	4.700	4.700	4.700	4.700	4.700	4.700	4.700
Abatement	0.001	0.038	0.012	0.287	0.025	0.082	0.021	0.039	0.100
Override, 2004	-	2.167	1.353	2.273	1.928	1.680	2.384	2.230	2.206
Override, 2006	-	1.284	0.802	1.307	1.150	0.996	1.412	1.321	1.308
Bond Redemption	11.151	7.541	7.265	5.898	6.849	6.304	6.960	7.552	7.420
TOTAL MILLS	26.640	15.730	14.132	14.465	14.653	13.762	15.477	15.842	15.734

**Assessed Valuation by Year**



**Tax Rate by Year**



**NOTE: Assessed Value(AV) is calculated by the County Assessor. The State of Colorado calculates residential property AV at 7.96% of gross value, business property at 29% of gross value, and oil and gas production at 87.5% of gross value.**

**NOTE A: The projection for assessed value is the same as anticipated for 2015-16, however, we have heard that the AV may decline substantially due to a reduction in the production level of oil and gas in the area. We will monitor this and adjust the AV as new information is garnered.**

**Garfield School District Re-2**  
**Capital Projects Fund**  
**Fiscal Year 2015-16 Budget**

**PURPOSE:** This fund is used to account for acquisitions of capital items, including buses, construction of new facilities, renovations or improvements to existing facilities, large furniture orders, and other equipment. The Board approves an allocation to the Capital Projects Fund annually.

To determine the Capital Projects Fund budget each year, the Director of Maintenance works with the administration for each department to outline anticipated future capital needs. The capital needs are prioritized based upon when the capital need is required, and the impact to safety, etc. The Superintendent and Director of Finance recommend the amount of funding available for Capital Projects Fund, and a recommended budget is given to the Board of Education, who modifies which capital projects are approved for the ensuing fiscal year. The Capital Projects list recommended by administration for 2015-16 totals \$8,911,599, with only \$1,112,293 approved.

**REVENUES:** All revenue for this fund comes from a general fund transfer that is restricted for capital purchases by the Board of Education. The budgeted amount of projects for 2015-16 will not sustain the District's buildings or equipment at their current level. The District is currently utilizing software to assist in capturing "deferred maintenance costs", which are costs we should be paying for building repair that we cannot afford. The District has included an additional analysis, showing estimated upkeep and equipment replacement costs, for the next 15 years, which is included on the next page of this report. This analysis shows that an increase in Capital Projects Fund allocation will be required over time to maintain the current buildings and equipment. Five years ago, the State of Colorado reviewed the structural integrity of schools state-wide and the State determined that Re-2's buildings did not have major problems at that time.

**EXPENDITURES:** Expenditures for this fund include acquisition of capital items, including buses, maintenance vehicles, construction of new facilities, renovations or improvements to existing facilities, large furniture orders, and technology equipment. Expenditures also include lease purchase payments on the following leases for the following amounts:

<i>Description of Lease &amp; Start Date</i>	<i>FY 2014-15</i>	<i>Total Duration of Lease</i>
	<i>Total Lease Payment</i>	
Three Modulares - FY 2014-15 (RMS)	41,203	3 years
One Modular - FY 2014-15 (RIV)	10,740	3 years

The capital improvements outlined for the 2015-16 Capital Projects budget will not affect the District's current or future operating budgets beyond the initial costs of the capital items. The recurring expenditures included in the Capital Projects budget include technology & computer replacement cycles totaling \$368,850, and food service replacements totaling \$12,000. We currently own about 40 buses district-wide, so the replacement cycle should also include 2 - 3 buses budgeted annually. Smaller vehicle and maintenance vehicle fleets have 38 vehicles currently that have not been on a replacement cycle due to budget cuts. In the future, we will need to add these vehicles to our replacement cycle at the rate of at least 2 vehicles per year.

**Garfield School District Re-2**  
**Capital Projects Fund**  
**Fiscal Year 2015-16 Budget**

**SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS:** Since 2010, which marked the completion of the 2006 Bond construction, Garfield Re-2 has been reasonably up-to-date on capital needs for the District. However, in 2012-13, the Capital Projects budget was reduced by about \$500,000 compared to what is needed to maintain the buildings and our normal replacement cycles for equipment, buses, and technology. This reduction was due to budget cuts that year. Starting in 2013-14, the Director of Maintenance and Director of Finance developed a way to track deferred maintenance, which is a measurement to show how well our buildings are being maintained. The purpose is to assure that our capital needs can be weighed against other budgetary requirements in the District, to give the Board and Administration an understanding of the potential cost of capital projects in the future for planning and prioritizing budget needs effectively.

Below is a summary of the estimated capital needs based upon normal replacement cycles for each category. Note that based upon needs estimated over the next fifteen years, our Capital Projects requirements will increase as our buildings age. The current estimated replacement cost for all buildings and equipment totals over \$200 million. At that amount, the District would need to spend \$5 million per year to keep up with depreciation on the buildings and equipment.

<b>Program</b>	<b>Deferred Capital Projects (NOTE A)</b>	<b>Years 2 - 5</b>	<b>Years 6 - 10</b>	<b>Years 11 - 15</b>
<i>Building Requests (NOTE B)</i>	1,419,700	600,000	750,000	750,000
<i>Infrastructure (NOTE C)</i>	1,376,411	529,923	-	-
<i>Modernizations (NOTE D)</i>	2,383,640	1,014,200	408,500	1,075,000
<i>Renewal (system estimates)</i>	6,207,224	4,062,719	10,633,215	13,735,283
<i>Vehicles</i>	3,138,015	1,289,790	2,186,975	405,000
<i>Food Service</i>	-	160,000	200,000	250,000
<i>Technology</i>	N/A	1,400,000	1,750,000	1,750,000
<b>TOTAL Before Bond Items</b>	<b>\$ 14,524,990</b>	<b>\$ 9,056,632</b>	<b>\$ 15,928,690</b>	<b>\$ 17,965,283</b>
<b>Bond Construction Possibilities</b>	<b>475,000</b>	<b>27,995,000</b>	<b>-</b>	<b>-</b>
	<b>\$ 14,999,990</b>	<b>\$ 37,051,632</b>	<b>\$ 15,928,690</b>	<b>\$ 17,965,283</b>

NOTE A: *Deferred Capital Projects is an estimate of the cost of the items that we should have replaced or maintained but have not due to financial constraints. Deferred projects is calculated as known deferred items plus a software generated estimate of the cost to maintain buildings and systems based upon average useful life. Deferred projects do not apply to technology.*

NOTE B: *Assumes \$150,000 per year for years 2 - 15 in additional building requests, based upon past history. The Deferred column includes all current requests.*

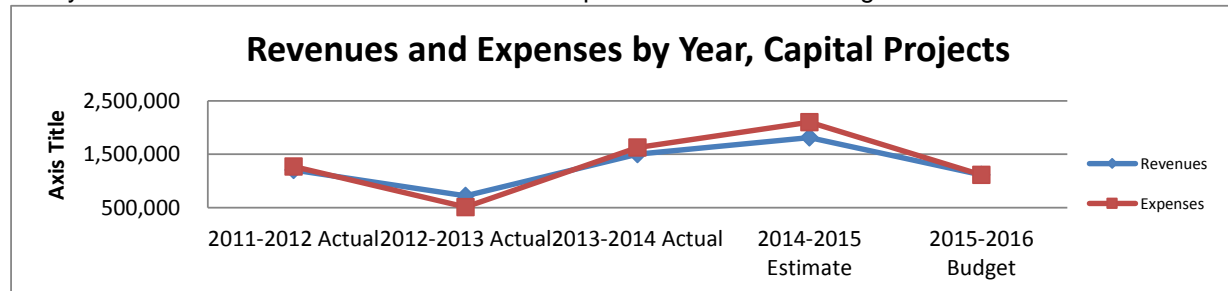
NOTE C: *Infrastructure includes all capital needs outside of buildings, such as parking lots.*

NOTE D: *Modernizations include requested items that are a necessity for the school.*

**Garfield School District Re-2**  
**Capital Projects Fund**  
**Fiscal Year 2015-16 Budget**

	<b>2011-2012 Actual</b>	<b>2012-2013 Actual</b>	<b>2013-14 Actual (NOTE A)</b>	<b>2014-2015 Revised Budget</b>	<b>2014-2015 Estimate</b>	<b>2015-2016 Budget</b>	<b>% Change 14/15 Bud. Vs. 15/16 Bud.</b>
<b>Beginning Fund Balance</b>	\$ 484,650	\$ 422,050	\$ 632,087	\$ 506,704	\$ 506,704	\$ 218,230	
<b>Revenue &amp; Other Financing Sources:</b>							
Capital Projects Transfer	1,206,090	710,728	1,478,976	1,708,954	1,708,954	1,112,293	-34.9%
Lease Proceeds/Other	-	11,105	22,285	103,886	103,886	-	N/A
<b>Total Revenue</b>	<b>1,206,090</b>	<b>721,833</b>	<b>1,501,261</b>	<b>1,812,840</b>	<b>1,812,840</b>	<b>1,112,293</b>	<b>-38.6%</b>
<b>Total Funds Available</b>	<b>\$ 1,690,740</b>	<b>\$ 1,143,883</b>	<b>\$ 2,133,348</b>	<b>\$ 2,319,544</b>	<b>\$ 2,319,544</b>	<b>\$ 1,330,523</b>	
<b>Expenditures &amp; Other Financing (Uses):</b>							
Vehicles	\$ 319,292	\$ -	\$ 401,313	\$ 118,000	\$ 118,000	\$ 188,000	59.3%
Land and building	207,430	176,178	301,677	964,751	971,170	485,000	-49.7%
Equipment and other	465,492	159,637	742,401	840,396	825,396	387,350	-53.9%
Principal payments	276,476	175,981	181,253	186,748	186,748	51,943	-72.2%
<b>Total Expenditures</b>	<b>1,268,690</b>	<b>511,796</b>	<b>1,626,644</b>	<b>2,109,895</b>	<b>2,101,314</b>	<b>1,112,293</b>	<b>-47.3%</b>
<b>Appropriated Reserve</b>	<b>422,050</b>	<b>632,087</b>	<b>506,704</b>	<b>209,649</b>	<b>218,230</b>	<b>218,230</b>	
<b>Total Appropriation</b>	<b>\$ 1,690,740</b>	<b>\$ 1,143,883</b>	<b>\$ 2,133,348</b>	<b>\$ 2,319,544</b>	<b>\$ 2,319,544</b>	<b>\$ 1,330,523</b>	

NOTE A: The \$300,000 City of Rifle donation for Deerfield Park was expended in 2013-14 using fund balance from when it was approved in 2008.



## Draft Cap Projects List FY 15/16

### Building Wants

Building	System/Description	Year	Estimated	Recommended Items	Building Priority
Cactus Valley Elementary School	Install additional swings on playground	2014	\$ 7,500		
Elk Creek Elementary	Replace stage curtain	2015	\$ 13,000		
Elk Creek Elementary	Install "Cyclone" playground equipment	2015	\$ 25,000		
Elk Creek Elementary	Replace windows and sills in the old parts of building.	2015	\$ 50,000		
Highland Elementary	Install curb and cutter on the South side of front parking lot area	2014	\$ 20,000		
Highland Elementary	Install topsoil and sod on playground to improve conditions	2014	\$ 75,000		
Highland Elementary	Install landscaping and irrigation on South side of parking lot	2016	\$ 20,000		
Kathryn Senior Elementary	Upgrade sound system in gym	2014	\$ 8,500		
Kathryn Senior Elementary	Replace marquee due to age and wear	2014	\$ 15,000		KSE-2
Kathryn Senior Elementary	Replace blinds throughout building	2015	\$ 6,500		
Kathryn Senior Elementary	Add additional playground equipment	2015	\$ 40,000		
Kathryn Senior Elementary	Install carpet in hallways & main office	2016	\$ 20,000		KSE-3
Rifle High School Main	Replace batting cage in Aux gym due to age	2015	\$ 15,000		RHS-1
Rifle High School Main	Replace curtains in Auditorium	2015	\$ 18,000		
Rifle High School Main	Replace sound system in main gym	2015	\$ 16,000		RHS-2
Rifle High School Main	Improve power to Auditorium due to frequent tripping of breakers.	2016	\$ 5,000		
Rifle High School Main	Replace sound system in Auditorium due to age.	2016	\$ 5,400		
Rifle Middle School	Replace score boards in main gym due to age.	2014	\$ 15,000		
RIVERSIDE MIDDLE SCHOOL	Construct a shade structure for student/staff use.	2015	\$ 60,000		
Support Services-Main	Purchase enclosed trailer for transporting tables and chairs	2015	\$ 5,700		
Support Services-Main	Purchase two commercial heaters for emergencies	2015	\$ 7,500		
Transportation Building	Construct additional parking for expanded vehicle fleet	2016	\$ 250,000		
Wamsley Elementary	Replace drinking fountains in hallway areas	2016	\$ 5,600		
Wamsley Elementary	Install sod and irrigation to create play area to the SE of building	2016	\$ 50,000		
<b>Building Wants Subtotal</b>			<b>\$ 753,700</b>	<b>\$ -</b>	

### Infrastructure (Exterior Systems)

Cactus Valley Elementary School	Repair concrete that is pulling away from main parking lot from upper level	2014	\$ 9,500
Cactus Valley Elementary School	Install grass/irrigation in front areas	2015	\$ 6,500
Cactus Valley Elementary School	Pave fire lane for additional play surface and wear	2016	\$ 35,735
Coal Ridge High School	Construct softball field to NW of property (remove modular)	2020	\$ 350,000

## Infrastructure (Exterior Systems)

Building	System/Description	Year	Estimated	Recommended Items	Building Priority
Highland Elementary	Replace marquee to District standard board due to age/wear.	2013	\$ 13,500		HES-2
Kathryn Senor Elementary	Replace parking lot lights with LED lights	2015	\$ 5,500		
Cactus Valley Elementary School	Install drainage on the North and East sides of the building to keep water away from building.	2016	\$ 60,000	\$ 60,000	CVES-1
District Office/LOC	Upgrade fire alarm system	2015	\$ 12,000		
Elk Creek Elementary	Reconfigure parking lot drainage to allow water to exit site to the SW	2014	\$ 25,000		
Elk Creek Elementary	Resurface main driveway at the entrance and install/improve drainage.	2014	\$ 70,000		
Elk Creek Elementary	Repair hole (failed) in rear parking lot area.	2015	\$ 12,000		
Elk Creek Elementary	Replace fence along the East side of property	2015	\$ 18,000		
Elk Creek Elementary	Replace irrigation system and add sod to areas to the South	2015	\$ 45,000		
Elk Creek Elementary	Surface rear parking lot area	2016	\$ 31,000		
Highland Elementary	Pave fire lane for use and access	2016	\$ 40,555		
Kathryn Senor Elem.	Resurface parking lot area	2015	\$ 125,700		
Rifle High School	Replace and install vehicle barriers on South side of parking lot at the front of building and to East.	2014	\$ 18,000		
Rifle High School	Resurface West parking lot area	2015	\$ 135,000	\$ 135,000	RHS-3
Rifle High School	Resurface East parking lot area	2015	\$ 320,436		
RIVERSIDE MIDDLE SCHOOL	Install additional modular to the South for student growth.	2015	\$ 110,000		
RMS Modular- Center	Modular Lease Payment- Center	2016	\$ 12,523	\$ 12,523	
RMS Modular- East	Modular Lease Payment- East	2016	\$ 14,340	\$ 14,340	
RMS Modular- West	Modular Lease Payment	2016	\$ 14,340	\$ 14,340	
RSMS- Modular Classroom	Modular Lease Payment	2016	\$ 10,740	\$ 10,740	
Wamsley Elementary	Resurface north parking area and create drainage	2014	\$ 96,250		
<b>Building Infrastructure Subtotal</b>			<b>\$ 1,591,619</b>	<b>\$ 246,943</b>	

## Modernization (Building needs)

Cactus Valley Elementary School	Replace parking lot light with LED lights	2016	\$ 8,040		
District Office/LOC	Purchase vehicle for DO use (SUV)	2014	\$ 35,000		
Elk Creek Elementary	Replace sidewalks at parent drop off, by cafeteria, and PreK areas.	2015	\$ 7,000		
Kathryn Senor Elem.	Replace sections of front sidewalk	2014	\$ 7,500		
Kathryn Senor Elem.	Replace carpet in classrooms in area A	2014	\$ 20,000		
Kathryn Senor Elem.	Replace chalkboards with whiteboards	2015	\$ 5,000		
Kathryn Senor Elem.	Replace damaged skylights	2015	\$ 15,000		Roof Bid??
Kathryn Senor Elem.	Finish installation of hard lock system	2015	\$ 18,500		KSE-1
Kathryn Senor Elem.	Replace carpet in classrooms area B	2015	\$ 20,000		
Kathryn Senor Elem.	Repaint interior of original building	2015	\$ 30,000		
Kathryn Senor Elem.	Replace carpet in classrooms area C	2016	\$ 20,000		



