



Joshua
Independent
School
District

Spring Report 2020-21



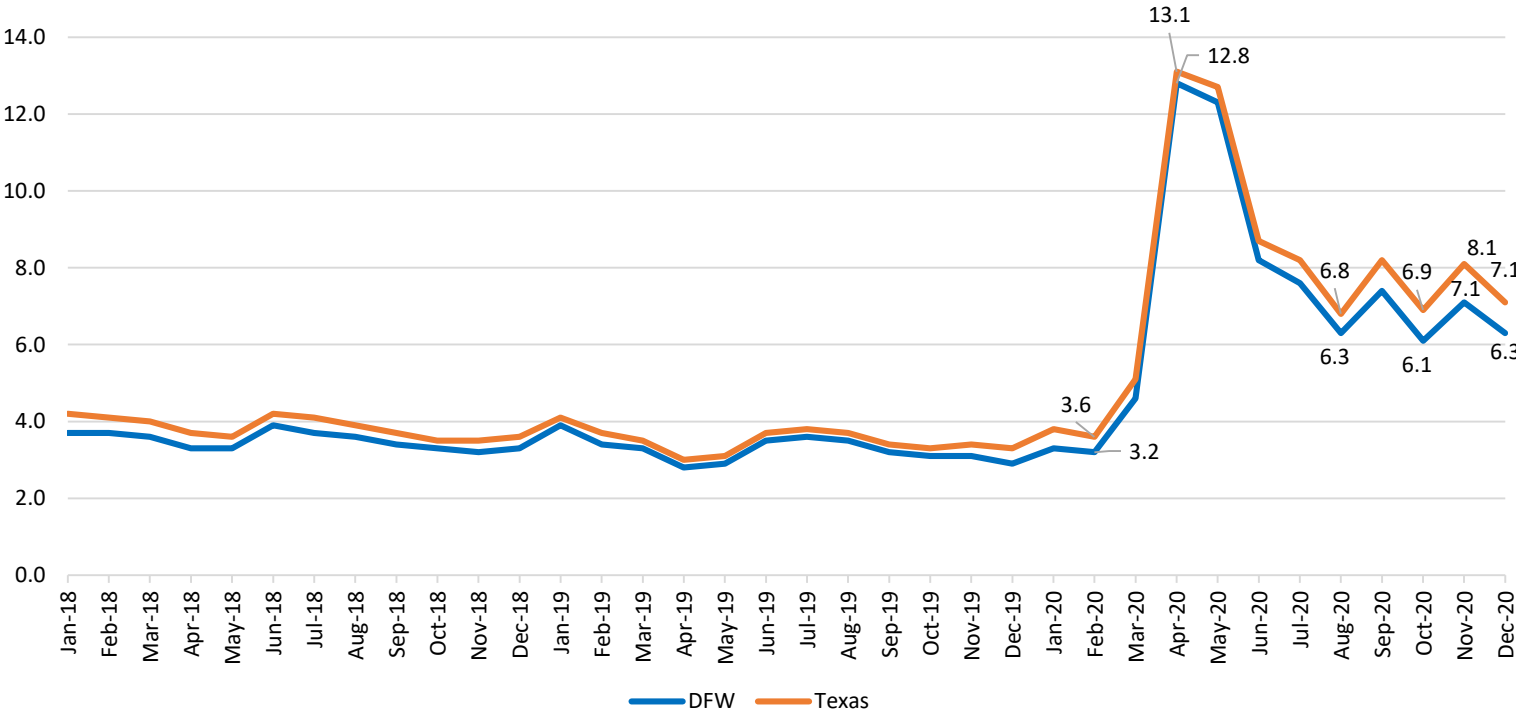
TEMPLETON
DEMOGRAPHICS

hanleywood | metrostudy

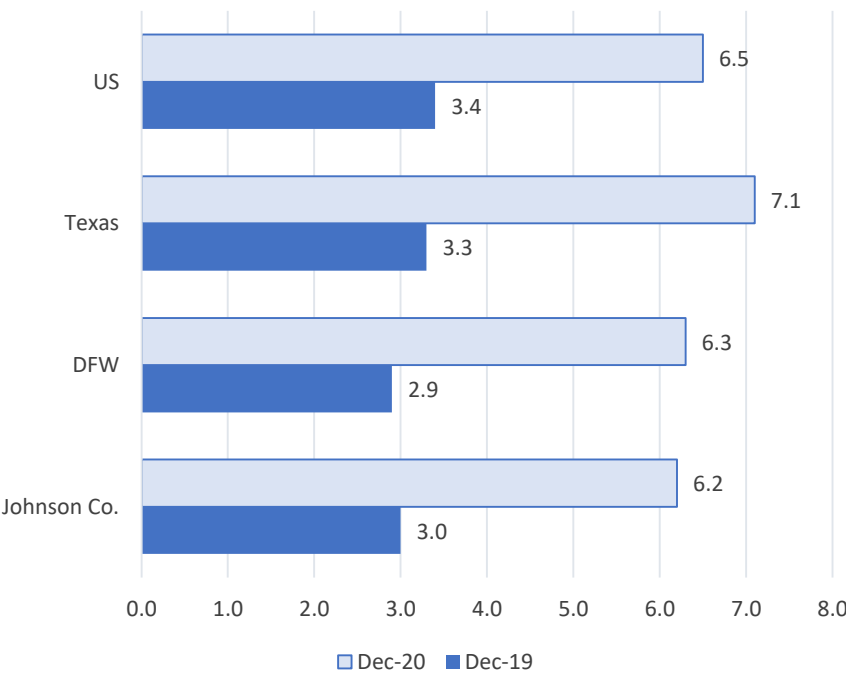


DFW MSA Economic Update

Unemployment Rate, Jan 2018 - Dec 2020



Unemployment Rate, Year Over Year





Local Economic Update- Fort Worth



Facebook Expansion

- Announced expansion of data center located at 5000 Like Way in December 2020
- Construction of 170,000 sq. ft. expansion underway with completion anticipated in 2022
- Total cost approx. \$200 million
- Created 50 new jobs

Charles Schwab

- Officially moved HQ to Westlake in January 2021
- New \$100 million campus spans 500,000 sq. ft. on more than 70 acres at Hwy 170 & Hwy 114
- Merged with Ameritrade in October 2020 for \$26 million; combined employee force of Charles Schwab (2,500 employees) and 2,000 Ameritrade employees
- Entire HQ at capacity could house more than 6,000 workers





DFW New Home Ranking Report

ISD Ranked by Annual Closings – 4Q20

Rank	District Name	Annual Starts	Annual Closings	Inventory	VDL	Future
1	Prosper ISD	2,711	2,874	1,404	3,708	19,968
2	Denton ISD	2,895	2,783	1,512	3,884	19,641
3	Frisco ISD	2,262	2,578	1,311	2,826	8,156
4	Northwest ISD	2,833	2,421	1,535	3,423	25,118
5	Eagle Mt.-Saginaw ISD	2,217	2,162	803	1,454	19,419
6	Dallas ISD	1,445	1,810	1,513	2,283	6,762
7	Forney ISD	1,936	1,614	1,059	3,074	26,741
8	Lewisville ISD	1,010	1,214	566	1,551	2,863
9	Crowley ISD	943	1,161	366	1,625	16,488
10	Rockwall ISD	1,188	1,112	687	1,838	9,045
11	Little Elm ISD	880	1,008	442	731	1,665
12	Princeton ISD	1,209	978	507	1,188	7,617
13	Mansfield ISD	1,039	928	622	1,074	7,099
14	McKinney ISD	878	921	484	1,871	10,124
15	Royse City ISD	1,247	906	671	2,229	9,784
16	Waxahachie ISD	879	822	504	868	19,434
17	Melissa ISD	943	790	447	473	4,783
18	Wylie ISD	853	742	446	822	3,237
19	Allen ISD	582	687	374	1,003	596
20	Midlothian ISD	874	681	563	1,080	17,827

