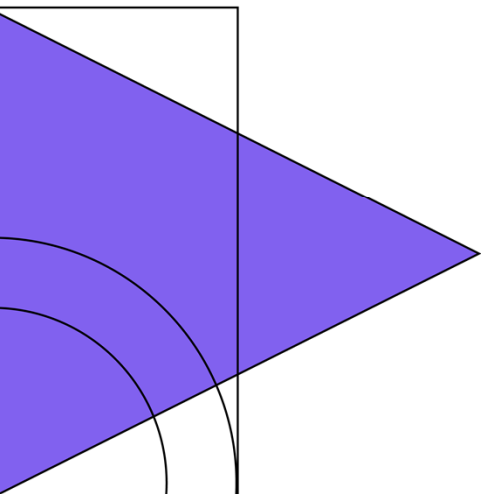
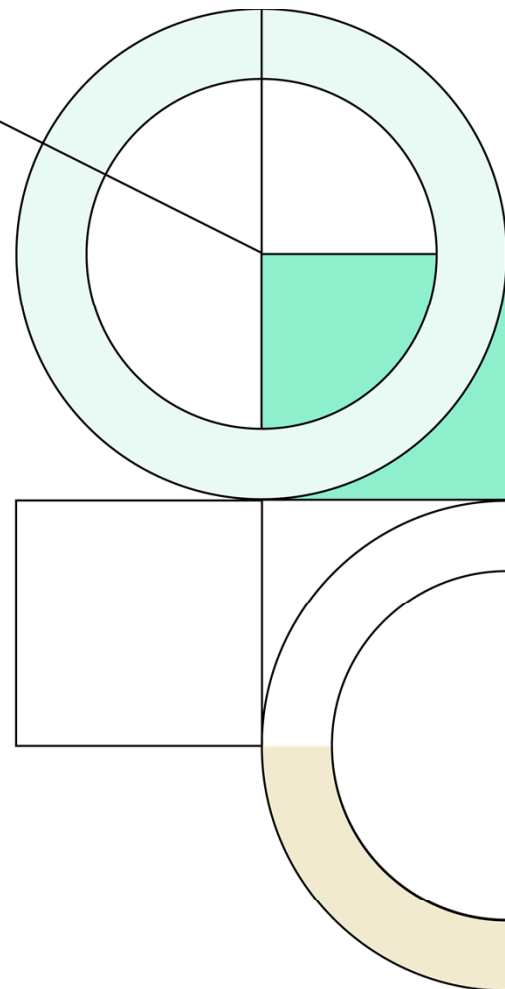