## Modernization (Building needs)

Building	System/Description	Year	Estimated	Recommended Items	Building Priority
RIVERSIDE MIDDLE SCHOOL	Install fitness course	2014	\$ 100,000		
Wamsley Elementary	Replace clock system	2014	\$ 15,000		
Coal Ridge High School	Replace 13 sections of sidewalk on the North side of building	2014	\$ 6,000		
Coal Ridge High School	Replace carpet in main hall	2015	\$ 15,000		
Coal Ridge High School	Replace 20 ea. sections of concrete at bus drop off area. Cracking.	2016	\$ 10,000		
District Office/LOC	Remodel upstairs bathroom to meet code and for improved function.	2015	\$ 30,000		
Elk Creek Elementary	Replace floor scrubber to replace old unit	2016	\$ 7,000		
Highland Elementary	Repair stucco on North side of building from damage	2014	\$ 8,500		
Kathryn Senor Elem.	Purchase floor scrubber machine to replace old unit	2015	\$ 7,000		
Kathryn Senor Elem.	Purchase carpet machine to replace old unit	2016	\$ 6,000		
Rifle High School Main	Replace four exhaust fans for the two art room and kiln room	2014	\$ 9,600		
Rifle High School Main	Replace sidewalk outside West entrance to main gym and weight room.	2014	\$ 9,000		
Rifle High School Main	Replace sidewalk at Northeast entrance	2015	\$ 5,500		
Rifle Middle School	Replace sections of sidewalk at main entrance on North side for wear/damage	2014	\$ 3,500		
Rifle Middle School	Finish installation of hard lock system	2014	\$ 5,000		
Rifle Middle School	Replace sidewalk at South pod entrance	2015	\$ 6,000		
Transportation Building	Replace two bay doors due to age and damage	2015	\$ 7,000		
VO-AG Building	Replace furnace units in three classrooms.	2015	\$ 9,500		
VO-AG Building	Replace flooring, ceilings, and paint walls in three classrooms.	2015	\$ 15,000		
VO-AG Building	Replace overhead heating units in bays	2016	\$ 30,000		
Wamsley Elementary	Replace concrete by flagpole and at parent drop off.	2014	\$ 15,000		
Wamsley Elementary	Replace exterior doors and hardware to meet code and for wear	2014	\$ 15,300		
Wamsley Elementary	Upgrade PA/Bell system	2014	\$ 30,000	\$ -	WES-2
Wamsley Elementary	Install ADA room signage on all doors.	2015	\$ 5,000		
Wamsley Elementary	Replace chalk boards with white boards	2015	\$ 6,000		
Wamsley Elementary	Replace play pad in main playground area	2015	\$ 12,000		
Wamsley Elementary	Upgrade/replace fire alarm system	2015	\$ 80,000		
Wamsley Elementary	Replace tile floor and fixtures in two sets of group bathrooms	2015	\$ 80,000		
Wamsley Elementary	Replace sidewalk from bus loop to playground area	2016	\$ 6,000		
Wamsley Elementary	Replace hand wash stations	2016	\$ 13,000		
Wamsley Elementary	Replace/upgrade classroom light switches and wiring. Relay hard to get and expensive	2016	\$ 30,000		

## Modernization (Building needs)

Building	System/Description	Year	Estimated	Recommended Items	Building Priority
Cactus Valley Elementary School	Purchase floor machine to replace old unit	2016	\$ 7,000		
Highland Elementary	Purchase carpet machine to replace old unit	2016	\$ 6,000		
Rifle High School Main	Purchase carpet machine to replace old unit #2	2015	\$ 6,000		SS-3
Rifle High School Main	Purchase carpet machine to replace old unit	2015	\$ 6,000		SS-4
Rifle Middle School	Purchase carpet machine to replace old unit	2014	\$ 6,000		RMS-3
Rifle Middle School	Replace carpet in SE 96 addition wing	2014	\$ 18,000		RMS-2
Rifle Middle School	Purchase floor scrubber to replace old unit	2016	\$ 7,000		
Support Services-Main	Purchase new delivery vehicle w/lift gate to replace unit #119 (\$25K used)	2015	\$ 65,000		SS-1
Transportation Building	Purchase bus to replace unit #15 (1999) 19 pass	2011	\$ 58,800		
Transportation Building	Purchase bus to replace unit #28 (2001) 22 Pass	2011	\$ 58,800		
Transportation Building	Purchase bus to replace unit #37 (1998) 19 Pass	2011	\$ 58,800		
Transportation Building	Purchase bus to replace unit #41 (2000) 19 Pass	2011	\$ 58,800		
Transportation Building	Purchase bus to replace unit #5 (1999) New Gus	2011	\$ 118,000		
Transportation Building	Purchase bus to replace unit #12 (1995)	2011	\$ 118,000	\$ 118,000	Trans-1
Transportation Building	Purchase bus to replace unit #31 (1991)	2011	\$ 118,000		
Transportation Building	Purchase bus to replace unit #33 (1996)	2011	\$ 118,000		
Transportation Building	Purchase bus to replace unit #34 (1997)	2011	\$ 118,000		
Transportation Building	Purchase bus to replace unit #36 (1998)	2011	\$ 118,000		
Transportation Building	Purchase bus to replace unit #38 (1999)	2011	\$ 118,000		
Transportation Building	Purchase bus to replace unit #39 (1999)	2011	\$ 118,000		
Transportation Building	Purchase bus to replace unit #10 (1994) lift bus	2011	\$ 120,000		
Transportation Building	Purchase bus to replace unit #26 (2000)	2012	\$ 118,000		
Transportation Building	Purchase bus to replace unit #20 (2003) 15 Pass	2013	\$ 70,000		
Transportation Building	Purchase bus to replace unit #40 (2001)	2013	\$ 118,000		
Transportation Building	Purchase bus to replace unit #42 (2002)	2014	\$ 121,400		
Transportation Building	Purchase bus to replace unit #43 (2002)	2014	\$ 121,400		
Transportation Building	Purchase bus to replace unit #21 (2005) 15 Pass	2015	\$ 67,950		
Transportation Building	Purchase bus to replace unit #100 (2005) 15 Pass	2015	\$ 70,000		
Transportation Building	Purchase bus to replace unit #007 (2003)	2015	\$ 120,000		
Transportation Building	Purchase bus to replace unit #44 (2003)	2015	\$ 127,900		

## Modernization (Building needs)

Building	System/Description	Year	Estimated	Recommended Items	Building Priority
Transportation Building	Purchase bus to replace unit #25 (2006) 15 Pass	2016	\$ 70,840		
Wamsley Elementary	Purchase carpet machine to replace old unit	2015	\$ 6,000		SS-2
Wamsley Elementary	Purchase floor scrubber to replace old unit	2015	\$ 7,000		
Highland Elementary	Replace milk cooler unit	2014	\$ 2,200		
Highland Elementary	Replace oven unit	2014	\$ 13,000		
Highland Elementary	Replace cooler compressor unit	2015	\$ 6,000	\$ 6,000	
Highland Elementary	Replace freezer compressor unit	2015	\$ 5,000		
Highland Elementary	Replace warmer unit	2016	\$ 2,200		
Kathryn Senor Elementary	Install shade structure per code	2014	\$ 10,000		
Rifle Middle School	Install occupancy sensors in classrooms and offices for energy.	2015	\$ 28,200		
Rifle Middle School	Add additional mics/equip to stage sound system.	2015	\$ 10,000		RMS-1
Support Services-Main	Purchase mower to replace Cub Cadet Unit (Enforcer)	2012	\$ 13,500		
Support Services-Main	Purchase mower to replace Cub Cadet Unit (Lightning)	2013	\$ 13,500		
Support Services-Main	Purchase mower to replace unit #GD101 (2011)	2014	\$ 13,500		
Support Services-Main	Purchase new vehicle w/plow to replace unit #105 (1994)	2014	\$ 38,000		
Support Services-Main	Purchase trailer to replace unit #224 (2006)	2015	\$ 5,200		
Support Services-Main	Purchase mower to replace Unit #GD102 (2011)	2015	\$ 13,500		
Support Services-Main	Purchase mower to replace Unit #177 (2006)	2015	\$ 15,000		
Support Services-Main	Purchase trailer to replace unit #188 (2008)	2016	\$ 6,000		
Support Services-Main	Purchase new vehicle w/plow to replace unit #201 (2002)	2016	\$ 38,000		
Support Services-Main	Purchase tractor to replace unit #176 (1986)	2016	\$ 50,000		
Transportation Building	Purchase vehicle to replace unit #103 (1993) Van	2011	\$ 40,000		
Transportation Building	Purchase vehicle to replace unit #108 (1990)	2011	\$ 40,000		
Transportation Building	Purchase vehicle to replace unit #111 (2001)	2011	\$ 40,000		
Transportation Building	Purchase vehicle to replace unit #115 (1996)	2011	\$ 40,000		
Transportation Building	Purchase vehicle to replace unit #116 (1996)	2011	\$ 40,000		
Transportation Building	Purchase vehicle to replace unit #121 (2000)	2011	\$ 40,000		
Transportation Building	Purchase vehicle to replace unit #122 (2000)	2011	\$ 40,000		
Transportation Building	Purchase vehicle to replace unit #150 (1993)	2011	\$ 40,000		
Transportation Building	Purchase bus to replace unit #120 (1999) 14 pass	2011	\$ 70,000	\$ 70,000	Trans-2

## Modernization (Building needs)

Building	System/Description	Year	Estimated	Recommended Items	Building Priority
Transportation Building	Purchase vehicle to replace unit #204 (2005)	2015	\$ 40,000		
Wamsley Elementary	Replace food warmer	2015	\$ 2,200		
Wamsley Elementary	Replace cooler compressor unit	2015	\$ 6,000	\$ 6,000	
Wamsley Elementary	Replace freezer compressor unit	2015	\$ 5,000		
Wamsley Elementary	Replace steamer unit	2015	\$ 13,200		
Wamsley Elementary	Replace milk cooler unit	2016	\$ 2,200		
Cactus Valley Elementary School	Replace cooler compressor unit	2016	\$ 5,000		
Cactus Valley Elementary School	Replace freezer compressor unit	2016	\$ 5,000		
Coal Ridge High School	Replace cooler compressor unit	2015	\$ 5,500	\$ -	
Coal Ridge High School	Replace freezer compressor unit	2015	\$ 5,500		
Coal Ridge High School	Replace slicer unit	2016	\$ 4,000		
Coal Ridge High School	Replace streamer unit	2016	\$ 13,000		
Coal Ridge High School	Construct a new metal weight room to allow for additional space. Opt. #1	2016	\$ 250,000		CRHS-3
Coal Ridge High School	Construct a temporary weight room using a Weather-all system to East. Opt. #2	2016	\$ 75,000	\$ -	CRHS-3
Elk Creek Elementary	Replace oven unit	2014	\$ 13,000		
Elk Creek Elementary	Replace cooler compressor unit	2015	\$ 5,000		
Elk Creek Elementary	Replace freezer compressor unit	2015	\$ 5,500	\$ -	
Elk Creek Elementary	Replace milk cooler.	2015	\$ 5,000		
Elk Creek Elementary	Replace mixer due to age/wear.	2015	\$ 10,500		
Elk Creek Elementary	Replace 28,000 SQFT of roof. Total estimated cost of \$484,600- 70/30 match	2015	\$ 150,000		
Elk Creek Elementary	Replace steamer unit	2016	\$ 13,000		
Highland Elementary	Install electric FOB locks on the Pre-K and the North Cafeteria entrances.	2016	\$ 15,000	\$ 15,000	HES-1
Kathryn Senior Elem.	Replace cooler compressor unit	2015	\$ 5,000		
Kathryn Senior Elem.	Replace freezer compressor unit	2015	\$ 5,000		
Kathryn Senior Elementary	Replace serving line unit	2016	\$ 25,000		
Rifle Middle School	Replace milk cooler unit	2014	\$ 2,100		
Rifle Middle School	Replace steamer unit	2014	\$ 13,000		
Rifle Middle School	Replace cooler compressor unit	2015	\$ 5,000		
Rifle Middle School	Replace freezer compressor unit	2015	\$ 5,000		
Rifle Middle School	Install darkening shades under the skylights in the commons area.	2015	\$ 25,000	\$ 25,000	Need
Rifle Middle School	Replace ice machine unit	2016	\$ 2,100		
RIVERSIDE MIDDLE SCHOOL	Replace milk cooler unit	2016	\$ 2,100		
RIVERSIDE MIDDLE SCHOOL	Replace warmer unit	2016	\$ 2,100		

## Modernization (Building needs)

Building	System/Description	Year	Estimated	Recommended Items	Building Priority
RIVERSIDE MIDDLE SCHOOL	Replace cooler compressor unit	2016	\$ 5,500		
RIVERSIDE MIDDLE SCHOOL	Replace freezer compressor unit	2016	\$ 5,500		
Transportation Building	Purchase small vehicle to replace unit #123	2016	\$ 40,000		
Transportation Building	Purchase vehicle to replace unit 206.	2016	\$ 40,000		
Transportation Building	Purchase vehicle to replace unit #211.	2016	\$ 45,000		
Transportation Building	Purchase small bus to replace unit #2.	2016	\$ 70,000		
Wamsley Elementary	Replace the AC unit that supports the computer lab due to age.	2016	\$ 6,500	\$ 6,500	WES-1
Annex (CIS)	Replace two boilers and pumps in boiler room.	2016	\$ 175,000	\$ -	
Coal Ridge High School	Install EPO switches as required by code.	2016	\$ 2,000	\$ 2,000	
Rifle High School Main	Replace remaining 1976 boiler and boiler room system.	2016	\$ 350,000	\$ 124,750	Grant \$125,250
Elk Creek Elementary	Replace two boiler, pumps, and system parts in main boiler room.	2016	\$ 302,000	\$ 76,750	Grant \$125,250
Graham Mesa Elementary	Replace and re-pipe expansion tank due to failure.	2016	\$ 6,000	\$ 6,000	
Kathryn Senior Elementary	Replace expansion tank and pumps in main boiler room.	2016	\$ 26,500	\$ 26,500	
Wamsley Elementary	Repair damper on boiler, install combustion air, and EPO's, and repipe pump in boiler room.	2016	\$ 14,000	\$ 14,000	
<b>Building Modernization Subtotal</b>			<b>\$ 5,722,430</b>	<b>\$ 496,500</b>	
<b>New Building</b>					
Transportation Building	Construct new metal building for housing of Gus/Sunshine?	2015	\$ 300,000		
Transportation Building	Remodel old RME gym to house Gus/sunshine?	2015	\$ 175,000		
<b>New Building Subtotal</b>			<b>\$ 475,000</b>	<b>\$ -</b>	
<b>Technology Allowance</b>			<b>\$ 368,850</b>	<b>\$ 368,850</b>	
<b>Totals</b>			<b>\$ 8,911,599</b>	<b>\$ 1,112,293</b>	

**Garfield School District No. Re-2**  
**District-Wide Boiler Needs**  
**Dated 2/5/15**

**Boiler room items:**

\$	2,000	Install EPO switches as required by code.	Coal Ridge High School
\$	350,000	Replace remaining 1976 boiler and boiler room system.	Rifle High School Main
\$	302,000	Replace two boiler, pumps, and system parts in main boiler room.	Elk Creek Elementary
\$	6,000	Replace and re-pipe expansion tank due to failure.	Graham Mesa Elementary
\$	26,500	Replace expansion tank and pumps in main boiler room.	Kathryn Senor Elementary
\$	14,000	Repair damper on boiler, install combustion air, and EPO's, and repipe pump in boiler room.	Wamsley Elementary
\$	700,500	Total cost	

**Potential Revenue Sources:**

\$	200,000	Garfield Re-2, 2014-15 Budget ( <b>NOTE added 3/4/15</b> )
\$	250,000	Garfield Re-2, 2015-16 Budget
\$	250,500	GFMLD (Grant due Feb 28, 2015)
\$	700,500	Total Funding Sources

**NOTE added 3/4/15:** One-time oil and gas tax audit funding was received in 2014-15 that will pay for the \$200,000 portion of the funding in 2014-15. Since it was one-time oil and gas funding, we believe it is prudent to use that funding towards capital projects needs.

## **2015-16 Capital Projects Budget**

Chromebooks or iPads/keyboards for students depending on result of Chromebook trial at RMS.

Either 680 Chromebooks (4GB RAM 16 GB HD, Acer, rugged w/MDM)  
or  
460 iPads w/Keyboards (iPad Air, 2GB RAM, 16GB HD, MDM).

\$200,000

*Ideally we find that Chromebooks are as effective or more effective as an educational tool as iPads currently are for our students as the price difference between the two devices is significant and this would result in more devices in the hands of our students. The current trial at RMS will give us much needed information on this and I anticipate being able to make this decision within the next two months. I suspect that we may find that iPads are a better fit for our elementary schools and Chromebooks for our middle and high schools. If that is indeed the case, 680 devices, added to the 30 currently in use at RMS would potentially allow us to effectively go one device per student at two middle school grade levels next year. Such an opportunity would allow us to get much needed feedback and data on how that benefits our students (access to Google Docs, Discovery Techbook and streaming, online planner/calendar, research, flipped classroom access and more).*

*Regardless of the final implementation, these devices are much needed as our traditional paper textbooks continue to transition to multimedia online texts and students are increasingly expected to extend the traditional classroom outside the buildings.*

**Projector replacement @ Elementaries**

190 projectors @ \$400 each = \$76,000

*This completes our overhaul of the original projectors placed in these schools 8-10 years ago. The new projectors are the current models at all middle and high schools and have proven extremely effective with miniscule support issues and downtime. Additionally these projectors support HDMI which is the current standard for delivering digital, high quality, audio and video in the classroom. Current projectors in those locations are increasingly failing and require constant maintenance to support. Existing projectors will be pulled and used as replacements as needed throughout the district.*

**Start security camera replacement cycle at both HS (CRHS and RHS)**

RHS: 38 cameras

35 @ \$550 each      Axis P1353 (indoor)

3 @ \$1000 each      Axis P1354-E (outdoor)

CRH: 40 cameras

32 @ \$550 each      Axis P1353 (indoor)

8 @ \$1000 each      Axis P1354-E (outdoor)

= \$47,850 total

*Current cameras are 10 years old and increasingly failing. This requires purchasing one and two cameras at a time to replace broken devices. These occasional purchases cost more, and often result in a mix of camera types as models are constantly updated and removed from sale by the manufacturer. A one time purchase like this gets everything standardized at the high schools and allows us to repurpose the functioning removed cameras as replacements throughout the district moving forward, negating the need to buy expensive and differing replacements over the year. This results in efficiency and cost/time savings.*

iMac update at CRHS  
30 @ \$1500 each = \$45000

*Though we rarely purchase desktop or full laptop computers for students anymore (we find iPads and potentially Chromebooks as effective and much more cost efficient for this purpose). There are still specific needs for full functioning computers. CRHS needs their computer lab updated to replace 5 year old iMacs that will be used for processor intensive video editing and production as well as computer and mobile device programming with students. Existing machines will be repurposed as appropriate at an elementary or middle school to replace extremely dated machines. Those machines still, will see life as pod computers for scheduling, Acuity scanning, surveys, etc.*

