



**SPRINGFIELD**  
**PUBLIC SCHOOLS**  
Every Student, Every Day

**BOARD OF EDUCATION**  
**December 14, 2020**  
**Virtual Meeting**

**5:30 pm Work Session**  
**7:00 pm Board Meeting**

*To comply with the Governor's executive orders, the Board will conduct this meeting by video conference only. Members of the public may,*

- *Watch the meeting via Zoom Webinar: <https://us02web.zoom.us/j/86248857292> or*
- *Listen by Zoom Phone: +1-929-205-6099 with Webinar ID 862 4885 7292*

AGENDA		TAB
1.	Call Meeting to Order	Chair Zach Bessett
2.	Approval of the Agenda	Chair Bessett
3.	Appointment of Budget Committee Members	Chair Bessett
4.	Presentation	
	A. Consolidated Annual Financial Report & 2019-2020 Audit	Kenny Allen/Joan Bolls
5.	Public Comments: Submitted Electronically Only	Chair Bessett
	<i>Members of the public may submit written comments by email <a href="mailto:public.comment@springfield.k12.or.us">public.comment@springfield.k12.or.us</a>. Clearly label the subject line as: "Public Comment: Board Meeting – December 9, 2020." The deadline for receiving public comment for the board to review prior to the Board Meeting is noon on Monday, December 9, 2020. The Board is committed to the public comment process and will consider all public comments seriously.</i>	
6.	Action Items	
	A. Approve Consent Agenda	
	1. October 26, 2020 Board Work Session Minutes	1
	2. November 9, 2020 Board Meeting Minutes	2
	3. Financial Report	Brett Yancey 3
	4. Personnel Action, Resolution #20-21.016	Dustin Reese 4
	5. 2021-22 Budget Calendar Approval, Resolution #20-21.017	Brett Yancey 5
	B. Adopt Revised Board Policy, Section C, Res. #20-21.018	Jenna McCulley 6
	C. Adopt OSBA 2021-22 Legislative Priorities and Principles, Resolution # 20-21.015	Superintendent Hamilton 7
	D. Adopt All Students Belong, Resolution #20-21.019	Superintendent Hamilton 8
	E. Approve Consolidated Annual Financial Report and 2019-2020 Audit, Resolution #20-21.020	Brett Yancey 9
7.	Reports and Information	
	A. Superintendent Communication	Superintendent Hamilton
	B. Board Communication	Chair Bessett
8.	Next Meeting: January 11, 2021 Business Meeting	Chair Bessett
9.	The Board will move into Executive Session (non-public) pursuant to ORS 192.660(2)(i) to review and evaluate the employment-related performance of the chief executive officer of any public body, a public officer, employee or staff member who does not request an open hearing.	
10.	Adjournment	Chair Bessett

Springfield Public Schools is an equal opportunity educator and employer.

Persons having questions about or requests for special needs and accommodation at Board Meetings should contact the Office of the Superintendent; 640 A Street, Springfield, OR 97477; Phone: (541) 726-3201. Contact should be made 72 hours in advance of the event.

## **WORK SESSION MINUTES**

A Work Session of the Springfield School District No. 19 Board of Education was held on October 26, 2020. In order to comply with the Governor's executive orders, the Board conducted this meeting by video conference only. The public was invited to watch or listen to the board meeting via Zoom Webinar or Zoom Phone. Information for participating was shared with the public on the district website and news media outlets.

### **1. CALL MEETING TO ORDER**

Board Chair Zach Bessett called the Springfield Board of Education virtual work session to order at 5:01 p.m.

#### **Attendance**

Board Members attending the Zoom webinar included Board Chair Zach Bessett, Board Vice Chair Naomi Raven, Lisa Barrager, and Dr. Emilio Hernandez. Todd Mann was excused from the meeting due to illness.

District staff and community members identified included Superintendent Todd Hamilton, David Collins, Brett Yancey, Judy Bowden, Whitney McKinley, Jeff Michna, Jen McCulley, Dustin Reese, Charlie Jett, Mindy LeRoux, Laura Weiss, Vincent Adams from OSBA and Lydia Dysart, minutes recorder.

### **2. APPROVAL OF THE AGENDA**

Chair Zach Bessett called for a motion to approve the agenda as presented.

**MOTION:** Dr. Hernandez moved and seconded by Vice Chair Raven to approve the agenda as presented.

Chair Bessett called for a roll call vote. Chair Bessett asked each board member to indicate if they supported the motion to approve the Agenda as presented: Ms. Raven – aye, Ms. Barrager – aye, Dr. Hernandez – aye, and Mr. Bessett – aye.

Motion passed, 4:0.

### **3. OREGON SCHOOL BOARD ASSOCIATION TRAINING**

Chair Bessett introduced Vincent Adams from Oregon School Boards Association (OSBA) who would continue with the training that was started at the Work Session held on September 28, 2020.

Mr. Adams said that this evening the Board would discuss the Superintendent Evaluation process and later in the meeting he would share a review of Robert's Rules of Order for Parliamentary Procedure.

As the Board begins the process for the Superintendent Evaluation, Mr. Adams suggested that they might want to consider the following:

- Set clear expectations for the Superintendent
- Learn together as a Board team through the process and make any needed changes
- Create conditions for success for both the Board and the Superintendent
- Hold the system accountable

Mr. Adams continued by sharing the five major parts to the evaluation:

- Pre-evaluation planning – consider referring to policies CBG – Evaluation of the Superintendent and CB/CBA – Qualifications and Duties of the Superintendent
- Have quarterly check-in meetings
- Gather information and create a contract and a plan
- Compile results of the information gathered
- Conclusion

Mr. Adams shared that the Board would need to vote on and approve the criteria, procedures and timelines for the process.

Mr. Adams said the following are some performance standards on which the Superintendent could be evaluated: visionary district leadership; ethics and professional norms; inclusive district culture; culturally responsive instructional leadership and improvement; communication and community relations; effective organizational management; effective financial management; and policy, governance and advocacy. Components would be chosen by the Board based on what they found most relevant to support Board goals.

Following the evaluation, the Board Chair would write a statement summarizing the evaluation. This would be presented at a board meeting.

The Board took a break from 6:14pm – 6:20pm

Following the break, Mr. Adams went over Roberts' Rules for Parliamentary Procedure. He said there were six principles of meetings:

- The majority had the right to decide and the minority had the right to be heard.
  - This could mean using a round robin technique or having a speaking/voting chart.
- Members had a right to information to help make decisions.
  - This could result in putting a vote off until later.
- Courtesy and respect were required.
- All members had equal rights, privileges and obligations.
- Members have a right to an efficient meeting.

Next, Mr. Adams reviewed Robert's eight steps for passing a motion. Once a vote has been made, there would be no additional discussion and the Board would move on to the next item on the agenda. He said that boards are not required to use Robert's Rules, but he suggested that using them makes for a more organized meeting.

In regards to public comment, the Board felt that it was important to make time for public comment and to ensure the community that the board is listening to their concerns.

Mr. Adams reminded the Board that emails between Board members cannot involve deliberation, debate, decision-making or gathering of information on which to deliberate. Emails could include reminders of meetings, one-way information from Board members or the Superintendent to each Board member, if the information is public, and individual responses to questions posed by community members.

### **Board's Next Steps**

Mr. Adams said they needed to create the calendar for the Superintendent evaluation process, come up with project ideas, and choose the book for their book study. He shared the following list of books for their consideration:

- The Color of Law: A Forgotten History of How Our Government Segregated by Richard Rothstein
- Begin Again: James Baldwin's America and Its Urgent Lessons for Our Own by Eddie S. Glaude, Jr.
- White Fragility: Why It's So Hard for White People to Talk About Racism by Robin DiAngelo, Michael Eric Dyson
- "Why Are All the Black Kids Sitting Together in the Cafeteria": A Psychologist Explains the Development of Racial Identity by Beverly Daniel Tatum
- Stamped from the Beginning: The Definitive History of Racist Ideas in America by Ibram X. Kendi

Chair Bessett said, and Superintendent Hamilton agreed, that a portion of the Board's budget was set aside for these types of expenditures.

#### **4. NEXT MEETINGS**

The next Board meeting will be held on Monday, November 9, 2020 beginning at 7:00pm. The location and format will be determined at a later time.

#### **5. ADJOURNMENT**

With no other business, Chair Bessett adjourned the work session at 7:59 p.m.

*(Minutes recorded by Lydia Dysart)*



## **BUSINESS MEETING MINUTES**

A Business Meeting of the Springfield School District No. 19 Board of Education was held on November 9, 2020. In order to comply with the Governor's executive orders, the Board conducted this meeting by video conference only. The public was invited to watch or listen to the board meeting via Zoom Webinar or Zoom Phone. Information for participating was shared with the public on the district website and news media outlets.

### **1. CALL MEETING TO ORDER**

Board Chair Zach Bessett called the Springfield Board of Education virtual meeting to order at 7:01 p.m.

#### **Attendance**

Board Members attending the Zoom webinar included Board Chair Zach Bessett, Board Vice Chair Naomi Raven, Lisa Barrager, Dr. Emilio Hernandez and Todd Mann.

District staff and community members identified included Superintendent Todd Hamilton, David Collins, Brett Yancey, Judy Bowden, José da Silva, Teresa Page, K. Niles, Jen McCulley, Joan Bolts, Mindy LeRoux, Amanda Crosswhite, Ginny Osteen, Pat Walsh, Amber Mitchell, Marion Malcolm, Jeff Michna, Rob D., Carla Smith, Jonathan Gault, Brian Megert, Chris Reiersgaard, Lacey Macdonald, Mikell Harshbarger, Marilyn Williams, Kari Isham, Whitney McKinley, Bailee Foster, Michele Reiersgaard, Colleen Hunter, Aliya Hall from *The Chronicle*, Jordyn Brown from *The Register-Guard* and Lydia Dysart, minutes recorder.

### **2. APPROVAL OF AGENDA**

Chair Zach Bessett called for a motion to approve the agenda as presented.

**MOTION:** Ms. Barrager moved, Dr. Hernandez seconded the motion to approve the agenda as presented.

Chair Bessett called for a roll call vote. Mr. Bessett asked each board member to indicate if they supported the motion to approve the agenda as presented: Ms. Raven – aye, Ms. Barrager – aye, Dr. Hernandez – aye, Mr. Mann – aye and Mr. Bessett – aye.

Motion passed, 5:0

### **3. PUBLIC COMMENT**

Chair Bessett explained that members of the public were asked to electronically share their ideas and opinions with the Board by noon on the day of this Board meeting. He thanked the community members who provided comments and assured them that the Board read the email messages. He added that the Board appreciated their feedback. As of the noon deadline, public comment was received from: Aloha Heart, Donna Riddle, Carole Sylliaasen, Jennifer Potter, Stan Paine, Virginia Osteen Canavan and Mikell Harshbarger.

## Class Size and Teacher Load, Middle School Dual Immersion Program, DEI Coodinator

Aloha Heart

Sun 11/8/2020 4:18 PM

To:public comment <public.comment@springfield.k12.or.us>;

This message is from a non-SPS email address. Please use caution and only click links and attachments if you are sure they are safe.

Dear School Board Members, I am a retired teacher and the grandmother of elementary and middle school age Children. I am greatly troubled by the size of the class load that online teachers are expected to handle. According to the minutes of the last meeting, teachers were urgently calling for relief from oversized online classes and asking for class load to be lightened. I am interested in knowing if that situation has been addressed. Also, I am a firm believer in the relevance and benefit of the dual immersion program, and want to know what is being offered for middle school students. Finally has a DEI coordinator been hired or has the job description been posted? I realize these are challenging moments and it is imperative that every sincere effort be made to support the Springfield teachers and students. Thank you reading these concerns and for hopefully acting to address them. Sincerely, Carol Heart Springfield Resident.

## Public Comment: Board Meeting

Donna Riddle

Sun 11/8/2020 6:04 PM

To: public comment <public.comment@springfield.k12.or.us>;

This message is from a non-SPS email address. Please use caution and only click links and attachments if you are sure they are safe.

I'm feeling frustrated because I keep going in circles trying to get the agenda and materials for tomorrow night's board meeting. When I get to the "drop down menu" I get this message:

To review school board agendas or meeting materials, select from the dropdown options below.

Year	Meeting Date	Meeting Type	Agendas	Minutes	Packets	Other
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There are no records to display.

I am concerned about teachers having too many primary aged students to attempt to educate via distance learning. I'm wondering how any teacher can possibly support 35 students? And how are students from families who don't speak English or have little parental involvement getting the support they need?

I really wish the School District was more user friendly.

Thanks for reading this if you do.

Donna Riddle

## Public Comment Business Meeting - November 9, 2020

Carole Sylliaasen

Sun 11/8/2020 6:43 PM

To: public comment <[public.comment@springfield.k12.or.us](mailto:public.comment@springfield.k12.or.us)>;

 2 attachments

Letter to School Board 11.9.2020.docx; ATT00001.txt;

This message is from a non-SPS email address. Please use caution and only click links and attachments if you are sure they are safe.

Please see attached letter.



To Springfield School Board:

I am a parent of two children of elementary school age, 1<sup>st</sup> grade and 3<sup>rd</sup> grade. I attended Thurston area schools for my entire childhood. I have constantly been impressed by the care and dedication the school board and the teachers have shown through many challenges.

I am writing this letter to voice my opinion about the starting and reopening of the schools in our district. I am grateful that SPS19 was able to start the school year but was highly disappointed in the way they handled the first shutdown. There were no cases linked to being in the school and instead of staying the course and finding the best way to keep our children safe and educated (as Pleasant Hill Schools did) we closed due to a rise in cases in a zip code not near our schools. Per the data (11/8/2020) Pleasant Hill zip code (97455) has 62.9 cases per 10,000, 97478 has 65.9 per 10,000 and 97477 has 60.5 per 10,000. Why couldn't we have stayed in school? Why didn't Springfield stand up for their students and notice that we were far within the standards to stay in school? In Eugene, 97401 is 121.6 per 10,000 and 97403 is 129 per 10,000. Why is Eugene defining Springfield Schools: why are the two zip codes that primarily encompass the University of Oregon and the off-campus housing dictating the education opportunities for my children??

It saddens me that because of a distinct age group within the county that is not in the same zip code or community my children are being punished. Why are the youngest in our community paying the price for adults who have choices to wear masks, go to parties, go to restaurants/bars, and live in dorms with their friends when my child can't be with their peers and learn basic skills? That's right; they have a choice because they are adults.

Although I understand that parents and children alike move and work within our two cities and multiple zip codes, Springfield zip codes have not seen the types of high spikes in case numbers or had any issues with COVID in the schools during or after the 2 weeks the schools were open.

I am involved in my children's education, I am constantly on them to stay on their meetings, I help with their assignments and we are not in a position where we are "food insecure". However, there are many children whose parents, by no fault of their own, are unable to keep a full-time job and teach their children or are unable to because of their financial situation. Springfield Schools has the responsibility to teach the children in our area.

Why can private schools have in person learning? And why can public charter schools be in person learning as well? The divide is being made clear, the difference between the have and the have nots. Pre-schools and daycares (many operating like quasi-schools) are open and operating. Kids are playing sports that bring them close to other children. Families are eating at restaurants. If we have the right to choose those things, shouldn't we have the opportunity to choose if we want our children to be in school that I pay for with my taxes? If a teacher feels unsafe in a classroom then they have a choice to not go, if a parent feels unsafe sending their child they have that choice. I do not have a choice. My child does not have a choice.

I believe the Springfield School District has a sound and safe plan for in-person education that minimizes risk of disease spread and provides for a rapid and effective health rapid response if any cases of COVID occur related to the school. The reality is the source of the rapid rise in cases during the past 6 weeks in

Lane County have occurred within a population that did not take simple precautions and resisted public health interventions. There are a lot of unknowns about this disease. There are not a lot of unknowns about the impact of delayed education for thousands of young children.

Give us a choice. Give my child a choice and a chance at an education.

School needs to start before December 7<sup>th</sup>. Please explain why we must wait a month to reopen. The children should be able to go back as soon as we can. My children used to love school. They now dread every morning. Please let them go back sooner than December 7<sup>th</sup>.

## Public Comment: Board Meeting – November 9, 2020

Jennifer Potter

Mon 11/9/2020 6:21 AM

To: public comment <public.comment@springfield.k12.or.us>;

This message is from a non-SPS email address. Please use caution and only click links and attachments if you are sure they are safe.

Dear school board members,

I am a long-time resident of Springfield, living near Two Rivers-Dos Rios Elementary, and I am concerned about the well-being of our students and teachers during this pandemic.

What are the statistics about attendance for BIPOC and low-income students? What are you doing to reach out to these students and their families? What are you doing to ensure that they have affordable and reliable internet access?

What are the statistics for class sizes? I am concerned about the work load for teachers. We all know that teachers are working much harder than usual to adapt curriculum to distance learning. Doing that with overly large class sizes is harming our students and our teachers.

Please allow verbal comments during the board meetings again. You need to hear the voices of your constituents, especially during these extremely difficult times.

Sincerely,  
Jennifer Potter



Fwd: Input for tonight's School Board meeting: Springfield virtual kindness event, "Listening to Our Youth: Envisioning a Community of Kindness" talks by Springfield seniors from the 4 high schools—Also World Kindness Day & TRDR Kindness video

Stan Paine

Mon 11/9/2020 8:47 AM

To: public comment <public.comment@springfield.k12.or.us>;

This message is from a non-SPS email address. Please use caution and only click links and attachments if you are sure they are safe.

Choose Kindness

Begin forwarded message:

**From:** Stan Paine  
**Date:** November 9, 2020 at 8:29 AM PST  
**To:** Public.comment@springfield.k12.or.us  
**Cc:** Todd Hamilton <todd.hamilton@springfield.k12.or.us>, Judy Bowden <judy.bowden@springfield.k12.or.us>, Doug Carnine <dcarnine@uoregon.edu>, Charlie Jett <charlie.jett@springfield.k12.or.us>  
**Subject:** Input for tonight's School Board meeting: Springfield virtual kindness event, "Listening to Our Youth: Envisioning a Community of Kindness" talks by Springfield seniors from the 4 high schools—Also World Kindness Day & TRDR Kindness video

Hi Judy & Todd:

Here are a couple of things you might want to include in your comments to the Springfield School Board at their meeting tonight:

1. The video for the virtual event, "Listening to Our Youth: Envisioning a Community of Kindness", originally scheduled as a live event at the Wildish Theater last spring, will be officially released this Friday, November 13, which is also World Kindness Day. See additional information about this virtual event below, including the links to view the videos. We highly encourage people to view the inspirational talks on kindness by these four recent SPS graduates and to follow their urging to continue seeking ways to spread kindness in our community.
2. In light of the Board's adoption of a "District of Kindness" resolution last spring, it might be fitting to announce that this Friday is World Kindness Day. It is also the first anniversary of the date on which the City of Springfield, by way of a Mayoral proclamation, announced World Kindness Day as a Day of Kindness in Springfield.
3. Charlie Jett, principal at Two Rivers/Dos Rios Elementary School, has created a video to promote mask-wearing among students, staff and families. It is titled "M.A.S.K.—Make A Showing of Kindness". In light of efforts everywhere to control the current



pandemic, it would be fitting to highlight this creative messaging in one of our schools.

If you have any questions about any of these announcement, you can reach me at 541-729-5710. Thank you for considering making these announcements to the School Board this evening!

Sincerely,  
Stan Paine, Springfield Liaison  
Spreading Kindness Campaign

Greetings,

I am writing regarding the community kindness event that we (The Spreading Kindness Campaign) had planned for April 16, 2020 at the Wildish Theater and was cancelled then due to the community shutdown caused by the COVID-19 pandemic. The event is described in the 'IDEA FOR A MESSAGE' below. We converted the event into a virtual program, and we are now ready to release the link to that program to the broader community. The release date will be November 13, 2020, which is World Kindness Day. I am writing now to ask if you would be willing to send out the link for the program to your friends?

#### IDEA FOR A MESSAGE YOU MIGHT SEND OUT

I want you to know about the virtual kindness event, "Listening to Our Youth: Envisioning a Community of Kindness" sponsored by the Springfield School District and the Spreading Kindness Campaign.

You can view a three-minute trailer of the event at the following link:

<https://youtu.be/UfQgVqYS6cM>

The release date for the full 29-minute program is November 13, 2020 and you can find it at the following link:

<https://youtu.be/Qxi4R1iVZME>

The event consists of student "Kindness Talks" by one student from each of the four high school programs in the Springfield Public Schools. Each student received a \$1,000 post-secondary scholarship for writing their essay and developing their talk about "Envisioning a Community of Kindness." The event and the students are introduced by Kendall Bartley, morning news anchor for KMTR television, a community partner of the Spreading Kindness Campaign, and closing comments are provided by Todd Hamilton, Springfield Schools Superintendent. We encourage you to view the program video. The student talks are highly inspiring and filled with hope for the future.

## Public Comment: Board Meeting – November 9, 2020.

Ginny Osteen

Mon 11/9/2020 11:48 AM

To: public comment <public.comment@springfield.k12.or.us>;

This message is from a non-SPS email address. Please use caution and only click links and attachments if you are sure they are safe.

Hello, Members of the Springfield District School Board,

I'm writing to you today wondering about a couple issues affecting the students and teachers of our district. First, however, I would like to point out that I would prefer to give public comment, rather than send an email. Public comment seems to be an option at most meetings of elected bodies and I wonder why the Board doesn't provide this opportunity to those of us who elected you to make sure our children get the best education possible. Please consider including public comment in future meetings.

I'm wondering what records you have on distance learning attendance – especially for low-income students, many of whose parents are not at home during the pandemic because they are essential workers. Within that number, what is the percentage of BIPOC students. Are these students and families supported in any way?

Finally, at the last Board meeting there was a public comment letter from the on-line elementary students expressing the immediate need for help in providing quality education to the K-5 students. The size of these classes, ranging from 30 – 40 students, would be astonishing even in a regular school setting. How can our teachers provide any type of meaningful education to children this young, when one-on-one attention and care is essential. I would urge you to recognize the importance of this problem. Would you please update the public at your meeting this evening?

Sincerely,  
Virginia Osteen Canavan  
Resident of Ward 2

*Being white in America  
is not needing  
to state your life matters*

## Please give each board member a moment to react to the public comments

Mikell Harshbarger

Mon 11/9/2020 11:59 AM

To: public comment <public.comment@springfield.k12.or.us>;

This message is from a non-SPS email address. Please use caution and only click links and attachments if you are sure they are safe.

Good day and hello,

I hope this email finds you and yours doing well.

I suggest that the school board take some time (perhaps just five minutes) to comment on whatever you have been receiving in the public comments. Each board member should find one thing (at least) to notice or comment on or to react to.

The public comments time at the school board meeting is an essential part of this democratic body. When you just gloss over the public comments or have one member say one thing and then leave it there, it makes you appear callous and unsympathetic to the people who have provided public comments.

As someone who has been watching the board meetings, I have seen that you are empathetic and caring people with good intentions. But I have only seen this by staying for the entirety of the meetings. Someone who is tuning in only to find you if you heard their pleas or concerns and then logs off would be left with the opinion that the school board doesn't really care about the thoughts of the people in our community.

It needs to be more than the board president saying "yes, we have read the public comments." Please take the time to make it clear that you deeply care and want to help - I am convinced that you do care, but you are giving the appearance of being uncaring by not saying much or anything.

Thanks so much,

Mikell Harshbarger  
5th grade teacher  
Elizabeth Page Elementary School



#### 4. ACTION ITEMS

##### A. Consent Agenda

###### 1. October 12, 2020 Board Meeting Minutes

###### 2. Financial Statement

###### 3. Personnel Action, Resolution #20-21.013

**MOTION:** Mr. Mann moved, Dr. Hernandez seconded the motion to approve the Consent Agenda.

Chair Bessett called for a roll call vote. Chair Bessett asked each board member to indicate if they supported the motion to approve the Consent Agenda: Ms. Raven – aye, Ms. Barrager – aye, Dr. Hernandez – aye, Mr. Mann – aye and Mr. Bessett – aye.

Motion passed, 5:0.

##### B. Adopt Revised Board Policies, Resolution #20-21.014

Consistent with district practices for reviewing and updating policies, and with the assistance and guidance of the Oregon School Board Association staff, district staff respectfully submit the following for your review:

For policies,

- KG – Community Use of District Facilities
- KG-AR – Community Use of School facilities

The following revision is proposed for adoption.

~~The use of alcohol, tobacco, inhalant delivery systems, illicit drugs, marijuana, or narcotics is prohibited on school property.~~ The use of alcohol is prohibited except when specifically authorized by the superintendent in writing (Contact the superintendent's office for procedures).

Brett Yancey recommended that the Board of Directors adopt board policies as presented.

**MOTION:** Ms. Barrager moved, Mr. Mann seconded the motion to adopt board policies as presented.

The Board asked:

- What were the instances they would authorize alcohol on school grounds?
- What would the approval process look like?
- Would the group need to have liability insurance?

Only the Superintendent would be able to authorize the request for alcohol to be available at a function held on district property. Superintendent Hamilton said there would be an application process that would indicate the details for the event and show prove that the group had insurance to match the district requirements. There were some other schools in the state that had to adopt similar policy and they would look to them for suggestions regarding the application process.

The Board was concerned that there would be issues no matter how much policy they implemented. Mr. Yancey said that the application process would cover all potential issues. They had not outlined the application yet because they did not want to get ahead of the Board.

Chair Bessett called for a roll call vote. Chair Bessett asked each board member to indicate if they supported the motion to adopt the board policy KG and the administrative regulation, KG-AR as presented: Ms. Raven – aye, Ms. Barrager – nay, Dr. Hernandez – aye, Mr. Mann – nay and Mr. Bessett – aye.

Motion passed, 3:2.

**C. Adopt OSBA 2021-22 Legislative Priorities and Principles, Resolution #20-21.015**

Prior to December 18, 2020, school boards across the state must take official action on Oregon School Boards Association Board and/or Legislative Policy Committee positions. School boards must submit their votes online, using the information provided to Board secretaries and superintendents.

Superintendent Hamilton recommended that the Springfield School District Board of Directors adopt the proposed 2021-22 Oregon School Boards Association's Legislative Priorities and Principles as recommended by the Legislative Policy Committee.

It is further recommended that the Board direct the Superintendent or designee to submit this vote online to OSBA no later than midnight on December 18, 2020.

**MOTION:** Ms. Barrager moved, Dr. Hernandez seconded the motion to adopt the proposed 2021-22 Oregon School Boards Association's Legislative Priorities and Principles as recommended by the Legislative Policy Committee and to direct the Superintendent or designee to submit this vote online to OSBA no later than midnight on December 18, 2020.

The Board was concerned with the following:

- The statement in the document which talks about cost drivers.
- The board asked if they could approve the document with the exception of this one issue and send a letter to OSBA explaining their concerns with that part of the document.
- Board members talked about individually writing letters explaining why they voted no.

Superintendent Hamilton said the Board could put this vote off and bring issues up with OSBA and ask for more clarity.

**MOTION:** Mr. Mann moved, Vice Chair Raven seconded the motion to postpone the vote to adopt the proposed 2021-22 Oregon School Boards Association's Legislative Priorities and Principles until their December meeting.

Chair Bessett called for a roll call vote. Chair Bessett asked each board member to indicate if they supported the motion to postpone the vote to adopt the proposed 2021-22 Oregon School Boards Association's Legislative Priorities and Principles until their December meeting: Ms. Raven – aye, Ms. Barrager – aye, Dr. Hernandez – aye, Mr. Mann – aye and Mr. Bessett – aye.

Motion passed, 5:0.

**D. All Students Belong, First Read**

On September 17, 2020, the Oregon State Board of Education adopted temporary Oregon Administrative Rule (OAR) 581-022-2312 – All Students Belong. This rule took effect the following day and takes an unprecedented step to protect some of our schools' most marginalized students, as well as staff and others. As an OAR Chapter 581 Division 22 requirement, districts, ESDs and public charter schools will be required to verify that they are in compliance.

This rule requires that districts, ESDs, public charter schools and others receiving state funding for education adopt a policy prohibiting symbols of hate and addressing bias incidents by January 1, 2021.

This rule prohibits the “use or display” of symbols of hate, including the noose, swastika, and confederate flag.

Superintendent Hamilton recommended that the Board of Directors review the following board policies as a first reading:

- ACB – All Students Belong
- ACB-AR – Bias Incident Complaint Procedure

**MOTION:** Dr. Hernandez moved, Vice Chair Raven seconded the motion to review the policy as a first read that night before voting at their next meeting.

The Board asked:

- If an empty parking lot was public space.
- If any restriction on verbal comments made during a gathering on district property was included in the policy.
- If they could add socio-economic status to their list of protected groups.

Superintendent Hamilton replied that the policy covered all district grounds and events. If people were gathered in parking areas outside of school hours, would the policy be enforced? He added that verbal comments made during a gathering were not included in this policy and they would have to look at another policy which covered this type of situation.

Mr. Yancey added that they would need to change their signage in the parking lots because, if the rules were clear, the infractions could be acted upon without issue.

Superintendent said that policy ACB-AR was the procedure that the administration would go through when a complaint was filed under policy ACB. He mentioned that the complaint procedure was the same as others for the district. Superintendent Hamilton said that they would have to seek legal advice to inquire if socio-economic status could be added to the policy as a protected class.

Chair Bessett called for a roll call vote. Chair Bessett asked each board member to indicate if they supported the motion to review the policy as a first read: Ms. Raven – aye, Ms. Barrager – aye, Dr. Hernandez – aye, Mr. Mann – aye and Mr. Bessett – aye.

Motion passed, 5:0.

## **5. Discussion**

### **A. Superintendent Evaluation Timeline**

Superintendent Hamilton shared that they would start their check-in meetings now and follow up at an Executive Session at the end of their Regular Board meeting on December 14, 2020. They would then start gathering information and report on that at an Executive Session on February 22, 2021. Finally, the evaluation results would be shared on March 8, 2021 at their Regular Board meeting.

## **6. Reports and Information**

### **A. Superintendent Communication**

Superintendent Hamilton shared that on October 30<sup>th</sup> ODE issued new guidance using county-level COVID-19 metrics that determine whether districts can open buildings part-time, full-time or not at all. The district reviews county data released each Monday and uses public health benchmarks to determine whether we are able to open for in-person instruction or if students remain in distance learning.

Superintendent Hamilton wanted to let the Board know that Friday, November 13<sup>th</sup> was World Kindness Day. The Spreading Kindness Campaign had awarded four scholarships to four Springfield School District students based on their video submissions for spreading kindness in Springfield. The videos are available for viewing on YouTube.

He also shared that the Springfield Education Foundation raised \$117,000 at their virtual Night of 11,000 Stars.

#### **B. Board Communication**

Vice Chair Naomi Raven shared that at the Team Springfield meeting she reported on their response to COVID-19 and the Holiday Farm Fire, as well as their plan for social justice going forward. She read the report out loud.

Emilio Hernandez shared that at the Lane Education Service District Board meeting they reviewed the metrics and went over how rural communities would handle those numbers.