**Joshua
Independent
School
District**

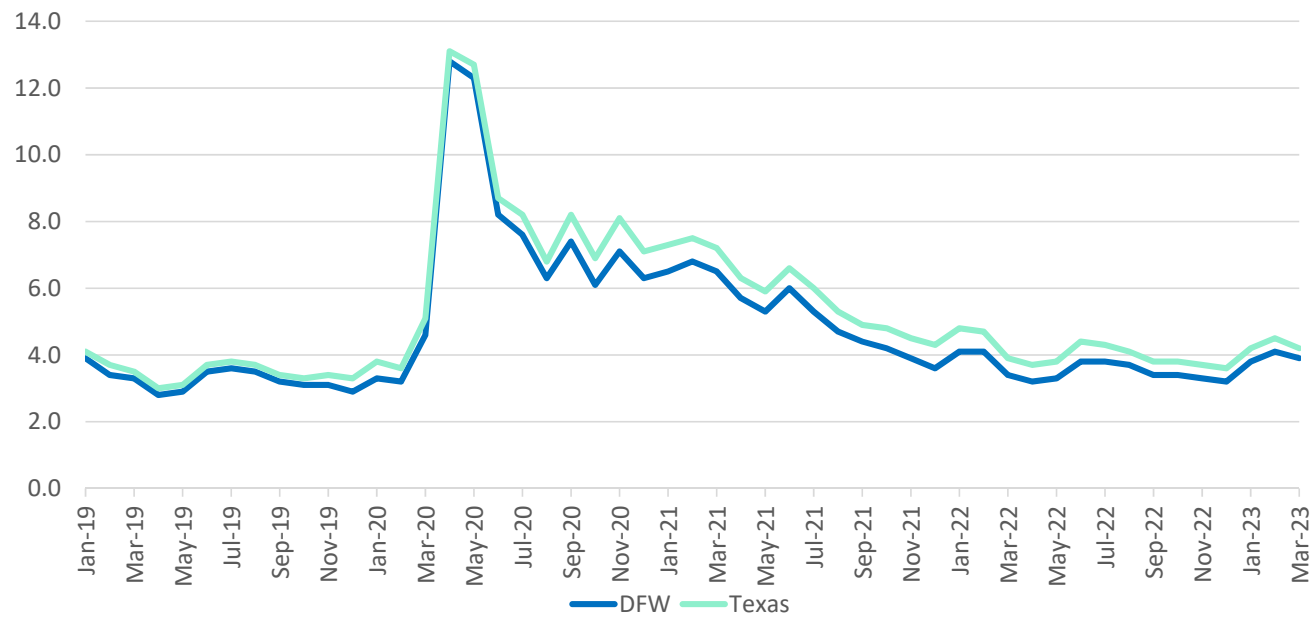
July 12, 2023
Demographic Report



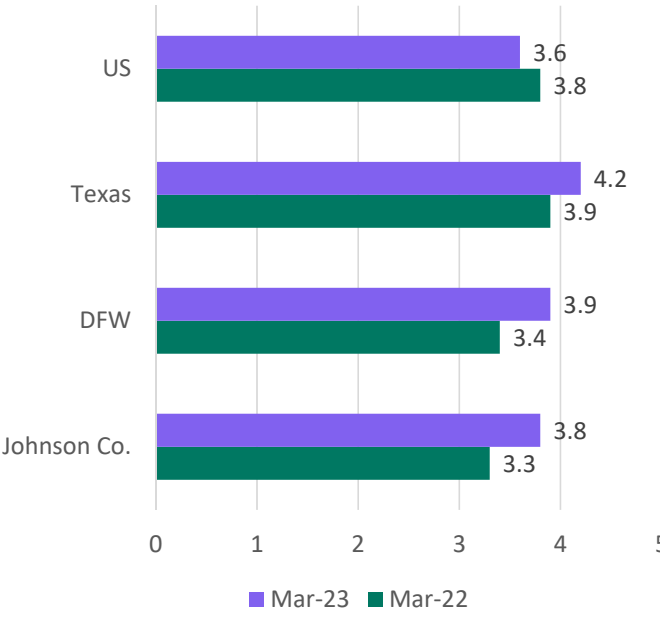


Local Economic Conditions

Unemployment Rate, Jan. 2019 - Mar. 2023

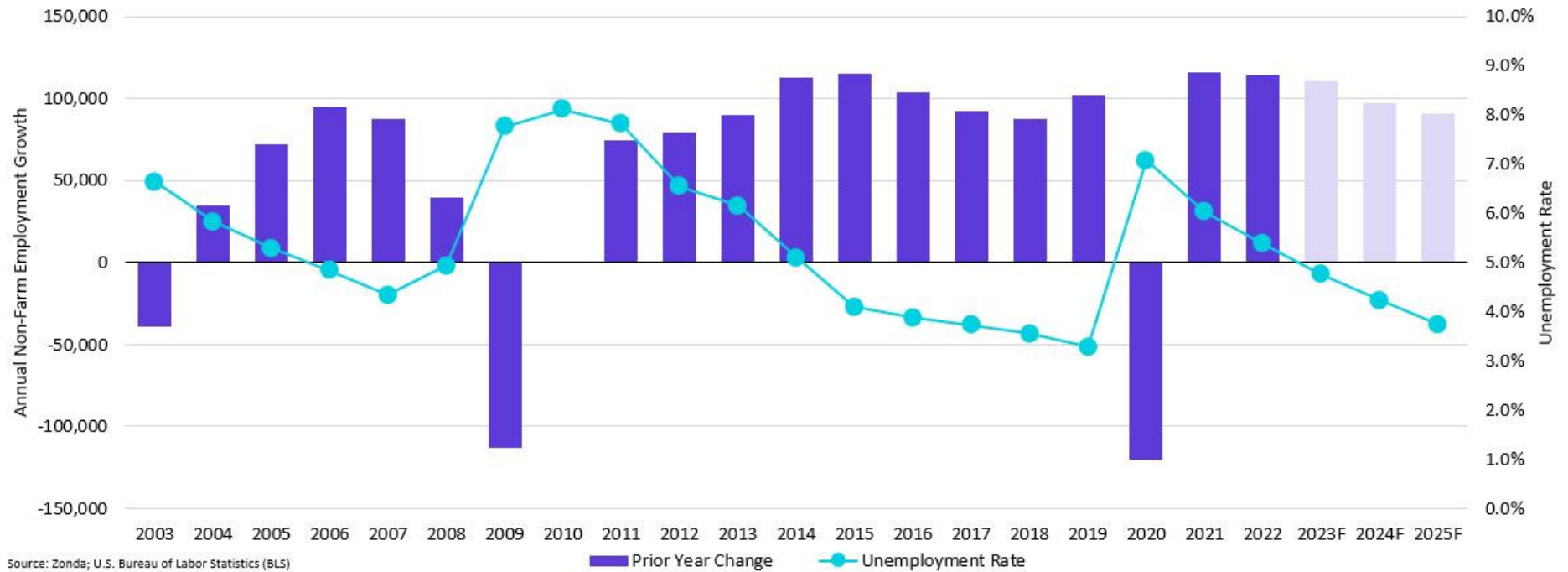


Unemployment Rate, Year over Year





DFW MSA Employment Growth

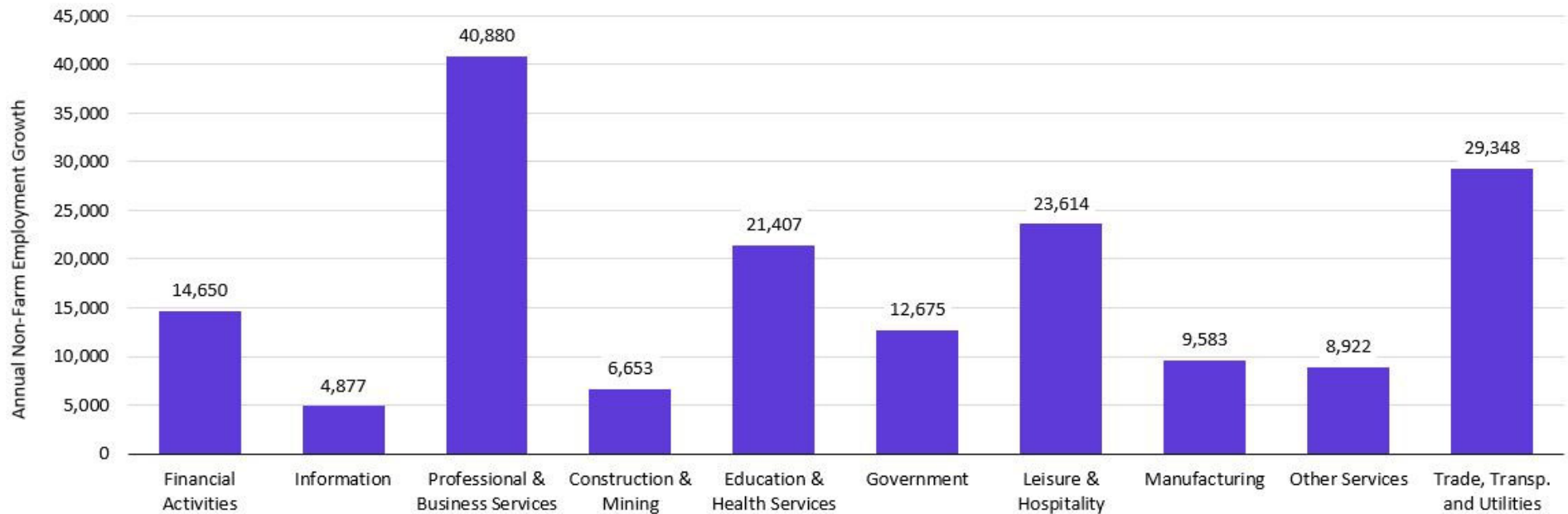


Dallas-Fort Worth-Arlington, TX Metropolitan Statistical Area - Zonda Five-Year Forecast

Category	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023F	2024F	2025F
Non-Farm Employment	3,175,408	3,288,133	3,403,575	3,507,667	3,599,850	3,687,383	3,789,233	3,669,025	3,785,337	3,899,357	4,010,410	4,107,749	4,198,278
Prior Year Change	89,725	112,725	115,442	104,092	92,183	87,533	101,850	(120,208)	116,312	114,020	111,053	97,339	90,529
Annual % Change	2.9%	3.5%	3.5%	3.1%	2.6%	2.4%	2.8%	-3.2%	3.2%	3.0%	2.8%	2.4%	2.2%



DFW MSA Employment Growth by Sector



Source: Moody's Analytics; U.S. Bureau of Labor Statistics (BLS)

Category	Financial Activities	Information	Professional & Business Services	Construction & Mining	Education & Health Services	Government	Leisure & Hospitality	Manufacturing	Other Services	Trade, Transp. and Utilities
Current Month (Feb-2023)	369,154	93,559	789,798	213,144	492,474	466,310	414,144	306,166	134,741	902,240
Current Month (Feb-2022)	354,503	88,683	748,918	206,491	471,067	453,635	390,530	296,583	125,819	872,892
12-Month Change	14,650	4,877	40,880	6,653	21,407	12,675	23,614	9,583	8,922	29,348



State Enrollment Trends*

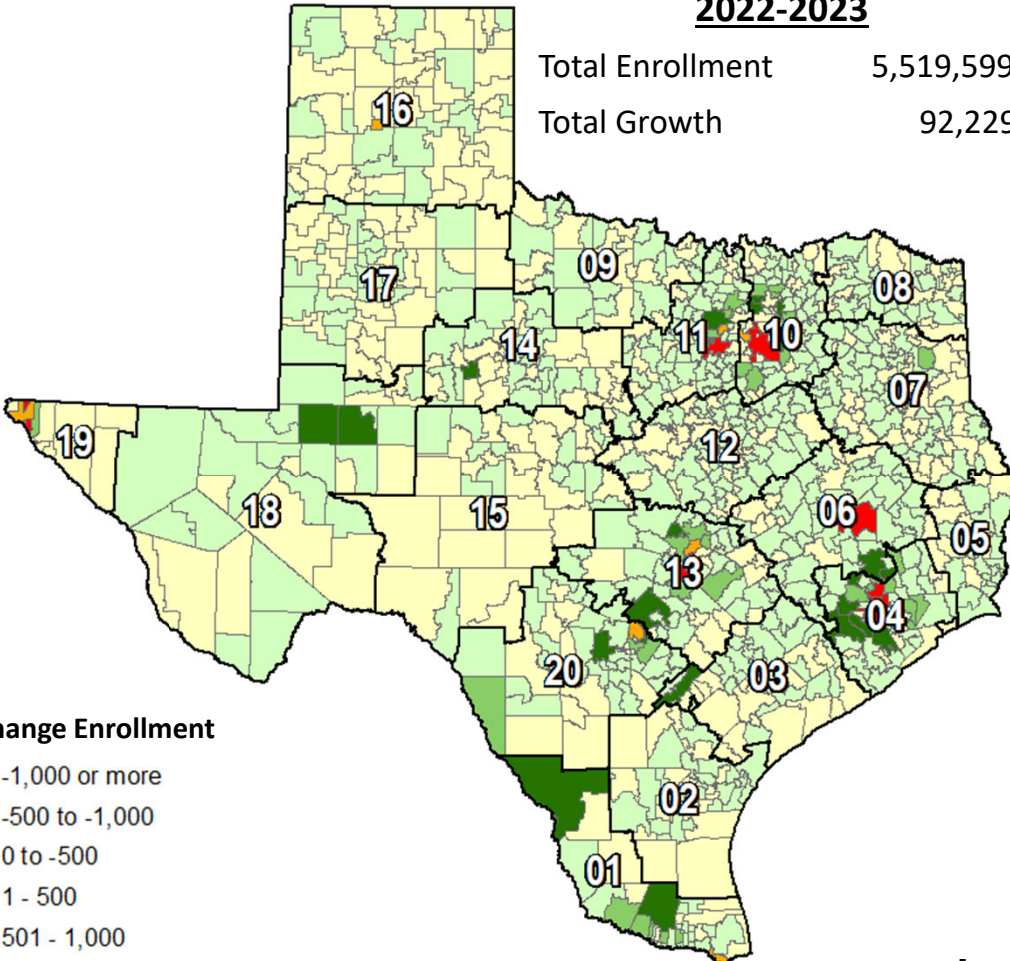
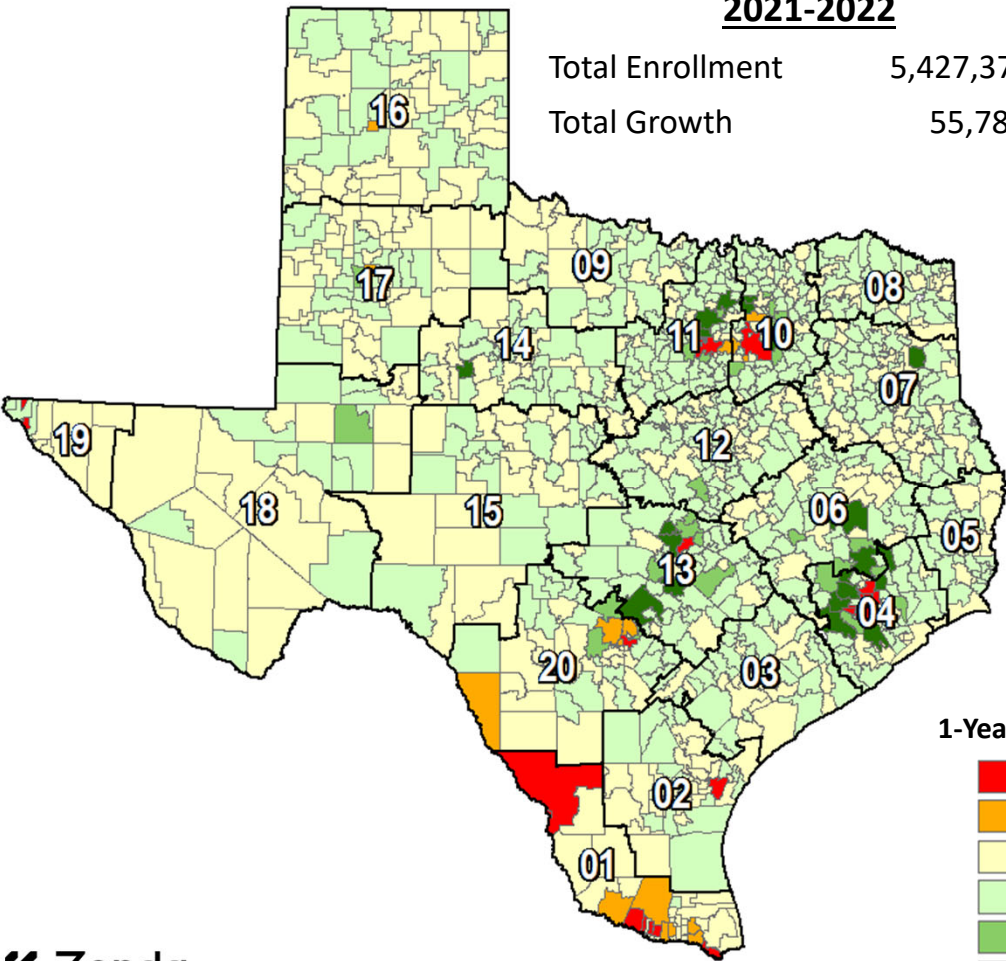
(*Preliminary Enrollment Data, TEA April 2023)