Total Cost = \$368,850  
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UNIT #	YEAR	CAPACITY	ODOMETER	13/14 USAGE	12/13 USAGE	11/12 USAGE	10/11 USAGE	9/10 USAGE	MODEL	LOCATION
<b>STUDENT TRANSPORTATION - SMALL VEHICLES</b>										
108	1990	9	184,974	2,734	1,450	763	5129	2169	SUBURBAN	TRANS
109	1990	SOLD	174,609	1,328	2260	884	2587	2668	SUBURBAN	TRANS
110	1990	SOLD	149,086	2,006	921	651	1258	1467	CAR	TRANS
150	1993	9	200,042	3,429	6077	4708	6189	4782	SUBURBAN	TRANS
121	2000	9	176,792	10,366	8259	7284	11696	11425	EXCURSION	TRANS
122	2000	7	159,551	6,335	7231	6146	5970	9990	WINDSTAR VAN	TRANS
134	2008	9	85,700	11,326	11318	9848	15159	12258	EXPEDITION	TRANS
135	2008	9	82,603	9,716	8859	12811	15590	11406	EXPEDITION	TRANS
103	1993	2	143,695	4,152	5269	3756	3516		VAN	EQUIPMENT
137	2014	8	1,956							
138	2005	8	149,079							
211	2014	6	4866	8					F 250 TK	RHS AG
136	2007	7	102,369	4,066	4,168	3733	N/A	N/A	FREESTAR VAN	TRANSITION
<b>STUDENT TRANSPORTATION - SMALL BUSES</b>										
120	1999	15	87,316	3,487	2973	2225	2008	1251	SM BUS	TRANS
20	2003	15	100,632	4,595	6078	6648	7604	9060	SM BUS	TRANS
21	2005	15	81,317	5,084	4471	8338	8949	7079	SM BUS	TRANS
100	2005	15	88,735	7,519	5500	4363	9481	6863	SM BUS	TRANS
25	2006	15	72,318	6,824	5109	5531	10051	11084	SM BUS	TRANS
22	2012	15	37,463	13,858	10255	2358	N/A	N/A	SM BUS	TRANS
<b>MAINTENANCE/FOOD SERVICE - SMALL VEHICLES</b>										
102	1990	SOLD	99779			2466	4464	2636	DODGE PU	MAINT
105	1994		159428	2928	5412	6229	7814	7962	FORD PU	MAINT
114	1996		222416	13683	15183	12587	16804	7693	FORD VAN	MAINT
118	1999		151869	6388	6097	4108	4990	4442	FORD PU	MAINT
119	1999		180664	7169	6818	8797	18420	12044	GMC CUBE VAN	FOOD SVC
152	1991	SOLD	216215			5989	7718	8570	CHEVY PU	MAINT
161	1990		222531	1034	1008					MAINT
201	2002		134263	8328	8794	10499	11178	11971	FORD PU	MAINT
202	2003		143083	8560	9851	10952	13767	15747	FORD PU	MAINT
203	2003		181500	8953	8991	8159	10201	20373	FORD PU	MAINT
204	2005		92044	13291	9766	4968	6834	4201	F 350 TK	MAINT
205	2005		91248	4889	5273	2521	9898	12075	FORD PU	MAINT
207	2006		112593	9030	9096	9402	9601	12723	FORD PU	MAINT
208	2008		83475	13778	14005	11505	12117	10723	FORD PU	MAINT
209	2008		44920	4141	4653	4130	7271	6912	FORD PU	MAINT
210	2008		54257	6194	7391	7628	8539	7252	FORD PU	MAINT
225	2008		60259	8758	9519	9300	9443	8475	FORD PU	MAINT
226	2008		114868	13799	20297	21779	18754	18461	FORD PU	MAINT
227	2008		47752	3485	3614	3617	10663	14363	FORD PU	MAINT
228	2000		79851	17868	16662	34976			ISUZU BOX TK	FOOD SVC
229	2012		13308	8258	5309				FORD PU	MAINT
111	2001		97663	2705	2457	2938	2946		FORD F250	TRANS
101	1985		102560	86	63	437	1888		FORD BRONCO	TRANS
<b>ADMINISTRATION/TECH VEHICLE</b>										
206	2005	8	88573	5701	8353	10924	3862	9896	FORD EXPEDIT ADM	
115	1996	2	139208	5267	3608	1613	0	657	FORD VAN	TECH
116	1996	5	149821	1850	2072	5169	6448	5526	FORD TAURUS	TECH
123	2000	6	114156	5115	5101	5852	8735	7184	FORD VAN	TECH

# GARFIELD RE-2 SCHOOL DISTRICT

## FLEET ANALYSIS 2/3/15

DEPARTMENT	TOTAL VEHICLES	AVERAGE AGE	AVERAGE MILEAGE
School Buses	37	10.55 years	*120,966
Trans. Activity Small Vehicles	9	11 years	117,457
Trans. Activity Small Buses	6	10 years	77,157
Trans. Resp. Vehicles	2	22 years	100,015
Technology Vehicles	3	18 years	134,395
Maintenance/Food Svc	19	11 years	115,280
Transition Vehicle	1	8 years	102,369
Rifle Ag	1	1 years	4,866
Administration Vehicles	1	10 years	88,573

\* 7 school buses currently have over 200,000 miles with 1 over 350,000

## WHEEL CHAIR EQUIPPED SCHOOL BUSES

UNIT	YEAR	CAPACITY	MILEAGE	STATUS
Unit 10	1994	16 + 2 WC	128,783	SPARE
Unit 18	2000	8 + 1 WC	109,818	RT. 30 & 37
Unit 47	2005	20 + 3 WC	67,716	SPARE
Unit 54	2008	18 + 2 WC	67,113	RT. 31
Unit 57	2013	50 + 2 WC	5,862	SPARE

(1 wc - 9 preschool + 1 wc - 8 special needs )

(2 wc - 11 special needs)

We currently transport three wheelchair students to three different schools.

ESTIMATED COST OF NEW LIFT BUS SIMILAR TO UNIT 57	\$118,000
ESTIMATED COST OF NEW REGULAR ROUTE BUS - 72 CAPACITY	\$110,000

STATE RECOMMENDATIONS FOR BUS REPLACEMENT:

NEW YORK 6 YEARS / 95,000 MILES  
 MICHIGAN 8 YEARS - AVERAGE FLEET AGE  
 DELAWARE 7 YEARS / 100,000 MILES OR 9 YEARS 150,000 12 YEARS MAXIMUM  
 INDIANA 12 YEARS - JUST RECENTLY CHANGED FROM 10 YEARS DUE TO BUDGET CUTS  
 WYOMING 12 YEARS - 175,000 MILES  
 COLORADO 15 YEARS - NO OFFICIAL RECOMMENDATIONS

GARFIELD RE-2 HIGH MILEAGE - OLDER VEHICLES

UNIT	YEAR	TYPE	MAKE/MODEL	MILES	REMARKS
UNIT 31	1991	65 PASSENGER	INTL/BLUEBIRD	357,743	( NEW MOTOR, 2011)
UNIT 10	1994	SPECIAL NEEDS	THOMAS/OSHKOSH	128,783	
UNIT 12	1995	71 PASSENGER	CHEVY/BLUEBIRD	261,636	
UNIT 27	1995	71 PASSENGER	CHEVY/BLUEBIRD	246,189	SOLD 1/15
UNIT 32	1996	71 PASSENGER	CHEVY/BLUEBIRD	225,274	SOLD 6/14
UNIT 33	1996	71 PASSENGER	CHEVY/BLUEBIRD	237,429	
UNIT 34	1997	71 PASSENGER	CHEVY/BLUEBIRD	274,938	
UNIT 36	1998	71 PASSENGER	CHEVY/BLUEBIRD	246,334	
UNIT 37	1998	19 PASSENGER	GMC/BLUEBIRD	248,855	
UNIT 40	2001	71 PASSENGER	FREIGHTL/BLUEBIRD	235,411	
UNIT 43	2005	71 PASSENGER	CHEVY/BLUEBIRD	198,033	

**Garfield School District Re-2**  
**Pupil Activity Agency Fund**  
**Fiscal Year 2015-16 Budget**

**PURPOSE:** This fund is used to account for transactions and assets held by the District acting as an agent for school-sponsored student organizations and activities. These clubs and organizations exist with the explicit approval of, and are subject to revocation by, the District's Board of Education. This fund is self-supporting, and does not receive any direct or indirect District support. This fund is required because we hold funds in trust for parent organizations approved by the Board.

**REVENUES:** The activities accounted for in this fund are supported by revenues raised by parent organizations that have been approved as internal organizations that we keep the records for, regional extracurricular meets, fundraising activities, and donations.

*2015-16 budgeted revenues are broken out by location as follows:*

Highland Elementary	15,500
Graham Mesa Elementary	350
Wamsley Elementary	7,200
Cactus Valley Elementary	500
Kathryn Senior Elementary	32,100
Elk Creek Elementary	25,675
Riverside	28,000
Rifle Middle School	3,000
Rifle High School	830
Coal Ridge High School	600
Transportation/Maint.	800
<b>TOTAL REVENUES</b>	<b>114,555</b>

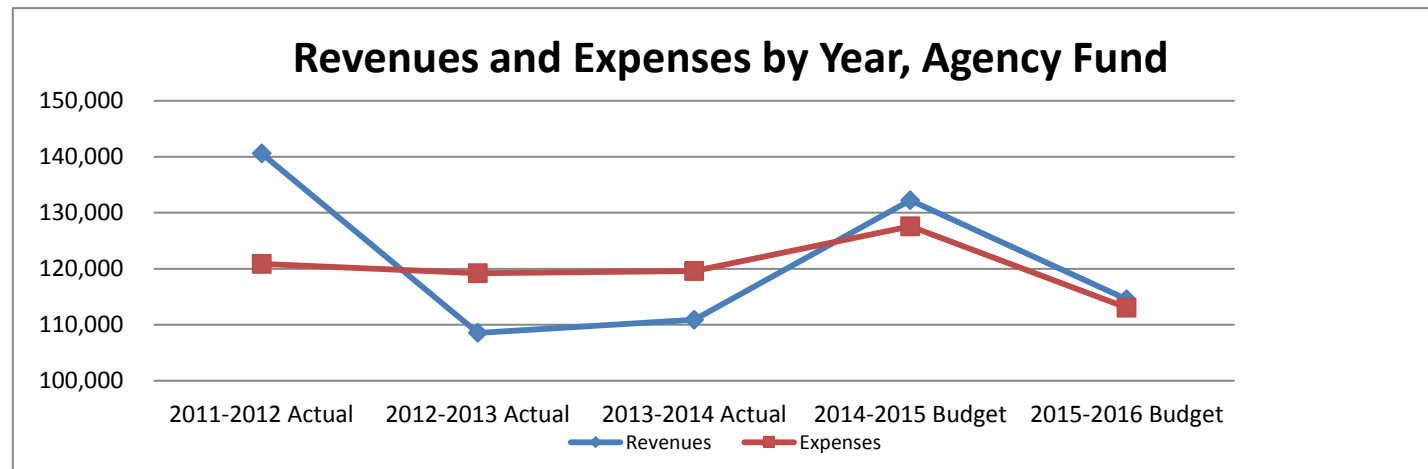
**EXPENDITURES:** Expenditures for this fund include extracurricular student activities, instructional supplementation, and faculty fund expenditures.

**SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS:** The 2015-16 Budget is completed by each location based upon known fundraisers and past history, and is reviewed by the Finance Department. All fundraisers are approved by the Board individually. Principals submit all known fundraisers prior to the start of the school year, then can submit additional fundraisers in September. This process enables the Principal to prioritize fundraisers and evaluate the impact on businesses and the community. Fundraisers can be submitted during the year if necessary. Agency Fund revenues are budgeted to be close to the 2014-15 projection, and are also close to the 2013-14 budget. Budgeted revenues and expenses are closely in-line with prior years, so there is not a substantial increase or decrease in expenses that is expected for 2015-16.

**NOTE:** The schools that have a parent organization in district include Wamsley, Highland, Kathryn Senior, Elk Creek Elementary, and Riverside Middle School. All other schools have parent organizations that operate independently of Garfield Re-2. Most of the schools also have a faculty courtesy account that is included in this fund.

**Garfield School District Re-2  
Pupil Activity Agency Fund  
Fiscal Year 2015-16 Budget**

	<b>2011-2012 Actual</b>	<b>2012-2013 Actual</b>	<b>2013-14 Actual</b>	<b>2014-2015 Revised Budget</b>	<b>2014-2015 Projection</b>	<b>2015-2016 Budget</b>	<b>% Change 14/15 Bud. Vs. 15/16 Bud.</b>
<b>Due to Students - Beginning of Year</b>	\$ 45,623	\$ 65,350	\$ 54,676	\$ 45,967	\$ 45,967	\$ 45,967	
<b>Revenue:</b>							
Student Activities	140,581	108,542	110,909	132,250	125,000	114,555	-13.4%
<b>Total Revenue</b>	<b>140,581</b>	<b>108,542</b>	<b>110,909</b>	<b>132,250</b>	<b>125,000</b>	<b>114,555</b>	<b>-13.4%</b>
<b>Total Funds Available</b>	<b>\$ 186,204</b>	<b>\$ 173,892</b>	<b>\$ 165,585</b>	<b>\$ 178,217</b>	<b>\$ 170,967</b>	<b>\$ 160,522</b>	
<b>Expenditures:</b>							
Student Activities	120,854	119,216	119,618	127,580	125,000	113,055	-11.4%
<b>Total Expenditures</b>	<b>120,854</b>	<b>119,216</b>	<b>119,618</b>	<b>127,580</b>	<b>125,000</b>	<b>113,055</b>	<b>-11.4%</b>
<b>Due to Students - End of Year</b>	65,350	54,676	45,967	50,637	45,967	47,467	
<b>Total Appropriation</b>	<b>\$ 186,204</b>	<b>\$ 173,892</b>	<b>\$ 165,585</b>	<b>\$ 178,217</b>	<b>\$ 170,967</b>	<b>\$ 160,522</b>	



## **Other Financial Disclosures and Notes**

Goals and objectives not included in the budget – All goals and objectives of the school district are included in the budget. Therefore, there are no unfunded goals/objectives.

Accrued obligation for post-employment benefits – According to GASB Statement No. 68, Accounting and Financial Reporting for Pensions, school districts will need to include in their government-wide audited financial statements the unfunded liability for PERA, which is Public Employee Retirement Association. The District remits a percentage based upon salaries paid monthly to PERA. The unfunded liability for Garfield Re-2 has not yet been given to the District by PERA, therefore, we cannot yet quantify that unfunded liability. The fiscal year 2014-15 is the first fiscal year of implementation, and PERA will give the District the amount of unfunded liability prior to completion of our audit in the fall.

There are no other obligations for post-employment benefits.

Classification of Fund Balances, governmental funds: GASB Statement No. 54 requires the fund balance of a school district to be classified in specific ways depending upon whether the balance is restricted for a specific purpose or not restricted. The table below shows the portion of fund balances that is anticipated as of 6/30/15 to be classified in each category:

### General Fund:

Nonspendable (prepaid expenses)	\$ 24,469
Restricted, TABOR Emergency Reserve	\$ 1,220,000
Unassigned	<u>\$10,621,161</u>
Total	\$11,865,630

### Bond Redemption Fund:

Total Restricted for Debt Service	\$11,997,710
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### Capital Projects Fund:

Restricted, TABOR Emergency Reserve	\$ 50,000
Assigned by the Board of Education	\$ 57,005
Committed for Capital Projects	<u>\$ 111,225</u>
Total	\$ 218,230

### Activity Fund:

Restricted, TABOR Emergency Reserve	\$ 23,000
Assigned, Student Fundraised Activities	<u>\$ 389,793</u>
TOTAL	\$ 412,793

**Garfield School District RE-2**  
**General Fund**  
**Budget Forecast, 2015-16 through 2018-19**  
**Dated 6/8/15**

	<b>2014-15 Revised Budget</b>	<b>2015-16 Budget</b>	<b>2016-17 Budget Forecast</b>	<b>2017-18 Budget Forecast</b>	<b>2018-19 Budget Forecast</b>	<b>% Change 2018-19 Bud. Vs. 2015-16 Bud.</b>
<b>Beginning Fund Balance</b>	<b>12,587,632</b>	<b>11,865,630</b>	<b>10,955,019</b>	<b>10,115,629</b>	<b>9,115,630</b>	
<b>Revenues:</b>						
<i>Taxes:</i>						
Local property taxes	9,756,662	9,969,145	8,835,316	8,835,316	8,835,316	-9.4%
Specific ownership taxes	1,035,000	1,080,000	1,050,000	1,050,000	1,050,000	1.4%
<i>State sources:</i>						
Equalization	26,165,977	26,961,522	29,005,752	29,953,810	30,928,413	18.2%
Other state sources	1,484,707	1,262,950	1,262,950	1,262,950	1,262,950	-14.9%
Federal sources	827,203	816,902	816,902	816,902	816,902	-1.2%
Interest income	20,000	15,000	15,000	15,000	15,000	-25.0%
Intermediate sources	588,780	401,000	350,000	251,000	251,000	-57.4%
<i>Other:</i>						
Contributions & donations	5,798	4,000	4,000	4,000	4,000	-31.0%
Facility Rental Fees	28,000	15,000	15,000	15,000	15,000	-46.4%
Student Tuition and Fees	372,000	365,500	365,500	365,500	365,500	-1.7%
Other	442,424	413,582	393,582	373,582	373,582	-15.6%
<b>Total Revenues</b>	<b>40,726,551</b>	<b>41,304,601</b>	<b>42,114,002</b>	<b>42,943,060</b>	<b>43,917,663</b>	<b>7.8%</b>
<b>Total Available</b>	<b>\$ 53,314,183</b>	<b>\$ 53,170,231</b>	<b>\$ 53,069,021</b>	<b>\$ 53,058,689</b>	<b>\$ 53,033,292</b>	
<b>Expenditures:</b>						
Salaries	23,973,038	24,701,502	24,807,451	25,211,075	25,664,336	7.1%
Benefits	8,328,619	8,666,052	9,189,709	9,764,481	10,316,223	23.9%
Non-Salary	7,625,467	7,735,365	7,868,053	8,004,046	8,143,509	6.8%
Expense Cuts - Cumulative	-	-	(171,087)	(422,753)	(513,344)	
<b>Total Expenditures</b>	<b>39,927,124</b>	<b>41,102,919</b>	<b>41,694,127</b>	<b>42,556,848</b>	<b>43,610,723</b>	<b>9.2%</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>799,427</b>	<b>201,682</b>	<b>419,875</b>	<b>386,211</b>	<b>306,939</b>	
<b>OTHER FINANCING SOURCES (USES)</b>						
Operating transfers in (out)	(1,708,954)	(1,112,293)	(1,259,265)	(1,386,211)	(1,422,569)	
<b>Total other financing sources/(uses)</b>	<b>(1,708,954)</b>	<b>(1,112,293)</b>	<b>(1,259,265)</b>	<b>(1,386,211)</b>	<b>(1,422,569)</b>	<b>-16.8%</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(909,527)</b>	<b>(910,611)</b>	<b>(839,390)</b>	<b>(1,000,000)</b>	<b>(1,115,630)</b>	
<b>Ending Fund Balance</b>	<b>11,678,105</b>	<b>10,955,019</b>	<b>10,115,629</b>	<b>9,115,630</b>	<b>8,000,000</b>	<b>-31.5%</b>
<b>Appropriation</b>	<b>53,314,183</b>	<b>53,170,231</b>	<b>53,069,021</b>	<b>53,058,689</b>	<b>53,033,292</b>	

**Assumptions:**

1. \$1.2 billion property tax base for 2014-15 and 2015-16, with a 20% decline in 2016-17 due to current oil and gas estimates.
2. No increase or decrease in the economy that would affect student count or specific ownership tax.
3. The % estimated raise each year = Inflation adjustment, less additional PERA match, less increase in health insurance.

