

Middletown City School District

Budget Proposal 2022-2023

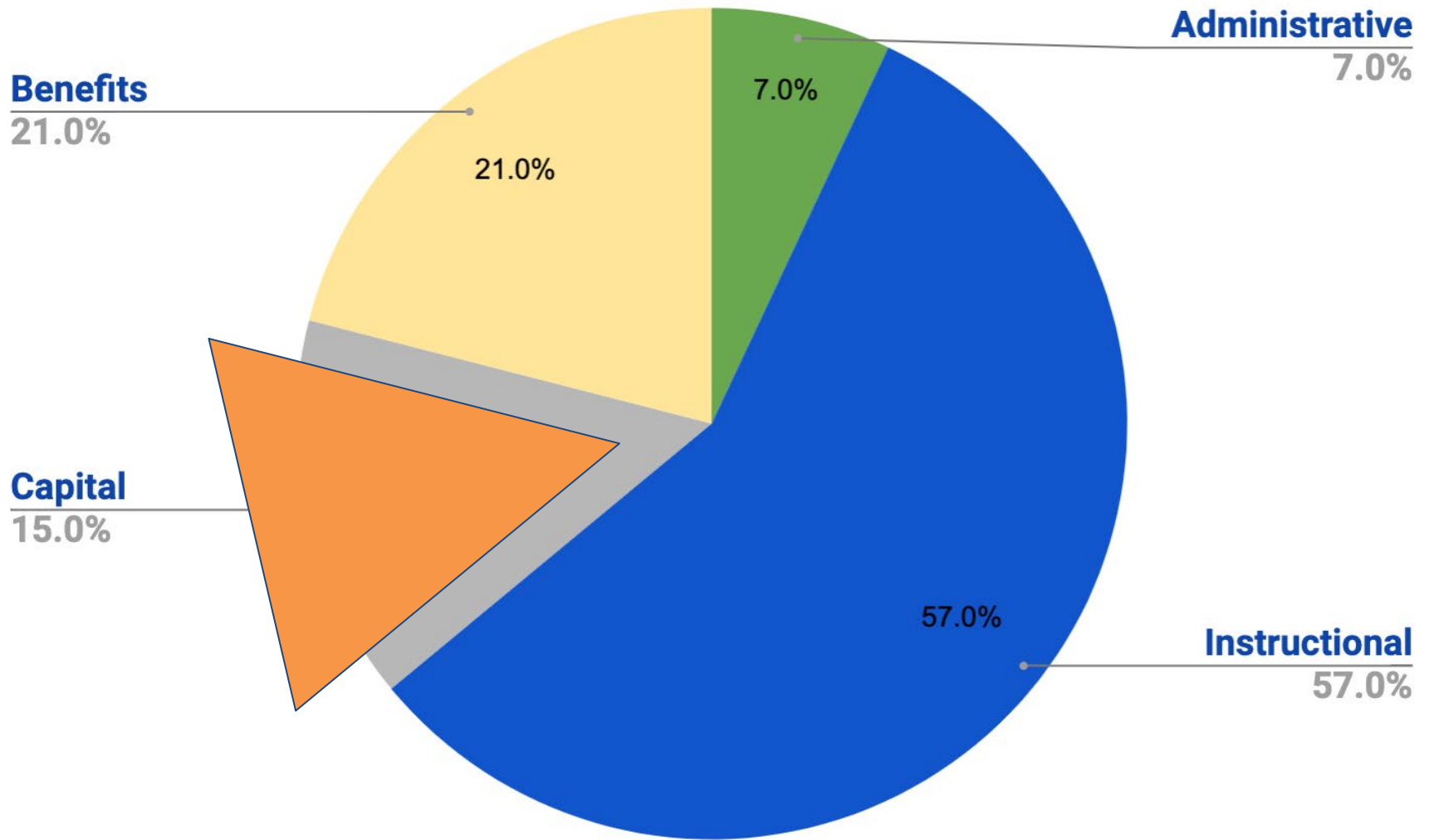
Administrative – February 3, 2022

Capital & Benefits – February 17, 2022

Program – March 3, 2022

Revenue Discussion - March 17, 2022

Estimated Percent of Total Budget



Assumptions for Budgeting

Consumer Price Index (CPI) <i>for most items</i>	3.0%(average)
Health Insurance Premiums	6.0%increase
Tax Cap Maximum	2%(estimated)
Teacher Retirement System (TRS)	10.29%(estimated)
Employee Retirement System (ERS)	16.2%(estimated)