Todd Mann had heard stories from teachers about how they were adapting to the remote learning. He was impressed with the creativity that was being shown and wanted to thank everyone.

#### **7. NEXT MEETINGS**

The next Board meeting would be held on Monday, December 14, 2020 beginning at 7:00pm. The location and format will be determined at a later time.

#### **8. ADJOURNMENT**

With no other business, Chair Bessett adjourned the meeting at 8:46 p.m.

*(Minutes recorded by Lydia Dysart)*

**SPRINGFIELD PUBLIC SCHOOLS  
2020-2021 Revenue/Expenditure Forecast  
As of November 30, 2020  
\*\*Please see attached report\*\***

**REVENUES:**

- Both current year and prior year tax collections are projected for 100% collection. To date there has been approximately 36% during the month of November. Tax payments will continue to be collected through the remainder of the year. This report is based on the information received through the Lane County Tax and Assessment office.
- The District's most significant portion of revenue is the District's scheduled Basic School Support payments through the Oregon Department of Education. Originally, the District was projected to receive approximately \$84.1 million for the current year based on 2020-21 projected enrollment, however this projection is reduced due to an unanticipated loss of enrollment in the current pandemic environment. As a key point, the District is funded on the higher of two consecutive years weighted enrollment (2019-20 or 2020-21). This year, we anticipate being funded on the 2019-20 year, as we have realized a reduction in enrollment for the 2020-21 school year. The anticipated revenue for this current year is projected at \$82.09 million, which is a reduction of approximately \$2.1 million from the adopted budget. As we continue to navigate the current COVID environment, we will continue working to further refine these estimates and coordinate through Oregon Department of Education.
- The District is anticipating receiving approximately \$190,000 in County School Funds. To date the District has not received anticipated funds.
- The District is anticipating receiving approximately \$1.02 million in Common School Funds. To date the District has received approximately \$595,000 of the anticipated revenue.

**EXPENDITURES:**

- Projected salary expenditures are based upon staff allocations adopted during the budgeting process and is estimated using actual and projected data (per previous year-end estimates). The (conservative) current projection of reduced expenditures (5%) is based on the anticipated reduction in need for employee substitutes, assumed reductions in supplemental pay and other areas that may not be utilized in a Comprehensive Distance Learning environment. As the school year continues, staff will closely monitor the potential for these projections to be refined.
- Benefit amounts are based upon projected staffing expenditures and are directly tied to the salary assumptions.



- The purchased services, supplies and capital outlay expenditure projections are based upon budgeted expenditures and anticipated to be expended similar to past trends. This assumption may be revised if comprehensive distance learning continues throughout a majority of the year.
- Other objects include the cost for property and liability insurance and is based upon premiums negotiated after the 2020-2021 adopted budget.
- Fund transfers allocated during the 2020-21 budget process include \$1.5 million (Co-Curricular Fund), \$1.0 million (Instructional Materials Fund), \$700,000 (Technology Fund), and \$546,578 (Debt Service Fund).

Additional Notes: For the 2020-2021 budget year the current estimate of ending fund balance is \$10,609,436. Included in this number is the audited ending fund balance from the 2019-2020 fiscal year (\$13,705,101). As with previous years, this is an early estimate and accounts for the reductions/adjustment and assumptions made in the current year operating budget, as well as the use of reserves as a strategy for adjusting to the unanticipated loss of enrollment.

Submitted by:

Brett M. Yancey  
Chief Operations Officer

**SPRINGFIELD SCHOOL DISTRICT 19**  
**2020-2021 REVENUE/EXPENDITURE FORECAST**  
as of  
**11/30/20**

	BUDGET	ACTUAL through 11/30/20	ESTIMATED from 11/30/20 to year end	PROJECTED 2018-2019	PROJECTED as % of BUDGET
<b>REVENUES:</b>					
Property taxes - current	27,529,344	9,908,850	17,620,494	27,529,344	100.00%
Property taxes - prior years	350,000	169,615	180,385	350,000	100.00%
Other local sources	730,100	95,442	634,658	730,100	100.00%
Lane ESD Apportionment	1,550,000	0	1,550,000	1,550,000	100.00%
County School Fund	190,000	0	190,000	190,000	100.00%
State School Fund	84,182,892	41,461,110	40,625,128	82,086,238	97.51%
Federal Forest Fees	400,000	0	400,000	400,000	100.00%
Common School Fund	1,022,219	559,001	463,218	1,022,219	100.00%
Total revenues	115,954,555	52,194,018	61,663,883	113,857,901	98.19%
Beginning fund balance	12,450,000	13,705,101	0	13,705,101	110.08%
Total Beginning fund balance	12,450,000	13,705,101	0	13,705,101	110.08%
Total resources	128,404,555	65,899,119	61,663,883	127,563,002	99.34%
<b>EXPENDITURES:</b>					
Personal services	62,041,467	17,574,107	41,365,287	58,939,394	95.00%
Employee benefits	40,540,902	10,486,266	28,027,591	38,513,857	95.00%
Purchased services	10,066,475	1,908,278	7,750,287	9,658,565	95.95%
Supplies & materials	3,335,000	1,520,107	1,724,148	3,244,255	97.28%
Capital outlay	1,685,870	1,021,648	664,222	1,685,870	100.00%
Other objects	1,165,047	921,469	243,578	1,165,047	100.00%
Fund transfers	3,746,578	0	3,746,578	3,746,578	100.00%
Total expenditures	122,581,339	33,431,875	83,521,691	116,953,566	95.41%
Unappropriated	4,823,216	0	0	0	-
Contingency	1,000,000	0	0	0	0.00%
Total appropriations	128,404,555	33,431,875	83,521,691	116,953,566	91.08%
Total resources		65,899,119	61,663,883	127,563,002	
Total appropriations		33,431,875	83,521,691	116,953,566	
Ending fund balance		32,467,244	(21,857,808)	10,609,436	
Less: contingency			0	0	
Net fund balance		32,467,244	(21,857,808)	10,609,436	

**RESOLUTION #20-21.016**

**DATE: DECEMBER 14, 2020**

**PERSONNEL ACTION**

**RELEVANT DATA:**

Each month the board of Directors is asked to approve personnel action involving licensed employees. Tonight the Board is being asked to approve the attached resignations, retirements and change of contract status. If the Board of Directors would like to discuss any of these recommendations in executive session, in accordance with ORS 192.660(2)(f) Exempt Public Records, the employee should be identified by the number preceding the name and it will be withdrawn pending further instruction from the Board. Dustin Reese is available for questions.

**RECOMMENDATION:**

It is recommended the Board of Directors approve the personnel action for licensed employees as reflected in this resolution and any addendum presented along with this resolution. Categories include:

- Resignations
- Retirements
- Change of Contract Status

**SUBMITTED BY:**

Dustin Reese  
Director of Human Resources

**APPROVED BY:**

Todd Hamilton  
Superintendent

NO	EMPLOYEE ID	CURRENT STATUS	FTE	EFFECTIVE DATE	NOTES
	<b>RESIGNATIONS</b>				
1	762946	CONTRACT TEACHER	FT	02/12/2021	RESIGNED
2	1753134	CONTRACT TEACHER	FT	01/04/2021	RESIGNED
	<b>RETIREMENTS</b>				
3	396060	CONTRACT ADMINISTRATOR	FT	12/31/2020	RETIRED
4	391999	CONTRACT TEACHER	FT	02/28/2021	RETIRED
	<b>CHANGE OF CONTRACT STATUS</b>				
5	396060	TEMPORARY ADMINISTRATOR	FT	1/01/21–06/30/21	TEMPORARY REHIRE OF RETIREE

**BUDGET CALENDAR**

**Relevant Data:**

The Springfield Public Schools Board of Directors annually reviews the proposed budget calendar for the upcoming year.

Enclosed is a recommended budget calendar for this year's budget meetings to deliberate on the 2021-2022 proposed budget. Please note that we have scheduled work sessions during the months of January, February and March with the "official" meetings scheduled for May. The Budget Hearing is scheduled for the first board meeting in June and all meetings are scheduled to begin at 6:00pm.

Brett Yancey is available to answer any questions the board members may have.

Submitted By:

Brett M. Yancey  
Chief Operations Officer

Reviewed By:

Todd Hamilton  
Superintendent



## **BUDGET CALENDAR 2021-2022**

January 7, 2021	Budget Committee/Board Work Session - 6:00 PM
February 11, 2021	Budget Committee/Board Work Session - 6:00 PM
March 11, 2021	Budget Committee/Board Work Session - 6:00 PM
April 15, 2021	First Notice of First Budget Committee Meeting
April 29, 2021	Second Notice of First Budget Committee Meeting
<b>May 6, 2021</b>	<b>First Budget Committee Meeting - 6:00 PM</b>
<b>May 13, 2021</b>	<b>Second Budget Committee Meeting - 6:00 PM</b>
<b>May 18, 2021 (Tuesday)</b>	<b>Third Budget Committee Meeting - 6:00 PM (If necessary)</b>
June 3, 2021	Publish Notice of Budget Hearing
<b>June 14, 2021</b>	<b>BUDGET HEARING*</b> Resolutions adopting the budget, making appropriations, and declaring the tax levy
July 15, 2021	Deadline to certify tax levy to the county assessor (ORS 294.444 and ORS 310.060)

- \* Board of Directors may revise the approved budget by 10% in any one fund.
- Calendar built on the following assumptions:  
Meetings of the Budget Committee on Thursday evenings and regular Board meetings are held on second and fourth Monday evenings.

**RESOLUTION #20-21.018  
BOARD POLICY APPROVAL**

**DATE: December 14, 2020**

**BOARD POLICY SECTION C APPROVAL**

**RELEVANT DATA:**

As the district continues to work with the Oregon School Board Association to update district policies, the following section has completed the review process and is presented for your approval and district adoption.

The adoption of Section C completes the overarching review process of the district policies.

Jenna McCulley is available for questions.

**RECOMMENDATION:**

It is recommended that the Board of Directors approve the following policy sections:

- [Section C](#)
  - Linked at: [bit.ly/SPSSectionC](https://bit.ly/SPSSectionC)

SUBMITTED BY:

Jenna McCulley  
Community Engagement Officer

RECOMMENDED BY:

Todd Hamilton  
Superintendent

**RESOLUTION #20-21.015**

**DATE: November 9, 2020**

**OREGON SCHOOL BOARDS ASSOCIATION  
2021-2022 LEGISLATIVE PRIORITIES AND PRINCIPLES**

**RELEVANT DATA:**

Prior to December 18, 2020, school boards across the state must take official action on Oregon School Boards Association Board and/or Legislative Policy Committee positions. School boards must submit their votes online, using the information provided to Board secretaries and superintendents.

**RECOMMENDATION:**

It is recommended that the Springfield School District Board of Directors adopt the proposed 2021-22 Oregon School Boards Association's Legislative Priorities and Principles as recommended by the Legislative Policy Committee.

It is further recommended that the Board direct the Superintendent or designee to submit this vote online to OSBA no later than midnight on December 18, 2020.

**SUBMITTED & RECOMMENDED BY:**

Todd Hamilton  
Superintendent





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## **Resolution to adopt the OSBA 2021-2022 Legislative Priorities and Principles as recommended by the Legislative Policy Committee**

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**WHEREAS**, the OSBA Legislative Policy Committee is charged under the OSBA Bylaws with developing the association's recommended Legislative Priorities and Principles, and

**WHEREAS**, the OSBA Legislative Policy Committee met in January, May and June to develop the Proposed OSBA Legislative Priorities and Principles for 2021-22, and

**WHEREAS**, the OSBA Legislative Policy Committee sent the Proposed OSBA Legislative Priorities and Principles for 2021-22 out to the membership of OSBA for comment and suggested changes, and

**WHEREAS**, the overwhelming majority of the comments received by the membership were in support of the Proposed OSBA Legislative Priorities and Principles for 2021-22 developed by the OSBA Legislative Policy Committee, and

**WHEREAS**, the OSBA Legislative Policy Committee met via Zoom video conference call in August to review the feedback received by the membership, and

**WHEREAS**, the OSBA Legislative Policy Committee discussed the feedback from the membership and made no modifications to the Proposed OSBA Legislative Priorities and Principles for 2021-22, and

**WHEREAS**, the OSBA Legislative Policy Committee approved the Proposed OSBA Legislative Priorities and Principles for 2021-22 at its August meeting and urged the OSBA Board of Directors to approve the Proposed OSBA Legislative Priorities and Principles for 2021-22 and place them before the membership for approval.

**THEREFORE, BE IT RESOLVED** by the OSBA Board of Directors that the Proposed OSBA Legislative Priorities and Principles for 2021-22 be placed before the membership for consideration during the 2020 OSBA election season, and

**BE IT FURTHER RESOLVED** that the Proposed OSBA Legislative Priorities and Principles for 2021-22 and a copy of this resolution be forwarded to all member boards of the Association in accordance with the OSBA Board of Directors adopted elections calendar.



# 2021-2022 Legislative Priorities and Principles

Proposed: August 25, 2020

## Preamble

The Oregon School Boards Association (OSBA) remains fiercely committed to advocating on behalf of equity for Oregon's students. Equity is the driving force behind the Student Success Act (HB 3427), and OSBA will remain dedicated to advancing legislation that makes significant impacts for equity across the education spectrum, including investments targeting increased academic achievement for students and legislation to reduce academic disparities for historically underserved students.

OSBA is committed to social justice and assuring Oregon's education system is free of institutional bias through such means as culturally relevant teaching and professional development that promotes cultural competence, and discipline that is free of bias.

OSBA believes funding a strong public education system is the best investment Oregonians can make to strengthen our economy, create thriving communities, and improve the quality of life for every Oregonian.

To accomplish these goals, OSBA will introduce and support legislation to:

# Priorities

## **Promote Adequate, Predictable, and Stable Funding**

The State School Fund rises and falls every two years because Oregon's revenue-raising and funding systems have substantial variance. Stable and adequate funding is crucial to providing a quality education to all students across the education continuum. To ensure stable and adequate funding, OSBA will actively promote legislation that accurately calculates current service level funding for school districts.

## **Protect the 2019 Student Success Act**

The Student Success Act provides local school districts and education service districts unprecedented opportunities to target new funding toward educational programs. OSBA will actively promote legislation to protect the funding allocated for the Student Success Act in order to deliver equitable outcomes for all K-12 students.

## **Close the Opportunity Gap**

In every community a disparity in academic achievement exists between student groups. OSBA will support legislation aimed at closing achievement and opportunity gaps that exist across Oregon's public schools.

## **Contain Cost Drivers**

The costs associated with health care and retirement benefits are eating into funding available for instructional opportunities for students. OSBA will promote legislation that provides relief for districts related to benefit costs controlled by the State.

## **Support Local Governance and Oppose Mandates**

Locally elected officials, local education professionals, and the local community are in the best position to respond to the needs of all students. New mandates must have necessary funding and be researched-based with results indicating increased achievement for all students.

## **Support Capital Improvements**

Students need schools that are safe, comfortable, and appropriate for a modern and/or digital learning environment. OSBA will actively promote the allocation of state-level resources to help pay for construction and capital improvement. OSBA will promote legislation aimed at diversifying the funding methods available to school districts.

## **Ensure Access to Post-Secondary Credits**

All students should have access to post-secondary credit opportunities. OSBA will advocate for a seamless transfer of credits throughout Oregon's higher education system.

## **Address Education Workforce Shortages**

OSBA will promote efforts both state and at the local level to preserve and improve initiatives that combat the workforce shortage. OSBA will advocate for programs that will help districts recruit and retain a diverse and well-prepared workforce.

# Principles

## Finance

OSBA supports the allocation of state resources to ensure school districts and education service districts have the necessary resources to equitably and fully support all students' instructional, behavioral, and programmatic needs. OSBA supports appropriate financial tax policy to make Oregon schools competitive, nationally, and globally, including the preservation of other funding options for local district consideration.

## Student Programs

OSBA supports high-quality programs that equitably serve all students in obtaining a comprehensive and well-rounded education. OSBA supports new and continued partnerships with education stakeholders to increase educational and career opportunities for students.

## Student Safety and Wellness

OSBA supports safe and secure school environments, the physical health and overall well-being of all students, and services that promote social, emotional, and behavioral health.

## Personnel

OSBA supports attracting and retaining effective employees to create a healthy, diverse, culturally responsible, safe, and sustainable workforce. OSBA supports local management, local contract negotiations, and continued conversations regarding professional development, licensure, and career advancement for personnel.

## Governance and Operations

OSBA believes locally elected school district, ESD, and community college boards are best equipped to make decisions in the best interest of students and communities. OSBA supports cross-system collaboration, alignment, and accountability among education stakeholders and partners.

## Federal Education Issues

OSBA will advocate for the federal government to prioritize, streamline, and fully fund programs that support students.

The Oregon School Boards Association is dedicated to improving student success and education equity through advocacy, leadership, and service to Oregon public school boards.



1201 Court St. NE, Ste. 400, Salem, OR 97301  
503-588-2800 | 800-578-OSBA  
[info@osba.org](mailto:info@osba.org) | [www.osba.org](http://www.osba.org)

**BOARD POLICY REVISIONS**

**RELEVANT DATA:**

On September 17, 2020, the Oregon State Board of Education adopted temporary Oregon Administrative Rule (OAR) 581-022-2312 - All Students Belong. This rule took effect the following day and takes an unprecedented step to protect some of our schools' most marginalized students, as well as staff and others. As an OAR Chapter 581 Division 22 requirement, districts, ESDs and public charter schools will be required to verify that they are in compliance.

This rule requires that districts, ESDs, public charter schools and others receiving state funding for education adopt a policy prohibiting symbols of hate and addressing bias incidents by January 1, 2021.

This rule prohibits the "use or display" of symbols of hate, including the noose, swastika, and confederate flag.

**RECOMMENDATION:**

It is recommended that the Board of Directors adopt board policies as presented:

- ACB – All Students Belong
- ACB-AR – Bias Incident Complaint Procedure

**SUBMITTED AND RECOMMENDED BY**

Todd Hamilton  
Superintendent

**RESOLUTION: #20-21.020**

**DECEMBER 14, 2020**

**2019-2020 CONSOLIDATED ANNUAL  
FINANCIAL REPORT**

**RELEVANT DATA:**

Oregon State law requires an annual audit of all financial transactions of the School District for all operating funds, including grant funds and trust funds. The independent accounting firm of Pauly, Rogers and Co., PC conducted the 2019-2020 fiscal year-end audit and a copy of this document was made available to the School Board prior to tonight's meeting. A copy of the report is published on the District website, as well as available tonight. In addition to the Consolidated Annual Financial Report (CAFR) is the management letters for the District addressed to the School Board. Joan Bolls and a representative from the auditing firm will be available for a presentation and any questions you may have.

**RECOMMENDATION:**

It is recommended that the Board of Directors accept the audited financial reports for 2019-2020 as presented by the firm of Pauly, Rogers and Co., PC.

**SUBMITTED BY:**

Brett M. Yancey  
Chief Operations Officer

**RECOMMENDED BY:**

Todd Hamilton  
Superintendent





# Comprehensive Annual Financial Report

For The Year Ending - June 30, 2020



**SPRINGFIELD**  
**PUBLIC SCHOOLS**  
Every Student, Every Day

Prepared by:  
Financial Services







**SPRINGFIELD SCHOOL DISTRICT NO. 19  
SPRINGFIELD, LANE COUNTY, OREGON**

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**COMPREHENSIVE ANNUAL FINANCIAL REPORT  
For the Year Ended June 30, 2020**

**Prepared by Financial Services Department**



# SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON

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# INTRODUCTORY SECTION









November 25, 2020

Board of Directors

Springfield Public Schools District No. 19  
Springfield, Lane County, Oregon 97477

In accordance with the provision of Oregon Revised Statutes Section 297.405 to 297.555 and 297.990, known as Municipal Audit Law, there is submitted herewith the Comprehensive Annual Financial Report (CAFR) of Springfield School District No. 19, Lane County, Oregon for the fiscal year ended June 30, 2020. This report was prepared by the District's Financial Services Department. Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the District. To provide a reasonable basis for making these representations, the District's management has established an internal control framework that is designed to protect assets from loss, theft or misuse, as well as to compile sufficient reliable information for the preparation of the District's financial statements. The District's internal control framework has been designed to provide reasonable assurance that the financial statements will be free from material misstatement. Internal control over financial reporting cannot provide absolute assurance of achieving financial reporting objectives because of its inherent limitations. However, these inherent limitations are known features of the financial reporting process. Therefore, it is possible to design into the process safeguards to reduce, though not eliminate, this risk. Because the cost of a control should not exceed the benefits to be derived, the objective is to provide reasonable, rather than absolute assurance, that the financial statements are free of any material misstatements. We believe that the report and its data, as presented, is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the District as measured by the financial activity of its various funds and that all disclosures necessary to enable the reader to gain maximum understanding of the District's financial affairs have been included.

Generally accepted accounting principles require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement the MD&A and should be read in conjunction with it.

#### **THE DISTRICT**

Springfield School District No. 19 is in the Eugene/Springfield metropolitan area, and covers approximately 185 square miles within Lane County. The City of Springfield is located at the southern end of the Willamette Valley, midway between the Cascade Mountain Range and the Pacific Ocean. With the exception of a small northwestern corner, the City lies entirely within the District boundaries.

The District is an independent entity, with a Board of Directors composed of five elected members. For the 2019-20 school year, the District budgeted 634.95 Full-time Equivalent (FTE) teachers, counselors and librarians and 588.59 FTE classified staff members (educational assistants, office and support staff, nutrition services staff, custodians and various maintenance and technical workers). Administrative staff includes a Superintendent, an Assistant Superintendent, a Chief Operations Officer, 5.0 FTE Department

Directors, 27.5 FTE principals and vice-principals, and 27.8 FTE supervisors and exempt employees.

During the 2019-2020 school year, the District served 10,200 K-12 students in twelve (12) elementary schools, four (4) middle schools, two (2) comprehensive high schools, and two (2) alternative high schools, as well as students participating in alternative education programs. One (1) charter school served an additional 309 middle and high school students. The District operates a transportation/maintenance center and administration facilities at locations other than school sites. The District also owns Brattain House in the City of Springfield's Historic Washburne District, and leases office space to several organizations providing service to Springfield youth.

There are various governmental agencies and special service districts, which provide services within the District's boundaries. Two of these entities could potentially be considered component units of the District. There is one charter school operating within the District boundaries - Willamette Leadership Academy. The District is not financially accountable for the charter school and the nature and significance of its financial relationship with the District is such that its exclusion would not cause the financial statements to be misleading or incomplete. Therefore, the District does not consider the charter school to be a component unit of the District. Additionally, the Springfield Education Foundation provides financial support to the District but is not a component unit of the District.

## **ECONOMIC CONDITIONS**

### Local Economy

The economy of Springfield (population approximately 63,230) is closely linked with that of the adjacent community of Eugene and other economic activities within Lane County. As of June 30, 2020 local unemployment was at 11.6% (seasonally adjusted), which is the same as the State average (seasonally adjusted) and is above the national average of 11.1%. The Lane county unemployment rate hit a high of 16.0% (seasonally adjusted) in April of 2020 due to the COVID-19 pandemic. Low-wage industries suffered the most during the shelter in place phase of the pandemic response, and this is where much of the recent job growth has occurred. Although we are starting to see a slow growth in jobs, the recent spike in COVID-19 cases is of concern and it is yet to be determined how many businesses will close permanently. Public sector employment is usually a stabilizing force in the economy but in 2020 local governments shed nearly as many jobs as the private sector. Following traditional recessionary dynamics, the full impact of governmental job loss will not be felt until next year. Higher Education was hit especially hard with enrollments across the State down double digits. The K-12 system is tracking student enrollment trends, and it appears that as Districts have shifted to distance learning models, there has been a noticeable impact as some families have moved to online schools. Whether or not a return to in person learning will result in a shift of families back to traditional programs is yet to be seen.

Further complicating the job picture was the large impact of forest fires throughout the State. Industries relying upon the forests, including the timber and recreation industries have been impacted. Additionally, the State lost an estimated \$1.1 billion in total property values due to fire and approximately 4,000 residences were lost.

The housing market is one of the strongest segments of the Statewide economy right now due in part to the fact that higher income households have been less impacted by the recession. Inventory remains low and interest rates are at historic lows, so the market is currently favorable to sellers and prices of homes have continued to rise. Affordable housing continues to be a challenge in Lane County.

## Enrollment Growth

District enrollment decreased during the 2019-20 year (10,538 in 2018-19 and 10,200 in 2019-20). The District had been anticipating relatively flat enrollment for the 2020-21 school year but Fall 2020 enrollment showed declines due to impacts of the COVID-19 pandemic. Any long-term enrollment impacts due to the pandemic are not known at this time.

## **MAJOR INITIATIVES**

### For the Year

For the 2020-2021 fiscal year, the District continues to focus on several key initiatives and projects. The following is a brief explanation of what some of those are:

- 1) COVID19 – Pandemic Response: The recent global pandemic has forced all sectors of business to work and perform differently; which is no different in the public education system. The initial response in March, 2019 focused on keeping students and staff safe, reducing the spread of the illness and quickly transitioning to a comprehensive distance learning model to complete the school year. The Springfield School District, in consultation with Oregon Health Authority and Oregon Department of Education, worked through the summer preparing for the upcoming school year. Over the course of weeks, disease case counts fluctuated and it was not clear if the District would be allowed to begin the year in-person. In preparation for the 2020-2021 school year the district prepared three instructional models available to students including a comprehensive distance learning model, in-person instruction, or a hybrid model. A robust communicable disease plan was developed and a return to learn application was submitted and reviewed by the Oregon Department of Education. As we continue to navigate the current school year, the District remains diligent in our planning and preparation efforts for teaching and learning. The District purchased an abundance of personal protective equipment, redesigned classroom layouts, defined traffic patterns and cohorts, and installed additional hygiene stations for pro-active measures. The District stands ready to return students to the physical classroom when the case numbers justify the return.
- 2) Student Investment Account: Beginning in August 2019 the District began the process of enacting the Student Investment Account. This process began with an articulated community engagement process (August '19 – October '19), specifically focused on priority populations and a needs assessment. In November 2019 the District completed and submitted the Continuous Improvement Plan, which informed the Student Investment Act plan, along with a sustained community engagement process. December '20 and January '20 focused on developing the budget planning process and application period. Following public review and School Board approval the final grant agreement was finalized in June 2020 and was ready for implementation for the 2020-2021 operational budget. The Student Investment Account is directly tied to corporate activity tax collection and the global pandemic had a major (negative) impact on the economy, therefore reducing the anticipated tax collection. The District received approximately 40% of anticipated resources and was in a position to implement a portion of the adopted plan. The District will continue to implement the plan and be fully prepared to phase in the remainder of the plan, when the corporate activity tax revenue is collected.
- 3) Collective Bargaining: The Springfield Education Association (Certified) collective bargaining

contract expires on June 30, 2021. Beginning in February 2021 the District and Certified Association will begin a facilitated, interest-based process to bargain a successor agreement.

#### **RELEVANT FINANCIAL POLICIES**

The District's Internal Control Document provides the framework for its financial accounting system. In addition, Board policy related to fiscal management and financial reporting assures that there is accountability within the system. Administrative regulations related to investment of District assets assures that the following objectives are met; 1) to preserve the capital of the District through diversification in the types of securities purchased and in the number of institutions, 2) to provide sufficient liquidity to meet the District's reasonably anticipated cash requirement, and 3) to attain a market rate of return on the investment portfolio.

On an annual basis, the Board and Budget Committee meet to address upcoming budget issues for the following year. As part of its duties, the group is responsible for setting a targeted ending fund balance for the District. The group bases its recommendation on known budget factors as well as projections of future economic conditions.

#### **Financial Condition of the District**

All obligations were met during 2019-2020 and the District does not face any judgments for past actions. The most recent rating by Moody's is "A1." For the year ended June 30, 2020, the District's General Fund ending fund balance was 12.0% of annual operating revenues. The Board of Directors has set a targeted minimum floor for ending fund balance of 4% of annual operating revenues.

#### **INDEPENDENT AUDIT**

State Statutes require an annual audit by independent certified public accountants. The District's Board of Directors selected the accounting firm of Pauly, Rogers and Co., P.C. They have completed their audit of the District's financial statements, and their opinion is included in the financial section of this report. The auditors' reports on internal control and compliance with applicable laws and regulations are located in the Single Audit Section.

#### **Government Finance Officers Association Award**

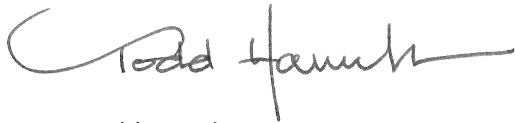
For the sixteenth consecutive year, the District applied for and received a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association. The Award is valid for one year.

In order to be awarded the certificate, the District must publish an easily readable and efficiently organized Comprehensive Annual Financial Report. Such a report must satisfy both generally accepted accounting principles and applicable legal requirements. We believe that this award represents the District's continuing efforts to achieve excellence in the performance of public service and financial reporting. We also believe that the District's current Comprehensive Annual Financial Report meets the program requirements and are therefore submitting it to the Government Finance Officers Association to determine its eligibility.

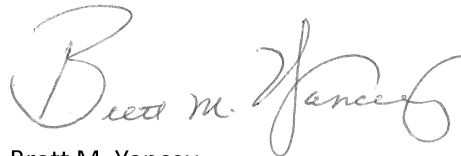
## ACKNOWLEDGMENTS

We wish to extend our appreciation to the citizens, parents, school board members, administrators, teachers and employees of the District whose continued support and assistance have contributed to another successful year for Springfield School District No. 19. Specifically, we wish to express our appreciation to the financial services staff for their efforts and contributions to our Comprehensive Annual Financial Report.

Sincerely,

A handwritten signature in cursive script, appearing to read "Todd Hamilton".

Todd Hamilton  
Superintendent of Schools

A handwritten signature in cursive script, appearing to read "Brett M. Yancey".