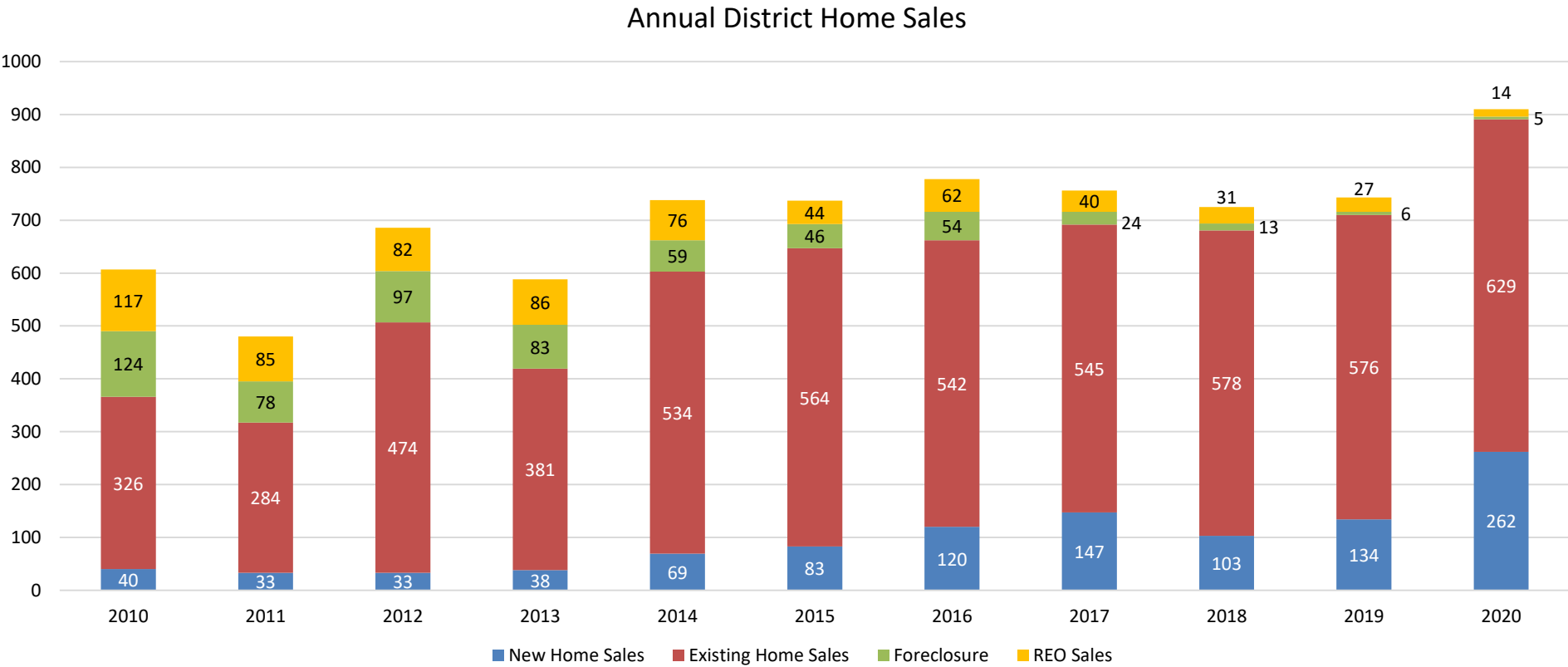


41	Krum ISD	238	256	72	103	1,307
42	Joshua ISD	285	240	143	383	2,807
43	Mesquite ISD	220	232	54	400	8,373

*Adjusted based on additional research by Templeton Demographics staff



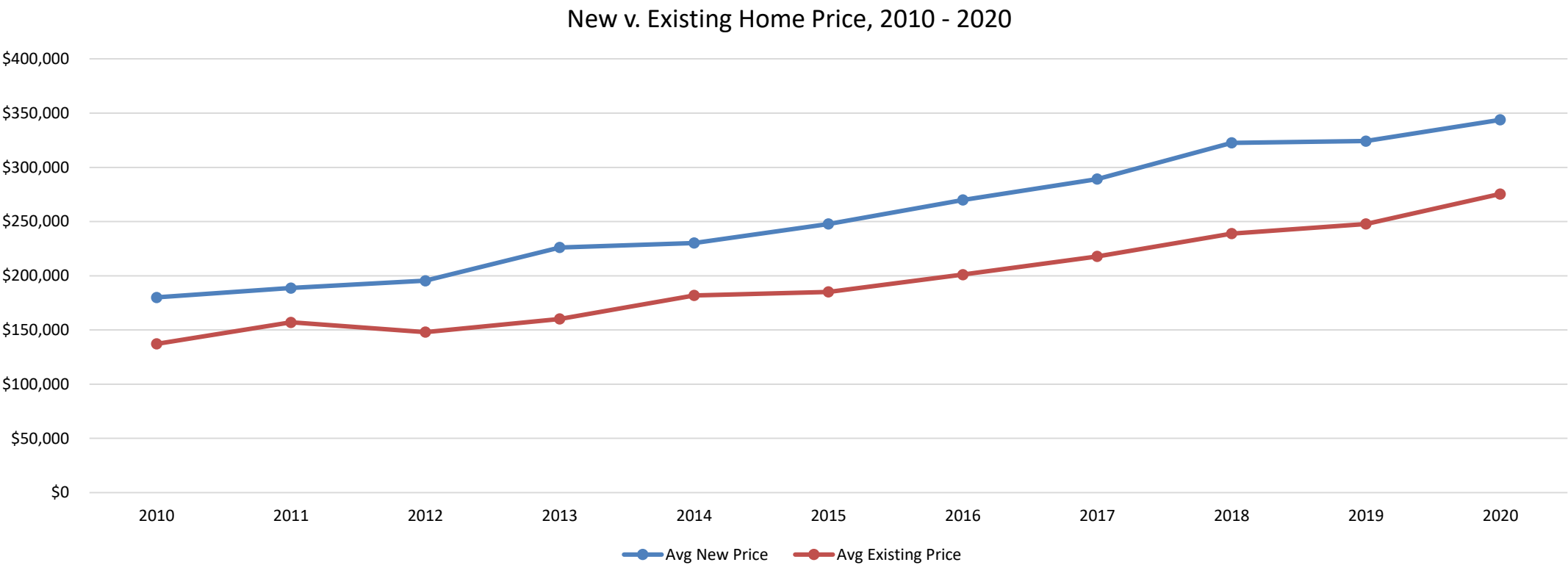
Annual Home Sales by Transaction Type, 2010 – 2020



- There were 910 total home sales in 2020
- The number of new home sales has steadily increased since 2018
- The total number of REO sales and Foreclosures have decreased by over 92% in the last ten years