Assumptions for Budgeting

BOCES Services	5% (estimated)
Foundation Aid Takes school district wealth and student need into account to create an equitable distribution of state funding to schools to support all school programs, salaries, unfunded mandates, building projects, etc.	21.6% increase
Contractual Salaries Salaries for all employees of the school district	\$5M increase (estimated)

Operations/Maintenance

Buildings + Grounds

- Salaries
- Equipment
- Supplies
- Utilities

School Resource Officers

City of Middletown (5*) + Town of Wallkill (3)

* includes additional budget request for (+1) SRO at MHS for 2022 school year

COVID-19

Pandemic Spending

Budget reduction \$1,347,400

Forecasting we will scale back significantly on additional cleaners and personal protective equipment and supplies.

Debt Service

When you pay back borrowed money with principal and interest, this is known as “debt service”

The three debt service funding streams we utilize:

- **BANS (Bond Anticipation Note)**
- **Bonds**
- **EPC (Energy Performance Contracts)**

Proposed Capital Budget

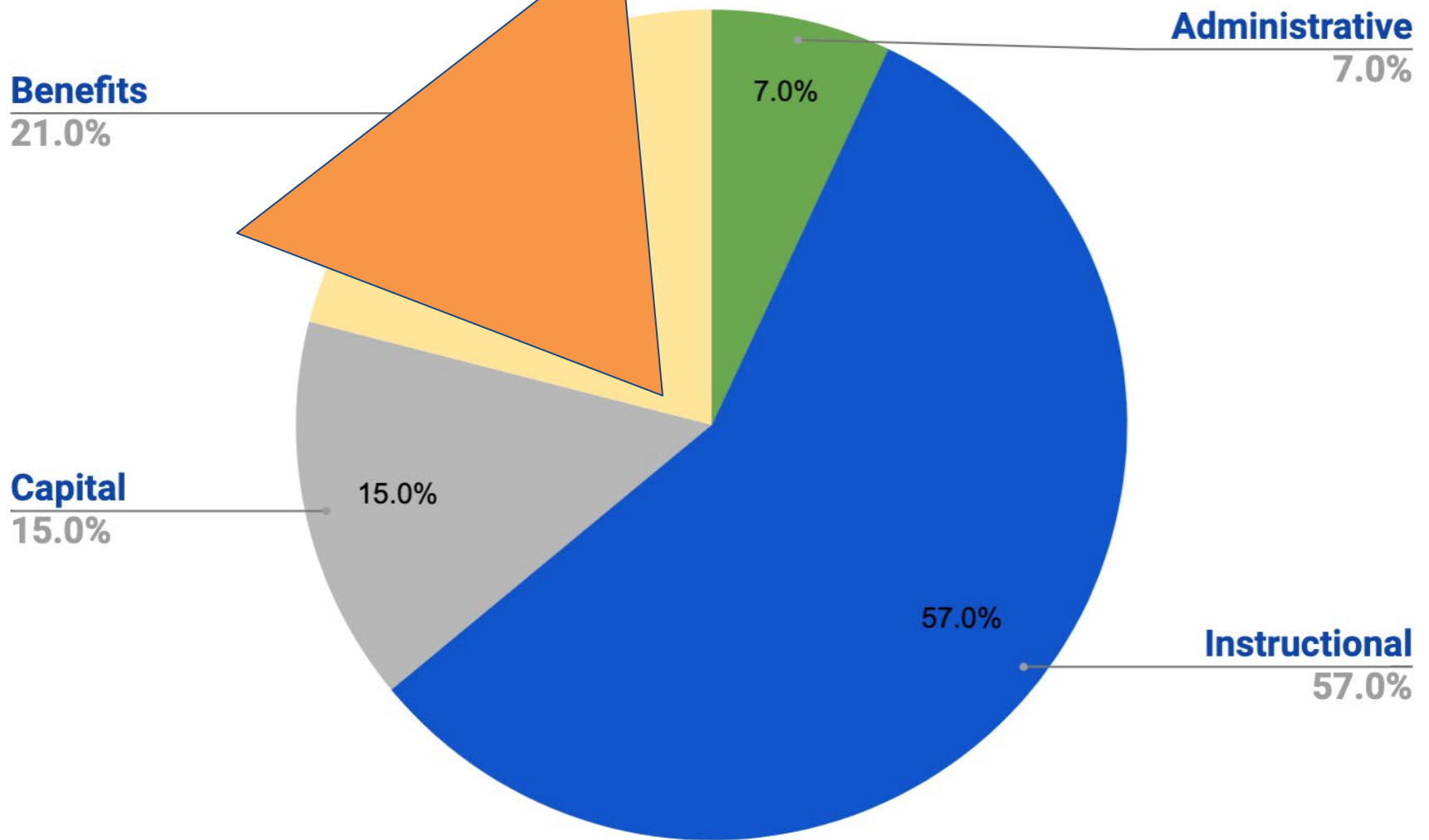
	2022-23 Proposed	2021-22 Adopted	Change \$	Change %
Operations	\$8,767,341	\$10,017,390	-\$1,250,049	-12.48%
Maintenance	\$3,988,315	\$4,362,044	-\$373,729	-8.57%
SRO's	\$899,529	\$768,559	\$130,970	17.04%
Judgements and Claims	\$10,000	\$100,000	-\$90,000	-90.00%
Teaching-Regular School	\$93,890	\$93,890	\$0	0.00%
Serial Bonds-School Construction	\$9,823,063	\$9,828,863	-\$5,800	-0.06%
Bond Anticipations Notes - School Construction	\$2,631,352	\$3,169,210	-\$537,858	-16.97%
Energy Performance Contracts	\$285,055	\$688,875	-\$403,820	-58.62%
Transfer to Capital Fund	\$100,000	\$100,000	\$0	0.00%
Total Capital	\$26,598,545	\$29,128,831	(\$2,530,286)	-8.69%