The total of salary and benefit increases, outlined below, is expected to equal the inflationary increase:

	2016-17	2017-18	2018-19
Health Insurance 8% incr. FY16 total			
\$3.725 million	\$ 298,019	\$ 321,861	\$ 347,610
Total Cost, Health Insurance	\$ 4,023,260	\$ 4,345,121	\$ 4,692,731
PERA, Employer contrib. wtd. avg rate	20.850%	21.35%	21.60%
PERA Increase from prior year, rate only	\$ 160,560	\$ 124,037	\$ 63,028
PERA Increase, from staffing changes	5,213	5,338	5,400
Total PERA Cost	\$ 5,166,449	\$ 5,419,360	\$ 5,623,492
Total Estimated Benefits	\$ 9,189,709	\$ 9,764,481	\$ 10,316,223
Total Increases, PERA/Health	\$ 463,792	\$ 451,236	\$ 416,037
Total Increase, Inflation	\$ 924,401	\$ 948,057	\$ 974,603
Estimated staffing attrition (Available for raises/new staff)	\$ 200,000	\$ 200,000	\$ 200,000
\$ Available, Raises & PERA for raises	\$ 665,822	\$ 702,159	\$ 763,966
Less: \$ PERA for Raises	\$ (114,873)	\$ (123,536)	\$ (135,704)
\$ Available for Raise only	\$ 550,949	\$ 578,623	\$ 628,261
% of Raise	2.23%	2.33%	2.49%

4. Includes the following estimates for per student funding, number of FTE students, and enrollment growth/(decline):

	2016-17	2017-18	2018-19
Estimated Student Count/FTE	4,661	4,661	4,661
% Student Growth/(Decline)	0%	0%	0%
Estimated Inflation Rate	2.8%	2.8%	2.8%
Estimated Per Student Funding	\$ 7,264.36	\$ 7,467.76	\$ 7,676.86
Total Program Funding (FTE x \$/Student)	\$ 33,859,191	\$ 34,807,249	\$ 35,781,852
Est. Property tax	\$ 4,535,316	\$ 4,535,316	\$ 4,535,316
Est. Specific Ownership for Gen'l	\$ 318,123	\$ 318,123	\$ 318,123
Rescission	\$ (11,000)	\$ (11,000)	\$ (11,000)
Est. Equalization	\$ 29,005,752	\$ 29,953,810	\$ 30,928,413
Total Program Funding (FTE x \$/Student)	\$ 32,923,790	\$ 33,848,191	\$ 34,796,249
Increase between years	\$ 924,401	\$ 948,057	\$ 974,603

5. Assumes annual increase in PERA per year per current schedule, and an 8% funded increase in health insurance per year.
6. Includes a \$25,000 increase in special education salaries per year.
7. Excludes shifts in expenditures or the cost to implement additional strategies and goals for the District.
8. Operating Transfers out, changes include the following:

	2015-16	2016-17	2017-18	2018-19
Food Service Fund Fund Transfer	\$ -	\$ 146,972	\$ 273,918	\$ 310,276
Grant Fund Transfers				
(Sequestration/raises)	-	-	-	-
Capital Projects Changes:				
Capital Projects Funding	1,112,293	1,112,293	1,112,293	1,112,293
Total Fund Transfers	1,112,293	1,259,265	1,386,211	1,422,569

10. Assuming textbooks would increase by \$250,000 for 2013-14, and other non-salary increases, as shown below:

	2016-17	2017-18	2018-19
Utilities, 15/16 Budget = \$1,221,900, 5%	66,095	69,400	72,870
BOCES Estimated 5% increase/year	66,593	66,593	66,593
Less: One-time \$270,000 vacation payout FY16 if Board approv	(270,000)		

11. Assumes a minimum \$8 million fund balance, and reducing to \$8 million before cutting expenses.
12. No additional staff added due to 0% growth in students. Assumes adding additional staff with any growth \$.



**Garfield School District RE-2**  
**Other Funds Forecast**  
**2015-16 Budget through 2018-19 Forecast**  
**Dated 6/9/15**

	<b>Grant Fund</b>				<b>Student Activity Fund</b>			
	<b>2015-2016 Budget</b>	<b>2016 - 2017 Forecast</b>	<b>2017 - 2018 Forecast</b>	<b>2018 - 2019 Forecast</b>	<b>2015-2016 Budget</b>	<b>2016 - 2017 Forecast</b>	<b>2017 - 2018 Forecast</b>	<b>2018 - 2019 Forecast</b>
<b>Beginning Fund Balance</b>	\$ -	\$ -	\$ -	\$ -	\$ 412,793	\$ 386,388	\$ 386,388	\$ 386,388
Total Revenue	1,375,056	1,094,258	1,094,258	1,094,258	721,481	725,000	725,000	725,000
Total Expenditures	(1,375,056)	(1,094,258)	(1,094,258)	(1,094,258)	(747,886)	(725,000)	(725,000)	(725,000)
Total Fund Transfers In(out)	-	-	-	-	-	-	-	-
Change in Fund Balance	-	-	-	-	(26,405)	-	-	-
Ending Fund Balance	-	-	-	-	386,388	386,388	386,388	386,388

ASSUMPTIONS: 1. Math/Science Federal Title IIB grant complete Fy16.

Grant Fund Analysis: Anticipate the same level of funding for Federal Grants as 2015-16, except for Math & Science, which is complete as of 6/30/16. The District adds additional grants applied for to the budget after the grant award is given.

ASSUMPTIONS: Forecast the previous 3-year average.

Student Activity Analysis: Fundraisers and gate fees have been consistent over the past few years.

**Garfield School District RE-2**  
**Other Funds Forecast**  
**2015-16 Budget through 2018-19 Forecast**  
**Dated 6/9/15**

	<b>Bond Redemption Fund</b>				<b>Capital Projects Fund</b>			
	<b>2015-2016 Budget</b>	<b>2016 - 2017 Forecast</b>	<b>2017 - 2018 Forecast</b>	<b>2018 - 2019 Forecast</b>	<b>2015-2016 Budget</b>	<b>2016 - 2017 Forecast</b>	<b>2017 - 2018 Forecast</b>	<b>2018 - 2019 Forecast</b>
<b>Beginning Fund Balance</b>	\$ 11,997,710	\$ 11,997,710	\$ 11,997,710	\$ 11,997,710	\$ 218,230	\$ 218,230	\$ 218,230	\$ 218,230
Total Revenue	8,908,456	8,826,696	8,847,459	8,891,495	1,112,293	1,112,293	1,112,293	1,112,293
Total Expenditures	(8,908,456)	(8,826,696)	(8,847,459)	(8,891,495)	(1,112,293)	(1,112,293)	(1,112,293)	(1,112,293)
Total Fund Transfers In(out)	-	-	-	-	-	-	-	-
Change in Fund Balance	-	-	-	-	-	-	-	-
Ending Fund Balance	11,997,710	11,997,710	11,997,710	11,997,710	218,230	218,230	218,230	218,230
ASSUMPTIONS: Uses bond amortization schedule.					ASSUMPTIONS: Keep the same allocation of capital projects each year.			
Bond Redemption Fund Analysis: No additional bond elections are expected for the next 3 years.					Analysis: Budget cuts are forecasted, which means we will not be able to increase capital projects allocation.			

	<b>Food Service Fund</b>			
	<b>2015-2016 Budget</b>	<b>2016 - 2017 Forecast</b>	<b>2017 - 2018 Forecast</b>	<b>2018 - 2019 Forecast</b>
<b>Beginning Fund Balance</b>	\$ 578,438	\$ 386,770	\$ 300,000	\$ 300,000
Total Revenue	1,191,908	1,200,000	1,209,106	1,220,258
Total Expenditures	(1,383,576)	(1,433,742)	(1,483,023)	(1,530,534)
Total Fund Transfers In(out)	-	146,972	273,918	310,276
Change in Fund Balance	(191,668)	(86,770)	0	0
Ending Fund Balance	386,770	300,000	300,000	300,000
ASSUMPTIONS: 1. 5% inflation in food costs; 2. 2.5% raise for staff annually; 3. a .65% increase in PERA contribution and 8% increase in health ins./yr.				

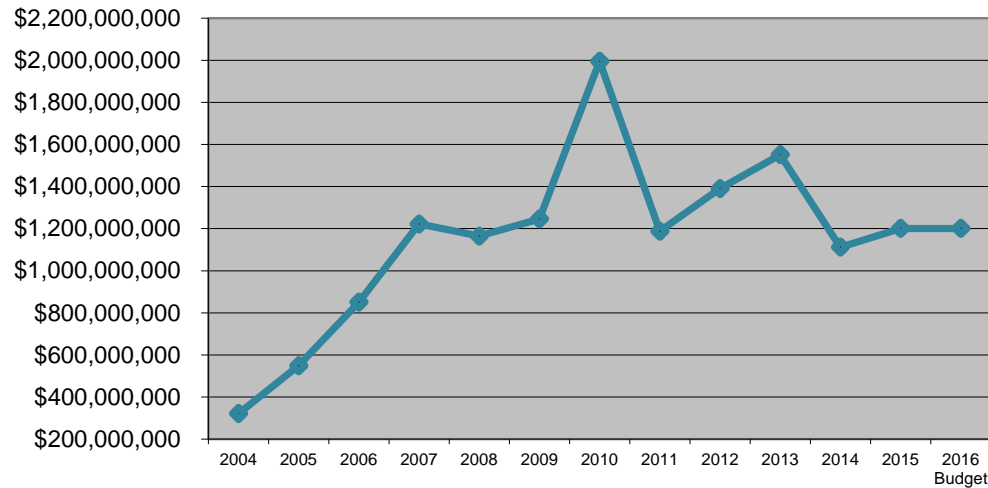
Analysis: Food Service fund revenues will stay about the same, while food costs and employee costs will increase, which will require a reduction in expenses or a transfer in from the general fund starting in 2016-17.

# *Informational Section*

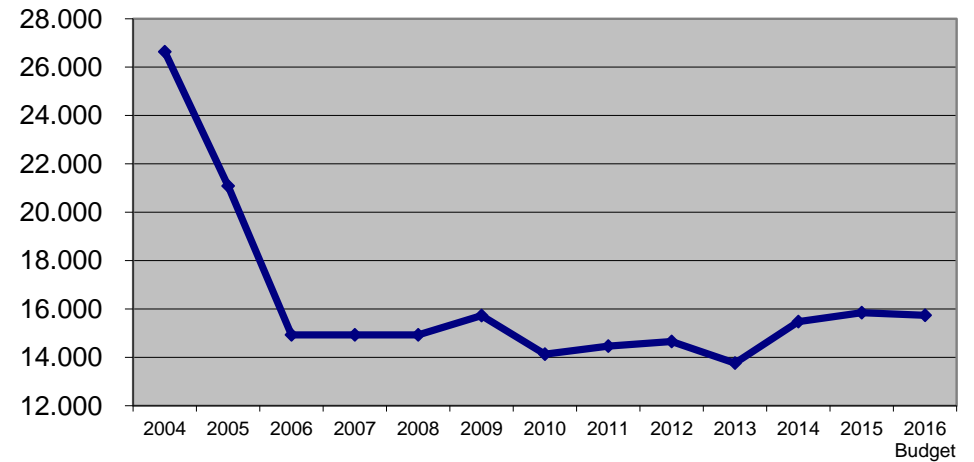
**Garfield School District No. Re-2**  
**Year by Year Comparison, Assessed Valuation Growth & Mills**  
**2004 - 2016 Collection Years**  
**5/21/2015**

	Collection Year								2016 Budget & 2017-2019 Forecast (NOTE A)
	2004	2009	2010	2011	2012	2013	2014	2015	
Assessed Valuation	\$ 321,299,919	\$1,246,174,190	\$1,995,392,770	\$1,188,014,920	\$1,390,736,850	\$1,551,546,720	\$1,111,975,890	\$1,200,881,980	\$1,200,881,980
Mills:									
Total Program	15.488	4.700	4.700	4.700	4.700	4.700	4.700	4.700	4.700
Abatement	0.001	0.038	0.012	0.287	0.025	0.082	0.021	0.039	0.100
Override, 2004	-	2.167	1.353	2.273	1.928	1.680	2.384	2.230	2.206
Override, 2006	-	1.284	0.802	1.307	1.150	0.996	1.412	1.321	1.308
Bond Redemption	11.151	7.541	7.265	5.898	6.849	6.304	6.960	7.552	7.420
<b>TOTAL MILLS</b>	<b>26.640</b>	<b>15.730</b>	<b>14.132</b>	<b>14.465</b>	<b>14.653</b>	<b>13.762</b>	<b>15.477</b>	<b>15.842</b>	<b>15.734</b>

**Assessed Valuation by Year**



**Tax Rate by Year**



**NOTE: Assessed Value(AV) is calculated by the County Assessor. The State of Colorado calculates residential property AV at 7.96% of gross value, business property at 29% of gross value, and oil and gas production at 87.5% of gross value.**

**NOTE A: The projection for assessed value is the same as anticipated for 2015-16, however, we have heard that the AV may decline substantially due to a reduction in the production level of oil and gas in the area. We will monitor this and adjust the AV as new information is garnered.**

**Garfield School District No. Re-2**  
**Property Tax Analysis**  
**District-wide Property Tax and Mill Levy Rates**

	<i>Actual</i>				
	<i>2011-12</i>	<i>2012-13</i>	<i>2013-14</i>	<i>2014-15</i>	<i>2015-16 Budget</i>
Market/Actual Value, Taxable Property	\$ 4,155,471,270	\$ 4,468,388,470	\$ 3,406,739,880	\$ 3,465,095,610	\$ 3,465,095,610
Assessed Value, Taxable Property	\$ 1,390,736,850	\$ 1,551,546,720	\$ 1,111,975,890	\$ 1,200,881,980	\$ 1,200,881,980
% Change, Assessed Value	17.1%	11.6%	-28.3%	8.0%	0.0%
Total Re-2 Property tax rate (Mill Levy)	14.653	13.762	15.477	15.842	15.734
Total Property Tax Collections	\$ 21,616,859	\$ 22,152,567	\$ 17,621,662	\$ 19,229,748	\$ 19,100,053
% Property Tax Collections <b>(NOTE A)</b>	106.1%	103.7%	102.4%	101.1%	101.1%

*Cost to Local Taxpayers, per \$100,000 of actual value:*

Commercial Property	\$	425	\$	399	\$	449	\$	459	\$	456
Residential Property	\$	117	\$	110	\$	123	\$	126	\$	125

NOTE: Residential property is assessed at 7.96%, while commercial property is assessed at 29% of actual value.

This analysis includes all property tax collected by Re-2, including the mill for bond repayments, mill levy overrides, abatements, and general operating mill levies.

The assessed value and actual value of property changes dramatically some years, due to the affect of natural gas assessments on our District. About 75% of our assessed valuation is oil and gas assessment, which fluctuates significantly because the price and volume of natural gas vary significantly based upon market conditions at any given time.

Total property tax collections also vary widely between years because the state requires us to mill 4.7 mills each year for general operations. Since the assessed value has historically changed up to 60% in one year, the property tax collections can also vary significantly. Additionally, the District attempts to reduce the impacts to taxpayers from assessed valuation shifts between years by adjusting its bond repayment property tax rate higher and lower each year, within legal limits, as the assessed valuation fluctuates. This has had the impact of keeping our mill levy rate relatively stable.

**NOTE A:** The reason for higher than 100% collections is due to an oil and gas property tax audit, resulting in delinquent taxes. The anticipated affect of these audits is anticipated to decline in the future, since most of the impact was from audits affecting the 2003 - 2007 property tax collection years.

**Garfield School District No. RE-2**  
**Consolidated Bond Amortization Schedule**  
**Dated 6/2/15**

<i>Fiscal Year</i>	<b><i>Total Bond Payment by Fiscal Year</i></b>		
	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2015-16	5,575,851	3,302,605	8,878,456
2016-17	5,705,000	3,091,696	8,796,696
2017-18	5,915,000	2,902,459	8,817,459
2018-19	6,115,000	2,746,495	8,861,495
2019-20	6,265,000	2,595,881	8,860,881
2020-21	6,420,000	2,398,167	8,818,167
2021-22	6,655,000	2,126,340	8,781,340
2022-23	7,015,000	1,859,001	8,874,001
2023-24	7,250,000	1,584,402	8,834,402
2024-25	7,580,000	1,283,897	8,863,897
2025-26	7,935,000	998,827	8,933,827
2026-27	8,270,000	731,751	9,001,751
2027-28	8,555,000	493,085	9,048,085
2028-29	8,965,000	190,274	9,155,274
Total	\$ 98,220,851	\$ 26,304,878	\$ 124,525,729

*NOTE: The detailed bond amortization schedule can be found under the Bond Redemption Fund information.*

The Bonds being paid back are associated with the 2001 and 2006 Capital Construction elections that were passed by voters.