New vs. Existing Home Sale Prices, 2010 – 2020



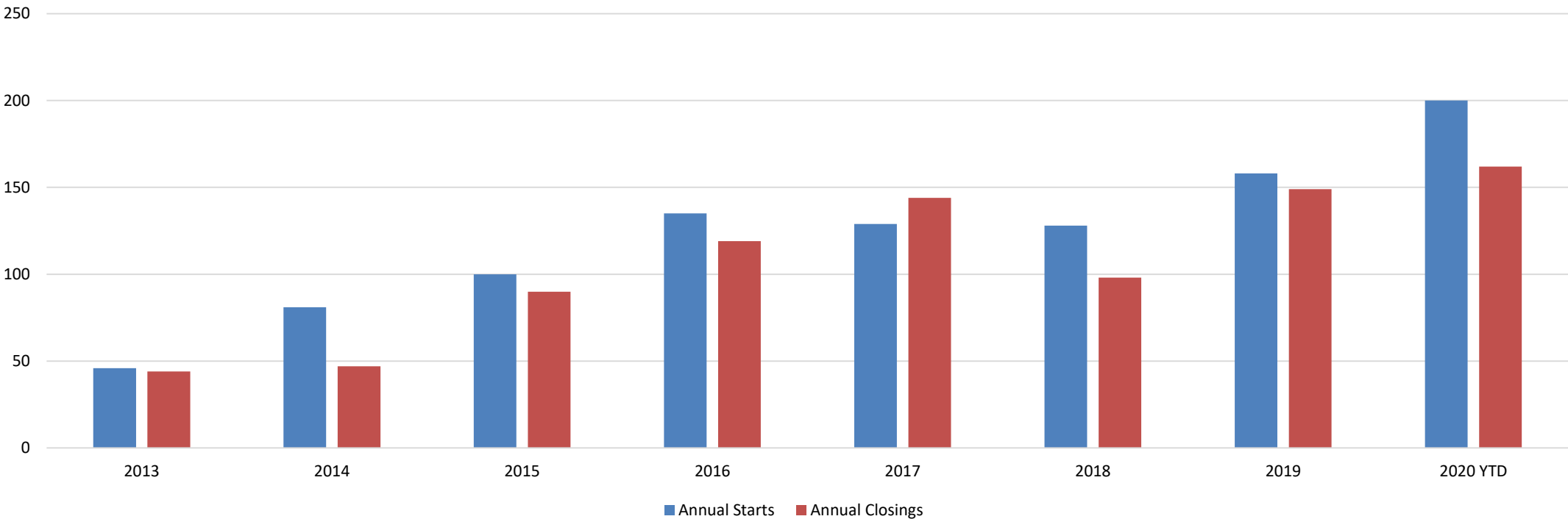
	Avg New Price	Avg Existing Price
2010	\$180,021	\$137,178
2011	\$188,705	\$157,003
2012	\$195,374	\$148,019
2013	\$226,090	\$160,157
2014	\$230,191	\$181,831
2015	\$247,843	\$185,095
2016	\$269,892	\$201,068
2017	\$289,176	\$217,864
2018	\$322,608	\$238,885
2019	\$324,221	\$247,754
2020	\$343,899	\$275,409

- New home sale prices have increased by \$163,878 or 91% since 2010
- Existing home sale prices have increased by 100.8% or \$138,088 since 2010



ISD New Home Starts and Closings

Annual New Home Starts and Closings



Starts	2015	2016	2017	2018	2019	2020
1Q	24	24	36	14	39	57
2Q	19	36	37	32	27	86
3Q	23	35	31	54	40	57
4Q	34	40	25	28	52	85
Total	100	135	129	128	158	285

Closings	2015	2016	2017	2018	2019	2020
1Q	20	22	34	25	25	39
2Q	23	38	31	21	58	40
3Q	25	31	43	18	38	83
4Q	22	28	36	34	28	78
Total	90	119	144	98	149	240

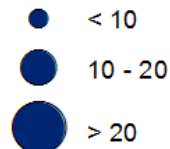
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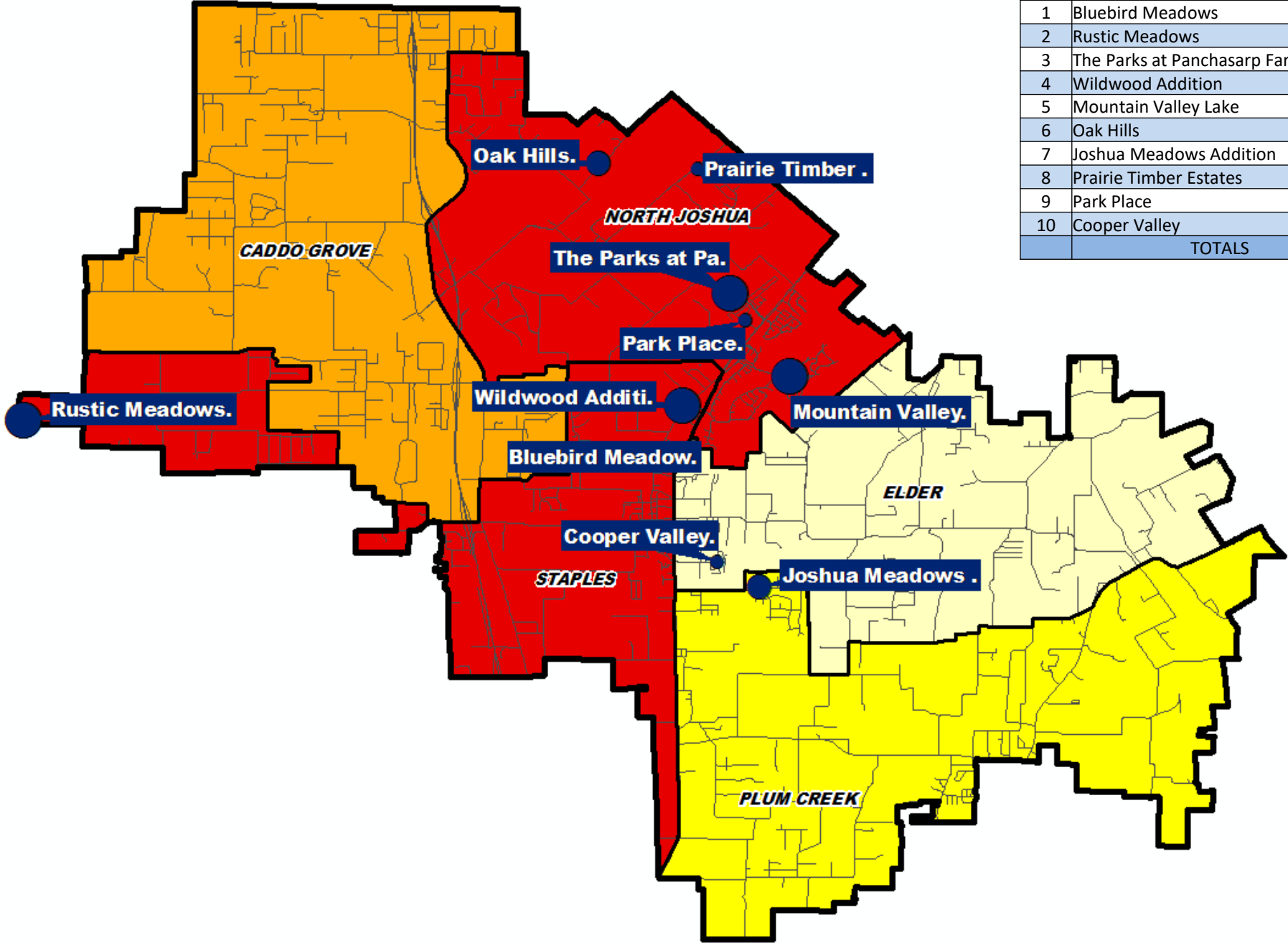
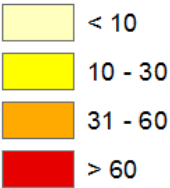
Annual Closing Distribution

Top 10 Subdivisions -4Q20 (Ranked by Annual Closings)					
Rank	Subdivision	Annual Closings	Quarter Closings	VDL	Future
1	Bluebird Meadows	50	17	9	0
2	Rustic Meadows	43	5	43	0
3	The Parks at Panchasarp Farms	30	16	38	561
4	Wildwood Addition	27	8	27	0
5	Mountain Valley Lake	26	8	70	316
6	Oak Hills	20	3	29	59
7	Joshua Meadows Addition	11	6	9	60
8	Prairie Timber Estates	10	3	20	0
9	Park Place	5	0	4	0
10	Cooper Valley	4	3	6	69
TOTALS		226	69	255	1,065