2021-2022

Total Enrollment 5,427,370
Total Growth 55,780

2022-2023

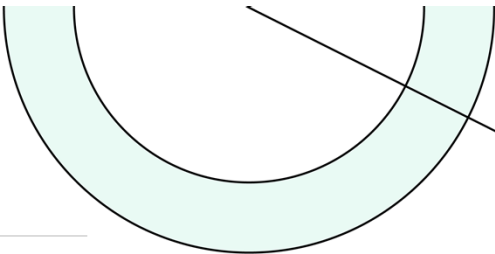
Total Enrollment 5,519,599
Total Growth 92,229



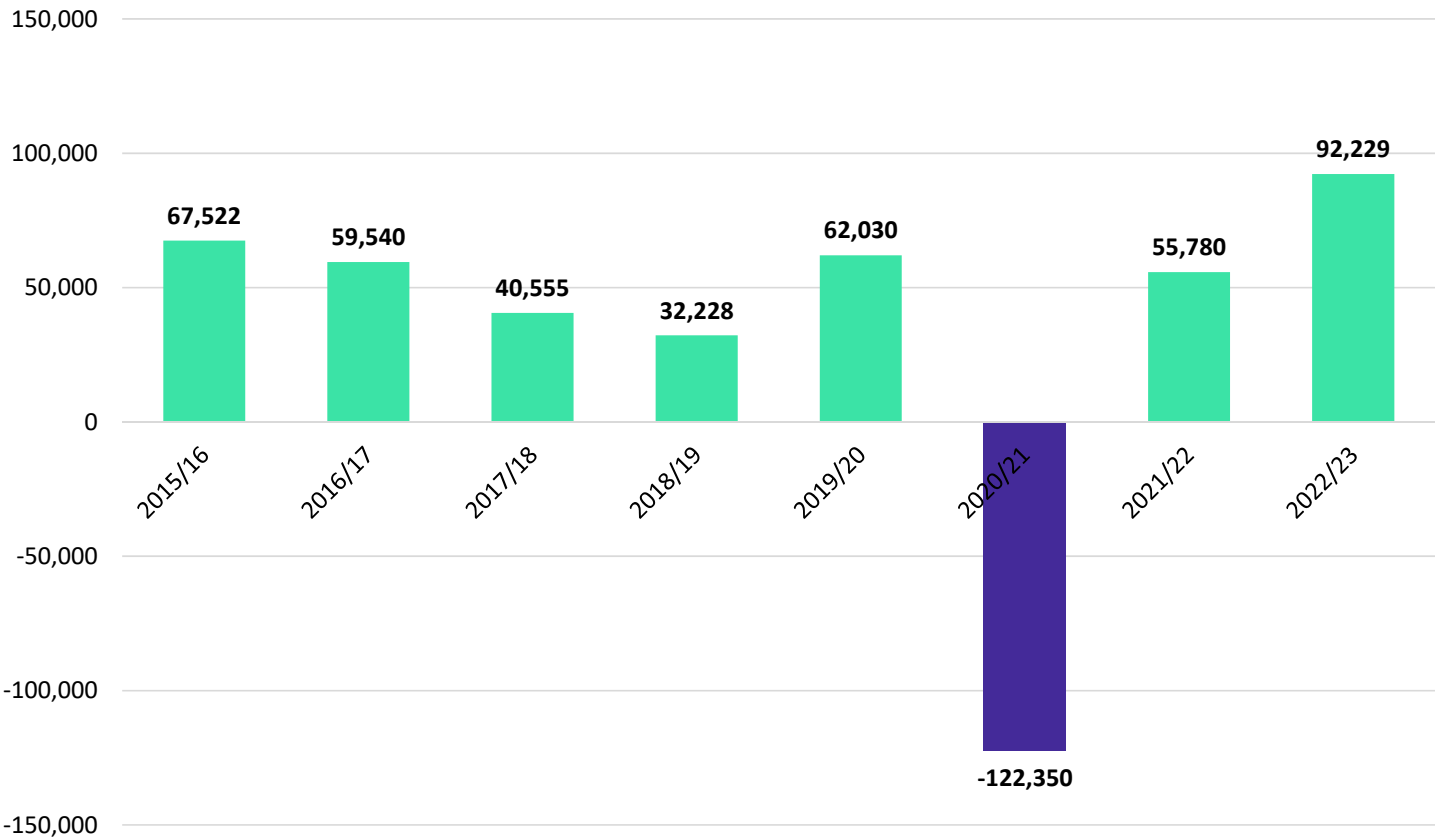


State Enrollment Trends*

(*Preliminary Enrollment Data, TEA April 2023)



Texas ISD Enrollment Change



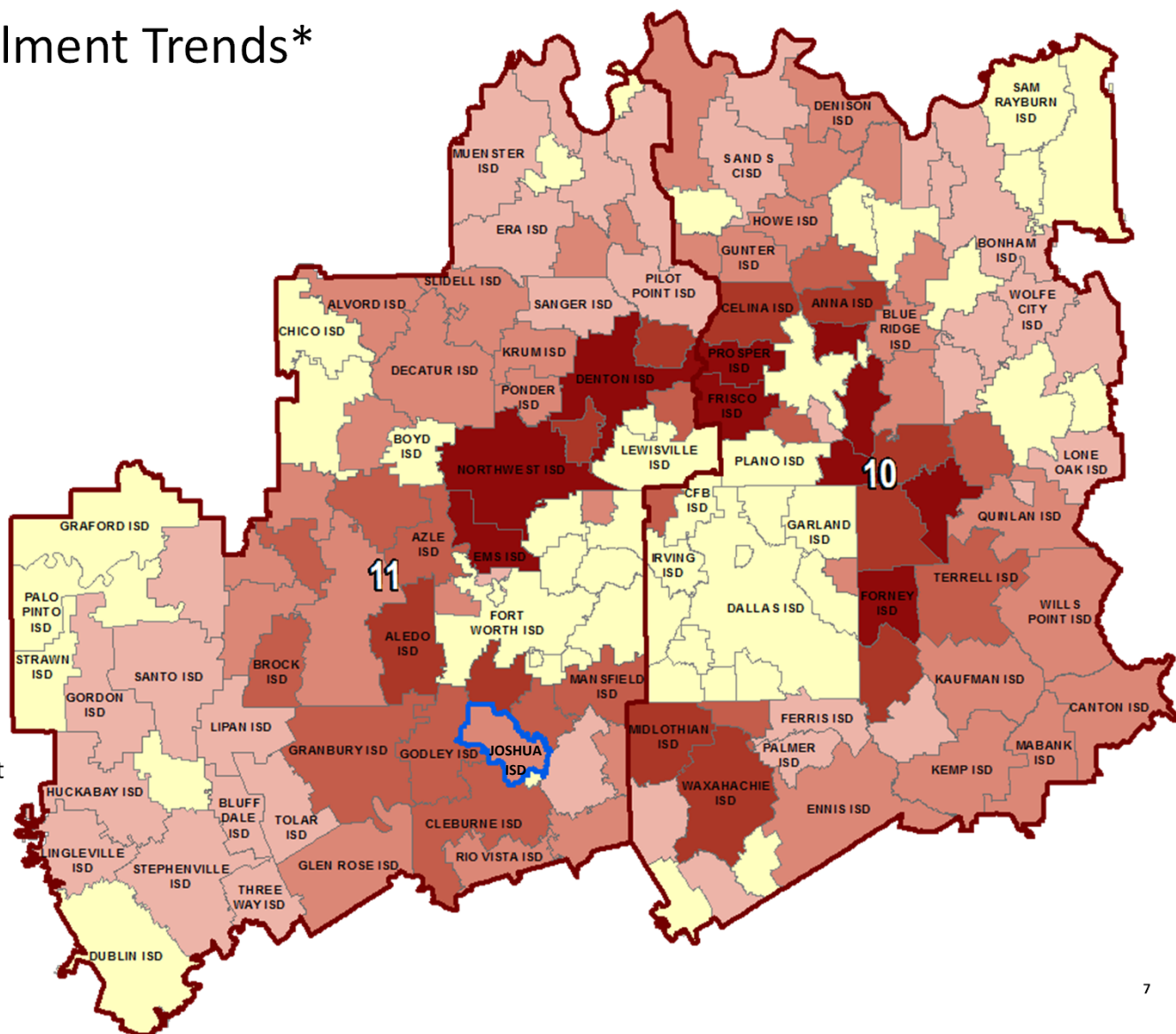
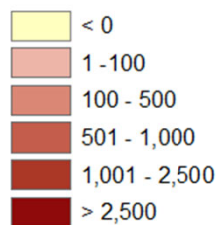