*The following items were funded with the 2001 and 2006 Bond Construction:*

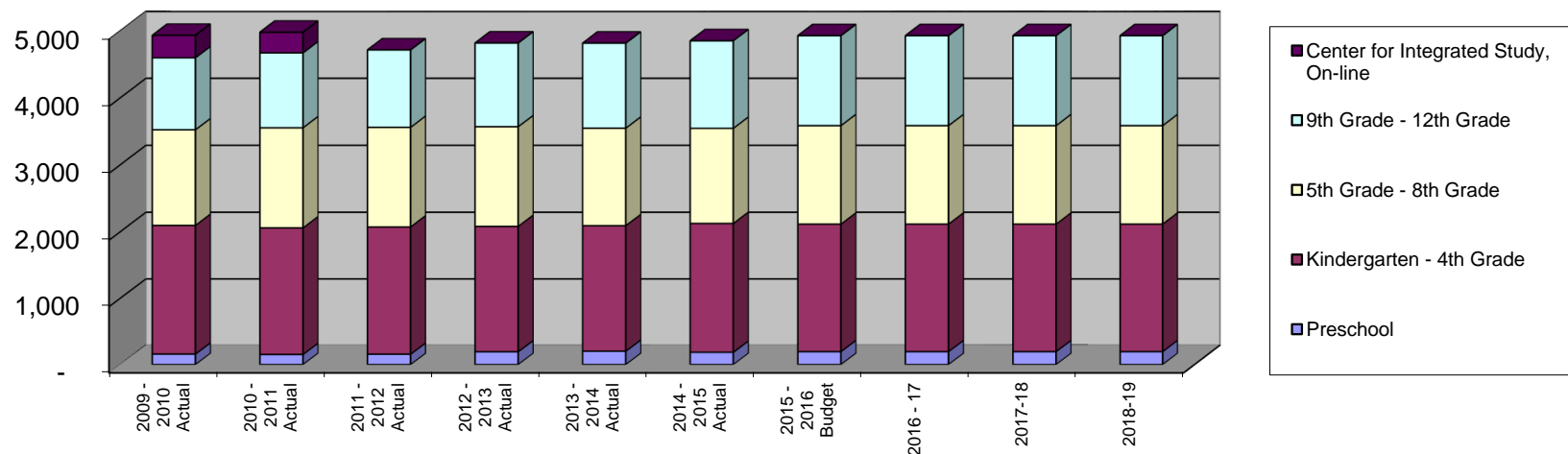
A new middle school in New Castle (Riverside Middle School);  
A replacement school in Silt (Cactus Valley Elementary);  
Major renovations and remodels at Rifle High School;  
Renovation of Riverside Middle to an Elementary (Elk Creek Elementary);  
An additional elementary school in Rifle (Highland Elementary School);  
Mechanical upgrades to Wamsley Elementary;  
Classroom additions to Coal Ridge High School and Rifle Middle School;  
Improvements and Expansion of the Transportation facility;  
Build a new high school (Coal Ridge High School);  
Renovation and Demolition of Esma Lewis Elementary into Rifle Middle School;  
Renovation of the Central Office to include a Learning Opportunity Center;  
Addition of a Support Services building;  
Other small to mid-sized repairs at other schools.  
Furnishing and equipment for the above facilities;

**Garfield School District Re-2**  
**Summary of Student Enrollment Trends**  
**Fiscal Year 2015-16 Budget**

	2009 - 2010 Actual	2010 - 2011 Actual	2011 - 2012 Actual	2012 - 2013 Actual	2013 - 2014 Actual	2014 - 2015 Actual	2015 - 2016 Budget	PROJECTED		
								2016 - 17	2017-18	2018-19
Preschool	159	153	157	194	202	186	196	196	196	196
Kindergarten - 4th Grade	1,937	1,906	1,916	1,887	1,890	1,939	1,919	1,919	1,919	1,919
5th Grade - 8th Grade	1,428	1,495	1,488	1,489	1,456	1,421	1,471	1,471	1,471	1,471
9th Grade - 12th Grade	1,076	1,119	1,156	1,250	1,270	1,308	1,344	1,344	1,344	1,344
Center for Integrated Study, On-line	336	308	-	-	-	-	-	-	-	-
Total Students	4,935	4,981	4,717	4,820	4,818	4,932	4,930	4,930	4,930	4,930
Full-time equivalent (funded) Students	4,734	4,805	4,529	4,525	4,629	4,663	4,661	4,661	4,661	4,661
% Change between Years	1.6%	1.5%	-5.8%	-0.1%	2.3%	0.7%	0.0%	0.0%	0.0%	0.0%
% Change excluding CIS	-2.0%	2.2%	0.7%	-0.1%	2.3%	0.7%	0.0%	0.0%	0.0%	0.0%

NOTE: Student Enrollment is based upon October count information for 2009-10 through 2014-15. There are many factors that can impact student count of the District, including the local, state, and national economic environment. Current enrollment trends indicate no decline in student enrollment. Fall enrollment will be monitored carefully to assure adequate classroom staffing. The projection is based upon no additional change in enrollment over the next three years. This projection is based upon no increase in natural gas operations in the local economy, with slightly positive indicators elsewhere.

**Total Student Enrollment by Year**



**Garfield School District Re-2**  
**Historical Enrollment Comparison by School**  
**Presented in Full Time Equivalent Students**  
**2011-12 Through 2015-16**

	<i>Actual</i>				<i>2015-16</i>	<i>Enrollment Projections</i>		
	<i>2011-12</i>	<i>2012-13</i>	<i>2013-14</i>	<i>2014-15</i>	<i>Budget</i>	<i>2016-17</i>	<i>2017-18</i>	<i>2018-19</i>
<i>Elementary Schools:</i>								
Highland Elementary	355	348	368	389	390	390	390	390
Graham Mesa Elementary	336	322	331	369	355	355	355	355
Wamsley Elementary	248	248	255	261	257	257	257	257
Cactus Valley Elementary	354	347	359	359	373	373	373	373
Kathryn Senor Elementary	289	290	278	254	241	241	241	241
Elk Creek Elementary	238	236	249	225	221	221	221	221
Early Learning Center (CMC)	9	10	10	10	10	10	10	10
<i>Total Elementary Schools</i>	<u>1,828</u>	<u>1,802</u>	<u>1,851</u>	<u>1,866</u>	<u>1,846</u>	<u>1,846</u>	<u>1,846</u>	<u>1,846</u>
<i>Middle Schools:</i>								
Rifle Middle School	753	765	774	774	807	807	807	807
Riverside Middle School	735	715	682	647	664	664	664	664
<i>Total Middle Schools</i>	<u>1,488</u>	<u>1,480</u>	<u>1,456</u>	<u>1,421</u>	<u>1,471</u>	<u>1,471</u>	<u>1,471</u>	<u>1,471</u>
<i>High Schools:</i>								
Rifle High School	659	681	721	761	766	766	766	766
Coal Ridge High School	493	513	547	547	510	510	510	510
Other Non-District Schools	61	49	54	68	68	68	68	68
<i>Total High Schools</i>	<u>1,213</u>	<u>1,243</u>	<u>1,322</u>	<u>1,376</u>	<u>1,344</u>	<u>1,344</u>	<u>1,344</u>	<u>1,344</u>
<i>Total Enrollment</i>	<u>4,529</u>	<u>4,525</u>	<u>4,629</u>	<u>4,663</u>	<u>4,661</u>	<u>4,661</u>	<u>4,661</u>	<u>4,661</u>

*NOTE: Actual Enrollment is based on the October 1 Student count in Colorado, so 2015-16 is based upon Oct 1 enrollment.*

Funded students count Kindergarteners at .58 FTE, Special Education and CPP preschoolers at .5, and part-time students based upon the number of classes they are taking. All other preschoolers are not funded.

Enrollment Projections: These take in account the following factors: 1. Economic Indicators, including oil and gas activity (we don't currently anticipate a change affecting enrollment numbers for a few years, so no adjustment has been made for any change); 2. Class sizes by grade - all class sizes are similar within schools, so no adjustment was needed; 3. Additional housing in a specific area - we don't anticipate any major changes to housing for the next three years; 4. Dropout rates at high schools - these rates have declined, which is a reason for the increase in enrollment, but we expect the rate to stabilize over the next three years.



Garfield School District #Re-2  
 Fiscal Year 2015-16 Budgeted Pupil Count  
 Based upon Oct 1, 2014 Count - Assuming  
 Students Move Up One Grade

Description of Students	Highland Elementary		Wamsley Elementary		Graham Mesa Elementary		Cactus Valley Elementary	
	Total Students	FTE	Total Students	FTE	Total Students	FTE	Total Students	FTE
PK - Regular ( <i>NOTE A</i> )	3.0	-	2.0	-	5.0	-	7.0	-
PK - Special Ed	10.0	5.0	8.0	4.0	6.0	3.0	8.0	4.0
PK - CPKP	17.0	10.0	19.5	11.0	18.5	10.5	13.5	8.5
Half Day - Kindergarten (at .58 FTE)	87.0	50.5	53.0	30.7	69.0	40.0	73.0	42.3
Grade 1	87.0	87.0	53.0	53.0	69.0	69.0	73.0	73.0
Grade 2	75.0	75.0	55.0	55.0	85.0	85.0	86.0	86.0
Grade 3	79.0	79.0	63.0	63.0	75.0	75.0	76.0	76.0
Grade 4	83.0	83.0	40.0	40.0	72.0	72.0	83.0	83.0
Grade 5								
Grade 6								
Grade 7								
Grade 8								
Grade 9								
Grade 10								
Grade 11								
Grade 12								
<b>Totals</b>	<b>441.0</b>	<b>389.5</b>	<b>293.5</b>	<b>256.7</b>	<b>399.5</b>	<b>354.5</b>	<b>419.5</b>	<b>372.8</b>
2014-15 Original Budget Pupil Count		370.8		258.4		330.7		370.3
+/- 14-15 Bud. vs. 15-16 Budget		18.7		(1.7)		23.8		2.5
2014-15 Actual Pupil Count		389.0		260.7		368.5		358.8
+/- 2014-15 Actual vs. 2015-16 Budget		0.5		(4.0)		(14.0)		14.0
 NOTE: Free Lunch Count (Same as FY15)		233		175		169		145
NOTE: Reduced Lunch Count (Same as FY15)		48		44		54		44

Total used for revenue estimates = Students move up one grade, about .1% vs. FY15 Budget

Building allocations are based upon adding 1 grade to each Oct. 1, 14 pupil K - 8

Kind. count is used for K and 1st grade, and high school pupil count will increase one grade, less estimated attrition at all grades.

Additional State Full-day Kindergarten slots, 30 total, were split according to prior year actuals by school.

Garfield School District #Re-2  
 Fiscal Year 2015-16 Budgeted Pupil Count  
 Based upon Oct 1, 2014 Count - Assuming  
 Students Move Up One Grade

Description of Students	Elk Creek Elementary		Kathryn Senior Elementary		Rifle Middle School		Riverside School	
	Total Students	FTE	Total Students	FTE	Total Students	FTE	Total Students	FTE
PK - Regular ( <i>NOTE A</i> )	7.0	-	13.0	-				
PK - Special Ed	5.0	2.5	4.0	2.0				
PK - CPKP	18.0	10.5	11.5	6.0				
Half Day - Kindergarten (at .58 FTE)	47.0	27.3	52.0	30.2				
Grade 1	47.0	47.0	52.0	52.0				
Grade 2	44.0	44.0	46.0	46.0				
Grade 3	45.0	45.0	52.0	52.0				
Grade 4	45.0	45.0	53.0	53.0				
Grade 5					226.0	226.0	175.0	175.0
Grade 6					188.0	188.0	168.0	168.0
Grade 7					196.0	196.0	166.0	166.0
Grade 8					197.0	197.0	155.0	155.0
Grade 9								
Grade 10								
Grade 11								
Grade 12								
<b>Totals</b>	<b>258.0</b>	<b>221.3</b>	<b>283.5</b>	<b>241.2</b>	<b>807.0</b>	<b>807.0</b>	<b>664.0</b>	<b>664.0</b>
2014-15 Original Budget Pupil Count		246.2		266.8		747.0		681.0
+/- 14-15 Bud. vs. 15-16 Budget		(24.9)		(25.6)		60.0		(17.0)
2014-15 Actual Pupil Count		225.3		254.2		774.0		647.0
+/- 2014-15 Actual vs. 2015-16 Budget		(4.0)		(13.0)		33.0		17.0
 NOTE: Free Lunch Count (Same as FY15)		95		95		362		231
NOTE: Reduced Lunch Count (Same as FY15)		47		35		110		79

Total used for revenue estimates = Students move up one grade, about .1% vs. FY15 Budget

Building allocations are based upon adding 1 grade to each Oct. 1, 14 pupil K - 8

Kind. count is used for K and 1st grade, and high school pupil count will increase one grade, less estimated attrition at all grades.

Additional State Full-day Kindergarten slots, 30 total, were split according to prior year actuals by school.

Garfield School District #Re-2  
 Fiscal Year 2015-16 Budgeted Pupil Count  
 Based upon Oct 1, 2014 Count - Assuming  
 Students Move Up One Grade

Description of Students	Rifle High School		Coal Ridge		Other Non-District (NOTE B)		Total	
	Total Students	FTE	Total Students	FTE	Total Students	FTE	Total Students	FTE
PK - Regular (NOTE A)					-	-	37.0	-
PK - Special Ed					-	-	41.0	20.5
PK - CPKP					20.0	10.0	118.0	66.5
Half Day - Kindergarten (at .58 FTE)					-	-	381.0	221.0
Grade 1					-	-	381.0	381.0
Grade 2					-	-	391.0	391.0
Grade 3					-	-	390.0	390.0
Grade 4					-	-	376.0	376.0
Grade 5					-	-	401.0	401.0
Grade 6					-	-	356.0	356.0
Grade 7					-	-	362.0	362.0
Grade 8					-	-	352.0	352.0
Grade 9	192.0	192.0	135.0	135.0	8.0	8.0	335.0	335.0
Grade 10	203.5	203.5	147.5	147.5	13.0	13.0	364.0	364.0
Grade 11	194.0	194.0	118.0	118.0	19.0	19.0	331.0	331.0
Grade 12	176.0	176.0	109.8	109.8	28.0	28.0	313.8	313.8
<b>Totals</b>	<b>765.5</b>	<b>765.5</b>	<b>510.3</b>	<b>510.3</b>	<b>88.0</b>	<b>78.0</b>	<b>4,929.8</b>	<b>4,660.7</b>
2014-15 Original Budget Pupil Count		763.3		555.5				4,654.0
+/- 14-15 Bud. vs. 15-16 Budget		2.2		(45.3)		78.0		6.7
2014-15 Actual Pupil Count		761.0		546.5		78.0		4,663.0
+/- 2014-15 Actual vs. 2015-16 Budget		4.5		(36.3)		-		(2.3)
							% Change	0.0%
NOTE: Free Lunch Count (Same as FY15)		287		161		23		1,976.0
NOTE: Reduced Lunch Count (Same as FY15)		78		63		-		602.0

Total used for revenue estimates =

Students move up one grade, .1% vs. FY15 Bud

Building allocations are based upon adding 1 grade to each Oct. 1, 14 pupil K - 8

Kind. ct is used for K and 1st grade, & high school pupil count will increase one grade, less estimated attrition at all grades.