Brett M. Yancey  
Chief Operations Office



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

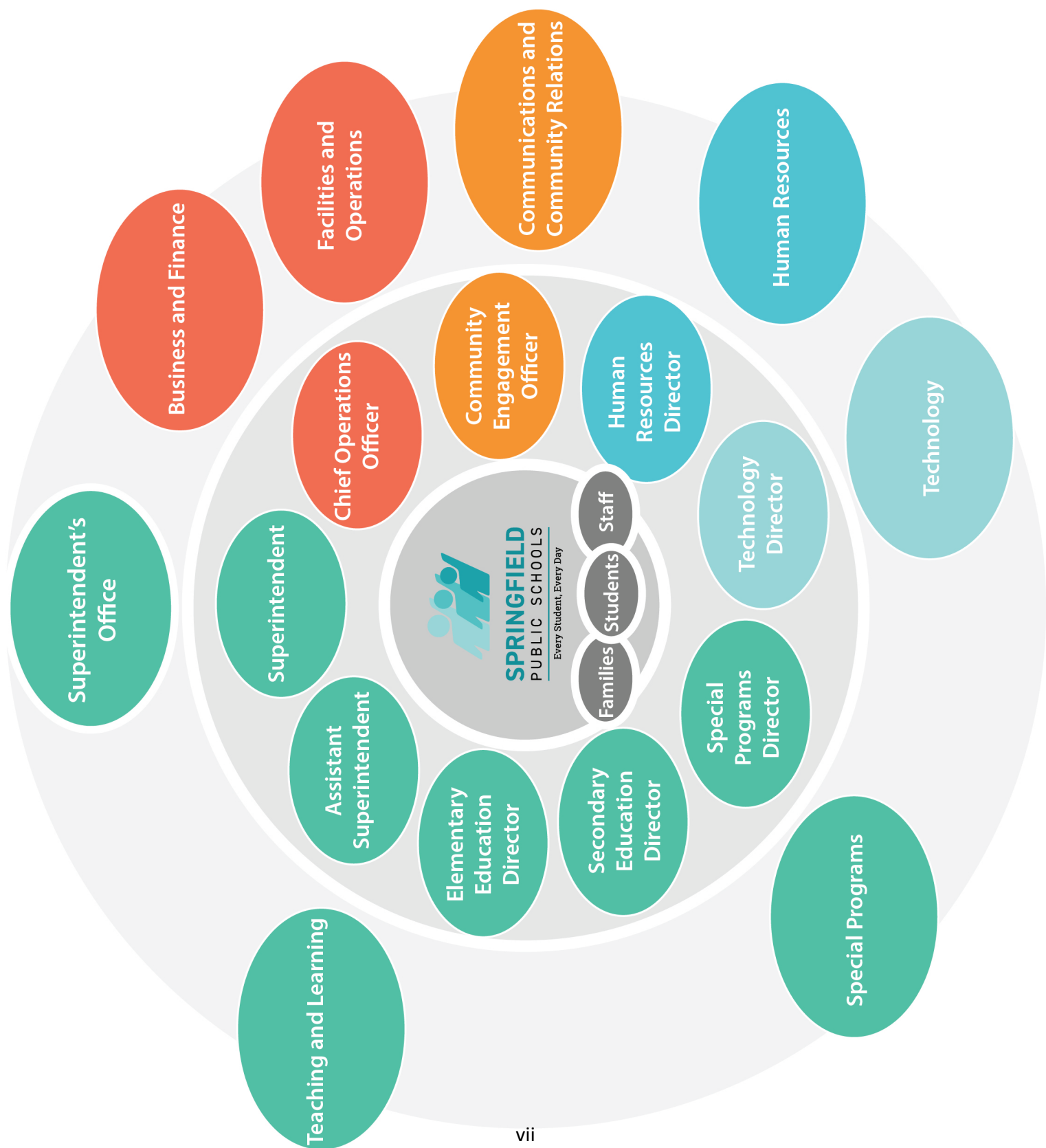
**Springfield Public Schools  
Oregon**

For its Comprehensive Annual  
Financial Report  
For the Fiscal Year Ended

June 30, 2019

*Christopher P. Morill*

Executive Director/CEO





**SPRINGFIELD SCHOOL DISTRICT NO. 19**  
**LIST OF ELECTED AND APPOINTED OFFICIALS**  
**SPRINGFIELD, LANE COUNTY, OREGON**

Administrative Office:

640 A Street  
Springfield, Oregon 97477

Todd Hamilton  
Brett M. Yancey

Superintendent  
Chief Operations Officer

**School Board as of June 30, 2020**

<b>Name</b>	<b>Term Expires</b>
Todd Mann, Position 1	June 30, 2023
Emilio Hernandez, Position 2	June 30, 2021
Zachary Bessett, Chair, Position 3	June 30, 2021
Naomi Raven, Vice Chair, Position 4	June 30, 2023
Lisa Barrager, Position 5	June 30, 2021

# FINANCIAL SECTION





## **INDEPENDENT AUDITORS' REPORT**





**PAULY, ROGERS AND CO., P.C.**  
12700 SW 72<sup>nd</sup> Ave. ♦ Tigard, OR 97223  
(503) 620-2632 ♦ (503) 684-7523 FAX  
[www.paulyrogersandcocpas.com](http://www.paulyrogersandcocpas.com)

November 25, 2020

To the Board of Directors  
Springfield School District

## **INDEPENDENT AUDITORS' REPORT**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Springfield School District as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

### **Opinions**

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of Springfield School District, as of June 30, 2020, and the respective changes in financial position and, where applicable cash flows and budgetary comparisons for the general fund and grants and contracts fund, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

## **Other Matters**

### *Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### *Other Information*

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The supplementary and other information, as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. The schedule of expenditures of federal expenditures is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CRF) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and is not a required part of the basic financial statements.

The supplementary information, as listed in the table of contents and the schedule of expenditures of federal expenditures are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information, as listed in the table of contents and the schedule of federal expenditures, is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

The introductory, statistical and the other information, as listed in the table of contents have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

### **Reports on Other Legal and Regulatory Requirements**

In accordance with *Government Auditing Standards*, we have also issued our report dated November 25, 2020 on our consideration of the internal control over financial reporting and on our tests of compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance.

In accordance with Minimum Standards for Audits of Oregon Municipal Corporations, we have issued our report dated November 25, 2020, on our consideration of compliance with certain provisions of laws and regulations, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing and not to provide an opinion on compliance.



**Kenneth Allen, CPA**  
**PAULY, ROGERS AND CO., P.C.**

## **MANAGEMENT DISCUSSION AND ANALYSIS**





**SPRINGFIELD SCHOOL DISTRICT NO. 19  
MANAGEMENT'S DISCUSSION AND ANALYSIS  
FOR THE YEAR ENDED JUNE 30, 2020**

The discussion and analysis presents the highlights of financial activities and financial position for the Springfield School District No. 19 (District). The discussion and analysis is designed to:

- 1) Assist the reader in focusing on significant financial issues;
- 2) Provide an overview of the District's financial activities;
- 3) Identify changes in the District's financial position;
- 4) Identify any material deviations from the adopted financial plan (budget); and,
- 5) Identify specific issues related to individual funds and the economic factors affecting the District.

The Management's Discussion and Analysis (MD & A) is designed to focus on current year activities, resulting changes and currently known facts. Please read it in conjunction with the Transmittal Letter (Introductory Section, page i) and the District's financial statements (Financial Section, beginning on page 15).

**FINANCIAL HIGHLIGHTS**

- In the government-wide statements, the liabilities and deferred inflows of resources of the District exceeded its assets and deferred outflows of resources at June 30, 2020 by \$61.93 million. Of this amount, \$25.18 million represents the District's investment in capital assets, \$9.89 million is restricted for debt service, \$3.19 million is restricted for other purposes and the balance, \$(100.19) million, is an unrestricted deficit.
- The District's total net position decreased by \$4.14 million.
- The District's governmental funds report a combined ending fund balance of \$23.96 million, an increase of \$1.20 million in comparison with the prior year. Approximately 27.99 percent of this total amount, \$6.71 million is restricted, 56.59 percent, \$13.56 million is unassigned and the remainder is nonspendable, committed or assigned.
- At the end of the fiscal year, unassigned fund balance for the General Fund was \$13.56 million, or about 12.43% of total General Fund expenditures.
- The District's total long-term debt decreased by \$8.00 million during the 2019-2020 fiscal year.

**REPORT LAYOUT**

The District's annual financial report consists of several sections. Taken together they provide a comprehensive financial look at the District. The components of the report include the following:

**Management's Discussion and Analysis.** This section of the report provides financial highlights, overview and economic factors affecting the District.

**Basic Financial Statements.** Includes three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

- **Government-Wide Financial Statements.** The government-wide financial statements are designed to provide readers with a broad overview of the District's finances, in a manner similar to a private-sector business. These statements include:
  - The *Statement of Net Position*. The statement of net position presents information on all of the assets and liabilities of the District as of the date on the statement. Net position is what remains after the liabilities have been paid or otherwise satisfied. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the District is improving or deteriorating.
  - The *Statement of Activities*. The statement of activities presents information showing how the net position of the District changed over the most recent fiscal year by tracking revenues, expenses and other transactions that increase or reduce net position. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes). In the government-wide financial statements, the District's activities are shown in one category, governmental activities. The District's basic functions are shown here, including instruction services, support services, community services, and facilities services. These activities are primarily financed through property taxes, Oregon's State School Fund and other intergovernmental revenues.

The government-wide financial statements can be found on pages 15 and 17 of this report.

- **Fund Financial Statements.** The fund financial statements provide more detailed information about the District's funds, focusing on its most significant or "major" funds – not the District as a whole. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. Springfield School District No. 19, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the District can be divided into two categories: governmental funds and proprietary funds.
  - *Governmental Funds*. The governmental funds are used to account for essentially the same function reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the District's near-term financing decisions. Both the governmental funds Balance Sheet and the governmental funds Statement of Revenues,

Expenditures and Changes in Fund Balances provide a reconciliation to facilitate this comparison between governmental funds and government-wide financial statements. The District maintains four individual major governmental funds. Information is presented separately in the governmental funds Balance Sheet and the governmental funds Statement of Revenues, Expenditures and Changes in Fund Balances for the General Fund, Grants and Contracts Fund, Debt Service Fund and Bond Fund all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the combining statements elsewhere in this report.

The basic governmental fund financial statements can be found on pages 18 and 22 of this report.

There is budgetary comparison information for the General Fund, and Grants and Contracts Fund that can be found on pages 25 and 26 of this report.

- *Proprietary funds.* The District maintains one proprietary fund type. Internal service funds are an accounting device used to accumulate and allocate costs internally among the District's various functions. The District uses two internal service funds - one to account for printing and publishing services and one to account for the District's self-insured health insurance plans. Because these services predominately benefit governmental rather than business-type functions, they have been included within governmental activities in the government-wide statements.

The basic proprietary fund financial statements can be found on pages 27 through 29 of this report.

- **Fiduciary Funds.** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statements because the resources of those funds are not available to support the District's own programs. The accounting method used for fiduciary funds is the same as that used for proprietary funds.

The basic fiduciary fund financial statements can be found on pages 30 and 31 of this report.

- **Notes to the Financial Statements.** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 33 through 83 of this report.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information*. This Management's Discussion and Analysis, is considered required supplementary information.

Required supplementary information concerning contributions and funding progress for the District's Voluntary Early Retirement, Other Post Employment Benefit plans, and PERS Pension and Other Post Employment Benefit Plans is presented on pages 86 through 96. Other supplemental information including combining statements and detail budget reports is presented on pages 97 through 120.

**GOVERNMENT-WIDE FINANCIAL ANALYSIS**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, liabilities exceeded assets by \$61.93 million at June 30, 2020.

Capital assets, which consist of the District's land, buildings and improvements, vehicles and equipment, represent the largest portion of the District's total assets, 75.33 percent. Cash and investments represent 18.78 percent of total District assets. The remaining assets consist mainly of, a net other post-employment benefit asset related to the Oregon Public Employees Retirement System (PERS), grants and property taxes receivable, prepaid items, accrued interest and inventories.

The District has six deferred outflows. One is related to its refunded debt, two are related to PERS; a pension liability and an asset for other post-employment benefits, two are related to the District's Voluntary Early Retirement plan; a pension liability and a liability for other post-employment benefits, and one is related to the District's implicit medical benefit.

The District's largest liability, 55.91 percent, is for the repayment of general obligation bonds, pension tax bonds, full faith and credit bonds, qualified zone academy bonds, and a Limited Tax General Obligation note. A liability for the District's proportionate share of net pension liability for the Oregon Public Employees Retirement System represents 33.67 percent of total liabilities. Other liabilities, representing 10.42 percent of the District's total liabilities, consist of payables on accounts, accrued salaries and benefits, accrued insurance claims, unearned grant revenue, leases payable, liabilities related to pension and other post-employment benefits for the District's Voluntary Early retirement plan and a liability for other post-employment benefits related to the District's implicit medical benefits.

The District has three deferred inflows. Two are related to PERS; a pension liability and an asset for other post-employment benefits, and the other is related to other post-employment benefits for the District's implicit medical benefit.

A large portion of the District's net deficit, -40.65 percent, reflects its investment in capital assets (e.g. land, buildings, vehicles and equipment), net of any related debt used to acquire those assets that is still outstanding. The District uses these capital assets to provide services to students and other District residents. Consequently, these assets are not available for future spending. Although the District's investment in its capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt must be provided from other sources (generally property taxes), since the capital assets themselves cannot be used to liquidate these liabilities. Assets restricted for repayment of debt and for other restricted purposes represents -15.97 percent of the District's net Deficit.

**Net Position at June 30, 2020**

	Govt Activities 2020	Govt Activities 2019	Variance from 2019
Current assets	\$ 43,796,332	\$ 37,351,252	\$ 6,445,080
OPEB Asset	1,070,978	614,139	456,839
Capital assets	136,980,957	137,004,647	(23,690)
Total assets	181,848,267	174,970,038	6,878,229
Deferred outflows of resources	37,802,763	41,504,254	(3,701,491)
Current liabilities	16,514,296	8,871,457	7,642,839
Leases payable	3,219,875	3,085,858	134,017
Long Term Debt	150,505,643	158,504,852	(7,999,209)
Pension & OPEB Obligations	98,972,448	94,998,354	3,974,094
Total liabilities	269,212,262	265,460,521	3,751,741
Deferred inflows of resources	12,369,143	8,804,657	3,564,486
Net position			
Net investment in capital assets	25,176,110	21,834,219	3,341,891
Restricted for:			-
Debt service	9,892,595	11,100,889	(1,208,294)
Other purposes	3,191,511	2,462,635	728,876
Unrestricted	(100,190,591)	(93,188,629)	(7,001,962)
Total net position	\$ (61,930,375)	\$ (57,790,886)	\$ (4,139,489)

During the current fiscal year, the District's net position decreased by \$4.14 million. Current assets increased by \$6.45 million. There was a \$6.70 million increase in cash and investment balances and a decrease of \$.25 million in other current assets. Capital assets decreased by \$.02 million. Current liabilities increased by \$7.64 million during the year. Accrued payroll and benefits increased by \$7.65 million and decreases in accounts payable, accrued insurance claims, retaining payable and other current assets totaled \$.01 million.

The largest portion of the increase in cash and investment balances at June 30, 2020 had to do with balance of contract payments on salaries. In the prior year, the District paid balance of contract payments in June because PERS rates increased on July 1<sup>st</sup> of 2020. At June 30, 2020, accrued salaries increased by \$7.58 million. Accounts payable at June 30<sup>th</sup> declined by \$.65 million.

The District's long-term debt decreased by \$8.00 million during 2019-20. The District issued \$1.00 million in new debt to finance the purchase of property. Required principal payments on existing debt totaled \$8.80 million. \$7.19 million was collected in the debt service fund from property taxes to pay the debt portion of the District's general obligation bonds. The District entered into a new lease for \$.65 million for the purchase of buses and made payments of \$.52 million on the new and existing leases resulting in an overall increase to leases payable of \$.13 million.

The other significant changes to net position were due to liabilities and deferred inflows and outflows related to pension and other post-employment benefits. There was a \$10.24 million decrease in net assets related to pension and other post-employment benefit adjustments in 2019-20. Overall, net position decreased by \$4.14 million due to the combination of changes described above.

**Changes in Net Position for the year ended June 30, 2020**

	Governmental Activities 2020	Governmental Activities 2019	Variance from Fiscal 2019
<b>Revenues:</b>			
Program Revenues:			
Charges for services	\$ 3,367,689	\$ 4,239,306	\$ (871,617)
Operating grants and contributions	14,463,310	15,401,566	(938,256)
Capital grants and contributions	341,320	-	341,320
General Revenues:			
Property taxes	34,311,297	32,649,558	1,661,739
State school fund - general support	82,553,456	76,557,591	5,995,865
Other state and local sources	3,339,624	4,050,429	(710,805)
Federal sources	396,232	525,153	(128,921)
Earnings on investments	1,301,597	1,511,621	(210,024)
Other	1,557,132	3,638,397	(2,081,265)
Total revenues and transfers	141,631,657	138,573,621	3,058,036
<b>Expenses:</b>			
Instructional services	83,522,974	81,524,834	(1,998,140)
Support services	52,002,939	47,211,809	(4,791,130)
Nutrition and community services	4,896,979	4,556,323	(340,656)
Facilities services	-	-	-
Interest on long-term debt	5,348,254	5,418,552	70,298
Total expenses	145,771,146	138,711,518	(7,059,628)
Changes in net position	(4,139,489)	(137,897)	(4,001,592)
Net position - beginning	(57,790,886)	(57,652,989)	(137,897)
Net position - ending	\$ (61,930,375)	\$ (57,790,886)	\$ (4,139,489)

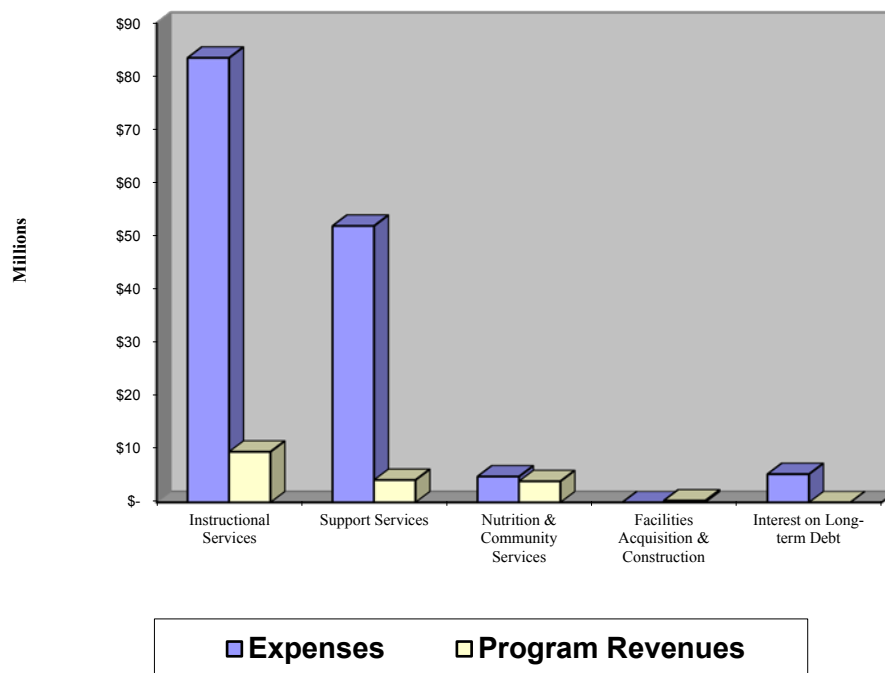
**Governmental activities:** The key elements of the change in the District's net position for the year ended June 30, 2020 are as follows:

- Total program revenues were down about \$1.47 million from the prior year. The decline is a result of lost revenue related to the COVID-19 pandemic. Federal meal reimbursement revenue declined by \$.86 million due to a reduction in meals served. Student body revenue decreased by \$.90 million due to loss in fees related to extracurricular activities and a decrease in fundraising activities during the spring shutdown. Also impacted was rental income, which decreased by about \$.14 million. There was, however, a modest increase in program revenue for grants of about \$.28 million.
- State school fund revenue increased by \$5.97 million in 2019-20. The State prioritized a significant increase to K-12 funding for the 2019-21 biennium. The Statewide biennial allocation increased from \$8.2 billion to \$9.0 billion.
- Property tax revenues increased by \$1.66 million in 2019-20. This increase was due to increases in property values.
- Other state and local source revenue decreased by \$.71 million in 2019-20. Most of this was a timing difference in flow thru money from the Lane Education Service District that was received after the end of the 2017-18 and recorded as revenue in 2018-19.

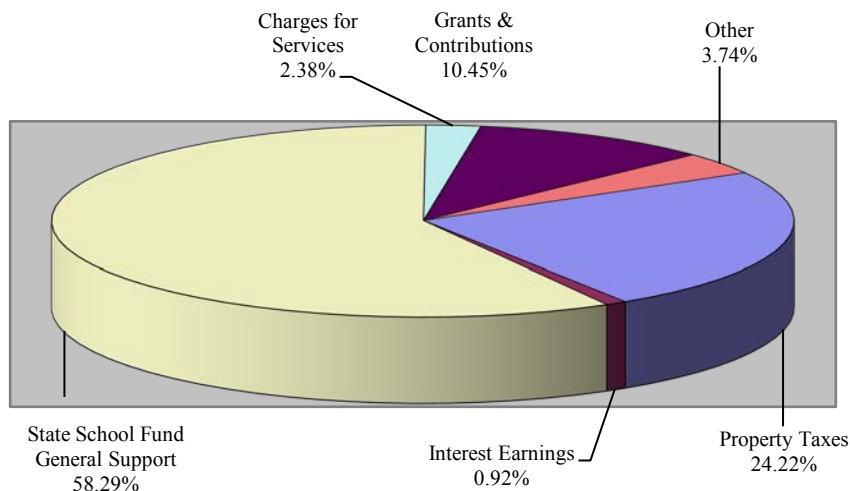
**SPRINGFIELD SCHOOL DISTRICT NO. 19**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

- Investment earnings decreased by about \$.21 million in 2019-20. With the spend down of bond and other capital projects funds, there was less money held in investments.
- Total expenses increased by \$7.06 million in 2019-20. Negotiated increases in salaries and benefits and increases in staffing levels were partially offset by year-end furlough days and decreases in extra duty and substitute employee pay due to the COVID pandemic. Overall, salary and benefit increases totaled about \$5.12 million. The District's costs related to construction projects increased by about \$.79 million as the District completed some larger projects such as the rebuild of the Thurston High School gym. Other costs decreased by about \$1.85 partly due to year-end spending freezes related to the pandemic. Other expenditure increases were due to increases in pension and other post-employment liabilities.

**Expenses and Program Revenues - Governmental Activities**



**General and Program Revenues - Governmental Activities**





**SPRINGFIELD SCHOOL DISTRICT NO. 19**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

**FINANCIAL ANALYSIS OF THE DISTRICT'S FUNDS**

As noted earlier, the District uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental funds:** The focus of the District's governmental funds is to provide information on relatively short-term cash flow and funding for future basic services. Such information is useful in assessing the District's financing requirements. In particular, *unassigned fund balances* may serve as a useful measure of a government's net resources available for spending at the end of a fiscal year.

At June 30, 2020, the District's governmental funds reported combined ending fund balances of \$23.96 million, an increase of \$1.20 million in comparison with the prior year. Approximately 56.59 percent of combined fund balances, \$13.56 million, constitutes *unassigned fund balances*, which are available for spending at the District's discretion. Approximately 27.99 percent of combined fund balances, \$6.71 million are restricted for spending by legal restrictions. The remaining 15.42 percent, \$3.69 million are nonspendable, committed or assigned.

**General Fund:** The General Fund is the chief operating fund of the District. As of June 30, 2020, unassigned fund balance was approximately \$13.56 million. Fund balance increased by approximately \$3.00 million in 2019-20. Revenues increased by \$5.47 million in 2019-20. As mentioned earlier, State School Fund revenue increased substantially. The new biennial allocation for K-12 education was significantly higher than in the prior biennium resulting in a State School Fund revenue increase of \$5.79 million over the prior year. Current year property tax collections increased by approximately \$.42 million due to increases in property values. Investment earnings were down by \$.15 million due to decreases in earnings rates.

Expenditures increased by \$3.91 million in 2019-20. Salaries and benefits increased by \$4.52 million due to contract settlement costs and an increase in staffing levels for the 2019-20 year. The District did, however, save some funding in salaries and benefits by instituting furlough days ranging from 2-6 days, depending on employee group. The furlough days were in response to a temporary slowdown in work brought about by the COVID-19 pandemic. Capital improvement costs increased by \$.40 million during the year because the District had some larger maintenance projects during the fiscal year. Other costs decreased by \$1.01 million from the prior year. The District instituted a spending freeze in April in order to conserve resources in anticipation of future costs related to the pandemic. Overall, transfers remained about the same as the prior year, but the District transferred less to the instructional materials fund and more to the technology replacement fund.

**Grants and Contracts Fund:** The Grants and Contracts Fund has a total fund balance of approximately \$4.98 million at June 30, 2020 which was a \$.73 million increase over the prior year fund balance of \$4.25 million. Revenue for 2019-20 was \$13.94 million which was an increase of \$.22 million over 2018-19. Federal revenue increased by \$.47 million while State and other sources decreased by \$.36 million. The District received funding from the Federal Cares Act. The District claimed \$.27 million in funding at the end of 2019-20. The remaining \$2.52 million will be for ongoing costs related to the pandemic in the 2020-21 year. State revenue was down because the District's claims were not as high as the prior year. Expenditures were down, along with revenue as the District instituted furlough days and made other spending adjustments in response to the pandemic.

**Debt Service Fund:** The Debt Service Fund has a total fund balance of \$1.11 million at June 30, 2020, all of which is restricted to the payment of debt service.

**SPRINGFIELD SCHOOL DISTRICT NO. 19**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

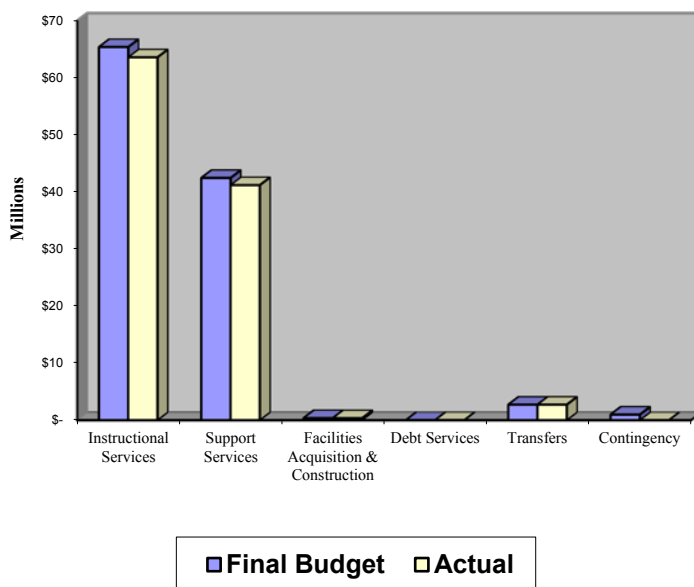
**Bond Fund:** The Bond Fund has a total fund balance of \$2.59 million at June 30, 2020. Expenditures for 2019-20 totaled \$1.34 million, which was a decrease of \$1.63 million from 2018-19. Most of the major capital projects paid from bond funds were completed in prior years. The fund balance is restricted for bond projects, including capital improvement projects and technology infrastructure and equipment.

**Other Governmental Funds:** Other Governmental Funds have a combined ending fund balance of \$1.58 million at June 30, 2020. The combined ending fund balance decreased by \$1.20 million in the Other Governmental Funds. The funds include: Nutrition Services, Co-curricular, Student Body and Capital projects. The nutrition services fund saw a decrease in ending fund balance of \$.63 million during the 2019-20 year. This was a direct result of fewer meals served leading to a drop of \$.87 million in federal meal reimbursements. The capital projects fund decreased by \$.58 million during the 2019-20 school year. The District completed construction of the THS gym rebuild. Most of the costs were covered by insurance, but there were some code upgrades that were not included in the insurance claim.

**GENERAL FUND BUDGETARY HIGHLIGHTS**

There were two changes to the general fund adopted budget for the fiscal year ended June 30, 2020. Appropriations totaling \$.11 million were moved from contingency to facilities acquisition and construction to replace three boilers at Springfield High School. The school's primary boiler in the main gym failed in December and in assessing the remaining boilers, it was determined that all three should be replaced as the other two were likely to fail in the near future. The District also adopted a resolution to recognize \$1.0 million in loan proceeds for an upcoming land purchase.

**Actual Expenditures vs. Final Budget - General Fund**



**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets:** The District's investment in capital assets includes land, buildings and improvements, as well as vehicles and equipment. As of June 30, 2020, the District had invested \$136.98 million in capital assets, net of depreciation, as shown in the following table:

**SPRINGFIELD SCHOOL DISTRICT NO. 19**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

	Governmental Activities 2020	Governmental Activities 2019	Increase (Decrease) from Fiscal 2019
Land	\$ 6,077,430	\$ 6,077,430	\$ -
Buildings and improvements	177,945,422	173,807,597	4,137,825
Construction in progress	280,662	224,090	56,572
Vehicles and equipment	17,839,528	17,281,739	557,789
Total capital assets	202,143,042	197,390,856	4,752,186
Accumulated depreciation	(65,162,085)	(60,386,209)	4,775,876
Total capital assets, net of depreciation	\$ 136,980,957	\$ 137,004,647	\$ (23,690)

In fiscal year 2019-2020, the District's investment in capital assets decreased slightly by \$.02 million. Major capital asset events for the year ended June 30, 2020 include the following:

- Building and improvement adds totaling \$4.14 million. This includes \$2.50 million in rebuild costs for the Thurston High School gym and \$.56 million to build a field at Maple Elementary. Most of the Maple project funds were donated. Building and improvements also included \$.51 million in remodel costs of Brattain Early Learning Center to relocate Gateways High School and the Springfield School District online program. \$.29 million to replace the Heating and Ventilating system at Riverbend Elementary School, .12 million to replace the boilers at Springfield High School and \$.12 million to purchase a manufactured home to house the caretakers at Sky Camp.
- Purchase of 5 new buses totaling \$.65 million.
- Purchase of core network equipment purchases totaling \$.44 million.
- Sale of seven fully depreciated buses and three activity vans with an original cost of \$.63 million. And sale of other fully depreciated vehicles and equipment totaling \$.08 million.
- Current year depreciation totaled \$5.48 million.

See the notes to the basic financial statements on page 44 for additional detail on capital assets.

**Long-term debt:**

**Bonds:** At the end of the 2019-2020 fiscal year, the District had total bonds payable of \$150.51 million. Of this amount, \$147.19 million is associated with general obligation bonded debt, including \$39.69 from the series 2005A pension bond issue, \$32.74 million in series 2015 refunding bonds, \$66.83 million in series 2015 general obligation bonds, \$1.0 million in newly issued Limited Tax General Obligation Notes and \$6.93 million in unamortized premium. \$3.31 million is associated with direct borrowings and direct placements, including \$.16 million from the Qualified Zone Academy Bonds and \$3.15 million from the 2015 Full Faith and Credit bonds.

**Capital Leases:** At the end of the 2019-20 fiscal year, the District had total capital leases payable of \$3.22 million. Of this amount, \$3.12 million were leases for the purchase of school buses, \$.09 million was a lease for the purchase of copiers, and \$.01 million was a lease for the purchase of a new mower. The District maintains an "A1" rating from Moody's for purposes of general obligation debt.

State statutes limit the amount of general obligation debt a K-12 school district may issue to 7.95 percent of its total true cash valuation. The current debt limitation for the District is \$701.24 million, which is significantly in excess of the District's outstanding general obligation debt.