Annual Closings by Sub

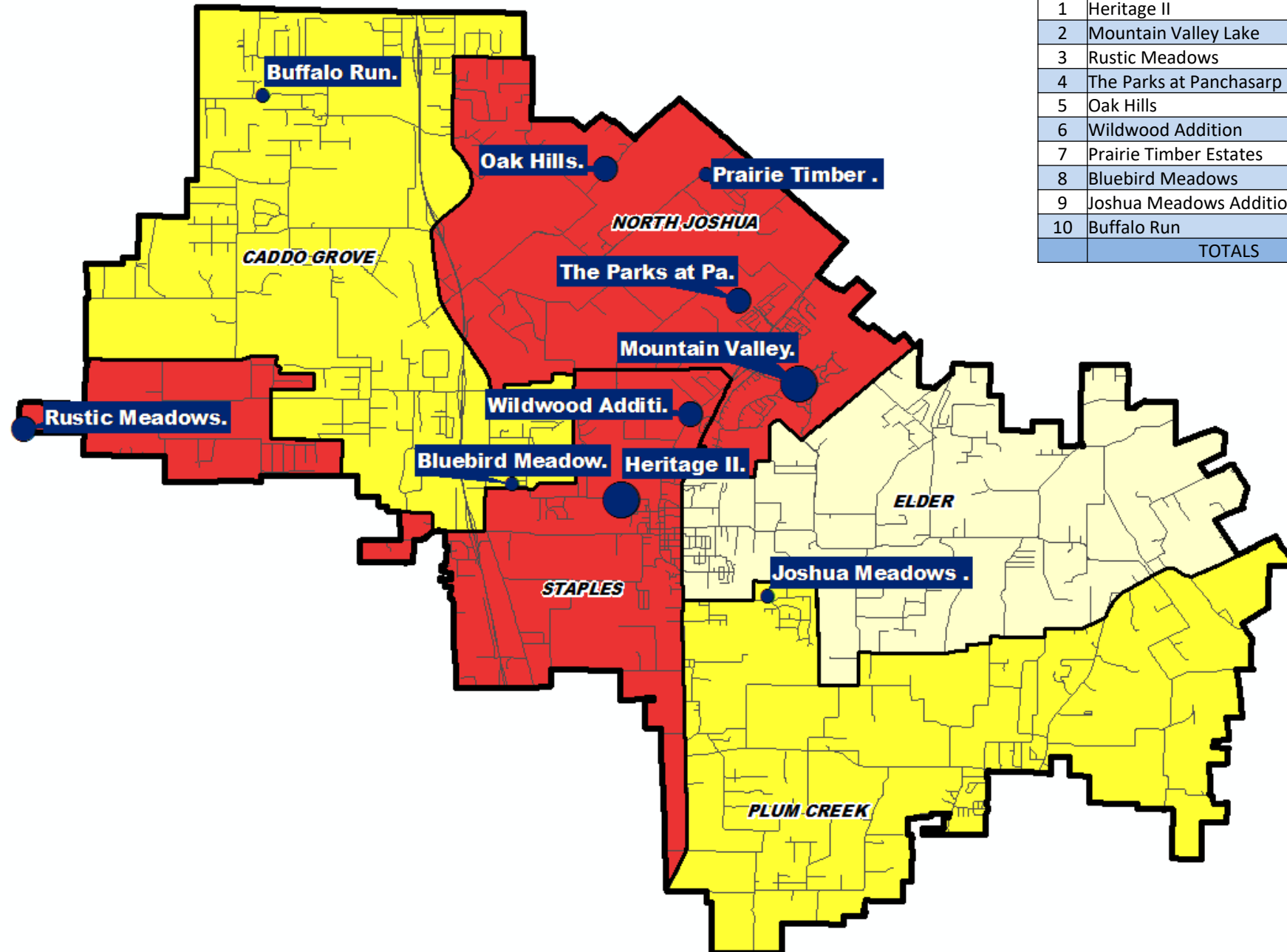


Annual Closings by Elem Zone



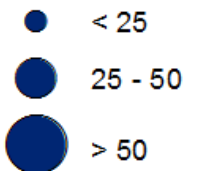


VDL Distribution

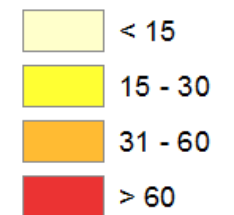


Top 10 Subdivisions - 4Q20 (Ranked by remaining VDL)					
Rank	Subdivision	Annual Closings	Quarter Closings	VDL	Future
1	Heritage II	0	0	87	0
2	Mountain Valley Lake	26	8	70	316
3	Rustic Meadows	43	5	43	0
4	The Parks at Panchasarp Farms	30	16	38	561
5	Oak Hills	20	3	29	59
6	Wildwood Addition	27	8	27	0
7	Prairie Timber Estates	10	3	20	0
8	Bluebird Meadows	50	17	9	0
9	Joshua Meadows Addition	11	6	9	60
10	Buffalo Run	0	0	8	0
TOTALS		217	66	340	996