**Garfield School District Re-2**

**Student/ Homeroom Teacher Staffing by Grade - Elementary Level**

**Excluding Specials, English Language Learners, Special Education, & Reading Teachers**

**2015-16 Budget**

**Dated 6/25/2015**

	<b>Highland</b>			<b>Graham Mesa</b>			<b>Wamsley</b>			<b>Cactus Valley</b>		
	<b>#</b>	<b>#</b>	<b>Pupil/</b>	<b>#</b>	<b>#</b>	<b>Pupil/</b>	<b>#</b>	<b>#</b>	<b>Pupil/</b>	<b>#</b>	<b>#</b>	<b>Pupil/</b>
	<b>Students</b>	<b>Sections</b>	<b>Teacher</b>	<b>Students</b>	<b>Sections</b>	<b>Teacher</b>	<b>Students</b>	<b>Sections</b>	<b>Teacher</b>	<b>Students</b>	<b># Sections</b>	<b>Teacher</b>
			<b>Ratio</b>			<b>Ratio</b>			<b>Ratio</b>			<b>Ratio</b>
Preschool	30.0	2.0	15.0	29.5	2.0	14.8	29.5	2.0	14.8	28.5	2.0	14.3
1/2 day Kinder (est.)	45.0	2.0	22.5	35.0	2.0	17.5	26.0	2.0	13.0	36.0	2.0	18.0
Full-day Kinder (est.)	42.0	2.0	21.0	34.0	2.0	17.0	27.0	2.0	13.5	37.0	2.0	18.5
1st Grade	87.0	4.0	21.8	69.0	4.0	17.3	53.0	3.0	17.7	73.0	4.0	18.3
2nd Grade	75.0	4.0	18.8	85.0	4.0	21.3	55.0	3.0	18.3	86.0	4.0	21.5
3rd Grade	79.0	4.0	19.8	75.0	3.0	25.0	63.0	3.0	21.0	76.0	4.0	19.0
4th Grade	83.0	4.0	20.8	72.0	3.0	24.0	40.0	2.0	20.0	83.0	4.0	20.8
Total	441.0	22.0	20.0	399.5	20.0	20.0	293.5	17.0	17.3	419.5	22.0	19.1
2014-15 Budgeted	417.0	22.0	19.0	376.0	20.0	18.8	297.0	17.0	17.5	423.0	21.0	20.1

	<b>Kathryn Senior</b>			<b>Elk Creek</b>		
	<b>#</b>	<b>#</b>	<b>Pupil/</b>	<b>#</b>	<b>#</b>	<b>Pupil/</b>
	<b>Students</b>	<b>Sections</b>	<b>Teacher</b>	<b>Students</b>	<b>Sections</b>	<b>Teacher</b>
			<b>Ratio</b>			<b>Ratio</b>
Preschool	28.5	2.0	14.3	30.0	2.0	15.0
1/2 day Kinder	17.3	1.0	17.3	15.7	TO KSE	NA
Full-day Kinder	34.7	2.0	17.3	31.3	2.0	15.7
1st Grade	52.0	3.0	17.3	47.0	3.0	15.7
2nd Grade	46.0	3.0	15.3	44.0	2.0	22.0
3rd Grade	52.0	3.0	17.3	45.0	2.0	22.5
4th Grade	53.0	3.0	17.7	45.0	2.0	22.5
Total	283.5	17.0	16.7	258.0	13.0	19.8
2013-14 Budgeted	308.0	17.0	18.1	281.0	15.5	18.1

**Garfield School District Re-2**  
**Staffing by Grade - Secondary Level (Grades 5 - 12)**  
**2015-16 Budget**  
**Dated June 25, 2015**

<b>2015-16 Budget Based Upon No Increase Student Ct.</b>						
	<b>Core Classroom Teachers</b>			<b>Specials Teachers (NOTE A)</b>		
	<b># Classroom Teachers</b>	<b>Est. Fy15 Student Ct</b>	<b>Average Pupil/Teacher Ratio</b>	<b># Specials Teachers</b>	<b>Est. Fy15 Student Ct</b>	<b>Average Pupil/Teacher Ratio</b>
<b>Middle School: (NOTE B)</b>						
Rifle Middle School	34.2	807.0	23.6	7.0	807.0	115.3
Riverside Middle School	31.5	664.0	21.1	6.8	664.0	97.6
Total, Middle School	65.7	1,471.0	22.4	13.8	1,471.0	106.6
<b>High School Excluding Vocational:</b>						
Rifle High School	30.0	713.8	23.8	7.7	765.5	99.4
Coal Ridge High School	21.1	478.3	22.7	5.5	510.3	92.8
Total Excl. Vocational	51.1	1,192.1	23.3	13.2	1,275.8	96.7
<b>Plus: Vocational (NOTE C)</b>						
Rifle High School	2.5	40.2	16.0			
Coal Ridge High School	1.0	16.0	16.0			
Vocational, HS	3.5	56.2	16.0	N/A	N/A	N/A
<b>TOTAL High School</b>						
Rifle High School	32.5	765.5	23.5	7.7	765.5	99.4
Coal Ridge High School	22.1	510.3	23.1	5.5	510.3	92.8
Total, High School	54.6	1,275.8	23.4	13.2	1,275.8	96.7

**NOTE A: Specials teachers include Art, Music, and Physical Education/Growth and Development/Health teachers.**

**Technology Teachers are also included as specials teachers at the middle school level.**

**NOTE B: Teacher count excludes a 1.0 SFA middle school teacher at Riverside Middle School.**

**NOTE C: The target student/teacher ratio for Vocational programs totals 16:1 due to lower class size requirements for vocational classes such as drafting.**

**Student Count Calculation, High School Excluding Vocational:**

	<u>Rifle High</u>	<u>Coal Ridge</u>
Total Student Count	765.5	510.3
Less: Vocational Ct Est.	(40.2)	(16.0)
Less: FTE Students in CMC Dual Enrollment	(11.6)	(16)
HS Excl. Vocational	713.8	478.3

112 classes at CRHS and 81 for RHS  
based on 1st semester #s, 4 credit classes.  
7 classes is full-time student

## Building Allocation Detail

## Fiscal Year 2015-16 ALLOCATIONS

	Per Student Allocation	Flat Rate Allocation		Alloc. Before Fees	Plus: Activity & Other Fees	Plus: ELL/PreK/ SN/ Instruments	Total Allocation
		General	Transportation				
<b><u>Elementary:</u></b>							
Wamsley	\$ 41,659	\$ 2,800	\$ 1,000	\$ 45,459	\$ -	4,202	\$ 49,660
Highland	63,210	2,800	1,000	67,010	90	5,737	72,837
Graham Mesa Elementary	57,530	2,800	1,000	61,330	79	4,936	66,345
Cactus Valley	60,500	2,800	1,000	64,300	661	3,850	68,810
Elk Creek Elementary	35,914	4,300	1,000	41,214	31	3,909	45,154
Kathryn Senor	39,143	2,800	1,000	42,943	111	3,343	46,397
TOTAL ELEMENTARY	297,956	18,300	6,000	322,256	972	25,976	349,204
<b><u>Middle School:</u></b>							
Rifle Middle School	155,883	1,000	3,900	160,783	18,383	5,627	184,793
Riverside	128,261	1,000	3,900	133,161	13,984	4,394	151,538
TOTAL MIDDLE SCHOOL	284,144	2,000	7,800	293,944	32,367	10,020	336,331
<b><u>High School:</u></b>							
Rifle High School	239,839	1,000	29,500	270,339	30,760	5,189	306,288
Coal Ridge	159,882	1,000	29,500	190,382	32,168	2,815	225,365
TOTAL HIGH SCHOOL	399,721	2,000	59,000	460,721	62,928	8,004	531,653
TOTAL ALLOCATION	\$ 981,820	\$ 22,300	\$ 72,800	\$ 1,076,920	96,267	44,000	1,217,187
					Plus: Raising a Reader pK		4,800
					Total Allocation		1,221,987

2015-16 Original Budget			2015-16 Per Student Allocation		2014-15 Act. Student Ct. for Alloc.		
	Total Pupil Count	Funded Pupil Count		Per Student Allocation		Total Pupil Count	Funded Pupil Count
<b><u>Elementary: K - 4</u></b>			<b><u>Grades K - 4</u></b>	<b>162.29</b>	<b><u>Elementary: K - 4</u></b>		
Wamsley	293.5	256.7	<b><u>Grades 5 - 8</u></b>	<b>193.16</b>	Wamsley	295.0	260.7
Highland	441.0	389.5	<b><u>High School</u></b>	<b>313.31</b>	Highland	436.0	389.0
Graham Mesa	399.5	354.5			Graham Mesa	411.0	368.5
Cactus Valley	419.5	372.8			Cactus Valley	423.0	370.3
Elk Creek	258.0	221.3			Elk Creek	281.0	246.2
Kathryn Senor	283.5	241.2			Kathryn Senor	308.0	266.8
<b>TOTAL ELEMENTARY</b>	<b>2,095.0</b>	<b>1,836.0</b>			<b>ELEMENTARY</b>	<b>2,154.0</b>	<b>1,901.5</b>
<b><u>Middle School: 5-8</u></b>			<b><u>Textbook adoptions, including math journals, are budgeted at the district level. EXCLUDES GRANTS.</u></b>		<b><u>Middle School: 5-8</u></b>		
Rifle Middle School	807.0	807.0			Rifle Middle Schc	774.0	774.0
Riverside Middle	664.0	664.0			Riverside Middle	681.0	681.0
<b>TOTAL MIDDLE SCHOOL</b>	<b>1,471.0</b>	<b>1,471.0</b>			<b>MIDDLE</b>	<b>1,455.0</b>	<b>1,455.0</b>
<b><u>High School: 9-12</u></b>					<b><u>High School: 9-12</u></b>		
Rifle High School	765.5	765.5			Rifle High School	763.3	763.3
Coal Ridge	510.3	510.3			Coal Ridge	555.5	555.5
<b>TOTAL HIGH SCHOOL</b>	<b>1,275.8</b>	<b>1,275.8</b>			<b>HIGH SCHOOL</b>	<b>1,318.8</b>	<b>1,318.8</b>
<b>TOTAL PUPIL COUNT</b>	<b>4,841.8</b>	<b>4,582.8</b>			<b>TOT PUPIL CT</b>	<b>4,927.8</b>	<b>4,675.3</b>

**Garfield School District Re-2**  
**Building Allocations - Other**  
**REQUIRED TO BE USED IN PROGRAM**  
**Fiscal Year 2015-16 ALLOCATIONS**

	<i>FY15 ELL Students by School</i>	<i>Total Alloc., ELL</i>	<i>% Allocation</i>	<i>ELL Alloc. By School</i>	<i>Severe Needs/ Transition</i>	<i>PreK</i>	<i>Instruments</i>	<i>Total required set-asides</i>	<i>NOTE: Total Allocation</i>
<b><u>Elementary:</u></b>									
Wamsley	100		11.5%	\$ 2,202	\$ -	\$ 2,000	\$ -	\$ 4,202	\$ 49,660
Highland	147		16.9%	3,237	500	2,000	-	5,737	72,837
Graham Mesa	97		11.1%	2,136	800	2,000	-	4,936	66,345
Cactus Valley	84		9.6%	1,850	-	2,000	-	3,850	68,810
Elk Creek Elementary	64		7.3%	1,409	500	2,000	-	3,909	45,154
Kathryn Senor	61		7.0%	1,343	-	2,000	-	3,343	46,397
Raising a Reader					-	4,800	-	4,800	4,800
<b>TOTAL ELEMENTARY</b>	<b>553</b>		<b>63.4%</b>	<b>12,176</b>	<b>1,800</b>	<b>16,800</b>	<b>-</b>	<b>30,776</b>	<b>354,004</b>
<b><u>Middle School:</u></b>									
Rifle Middle School	142		16.3%	3,127	500	-	2,000	5,627	184,793
Riverside	86		9.9%	1,894	500	-	2,000	4,394	151,538
<b>TOTAL MIDDLE SCHOOL</b>	<b>228</b>		<b>26.1%</b>	<b>5,020</b>	<b>1,000</b>	<b>-</b>	<b>4,000</b>	<b>10,020</b>	<b>336,331</b>
<b><u>High School:</u></b>									
Rifle High School	54		6.2%	1,189	2,000	-	2,000	5,189	306,288
Coal Ridge	37		4.2%	815	-	-	2,000	2,815	225,365
<b>TOTAL HIGH SCHOOL</b>	<b>91</b>		<b>10.4%</b>	<b>2,004</b>	<b>2,000</b>	<b>-</b>	<b>4,000</b>	<b>8,004</b>	<b>531,653</b>
<b>TOTAL ALLOCATION</b>	<b>872</b>	<b>19,200</b>	<b>100.0%</b>	<b>\$ 19,200</b>	<b>\$ 4,800</b>	<b>\$ 16,800</b>	<b>\$ 8,000</b>	<b>\$ 48,800</b>	<b>\$ 1,221,987</b>
						<i>Raising a reader</i>		<b>\$ (4,800)</b>	
						<i>Total Excl. Raising</i>		<b>\$ 44,000</b>	

**Garfield School District Re-2**  
**Building Allocation Summary**  
**2015-16 Change in Building Allocations**

	<b>2014-15 Actual, Higher of Oct. Ct. or Budget</b>	<b>2015-16 Budget</b>	<b>2015-16 Budget vs. 2014-15 Actual</b>
<b>Elementary: K - 4</b>			
Wamsley	\$ 50,353	\$ 49,660	\$ (693)
Highland	72,713	72,837	124
Graham Mesa	68,251	66,345	(1,906)
Cactus Valley	67,797	68,810	1,014
Elk Creek Elementary	47,993	45,154	(2,839)
Kathryn Senior	50,830	46,397	(4,432)
Raising a Reader	4,800	4,800	-
<b>TOTAL ELEMENTARY</b>	<b>362,736</b>	<b>354,004</b>	<b>(8,732)</b>
<b>Middle School: 5-8</b>			
Rifle Middle School	179,586	184,793	5,206
Riverside Middle School	156,734	151,538	(5,196)
<b>TOTAL MIDDLE SCHOOL</b>	<b>336,321</b>	<b>336,331</b>	<b>10</b>
<b>High School: 9-12</b>			
Rifle High School	308,828	306,288	(2,540)
Coal Ridge	231,709	225,365	(6,344)
<b>TOTAL HIGH SCHOOL</b>	<b>540,537</b>	<b>531,653</b>	<b>(8,885)</b>
<b>TOTAL</b>	<b>\$ 1,239,594</b>	<b>\$ 1,221,987</b>	<b>\$ (17,607)</b>



**Garfield School District Re-2**  
**Total Staffing Allocations by School, Including Grants**  
**Presented in Full-Time Equivalents (FTEs)**  
**2015-16 Budget**  
**Dated 6/2/15**

**Certified Teachers:**

	Classroom Teachers	Specials Teachers	rti/ Reading	SFA Teacher	ELL Teacher	SPED Teacher	Severe Needs Teacher	Principal/ Asst. Princ.	Deans / Athl. Dir.	Academic Coach/IB	Building Tech Coord.	Counseling	Total	Students	Student/ Certified
<b>Highland</b>	20.0	2.3	0.5	1.0	1.0	1.0	1.0	1.0	-	1.0	0.3	1.00	30.02	370.80	12.4
<b>Graham Mesa</b>	18.0	2.0	-	1.1	1.0	1.0	2.0	1.0	-	1.0	0.3	1.00	28.40	330.70	11.6
<b>Wamsley</b>	13.5	2.3	-	1.0	1.0	1.0	-	1.0	-	1.0	0.3	1.00	22.02	258.40	11.7
<b>Cactus Valley</b>	20.0	2.2	-	1.0	1.0	1.0	-	1.0	-	1.0	0.2	1.00	28.42	370.30	13.0
<b>Kathryn Senior</b>	14.5	2.3	-	1.0	1.0	1.0	-	1.0	-	1.0	0.2	1.00	22.99	266.80	11.6
<b>Elk Creek</b>	12.0	2.3	-	1.0	-	1.0	1.0	1.0	-	1.0	0.2	1.00	20.49	246.20	12.0
<b>Rifle Middle</b>	34.2	7.0	-	-	2.0	3.0	1.0	3.0	1.13	2.0	0.3	1.03	54.63	747.00	13.7
<b>Riverside</b>	31.0	6.8	0.5	-	-	2.0	1.0	2.0	1.13	2.0	0.2	2.06	48.69	681.00	14.0
<b>Rifle High</b>	32.9	7.7	-	-	0.3	2.0	1.0	2.0	1.65	-	0.3	2.11	49.88	763.30	15.3
<b>Coal Ridge High</b>	21.6	5.5	0.5	-	0.6	2.0	-	2.0	1.00	1.0	0.2	2.11	36.51	555.50	15.2
<b>District-wide SN</b>	-	-	-	-	-	-	12.5	-	-	-	-	-	12.48	N/A	N/A
<b>Central Office</b>	3.1	-	-	-	-	-	-	-	-	-	4.3	-	7.38	N/A	N/A
<b>TOTALS</b>	220.8	40.2	1.5	6.1	7.9	15.0	19.5	15.0	4.9	11.0	6.8	13.3	361.9		

**Classified Employees:**

	General Ed. Paras	Preschool Paras	ELL Paras	Library Clerks	Building Secr.	Nurses/ Health Clerks	Directors	Maint.	Custodians/ Bus Drivers	Other Classified	Total Classified before 1-1 Special Ed. Paras	1 - 1 Special Education Paras	Severe Needs Paras	Total Classified Staff	Total, ALL Staff
<b>Highland</b>	5.5	1.7	0.8	1.0	2.0	1.0	-	-	-	-	11.89	2.6	5.3	19.81	49.83
<b>Graham Mesa</b>	2.8	1.7	1.0	1.0	2.0	1.0	-	-	-	-	9.39	2.3	6.8	18.45	46.85
<b>Wamsley</b>	2.8	2.7	1.0	1.0	2.0	1.0	-	-	-	-	10.39	0.8	-	11.20	33.22
<b>Cactus Valley</b>	3.3	1.7	0.9	1.0	2.0	1.0	-	-	-	-	9.85	1.1	-	10.90	39.32
<b>Kathryn Senior</b>	3.4	1.7	0.8	1.0	2.0	1.0	-	-	-	-	9.81	1.7	-	11.55	34.54
<b>Elk Creek</b>	5.2	1.7	1.0	1.0	2.0	1.0	-	-	-	-	11.84	3.8	3.8	19.40	39.89
<b>Rifle Middle</b>	2.3	-	1.0	1.0	3.9	1.0	-	-	-	-	9.17	2.8	6.0	18.00	72.63
<b>Riverside</b>	4.6	-	1.0	1.0	3.0	1.0	-	-	-	-	10.52	4.0	3.0	17.48	66.17
<b>Rifle High</b>	0.8	-	-	1.0	4.7	1.0	-	-	-	-	7.48	2.8	8.9	19.14	69.02
<b>Coal Ridge High</b>	0.2	-	-	1.0	3.9	1.0	-	-	-	-	6.07	2.0	-	8.07	44.58
<b>District-wide SN</b>	-	-	-	-	2.8	-	-	-	-	-	2.78	-	-	2.78	15.26
<b>Maintenance</b>	-	-	-	-	2.1	-	1.0	17.2	38.6	-	58.88	-	-	58.88	58.88
<b>Transportation</b>	-	-	-	-	1.0	-	1.0	-	38.6	4.5	45.10	0.4	-	45.54	45.54
<b>Central Office</b>	6.2	-	-	-	8.0	2.0	9.0	-	-	-	25.22	-	-	25.22	32.60
<b>Food Service</b>	-	-	-	-	1.2	-	1.0	0.8	-	25.4	28.40	-	-	28.40	28.40
<b>TOTALS</b>	36.9	11.1	7.4	10.0	42.3	12.0	12.0	18.0	77.2	29.9	256.8	24.3	33.7	314.8	676.73

**Garfield School District No. RE-2**  
**Personnel Resource Allocations**  
**For All Funds**  
**In Full Time Equivalents (FTE's)**  
**2011-12 Through 2015-16 Budget**  
**Dated 6/17/15**

	2011-12 Actual				2012-13 Actual			
	Classroom Teachers	Other Certified Positions	Classified (Instr. & Suppt.)	Total	Classroom Teachers	Other Certified Positions	Classified (Instr. & Suppt.)	Total
Highland Elementary	25.3	3.6	19.2	48.1	25.2	3.3	17.1	45.6
Graham Mesa Elementary	22.0	3.3	18.7	44.0	22.5	3.3	17.7	43.5
Wamsley Elementary	18.8	2.8	8.4	30.0	18.7	2.8	10.6	32.1
Cactus Valley Elementary	25.2	3.4	11.6	40.2	24.2	3.2	11.1	38.5
Kathryn Senor Elementary	21.3	3.3	10.1	34.7	21.3	2.7	10.1	34.1
Elk Creek Elementary	19.3	3.4	15.8	38.5	19.8	3.2	15.2	38.2
Rifle Middle School	44.5	6.2	14.9	65.6	44.9	7.0	14.9	66.8
Riverside Middle School	42.0	6.9	15.0	63.9	42.0	6.7	17.6	66.3
Rifle High School	39.3	6.6	15.9	61.8	40.3	7.5	17.7	65.5
Coal Ridge High School	28.9	5.8	10.3	45.0	29.1	5.6	8.9	43.6
Central Office/Other	1.0	3.0	22.2	26.2	2.0	4.9	20.9	27.8
District-Wide Special Education	-	-	-	-	11.3	-	2.8	14.1
Maintenance	-	-	59.5	59.5	-	-	58.6	58.6
Transportation	-	-	46.4	46.4	-	-	45.3	45.3
Food Service	-	-	30.1	30.1	-	-	29.3	29.3
Total	287.6	48.2	298.0	633.8	301.3	50.2	297.8	649.3

NOTE: District-wide special education was staffed by the BOCES until 2012-13, and Severe Needs was staffed by the BOCES until 2011-12. The Severe Needs staff includes 6 teachers and 27.1 paraprofessionals. The District-wide special education staff includes 11.3 teachers and 2.8 classified staff.