See the notes to the basic financial statements on pages 45 through 57 for additional detail on long-term debt.

#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

Springfield School District is one of the larger school districts in the State of Oregon with an enrollment that has decreased over the past three years, but has realized a significant decrease (750 students) in the 2020-21 school year, due to COVID-19 impacts. Enrollment within the District's catchment area is projected to remain static for the immediate future, however this has become more unpredictable due to the unexpected decline during the current year and the ongoing global pandemic. Charter School enrollment has realized a decrease as well which is attributed to the impact of the pandemic. This decrease forced the District to make some immediate revisions to the operating budget, continuing to bring revenues and expenditures into alignment.

According to the U.S. Congressional Budget Office, updated economic projection through 2021 account for the 2020 Coronavirus pandemic with the projections focused on the following.

- **Pandemic and Social Distancing:** The pandemic has profoundly affected the lives of millions of people. To mitigate the contagion, many households, businesses, and governments have taken measures to limit in-person interactions collectively referred to as social distancing, those measures include reducing social activities, working from home, and closing schools and businesses. The budget office estimated that social distancing peaked in April 2020 across the country. To account for the chances of the pandemic persisting or reemerging it is projected that social distancing will drop by roughly two-thirds during the second half of this year and diminish further, but by smaller amounts, through the third quarter of 2021. That decline is in the middle of the distribution of possible outcomes (CBO's Assessment) and allows for regional and seasonal variation.
- **Drop in Economic Activity:** The pandemic and social distancing measures taken to contain it have widely disrupted economic activity, causing a wave of job losses and ending the longest expansion since World War II. Congressional Budget Office estimates that real gross domestic product (GDP) will contract by 11 percent in the second quarter this year, which is equivalent to a decline of 38 percent at an annual rate. In the second quarter, the number of people employed will be approximately 26 million lower than the number in the fourth quarter of 2019.
- **Resumption of Economic Activity:** The economy is expected to begin recovering during the second half of 2020 as concerns about the pandemic diminish and as state and local governments ease stay-at-home orders, bans on public gatherings and other measure. The labor market is projected to materially improve after the third quarter; hiring will rebound and job losses will drop significantly as the degree of social distancing diminishes. However, those improvements will not be large enough to make up for earlier losses. Compared with their values two years earlier, by the fourth quarter of 2021 real GDP is projected to be 1.6 percent lower, the unemployment rate 5.1 percentage points higher, and the employment-to-population ratio 4.8 percentage points lower. Inflation and interest rate on federal borrowing will remain relatively low due to subdued economic activity and weak labor market conditions through 2021.

**SPRINGFIELD SCHOOL DISTRICT No. 19**  
**MANAGEMENT'S DISCUSSION AND ANALYSIS**

The State of Oregon economy remains in a stable position, however given the nature of the cycle to date, diverging trends have emerged. In particular, lower-income households have borne the brunt of the past recession. The combination of higher-income households being less impacted to date, and the large federal support means consumer spending and tax collections have held up much better than expected. Overall the current state of the economy is much better than originally feared, but the economic outlook in the years ahead is only improved modestly. It takes time, even under the best of circumstances to regain lost ground due to recessions. 2020 so far is anything but the best. In the near-term Oregon's economy is impacted by COVID-19 and the wildfires that destroyed our communities. Over the long-term, Oregon's ability to attract and retain skilled, working-age households is one of our comparative advantages. To the extent the pandemic, wildfires, drought, or protests and clashes of violence impact this advantage remains to be seen, but they all represent downside risks to the outlook. On the other hand, should telecommuting and remote work increase as a result of the pandemic and changing business practices, Oregon stands to take advantage.

The focus for the upcoming budget will be to continue to support the five areas of focus for the School District. These five areas of focus are; 1) Provide personalized learning opportunities for all students, 2) Support the needs of families so all students are ready to learn, 3) Create future ready facilities that inspire learning, 4) Promote growth and success for every student, and 5) Engage students in a technology rich environment that enhances teaching and learning. Additionally, implementation of the Student Success Act will provide the District with an opportunity to make intentional investments for our students.

**REQUESTS FOR INFORMATION**

This financial report is designed to present the user (citizens, taxpayers, investors and creditors) with a general overview of the District's finances and to demonstrate the District's accountability. Questions concerning any of the information provided in this report or requests for additional information should be addressed to Financial Services, 640 A Street, Springfield, Oregon 97477.

## **BASIC FINANCIAL STATEMENTS**



**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF NET POSITION**  
**June 30, 2020**

	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and investments	\$ 34,146,065
Receivables	8,787,852
Accrued interest	18,827
Prepaid items	309,827
Inventories	533,761
Net other post employment benefit asset, Public Employers Retirement System	1,070,978
Capital assets, net	
Land	6,077,430
Buildings and improvements	123,775,530
Equipment	3,128,887
Buses	3,376,612
Other motor vehicles	341,836
Work in progress	280,662
Total capital assets, net	136,980,957
<b>Total assets</b>	<b>181,848,267</b>
<b>DEFERRED OUTFLOWS OF RESOURCES:</b>	
Deferred outflow, pension liability, Public Employers Retirement System	28,876,495
Deferred outflow, pension liability, Voluntary Early Retirement plan	3,740
Deferred outflow, other post employment benefit asset, Public Employers Retirement System	72,763
Deferred outflow, other post employment benefit liability, Voluntary Early Retirement plan	27,637
Deferred outflow, other post employment benefit liability, implicit medical benefit	295,374
Deferred refunded debt	8,526,754
<b>Total deferred outflows of resources</b>	<b>37,802,763</b>
<b>LIABILITIES</b>	
Accounts payable	1,299,876
Accrued payroll and benefits	12,605,594
Accrued insurance claims	1,665,681
Interest payable	170,840
Unearned revenue	772,305
Noncurrent liabilities:	
Due within one year:	
General obligation bonds & direct borrowings & placements, net of unamortized premium	9,561,627
Leases payable	515,621
Due in more than one year:	
General obligation bonds & direct borrowings & placements, net of unamortized premium	140,944,016
Leases payable	2,704,254
Proportionate share of net pension liability, Public Employees Retirement System	90,640,972
Net pension liability, Voluntary Early Retirement plan	74,488
Net other post employment benefit liability, Voluntary Early Retirement plan	1,250,724
Net other post employment benefit liability, implicit medical benefit	7,006,264
<b>Total liabilities</b>	<b>269,212,262</b>
<b>DEFERRED INFLOWS OF RESOURCES:</b>	
Deferred inflow pension liability, Public Employers Retirement System	9,585,034
Deferred inflow other post employment benefit asset, Public Employers Retirement System	210,672
Deferred inflow, other post employment benefit liability, implicit medical benefit	2,573,437
<b>Total deferred inflows of resources</b>	<b>12,369,143</b>
<b>Net Position</b>	
Net investment in capital assets	25,176,110
Restricted for:	
Debt service	9,892,595
Other purposes:	
Nutrition services	111,027
Student body expenditures	1,252,589
Buses & transportation equipment	1,467,005
Other	360,890
Unrestricted (deficit)	(100,190,591)
<b>Total net position</b>	<b>\$ (61,930,375)</b>



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**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2020**

Functions/Programs	Expenses	Primary Government			Net (Expense) Revenue and Change in Net Position
		Program Revenues			
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
Governmental Activities:					
Instruction services	\$ 83,522,974	\$ 1,566,065	\$ 8,019,170	\$ -	\$ (73,937,739)
Support services	52,002,939	1,410,924	2,829,505	-	(47,762,510)
Community services	4,896,979	390,700	3,614,635	-	(891,644)
Facilities services	-	-	-	341,320	341,320
Interest on long-term debt	5,348,254	-	-	-	(5,348,254)
<b>Total Primary Government</b>	<b><u>\$ 145,771,146</u></b>	<b><u>\$ 3,367,689</u></b>	<b><u>\$ 14,463,310</u></b>	<b><u>\$ 341,320</u></b>	<b><u>\$ (127,598,827)</u></b>
General revenues:					
					27,091,772
					7,219,525
					82,553,456
					1,169,649
					2,169,975
					396,232
					1,301,597
					66,376
					<u>1,490,756</u>
					<u>123,459,338</u>
					(4,139,489)
					<u>(57,790,886)</u>
					\$ (61,930,375)

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**BALANCE SHEET - GOVERNMENTAL FUNDS**  
**June 30, 2020**

	<u>General</u>	<u>Grants and Contracts</u>	<u>Debt Service</u>
<b>ASSETS</b>			
Assets:			
Pooled cash and cash equivalents	\$ 18,303,469	\$ 5,254,324	\$ 872,757
Non-pooled cash and cash equivalents	3,230	-	208,723
Receivables:			
Property taxes	1,092,097	-	280,360
Grants, reimbursements, and accounts	742,355	5,277,796	-
Accrued interest	14,826	-	4,001
Due from other funds	6,439,866	-	-
Prepaid items	-	309,827	-
Inventories	146,626	-	-
<b>Total assets</b>	<u>\$ 26,742,469</u>	<u>\$ 10,841,947</u>	<u>\$ 1,365,841</u>
<b>LIABILITIES, DEFERRED INFLOWS AND FUND BALANCES</b>			
Liabilities:			
Due to other funds	\$ -	\$ 4,563,444	\$ -
Accounts payable	637,661	168,467	-
Accrued payroll and benefits	11,412,398	362,223	-
Unearned revenue	-	772,305	-
<b>Total liabilities</b>	<u>12,050,059</u>	<u>5,866,439</u>	<u>-</u>
Deferred inflows of resources:			
Unavailable revenue-property taxes	987,309	-	252,254
Fund Balances:			
Nonspendable	146,626	309,827	-
Restricted	-	1,827,895	1,113,587
Committed	-	1,295,184	-
Assigned	-	1,542,602	-
Unassigned	13,558,475	-	-
<b>Total fund balances</b>	<u>13,705,101</u>	<u>4,975,508</u>	<u>1,113,587</u>
<b>Total liabilities, deferred inflows of resources and fund balances</b>	<u>\$ 26,742,469</u>	<u>\$ 10,841,947</u>	<u>\$ 1,365,841</u>

See notes to basic financial statements

<u>Bond</u>	<u>Other Governmental</u>	<u>Total</u>
\$ -	\$ 407,934	\$ 24,838,484
3,106,644	1,350,287	4,668,884
-	-	1,372,457
-	1,363,782	7,383,933
-	-	18,827
-	-	6,439,866
-	-	309,827
<u>188,218</u>	<u>198,917</u>	<u>533,761</u>
<u>\$ 3,294,862</u>	<u>\$ 3,320,920</u>	<u>\$ 45,566,039</u>
\$ 482,360	\$ 1,388,427	6,434,231
223,561	226,317	1,256,006
-	130,589	11,905,210
-	-	772,305
<u>705,921</u>	<u>1,745,333</u>	<u>20,367,752</u>
-	-	1,239,563
188,218	198,917	843,588
2,400,723	1,363,616	6,705,821
-	13,054	1,308,238
-	-	1,542,602
-	-	13,558,475
<u>2,588,941</u>	<u>1,575,587</u>	<u>23,958,724</u>
<u>\$ 3,294,862</u>	<u>\$ 3,320,920</u>	<u>\$ 45,566,039</u>

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**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**RECONCILIATION OF GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO STATEMENT OF NET POSITION**  
**June 30, 2020**

<b>TOTAL FUND BALANCES</b>	\$ 23,958,724
Capital assets are not financial resources and so are not reported in the governmental funds:	
Cost	201,670,445
Accumulated depreciation	(64,873,774)
A Net other post employment asset for the Oregon Public Employers Retirement System is not recorded as an asset in the governmental funds but rather expenditures are recorded when payments to the system are due.	1,070,978
Deferred outflows on refunded debt are not financial resources in governmental funds, but are reported in the statement of net assets.	8,526,754
Deferred outflows for pensions and other post employment benefits are not recorded as assets in the governmental funds but rather eligible salaries are assessed a rate are determined by the Oregon Public Employers Retirement System Board and payments are remitted to the State when due.	28,949,258
Deferred outflows related to the District's voluntary retirement fund are not financial resources in governmental funds but rather governmental funds are assessed annually to pay stipends and insurance benefits when due.	31,377
Deferred outflows related to the implicit rate subsidy are not financial resources in governmental funds but rather are a result of differences between expected and actual experience over time.	295,374
A portion of the District's property taxes is collected after year-end but is not available soon enough to pay for the current year's operations and therefore not reported as a revenue in the governmental funds.	1,239,563
Internal service funds are used by the District to charge the costs of printing services and insurance assessments to the individual funds. The assets and liabilities of these funds are included in governmental activities in the statement of net assets.	3,043,656
A liability for vacation pay is not recognized in the governmental funds but vacation pay that is earned is recorded as a liability in the statement of net assets.	(693,118)
The estimated insurance claim for an asset impairment is not recorded as a liability is in the governmental funds but rather as a gain on asset impairment	-
A Net Pension Liability for the Oregon Public Employers Retirement System is not recorded as a liability in the governmental funds but rather expenditures are recorded when payments to the system are due.	(90,640,972)
The Net Pension Liability, Voluntary Early Retirement plan is not recorded as a liability in the governmental funds but rather expenditures are recorded when payments are due.	(74,488)
The Net Other Post Employment Benefit Liabilities are not recognized as liabilities in the governmental funds but rather expenditures are recorded when payments are due.	(8,256,988)
The Deferred Inflow, pension is not recorded as a liability in the governmental funds but rather eligible salaries are assessed a rate determined by the Oregon Public Employers Retirement System Board and payments are remitted to the State when due.	(9,795,706)
The Deferred Inflow, Other Post Employment Benefits is not recorded as a liability in the governmental funds but rather insurance payments are made when due.	(2,573,437)
Long-term liabilities not payable in the current year are not reported as governmental fund liabilities. Interest on long-term debt is not accrued in the governmental funds, but rather is recognized as an expenditure when due. These liabilities consist of:	
Accrued interest payable	(170,050)
Leases payable, governmental funds	(3,132,328)
Bonds payable, net of related premium	(150,505,643)
<b>TOTAL NET POSITION</b>	<b>\$ (61,930,375)</b>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE**  
**GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2020**

	<u>General</u>	<u>Grants and Contracts</u>	<u>Debt Service</u>
<b>Revenues:</b>			
Local sources:			
Taxes	\$ 27,001,246	\$ -	\$ 7,194,823
Investment earnings	767,967	69,926	130,226
Assessments from other funds	-	-	5,074,289
Miscellaneous	131,166	824,030	-
Other local sources	93,028	1,256,407	-
Intermediate sources	2,169,974	-	-
State sources	83,221,612	4,071,972	-
Federal sources	444,978	7,713,399	-
Total revenues	<u>113,829,971</u>	<u>13,935,734</u>	<u>12,399,338</u>
<b>Expenditures:</b>			
Current expenditures:			
Instruction	64,882,533	8,582,813	-
Support services	43,370,327	3,425,091	-
Community services	-	797,483	-
Facilities and acquisition	228,298	127,621	-
Debt service:			
Principal	11,248	483,940	8,804,120
Interest	1,040	93,599	4,250,484
Capital outlay	582,940	1,293,547	-
Transits	-	21,968	-
Total expenditures	<u>109,076,386</u>	<u>14,826,062</u>	<u>13,054,604</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	4,753,585	(890,328)	(655,266)
<b>Other Financing Sources (Uses):</b>			
Transfers in	-	900,000	421,996
Transfers out	(2,751,996)	-	-
Sale of assets	158	66,218	-
Lease purchase receipts	-	654,375	-
Loan proceeds	<u>1,000,000</u>	<u>-</u>	<u>-</u>
Total Other Financing Sources (Uses)	<u>(1,751,838)</u>	<u>1,620,593</u>	<u>421,996</u>
<b>Net Change In Fund Balance</b>	3,001,747	730,265	(233,270)
<b>Fund Balance, July 1, 2019</b>	<u>10,703,354</u>	<u>4,245,243</u>	<u>1,346,857</u>
<b>Fund Balance, June 30, 2020</b>	<u><u>\$ 13,705,101</u></u>	<u><u>\$ 4,975,508</u></u>	<u><u>\$ 1,113,587</u></u>

See notes to basic financial statements

<u>Bond</u>	<u>Other Governmental</u>	<u>Total</u>
\$ -	\$ -	\$ 34,196,069
70,079	14,479	1,052,677
-	-	5,074,289
176,690	384,308	1,516,194
-	1,877,164	3,226,599
-	-	2,169,974
-	67,138	87,360,722
-	2,911,596	11,069,973
<u>246,769</u>	<u>5,254,685</u>	<u>145,666,497</u>
890,963	2,961,640	77,317,949
14,279	50,650	46,860,347
-	3,920,593	4,718,076
-	91,129	447,048
-	-	9,299,308
-	-	4,345,123
438,324	2,618,221	4,933,032
-	-	21,968
<u>1,343,566</u>	<u>9,642,233</u>	<u>147,942,851</u>
(1,096,797)	(4,387,548)	(2,276,354)
-	1,430,000	2,751,996
-	-	(2,751,996)
-	1,759,064	1,825,440
-	-	654,375
<u>-</u>	<u>-</u>	<u>1,000,000</u>
-	3,189,064	3,479,815
(1,096,797)	(1,198,484)	1,203,461
<u>3,685,738</u>	<u>2,774,071</u>	<u>22,755,263</u>
<u>\$ 2,588,941</u>	<u>\$ 1,575,587</u>	<u>\$ 23,958,724</u>



**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**Year Ended June 30, 2020**

**NET CHANGE IN FUND BALANCE** \$ 1,203,461

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. In the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlay exceeded depreciation in the current period:

Expenditures for capital assets	\$ 5,406,132	
Less current year depreciation	<u>(5,428,975)</u>	(22,843)

Governmental funds reported an insurance recovery which was recognized in the prior year as a gain on asset impairment in the statement of activities.	(1,914,373)
--	-------------

In the governmental funds, lease purchase and loan receipts are recorded as revenue, but in the Statement of Net Assets, the issuance of debt results in a liability.	(1,654,375)
---	-------------

Governmental funds do not report a liability for earned but unused vacation pay. In the Statement of Net Position however, vacation pay earned increased liabilities.	(59,753)
---	----------

In the Statement of Activities, amortization is recorded on the deferred charges related to bond refunding, whereas in the governmental funds, no pension asset or related amortization is reported.	(999,725)
--	-----------

Repayment of principal on long-term debt and leases is an expenditure in the governmental funds but reduces the liability in the Statement of Net Assets. This is the amount of principal repaid in the current year.	9,299,646
---	-----------

Governmental funds report the effect of premiums and discounts when debt is first issued, whereas these amounts are deferred and amortized in the Statement of Activities.	
Amortization of bond premium	195,088

In the Statement of Activities, the adjustment to the net OPEB asset and deferred outflow and inflow related to the OPEB asset for PERS results in a decrease in expenses in the current year. In the governmental funds, no adjustments to fund balance or expenses are reported.	199,632
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In the Statement of Activities, the adjustment to the net pension liability and deferred outflow and inflow related to the pension liability for PERS results in an increase in expenses in the current year. In the governmental funds, no adjustments to fund balance or expenses are reported.	(10,523,085)
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In the Statement of Activities, the adjustment to the net pension and net OPEB liabilities and deferred outflows and inflows related to the VER pension and OPEB liabilities results in a decrease in expenses in the current year. In the governmental funds, no adjustments to fund balance or expenses are reported.	539,946
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In the Statement of Activities, interest is accrued on long-term debt, whereas in the governmental funds it is recorded as an interest expense when due.	(28)
--	------

Property taxes that don't meet the measurable and available criteria are not recognized as revenue in the current year in the governmental funds. In the Statement of Activities, property taxes are recognized as revenue when levied.	115,229
---	---------

Internal service funds are used by the District to charge the costs of printing services and medical and dental insurance to the individual funds. The net income of the internal service fund is reported with governmental activities.	<u>(518,309)</u>
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<b>CHANGE IN NET ASSETS</b>	<u><u>\$ (4,139,489)</u></u>
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**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GENERAL FUND**  
**For the Year Ended June 30, 2020**

	<u>Budget Adopted</u>	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
Local sources:				
Taxes	\$ 26,558,778	\$ 26,558,778	\$ 27,001,246	\$ 442,468
Investment earnings	425,000	425,000	767,967	342,967
Miscellaneous	175,000	175,000	131,166	(43,834)
Other local sources	101,600	101,600	93,028	(8,572)
Intermediate sources	1,740,000	1,740,000	2,169,974	429,974
State sources	85,703,655	85,703,655	83,221,612	(2,482,043)
Federal sources	8,000	8,000	444,978	436,978
	<u>114,712,033</u>	<u>114,712,033</u>	<u>113,829,971</u>	<u>(882,062)</u>
<b>Expenditures:</b>				
Current expenditures:				
Instruction	67,955,745	67,955,745	64,882,533	3,073,212
Support services	45,850,465	45,850,465	43,426,491	2,423,974
Facilities acquisition and construction	700,086	1,810,086	755,074	1,055,012
Debt services	12,288	12,288	12,288	-
Operating contingency	1,000,000	890,000	-	890,000
Total expenditures	<u>115,518,584</u>	<u>116,518,584</u>	<u>109,076,386</u>	<u>7,442,198</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	(806,551)	(1,806,551)	4,753,585	6,560,136
<b>Other Financing Sources (Uses):</b>				
Sale of capital assets	500	500	158	(342)
Loan proceeds	-	1,000,000	1,000,000	-
Transfers out	(3,351,996)	(3,351,996)	(2,751,996)	600,000
<b>Total Other Financing Sources (Uses)</b>	<u>(3,351,496)</u>	<u>(2,351,496)</u>	<u>(1,751,838)</u>	<u>599,658</u>
<b>Net Change In Fund Balance</b>	(4,158,047)	(4,158,047)	3,001,747	7,159,794
<b>Fund Balance, July 1, 2019</b>	<u>9,000,000</u>	<u>9,000,000</u>	<u>10,703,354</u>	<u>1,703,354</u>
<b>Fund Balance, June 30, 2020</b>	<u>\$ 4,841,953</u>	<u>\$ 4,841,953</u>	<u>\$ 13,705,101</u>	<u>\$ 8,863,148</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**GRANTS AND CONTRACTS FUND**  
**For the Year Ended June 30, 2020**

	<u>Budget Adopted</u>	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
Local sources:				
Investment earnings	\$ 28,000	\$ 28,000	\$ 69,926	\$ 41,926
Donations	822,875	822,875	504,870	(318,005)
Miscellaneous	903,917	903,917	824,030	(79,887)
Other local sources	367,964	367,964	751,537	383,573
State sources	4,086,881	4,086,881	4,071,972	(14,909)
Federal sources	8,147,822	8,147,822	7,713,399	(434,423)
Total revenues	<u>14,357,459</u>	<u>14,357,459</u>	<u>13,935,734</u>	<u>(421,725)</u>
<b>Expenditures:</b>				
Current expenditures:				
Instruction	10,692,082	10,692,082	8,582,813	2,109,269
Support services	4,297,605	4,275,605	3,425,091	850,514
Community services	692,328	952,328	797,483	154,845
Facilities acquisition and construction	477,500	477,500	127,621	349,879
Debt services	588,700	588,700	577,539	11,161
Capital outlay	1,279,440	1,019,440	1,293,547	(274,107)
Transits	-	22,000	21,968	32
Total expenditures	<u>18,027,655</u>	<u>18,027,655</u>	<u>14,826,062</u>	<u>3,201,593</u>
 <b>Excess (deficiency) of revenues over (under) expenditures</b>	 <u>(3,670,196)</u>	 <u>(3,670,196)</u>	 <u>(890,328)</u>	 <u>2,779,868</u>
 <b>Other Financing Sources (Uses):</b>				
Transfers in	1,500,000	1,500,000	900,000	(600,000)
Sale of capital assets	-	-	66,218	66,218
Lease purchase receipts	670,000	670,000	654,375	(15,625)
 <b>Total Other Financing Sources (Uses)</b>	 2,170,000	 2,170,000	 1,620,593	 (549,407)
 <b>Net change in fund balance</b>	 (1,500,196)	 (1,500,196)	 730,265	 2,230,461
 <b>Fund Balance, July 1, 2019</b>	 <u>3,845,789</u>	 <u>3,845,789</u>	 <u>4,245,243</u>	 <u>399,454</u>
 <b>Fund Balance, June 30, 2020</b>	 <u>\$ 2,345,593</u>	 <u>\$ 2,345,593</u>	 <u>\$ 4,975,508</u>	 <u>\$ 2,629,915</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2020**

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	<u>Internal Service Funds</u>
<b>ASSETS</b>	
Current assets:	
Pooled cash and cash equivalents	\$ 4,638,697
Grants, reimbursements, and accounts receivable	31,462
Total current assets	<u>4,670,159</u>
Capital assets, net	<u>184,285</u>
<b>Total Assets</b>	<u>4,854,444</u>
<b>LIABILITIES</b>	
Current liabilities:	
Due to other funds	5,636
Accounts payable	43,869
Interest payable	790
Accrued payroll and benefits	7,264
Accrued insurance claims	1,665,681
Current portion of lease payable	25,795
Total current liabilities	<u>1,749,035</u>
Noncurrent liabilities:	
Lease payable due in more than one year	61,753
Total noncurrent liabilities	<u>61,753</u>
<b>Total Liabilities</b>	<u>1,810,788</u>
<b>NET POSITION</b>	
Net investment in capital assets	96,737
Unrestricted	<u>2,946,919</u>
<b>Total Net Position</b>	<u>\$ 3,043,656</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES**  
**IN NET POSITION**  
**PROPRIETARY FUNDS**  
**For the year ended June 30, 2020**

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	<b>Internal Service Funds</b>
<b>Operating revenues:</b>	
Services provided to other funds	\$ 540,636
Assessments from other funds	19,047,475
Revenues from other agencies	197,344
Miscellaneous revenue	<u>121,417</u>
Total operating revenues	<u>19,906,872</u>
<b>Operating expenses:</b>	
Salaries	306,931
Employee benefits	19,693,817
Purchased services	223,839
Supplies and materials	150,675
Other expenses	48,575
Depreciation	<u>55,578</u>
Total operating expenses	<u>20,479,415</u>
<b>Operating income (loss)</b>	<b>(572,543)</b>
<b>Non-operating revenues (expenses):</b>	
Earnings on investments	57,949
Loss on sale of capital assets	-
Interest on capital lease	<u>(3,715)</u>
Total non-operating revenues (expenses)	<u>54,234</u>
<b>Change in net position</b>	<b>(518,309)</b>
<b>Net Position, July 1, 2019</b>	<u>3,561,965</u>
<b>Net Position, June 30, 2020</b>	<u><u>\$ 3,043,656</u></u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the year ended June 30, 2020**

	<u><b>Total Internal Service Funds</b></u>
<b>Cash flows from operating activities:</b>	
Received for services	\$ 19,896,784
Due to other funds	5,636
Paid to suppliers	(19,290,877)
Paid to employees	<u>(511,339)</u>
<b>Net cash provided (used) by operating activities</b>	100,204
<b>Cash flow from capital activities and related financing activities:</b>	
Purchase of equipment	(54,729)
Payments on capital lease	<u>(28,773)</u>
<b>Net cash provided (used) by capital and financing activities</b>	(83,502)
<b>Cash flow from investing activities:</b>	
Interest received	62,794
Proceeds for sale of securities	<u>1,000,397</u>
<b>Net cash provided (used) by investing activities</b>	<u>1,063,191</u>
<b>Net change in cash and cash equivalents</b>	1,079,893
<b>Cash and cash equivalents, July 1, 2019</b>	<u>3,558,804</u>
<b>Cash and cash equivalents, June 30, 2020</b>	<u><u>\$ 4,638,697</u></u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities</b>	
Operating income (loss)	\$ (572,543)
Adjustments to reconcile operating income to net cash provided (used) by operating activities	
Depreciation	55,578
Changes in assets and liabilities:	
Receivables	(10,088)
Due to other funds	5,636
Accounts payable	(7,030)
Accrued insurance claims	623,388
Accrued salaries and benefits	<u>5,263</u>
<b>Net cash provided (used) by operating activities</b>	<u><u>\$ 100,204</u></u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**FIDUCIARY FUNDS**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**June 30, 2020**

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	<b>Voluntary Early Retirement Fund</b>	<b>Agency</b>
	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>		
Pooled cash and cash equivalents	\$ 396,389	\$ 272,231
	<u>                    </u>	<u>                    </u>
<b>Total Assets</b>	<u>396,389</u>	<u>272,231</u>
 <b>LIABILITIES</b>		
Due to other groups	<u>-</u>	<u>272,231</u>
	<u>                    </u>	<u>                    </u>
<b>Total Liabilities</b>	<u>-</u>	<u>272,231</u>
 <b>NET POSITION RESTRICTED FOR PENSIONS AND OTHER POST EMPLOYMENT BENEFITS</b>		
<b>Total Net Position</b>	<u>\$ 396,389</u>	<u>\$ -</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**For the year ended June 30, 2020**

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	<b>Voluntary Early Retirement Fund</b>
<b>Additions:</b>	
Assessments from other funds	\$ 550,000
Total Additions:	<u>550,000</u>
<b>Deductions:</b>	
Benefit payments	70,863
Post employment health benefits	598,517
Administrative costs	<u>6,500</u>
Total Deductions	<u>675,880</u>
<b>Change in Net Position</b>	(125,880)
Net position July 1, 2019	<u>522,269</u>
<b>Net position restricted for pension and postemployment benefits, June 30, 2020</b>	<u><u>\$ 396,389</u></u>



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## **NOTES TO BASIC FINANCIAL STATEMENTS**



**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Springfield School District No. 19 was organized under provision of Oregon Statutes pursuant to ORS Chapter 332 for the purpose of operating elementary and secondary schools. The District is governed by a separately elected five-member Board of Education (Board) who approves the administrative officials. The daily functioning of the District is under the supervision of the Superintendent. As required by generally accepted accounting principles, all activities of the District have been included in the basic financial statements.

The District qualifies as a primary government since it has a separately elected governing body, is a legally separate entity, and is fiscally independent. There are various governmental agencies and special service districts which provide services within the District's boundaries. Two of these entities could potentially be considered component units of the District. There is one charter school operating within the District boundaries; Willamette Leadership Academy. The District is not financially accountable for the charter school and the nature and significance of its financial relationship with the District is such that its exclusion would not cause the financial statements to be misleading or incomplete. Therefore, the District does not consider the charter school to be a component unit of the District. Additionally, the Springfield Education Foundation provides financial support to the District but is not a component unit of the District.

**Basis of Presentation**

**Government-Wide Financial Statements**

The Statement of Net Position and the Statement of Activities display information about the District. These statements include the governmental financial activities of the overall District, except fiduciary activities. Eliminations have been made to minimize the double counting of internal activities, except for interfund services. Governmental activities are financed primarily through property taxes, intergovernmental revenues, and charges for services.