VDL by Sub

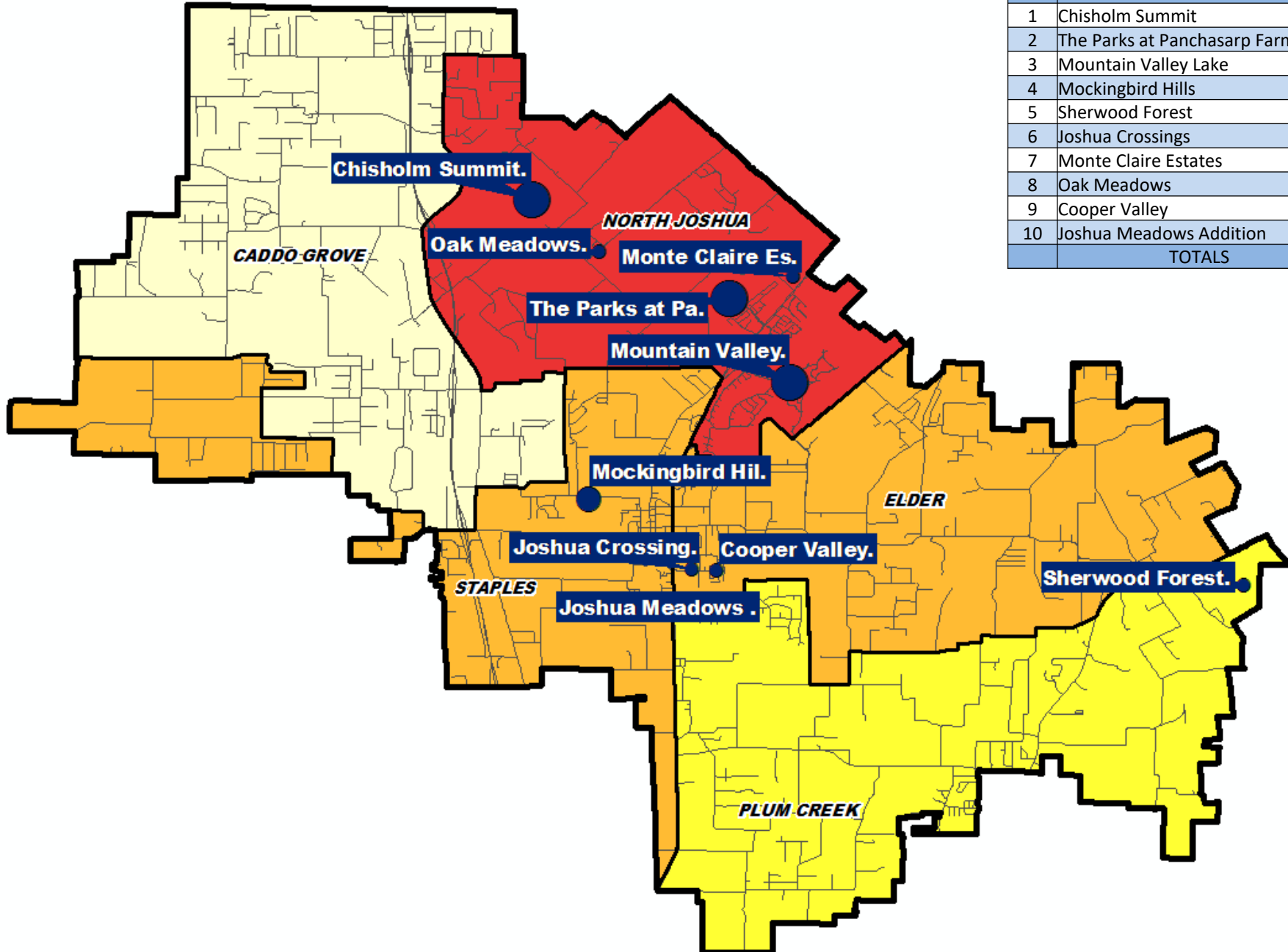


VDL by Elem Zone





Futures Distribution



Top 10 Subdivisions - 4Q20 (Ranked by Future Inventory)					
Rank	Subdivision	Annual Closings	Quarter Closings	VDL	Future
1	Chisholm Summit	0	0	0	980
2	The Parks at Panchasarp Farms	30	16	38	561
3	Mountain Valley Lake	26	8	70	316
4	Mockingbird Hills	0	0	0	197
5	Sherwood Forest	0	0	0	118
6	Joshua Crossings	0	0	0	100
7	Monte Claire Estates	0	0	0	79
8	Oak Meadows	0	0	0	72
9	Cooper Valley	4	3	6	69
10	Joshua Meadows Addition	11	6	9	60
TOTALS		71	33	123	2,552

Futures by Sub

- < 150
- 150 - 300
- > 300

Future by Elem Zone

- < 100
- 100 - 200
- 201 - 400
- > 400





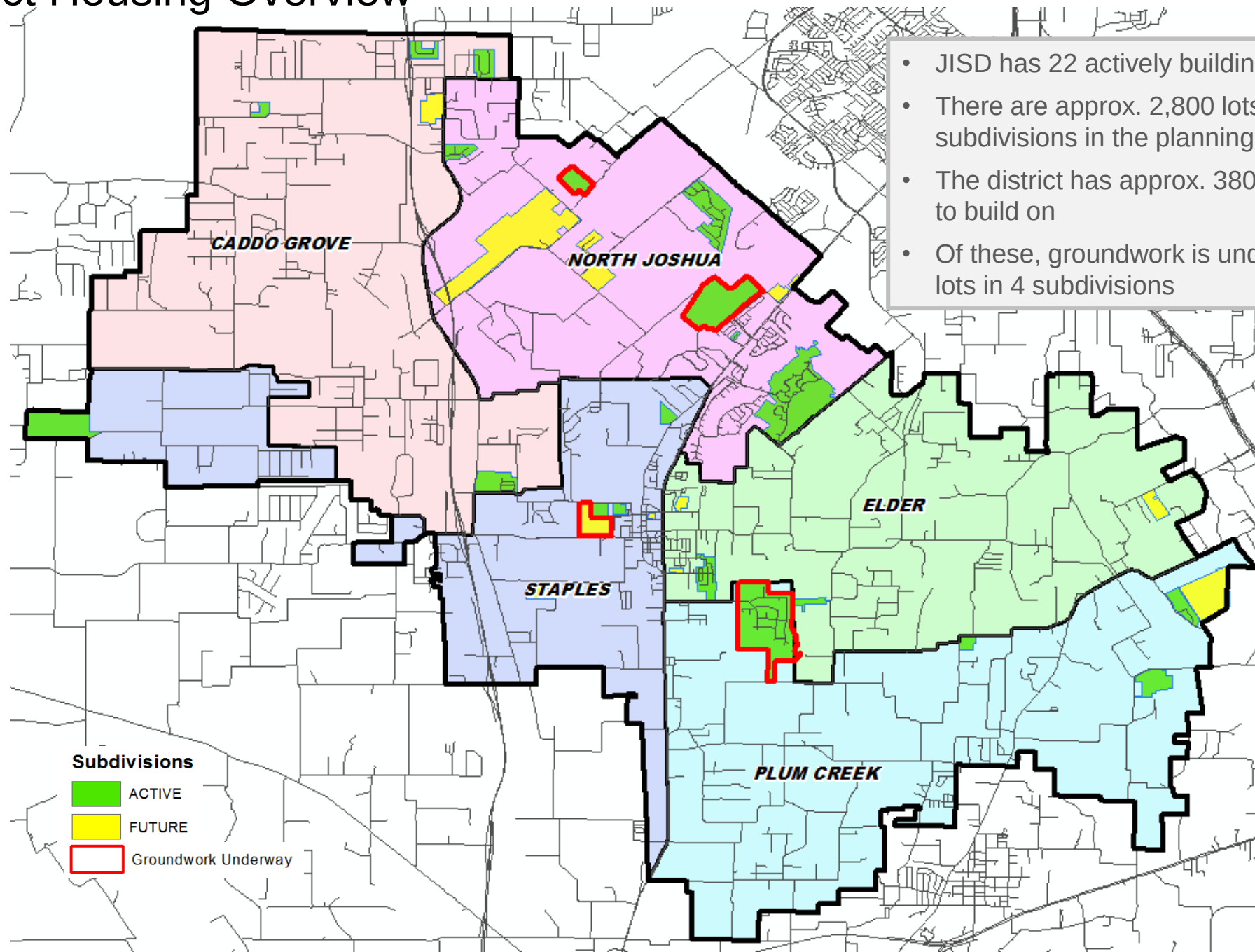
New Home Activity by Elementary Zone

Elementary	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Under Const.	Inventory	Vacant Dev. Lots	Future
CADDO GROVE	77	23	53	19	24	39	22	37
ELDER	4	0	4	3	2	2	10	224
NORTH JOSHUA	107	27	97	33	44	57	171	2,098
PLUM CREEK	12	6	14	8	6	7	19	193
STAPLES	85	29	72	15	31	38	161	255
Grand Total	285	85	240	78	107	143	383	2,807

- Highest activity in the category
- Second highest activity in the category
- Third highest activity in the category