Region 10 and 11 Enrollment Trends*

(*Preliminary Enrollment Data, TEA April 2023)

- Joshua ISD enrollment has risen by 364 students between 2017/18 and 2022/23, an increase of 6.6%
- JISD enrollment has increased by 12 students, or 0.2%, since 2021/22

5-Year Change Enrollment

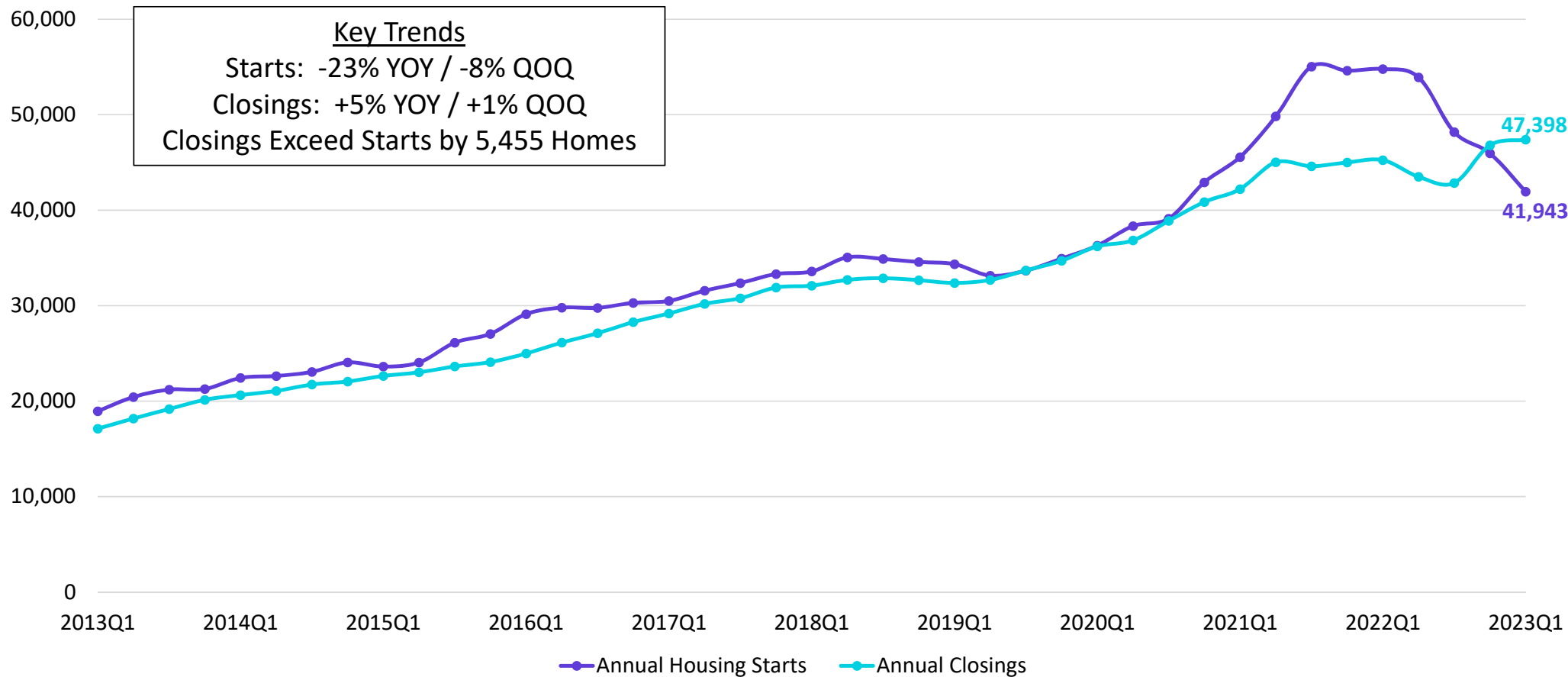




DFW New Home Starts & Closings

Annual Housing Starts vs. Annual Closings

Key Trends
Starts: -23% YOY / -8% QOQ
Closings: +5% YOY / +1% QOQ
Closings Exceed Starts by 5,455 Homes

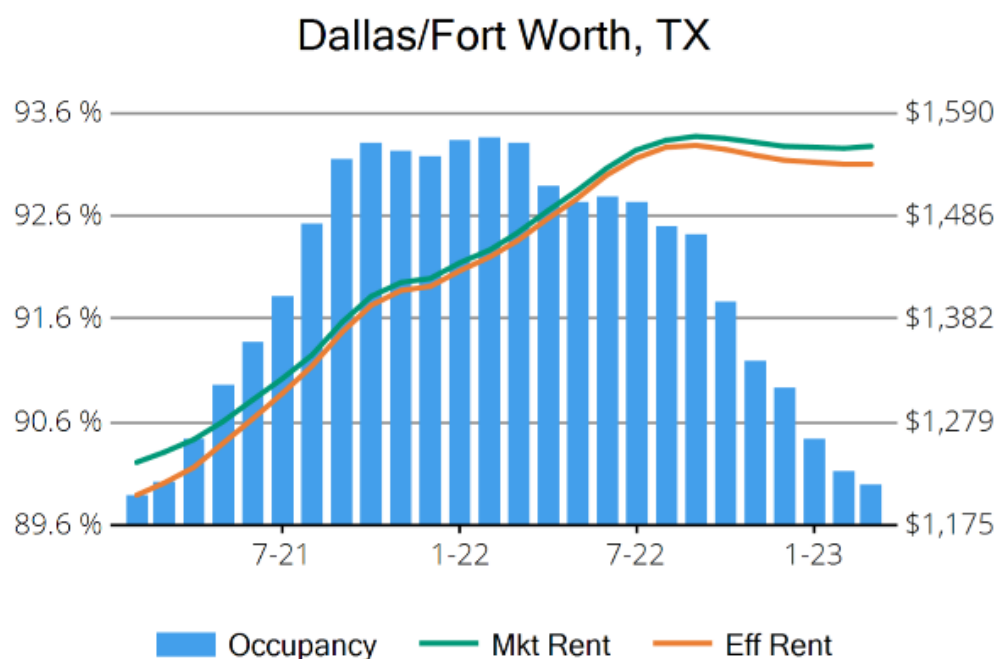




Housing Market Trends: Multi-family Market- March 2023

*Stabilized and Lease-up Properties**

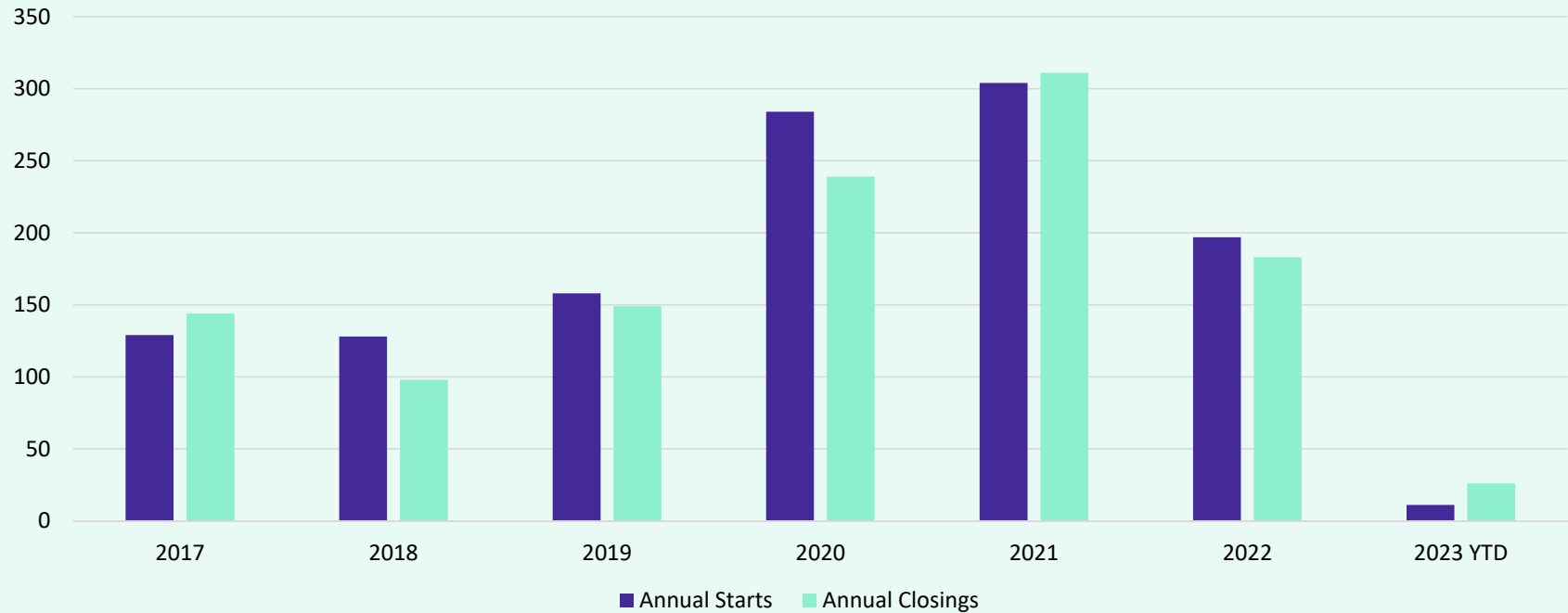
Conventional Properties	Mar 2023	Annual Change
Occupancy	90.0	-3.5%
Unit Change	26,482	
Units Absorbed (Annual)	-1,748	
Average Size (SF)	873	+0.2%
Asking Rent	\$1,556	+6.1%
Asking Rent per SF	\$1.78	+5.8%
Effective Rent	\$1,538	+5.5%
Effective Rent per SF	\$1.76	+5.2%
% Offering Concessions	18%	+115.6%
Avg. Concession Package	5.3%	+9.4%