The Statement of Activities presents a comparison between direct expenses and program revenues for each of its functions/programs. Direct expenses are those that are specifically associated with a function and, therefore, are clearly identifiable to that function. Program revenues include: (1) charges to students or others for tuition, fees, rentals, materials, supplies or services provided, (2) operating grants and contributions and (3) capital grants and contributions. Certain indirect costs are included as part of the program expenses reported for individual functions and activities. Revenues that are not classified as program revenues, including property taxes and state support, are presented as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements.

Net position is reported as restricted when constraints placed on net position use are either externally restricted, imposed by creditors (such as through grantors, contributors, or laws) or through constitutional provision or enabling resolutions.

**Fund Financial Statements**

The fund financial statements provide information about the District's funds including those of a fiduciary nature. Separate statements for each fund category – governmental, proprietary and fiduciary – are presented.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Fund Financial Statements, continued**

The emphasis of fund financial statements is on major governmental funds, each displayed in a separate column. All remaining governmental funds are aggregated and reported as other governmental funds.

The District reports the following major governmental funds:

- **General Fund** – This is the District’s primary operating fund and accounts for all revenues and expenditures except those required to be accounted for in another fund. Principal revenue sources are state school fund revenue and property taxes.
- **Grants and Contract Fund** – This fund accounts for revenues and expenditures of grants which are restricted and other funds which are committed and assigned for specific educational purposes. Principal revenue sources are federal and state grants.
- **Debt Service Fund** – This fund provides for the payment of principal and interest on debt. Principal revenue sources are property taxes for general obligation bonds, payroll assessments for limited tax pension bonds and transfers from the General Fund for QZAB & Full Faith and Credit bonds.
- **Bond Fund** – This fund accounts for revenues and expenditures from proceeds of voter approved General Obligation bonds.

Additionally, the District reports the following funds:

- Internal service funds which account for printing provided to other departments of the District on a cost reimbursement basis and the District’s health insurance benefits program.
- The voluntary early retirement fund accounts for the accumulation of resources to be used for payments to employees who receive early retirement and post-employment health care benefits.
- Agency funds account for scholarship donations for which the District’s role is custodial in nature.

**Measurement Focus and Basis of Accounting**

Agency funds have no measurement focus. Government-wide, proprietary fund and fiduciary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District receives value without giving equal value in exchange, include property taxes, grants, entitlements and donations. On the accrual basis of accounting, revenue from property taxes is recognized in the fiscal year for which the taxes are levied. Revenue from grants, entitlements, and donations is recognized in the fiscal year in which all eligibility requirements have been satisfied. Under terms of grant agreements, the District funds certain programs by a combination of specific cost-reimbursement grants and general revenues. Thus, when program expenses are incurred, there are both restricted and unrestricted net assets available to finance the program. It is the District’s policy to first apply cost-reimbursement grant resources to such programs and then general revenues.

Governmental fund financial statements are reported using the current financial resources measurement focus and modified accrual basis of accounting. Under this method, revenues are recognized when measurable and available. The District considers all revenues reported in the governmental funds to be available if they are collected within sixty days after year-end. Property taxes and interest are considered to be susceptible to accrual. Expenditures are recorded when the related fund liability is incurred, except for

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Measurement Focus and Basis of Accounting, continued**

principal and interest on general long-term debt and claims and judgments, which are recognized as expenditures to the extent they have matured. Capital asset acquisitions are reported as expenditures in the governmental funds and proceeds from general long-term debt and capital leases are reported as other financing sources. Private sector standards of accounting and reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that these standards do not conflict or contradict the guidance of the Governmental Accounting Standards Board.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the District's internal service fund are charges to other funds for printing services and assessments to other funds for insurance premiums. Operating expenses for the internal service fund include salaries, benefits, purchased services, supplies and insurance claims. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**Cash Equivalents**

For financial statement purposes, the District considers cash equivalents to include investments in the State of Oregon Local Government Investment Pool (LGIP) and other highly liquid investments with maturities of three months or less at the time of purchase.

Investments in the Local Government Investment Pool (LGIP) are included in the Oregon Short-Term Fund, which is an external investment pool that is not a 2a-7-like external investment pool, and is not registered with the U.S. Securities and Exchange Commission as an investment company. Fair value of the LGIP is calculated at the same value as the number of pool shares owned. The unit of account is each share held, and the value of the position would be the fair value of the pool's share price multiplied by the number of shares held. Investments in the Short-Term Fund are governed by ORS 294.135, Oregon Investment Council, and portfolio guidelines issued by the Oregon Short-Term Fund Board, which establish diversification percentages and specify the types and maturities of investments. The portfolio guidelines permit securities lending transactions as well as investments in repurchase agreements and reverse repurchase agreements. The fund appears to be in compliance with all portfolio guidelines at June 30, 2020. The LGIP seeks to exchange shares at \$1.00 per share; an investment in the LGIP is neither insured nor guaranteed by the FDIC or any other government agency. Although the LGIP seeks to maintain the value of share investments at \$1.00 per share, it is possible to lose money by investing in the pool. We intend to measure these investments at book value since it approximates fair value. The pool is comprised of a variety of investments. These investments are characterized as Level 2 fair value measurement in the Oregon Short Term Fund's audited financial report. As of June 30, 2020, the fair value of the position in the LGIP is 100.88% of the value of the pool shares as reported in the Oregon Short Term Fund audited financial statements. Amounts in the State Treasurer's LGIP are not required to be collateralized.

**Investments**

Investments with maturities greater than three months, consisting of U.S. government and agency securities and commercial paper, are stated at cost, which approximates fair value. Discounts and premiums on investment purchases are amortized using the effective interest method without application of the

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Investments, continued**

susceptible to accrual criteria and are reported on the combined balance sheet at their net amortized cost, which approximates fair value. There were no such investments at June 30, 2020.

**Property Taxes Receivable**

*Ad Valorem* property taxes are levied and become a lien on all taxable property as of July 1. Collection dates are November 15, February 15, and May 15. Discounts are allowed if at least two-thirds (2/3rds) of the full amount due is received by November 15. Taxes unpaid on May 16 are considered delinquent. Uncollected property taxes are shown on the combined balance sheet. Property taxes collected within sixty (60) days of fiscal year-end are recognized as revenue. The remaining balance of taxes receivable is recorded as unearned revenue.

**Grants**

Grants are recognized as revenue in the accounting period in which they become both measurable and available and in which the District has met all eligibility requirements. When expenditure is the prime factor for determining eligibility, the revenue is recognized when the expenditure is made. Cash received from grantor agencies in excess of related grant expenditures is recorded as a liability on the statement of net position.

**Inventories**

Purchased inventories are valued at average cost and donated inventories other than commodities are valued at their estimated fair market value at date of donation. Inventory items are charged to expenditures at the time of withdrawal from inventory. Federal food commodities are recorded in inventory and as revenue, at fair value as determined by the U.S. Department of Agriculture. The District pays processing and distribution costs on selected commodities upon receipt of the products.

**Accrued Compensated Absences**

Employees accumulate earned, but unused vacation and sick pay benefits. District policy does not allow carryover of unused vacation leave beyond one year. All vacation pay is accrued when incurred in the government-wide and proprietary fund financial statements. A liability for these amounts is reported in the governmental funds only if they have matured, or are taken and paid from current resources. No liability is recorded for nonvested sick pay benefits.

**Capital Assets**

Capital assets are valued at historical cost, or estimated historical cost if actual cost is not available. Donated capital assets, donated works of art and similar items received in a service concession arrangement will be reported at acquisition value rather than fair value. The District defines capital assets as assets with an initial cost of more than \$5,000 and an estimated life in excess of three years. Maintenance and repairs of a routine nature are charged to expenditures as incurred and are not capitalized. Land and construction in progress are not depreciated. Other capital assets are depreciated using the straight-line method over the following useful lives:

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**Capital Assets, Continued**

- Equipment: 5 to 10 years
- Vehicles: 10 years
- Buildings and Improvements: 10 to 60 years

**Fund Equity**

In March 2009, the GASB issued Statement No. 54, *Fund Balance Reporting and Governmental Fund-type Definitions*. The objective of this statement is to enhance the usefulness of fund balance information by providing clearer fund balance classifications that can be more consistently applied and by clarifying the existing governmental fund-type definitions. This statement establishes fund balance classifications that comprise a hierarchy based primarily on the extent to which a government is bound to observe constraints imposed on the use of the resources reported in governmental funds. Under this standard, the fund balance classifications of reserved, designated, and unreserved/undesignated were replaced with five new classifications – nonspendable, restricted, committed, assigned, and unassigned.

- Nonspendable fund balance represents amounts that are not in a spendable form. The nonspendable fund balance represents inventories and prepaid items.
- Restricted fund balance represents amounts that are legally restricted by outside parties for a specific purpose (such as debt covenants, grant requirements, donor requirements, or other governments) or are restricted by law (constitutionally or by enabling legislation).
- Committed fund balance represents funds formally set aside by the governing body for a particular purpose. The use of committed funds would be approved by resolution. Modifying or rescinding a fund balance commitment would also require a Board resolution.
- Assigned fund balance represents amounts that are constrained by the expressed intent to use resources for specific purposes that do not meet the criteria to be classified as restricted or committed. Intent can be stipulated by the governing body or by an official to whom that authority has been given by the governing body. The Board of Directors granted authority to classify portions of ending fund balance as Assigned to the Superintendent and the Chief Operations Officer. This authority was granted by Board resolution and any changes to that authority would also be granted by Board resolution.
- Unassigned fund balance is the residual classification of the General Fund. Only the General Fund may report a positive unassigned fund balance. Other governmental funds would report any negative residual fund balance as unassigned.

The governing body has approved the following order of spending regarding fund balance categories: Restricted resources are spent first when both restricted and unrestricted (committed, assigned or unassigned) resources are available for expenditures. When unrestricted resources are spent, the order of spending is committed (if applicable), assigned (if applicable) and unassigned. To preserve a sound financial system and to provide a stable financial base, the governing body has adopted a minimum fund balance policy for the general fund of 4% of annual operating revenues.



**SPRINGFIELD SCHOOL DISTRICT 19**  
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**Long-term Debt**

In the government-wide financial statements, long-term debt is reported as a liability in the Statement of Net Position. Bond premiums and discounts are deferred and amortized over the life of the bonds, which approximates the effective interest method. Bonds payable are reported net of the applicable bond premium or discount.

In the fund financial statements bond premiums and discounts, as well as bond issuance costs, are recognized when incurred and not deferred. The face amount of the debt issued, premiums received on debt issuances, and discounts are reported as other financing sources and uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**Retirement Plans**

Substantially all of the District's employees are participants in the State of Oregon Public Employees Retirement System (PERS). For the purpose of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about fiduciary net position of PERS and additions to/deductions from PERS's fiduciary net position have been determined on the same basis as they are reported by PERS. Benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

**Voluntary Early Retirement Plan**

Certified employees and administrative supervisors who were hired prior to July 1, 1994 and who have obtained ten years regular service with the District may elect to remain eligible for supplemental retirement benefits. For the purpose of measuring the net pension liability and net other post-employment benefit liability, deferred outflows of resources and deferred inflows of resources related to pensions and other post-employment benefits, and pension and other post-employment benefit expenses, information about fiduciary net position of the District's Voluntary Early Retirement (VER) Plan and additions to/deductions from the VER Plan's fiduciary net position have been determined on the same basis as they are reported by the VER Plan. Benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. GASB Statements 67 and 68 and Statements 74 and 75 have been implemented as of July 1, 2015.

**Other Post-Employment Benefits**

In accordance with Oregon Revised Statutes (ORS) 243.303, PERS employees who retire after June 30, 1994, and have not yet become eligible for Federal Medicare coverage are eligible to purchase insurance through the District's healthcare plan. Although retirees pay their own premium, there is an implicit cost due to increased group premiums when retirees are included in District insurance plans. For the purpose of measuring the net other post-employment benefit liability, deferred outflows of resources and deferred inflows of resources related to other post-employment benefits, and other post-employment benefit expenses, information about fiduciary net position of the implicit medical benefit Plan and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. Benefit payments are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. GASB Statement 75 has been implemented as of July 1, 2015.

**SPRINGFIELD SCHOOL DISTRICT 19**  
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**Deferred Compensation Plan**

The District offers its employees a deferred compensation plan created in accordance with the Internal Revenue Code Section 457. In accord with the intent of IRS Act of 1996, the District considers the funds invested under the deferred compensation plan to be owned by the employee deferring such compensation. Thus, the assets of the plan and the offsetting liability to employees are not reported in the District's CAFR.

**Budgeting and Appropriations**

A budget is prepared and legally adopted for all funds on the modified accrual basis of accounting. Appropriations are generally adopted at the program level presented in the basic financial statements.

Expenditures cannot legally exceed appropriations except for certain situations, including the following:

- Expenditure of grants or other earmarked funds, which could not be estimated at the time of budget adoption (upon approval by resolution of the Board of Directors).
- Expenditure of proceeds of insurance settlements to replace involuntary destructions of property (upon approval by resolution of the Board of Directors).

The Board of Directors can authorize transfers of appropriations between expenditure categories via Board resolution. There were three (3) such appropriation authorized during the year.

Supplemental appropriations may also be approved by the Board of Directors when unanticipated revenue is received. If a supplemental budget will adjust fund expenditures by more than 10 percent or will create a new fund or a new appropriation category, the appropriations must follow a process similar to that of the original adoption of the budget and must include a budget hearing. There were no such appropriations authorized during the year.

**Deferred Outflows/Inflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The District has six items that qualify for reporting in this category. There is a deferred outflow related to the partial defeasance of the District's 2006-07 general obligation bonds and a deferred outflow which is the sum of total employer PERS expenditures for the year plus the differences between expected and actual experience and the differences between employer contribution and proportionate share of contributions for PERS for both the pension and other post employment benefit portions. There are also deferred outflows related to the District's pension liability and other post employment benefits for the Voluntary Early Retirement plan and a deferred outflow related to other post employment benefits for the District's post employment health insurance subsidy. Deferred outflows were for the unamortized differences between the projected and actual earnings on investment assets.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The District has four items which qualify for reporting in this category. The first, which arises only under the modified accrual basis of accounting, unavailable revenue, is reported only in the governmental funds

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Deferred Outflows/Inflows of Resources, continued**

balance sheet. The governmental funds report unavailable revenues for property taxes. The amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. The other deferred inflows represent acquisitions of net position that apply to future period(s) and so will not be recognized as inflows of resources (revenue) until that time. The District's statement of net position shows a deferred inflow which is equal to the difference between actuarially projected investment earnings and actual investment earnings and contributions that the District paid to PERS during 2019-20 for both pensions and other post employment benefits and a deferred inflow which is equal to unamortized actuarial gains and losses due to changes in assumptions, investment earnings and assumed contributions related to the District's post employment health insurance subsidy.

**Encumbrances**

Encumbrance accounting, under which purchase orders and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as a formal budgetary tool by management. At year-end, remaining encumbrances are reversed.

**Fair Value Inputs and Methodologies and Hierarchy**

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Observable inputs are developed based on market data obtained from sources independent of the reporting entity. Unobservable inputs are developed based on the best information available about the assumptions market participants would use in pricing the asset. The classification of securities within the fair value hierarchy is based upon the activity level in the market for the security type and the inputs used to determine their fair value, as follows:

**Level 1** – unadjusted price quotations in active markets/exchanges for identical assets or liabilities that each Fund has the ability to access.

**Level 2** – other observable inputs (including, but not limited to, quoted prices for similar assets or liabilities in markets that are active, quoted prices for identical or similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets and liabilities (such as interest rates, yield curves, volatilities, loss severities, credit risks and default rates) or other market-corroborated inputs).

**Level 3** – unobservable inputs based on the best information available in the circumstances, to the extent observable inputs are not available (including each Fund's own assumptions used in determining the fair value of investments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

**CASH AND INVESTMENTS**

The District maintains a cash and cash equivalent investment pool that is available for use by all funds. Each fund portion of this pool is shown on the balance sheet as pooled cash and cash equivalents. Transfers from the Local Government Investment Pool are made on a daily basis to cover checks presented to the bank.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**CASH AND INVESTMENTS, continued**

Individual funds may maintain cash and cash equivalents separate from the pool for convenience and control. Student activities accounts under the control of the schools are maintained in separate accounts in various banks and financial institutions. Petty cash and working funds are maintained for nonrecurring incidental purchases less than \$100. Such holdings are shown on the governmental balance sheet as non-pooled cash and cash equivalents.

Investments with maturities greater than three (3) months are shown on the balance sheet by fund type as investments.

Total cash and investments at June 30, 2020, is as follows:

	Statement of Net Position	Voluntary Early Retirement Fund	Agency Funds	Total
Total pooled cash and equivalents	\$ 29,842,090	\$ 396,389	\$ 272,231	\$ 30,510,710
Total non-pooled cash and equivalents	4,303,974	-	-	4,303,974
Total investments	-	-	-	-
Total cash and investments	<u>\$ 34,146,064</u>	<u>\$ 396,389</u>	<u>\$ 272,231</u>	<u>\$ 34,814,684</u>

**Cash Equivalents and Deposits**

Pooled cash and cash equivalents at June 30, 2020 consists of the following:

Demand deposits	\$ 800,807
LGIP	29,709,903
Total pooled cash and cash equivalents	<u>\$ 30,510,710</u>

Non-pooled cash and cash equivalents at June 30, 2020 consists of the following:

Cash on hand	\$ 3,605
Demand deposits	1,019,192
LGIP	3,281,177
Total non-pooled cash and cash equivalents	<u>\$ 4,303,974</u>

Deposits with financial institutions include bank demand deposits. Oregon Revised Statutes require deposits to be adequately covered by federal depository insurance or deposited at an approved depository as identified by the Treasury.

*Custodial Credit Risk*

Custodial credit risk is the risk that in the event of a bank failure, the District's cash equivalents and deposits may not be returned to the District. At year-end, the District's net carrying amount of deposits was \$1,819,999 and the bank balance was \$2,968,165. Of these deposits, \$507,298 was covered by federal depository insurance, the remainder is collateralized with the Oregon Public Funds Collateralization Program

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**CASH AND INVESTMENTS, continued**

(PFCP). Oregon Revised Statutes and District policy require depository institutions to maintain on deposit, with the collateral pool manager, securities having a value not less than 10% of their quarter-end public fund deposits if they are well capitalized, 25% of their quarter-end public fund deposits if they are adequately capitalized, or 110% of their quarter-end public fund deposits if they are undercapitalized or assigned to pledge.

**Investments**

As of June 30, 2020, the District held the following investments and maturities:

Investment Type	Balance Sheet Classification	Carrying Value	Weighted Average Maturity In Months	% of Investment Portfolio
U.S. Agency Securities	Investments	-	-	0.00%
LGIP	Cash and Equivalents	<u>32,991,080</u>	7.77	<u>100.00%</u>
Total Investments		<u>\$ 32,991,080</u>		<u>100.00%</u>

The “weighted average maturity in months” calculation assumes that all investments are held until maturity.

*Custodial Credit Risk*

Custodial credit risk is the risk that, in the event of the failure of the counterparty, the District will not be able to recover the value of its investment or collateral securities that are in the possession of an outside party. The District will minimize custodial credit risk by limiting investments to the types of securities allowed by law; and pre-qualifying the financial institutions, broker/dealers, intermediaries and advisors with which the District will do business. All of the investments, except for the investment in the Local Government Investment Pool which is not evidenced by securities, are held in safe keeping by the financial institution counterparty in the financial institution’s general customer account name.

*Credit Risk*

Oregon Revised Statute 294.035 and District policy authorizes the District to invest in general obligations of the U.S. government and its agencies, bankers’ acceptances, sweep accounts, debt obligations rated A (A-2/P-2 commercial paper), or an equivalent rating, or better by Standard & Poor’s Corporation or by Moody’s Investors Service or any other recognized statistical rating organization for issuers within Oregon, debt obligations rated AA (A-1/P-1 commercial paper) for issuers not in Oregon, and the State of Oregon Local Government Investment Pool (LGIP), among others.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Investments, continued**

At June 30, 2020, the District's investments were rated as follows:

Investment Type	Classification	Rating - Moody's Investors Service	Rating - Standard & Poors Investor Service	Not Rated	Total
		Aaa	AA+		
LGIP	Level 2	-	-	32,991,080	32,991,080
		\$ -	\$ -	\$ 32,991,080	\$ 32,991,080

*Interest Rate Risk*

In accordance with its investment policy, the District will minimize interest rate risk, which is the risk that the market value of securities in the portfolio will fall due to changes in market interest rates, by structuring the investment portfolio so that securities mature to meet the cash requirement for ongoing operations, thereby avoiding the need to sell securities in the open market, and investing operating funds primarily in shorter-term securities, money market accounts, or similar investment pools and limiting the average maturity in accordance with the District's cash requirements.

*Concentration of Credit Risk*

The District places no limit on the amount that may be invested in any one issuer, but will minimize concentration of credit risk, which is the risk of loss attributed to the magnitude of the District's investment in a single issuer, by diversifying the investment portfolio so that the impact of potential losses from any one type of security or issuer will be minimized.

<u>Investment Type</u>	<u>Maximum % of Portfolio</u>	<u>% of Portfolio</u>
U.S. Agency Securities	100%	0.00%
State of Oregon Local Government Investment Pool	100%	100.00%

*Foreign Currency Risk*

The District is not authorized to invest in investments which have this type of risk.

**ACCOUNTS AND OTHER RECEIVABLES**

Accounts and other receivables consist primarily of claims for reimbursement of costs under various federal and states grant programs and open accounts on sales or services provided to agencies or individuals, mostly in the Lane County area. No allowance for doubtful accounts has been included in the financial statements because any uncollectible amounts are considered insignificant.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**ACCOUNTS AND OTHER RECEIVABLES, continued**

Receivables are comprised of the following as of June 30, 2020.

	Statement of Net Position
Property taxes	\$ 1,372,457
Grants, reimbursements, and accounts	<u>7,415,395</u>
Total receivables	<u><u>\$ 8,787,852</u></u>

**CAPITAL ASSETS**

The following is a summary of changes in capital assets:

	Balance July 1, 2019	Increases	Decreases	Balance June 30, 2020
Capital assets not depreciated:				
Land	\$ 6,077,430	\$ -	\$ -	\$ 6,077,430
Construction in progress	<u>224,090</u>	<u>56,572</u>	<u>-</u>	<u>280,662</u>
Total capital assets not depreciated	<u>6,301,520</u>	<u>56,572</u>	<u>-</u>	<u>6,358,092</u>
Capital assets being depreciated:				
Buildings and improvements	173,807,597	4,137,825	-	177,945,422
Equipment	7,196,337	558,289	(38,345)	7,716,281
Buses	8,563,050	654,375	(632,030)	8,585,395
Other motor vehicles	<u>1,522,352</u>	<u>53,800</u>	<u>(38,300)</u>	<u>1,537,852</u>
Total capital assets being depreciated	<u>191,089,336</u>	<u>5,404,289</u>	<u>(708,675)</u>	<u>195,784,950</u>
Less accumulated depreciation for:				
Buildings and improvements	(50,124,322)	(4,045,570)	-	(54,169,892)
Equipment	(3,875,588)	(750,151)	38,345	(4,587,394)
Buses	(5,225,949)	(614,864)	632,030	(5,208,783)
Other motor vehicles	<u>(1,160,350)</u>	<u>(73,966)</u>	<u>38,300</u>	<u>(1,196,016)</u>
Total accumulated depreciation	<u>(60,386,209)</u>	<u>(5,484,551)</u>	<u>708,675</u>	<u>(65,162,085)</u>
Total capital assets being depreciated, net	<u>130,703,127</u>	<u>(80,262)</u>	<u>-</u>	<u>130,622,865</u>
Total capital assets, net	<u><u>\$ 137,004,647</u></u>	<u><u>\$ (23,690)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 136,980,957</u></u>

Depreciation expense was charged to the following programs:

Program	Depreciation
Instruction services	\$ 4,058,609
Support services	1,370,021
Community services	55,921
Total	<u><u>\$ 5,484,551</u></u>

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**LEASES**

**Capital Leases**

The District has entered into the following lease agreements which all qualify as capital leases for accounting purposes and have, therefore, been recorded at the present value of future minimum lease payments.

- Lease entered into on July 15, 2013 for \$730,606, with a payment of \$81,067 due upon commencement of the lease. Payments due annually through July, 2022.
- Lease entered into on July 1, 2014 for \$566,688, with a payment of \$64,472 due upon commencement of the lease. Payments due annually through July, 2023.
- Lease entered into on July 1, 2014 for \$78,875, with a payment of \$12,288 due upon commencement of the lease. Payments due annually through July, 2020.
- Lease entered into on July 15, 2015 for \$940,000, with a payment of \$106,413 due upon commencement of the lease. Payments due annually through July, 2024.

**Defaults and Remedies for above leases**

"Event of Default" means the declaration by the Lender of an event of default as a result of a determination by the Lender that there has been: (i) a failure to pay principal or interest on the Note which has been appropriated when due, or fees or other amounts when due, as provided in the Note and this Agreement, which failure continues, and is not cured, for a period of more than 30 days after the Lender has made written demand on the District to cure such failure; or (ii) a failure by the District to comply with any of its obligations, or to perform any of its duties, under this Agreement, the Resolution or the Note, which failure continues, and is not cured, for a period of more than 30 days after the Lender has made written demand on the District to cure such failure; or (iii) a material misrepresentation by the District in this Agreement or the Note; or (iv) failure by the District to maintain the tax exempt status of the Note.

If an Event of Default occurs, the Lender may exercise any remedy available at law or in equity. In addition, upon the occurrence of an Event of Default due to the District's failure to pay principal or interest on the Note when due, or fees or other amounts when due, as provided in the Note and this Agreement, or if the interest on the Note ceases to be excluded from gross income for federal income taxation purposes, or if the Note is not a "qualified tax-exempt obligation" pursuant to Section 265 of the Code, then the Lender may declare that the principal amount of the Note then outstanding shall bear interest at the Default Rate. No remedy shall be exclusive. The Lender may waive any Event of Default, but no such waiver shall extend to a subsequent Event of Default.

- Lease entered into on July 15, 2016 for \$398,613, with a payment of \$44,881.90 due upon commencement of lease. Payments due annually through July, 2025.

**Defaults and Remedies for above lease**

**EVENTS OF DEFAULT:** The Term "Event of Default" as used in this Lease, means the occurrence of any one or more of the following events: (a) Lessee fails to make any Rental Payment (or any other payment) as it becomes due in accordance with the terms of this Lease, and any such failure continues for ten (10)



**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Capital Leases, continued**

days after the date thereof; (b) Lessee fails to perform or observe any other covenant, condition or agreement to be performed or observed by it hereunder and such failure is not cured within ten (10) days after written notice thereof by Lessor; (c) the discovery by Lessor that any statement, representation or warranty made by Lessee in this Lease or in any document delivered by Lessee pursuant hereto or in connection herewith is false, misleading or erroneous in any material respect; (d) Lessee becomes insolvent, is unable to pay its debts as they become due, makes an assignment for the benefit of creditors, applies or consents to the appointment of a receiver, trustee, conservator or liquidator of Lessee or of all or substantial part of its assets, a petition for relief is filed by Lessee under federal bankruptcy, insolvency or similar laws, or a petition in a proceeding under any bankruptcy, insolvency or similar laws, is filed against Lessee and is not dismissed within thirty (30) days thereafter; (e) Lessee suffers an adverse material change in its financial condition or operations from the date hereof and, as a result, Lessor deems itself insecure; or (f) Lessee is in default under any other agreement executed at any time with Lessor, its affiliates or Lessor's Assignee or under any other agreement or instrument by which it is bound.

**REMEDIES:** Upon the occurrence of an Event of Default, Lessor may, at its option, exercise any one or more of the following remedies: (a) by written notice to Lessee, declare an amount equal to all amounts then due under this Lease and all remaining Rental Payments which will become due and payable, whereupon the same will become immediately due and payable; (together with interest on such amount at the lesser of one and one-half (1.5%) percent per month or the maximum permitted by law from the date on which Lessor has declared this Lease to be in default; (b) by written notice to Lessee, request Lessee to (and Lessee agrees that it will), at Lessee's expense, promptly return the Equipment to Lessor, or Lessor, at its option, may enter upon the premises where the Equipment is located and take immediate possession of and remove the same without liability to Lessor or its agents for such entry or for damage to property or otherwise; (c) sell or lease the Equipment or sublease it for the account of Lessee, holding Lessee liable for (i) all Rental Payments and other payments due to the effective date of such selling, leasing or subleasing, and (ii) for the difference between the purchase price, rental and other amounts paid by the purchaser, lessee or sublessee pursuant to such sale, lease or sublease and the remaining amounts payable by the Lessee through the end of the then current fiscal year of Lessee hereunder; and (d) exercise any other right, remedy or privilege which may be available to it under applicable law, including the right to (i) proceed by appropriate court action to enforce the terms of this Lease, (ii) recover damages for the breach of this Lease, and (iii) rescind this Lease as to any or all of the Equipment.

In addition, Lessee will remain liable for all covenants and indemnities under this Lease and for all legal fees and other costs and expenses, including court costs, incurred by Lessor with respect to the enforcement of any of the remedies listed above or any other remedy available to Lessor.

- Lease entered into on July 27, 2017 for \$845,702 with a payment of \$97,330 due upon commencement of the lease. Payments due annually through July, 2026.
- Lease entered into on June 6, 2018 for \$130,000 with payments beginning October 5, 2018 and due quarterly through July, 2023.
- Lease entered into on June 7, 2018 for \$917,376 with a payment of \$108,312 due July 6, 2018 and payments due annually through July, 2027.

**Defaults and Remedies for above leases**

"Event of Default" means the declaration by the Lender of an event of default as a result of a determination by the Lender that there has been: (i) a failure to pay principal or interest on the Note

**SPRINGFIELD SCHOOL DISTRICT 19**  
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**June 30, 2020**

**Capital Leases, continued**

which has been appropriated when due, or fees or other amounts when due, as provided in the Note and this Agreement, which failure continues, and is not cured, for a period of more than 30 days after the Lender has made written demand on the District to cure such failure; or (ii) a failure by the District to comply with any of its obligations, or to perform any of its duties, under this Agreement, the Resolution or the Note, which failure continues, and is not cured, for a period of more than 30 days after the Lender has made written demand on the District to cure such failure; or (iii) a material misrepresentation by the District in this Agreement or the Note; or (iv) failure by the District to maintain the tax exempt status of the Note.

If an Event of Default occurs, the Lender may exercise any remedy available at law or in equity. In addition, upon the occurrence of an Event of Default due to the District's failure to pay principal or interest on the Note when due, or fees or other amounts when due, as provided in the Note and this Agreement, or if the interest on the Note ceases to be excluded from gross income for federal income taxation purposes, or if the Note is not a "qualified tax-exempt obligation" pursuant to Section 265 of the Code, then the Lender may declare that the principal amount of the Note then outstanding shall bear interest at the Default Rate. No remedy shall be exclusive. The Lender may waive any Event of Default, but no such waiver shall extend to a subsequent Event of Default.