**Garfield School District No. RE-  
Personnel Resource Allocation  
For All Funds  
In Full Time Equivalents (FTE's)  
2011-12 Through 2015-16 Budg  
Dated 6/17/15**

	2013-14 Actual				2014-15			
	Classroom Teachers	Other Certified Positions	Classified (Instr. & Suppt.)	Total	Classroom Teachers	Other Certified Positions	Classified (Instr. & Suppt.)	Total
Highland Elementary	25.2	3.3	17.1	45.6	26.2	3.3	18.0	47.5
Graham Mesa Elementary	23.5	3.3	19.6	46.4	24.8	3.3	19.2	47.3
Wamsley Elementary	20.7	2.8	9.8	33.3	20.3	3.2	10.2	33.7
Cactus Valley Elementary	23.2	3.2	11.3	37.7	24.2	3.2	11.7	39.1
Kathryn Senor Elementary	21.3	2.7	10.5	34.5	20.8	3.2	10.6	34.6
Elk Creek Elementary	19.3	3.2	17.6	40.1	19.3	3.2	15.0	37.5
Rifle Middle School	45.4	6.4	16.6	68.4	44.0	7.5	18.7	70.2
Riverside Middle School	42.5	6.7	15.8	65.0	41.5	7.7	16.5	65.7
Rifle High School	41.0	7.2	17.8	66.0	43.5	6.3	20.1	69.9
Coal Ridge High School	29.4	5.6	9.1	44.1	30.5	6.6	9.1	46.2
Central Office/Other	4.1	3.0	24.4	31.5	3.1	2.6	24.4	30.1
District-Wide Special Education	11.2	-	2.8	14.0	11.4	-	2.8	14.2
Maintenance	-	-	58.6	58.6	-	-	58.6	58.6
Transportation	-	-	46.8	46.8	-	-	47.2	47.2
Food Service	-	-	28.2	28.2	-	-	28.2	28.2
Total	306.8	47.3	305.9	660.0	309.6	50.1	310.2	670.0

**Garfield School District No. RE-  
Personnel Resource Allocation  
For All Funds  
In Full Time Equivalents (FTE's)  
2011-12 Through 2015-16 Budg  
Dated 6/17/15**

	<i>2015-16 Budget</i>			
	<i>Classroom Teachers</i>	<i>Other Certified Positions</i>	<i>Classified (Instr. &amp; Suppt.)</i>	<i>Total</i>
Highland Elementary	26.8	3.2	19.8	49.8
Graham Mesa Elementary	25.1	3.3	18.5	46.9
Wamsley Elementary	18.8	3.2	11.2	33.2
Cactus Valley Elementary	25.2	3.2	10.9	39.3
Kathryn Senior Elementary	19.8	3.2	11.5	34.5
Elk Creek Elementary	17.3	3.2	19.4	39.9
Rifle Middle School	47.2	7.4	18.0	72.6
Riverside Middle School	41.3	7.4	17.5	66.2
Rifle High School	43.9	6.1	19.0	69.0
Coal Ridge High School	30.2	6.3	8.1	44.6
Central Office/Other	7.4	-	25.2	32.6
District-Wide Special Education	12.5	-	2.8	15.3
Maintenance	-	-	58.9	58.9
Transportation	-	-	45.5	45.5
Food Service	-	-	28.4	28.4
Total	315.5	46.5	314.7	676.7

**Garfield School District No. Re-2**  
**Performance Measures**  
**For the 2015-16 Budget**

	2012-13			2013-14			2014-15		
	<i>Free and Reduced Count</i>	<i>Total Student Count</i>	<i>% Free/ Reduced</i>	<i>Free and Reduced Count</i>	<i>Total Student Count</i>	<i>% Free/ Reduced</i>	<i>Free and Reduced Count</i>	<i>Total Student Count</i>	<i>% Free/ Reduced</i>
Highland Elementary	257	394	65.2%	267	414	64.5%	281	436	64.4%
Graham Mesa Elementary	186	364	51.1%	203	376	54.0%	223	411	54.3%
Wamsley Elementary	171	289	59.2%	210	285	73.7%	219	295	74.2%
Cactus Valley Elementary	172	396	43.4%	215	413	52.1%	189	402	47.0%
Kathryn Senor Elementary	144	335	43.0%	138	320	43.1%	130	296	43.9%
Elk Creek Elementary	123	277	44.4%	157	284	55.3%	142	259	54.8%
Rifle Middle School	402	765	52.5%	482	774	62.3%	472	774	61.0%
Riverside Middle School	315	715	44.1%	316	682	46.3%	310	647	47.9%
Rifle High School	251	682	36.8%	351	722	48.6%	365	761	48.0%
Coal Ridge High School	173	513	33.7%	227	548	41.4%	224	547	41.0%
Other Out-of-District	10	90	11.1%	16	54	29.6%	23	88	26.1%
Total	2,204	4,820	45.7%	2,582	4,872	53.0%	2,578	4,916	52.4%

Drop-out Rates, Garfield Re-2:

	Rate	# Students
2010-11	5.20%	136
2011-12	3.50%	82
2012-13	1.10%	25
2013-14	1.30%	30

**NOTE: State standardized test scores are not yet available on the new CMAS (Colorado Measure of Academic Success) because the first scores will be available this fall. The State of Colorado has been in the process of transitioning to new standards for three years.**

***Garfield School District No. Re-2  
Summary of Board Performance Goals and Measures  
Dated 6/18/2015***

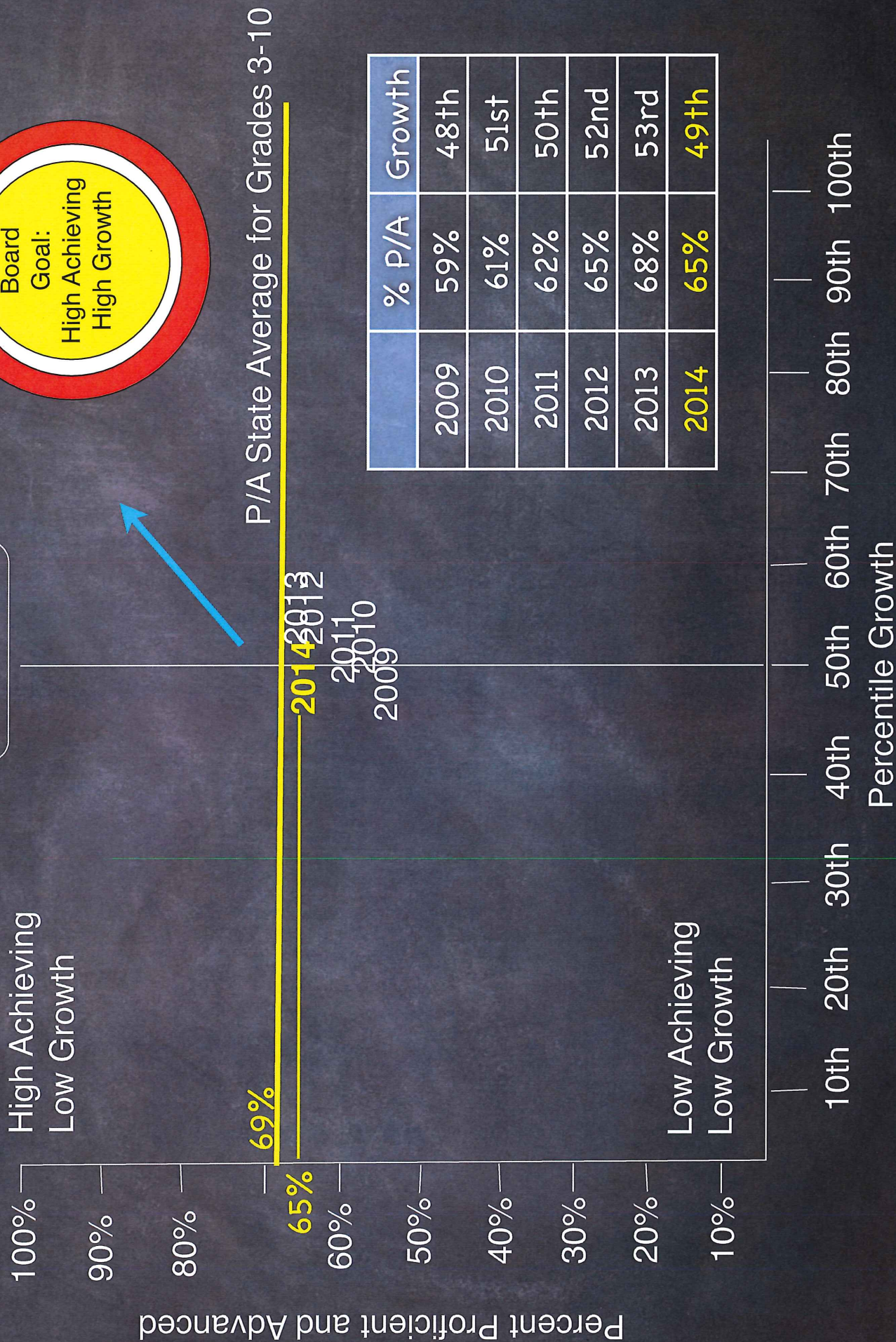
***Board Goals:***

1. Garfield Re-2 will achieve high growth and high achievement as measured by the Colorado Growth Model.
2. Garfield RE-2 will have 60% of high schoolers participating in groups, athletics, clubs, and the arts.
3. Garfield RE-2 will have a 90% staff retention rate.
4. Garfield RE-2 will achieve 82% nearly and actively engaged employees by 2016-17 as measured by the employee survey.

***The next six pages depict the historical data for these measures in graphical form.***



Reading







Writing

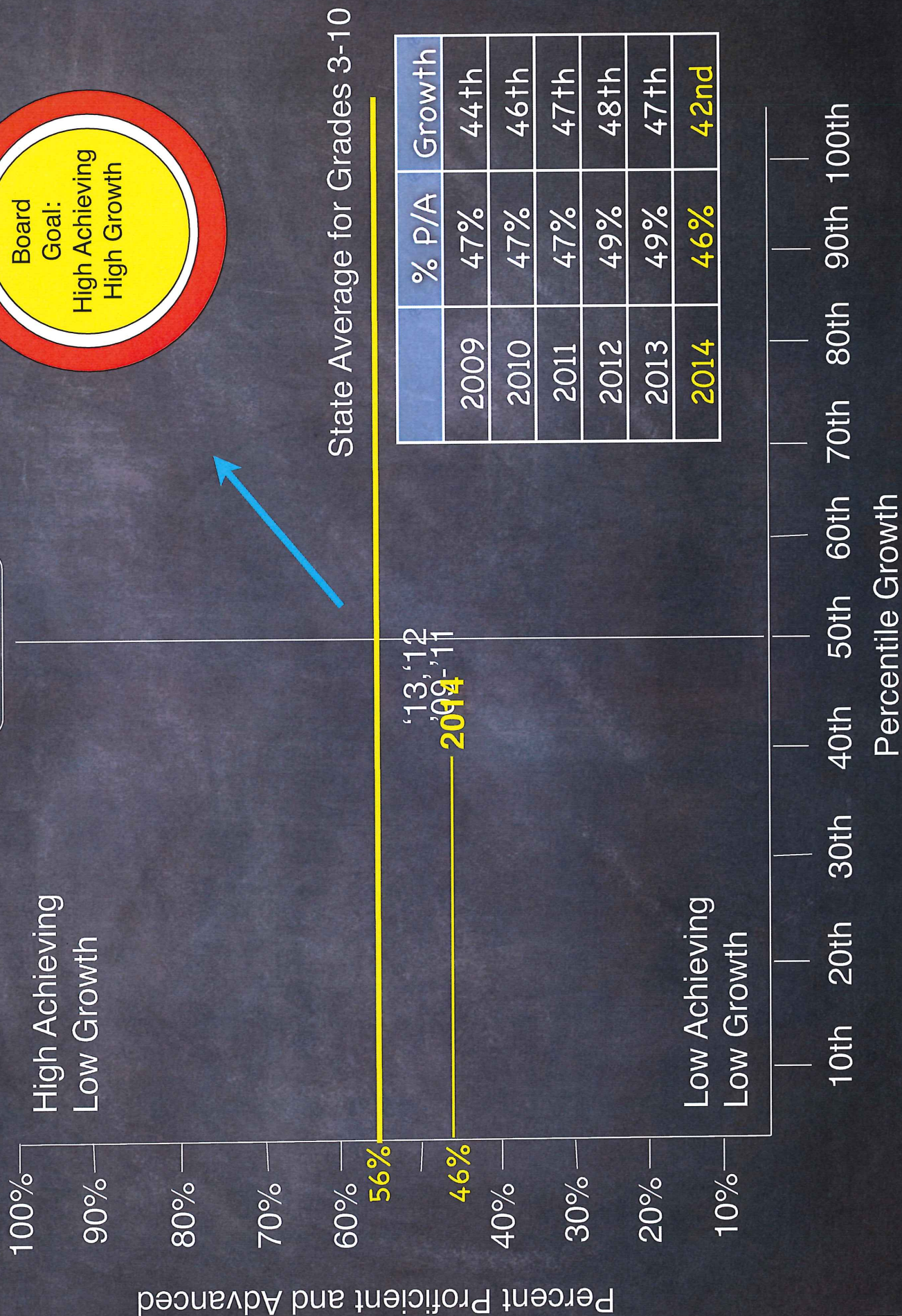


10t 20th 30th 40th 50th 60th 70th 80th 90th 100th

Percentile Growth



# Math



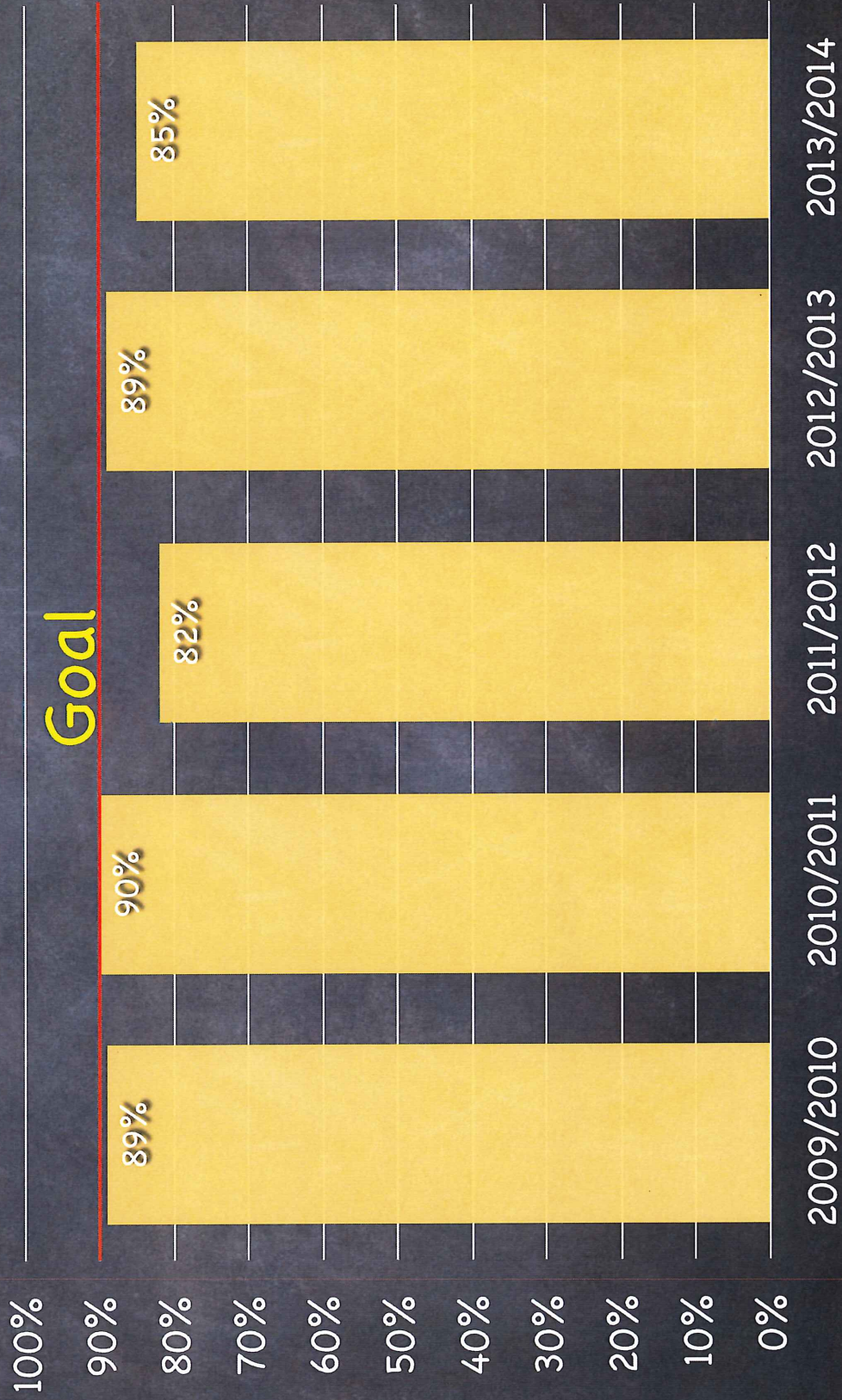


Garfield Re-2 will have 60% of high schoolers participating in groups, athletics, clubs, and the arts in the 2013-2014 school year.