Questions?



Estimated Percent of Total Budget



Employee Benefits

TRS (Teacher Retirement System)

ERS (Employee Retirement System)

Social Security Tax

FICA Tax

Workers Compensation

Unemployment Insurance

Health Benefits

Employee Benefit Expenditures

	202223 Proposed	202122 Adopted	Change \$	Change %
ERS – Employee Retirement	\$2,444,733	\$2,694,733	\$250,000	-9.28%
TRS – Teacher Retirement	\$8,728,450	\$8,978,450	\$250,000	-2.78%
Social Security	\$6,848,157	\$6,848,157	\$0	0.00%
Workers' Comp	\$1,063,662	\$1,063,662	\$0	0.00%
Life Insurance	\$35,200	\$35,200	\$0	0.00%
Unemployment Insurance	\$157,214	\$207,214	\$50,000	-24.13%
Disability Insurance	\$31,391	\$31,391	\$2,169	6.91%
Hosp/Med/Dent Insurance	\$22,510,335	\$21,157,939	\$1,352,396	6.39%
Union Welfare Benefits	\$169,728	\$169,728	\$0	0.00%
Employee Benefits Total	\$41,988,870	\$41,186,474	\$804,565	1.95%



2022-23 Budget Calendar

Administrative– February 3, 2022

Capital & Benefits- February 17, 2022

Program- March 3, 2022

Revenue Discussion March 17, 2022

Budget Adoption April 21, 2022

Budget Hearing May 5, 2022

Budget/Election Vote Tuesday, May 17, 2022



Community Engagement School Budget

All events 6:30 PM @ Middletown High School Media Center

Budget Development Overview

Get a bird's-eye view of our school budget - Who is involved in the school budget? What are the major budget categories? Where do the resources for school budgets come from? The content and information presented will be a general overview of the school budget process.

March 7

Talk About it Tuesday

School districts need financial stability to undertake ambitious innovation. Understand our fiscal planning, forecasting, budget development and spending for the 2022 -2023 school year.

March 22

Budget Town Hall

Do you have questions about our school budget or the budget process? eMail us a question in advance of the session budget@ecsdm.org. This session will be designed around the questions asked.

March 31

Coffee + Conversation

Dig into the Board of Education's adopted budget and understand the impact on the school community. Ask critical questions before you cast your ballot on May 17.

May 12

Up Next...

March 3, 2022

Instructional Program

Questions?