- Lease entered into on November 13, 2019 for \$654,375, with a payment of \$75,064 due upon commencement of the lease. Payments due annually through November, 2028.

**Defaults and Remedies**

"Event of Default" means the declaration by the Lender of an event of default as a result of a determination by the Lender that there has been: (i) a failure to pay principal or interest on the Note which has been appropriated when due, or fees or other amounts when due, as provided in the Note and this Agreement, which failure continues, and is not cured, for a period of more than 30 days after the Lender has made written demand on the District to cure such failure; or (ii) a failure by the District to comply with any of its obligations, or to perform any of its duties, under this Agreement, the Resolution or the Note, which failure continues, and is not cured, for a period of more than 30 days after the Lender has made written demand on the District to cure such failure; or (iii) a material misrepresentation by the District in this Agreement or the Note; or (iv) failure by the District to maintain the tax exempt status of the Note.

If an Event of Default occurs, the Lender may exercise any remedy available at law or in equity. In addition, upon the occurrence of an Event of Default due to the District's failure to pay principal or interest on a Note when due, or fees or other amounts when due, as provided in such Note and this Agreement, or if the interest on a Note ceases to be excluded from gross income for federal income taxation purposes, then the Lender may declare that the principal amount of such Note then outstanding shall bear interest at the Default Rate. No remedy shall be exclusive. The Lender may waive any Event of Default, but no such waiver shall extend to a subsequent Event of Default.

The assets acquired through the capital lease are:

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
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**Capital Leases, continued**

Assets	Accumulated	
	Amount	Depreciation Balance
Buses	\$ 5,878,616	\$ (2,509,420)
Copiers	110,000	(75,167)
Mower	83,875	(48,228)
Total	\$ 6,072,491	\$ (2,632,815)
		\$ 3,439,676

The future minimum lease obligations and the net present value of these minimum lease payments at June 30, 2020 are as follows:

Year Ending June 30	Lease 1	Lease 2	Lease 3	Lease 4	Lease 5	Lease 6	Lease 7	Lease 8	Lease 9	Total
2021	81,067	64,472	12,288	106,413	44,882	97,330	28,773	108,312	75,064	618,601
2022	81,067	64,472	-	106,413	44,882	97,330	28,773	108,312	75,064	606,313
2023	81,066	64,471	-	106,413	44,882	97,330	28,841	108,312	75,064	606,379
2024	-	64,471	-	106,413	44,882	97,330	7,193	108,312	75,064	503,665
2025	-	-	-	106,412	44,882	97,330	-	108,312	75,064	432,000
2026	-	-	-	-	44,881	97,331	-	108,312	75,064	325,588
2027	-	-	-	-	-	97,331	-	108,313	75,064	280,708
2028	-	-	-	-	-	-	-	108,313	75,064	183,377
2029	-	-	-	-	-	-	-	-	75,063	75,063
Total lease payments	243,200	257,886	12,288	532,064	269,291	681,312	93,580	866,498	675,575	3,631,694
Less: interest	(11,178)	(18,182)	(357)	(42,910)	(24,048)	(81,040)	(6,032)	(131,808)	(96,264)	(411,819)
Present value of minimum lease payments	\$ 232,022	\$ 239,704	\$ 11,931	\$ 489,154	\$ 245,243	\$ 600,272	\$ 87,548	\$ 734,690	\$ 579,311	\$ 3,219,875

	Lease 1 -		Lease 2 -		Lease 3 -		Lease 4 -		Lease 5 -		Lease 6 -		Lease 7 -		Lease 8 -		Lease 9 -		Total
	Buses		Buses		Mower		Buses		Buses		Buses		Copiers		Buses		Buses		
Leases payable July 1, 2019	\$ 305,781	\$ 295,345	23,516	578,950	282,388	675,513	112,381	811,984	-	-	-	-	-	-	-	-	-	-	\$ 3,085,858
New Leases	(75,522)	(55,641)	(11,585)	(89,796)	(37,145)	(75,241)	(24,833)	(77,294)	(75,064)	(75,064)	(75,064)	(75,064)	(75,064)	(75,064)	(75,064)	(75,064)	(75,064)	(75,064)	654,375
Lease payments	\$ 230,259	\$ 239,704	\$ 11,931	\$ 489,154	\$ 245,243	\$ 600,272	\$ 87,548	\$ 734,690	\$ 579,311	\$ 579,311	\$ 579,311	\$ 579,311	\$ 87,548	\$ 87,548	\$ 87,548	\$ 87,548	\$ 87,548	\$ 87,548	\$ 3,218,112
Total leases payable, June 30, 2020	\$ 230,259	\$ 239,704	\$ 11,931	\$ 489,154	\$ 245,243	\$ 600,272	\$ 87,548	\$ 734,690	\$ 579,311	\$ 579,311	\$ 579,311	\$ 579,311	\$ 87,548	\$ 87,548	\$ 87,548	\$ 87,548	\$ 87,548	\$ 87,548	\$ 3,218,112
Due within one year	\$ 75,522	\$ 57,304	11,931	92,374	38,162	77,702	25,795	80,247	56,584	56,584	56,584	56,584	25,795	25,795	25,795	25,795	25,795	25,795	\$ 515,621
Due in more than one year	156,500	182,400	-	396,780	207,081	522,570	61,753	654,443	522,727	522,727	522,727	522,727	61,753	61,753	61,753	61,753	61,753	61,753	2,704,254
Total leases payable	\$ 232,022	\$ 239,704	\$ 11,931	\$ 489,154	\$ 245,243	\$ 600,272	\$ 87,548	\$ 734,690	\$ 579,311	\$ 579,311	\$ 579,311	\$ 579,311	\$ 87,548	\$ 87,548	\$ 87,548	\$ 87,548	\$ 87,548	\$ 87,548	\$ 3,219,875

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**LONG TERM DEBT**

The District has outstanding general obligation bonds and notes from direct borrowings related to governmental activities totaling \$147,193,927 and \$3,311,716, respectively.

The outstanding debt from direct borrowings is not secured by liens on any District property. The District pledges its full faith and credit and taxing power within the limitations of Sections 11 and 11b, Article XI of the Oregon Constitution to pay the bonds.

General Obligation Bonded debt at June 30, 2020 consists of the following bond issues:

\$62,150,000, Series 2005A Pension Bond, due in annual installments of \$115,000 to \$6,700,000 from June 2008 to June 2028, interest ranging from 4.05% to 4.76%	\$ 39,690,000
\$44,040,338 in Series 2015 Refunding Bonds, to partially refund 2006-07 General Obligations Bonds. Payments due in annual installments of \$166,573 to \$5,130,000 from June 2015 to June 2029, interest ranging from 1.26% to 3.83%	32,736,941
\$71,498,907 in Series 2015 General Obligation Bonds to finance capital projects, including construction of a new middle school, due in annual installments of \$2,002,800 to \$10,925,000 from December 2015 to June 2040, interest ranging from 2.00% to 5.00%	66,833,907
\$1,000,000 in Series 2020 Limited Tax General Obligation Note to finance the purchase of 13.64 acres at Marcola Meadows, due in annual installments of \$115,146.16 from May 2021 to May 2030, interest at 2.65%	1,000,000
Total	140,260,848
Unamortized premium	6,933,079
Total bonds payable	<u>\$ 147,193,927</u>

Direct Borrowings and Direct Placements at June 30, 2020 consists of the following bond issues:

\$1,261,720, Qualified Zone Academy Bonds, due in annual installments of \$78,857.50 from October 2006 to October 2021, 0% interest	\$ 157,716
\$4,000,000 in Full Faith and Credit Bonds to finance the purchase and improvement of an administration building in downtown Springfield, due in annual installments of \$342,306 to \$343,290 from December 2016 to December 2030, interest of \$3.13%	3,154,000
Total Direct Borrowings and Direct Placements	<u>\$ 3,311,716</u>

Defaults and Remedies General Obligation Bonds:

**2005A Pension Bond**

The occurrence of one or more of the following shall constitute an Event of Default under this Series 2005A Trust Agreement:

If default shall be made in the due and punctual payment of any principal or interest scheduled to be paid on the Series 2005A Obligations; or The occurrence of any Pension Bond Default.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
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**LONG TERM DEBT, continued**

Upon the occurrence and continuance of any Event of Default, the Series 2005A Trustee may, and if the Owners of not less than fifty-one percent (51%) in Outstanding Principal amount of Series 2005A Obligations so request, shall take whatever action at law or in equity may appear necessary or desirable to enforce or to protect any of the rights vested in the Series 2005A Trustee or the Owners of Series 2005A Obligations by this Series 2005A Trust Agreement, the Intercept Agreement or the Series 2005A Pension Bonds, either at law or in equity or in bankruptcy or otherwise, whether for the specific enforcement of any covenant or agreement contained in this Series 2005A Trust Agreement or the Intercept Agreement or in aid of the exercise of any power granted in this Series 2005A Trust Agreement or the Intercept Agreement or for the enforcement of any other legal or equitable right vested in the Series 2005A Trustee by this Series 2005A Trust Agreement or the Intercept Agreement or by law; provided that in no event shall the Series 2005A Trustee have the right to accelerate the Pension Bond Payments or the Series 2005A Obligations.

The Series 2005A Trustee shall not exercise remedies against a Series 2005A Issuer that has not caused a Pension Bond Default.

No remedy herein conferred upon or reserved to the Series 2005A Trustee is intended to be exclusive and every such remedy shall be cumulative and shall be in addition to every other remedy given under this Series 2005A Trust Agreement to the Series 2005A Trustee, or given under the Series 2005A Pension Bonds to the Series 2005A Trustee and assigned hereunder to the Series 2005A Trustee, or now or hereafter existing at law or in equity. No delay or omission to exercise any right or power accruing upon any default shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. To entitle the Series 2005A Trustee to exercise any remedy reserved to it, it shall not be necessary to give any notice other than such notice as may be required in this Section 9.3 or by law.

**2015 Refunding Bonds**

Article XI-K of the Constitution of the State of Oregon allows the State to guarantee the general obligation bonded indebtedness of school districts, education service districts, and community college districts (generally "school district" or "school districts") in order to secure lower interest costs on general obligation bonds of such districts. Payment of the principal of and interest on the Bonds when due is guaranteed by the full faith and credit of the State under the provisions of the Oregon School Bond Guaranty Act - Oregon Revised Statutes (ORS) 328.321 to 328.356 (the "Act"). As provided for in Section 328.326(1)(a) of the Act:

The State Treasurer may, by issuing a certificate of qualification to a school district, pledge the full faith and credit and taxing power of the state to guarantee full and timely payment of the principal of, either at the stated maturity or by advancement of maturity pursuant to a mandatory sinking fund payment, and interest on school bonds as such payments shall become due, except that in the event of any acceleration of the due date of such principal by reason of mandatory or optional redemption or acceleration resulting from default or otherwise, other than any advancement of maturity pursuant to a mandatory sinking fund payment, the payments guaranteed shall be made in such amounts and at such times as such payments of principal would have been due had there not been any such acceleration.

The Act further provides that (i) the guaranty of the State does not extend to the payment of any redemption premium due on any bonds guaranteed under the Guaranty Act and (ii) any bond guaranteed by the State under

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**LONG TERM DEBT, continued**

the Act that is refunded no longer has the benefit of the guaranty from and after the date on which that bond is considered to be paid.

2015 General Obligation Bonds

The occurrence of one or more of the following shall constitute an Event of Default under the Resolution and the Bonds:

- a. Failure by the District to pay Bond principal, interest or premium when due (whether at maturity, or upon redemption after a Bond has been properly called for redemption);
- b. Failure by the District to observe and perform any covenant, condition or agreement on its part to be observed or performed for the benefit of Owners of Bonds, for a period of sixty (60) days after written notice to the District by the Owners of fifty-one (51%) percent or more of the principal amount of Bonds then Outstanding specifying such failure and requesting that it be remedied; provided however, that if the failure stated in the notice cannot be corrected within such sixty (60) day period, it shall not constitute an Event of Default so long as corrective action is instituted by the District within the sixty (60) day period and diligently pursued, and the default is corrected as promptly as practicable after the written notice referred to in this paragraph; or,
- c. The District is adjudged insolvent by a court of competent jurisdiction, admits in writing its inability to pay its debts generally as they become due, files a petition in bankruptcy, or consents to the appointment of a receiver for the payments.

The Owners of fifty-one (51%) percent or more of the principal amount of Bonds then Outstanding may waive any Event of Default and its consequences, except an Event of Default as described in (a) of this Section.

Upon the occurrence and continuance of any Event of Default the Owners of fifty-one(51%) percent or more of the principal amount of Bonds then Outstanding may take whatever action may appear necessary or desirable to enforce or to protect any of the rights of the Owners of Bonds, either at law or in equity or in bankruptcy or otherwise, whether for the specific enforcement of any covenant or agreement contained in the Resolution or the Bonds or in aid of the exercise of any power granted in the Resolution or in the Bonds or for the enforcement of any other legal or equitable right vested in the Owners of Bonds by the Resolution or the Bonds or by law. However, the Bonds shall not be subject to acceleration.

No remedy in the Resolution conferred upon or reserved to Owners of Bonds is intended to be exclusive and every such remedy shall be cumulative and shall be in addition to every other remedy given under the Resolution or now or hereafter existing at law or in equity. No delay or omission to exercise any right or power accruing upon any default shall be construed to be a waiver thereof, but any such right and power may be exercised from time to time and as often as may be deemed expedient. To entitle the Owners of Bonds to exercise any remedy reserved to them, it shall not be necessary to give any notice other than such notice as may be required by the Resolution or by law.

Article XI-K of the Constitution of the State of Oregon allows the State to guarantee the general obligation bonded indebtedness of school districts, education service districts, and community college districts (generally "school district" or "school districts") in order to secure lower interest costs on general obligation bonds of such districts. Payment of the principal of and interest on the Bonds when due is guaranteed by the full faith and credit of the State under the provisions of the Oregon School Bond Guaranty Act - Oregon Revised Statutes (ORS) 328.321 to 328.356 (the "Act"). As provided for in Section 328.326(1)(a) of the Act:

**SPRINGFIELD SCHOOL DISTRICT 19**  
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**LONG TERM DEBT, continued**

The State Treasurer may, by issuing a certificate of qualification to a school district, pledge the full faith and credit and taxing power of the state to guarantee full and timely payment of the principal of, either at the stated maturity or by advancement of maturity pursuant to a mandatory sinking fund payment, and interest on school bonds as such payments shall become due, except that in the event of any acceleration of the due date of such principal by reason of mandatory or optional redemption or acceleration resulting from default or otherwise, other than any advancement of maturity pursuant to a mandatory sinking fund payment, the payments guaranteed shall be made in such amounts and at such times as such payments of principal would have been due had there not been any such acceleration.

The Act further provides that (i) the guaranty of the State does not extend to the payment of any redemption premium due on any bonds guaranteed under the Guaranty Act and (ii) any bond guaranteed by the State under the Act that is refunded no longer has the benefit of the guaranty from and after the date on which that bond is considered to be paid.

2020 Limited Tax Obligation Note

"Event of Default" means the declaration by the Lender of an event of default as a result of a determination by the Lender that there has been:

- (i) a failure to pay principal or interest on the Note which has been appropriated when due, or fees or other amounts when due, as provided in the Note and this Agreement, which failure continues, and is not cured, for a period of more than 30 days after the Lender has made written demand on the District to cure such failure; or
- (ii) a failure by the District to comply with any of its obligations, or to perform any of its duties, under this Agreement, the Resolution or the Note, which failure continues, and is not cured, for a period of more than 30 days after the Lender has made written demand on the District to cure such failure; or
- (iii) a material misrepresentation by the District in this Agreement or the Note; or
- (iv) failure by the District to maintain the tax exempt status of the Note.

If an Event of Default occurs, the Lender may exercise any remedy available at law or in equity. In addition, upon the occurrence of an Event of Default due to the District's failure to pay principal or interest on the Note when due, or fees or other amounts when due, as provided in the Note and this Agreement, or if the interest on the Note ceases to be excluded from gross income for federal income taxation purposes, or if the Note is not a "qualified tax-exempt obligation" pursuant to Section 265 of the Code, then the Lender may declare that the principal amount of the Note then outstanding shall bear interest at the Default Rate. No remedy shall be exclusive. The Lender may waive any Event of Default, but no such waiver shall extend to a subsequent Event of Default.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**LONG TERM DEBT, continued**

Defaults and Remedies Direct Borrowings and Direct Placements:

Qualified Zone Academy Bonds

Any of the following shall constitute an "Event of Default" under this Agreement:

- (a) Failure by the District to pay any Installment Payment, scheduled deposits into the Springfield School District 19 Note Fund, or other payment required to be paid hereunder at the time specified herein;
- (b) Failure by the District to observe and perform any covenant, condition or agreement on its part to be observed or performed, other than as referred to in subparagraph (a) above, for a period of thirty (30) days after written notice specifying such failure and requesting that it be remedied is given to the District by the Seller, unless the Seller shall agree in writing to an extension of such time prior to its expiration; provided that, if the failure stated in the notice cannot be corrected within the applicable period, the Seller will not unreasonably withhold its consent to an extension of such time if corrective action is instituted by the District within the applicable period and diligently pursued until the default is corrected;
- (c) Any statement, representation or warranty made by the District in or pursuant to this Agreement or its execution, delivery or performance shall prove to have been false, incorrect, misleading or breached in any material respect on the date when made;
- (d) The District shall (i) apply for or consent to the appointment of a receiver, trustee, custodian or liquidator of the District or of all or a substantial part of the assets of the District, (ii) be unable, fail or admit in writing its inability generally to pay its debts as they become due, (iii) make a general assignment for the benefit of creditors, (iv) have an order for relief entered against it under applicable federal bankruptcy law, or (v) file a voluntary petition in bankruptcy or a petition or an answer seeking reorganization or an arrangement with creditors or taking advantage of any insolvency law or any answer admitting the material allegations of a petition filed against the District in any bankruptcy, reorganization or insolvency proceeding;
- (e) A final ruling shall have been received from the Internal Revenue Service or from a court of competent jurisdiction that the Agreement entered into hereunder is not a Qualified Zone Academy Bond within the provisions of the Section 1397E of the Code; or
- (f) An order, judgment or decree shall be entered by any court of competent jurisdiction, approving a petition or appointing a receiver, trustee, custodian or liquidator of the District or of all or a substantial part of the assets of the District in each case without its application, approval or consent, and such order, judgment or decree shall continue unstayed and in effect for any period of 60 consecutive days.



**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**LONG TERM DEBT, continued**

Remedies on Default. Whenever any Event of Default exists, the Seller shall have the right, at its sole option without any further demand or notice, to take one or any combination of the following remedial steps:

- (a) Without terminating this Agreement, and by written notice to the District, the Seller may declare all Installment Payments and other amounts payable by the District hereunder to the end of the then current budget year of the District to be due, including without limitation delinquent Installment Payments from prior budget years, and all such amounts shall bear interest until paid at the rate of 12% per annum or the maximum amount permitted by law, whichever is less;
- (b) Terminating this Agreement, and by written notice to the District, the Seller may accelerate all outstanding Installment Payments, in which case the District agrees to pay to the Seller an amount equal to the outstanding Installment Payments, as well as any other sums due hereunder; all remaining and unspent Proceeds, and upon written notice to the Custodian and Provider, all funds in the Springfield School District 19 Note Fund held by the Custodian in the Account pursuant to the Forward Delivery Agreement, shall be paid to Seller and shall be applied by Seller to the amount due by the District under this Agreement;
- (c) The Seller may take whatever action at law or in equity necessary or desirable to enforce its rights under this Agreement.

No Remedy Exclusive. No remedy herein conferred upon or reserved to the Seller is intended to be exclusive and every such remedy shall be cumulative and shall be in addition to every other remedy given under this Agreement now or hereafter existing at law or in equity. No delay or omission to exercise any right or power accruing upon any default shall impair any such right or power or shall be construed to be a waiver thereof, but any such right or power may be exercised from time to time and as often as may be deemed expedient. In order to entitle the Seller to exercise any remedy reserved to it in this Article it shall not be necessary to give any notice, other than such notice as may be required in this Article.

Full Faith and Credit Bonds

If an Event of Default occurs, the Bank may increase the interest rate by 300 basis points (3.00%) while the Event of Default is continuing or exercise any remedy available at law or in equity, however the Note is not subject to acceleration. No remedy shall be exclusive. The Bank may waive any Event of Default, but no such waiver shall extend to a subsequent Event of Default.

If either party incurs any expenses in connection with enforcing this Agreement, or if the Bank takes collection action under this Agreement, the nonprevailing party shall pay to the prevailing party, on demand, the prevailing party's reasonable costs and reasonable attorneys' fees, whether at trial, on appeal, in an insolvency proceeding or otherwise, including any allocated costs of in-house counsel.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**LONG TERM DEBT, continued**

A summary of long-term debt transactions by debt type for the year ended June 30, 2020 is as follows:

	General Obligation Bonds	Direct Borrowings & Direct Placements	Total
Bonds and notes payable July 1, 2019	\$ 147,749,111	3,627,574	\$ 151,376,685
Bonds and notes issued	1,000,000	-	1,000,000
Bonds and notes paid	<u>(8,488,263)</u>	<u>(315,858)</u>	<u>(8,804,121)</u>
Bonds and notes payable, June 30, 2020	140,260,848	3,311,716	143,572,564
Unamort premium, June 30, 2020	<u>6,933,079</u>	<u>-</u>	<u>6,933,079</u>
Total bonds and notes payable, June 30, 2020	<u>\$ 147,193,927</u>	<u>\$ 3,311,716</u>	<u>\$ 150,505,643</u>
Due within one year	\$ 9,238,769	322,858	\$ 9,561,627
Due in more than one year	<u>137,955,158</u>	<u>2,988,858</u>	<u>140,944,016</u>
Total bonds and notes payable	<u>\$ 147,193,927</u>	<u>\$ 3,311,716</u>	<u>\$ 150,505,643</u>

A summary of long-term debt transactions by individual borrowing for the year ended June 30, 2020 is as follows:

	General Obligation Bonds				
	Series 2005A	Series 2015 Refunding	GO Series 2015	2020 LTGO Notes	Total
Bonds and notes payable July 1, 2019	\$ 43,105,000	\$ 36,575,204	\$ 68,068,907	\$ -	\$ 147,749,111
Bonds and notes issued	-	-	-	1,000,000	1,000,000
Bonds and notes paid	<u>(3,415,000)</u>	<u>(3,838,263)</u>	<u>(1,235,000)</u>	<u>-</u>	<u>(8,488,263)</u>
Bonds and notes payable, June 30, 2020	39,690,000	32,736,941	66,833,907	1,000,000	140,260,848
Unamort premium, June 30, 2020	<u>-</u>	<u>678,105</u>	<u>6,254,974</u>	<u>-</u>	<u>6,933,079</u>
Total bonds and notes payable, June 30, 2020	<u>\$ 39,690,000</u>	<u>\$ 33,415,046</u>	<u>\$ 73,088,881</u>	<u>\$ 1,000,000</u>	<u>\$ 147,193,927</u>
Due within one year	\$ 3,790,000	3,905,649	1,454,474	88,646	\$ 9,238,769
Due in more than one year	<u>35,900,000</u>	<u>29,509,397</u>	<u>71,634,407</u>	<u>911,354</u>	<u>137,955,158</u>
Total bonds and notes payable	<u>\$ 39,690,000</u>	<u>\$ 33,415,046</u>	<u>\$ 73,088,881</u>	<u>\$ 1,000,000</u>	<u>\$ 147,193,927</u>

	Direct Borrowings & Direct Placements		
	QZAB	Series 2015	Total
Bonds and notes payable July 1, 2019	\$ 236,574	\$ 3,391,000	\$ 3,627,574
Bonds and notes paid	<u>(78,858)</u>	<u>(237,000)</u>	<u>(315,858)</u>
Bonds and notes payable, June 30, 2020	<u>157,716</u>	<u>3,154,000</u>	<u>3,311,716</u>
Total bonds and notes payable, June 30, 2020	<u>\$ 157,716</u>	<u>\$ 3,154,000</u>	<u>\$ 3,311,716</u>
Due within one year	\$ 78,858	\$ 244,000	\$ 322,858
Due in more than one year	<u>78,858</u>	<u>2,910,000</u>	<u>2,988,858</u>
Total bonds and notes payable	<u>\$ 157,716</u>	<u>\$ 3,154,000</u>	<u>\$ 3,311,716</u>

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**LONG TERM DEBT, continued**

The following is a schedule of future retirement of long-term debt bonds and interest for general obligation bonds:

Year	Series 2005A		Series 2015 Refunding		GO Series 2015		LTGO Series 2020		Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2020-21	3,790,000	1,888,847	3,826,390	850,310	1,330,000	1,362,000	88,646	26,500	13,162,693
2021-22	4,200,000	1,708,481	3,763,215	1,058,485	1,455,000	1,295,500	90,995	24,151	13,595,827
2022-23	4,635,000	1,508,603	3,626,688	1,235,012	1,695,000	1,222,750	93,407	21,740	14,038,200
2023-24	5,100,000	1,288,023	3,628,833	1,472,867	1,755,000	1,138,000	95,882	19,264	14,497,869
2024-25	5,600,000	1,045,314	4,220,000	321,700	945,000	1,057,800	98,423	16,723	13,304,960
2025-26	6,130,000	778,810	4,520,000	158,200	1,030,000	1,020,000	101,031	14,115	13,752,156
2026-27	6,700,000	487,084	3,119,842	1,710,158	1,125,000	968,500	103,708	11,438	14,225,730
2027-28	3,535,000	168,231	3,048,109	1,931,891	1,225,000	912,250	106,457	8,690	10,935,628
2028-29	-	-	2,983,864	2,146,135	1,325,000	851,000	109,278	5,868	7,421,145
2029-30	-	-	-	-	7,545,000	784,750	112,173	2,973	8,444,896
2030-31	-	-	-	-	8,150,000	407,500	-	-	8,557,500
2031-32	-	-	-	-	4,739,098	4,055,902	-	-	8,795,000
2032-33	-	-	-	-	4,639,201	4,395,799	-	-	9,035,000
2033-34	-	-	-	-	4,545,564	4,739,435	-	-	9,284,999
2034-35	-	-	-	-	4,438,867	5,101,133	-	-	9,540,000
2035-36	-	-	-	-	4,336,892	5,463,108	-	-	9,800,000
2036-37	-	-	-	-	4,270,788	5,799,212	-	-	10,070,000
2037-38	-	-	-	-	4,176,328	6,173,672	-	-	10,350,000
2038-39	-	-	-	-	4,088,626	6,546,374	-	-	10,635,000
2039-40	-	-	-	-	4,018,543	6,906,457	-	-	10,925,000
Total	\$ 39,690,000	\$ 8,873,393	\$ 32,736,941	\$ 10,884,758	\$ 66,833,907	\$ 60,201,142	\$ 1,000,000	\$ 151,462	\$ 220,371,603

**SPRINGFIELD SCHOOL DISTRICT 19**  
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**LONG TERM DEBT, continued**

The following is a schedule of future retirement of long-term debt bonds and interest for Direct Borrowings and Direct Placements:

<u>Year</u>	<u>QZAB</u>	<u>Series 2015</u>		<u>Total</u>
	<u>Principal</u>	<u>Principal</u>	<u>Interest</u>	<u>Service</u>
2020-21	78,858	244,000	98,720	421,578
2021-22	78,858	252,000	91,083	421,941
2022-23	-	260,000	83,195	343,195
2023-24	-	268,000	75,057	343,057
2024-25	-	276,000	66,669	342,669
2025-26	-	285,000	58,030	343,030
2026-27	-	294,000	49,110	343,110
2027-28	-	303,000	39,907	342,907
2028-29	-	312,000	30,424	342,424
2029-30	-	322,000	20,658	342,658
2030-31	-	338,000	5,290	343,290
Total	<u>\$ 157,716</u>	<u>\$ 3,154,000</u>	<u>\$ 618,143</u>	<u>\$ 3,929,859</u>

**INTEREST PAYABLE**

A summary of interest transactions for the year ended June 30, 2020 is as follows:

Interest Transactions	Series 2005A	Amortize Deferred charge refunded	Series 2015 Refunding	GO Series 2015	Capital Leases	Series 2015	Series 2020	<u>Total</u>
		debt						
Accrued interest June 30, 2019	\$ -	\$ -	\$ (13,184)	\$ (57,281)	\$ (91,871)	\$ (8,700)	\$ -	\$ (171,036)
Interest paid 2019-20	2,048,259	999,725	698,437	1,397,650	98,242	106,138	-	3,300,192
Accrued interest, June 30, 2020	-	-	13,184	55,820	90,912	8,092	2,832	170,840
Interest on long-term debt	<u>\$ 2,048,259</u>	<u>\$ 999,725</u>	<u>\$ 698,437</u>	<u>\$ 1,396,189</u>	<u>\$ 97,283</u>	<u>\$ 105,530</u>	<u>\$ 2,832</u>	<u>\$ 3,299,996</u>

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**FUND BALANCE**

The specific purposes for each of the categories of fund balance as of June 30, 2020 are as follows:

Fund Balance:	General Fund	Grants & Contract Fund	Debt Service Fund	Bond Fund	Non Major Funds	Total
<b>Nonspendable:</b>						
Prepaid items	\$ -	\$ 309,827	\$ -	\$ -	\$ -	\$ 309,827
Inventory	<u>146,626</u>	<u>-</u>	<u>-</u>	<u>188,218</u>	<u>198,917</u>	<u>533,761</u>
Total Nonspendable	<u>146,626</u>	<u>309,827</u>	<u>-</u>	<u>188,218</u>	<u>198,917</u>	<u>843,588</u>
<b>Restricted:</b>						
Grants	-	350,467	-	-	-	350,467
Bus replacement	-	1,467,005	-	-	-	1,467,005
Sky Camp operations	-	10,423	-	-	-	10,423
Nutrition services	-	-	-	-	111,027	111,027
Student body	-	-	-	-	1,252,589	1,252,589
Debt service	-	-	1,113,587	-	-	1,113,587
Bond projects	-	-	-	<u>2,400,723</u>	-	<u>2,400,723</u>
Total Restricted	-	1,827,895	1,113,587	2,400,723	1,363,616	6,705,821
<b>Committed to:</b>						
Purchase of textbooks	-	1,295,184	-	-	-	1,295,184
Co-curricular activities	-	-	-	-	<u>13,055</u>	<u>13,054</u>
Total Committed	-	<u>1,295,184</u>	-	-	<u>13,055</u>	<u>1,308,238</u>
<b>Assigned to:</b>						
Risk management	-	466,559	-	-	-	466,559
Fleet replacement	-	98,412	-	-	-	98,412
Technology	-	<u>977,631</u>	-	-	-	<u>977,631</u>
Total Assigned	-	<u>1,542,602</u>	-	-	-	<u>1,542,602</u>
Unassigned	<u>13,558,475</u>	-	-	-	-	<u>13,558,475</u>
<b>Total Fund Balances</b>	<u>\$ 13,705,101</u>	<u>\$ 4,975,508</u>	<u>\$ 1,113,587</u>	<u>\$ 2,588,941</u>	<u>\$ 1,575,588</u>	<u>\$ 23,958,724</u>

**INTERFUND TRANSFERS AND INTERFUND DUE TO/DUE FROM**

The District made transfers from the General Fund of \$1,430,000 to the Co-Curricular Fund for the support of athletic and activity programs, \$700,000 to the Instructional Materials Fund for the purchase of textbooks, \$200,000 to the Technology Fund for the purchase of technology equipment and supplies and \$421,996 to the Debt Service Fund for the principal and interest payments on non general obligation bonds. There was \$4,563,444 due from the Grants and Projects Fund to the General Fund at June 30, 2019 which resulted from the requirement of most grants that funds be expended before reimbursement is requested. Cash was borrowed from the general fund to cover negative cash balances in grant funds due to timing differences between billings and cash receipts. There was \$482,360 due from the Bond Fund to the General Fund due to a timing difference in moving funds between investment accounts and pooled cash. There was \$431,907 due from the Nutrition Services Fund and \$956,520 due from the Capital Projects Fund to the General Fund due to year end receivables and a timing difference in moving funds between investment accounts and pooled cash in the Capital Projects Fund.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
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**TRANSITS**

The District was the fiscal agent for an arts education based grant and for a State of Oregon Career and Technology Education grant. Transits to other entities totaled \$21,968 for the year ended June 30, 2020.