District Housing Overview

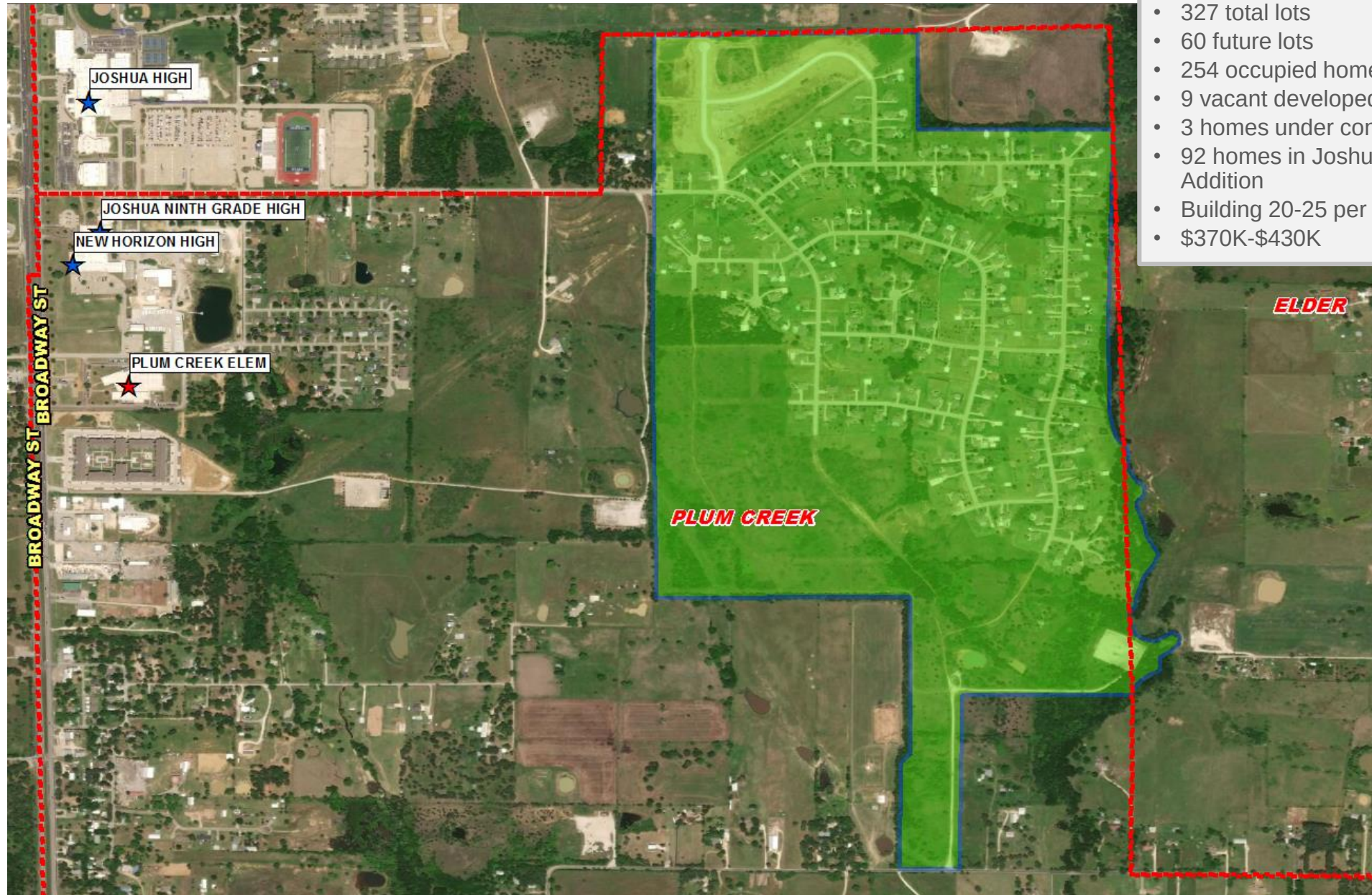


- JISD has 22 actively building subdivisions
- There are approx. 2,800 lots in 14 future subdivisions in the planning stages
- The district has approx. 380 lots available to build on
- Of these, groundwork is underway on 420 lots in 4 subdivisions



Residential Activity

Joshua Meadows



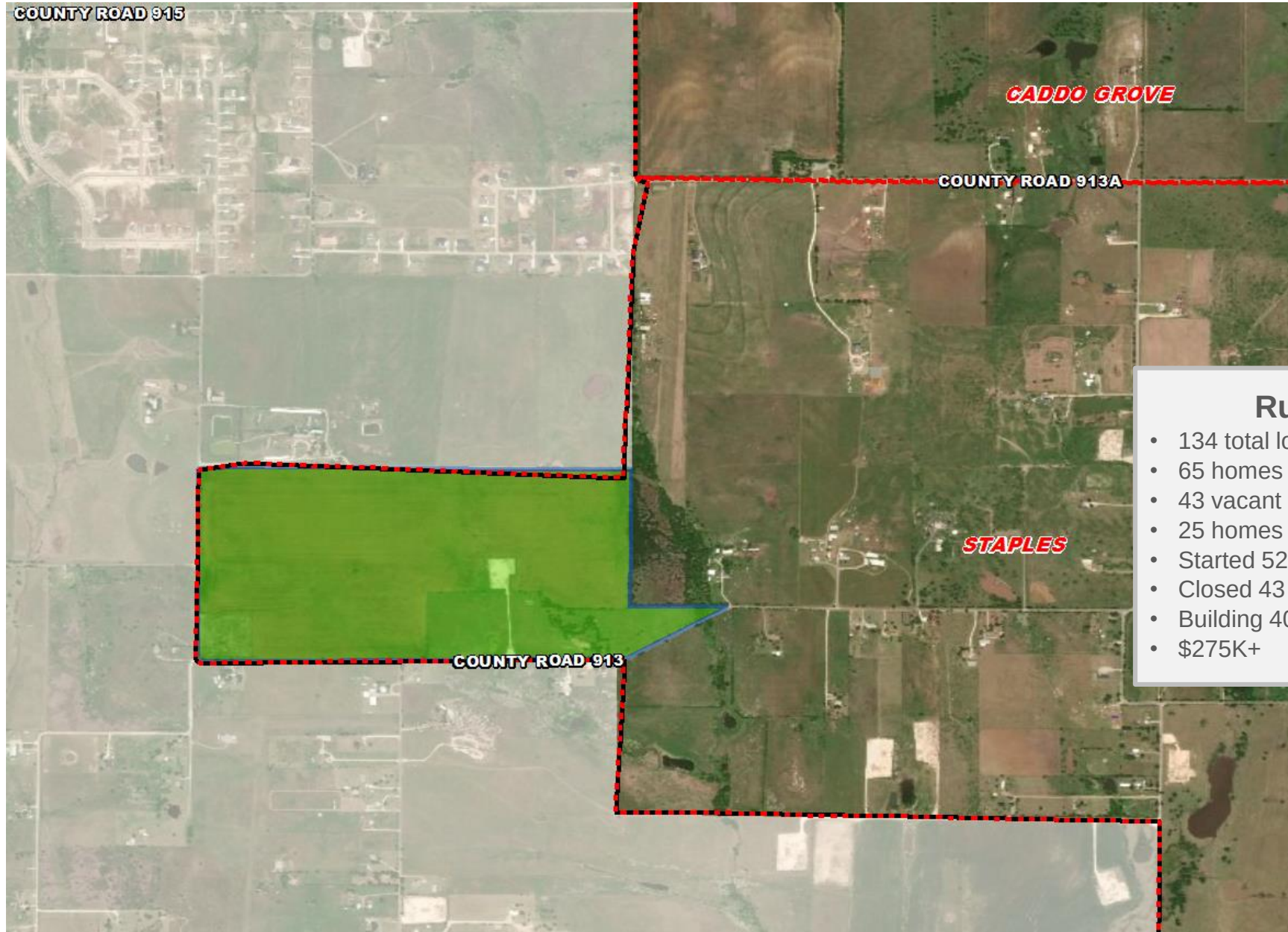
Joshua Meadows

- 327 total lots
- 60 future lots
- 254 occupied homes
- 9 vacant developed lots
- 3 homes under construction
- 92 homes in Joshua Meadows Addition
- Building 20-25 per year
- \$370K-\$430K



Residential Activity

Rustic Meadows



Rustic Meadows

- 134 total lots
- 65 homes occupied
- 43 vacant developed lots
- 25 homes under construction
- Started 52 homes in the last 12 months
- Closed 43 homes in the last 12 months
- Building 40-50 homes per year
- \$275K+