District New Home Starts and Closings

Annual New Home Starts and Closings



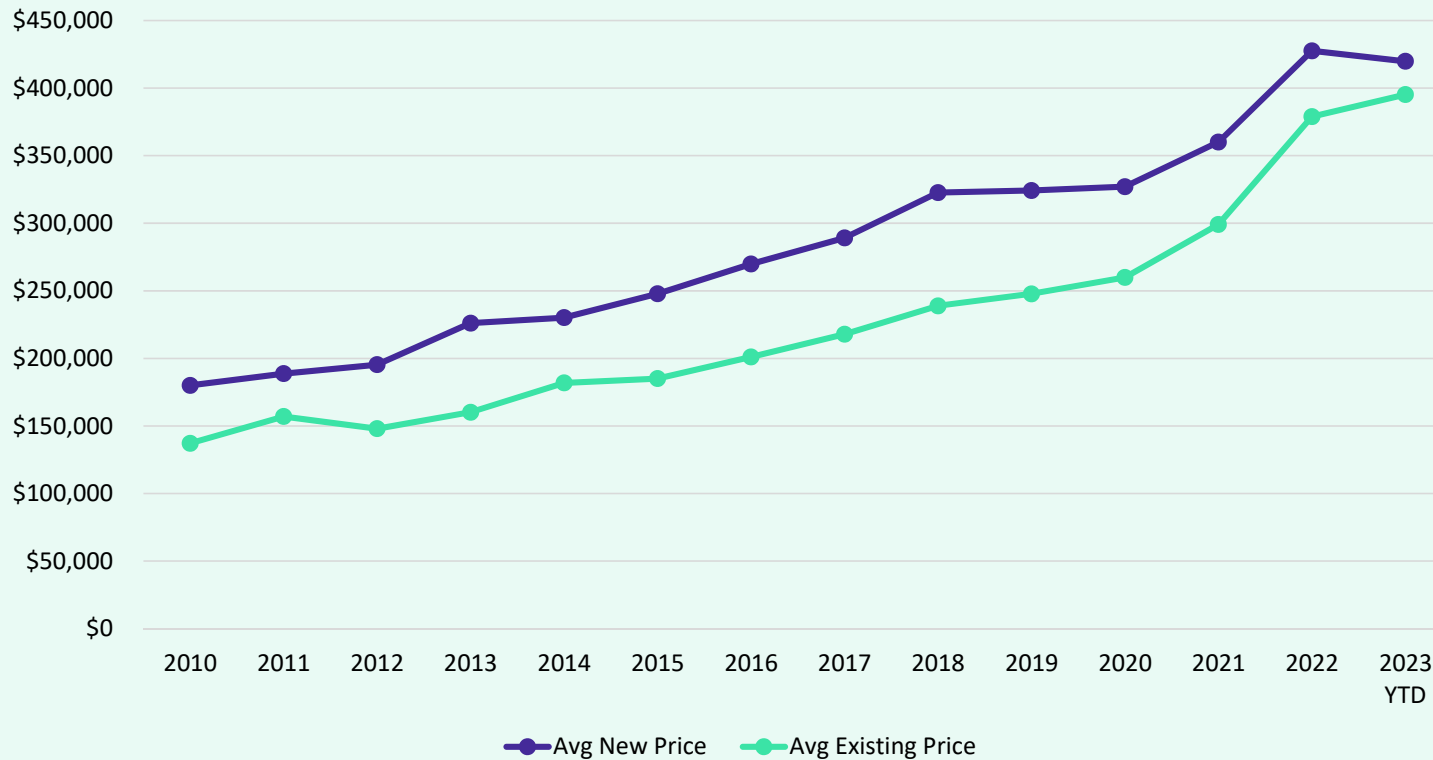
Starts	2017	2018	2019	2020	2021	2022	2023
1Q	36	14	39	57	115	62	11
2Q	37	32	27	86	104	56	
3Q	31	54	40	57	57	32	
4Q	25	28	52	84	28	47	
Total	129	128	158	284	304	197	11

Closings	2017	2018	2019	2020	2021	2022	2023
1Q	34	25	25	39	58	95	26
2Q	31	21	58	40	84	28	
3Q	43	18	38	83	90	14	
4Q	36	34	28	77	79	46	
Total	144	98	149	239	311	183	26



Joshua ISD Housing Market Analysis

Average New vs. Existing Home Sale Price, 2010 - 2023

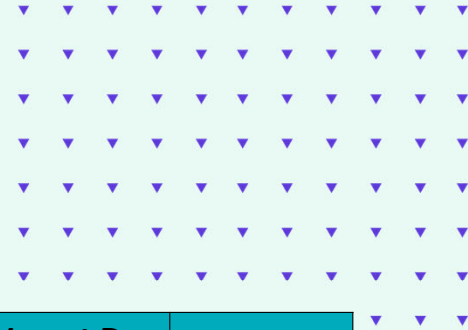


- Since 2010, the average new home price in JISD has increased roughly 130%, a rise of roughly \$239,800
- The average existing home price within the district has increased by almost 190%, or about \$258,000 since 2010

	Avg New Home	Avg Existing Home
2010	\$180,021	\$137,178
2011	\$188,705	\$157,003
2012	\$195,374	\$148,019
2013	\$226,090	\$160,157
2014	\$230,191	\$181,831
2015	\$247,843	\$185,095
2016	\$269,892	\$201,068
2017	\$289,176	\$217,864
2018	\$322,608	\$238,885
2019	\$324,221	\$247,754
2020	\$327,007	\$259,844
2021	\$360,042	\$299,087
2022	\$427,559	\$378,914
2023	\$419,814	\$395,187

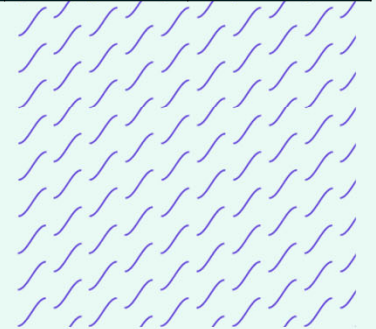


District Housing Overview by Elementary Zone



Elementary	Annual Starts	Quarter Starts	Annual Closings	Quarter Closings	Under Construction	Inventory	Vacant Dev. Lots	Future
CADDO GROVE	0	0	0	0	0	0	10	1,083
ELDER	3	2	4	0	2	2	94	59
NORTH JOSHUA	73	5	56	15	16	67	215	3,17
PLUM CREEK	21	2	16	0	20	20	147	752
STAPLES	49	2	38	11	24	30	47	515
Grand Total	146	11	114	26	62	119	513	6,326