Garfield Re-2 will have a 90% retention rate.





Garfield Re-2 will achieve 82% nearly and actively engaged staff as measured by the employee satisfaction survey.



## ***Garfield School District No. Re-2***

### ***Glossary of Terms***

This Glossary of Terms is available to improve understanding of common terms found throughout this document.

**Abatement:** A cancellation of all or a part of a tax levy imposed by a government.

**Accrual Basis:** This is a basis of accounting that records revenue and expenses when earned or incurred, regardless of when the cash is received or the payment is made.

**Actual/Market Value of Property:** The value of property as determined by the Garfield County Assessor.

**Amendment 23:** Amendment 23 was a constitutional change passed by Colorado voters in 2000. Amendment 23 requires K-12 education spending to increase at inflation plus 1% from 2001-2011, and then by inflation starting in 2012. The intent of the amendment was to get schools back to inflation-adjusted funding as of 1989, and to reverse a decade of budget cuts during the 1990s.

**Appropriation:** Funds authorized by the Board of Education for the purchase of goods or services. An appropriation for the District lapses at the end of the fiscal year.

**Assessed Valuation:** A percentage set by state law for each type of property, residential, commercial, etc. multiplied by the actual value of the property set by Garfield County Assessors.

**Balanced Scorecard:** A strategy-based framework for budgeting. The Balanced Scorecard starts with an organization setting the mission, vision, and goals. A strategy map is then created with Performance Measures to create a plan to achieve goals, with accountability.

**Benefits:** Expenses paid for employees, including PERA, Health, Dental, Medicare, and unemployment.

**Board of Education:** An elected body of 5 individuals, created according to state law, which represent different geographical areas within the District's boundaries.

**BOCES:** Abbreviation for Board of Cooperative Education Services. This is the type of entity that small to mid-sized school districts use for certain low incident special education services. Thirteen school districts participate in the Mountain BOCES, which is the BOCES that includes Re-2.

**Bonded Debt:** An obligation of the District that resulted from issuing General Obligation Bonds, either for construction projects or other General Obligation Bond Refundings.

**Capital Outlay:** An outlay for equipment or other assets with a life of more than one year. The District capitalizes, depreciates, and maintains financial records for those assets with an initial cost of over \$5,000 per asset.

**Collaborative Solutions:** Re-2's negotiation group that includes administrators, teachers, and classified staff who make recommendations for salary, benefit, and working conditions to the Superintendent and the Board of Education.

**Colorado Measure of Academic Success (CMAS):** The new state assessment for students that is currently in the process of being implemented. The first results of CMAS testing will be available in the fall of 2015.

**Component Unit:** A legally separate organization for which the elected officials of the primary government are financially accountable. (SOURCE: GASB Definition)

**Fund:** A self-balancing set of accounts that include assets, liabilities, fund equity, revenues, and expenditures.

**GAAP:** Abbreviation for Generally Accepted Accounting Principles. These are a conglomerate of the uniform minimum requirements for financial reporting and accounting, and define accepted accounting practice.

**Government Accounting Standards Board (GASB):** An organization funded by the Financial Accounting Foundation, whose purpose is to update accounting standards for state and local governments for Generally Accepted Accounting Principles (GAAP). These standards have the purpose of improving the readability of state and local government financial statements to users.

**Measurement Basis:** Defines the nature of accounting methodology used, whether it is cash basis, accrual basis, or modified accrual basis.

**Mills:** The measurement of property tax due that reflects 1/1000<sup>th</sup> of a dollar. The mill X assessed valuation = Property tax owed from taxpayers. The school district sets its mill each year in December.

**Modified Accrual Basis:** A measurement basis of accounting used by government agencies that combines accrual-basis accounting with cash-basis accounting. Modified accrual accounting recognizes revenues when they become available and measurable and, mostly recognizes expenditures when liabilities are incurred.

**PARCC:** The Partnership for Assessment of Readiness for College and Careers (PARCC) is a group of states working together to develop a set of assessments that measure whether students are on track to be successful in college and their careers. These computer-based K–12 assessments give stakeholders information to track student learning and for expected success after high school. Although the PARCC

assessments will be ready for states to administer during the 2014-15 school year, much of the assessment data won't be available until the 2015-16 school year, which creates an implementation wait time. PARCC assessments are based upon the new Common Core standards. The previous assessment used was CSAP (Colorado Student Assessment Program) and then TCAP (Transitional Colorado Assessment Program).

**Negative Factor:** A factor that the state legislature added in to the state education funding formula that significantly reduces the amount of funding for K-12 public schools.

**PERA:** Abbreviation for Public Employee Retirement Association of Colorado. This is the public pension fund for most state and school employees of Colorado. The District pays a percentage of salaries to PERA.

**Performance Measures:** Part of the Balanced Scorecard framework that identifies measurements to assure that strategies are being implemented successfully.

**Public School Finance Act of 1994:** A formula passed in 1994 and currently used to determine state and local funding amounts for the state's 178 school districts and the Charter School Institute. Total Program is a term used to describe the total amount of money each school district receives under the School Finance Act.

**Purchased Services:** Payment for services provided by businesses or individuals that are not employees of the District, including restaurants, consultants, and travel.

**Recurring:** Refers to a revenue, expense, or deficit that is expected to continue year after year.

**Restricted Fund Balance:** A fund balance that is required by state law, board policy, or board action to be used for a specific purpose.

**SB191:** Colorado Senate Bill 191 passed by the Colorado Legislature. This bill has created a specific framework for evaluations of teachers in Colorado.

**Strategy Map:** A part of the Balanced Scorecard framework that identifies the things that the District needs to do well in order to succeed.

**Unassigned Fund Balance:** A fund balance that is not assigned for any purpose, and therefore could be appropriated for use that meets the requirements of the fund.



## FY2015-16 SUMMARY BUDGET

GARFIELD SCHOOL DISTRICT NO. RE-2	DISTRICT CODE 1195	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Budget, and the date of Board Resolution.	Adopted 6/23/15	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget
Budgeted Pupil Count	4,661.0									
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	11,865,630.00	578,438.00	0.00	412,793.00	11,997,710.00	0.00	218,230.00	45,967.00	25,118,768.00
REVENUES										
Local Sources	1000 - 1999	11,862,227.00	269,802.00	249,549.00	721,481.00	8,908,456.00	0.00	0.00	114,555.00	22,126,070.00
Intermediate Sources	2000 - 2999	401,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	401,000.00
State Sources	3000 - 3999	28,224,472.00	26,826.00	0.00	0.00	0.00	0.00	0.00	0.00	28,251,298.00
Federal Sources	4000 - 4999	816,902.00	895,280.00	1,125,507.00	0.00	0.00	0.00	0.00	0.00	2,837,689.00
TOTAL REVENUES		41,304,601.00	1,191,908.00	1,375,056.00	721,481.00	8,908,456.00	0.00	0.00	114,555.00	53,616,057.00
TOTAL BEGINNING FUND BALANCE & REVENUES		53,170,231.00	1,770,346.00	1,375,056.00	1,134,274.00	20,906,166.00	0.00	218,230.00	160,522.00	78,734,825.00
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300	(1,112,293.00)	0.00	0.00	0.00	0.00	0.00	1,112,293.00	0.00	0.00
Other Sources	5100,5400, 5500,5900, 5990, 5991	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		52,057,938.00	1,770,346.00	1,375,056.00	1,134,274.00	20,906,166.00	0.00	1,330,523.00	160,522.00	78,734,825.00
EXPENDITURES										
Instruction - Program 0010 to 2099										
Salaries	0100	15,372,967.00	0.00	179,688.00	8,000.00	0.00	0.00	0.00	0.00	15,560,655.00
Employee Benefits	0200	5,444,855.00	0.00	63,898.00	1,500.00	0.00	0.00	0.00	0.00	5,510,253.00
Purchased Services	0500	1,495,612.00	0.00	201,280.00	341,423.00	0.00	0.00	0.00	0.00	2,038,315.00
Supplies and Materials	0600	709,893.00	0.00	96,917.00	273,633.00	0.00	0.00	0.00	0.00	1,080,443.00
Property	0700	55,255.00	0.00	26,990.00	21,950.00	0.00	0.00	0.00	0.00	104,195.00
Other	0800, 0900	125,202.00	0.00	26,000.00	49,380.00	0.00	0.00	0.00	0.00	200,582.00
Total Instruction		23,203,784.00	0.00	594,773.00	695,886.00	0.00	0.00	0.00	0.00	24,494,443.00
Supporting Services										



## FY2015-16 SUMMARY BUDGET

GARFIELD SCHOOL DISTRICT NO. RE-2	DISTRICT CODE 1195	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Budget, and the date of Board Resolution.	Adopted 6/23/15	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget
<b>Students - Program 2100</b>										
Salaries	0100	1,273,359.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,273,359.00
Employee Benefits	0200	471,120.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	471,120.00
	0300,0400,									
Purchased Services	0500	388,700.00	0.00	0.00	50,000.00	0.00	0.00	0.00	0.00	438,700.00
Supplies and Materials	0600	46,403.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	46,403.00
Property	0700	13,942.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,942.00
Other	0800, 0900	2,983.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,983.00
<b>Total Students</b>		<b>2,196,507.00</b>	<b>0.00</b>	<b>0.00</b>	<b>50,000.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,246,507.00</b>
<b>Instructional Staff - Program 2200</b>										
Salaries	0100	1,634,450.00	0.00	446,414.00	0.00	0.00	0.00	0.00	0.00	2,080,864.00
Employee Benefits	0200	541,576.00	0.00	128,354.00	0.00	0.00	0.00	0.00	0.00	669,930.00
	0300,0400,									
Purchased Services	0500	278,315.00	0.00	205,515.00	0.00	0.00	0.00	0.00	0.00	483,830.00
Supplies and Materials	0600	170,158.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	170,158.62
Property	0700	9,925.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,925.00
Other	0800, 0900	24,450.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	24,450.00
<b>Total Instructional Staff</b>		<b>2,658,874.62</b>	<b>0.00</b>	<b>780,283.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>3,439,157.62</b>
<b>General Administration - Program 2300</b>										
Salaries	0100	321,426.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	321,426.00
Employee Benefits	0200	100,628.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100,628.00
	0300,0400,									
Purchased Services	0500	171,610.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	171,610.00
Supplies and Materials	0600	7,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
Property	0700	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Other	0800, 0900	25,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,400.00
<b>Total School Administration</b>		<b>628,264.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>628,264.00</b>
<b>School Administration - Program 2400</b>										
Salaries	0100	2,093,476.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,093,476.00
Employee Benefits	0200	716,130.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	716,130.00
	0300,0400,									
Purchased Services	0500	25,625.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,625.00
Supplies and Materials	0600	17,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17,800.00
Property	0700	500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Other	0800, 0900	20,690.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,690.00
<b>Total School Administration</b>		<b>2,874,221.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>2,874,221.00</b>
<b>Business Services - Program 2500</b>										
Salaries	0100	321,832.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	321,832.00
Employee Benefits	0200	109,584.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	109,584.00
	0300,0400,									
Purchased Services	0500	52,095.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,095.38
Supplies and Materials	0600	22,960.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,960.00

# FY2015-16 SUMMARY BUDGET

GARFIELD SCHOOL DISTRICT NO. RE-2	DISTRICT CODE 1195	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Budget, and the date of Board Resolution.	Adopted 6/23/15	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget
Property	0700	5,750.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,750.00
Other	0800, 0900	(45,980.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(45,980.00)
<b>Total Business Services</b>		466,241.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	466,241.38
<b>Operations and Maintenance - Program 2600</b>										
Salaries	0100	2,201,505.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,201,505.00
Employee Benefits	0200	825,929.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	825,929.00
	0300,0400,									
Purchased Services	0500	608,800.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	608,800.00
Supplies and Materials	0600	1,453,340.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,453,340.00
Property	0700	76,829.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	76,829.00
Other	0800, 0900	52,600.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,600.00
<b>Total Operations and Maintenance</b>		5,219,003.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,219,003.00
<b>Student Transportation - Program 2700</b>										
Salaries	0100	917,540.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	917,540.00
Employee Benefits	0200	276,285.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	276,285.00
	0300,0400,									
Purchased Services	0500	165,059.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	165,059.00
Supplies and Materials	0600	404,500.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	404,500.00
Property	0700	16,800.00	0.00	0.00	0.00	0.00	0.00	188,000.00	0.00	204,800.00
Other	0800, 0900	(197,265.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(197,265.00)
<b>Total Student Transportation</b>		1,582,919.00	0.00	0.00	0.00	0.00	0.00	188,000.00	0.00	1,770,919.00
<b>Central Support - Program 2800</b>										
Salaries	0100	564,947.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	564,947.00
Employee Benefits	0200	179,948.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	179,948.00
	0300,0400									
Purchased Services	0500	1,066,229.00	0.00	0.00	2,000.00	0.00	0.00	0.00	0.00	1,068,229.00
Supplies and Materials	0600	270,441.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	270,441.00
Property	0700	82,500.00	0.00	0.00	0.00	0.00	0.00	368,850.00	0.00	451,350.00
Other	0800, 0900	82,040.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	82,040.00
<b>Total Central Support</b>		2,246,105.00	0.00	0.00	2,000.00	0.00	0.00	368,850.00	0.00	2,616,955.00
<b>Other Support - Program 2900</b>										
Salaries	0100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0300,0400									
Purchased Services	0500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,055.00	113,055.00
<b>Total Other Support</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	113,055.00	113,055.00
<b>Food Service Operations - Program 3100</b>										
Salaries	0100	0.00	590,189.00	0.00	0.00	0.00	0.00	0.00	0.00	590,189.00

## FY2015-16 SUMMARY BUDGET

GARFIELD SCHOOL DISTRICT NO. RE-2	DISTRICT CODE 1195	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Budget, and the date of Board Resolution.	Adopted 6/23/15	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget
Employee Benefits	0200	0.00	207,193.00	0.00	0.00	0.00	0.00	0.00	0.00	207,193.00
	0300,0400									
Purchased Services	,0500	0.00	2,267.00	0.00	0.00	0.00	0.00	0.00	0.00	2,267.00
Supplies and Materials	0600	0.00	585,841.00	0.00	0.00	0.00	0.00	0.00	0.00	585,841.00
Property	0700	0.00	1,250.00	0.00	0.00	0.00	0.00	0.00	0.00	1,250.00
Other	0800, 0900	0.00	1,484.00	0.00	0.00	0.00	0.00	0.00	0.00	1,484.00
<b>Total Other Support</b>		0.00	1,388,224.00	0.00	0.00	0.00	0.00	0.00	0.00	1,388,224.00
Enterprise Operatings - Program 3200										
Salaries	0100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0300,0400									
Purchased Services	,0500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Enterprise Operations</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Community Services - Program 3300										
Salaries	0100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0300,0400									
Purchased Services	,0500	27,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27,000.00
Supplies and Materials	0600	0.00	350.00	0.00	0.00	0.00	0.00	0.00	0.00	350.00
Property	0700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	(5,000.00)	0.00	0.00	0.00	0.00	0.00	0.00	(5,000.00)
<b>Total Community Services</b>		27,000.00	(4,650.00)	0.00	0.00	0.00	0.00	0.00	0.00	22,350.00
Education for Adults - Program 3400										
Salaries	0100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0300,0400									
Purchased Services	,0500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Education for Adults Services</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Supporting Services</b>		17,899,135.00	1,383,574.00	780,283.00	52,000.00	0.00	0.00	556,850.00	113,055.00	20,784,897.00
Property - Program 4000										
Salaries	0100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0300,0400									
Purchased Services	,0500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

# FY2015-16 SUMMARY BUDGET

GARFIELD SCHOOL DISTRICT NO. RE-2	DISTRICT CODE 1195	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	41 Building Fund	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Budget, and the date of Board Resolution.	Adopted 6/23/15	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget	FY2015-2016 Budget
Property	0700	0.00	0.00	0.00	0.00	0.00	0.00	503,500.00	0.00	503,500.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Property</b>		0.00	0.00	0.00	0.00	0.00	0.00	503,500.00	0.00	503,500.00
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure										
Salaries	0100	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employee Benefits	0200	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	0300,0400									
Purchased Services	,0500	N/A	N/A	N/A	N/A	30,000.00	N/A	N/A	N/A	N/A
Supplies and Materials	0600	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Property	0700	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Other	0800, 0900	0.00	0.00	0.00	0.00	8,878,456.00	0.00	51,943.00	0.00	8,930,399.00
<b>Total Other Uses</b>		0.00	0.00	0.00	0.00	8,908,456.00	0.00	51,943.00	0.00	8,960,399.00
<b>TOTAL EXPENDITURES</b>		41,102,919.00	1,383,574.00	1,375,056.00	747,886.00	8,908,456.00	0.00	1,112,293.00	113,055.00	54,743,239.00
RESERVES										
Other Reserved Fund Balance - Program 9900	0840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Restricted Reserves: 932X	0840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserved Fund Balance - Program 9100	0840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
District Emergency Reserve - Program 9315	0840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve for TABOR 3% - Program 9321	0840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Res. for TABOR - Multi-Year Obligations Program 9322	0840	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL RESERVES</b>		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; RESERVES</b>		41,102,919.00	1,383,574.00	1,375,056.00	747,886.00	8,908,456.00	0.00	1,112,293.00	113,055.00	54,743,239.00
NON-APPROPRIATED RESERVE - Program 9200		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL AVAILABLE BEGINNING FUND BALANCE &amp; REVENUES LESS TOTAL EXPENDITURES &amp; RESERVES LESS NON- APPROPRIATED RESERVES (Should Equal Zero (0))</b>		10,955,019.00	386,772.00	0.00	386,388.00	11,997,710.00	0.00	218,230.00	47,467.00	23,991,586.00