Residential Activity

Parks at Panchasarp Farms



Parks at Panchasarp Farms

- 659 total lots
- 561 future lots
- 30 occupied homes
- 38 vacant developed lots
- 24 homes under construction
- Started 60 homes in the last 12 months
- Closed 30 homes in the last 12 months
- Plans also include appx. 250 multi-family units, development 2-4 years out
- Building 40-60 homes per year
- \$270K - \$420K



Residential Activity

Bluebird Meadows



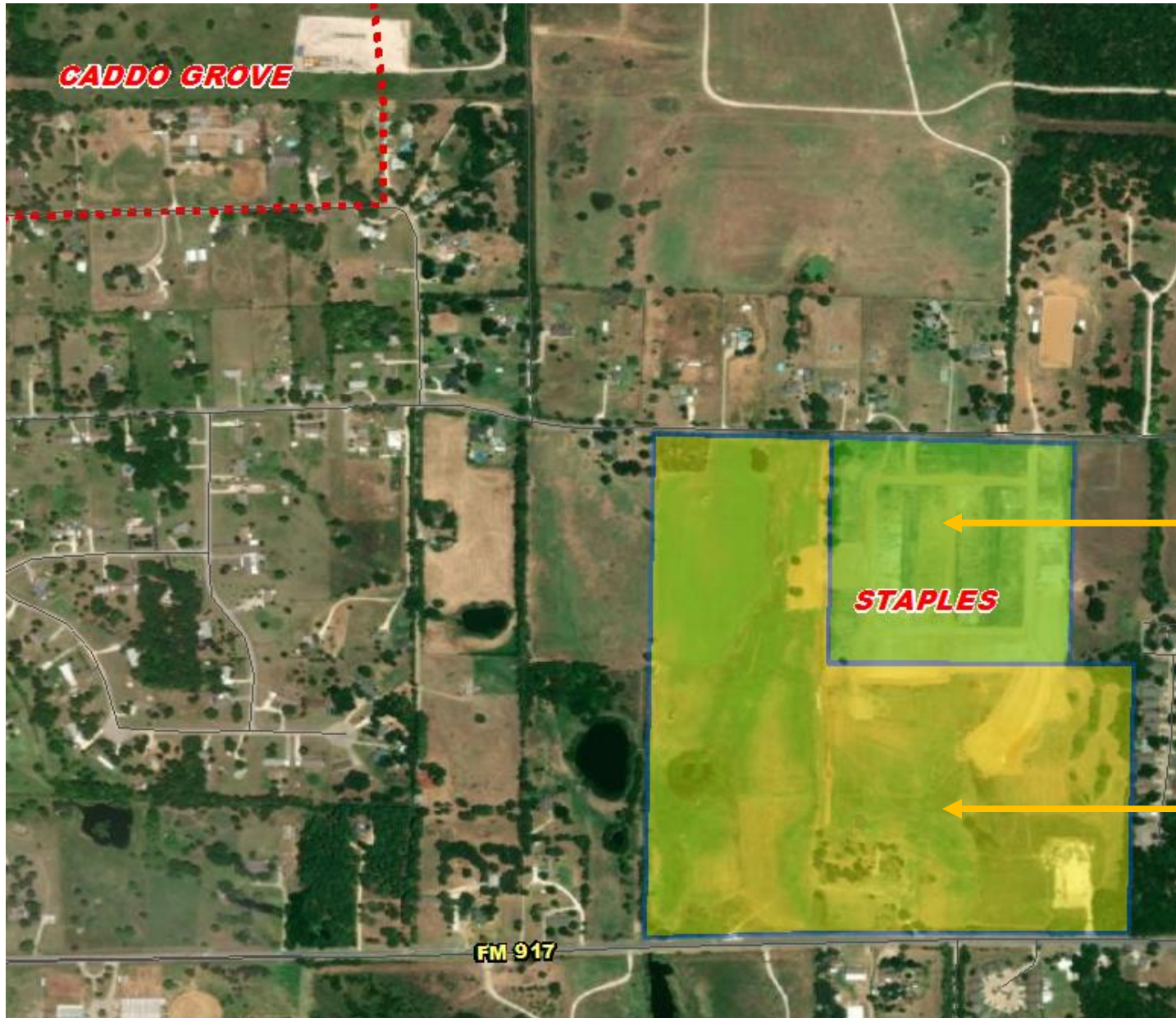
Bluebird Meadows

- 212 total lots
- 167 occupied homes
- 9 vacant developed lots
- 21 homes under construction
- 13 finished vacant homes
- Start 74 homes in the last 12 months, 21 of these starts in 4Q
- Closed 50 homes in the last 12 months, 17 of these closings in 4Q
- \$245K-\$330K



Residential Activity

Mockingbird Hills and Heritage II



Heritage II

- 87 total lots
- 87 VDL
- All lots delivered 4Q20
- \$295K-\$355K
- Developer: Timberchase Development
- Active Builder: Antares Homes

Mockingbird Hills

- 197 total future lots
- Groundwork underway on all lots
- Street paving underway
- Development plan approved March 2019
- Developer: Best Homes



TEA Transfer Report

Transfers In From	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	5 Year Change
Alvarado ISD	10	5	15	10	12	18	+8
Burleson ISD	70	65	58	75	62	72	+2
Cleburne ISD	68	79	80	80	70	68	0
Crowley ISD	75	71	81	73	57	61	-14
Fort Worth ISD	3	5	3	3	3	3	0
Godley ISD	15	18	24	49	14	30	+15
Keene ISD	6	3	3	3	10	15	+9
Total Transfers In*	267	269	304	330	260	293	+26

Transfers Out To	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	5 Year Change
Alvarado ISD	3	3	3	3	3	3	0
Brazos River Charter School	12	13	3	3	3	3	-9
Burleson ISD	36	55	58	69	85	91	+55
Cleburne ISD	18	12	24	26	20	30	+12
Crowley ISD	3	6	3	3	13	16	+13
Fort Worth Academy of Fine Arts	6	5	3	3	3	3	-3
Godley ISD	14	20	37	37	45	56	+42
Harmony Science Academy	3	6	3	3	10	14	+11
Kaufman Leadership Academy	0	5	12	14	12	0	0
Keene ISD	64	72	61	57	52	50	-14
Texas College Preparatory Academy	3	6	3	3	3	3	0
Total Transfers Out*	195	227	260	273	308	346	+151

*Totals include additional districts per TEA rounding rules



Ten Year Forecast by Grade Level

Year (Oct.)	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2016/17	16	166	366	419	392	394	440	420	405	391	395	386	418	385	308	5,301		
2017/18	20	160	385	397	431	425	425	468	448	420	411	405	397	395	341	5,528	227	4.3%
2018/19	24	174	375	403	396	445	430	416	477	442	431	427	430	351	358	5,579	51	0.9%
2019/20	12	179	411	413	385	401	455	433	425	469	452	435	429	398	323	5,620	41	0.7%
2020/21	15	98	389	413	382	386	403	430	419	433	455	478	422	400	339	5,462	-158	-2.8%
2021/22	17	180	423	439	437	397	398	414	448	436	445	463	484	389	361	5,731	269	4.9%
2022/23	17	180	433	454	451	446	406	405	442	457	452	451	462	448	366	5,870	139	2.4%
2023/24	17	180	442	459	463	460	453	408	433	455	474	458	448	429	409	5,988	118	2.0%
2024/25	17	180	450	470	469	473	469	456	436	446	471	480	459	415	393	6,084	96	1.6%
2025/26	17	180	457	475	483	480	484	476	480	447	463	477	478	425	383	6,206	122	2.0%
2026/27	17	180	462	484	492	497	493	499	500	493	462	469	476	444	390	6,359	153	2.5%
2027/28	17	180	474	489	500	507	510	508	526	513	510	469	469	441	408	6,520	161	2.5%
2028/29	17	180	483	504	502	515	521	521	535	540	531	515	467	434	406	6,672	152	2.3%
2029/30	17	180	495	516	521	518	529	533	549	549	558	536	514	433	399	6,848	176	2.6%
2030/31	17	180	508	529	534	538	532	542	562	564	567	564	536	477	398	7,047	199	2.9%