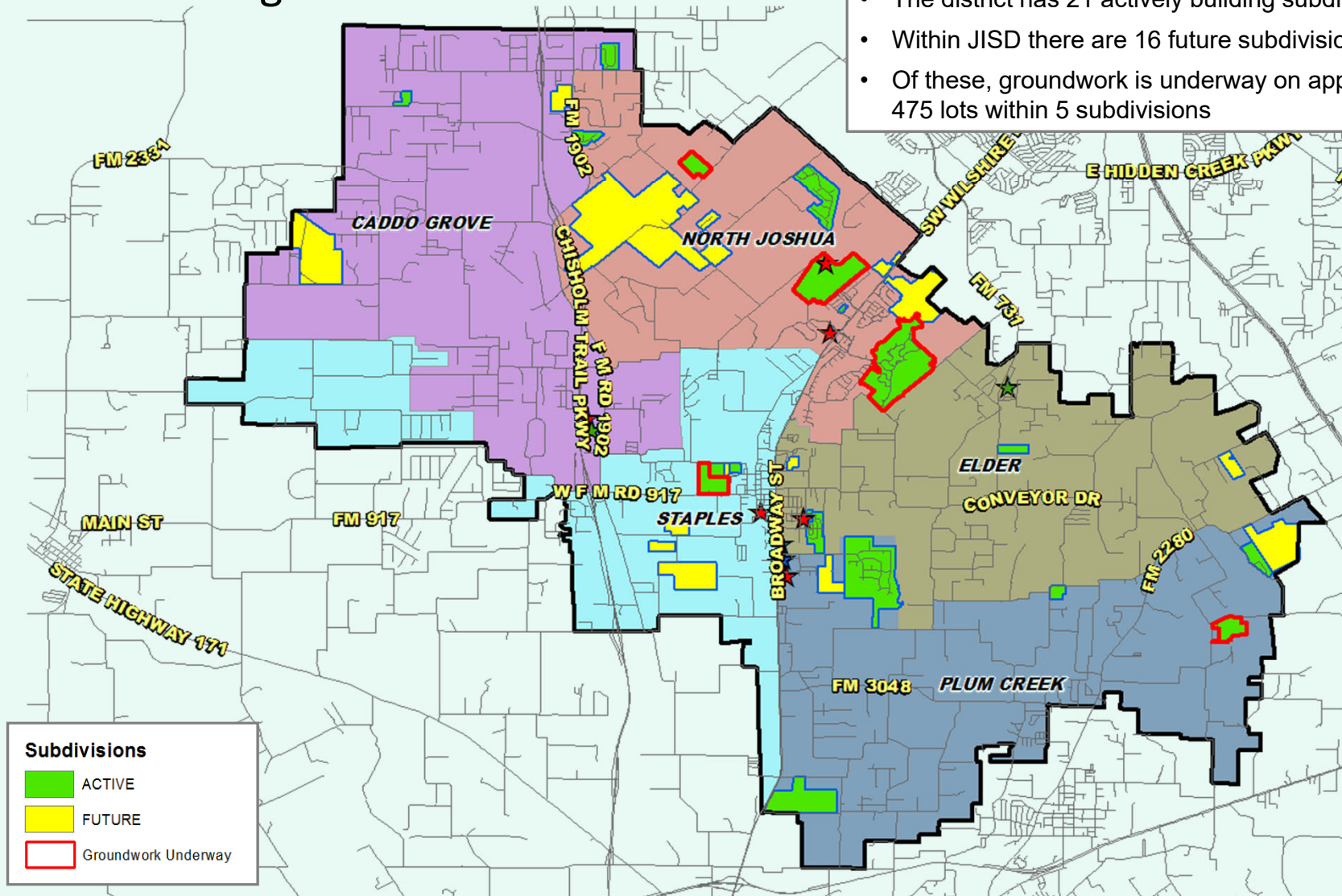
-  Highest activity in the category
-  Second highest activity in the category
-  Third highest activity in the category





District Housing Overview

- The district has 21 actively building subdivisions
- Within JISD there are 16 future subdivisions
- Of these, groundwork is underway on approx. 475 lots within 5 subdivisions





Residential Activity

Mockingbird Hills

- 237 total lots
- 38 VDL
- 16 homes under construction
- 183 futures
- Antares Homes

Heritage II

- 87 total lots
- 76 occupied
- 5 homes under construction

Caddo Road Development

- 48 total future lots
- Pioneer Realty Capital



July 2023

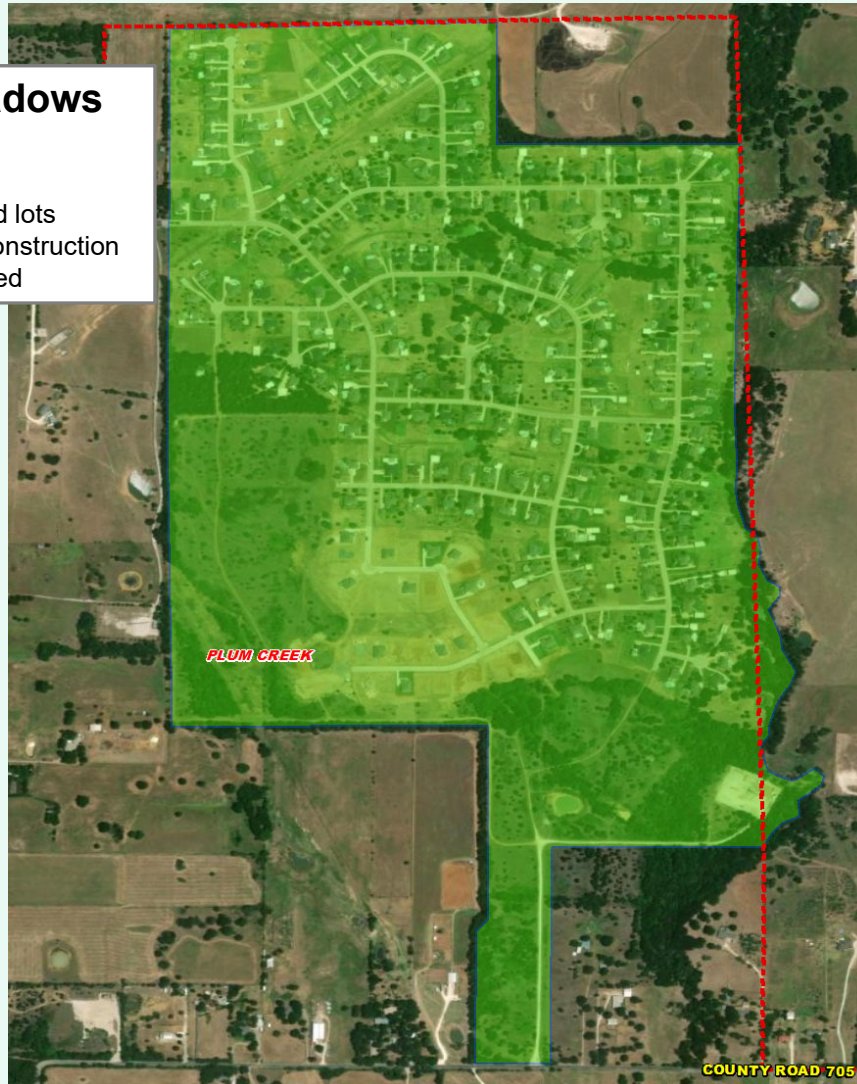




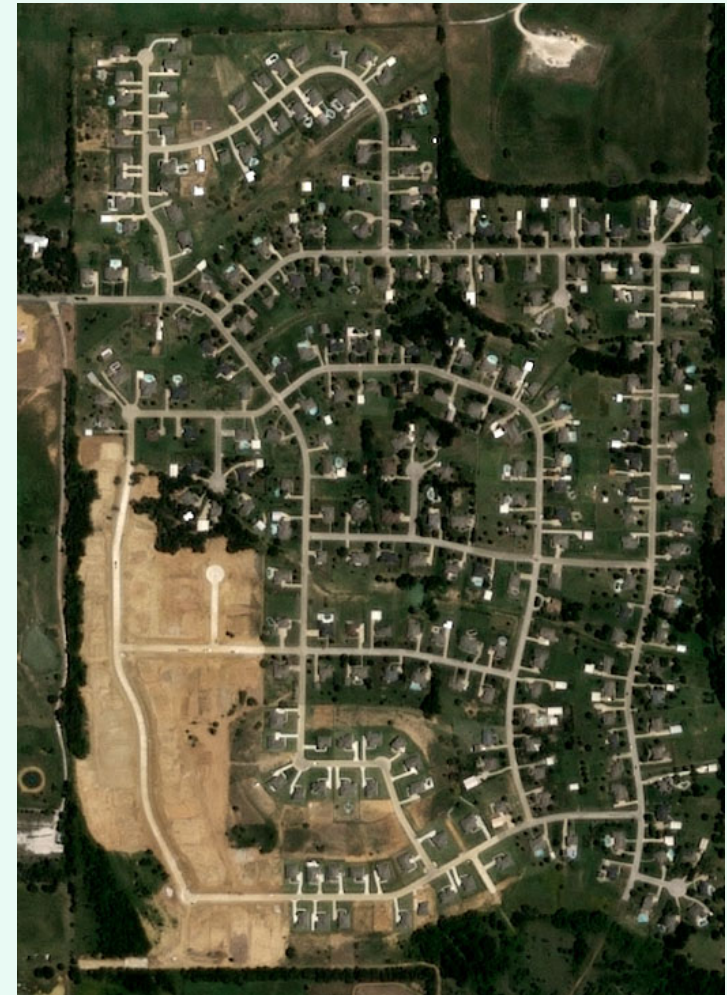
Residential Activity

Joshua Meadows

- 327 total lots
- 48 future lots
- 4 vacant developed lots
- 18 homes under construction
- 257 homes occupied