**OVER-EXPENDITURES OF APPROPRIATIONS**

There were no over-expenditures of appropriations for the year ended June 30, 2020.

**PENSION PLANS**

**Voluntary Early Retirement**

Plan Description

The District's collective bargaining agreements with teachers and administrators include early retirement provisions for employees whose employment with the District began prior to July 1, 1994. Additional prerequisites to receive this benefit include ten consecutive full-time years employment with the District and retirement under PERS. The program, available to teachers and administrators, provides two types of benefits; a stipend benefit and an insurance benefit. At June 30, 2020, there were 49 active participants and 1 District employee who is potentially eligible for the benefit in the future. Calculations are based on the pension benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial valuations for pension plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations of the Other Post-Employment Benefit (OPEB) plan reflect a long-term perspective. All assets accumulated to pay benefits may legally be used to pay for pension or medical benefits. Therefore, the VER plan is considered a single pension plan. The District does not issue a stand-alone report for this plan.

Pension Benefits

The Plan consists of an incentive benefit equal to 1.4% per month of the employee's final annual salary payable until the earlier of age sixty-two (62) or forty-eight (48) months. Actual incentive benefits paid totaled \$70,863 for the year ended June 30, 2020. This portion of the plan is subject to the reporting requirements of GASB Statements number 67 & 68 which pertain to pension type benefits.

Significant Accounting Policies

The assets of the fund were placed in an irrevocable trust during the year ended June 30, 2003. Expenditures are recorded in the Voluntary Early Retirement Trust Fund as the incentive payments and related insurance premiums are paid.

Funding Policy

There is no obligation on the part of the District to fund these benefits in advance. The District is paying the obligation as it is due with an assessment to the general fund. The fund balance in the Early Retirement Trust Fund was \$396,389 at June 30, 2020.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
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**Voluntary Early Retirement, continued**

Net pension Liability

The District's net pension liability (NPL) was measured as of June 30, 2020 using an actuarial valuation date of July 1, 2019.

Actuarial Methods and Assumptions

The District engaged an actuary to perform a valuation as of July 1, 2019 using the Entry age normal, level percent of salary Actuarial Cost Method. The asset valuation method used was market value and the amortization method used was 3 year, closed level \$.

The total pension liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Amortization growth rate		3.00%
Discount rate		3.50%
General inflation		2.50%
Salary scale		3.00%
Merit Scale		-.95% to 3.72%
Annual premium increase rate	2019-20	6.30%
Decreasing .1% per year until 2038	2037+	4.50%
Out of pocket rate increases		5.0%

Mortality rates were based on the Pub-2010 Teachers table, separate Employee/Healthy Annuitant, sex distinct, generational, no setback. Mortality rate for active male participants are 120% of the above rates, and for active female participants are 100% of the above rates. Mortality rates for beneficiaries were based on Pub-2010 General Employees table, Healthy Annuitant, sex distinct, generational, set back 12 months for males, no set back for females. Improvement scale was Unisex Social Security Data Scale (60 year average), with data through 2015.

Turnover rates were based on percentages developed for the valuation of benefits under Oregon PERS and vary by years of service.

Disability rates were based on percentages developed for the valuation of benefits under Oregon PERS and vary by employee age.

Retirement rates were based on percentages developed for the valuation of benefits under Oregon PERS and vary by age and years of service.

The discount rate used to measure the total pension liability was 2.25%, based on all years discounted at the municipal bond rate.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Voluntary Early Retirement, continued**

**Change in Net Pension Liability (NPL)**

	Increase (Decrease)		
	Total Pension Liability (a)	Fiduciary Net Position (b)	Net Pension Liability (a)-(b)
<b>1. Balances at June 30, 2019</b>	<b>\$ 172,651</b>	<b>\$ 61,698</b>	<b>\$ 110,953</b>
2. Service Cost	598	-	598
3. Interest	7,304	-	7,304
4. Changes of benefit terms	-	-	-
5. Differences betw expected & actual experiences	14,056	-	14,056
6. Changes of assumptions or other input	(198)	-	(198)
7. Contributions - Employer	-	58,225	(58,225)
8. Contributions - Employee	-	-	-
9. Net investment income	-	-	-
10. Benefit payments	(70,863)	(70,863)	-
11. Administrative expense	-	-	-
12. Net Changes	(49,103)	(12,638)	(36,465)
<b>13. Balances at June 30, 2020</b>	<b>\$ 123,548</b>	<b>\$ 49,060</b>	<b>\$ 74,488</b>

**Sensitivity of the Net Pension Liability to changes in the discount rate**

The following presents the net pension liability (NPL) of the District, calculated using the discount rate of 2.25 percent, as well as what the District's NPL would be if it was calculated using a discount rate that is 1-percentage-point lower (1.25 percent) or 1-percentage-point higher (3.25 percent) than the current rate:

	Current		
	1% Decrease (1.25%)	Discount Rate (2.25%)	1% Increase (3.25%)
1. Total Pension Liability	\$ 124,559	\$ 123,548	\$ 122,503
2. Fiduciary Net Position	49,060	49,060	49,060
3. Net Pension Liability	<u>\$ 75,499</u>	<u>\$ 74,488</u>	<u>\$ 73,443</u>

**Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

For the year ended June 30, 2020, the District recognized pension expense of \$21,221. At June 30, 2020, the District reported deferred outflows of resources related to pensions from the following sources:



**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
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**Voluntary Early Retirement, continued**

Gain/Loss	Deferred Outflows of Resources	Deferred Inflows of Resources
1. Differences between expected and actual experience	\$ -	\$ -
2. Changes in assumptions or other input	-	-
3. Net difference between projected and actual earnings on investments	<u>3,740</u>	<u>-</u>
4. Total	<u>\$ 3,740</u>	<u>\$ -</u>

Amounts reported as deferred outflows and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended June 30:

2021	\$ 1,397
2022	1,157
2023	800
2024	386
2025	-
Thereafter	<u>-</u>
Total	<u>\$ 3,740</u>

**PERS**

**Plan Description** – The Oregon Public Employees Retirement System (PERS) consists of a single cost-sharing multiple-employer defined benefit plan. All benefits of the system are established by the legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Oregon PERS produces an independently audited Comprehensive Annual Financial Report which can be found at:

<https://www.oregon.gov/pers/Documents/Financials/CAFR/2019-CAFR.pdf>

If the link is expired please contact Oregon PERS for this information.

**PERS Pension (Chapter 238).** The ORS Chapter 238 Defined Benefit Plan is closed to new members hired on or after August 29, 2003.

**Pension Benefits.** The PERS retirement allowance is payable monthly for life. It may be selected from 13 retirement benefit options. These options include survivorship benefits and lump-sum refunds. The basic benefit is based on years of service and final average salary. A percentage (2.0 percent for police and fire employees, and 1.67 percent for general service employees) is multiplied by the number of years of service and the final average salary. Benefits may also be calculated under either a formula plus annuity (for members who were contributing before August 21, 1981) or a money match computation if a greater benefits results. A member is considered vested and will be eligible at minimum retirement age for a service retirement allowance if he or she has had a contribution in each of five calendar years or has reached at least 50 years of age before ceasing employment with a participating employer (age 45 for police and fire members). General service employees may retire after reaching age 55. Police and fire members are eligible

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
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**PERS, continued**

after reaching age 50. Tier 1 general service employee benefits are reduced if retirement occurs prior to age 58 with fewer than 30 years of service. Police and fire member benefits are reduced if retirement occurs prior to age 55 with fewer than 25 years of service. Tier 2 members are eligible for full benefits at age 60. The ORS Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003.

**Death Benefits.** Upon the death of a non-retired member, the beneficiary receives a lump-sum refund of the member's account balance (accumulated contributions and interest). In addition, the beneficiary will receive a lump-sum payment from employer funds equal to the account balance, provided on or more of the following contributions are met:

- member was employed by PERS employer at the time of death,
- member died within 120 days after termination of PERS covered employment,
- member died as a result of injury sustained while employed in a PERS-covered job, or
- member was on an official leave of absence from a PERS-covered job at the time of death.

**Disability Benefits.** A member with 10 or more years of creditable service who becomes disabled from other than duty-connected causes may receive a non-duty disability benefit. A disability resulting from a job-incurred injury or illness qualifies a member (including PERS judge members) for disability benefits regardless of the length of PERS-covered service. Upon qualifying for either a non-duty or duty disability, service time is computed to age 58 (55 for police and fire members) when determining the monthly benefit.

**Benefit Changes After Retirement.** Members may choose to continue participation in their variable account after retiring and may experience annual benefit fluctuations due to changes in the fair value of the underlying global equity investments of that account. Under ORS 238.360 monthly benefits are adjusted annually through cost-of-living changes (COLA). The COLA is capped at 2.0 percent.

**OPSRP Pension Program (OPSRP DB).** The ORS Chapter 238A Defined Benefit Pension Program provides benefits to members hired on or after August 29, 2003.

**Pension Benefits.** This portion of OPSRP provides a life pension funded by employer contributions. Benefits are calculated with the following formula for members who attain normal retirement age:

*Police and fire:* 1.8 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for police and fire members is age 60 or age 53 with 25 years of retirement credit. To be classified as a police and fire member, the individual must have been employed continuously as a police and fire member for at least five years immediately preceding retirement.

*General service:* 1.5 percent is multiplied by the number of years of service and the final average salary. Normal retirement age for general service members is age 65, or age 58 with 30 years of retirement credit. A member of the pension program becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, and, if the pension program is terminated, the date on which termination becomes effective.

**Death Benefits.** Upon the death of a non-retired member, the spouse or other person who is constitutionally required to be treated in the same manner as the spouse, receives for life 50 percent of the pension that would otherwise have been paid to the deceased member. The surviving spouse may elect to delay payment of the death benefit, but payment must commence no later than December 31 of the calendar year in which the member would have reached 70 ½ years.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**PERS, continued**

**Disability Benefits.** A member who has accrued 10 or more years of retirement credits before the member becomes disabled or a member who becomes disabled due to job-related injury shall receive a disability benefit of 45 percent of the member's salary determined as of the last full month of employment before the disability occurred.

Contributions – PERS funding policy provides for monthly employer contributions at actuarially determined rates. These contributions, expressed as a percentage of covered payroll in all funds, are intended to accumulate sufficient assets to pay benefits when due. The funding policy applies to the PERS Defined Benefit Plan and the Other Postemployment Benefit Plans. Employer contribution rates during the period were based on the December 31, 2017 actuarial valuation, which became effective July 1, 2019. The state of Oregon and certain schools, community colleges, and political subdivision have made unfunded actuarial liability payments and their rates have been reduced. Employer contributions for the year ended June 30, 2020 were \$11,106,274, excluding amounts to fund employer specific liabilities. Approximately \$5,074,289 was charged for the year ended June 30, 2020 as PERS benefits expenditures to be used for bond payments as they become due. Additionally, approximately \$3,806,001 in employee contributions were paid or picked up by the District in fiscal year 2019-20.

At June 30, 2020, the District reported a liability of \$90,640,972 for its proportionate share of the net pension liability. The pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2017. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. As of the measurement date of June 30, 2019 and June 30, 2018, the District's proportion was .5240 percent and .5669 percent, respectively. Pension expense for the year ended June 30, 2020 was \$21,280,009.

The rates in effect for the year ended June 30, 2020 were 20.71% for Tier 1/Tier 2 and 15.26% for OPSRP general services.

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 4,998,582	\$ -
Changes in assumptions	12,296,482	-
Net difference between projected and actual earnings on pension plan investments	-	2,569,579
Changes in proportionate share	536,816	4,718,376
Differences between District contributions and proportionate share of system contributions	4,200	2,297,079
District contributions subsequent to measurement date	11,040,415	-
Deferred outflow (inflow) of resources	<u>\$ 28,876,495</u>	<u>\$ 9,585,034</u>

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**PERS, continued**

The amount of contributions subsequent to the measurement date will be included as a reduction of the net pension liability in the fiscal year ended June 30, 2020.

Amounts reported as deferred outflows or inflow of resources related to pension will be recognized in pension expense as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2021	\$ 6,886,987
2022	(803,674)
2023	1,319,202
2024	936,918
2025	(88,387)
Thereafter	-
Total	<u>\$ 8,251,046</u>

All assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS system-wide GASB 68 reporting summary dated March 4, 2019. Oregon PERS produces an independently audited CAFR which can be found at:

<https://www.oregon.gov/pers/Documents/Financials/CAFR/2019-CAFR.pdf>

**Actuarial Valuations** – The employer contribution rates effective July 1, 2017 through June 30, 2019, were set using the entry age normal actuarial cost method. For the Tier One/Tier Two component of the PERS Defined Benefit Plan, this method produced an employer contribution rate consisting of (1) an amount for normal cost (estimated amount necessary to finance benefits earned by employees during the current service year), (2) an amount for the amortization unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial liabilities being amortized over 20 years.

For the OPSRP Pension Program component of the PERS Defined Benefit Plan, this method produced an employer rate consisting of (a) an amount for normal cost (the estimated amount necessary to finance benefits earned by the employees during the current service year), (b) an actuarially determined amount for funding a disability benefit component, and (c) an amount for the amortization of unfunded actuarial accrued liabilities, which are being amortized over a fixed period with new unfunded actuarial accrued liabilities being amortized over 16 years.

**Actuarial Methods and Assumptions:**

Valuation date	December 31, 2017
Experience Study Report	2016, Published July 26, 2017
Actuarial cost method	Entry Age Normal
Amortization method	Amortized as a level percentage of payroll as layered amortization bases over a closed period; Tier One/Tier Two UAL is amortized over 20 years and OPSRP pension UAL is amortized over 16 years
Asset valuation method	Market value of assets
Inflation rate	2.50 percent
Investment rate of return	7.20 percent
Discount rate	7.20 percent

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
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Projected salary increase	3.50 percent
Cost of Living Adjustment	Blend of 2.0 percent COLA and graded COLA (1.25/.15 percent) in accordance with Moro decision, blend based on service
Mortality	Healthy retirees and beneficiaries: RP-2014 Health Annuitant, sex-distinct, generational with unisex, social security data scale, with collar adjustments and set-backs as described in the valuation. Active members: RP-2014 Employees, sex-distinct, generational with unisex, social security data scale, with collar adjustments and set-backs as described in the valuation. Disabled retirees: RP-2014 Disabled retirees, sex-distinct, generational with unisex, social security data scale.

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The method and assumptions shown are based on the 2016 Experience Study which is reviewed for the four-year period ending December 31, 2016.

**Assumed Asset Allocation:**

Asset Class/Strategy	Low Range	High Range	OIC Target
Debt Securities	15.0%	25.0%	20.0%
Public Equity	32.5%	42.5%	37.5%
Private Equity	14.0%	21.0%	17.5%
Real Estate	9.5%	15.5%	12.5%
Alternative Equity	0.0%	12.5%	12.5%
Opportunity Portfolio	0.0%	3.0%	0.0%
Total			100%

*Source: June 30, 2019 PERS CAFR; p. 100)*

**Long-Term Expected Rate of Return:**

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2017 the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

**SPRINGFIELD SCHOOL DISTRICT 19**  
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**June 30, 2020**

**PERS, continued**

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Compound Annual (Geometric) Return</b>
Core Fixed Income	8.00%	3.49%
Short-Term Bonds	8.00%	3.38%
Bank/Leveraged Loans	3.00%	5.09%
High Yield Bonds	1.00%	6.45%
Large/Mid Cap US Equities	15.75%	6.30%
Small Cap US Equities	1.31%	6.69%
Micro Cap US Equities	1.31%	6.80%
Developed Foreign Equities	13.13%	6.71%
Emerging Market Equities	4.13%	7.45%
Non-US Small Cap Equities	1.88%	7.01%
Private Equity	17.50%	7.82%
Real Estate (Property)	10.00%	5.51%
Real Estate (REITS)	2.50%	6.37%
Hedge Fund of Funds - Diversified	2.50%	4.09%
Hedge Fund - Event-driven	0.63%	5.86%
Timber	1.88%	5.62%
Farmland	1.88%	6.15%
Infrastructure	3.75%	6.60%
Commodities	1.88%	3.84%
<i>Assumed Inflation - Mean</i>		2.50%

*(Source: June 30, 2019 PERS CAFR; p. 74)*

**Discount Rate** – The discount rate used to measure the total pension liability as of the measurement date of June 30, 2019 and 2018, was 7.20 percent or the Defined Benefit Pension Plan. The projection of cash flows used to determine the discount rate assumed that contributions from the plan members and those of the contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the pension plan’s fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments for the Defined Benefit Pension Plan was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the District’s proportionate share of the net pension liability to changes in the discount rate – The following presents the District’s proportionate share of the net pension liability calculated using the discount rate of 7.20 percent, as well as what the District’s proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**PERS, continued**

	1% Decrease (6.2%)	Discount Rate (7.2%)	1% Increase (8.2%)
District's proportionate share of the net pension liability	\$ 145,153,473	\$ 90,640,972	\$ 45,021,517

**Changes Subsequent to the Measurement Date**

As described above, GASB 67 and GASB 68 require the Total Pension Liability to be determined based on the benefit terms in effect at the Measurement Date. Any changes to benefit terms that occurs after that date are reflected in amounts reported for the subsequent Measurement Date. However, Paragraph 80f of GASB 68 requires employers to briefly describe any changes between the Measurement Date and the employer's reporting date that are expected to have a significant effect on the employer's share of the collective Net Pension Liability, along with an estimate of the resulting change, if available.

There are no changes subsequent to the June 30, 2019 Measurement Date that meet this requirement and thus would require a brief description under the GASB standard.

**Summary of Pension obligations**

**Total Pension Liability**

	<u>June 30, 2020</u>
Voluntary Early Retirement Plan	\$ 74,488
Proportionate Share of net pension liability - PERS	<u>90,640,972</u>
Total pension liability	<u><u>\$ 90,715,460</u></u>

**Deferred Outflows and Inflows of Resources**

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Voluntary Early Retirement Plan	\$ 3,740	\$ -
PERS	<u>28,333,194</u>	<u>9,585,034</u>
Total Deferred Outflows and Deferred Inflows	<u><u>\$ 28,336,934</u></u>	<u><u>\$ 9,585,034</u></u>

**Total Pension expense for the year ended June 30, 2020**

	<u>Pension Expense</u>
Voluntary Early Retirement Plan	\$ 21,221
PERS	<u>21,280,009</u>
Total pension expense	<u><u>\$ 21,301,230</u></u>

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
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**Deferred Compensation Plan**

A deferred compensation plan is available to employees wherein they may execute an individual agreement with the District for amounts earned by them to not be paid until a future date when certain circumstances are met. The deferred compensation plan is one which is authorized under IRC Section 457 and has been approved in its specifics by a private ruling from the Internal Revenue Service. The assets of the plan are held by the administrator for the sole benefit of the plan participants and are not considered assets or liabilities of the District.

**OPSRP Individual Account Program (OPSRP IAP)**

*Plan Description:*

Employees of the District are provided with pensions through OPERS. All the benefits of OPERS are established by the Oregon legislature pursuant to Oregon Revised Statute (ORS) Chapters 238 and 238A. Chapter 238 Defined Benefit Pension Plan is closed to new members hired on or after August 29, 2003. Chapter 238A created the Oregon Public Service Retirement Plan (OPSRP), which consists of the Defined Benefit Pension Program and the Individual Account Program (IAP). Membership includes public employees hired on or after August 29, 2003. PERS members retain their existing defined benefit plan accounts, but member contributions are deposited into the member's IAP account. OPSRP is part of OPERS, and is administered by the OPERS Board.

*Pension Benefits:*

Participants in OPERS defined benefit pension plans also participate in their defined contribution plan. An IAP member becomes vested on the date the employee account is established or on the date the rollover account was established. If the employer makes optional employer contributions for a member, the member becomes vested on the earliest of the following dates: the date the member completes 600 hours of service in each of five calendar years, the date the member reaches normal retirement age, the date the IAP is terminated, the date the active member becomes disabled, or the date the active member dies. Upon retirement, a member of the OPSRP IAP may receive the amounts in his or her employee account, rollover account, and vested employer account as a lump-sum payment or in equal installments over a 5-, 10-, 15-, 20-year period or an anticipated life span option. Each distribution option has a \$200 minimum distribution limit.

*Death Benefits:*

Upon the death of a non-retired member, the beneficiary receives in a lump sum the member's account balance, rollover account balance, and vested employer optional contribution account balance. If a retired member dies before the installment payments are completed, the beneficiary may receive the remaining installment payments or choose a lump-sum payment.

*Contributions:*

As part of a negotiated settlement, The District pays six (6) percent of covered payroll on behalf of the employees. The District contributed \$3,806,001 on behalf of employees for the year ended June 30, 2020.

Additional disclosures related to Oregon PERS not applicable to specific employers are available online, or by contacting PERS at the following address: PO Box 23700 Tigard, OR 97281-3700.

<http://www.oregon.gov/pers/EMP/Pages/GASB.aspx>



**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
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**OTHER POST EMPLOYMENT BENEFITS**

**Voluntary Early Retirement**

Plan Description

The District's collective bargaining agreements with teachers and administrators include early retirement provisions for employees whose employment with the District began prior to July 1, 1994. Additional prerequisites to receive this benefit include ten consecutive full-time years employment with the District and retirement under PERS. The program, available to teachers and administrators, provides two types of benefits; a stipend benefit and an insurance benefit. At June 30, 2020, there were 49 active participants and 1 District employee who is potentially eligible for the benefit in the future. Calculations are based on the pension benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial valuations for pension plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations of the Other Post-Employment Benefit (OPEB) plan reflect a long-term perspective. All assets accumulated to pay benefits may legally be used to pay for pension or medical benefits. Therefore, the VER plan is considered a single pension plan. The District does not issue a stand-alone report for this plan.

Explicit Medical Benefits

The District administers a single-employer defined benefit healthcare plan. The Voluntary Early Retirement Plan includes negotiated health insurance coverage payable until age sixty-five (65). This portion of the Plan is subject to GASB Statements 74 and 75 related to Other Post-Employment Benefits (OPEB)

Significant Accounting Policies

The assets of the fund were placed in an irrevocable trust during the year ended June 30, 2003. Expenditures are recorded in the Voluntary Early Retirement Trust Fund as the incentive payments and related insurance premiums are paid.

Funding Policy

There is no obligation on the part of the District to fund these benefits in advance. The District is paying the obligation as it is due with an assessment to the general fund. The fund balance in the Early Retirement Trust Fund was \$396,389 at June 30, 2020.

Net OPEB Liability

The District's net other post-employment benefit liability (NOL) was measured as of June 30, 2020 using an actuarial valuation date of July 1, 2019, and the total other post-employment benefit liability was determined by an actuarial valuation as of July 1, 2019.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Voluntary Early Retirement, continued**

**Actuarial Methods and Assumptions**

The District engaged an actuary to perform a valuation as of July 1, 2019 using the Entry age normal, level percent of salary Actuarial Cost Method. The asset valuation method used was market value and the amortization method used was 3 year, closed level \$.

The total other post-employment benefit liability were determined using the following actuarial assumptions, applied to all periods included in the measurement:

Amortization growth rate		3.00%
Discount rate		3.50%
General inflation		2.50%
Salary scale		3.00%
Merit Scale		-.95% to 3.72%
Annual premium increase rate	2019-20	6.30%
Decreasing .1% per year until 2037	2038+	4.50%

Mortality rates were based on the Pub-2010 Teachers table, separate Employee/Healthy Annuitant, sex distinct, generational, no setback. Mortality rate for active male participants are 120% of the above rates, and for active female participants are 100% of the above rates. Mortality rates for beneficiaries were based on Pub-2010 General Employees table, Healthy Annuitant, sex distinct, generational, set back 12 months for males, no set back for females. Improvement scale was Unisex Social Security Data Scale (60 year average), with data through 2015.

Turnover rates were based on percentages developed for the valuation of benefits under Oregon PERS and vary by years of service.

Disability rates were based on percentages developed for the valuation of benefits under Oregon PERS and vary by employee age.

Retirement rates were based on percentages developed for the valuation of benefits under Oregon PERS and vary by age and years of service. 100% of future VER retirees are assumed to elect medical coverage and 70% of those retirees are assumed to cover a spouse, as well. Current and future retirees are assumed to remain enrolled in the plans in which they are currently enrolled.

The discount rate used to measure the total pension and total other post-employment benefit liabilities was 2.25%, based on all years discounted at the municipal bond rate.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Voluntary Early Retirement, continued**

**Change in Net Other Post-employment Benefit Liability (NOL)**

	Increase (Decrease)		
	Total OPEB Liability (a)	Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
<b>1. Balances at June 30, 2019</b>	<b>\$ 1,990,711</b>	<b>\$ 460,571</b>	<b>\$ 1,530,140</b>
2. Service Cost	1,867	-	1,867
3. Interest	80,214	-	80,214
4. Changes of benefit terms	-	-	-
5. Differences between expected & actual experiences	63,800	-	63,800
6. Changes of assumptions or other input	59,978	-	59,978
7. Contributions - Employer	-	491,775	(491,775)
8. Contributions - Employee	-	-	-
9. Net investment income	-	-	-
10. Benefit payments	(598,517)	(598,517)	-
11. Administrative expense	-	(6,500)	6,500
12. Net Changes	(392,658)	(113,242)	(279,416)
<b>13. Balances at June 30, 2020</b>	<b>\$ 1,598,053</b>	<b>\$ 347,329</b>	<b>\$ 1,250,724</b>

**Sensitivity of the Net Other Post-employment Benefit Liability to changes in the discount and trend rates**

The following presents the net other post-employment benefit liability (NOL) of the District, calculated using the discount rate of 2.25 percent, as well as what the District's NOL would be if it was calculated using a discount rate that is 1-percentage-point lower (1.25 percent) or 1-percentage-point higher (3.25 percent) than the current rate:

	1% Decrease (1.25%)	Current Discount Rate (2.25%)	1% Increase (3.25%)
1. Total OPEB Liability	\$ 1,644,645	\$ 1,598,053	\$ 1,553,910
2. Fiduciary Net Position	347,329	347,329	347,329
3. Net OPEB Liability	<u>\$ 1,297,316</u>	<u>\$ 1,250,724</u>	<u>\$ 1,206,581</u>

The following presents the net other post-employment benefit liability (NOL) of the District, calculated using the trend rate of 6.3 percent graded down to 4.5 percent, as well as what the District's NOL would be if it was calculated using a trend rate that is 1-percentage-point lower (5.3 percent graded down to 3.5%) or 1-percentage-point higher (7.3 percent graded down to 5.5%) than the current rate:

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Voluntary Early Retirement, continued**

	1% Decrease (5.3% graded down to 3.5%)	Current Trend Rate (6.3% graded down to 4.5%)	1% Increase (7.3% graded down to 5.5%)
1. Total OPEB Liability	\$ 1,546,688	\$ 1,598,053	\$ 1,664,581
2. Fiduciary Net Position	<u>347,329</u>	<u>347,329</u>	<u>347,329</u>
3. Net OPEB Liability	<u>\$ 1,199,359</u>	<u>\$ 1,250,724</u>	<u>\$ 1,317,252</u>

**Other Post-employment Benefits expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Other Post-employment Benefits**

For the year ended June 30, 2020, the District recognized Other Post-employment Benefit expense of \$208,428. At June 30, 2020, the District reported deferred outflows of resources related to Other Post-employment benefits from the following sources:

Gain/Loss	Deferred Outflows of Resources	Deferred Inflows of Resources
1. Differences between expected and actual experience	\$ -	\$ -
2. Changes in assumptions or other input	-	-
3. Net difference between projected and actual earnings on investments	<u>27,637</u>	<u>-</u>
4. Total	<u>\$ 27,637</u>	<u>\$ -</u>

Amounts reported as deferred outflows and deferred inflows of resources related to Other Post-employment benefits will be recognized in Other Post-employment benefit expense as follows:

Year ended June 30:	
2021	\$ 10,322
2022	8,556
2023	5,907
2024	2,852
2025	-
Thereafter	<u>-</u>
Total	<u>\$ 27,637</u>

**Post-employment Health Insurance Subsidy**

**Plan Description**

The District administers a single-employer defined benefit healthcare plan per the requirements of collective bargaining agreements. The plan provides postretirement healthcare benefits for eligible retirees and their dependents through the District's group health insurance plans. The plan covers both active and retired participants. As of the actuarial valuation date, there were 1,433 active participants and 76 retirees in the plan. The District's post-retirement plan was established in accordance with Oregon Revised Statutes (ORS) 243.303 which states, in part, that for the purposes of establishing healthcare premiums, the calculated rate

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Post-employment Health Insurance Subsidy, continued**

must be based on the cost of all plan members, including both active employees and retirees. Because claim costs are generally higher for retiree groups than for active employees, the premium amount does not represent the full cost of coverage for retirees. The resulting additional cost, or implicit subsidy, is required to be valued under GASB Statement 75 related to Other Post-Employment Benefits (OPEB). Calculations are based on the OPEB benefits provided under the terms of the substantive plan in effect at the time of each valuation and on the pattern of sharing of costs between the employer and plan members to that point. Actuarial valuations for OPEB plans involve estimates of the value of reported amounts and assumptions about the probability of events far into the future, and actuarially determined amounts are subject to continual revision as results are compared to past expectations and new estimates are made about the future. Actuarial calculations of the OPEB plan reflect a long-term perspective.

**Funding Policy**

The District has not established a trust fund to finance the cost of Post-employment Health Care Benefits related to implicit rate subsidies. Premiums are paid by retirees based on the rates established for active employees. Additional costs related to an implicit subsidy are paid by the District on a pay-as-you go basis in all funds. There is no obligation on the part of the District to fund these benefits in advance.