Yellow box = largest grade per year
Green box = second largest grade per year



Ten Year Forecast by Campus

			Fall	Enrollment Projections									
Campus	Capacity	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31
A.G. Elder Elementary	608	568	544	560	575	592	599	602	610	618	623	630	635
Caddo Grove Elementary	646	607	548	596	611	630	629	630	638	640	643	645	649
H.D. Staples Elementary	532	501	448	490	505	517	553	564	575	585	595	601	614
North Joshua Elementary	703	605	572	630	664	701	749	792	829	865	902	944	989
Plum Creek Elementary	627	408	404	429	437	442	454	464	472	477	480	489	493
ELEMENTARY TOTALS	3,116	2,689	2,516	2,705	2,792	2,882	2,984	3,052	3,124	3,185	3,243	3,309	3,380
Elementary Percent Change		0.98%	-6.43%	7.51%	3.22%	3.22%	3.54%	2.28%	2.36%	1.95%	1.82%	2.04%	2.15%
Elementary Absolute Change		26	-173	189	87	90	102	68	72	61	58	66	71
R.C. Loflin Middle School	1,181	731	740	743	729	712	705	727	743	782	802	839	860
Nichols Middle School	700	615	567	586	622	650	648	663	712	767	804	817	833
MIDDLE SCHOOL TOTALS	1,881	1,346	1,307	1,329	1,351	1,362	1,353	1,390	1,455	1,549	1,606	1,656	1,693
Middle School Percent Change		-0.30%	-2.90%	1.68%	1.66%	0.81%	-0.66%	2.73%	4.68%	6.46%	3.68%	3.11%	2.23%
Middle School Absolute Change		-4	39	22	22	11	-9	37	65	94	57	50	37
Joshua 9th Grade Center	699	421	468	449	438	446	467	465	457	456	503	524	551
Joshua High School	1,411	1,115	1,138	1,204	1,247	1,258	1,238	1,258	1,282	1,289	1,279	1,318	1,382
New Horizon High School	100	49	33	44	42	40	42	41	41	41	41	41	41
HIGH SCHOOL TOTALS	2,210	1,585	1,639	1,697	1,727	1,744	1,747	1,764	1,780	1,786	1,823	1,883	1,974
High School Percent Change		1.21%	3.41%	3.54%	1.77%	0.97%	0.18%	0.99%	0.89%	0.36%	2.06%	3.29%	4.84%
High School Absolute Change		19	54	58	30	17	3	17	16	6	37	60	91
DISTRICT TOTALS	7,207	5,620	5,462	5,731	5,870	5,988	6,084	6,206	6,359	6,520	6,672	6,848	7,047
District Percent Change		0.73%	-2.81%	4.92%	2.43%	2.00%	1.61%	2.01%	2.46%	2.54%	2.33%	2.64%	2.91%
District Absolute Change		41	-158	269	139	118	96	122	153	161	152	176	199

Green box = within 5% of capacity

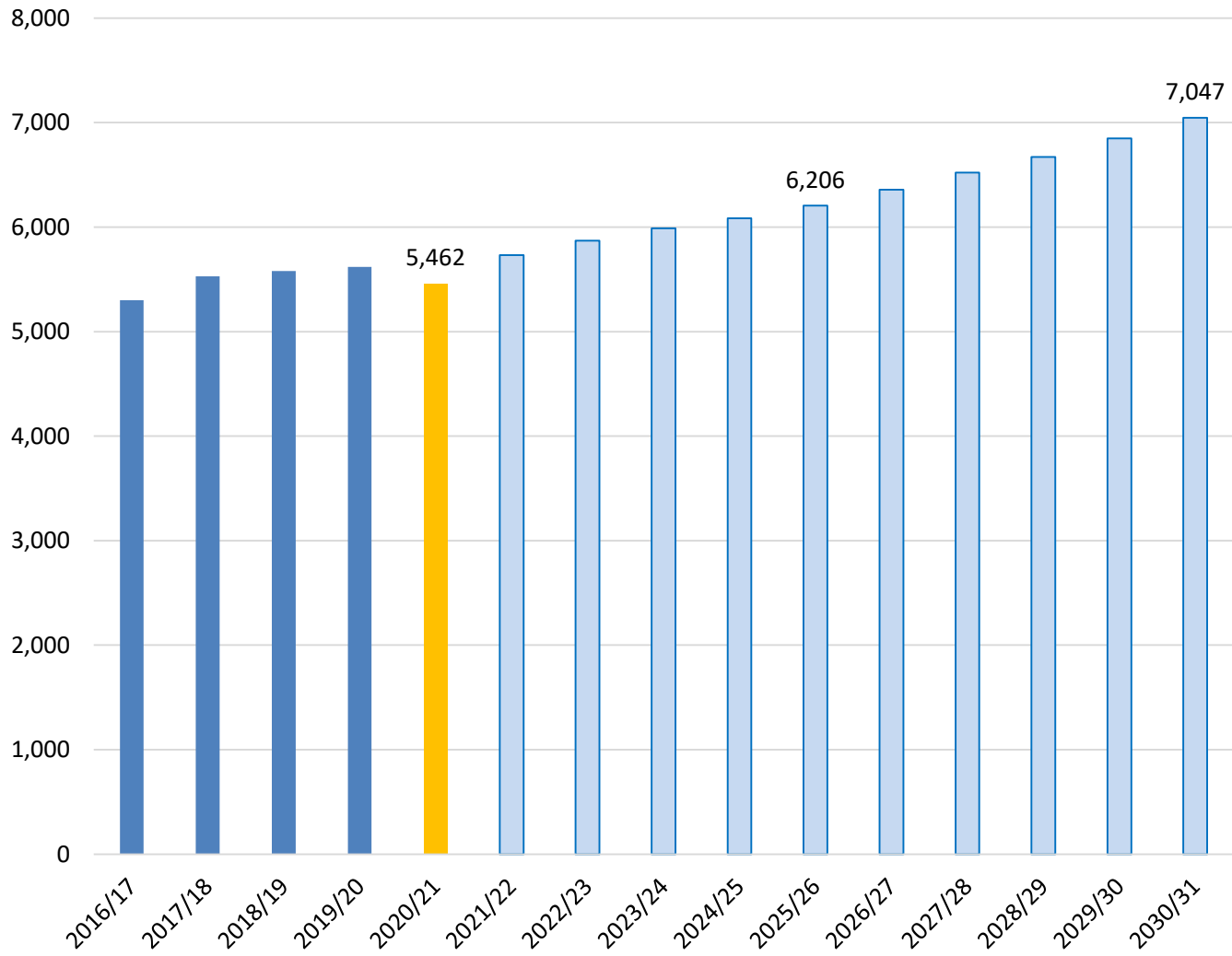
Yellow box = over 105% capacity



Key Takeaways



Enrollment Forecast



- JISD has 22 actively building subdivisions
- There are approx. 2,800 lots in 14 future subdivisions in the planning stages
- The district has approx. 380 lots available to build on
- Groundwork is underway on 420 lots in 4 subdivisions
- Since 2015/16 Transfers In to Joshua ISD have increased by 10% and Transfers Out of Joshua ISD have increased by 77%
- JISD will enroll more than 6,200 students for the 2025/26 school year, and more than 7,000 by 2030/31