June 2023

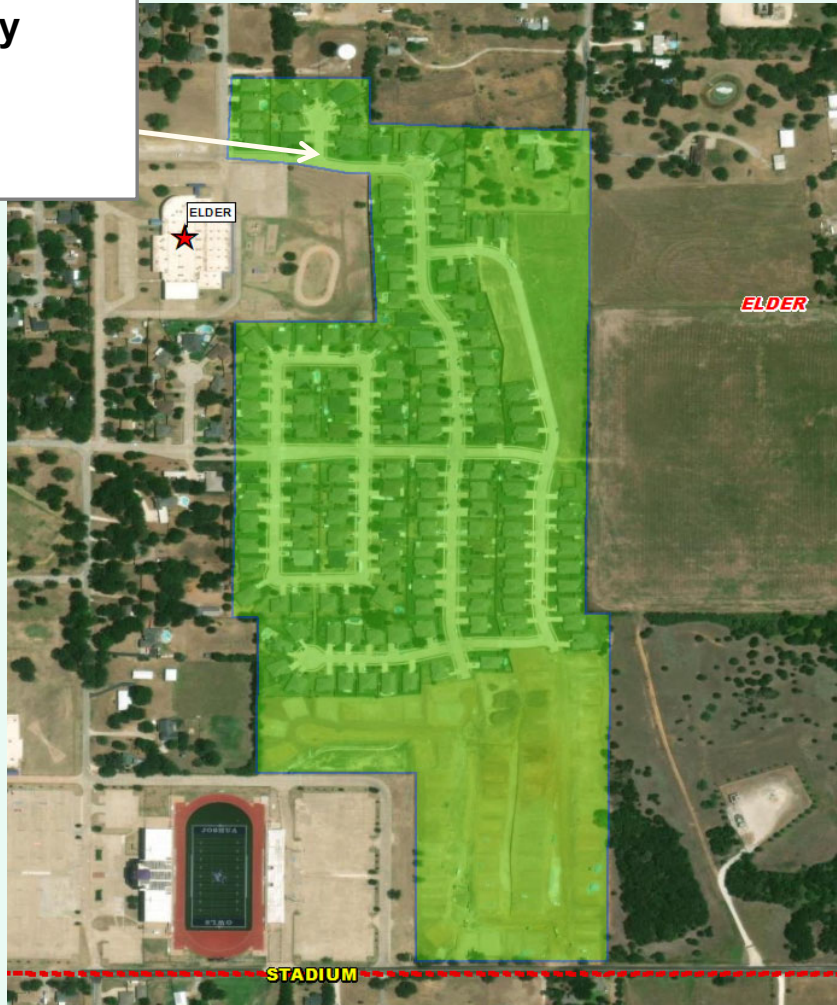




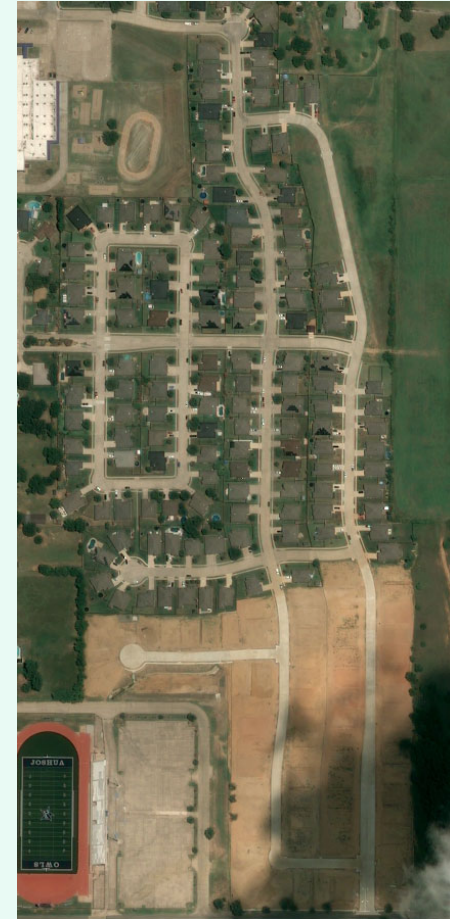
Residential Activity

Cooper Valley

- 217 total lots
- 72 vacant developed lots
- 145 occupied homes
- Lots delivered 1Q23



July 2023





Residential Activity

The Parks at Panchasarp Farms

- 811 total lots
- 583 future lots
- 71 vacant developed lots
- 6 homes under construction
- 108 occupied homes

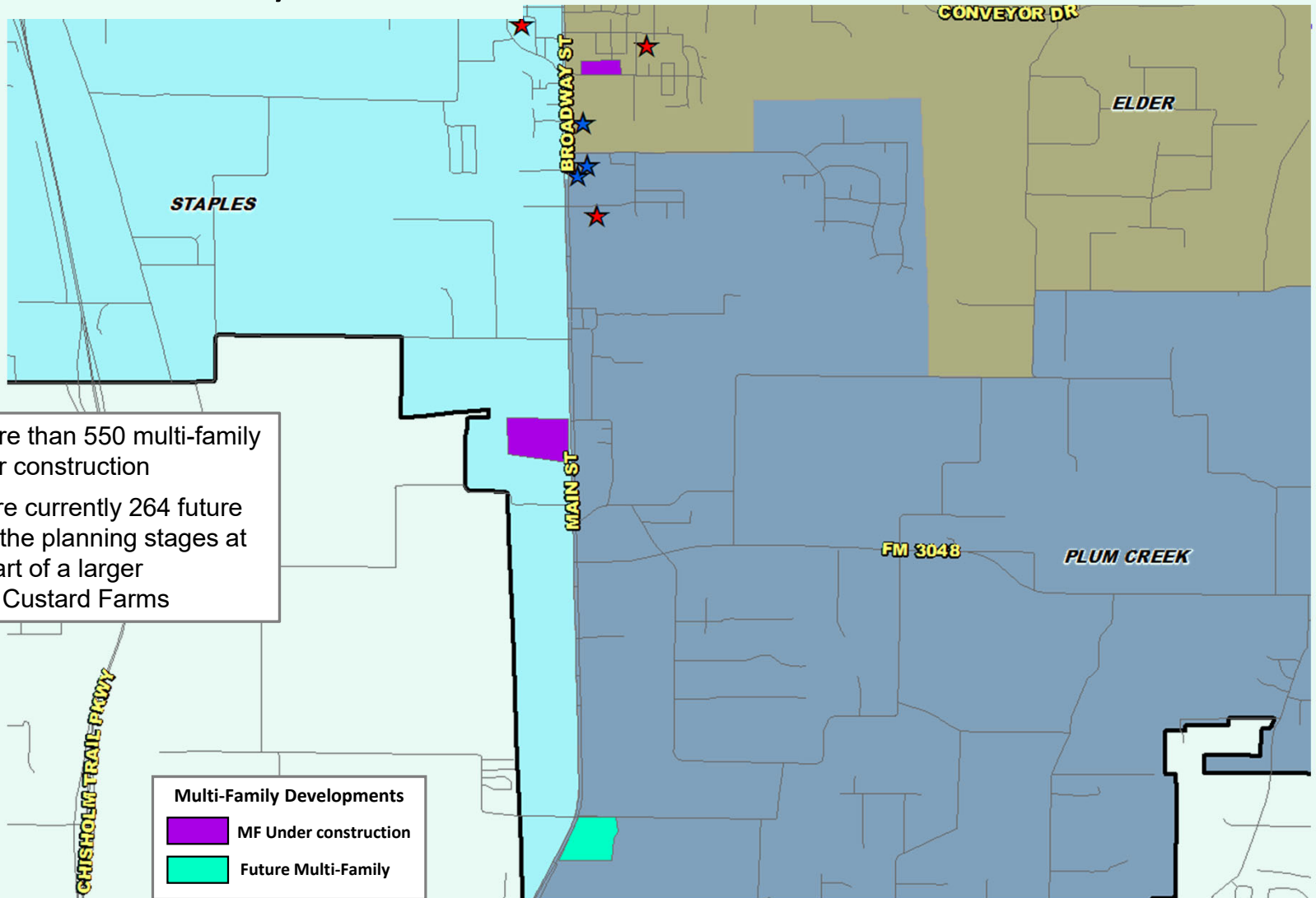


July 2023





District Multi-Family Overview



- Joshua ISD has more than 550 multi-family units currently under construction
- Within JISD there are currently 264 future multi-family units in the planning stages at the Alps, which is part of a larger development called Custard Farms



Multi-Family Activity



Residences at Joshua Landing

- 60-70 duplex units under construction
- All units will be 3 bedroom
- First units nearing completion
- Anticipate first units available late summer or early fall 2023

February 2023





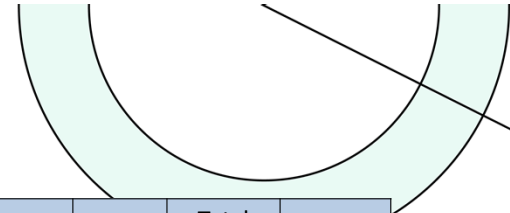
TEA Transfer Report

Transfers In From	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	5 Year Change
Alvarado ISD	15	10	12	18	16	12	-3
Burleson ISD	58	75	62	72	69	75	17
Cleburne ISD	80	80	70	68	86	79	-1
Crowley ISD	81	73	57	61	65	53	-28
Fort Worth ISD	3	3	3	3	3	3	0
Godley ISD	24	49	14	30	60	55	31
Keene ISD	3	3	10	15	11	3	0
Total Transfers In*	304	330	260	293	348	305	1

