

Silsbee Independent School District
Debt Transparency Information
August 31, 2019

General Obligation Bond Overview:

<u>Bond Title</u>	<u>Ad Valorem Tax Secured</u>	<u>Original Par Amount</u>	<u>As Of Date</u>	<u>Principal Outstanding</u>	<u>Interest To Maturity</u>	<u>Total Principal & Interest to Maturity</u>	<u>Final Maturity Date</u>
U/L Tax Sch Bldg Bds Ser 2013	Yes	9,480,000	08/31/2019	7,500,000	2,332,225	9,832,225	08/15/2033
U/L Tax Sch Bldg Bds Ser 2014A	Yes	9,690,000	08/31/2019	8,345,000	3,421,900	11,766,900	08/15/2039
U/L Tax QSCBs Taxable Ser 2014Q (Direct Pay to Issuer)	Yes	6,180,000	08/31/2019	6,180,000	3,893,400	10,073,400	08/15/2033
U/L Tax Sch Bldg Bds Ser 2015	Yes	3,950,000	08/31/2019	3,950,000	1,826,850	5,776,850	08/15/2039
Mtc Tax Notes Ser 2015	Yes	2,010,000	08/31/2019	1,545,000	297,438	1,842,438	02/15/2030
U/L Tax Ref Bds Ser 2016	Yes	6,645,000	08/31/2019	4,650,000	319,950	4,969,950	08/15/2023
				<u>\$ 32,395,000</u>	<u>\$ 12,110,083</u>	<u>\$ 44,505,083</u>	

General Obligation Bond Ratings:

<u>Bond Title</u>	<u>Moody's Rating</u>	<u>S&P Rating</u>	<u>Fitch Rating</u>	<u>Kroll Rating</u>
U/L Tax Ref Bds Ser 2008	A1	NR	NR	NR
U/L Tax Sch Bldg Bds Ser 2013	A1	NR	NR	NR
U/L Tax Sch Bldg Bds Ser 2014A	A1	NR	NR	NR
U/L Tax QSCBs Taxable Ser 2014Q (Direct Pay to Issuer)	A1	NR	NR	NR
U/L Tax Sch Bldg Bds Ser 2015	A1	NR	NR	NR
Mtc Tax Notes Ser 2015	A1	NR	NR	NR
U/L Tax Ref Bds Ser 2016	A1	NR	NR	NR

Stated Purpose:

U/L Tax Ref Bds Ser 2008	Refunding for savings
U/L Tax Sch Bldg Bds Ser 2013	School Building
U/L Tax Sch Bldg Bds Ser 2014A	School Building
U/L Tax QSCBs Taxable Ser 2014Q (Direct Pay to Issuer)	School Building
U/L Tax Sch Bldg Bds Ser 2015	School Building
Mtc Tax Notes Ser 2015	Equipment
U/L Tax Ref Bds Ser 2016	Refunding for savings

Proceeds:

	<u>Received</u>	<u>Spent</u>	<u>Unspent</u>
U/L Tax Ref Bds Ser 2008	\$ 9,545,833	\$ 9,545,833	\$ -
U/L Tax Sch Bldg Bds Ser 2013	9,825,000	9,825,000	-
U/L Tax Sch Bldg Bds Ser 2014A	9,775,000	9,775,000	-
U/L Tax QSCBs Taxable Ser 2014Q (Direct Pay to Issuer)	6,174,000	6,174,000	-
U/L Tax Sch Bldg Bds Ser 2015	4,120,000	4,120,000	-
Mtc Tax Notes Ser 2015	2,000,000	2,000,000	-
U/L Tax Ref Bds Ser 2016	6,956,320	6,956,320	-

Debt Summary:

	<u>Amount</u>	<u>Principal Outstanding</u>	<u>Principal & Interest Outstanding</u>
Total of all authorized debt:	\$ 47,234,138	\$ 34,550,000	\$ 47,888,340
Total of all authorized unissued debt:	-	-	-
Total of all outstanding debt obligations:		\$ 32,395,000	\$ 44,505,083
Total authorized debt secured by Ad Valorem Taxation:	\$ 47,234,138		
Total outstanding Ad Valorem debt obligations:		\$ 32,395,000	\$ 44,505,083
Total authorized Ad Valorem debt per capita:	\$ 2,655		
Total principal of outstanding Ad Valorem debt obligations per capita:		\$ 1,821	
Combined principal & interest of all outstanding Ad Valorem debt obligations per capita:			\$ 2,502

2019 Population ^(a):

<u>Population</u>
17,789

^(a) Source: The Texas Municipal Advisory Council of Texas