Transfers Out To	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	5 Year Change
Alvarado ISD	3	3	3	3	3	3	0
Brazos River Charter School	3	3	3	3	3	3	0
Burleson ISD	58	69	85	91	92	97	+39
Cleburne ISD	24	26	20	30	39	42	+18
Crowley ISD	3	3	13	16	12	15	+12
Fort Worth Academy of Fine Arts	3	3	3	3	3	3	0
Godley ISD	37	37	45	56	44	48	+11
Hallsville ISD	0	3	12	14	15	22	22
Harmony Science Academy	3	3	10	14	3	3	0
Keene ISD	61	57	52	50	62	63	+2
Texas College Preparatory Academy	3	3	3	3	3	3	0
Total Transfers Out*	260	273	308	346	340	376	+116



Ten Year Forecast by Grade Level

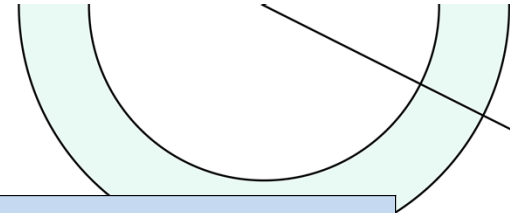


Year (Oct.)	EE	PK	K	1st	2nd	3rd	4th	5th	6th	7th	8th	9th	10th	11th	12th	Total	Total Growth	% Growth
2018/19	24	174	378	405	395	447	429	417	476	444	429	427	422	360	358	5,585		
2019/20	10	179	411	413	385	401	455	433	425	469	452	435	429	398	323	5,618	33	0.6%
2020/21	28	112	401	412	383	388	404	424	422	427	463	466	417	398	345	5,490	-128	-2.3%
2021/22	25	148	458	437	405	423	429	424	439	451	466	517	461	413	377	5,873	383	7.0%
2022/23	38	156	432	453	434	434	428	428	434	439	463	483	480	425	371	5,898	25	0.4%
2023/24	34	148	425	449	443	465	447	427	432	443	450	496	465	441	402	5,967	69	1.2%
2024/25	34	148	424	461	442	477	474	437	434	439	458	483	474	428	420	6,033	66	1.1%
2025/26	34	149	432	460	461	477	487	467	446	445	455	491	461	436	409	6,109	76	1.3%
2026/27	38	150	439	473	461	494	491	478	475	459	460	487	470	423	416	6,215	105	1.7%
2027/28	40	153	452	487	466	496	513	487	484	489	475	493	466	432	404	6,337	123	2.0%
2028/29	42	153	469	508	480	504	518	510	493	498	505	509	472	429	412	6,502	165	2.6%
2029/30	42	153	488	531	495	518	526	509	517	506	515	540	487	434	409	6,670	168	2.6%
2030/31	42	158	500	552	510	534	541	515	514	531	523	551	517	448	414	6,850	180	2.7%
2031/32	49	158	515	571	524	551	558	525	520	528	549	559	528	475	426	7,036	186	2.7%
2032/33	49	158	529	591	537	564	574	538	531	535	546	586	535	485	452	7,210	174	2.5%

Yellow box = largest grade per year
Green box = second largest grade per year



Ten Year Forecast by Campus

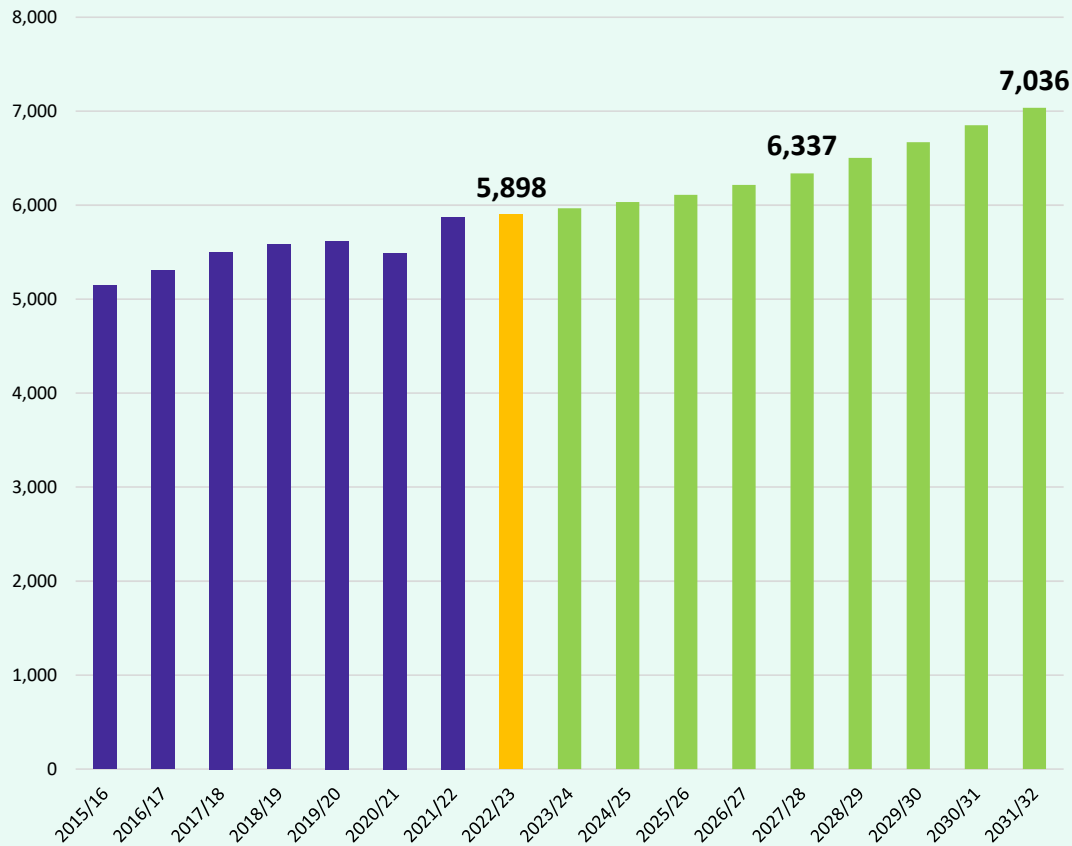


		Fall	Enrollment Projections									
Campus	Capacity	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
A.G. Elder Elementary	608	622	611	623	638	656	674	687	696	706	719	727
Caddo Grove Elementary	646	599	598	591	593	607	614	618	631	648	662	679
H.D. Staples Elementary	532	438	427	449	460	461	461	462	457	463	470	476
North Joshua Elementary	703	681	737	750	782	808	833	881	919	955	998	1,042
Plum Creek Elementary	627	463	465	484	494	492	512	536	559	580	602	616
ELEMENTARY TOTALS	3,116	2,803	2,838	2,897	2,967	3,024	3,094	3,184	3,262	3,352	3,451	3,540
Elementary Percent Change		1.96%	1.25%	2.08%	2.42%	1.92%	2.31%	2.91%	2.45%	2.76%	2.95%	2.58%
Elementary Absolute Change		54	35	59	70	57	70	90	78	90	99	89
R.C. Loflin Middle School	1,181	731	726	729	732	741	767	792	824	834	843	844
Nichols Middle School	700	605	599	602	614	653	681	704	714	734	754	768
MIDDLE SCHOOL TOTALS	1,881	1,336	1,325	1,331	1,346	1,394	1,448	1,496	1,538	1,568	1,597	1,612
Middle School Percent Change		-1.47%	-0.82%	0.45%	1.13%	3.57%	3.87%	3.31%	2.81%	1.95%	1.85%	0.94%
Middle School Absolute Change		-20	11	6	15	48	54	48	42	30	29	15
Joshua 9th Grade Center	699	476	486	472	481	477	483	499	530	541	549	576
Joshua High School	1,411	1,240	1,280	1,293	1,275	1,280	1,272	1,283	1,300	1,349	1,399	1,442
New Horizon High School	100	43	38	40	40	40	40	40	40	40	40	40
HIGH SCHOOL TOTALS	2,210	1,759	1,804	1,805	1,796	1,797	1,795	1,822	1,870	1,930	1,988	2,058
High School Percent Change		-0.51%	2.56%	0.07%	-0.49%	0.01%	-0.08%	1.50%	2.63%	3.21%	3.00%	3.52%
High School Absolute Change		-9	45	1	-9	0	-1	27	48	60	58	70
DISTRICT TOTALS	7,207	5,898	5,967	6,033	6,109	6,215	6,337	6,502	6,670	6,850	7,036	7,210
District Percent Change		0.43%	1.17%	1.11%	1.26%	1.72%	1.97%	2.60%	2.58%	2.70%	2.71%	2.47%
District Absolute Change		25	69	66	76	105	123	165	168	180	186	174



Key Takeaways

Enrollment Projections



- DFW job growth looks good midway thru 2023
- JISD has roughly 120 homes currently in inventory with 500 additional lots available to build on
- Groundwork is underway on 475 lots within 5 subdivisions
- Joshua ISD is forecasted to enroll more than 6,300 students by 2027/28 and likely grow to over 7,000 students through the 2032/33 school year