**Net Other Post-employment benefit Liability**

The net other post-employment benefit liability (NOL) was measured as of June 30, 2020, and the total other post-employment benefit liability was determined by an actuarial valuation as of July 1, 2019.

**Actuarial Methods and Assumptions**

The District engaged an actuary to perform a valuation as of July 1, 2019 using the Entry age normal, level percent of salary Actuarial Cost Method. The asset valuation method used was market value and the amortization method used was 30 year, open level %.

The total other post-employment benefit liability was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Amortization growth rate		3.00%
Discount rate		3.50%
General inflation		2.50%
Annual premium increase rate	2019-20	6.30%
Decreasing .1% per year until 2038-39	2038+	4.50%
Out of pocket rate increases		5.00%

Mortality rates were based on the Pub-2010 Teachers table, separate Employee/Healthy Annuitant, sex distinct, generational, no setback. Mortality rate for active male participants are 120% of the above rates, and for active female participants are 100% of the above rates. Mortality rates for beneficiaries were based on Pub-2010 General Employees table, Healthy Annuitant, sex distinct, generational, set back 12 months for males, no set back for females. Improvement scale was Unisex Social Security Data Scale (60 year average), with data through 2015.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Post-employment Health Insurance Subsidy, continued**

Disability rates were based on percentages developed for the valuation of benefits under Oregon PERS and vary by employee age.

Retirement rates were based on percentages developed for the valuation of benefits under Oregon PERS and vary by age and years of service. 70% of future retirees are assumed to remain enrolled at retirement until Medicare eligibility and 70% of those retirees are assumed to cover a spouse, as well. Current and future retirees are assumed to remain enrolled in the plans in which they are currently enrolled. There was an assumption of no impact of dependent children on the implicit subsidy.

The discount rate used to measure the total pension and total other post-employment benefit liabilities was 2.25%, based on all years discounted at the municipal bond rate.

**Changes in the Net Other Post-employment Benefit Liability**

	Increase (Decrease)		
	Total OPEB Liability (a)	Fiduciary Net Position (b)	Net OPEB Liability (a)-(b)
<b>1. Balances at June 30, 2019</b>	<b>\$ 7,472,028</b>	<b>\$ -</b>	<b>\$ 7,472,028</b>
2. Service Cost	513,448	-	513,448
3. Interest	288,273	-	288,273
4. Changes of benefit terms	-	-	-
5. Differences between expected and actual exp	(911,845)	-	(911,845)
6. Changes of assumptions or other input	146,179	-	146,179
7. Contributions - Employer	-	501,819	(501,819)
8. Contributions - Employee	-	-	-
9. Net investment income	-	-	-
10. Benefit payments	(501,819)	(501,819)	-
11. Administrative expense	-	-	-
12. Net Changes	(465,764)	-	(465,764)
<b>13. Balances at June 30, 2020</b>	<b>\$ 7,006,264</b>	<b>\$ -</b>	<b>\$ 7,006,264</b>

**Sensitivity of the Net Other Post-employment Benefit Liability to changes in the discount and trend rates**

The following presents the net other post-employment benefit liability (NOL) of the District, calculated using the discount rate of 2.25 percent, as well as what the District's NOL would be if it was calculated using a discount rate that is 1-percentage-point lower (1.25 percent) or 1-percentage-point higher (3.25 percent) than the current rate:

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Post-employment Health Insurance Subsidy, continued**

	1% Decrease (1.25%)	Current Discount Rate (2.25%)	1% Increase (3.25%)
1. Total OPEB Liability	\$ 7,513,282	\$ 7,006,264	\$ 6,526,323
2. Fiduciary Net Position	-	-	-
3. Net OPEB Liability	\$ 7,513,282	\$ 7,006,264	\$ 6,526,323

The following presents the net other post-employment benefit liability (NOL) of the District, calculated using the trend rate of 6.3 percent graded down to 4.5 percent, as well as what the District's NOL would be if it was calculated using a trend rate that is 1-percentage-point lower (5.3 percent graded down to 3.5 percent) or 1-percentage-point higher (7.3 percent graded down to 5.5 percent) than the current rate:

	1% Decrease (5.3% graded down to 3.5%)	Current Trend Rate (6.3% graded down to 4.5%)	1% Increase (7.3% graded down to 5.5%)
1. Total OPEB Liability	\$ 6,205,931	\$ 7,006,264	\$ 7,955,873
2. Fiduciary Net Position	-	-	-
3. Net OPEB Liability	\$ 6,205,931	\$ 7,006,264	\$ 7,955,873

**Other Post-employment benefits Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Other Post-employment Benefits**

For the year ended June 30, 2020, the District recognized Other Post-employment Benefit expense of \$282,224. At June 30, 2020, the District reported deferred outflows of resources related to Other Post-employment benefits from the following sources:

Gain/Loss	Deferred Outflows of Resources	Deferred Inflows of Resources
1. Differences between expected and actual experience	\$ 76,661	\$ 781,581
2. Changes in assumptions or other input	218,713	1,791,856
3. Net difference between projected and actual earnings on investments	-	-
4. Total	<u>\$ 295,374</u>	<u>\$ 2,573,437</u>

Amounts reported as deferred outflows and deferred inflows of resources related to Other Post-employment benefits will be recognized in Other Post-employment benefit expense as follows:

Year ended June 30:	
2021	\$ (519,497)
2022	(519,497)
2023	(519,497)
2024	(519,496)
2025	(90,696)
Thereafter	(109,380)
Total	<u>\$ (2,278,063)</u>

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Retirement Health Insurance Account**

**Plan Description**

As a member of Oregon Public Employees Retirement System (OPERS) the District contributes to the Retirement Health Insurance Account (RHIA) for each of its eligible employees. RHIA is a cost-sharing multiple-employer defined benefit other postemployment benefit plan administered by OPERS. RHIA pays a monthly contribution toward the cost of Medicare companion health insurance premiums of eligible retirees. Oregon Revised Statute (ORS) 238.420 established this trust fund. Authority to establish and amend the benefit provisions of RHIA reside with the Oregon Legislature. The plan is closed to new entrants after January 1, 2004. OPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Oregon Public Employees Retirement System, PO Box 23700, Tigard, OR 97281-3700.

**Funding Policy**

Because RHIA was created by enabling legislation (ORS 238.420), contribution requirements of the plan members and the participating employers were established and may be amended only by the Oregon Legislature. ORS require that an amount equal to \$60 dollars or the total monthly cost of Medicare companion health insurance premiums coverage, whichever is less, shall be paid from the Retirement Health Insurance Account established by the employer, and any monthly cost in excess of \$60 dollars shall be paid by the eligible retired member in the manner provided in ORS 238.410. To be eligible to receive this monthly payment toward the premium cost the member must: (1) have eight years or more of qualifying service in OPERS at the time of retirement or receive a disability allowance as if the member had eight years or more of creditable service in OPERS, (2) receive both Medicare Parts A and B coverage, and (3) enroll in an OPERS-sponsored health plan. A surviving spouse or dependent of a deceased OPERS retiree who was eligible to receive the subsidy is eligible to receive the subsidy if he or she (1) is receiving a retirement benefit or allowance from OPERS or (2) was insured at the time the member died and the member retired before May 1, 1991.

Participating districts are contractually required to contribute to RHIA at a rate assessed each year by OPERS, and the District currently contributes .06% of annual covered OPERF payroll and 0% of OPSRP payroll under a contractual requirement in effect until June 30, 2020. Consistent with GASB Statement 75, the OPERS Board of Trustees sets the employer contribution rates as a measure of the proportionate relationship of the employer to all employers consistent with the manner in which contributions to the OPEB plan are determined. The basis for the employer's portion is determined by comparing the employer's actual, legally required contributions made during the fiscal year to the plan with the total actual contributions made in the fiscal year of all employers. The District's contributions to RHIA for the years ended June 30, 2018, 2019 and 2020 were \$.26 million, \$0.27 million and \$.066 million, respectively, which equaled the required contributions each year.

At June 30, 2020, the District reported a net OPEB asset of \$1,070,978 for its proportionate share of the net OPEB asset. The OPEB asset was measured as of June 30, 2019, and the total OPEB asset used to calculate the net OPEB asset was determined by an actuarial valuation as of December 31, 2017. Consistent with GASB Statement No. 75, paragraph 59(a), The District's proportion of the net OPEB asset is determined by comparing the employer's actual, legally required contributions made during the fiscal year to the Plan with the total actual contributions made in the fiscal year of all employers. As of the measurement date of June 30, 2019 and 2018, the District's proportion was .55 percent and .55 percent, respectively. OPEB expense for the year ended June 30, 2020 was (\$133,478).



**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Retirement Health Insurance Account, continued**

**Components of OPEB Expense/(Income):**

Employer's proportionate share of collective system OPEB Expense/(Income)	\$ (139,284)
Net amortization of employer-specific deferred amounts from:	
- Changes in proportionate share (per paragraph 64 of GASB 75)	5,806
- Differences between employer contributions and employer's proportionate share of system contributions (per paragraph 65 of GASB 75)	-
Employer's Total OPEB Expense/(Income)	<u>\$ (133,478)</u>

**Components of Deferred Outflows/Inflows of Resources:**

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ -	\$ 141,230
Changes in assumptions	-	1,110
Net difference between projected and actual earnings on pension plan investments	-	66,106
Net changes in proportionate share	6,904	2,226
Differences between District contributions and proportionate share of contributions	-	-
Subtotal - Amortized Deferrals (below)	6,904	210,672
Contributions subsequent to measurement date	65,859	-
Deferred outflow (inflow) of resources	<u>\$ 72,763</u>	<u>\$ 210,672</u>

The amount of contributions subsequent to the measurement date will be included as a reduction of the net OPEB liability/(asset) in the fiscal year ended June 30, 2021.

Amounts reported as deferred outflows or inflow of resources related to pension will be recognized in pension expense as follows:

<u>Year ending June 30,</u>	<u>Amount</u>
2021	\$ (102,351)
2022	(95,887)
2023	(12,338)
2024	6,809
2025	-
Thereafter	-
Total	<u>\$ (203,767)</u>

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Retirement Health Insurance Account, continued**

All assumptions, methods and plan provisions used in these calculations are described in the Oregon PERS Retirement Health Insurance Account Cost-Sharing Multiple-Employer Other Postemployment Benefit (OPEB) Plan Schedules of Employer Allocations and OPEB Amounts by Employer report, as of and for the Year Ended June 30, 2019. That independently audited report was dated February 24, 2020 and can be found at:

<https://www.oregon.gov/pers/EMP/Documents/GASB/2019/GASB-75-RHIA-YE-06-30-2019.pdf>

**Actuarial Methods and Assumptions:**

Valuation Date	December 31, 2017
Experience Study Report	2016, Published July 26, 2017
Actuarial cost method	Entry Age Normal
Inflation rate	2.50 percent
Investment rate of return	7.20 percent
Discount rate	7.20 percent
Projected salary increase	3.50 percent overall payroll growth
Retiree healthcare participation	Healthy retirees: 35%; Disabled retirees: 20%
Mortality	<p>Healthy retirees and beneficiaries:</p> <p>RP-2014 Healthy annuitant, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and set-backs as described in the valuation. Active members: Mortality rates: RP-2014 Employees, sex-distinct, generational with Unisex, Social Security Data Scale, with collar adjustments and setbacks as described in the valuation. Disabled retirees: RP-2014 Disabled retirees, sex-distinct, generational with unisex, Social Security Data Scale.</p>

Actuarial valuations of an ongoing plan involve estimates of value of reported amounts and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. Experience studies are performed as of December 31 of even numbered years. The method and assumptions shown are based on the 2016 Experience Study which is reviewed for the four-year period ending December 31, 2016.

**Discount Rate:**

The discount rate used to measure the total OPEB liability as of the measurement date of June 30, 2019 and 2018, was 7.20 percent. The projection of cash flows used to determine the discount rate assumed that contributions from contributing employers are made at the contractually required rates, as actuarially determined. Based on those assumptions, the RHIA plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on OPEB plan investments for the RHIA plan was applied to all periods of projected benefit payments to determine the total OPEB liability.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Retirement Health Insurance Account, continued**

**Long-Term Expected Rate of Return:**

To develop an analytical basis for the selection of the long-term expected rate of return assumption, in July 2017 the PERS Board reviewed long-term assumptions developed by both Milliman's capital market assumptions team and the Oregon Investment Council's (OIC) investment advisors. The table below shows Milliman's assumptions for each of the asset classes in which the plan was invested at that time based on the OIC long-term target asset allocation. The OIC's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes adjustment for the inflation assumption. These assumptions are not based on historical returns, but instead are based on a forward-looking capital market economic model.

<b>Asset Class</b>	<b>Target Allocation</b>	<b>Compound Annual (Geometric) Return</b>
Core Fixed Income	8.00%	3.49%
Short-Term Bonds	8.00%	3.38%
Bank/Leveraged Loans	3.00%	5.09%
High Yield Bonds	1.00%	6.45%
Large/Mid Cap US Equities	15.75%	6.30%
Small Cap US Equities	1.31%	6.69%
Micro Cap US Equities	1.31%	6.80%
Developed Foreign Equities	13.13%	6.71%
Emerging Market Equities	4.13%	7.45%
Non-US Small Cap Equities	1.88%	7.01%
Private Equity	17.50%	7.82%
Real Estate (Property)	10.00%	5.51%
Real Estate (REITS)	2.50%	6.37%
Hedge Fund of Funds - Diversified	2.50%	4.09%
Hedge Fund - Event-driven	0.63%	5.86%
Timber	1.88%	5.62%
Farmland	1.88%	6.15%
Infrastructure	3.75%	6.60%
Commodities	1.88%	3.84%
<i>Assumed Inflation - Mean</i>		<i>2.50%</i>

*(Source: June 30, 2019 PERS CAFR; p. 74)*

Sensitivity of the District's proportionate share of the net OPEB liability/(asset) to changes in the discount rate – The following presents the District's proportionate share of the net OPEB liability/(asset) calculated using the discount rate of 7.20 percent, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.20 percent) or 1-percentage-point higher (8.20 percent) than the current rate.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**Retirement Health Insurance Account, continued**

	1% Decrease (6.2%)	Discount Rate (7.2%)	1% Increase (8.2%)
District's proportionate share of the net pension liability	\$ (830,284)	\$ (1,070,978)	\$ (1,276,066)

**Changes Subsequent to the Measurement Date**

There are no changes subsequent to the June 30, 2019 Measurement Date that meet this requirement and thus would require a brief description under the GASB standard.

**Summary of Other Post Employment obligations**

**Total Other Post Employment (Asset) Liability**

	<u>June 30, 2020</u>
Voluntary Early Retirement Plan	\$ 1,250,724
Post-employment Health Insurance Subsidy	7,006,264
PERS Retirement Health Insurance Account	<u>(1,070,978)</u>
Total other post employment benefit liability	<u><u>\$ 7,186,010</u></u>

**Deferred Outflows and Inflows of Resources**

	<u>Deferred Outflows</u>	<u>Deferred Inflows</u>
Voluntary Early Retirement Plan	\$ 27,637	\$ -
Post-employment Health Insurance Subsidy	295,374	2,573,437
PERS Retirement Health Insurance Account	<u>72,763</u>	<u>210,672</u>
Total Deferred Outflows and Deferred Inflows	<u><u>\$ 395,774</u></u>	<u><u>\$ 2,784,109</u></u>

**Total Other Post Employment Benefit Obligation expense for the year ended June 30, 2020**

	<u>OPEB Expense</u>
Voluntary Early Retirement Plan	\$ 208,428
Post-employment Health Insurance Subsidy	282,224
PERS Retirement Health Insurance Account	<u>(133,478)</u>
Total OPEB expense	<u><u>\$ 357,174</u></u>

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**RISK MANAGEMENT**

Insurance coverage for the year ended June 30, 2020, was the same or greater than in prior years. For the years ended June 30, 2020, 2019, and 2018, no losses were incurred which were greater than the District's coverage.

**Property and Liability**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District purchases and carries commercial insurance, subject to customary deductibles and total coverage limits recommended by the District's insurance agent of record.

**Workers' Compensation**

Workers' Compensation insurance is purchased from a commercial carrier. Premiums are determined based on payroll paid at various employment classification rates. Loss prevention services are available from the carrier and the District has no potential liability beyond the premiums paid.

**Medical and Dental Self-Insurance**

Beginning in October of 2013, the District implemented a self-insured health benefit program that provides medical and dental insurance coverage to all eligible employees and their dependents as well as non-Medicare eligible retirees and their dependents. In 2017-18 the District added its vision coverage to the self-insured program. The District established an internal service fund to account for the program. The District has established a self-insurance reserve to pay medical and dental claims up to the self-insurance retention limit of \$250,000 per covered individual. Claims in excess of \$250,000 are covered by a specific stop-loss policy.

Accrued insurance claims at June 30, 2020 are as follows:

	<u>June 30, 2020</u>
Accrued insurance claims, July 1, 2019	\$ 1,042,293
Inurred claims, including an estimate of claims incurred but not reported	17,442,566
Claim payments	<u>(16,819,178)</u>
Accrued insurance claims, June 30, 2020	<u>\$ 1,665,681</u>

**TAX ABATEMENTS**

As of June 30, 2020, Springfield School District provides tax abatements through the Enterprise Zone program.

The Enterprise Zone program allows industrial firms that will be making a substantial new capital investment a waiver of 100% of the amount of real property taxes attributable to the new investment for a 5-year period after completion. Land or existing machinery or equipment is not tax exempt; therefore, there is no loss of current property tax levies to local taxing jurisdiction.

**SPRINGFIELD SCHOOL DISTRICT 19**  
**Notes to Basic Financial Statements**  
**June 30, 2020**

**TAX ABATEMENTS, continued**

The Low Income Rental Housing Property Tax Exemption program was established to encourage construction of housing or conversion of building to housing for rent by persons with low incomes. The program enables the City of Springfield to grant 20-year property tax exemptions to qualified low income rental housing properties constructed after April 5, 1993. To be eligible for property tax exemption, the property must comply with Sections 3.504 and 3.056 of the Springfield Municipal Code.

For the fiscal year ended June 30, 2020, the District abated property taxes totaling \$988,963 under the Oregon Enterprise Zone program and \$1,416 under the Low Income Rental Housing Property Tax Exemption program.

**CONSTRUCTION COMMITMENTS**

The District had no construction commitments outstanding as of June 30, 2020.

**COMMITMENTS AND CONTINGENCIES**

The COVID-19 outbreak in the United States has caused disruption through mandated and voluntary closure of government and business activities. These developments are expected to impact District revenues. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration. Therefore, the District expects this matter to negatively impact its operating results. However, the related financial impact and duration cannot be reasonably estimated at this time.

The District is involved in various claims and legal matters relating to its operations which have all been tended to, and are either being adjusted by the District's liability carrier, or are being defended by attorneys retained by the District's liability carrier. The status of these matters is uncertain at this time. Any potential loss is also uncertain.

The District had no significant encumbrances outstanding at June 30, 2020.

**COMPENSATED ABSENCES**

The District accrues earned but unused vacation pay in the government-wide financial statements. The District does not allow the carryover of unused vacation leave beyond one year and limits the number of vacation days that can be carried forward.

Accrued Vacation 7-1-19	Earned	Paid or Unused	Accrued Vacation 6-30-20
<u>\$ 633,367</u>	<u>\$ 886,367</u>	<u>\$ (830,324)</u>	<u>\$ 689,410</u>

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## **REQUIRED SUPPLEMENTARY INFORMATION**





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**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**VER PLAN**

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**SCHEDULE OF CHANGE IN THE DISTRICT'S NET PENSION LIABILITY AND RELATED RATIOS**  
**STIPEND BENEFIT**

	<b>2020</b>	<b>2019</b>
Total Pension Liability - beginning	\$ 172,651	\$ 239,125
Service Cost	598	2,114
Interest	7,304	7,567
Changes of benefit terms	-	-
Differences between expected and actual experience	14,056	-
Changes of assumptions or other input	(198)	639
Benefit payments	(70,863)	(76,794)
Net change in total pension liability	(49,103)	(66,474)
Total Pension Liability - end of year	\$ 123,548	\$ 172,651
Fiduciary net Position - beginning	\$ 61,698	\$ 56,239
Contributions - Employer	58,225	82,253
Contributions - Employee	-	-
Net investment income	-	-
Benefit payments	(70,863)	(76,794)
Administrative expense	-	-
Net change in fiduciary net position	(12,638)	5,459
Fiduciary net Position - end of year	\$ 49,060	\$ 61,698
Net pension liability - end of year	\$ 74,488	\$ 110,953
Fiduciary net position as a percentage of the total pension liability	39.71%	35.74%
Covered payroll	\$ 65,859	\$ 132,948
Net pension liability as a percentage of covered payroll	113.10%	83.46%

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

	<b>2018</b>	<b>2017</b>	<b>2016</b>
\$	189,290	\$ 352,463	\$ 512,139
	2,114	5,530	5,530
	10,628	8,060	12,777
	-	-	-
	159,966	-	-
	(9,676)	(3,673)	-
	<u>(113,197)</u>	<u>(173,090)</u>	<u>(177,983)</u>
	49,835	(163,173)	(159,676)
\$	239,125	\$ 189,290	\$ 352,463
\$	39,135	\$ 40,733	\$ 28,261
	130,301	171,492	190,455
	-	-	-
	-	-	-
	<u>(113,197)</u>	<u>(173,090)</u>	<u>(177,983)</u>
	-	-	-
	17,104	(1,598)	12,472
\$	56,239	\$ 39,135	\$ 40,733
\$	182,886	\$ 150,155	\$ 311,730
	23.52%	20.67%	11.56%
\$	245,264	\$ 442,995	\$ 804,884
	74.57%	33.90%	38.73%

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**VER PLAN**

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**SCHEDULE OF CHANGE IN THE DISTRICT'S NET OPEB LIABILITY AND RELATED RATIOS**  
**EXPLICIT MEDICAL BENEFIT**

	<b>2020</b>	<b>2019</b>
Total OPEB Liability - beginning	\$ 1,990,711	\$ 2,599,688
Service Cost	1,867	7,001
Interest	80,214	84,180
Changes of benefit terms	-	-
Differences between expected and actual experience	63,800	-
Changes of assumptions or other input	59,978	16,637
Benefit payments	(598,517)	(716,795)
Net change in total OPEB liability	(392,658)	(608,977)
Total OPEB Liability - end of year	\$ 1,598,053	\$ 1,990,711
Fiduciary net Position - beginning	\$ 460,571	\$ 411,119
Contributions - Employer	491,775	767,747
Contributions - Employee	-	-
Net investment income	-	-
Benefit payments	(598,517)	(716,795)
Administrative expense	(6,500)	(1,500)
Net change in fiduciary net position	(113,242)	49,452
Fiduciary net Position - end of year	\$ 347,329	\$ 460,571
Net OPEB liability - end of year	\$ 1,250,724	\$ 1,530,140
Fiduciary net position as a percentage of the total OPEB liability	21.73%	23.14%
Covered payroll	\$ 65,859	\$ 132,948
Net OPEB liability as a percentage of covered payroll	1899.09%	1150.93%

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

<b>2018</b>	<b>2017</b>	<b>2016</b>
\$ 3,593,453	\$ 4,565,447	\$ 5,663,503
7,001	21,289	21,289
106,440	121,711	151,167
-	-	-
(202,842)	-	-
(61,950)	(76,904)	-
<u>(842,414)</u>	<u>(1,038,090)</u>	<u>(1,270,512)</u>
(993,765)	(971,994)	(1,098,056)
\$ 2,599,688	\$ 3,593,453	\$ 4,565,447
\$ 289,584	\$ 299,166	\$ 217,383
969,699	1,028,508	1,359,545
-	-	-
-	-	-
(842,414)	(1,038,090)	(1,270,512)
<u>(5,750)</u>	<u>-</u>	<u>(7,250)</u>
121,535	(9,582)	81,783
\$ 411,119	\$ 289,584	\$ 299,166
\$ 2,188,569	\$ 3,303,869	\$ 4,266,281
15.81%	8.06%	6.55%
\$ 245,264	\$ 442,995	\$ 804,884
892.33%	745.80%	530.05%

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**VER PLAN**

**SCHEDULE OF EMPLOYER CONTRIBUTION - STIPEND BENEFIT**

Fiscal year ending June 30	Actuarially Determined Contribution (ADC)	Contributions in relation to the ADC	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a percent of covered payroll
2016	\$ 135,872	\$ 190,455	\$ (54,583)	\$ 804,844	23.66%
2017	116,875	171,492	(54,617)	442,995	38.71%
2018	56,045	130,301	(74,256)	245,264	53.13%
2019	67,784	82,253	(14,469)	132,948	61.87%
2020	40,222	58,225	(18,003)	65,859	88.41%

**SCHEDULE OF EMPLOYER CONTRIBUTION - EXPLICIT MEDICAL BENEFIT**

Fiscal year ending June 30	Actuarially Determined Contribution (ADC)	Contributions in relation to the ADC	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a percent of covered payroll
2016	\$ 1,487,081	\$ 1,359,545	\$ 127,536	\$ 804,844	168.92%
2017	1,537,038	1,028,508	508,530	442,995	232.17%
2018	1,192,163	969,699	222,464	245,264	395.37%
2019	792,172	767,747	24,425	132,948	577.48%
2020	548,092	491,775	56,317	65,859	746.71%

**Notes to Schedule**

	2020	2019	2018	2017	2016
Valuation Date	First day of fiscal year	First Day of prior fiscal year	First day of fiscal year	First Day of prior fiscal year	First day of fiscal year

**Key Method and Assumptions Used to Calculate ADC**

	2020	2019	2018	2017	2016
Actuarial cost method	Entry age normal	Entry age normal	Entry age normal	Entry age normal	Entry age normal
Asset valuation method	Market value 3 year closed	Market value 3 year closed	Market value 3 year closed	Market value 3 year closed	Market value 4 year closed
Amortization method	Level \$	Level \$	Level \$	Level \$	Level \$
Discount rate	3.50%	3.75%	3.75%	3.00%	3.00%
Amortization growth rate	3.00%	3.00%	3.00%	3.00%	3.00%
Inflation	2.50%	2.50%	2.50%	2.50%	2.50%

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

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**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION  
POSTEMPLOYMENT HEALTH INSURANCE SUBSIDY**

**SCHEDULE OF CHANGE IN THE DISTRICT'S NET OPEB LIABILITY AND RELATED RATIOS  
IMPLICIT MEDICAL BENEFIT**

	<b>2020</b>	<b>2019</b>
Total OPEB Liability - beginning	\$ 7,472,028	\$ 7,130,388
Service Cost	513,448	445,112
Interest	288,273	266,349
Changes of benefit terms	-	-
Differences between expected and actual experience	(911,845)	-
Changes of assumptions or other input	146,179	130,783
Benefit payments	(501,819)	(500,604)
Net change in total OPEB liability	(465,764)	341,640
Total OPEB Liability - end of year	\$ 7,006,264	\$ 7,472,028
Fiduciary net Position - beginning	\$ -	\$ -
Contributions - Employer	501,819	500,604
Contributions - Employee	-	-
Net investment income	-	-
Benefit payments	(501,819)	(500,604)
Administrative expense	-	-
Net change in fiduciary net position	-	-
Fiduciary net Position - end of year	\$ -	\$ -
Net OPEB liability - end of year	\$ 7,006,264	\$ 7,472,028
Fiduciary net position as a percentage of the total OPEB liability	0.00%	0.00%
Covered payroll	\$ 64,171,026	\$ 60,649,196
Net OPEB liability as a percentage of covered payroll	10.92%	12.32%

This schedule is presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

<b>2018</b>	<b>2017</b>	<b>2016</b>
\$ 9,961,602	\$ 10,222,764	\$ 10,056,188
432,148	565,034	565,034
259,332	304,305	299,689
-	-	-
134,156	-	-
(3,135,748)	(406,966)	-
(521,102)	(723,535)	(698,147)
(2,831,214)	(261,162)	166,576
\$ 7,130,388	\$ 9,961,602	\$ 10,222,764
\$ -	\$ -	\$ -
521,102	723,535	698,147
-	-	-
-	-	-
(521,102)	(723,535)	(698,147)
-	-	-
-	-	-
\$ -	\$ -	\$ -
\$ 7,130,388	\$ 9,961,602	\$ 10,222,764
0.00%	0.00%	0.00%
\$ 57,123,624	\$ 55,505,489	\$ 52,605,953
12.48%	17.95%	19.43%

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**POSTEMPLOYMENT HEALTH INSURANCE SUBSIDY**

**SCHEDULE OF EMPLOYER CONTRIBUTION -IMPLICIT MEDICAL BENEFIT**

Fiscal year ending June 30	Actuarially Determined Contribution (ADC)	Contributions in relation to the ADC	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a percent of covered payroll
2016	\$ 927,247	\$ 698,147	\$ 229,100	\$ 52,605,953	1.33%
2017	951,077	723,535	227,542	55,505,489	1.30%
2018	830,322	521,102	309,220	57,123,624	0.91%
2019	721,762	500,604	221,158	60,649,196	0.83%
2020	807,713	501,819	305,894	64,171,026	0.78%

**Notes to Schedule**

	2020	2019	2018	2017	2016
Valuation Date	First day of fiscal year	First day of prior fiscal year	First day of fiscal year	First Day of prior fiscal year	First day of fiscal year

**Key Method and Assumptions Used to Calculate ADC**

	2020	2019	2018	2017	2016
Actuarial cost method	Entry age normal	Entry age normal	Entry age normal	Entry age normal	Entry age normal
Asset valuation method	Market value 30 year open	Market value 30 year open	Market value 30 year open	Market value 30 year open	Market value 30 year open
Amortization method	Level %	Level %	Level %	Level %	Level %
Discount rate	3.50%	3.75%	3.75%	3.00%	3.00%
Amortization growth rate	3.00%	3.00%	3.00%	3.00%	3.00%
Inflation	2.50%	2.50%	2.50%	2.50%	2.50%

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**PERS PENSION LIABILITY**

**SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**

Year Ended June 30,	(a) Employer's proportion of the net pension liability (NPL)	(b) Employer's proportionate share of the net pension liability (NPL)	(c) Covered payroll	(b/c) NPL as a percentage of covered payroll	Plan fiduciary net position as a percentage of the total pension liability
2014	0.58%	\$ 29,606,099	\$ 47,151,444	62.8%	103.6%
2015	0.58%	(13,150,432)	48,907,548	-26.9%	91.9%
2016	0.58%	33,087,858	51,227,741	64.6%	80.5%
2017	0.58%	86,349,181	53,711,362	160.8%	83.1%
2018	0.56%	75,275,649	55,505,489	135.6%	82.1%
2019	0.57%	85,885,233	57,137,252	150.3%	80.2%
2020	0.52%	90,640,972	60,649,196	149.5%	*

**SCHEDULE OF CONTRIBUTIONS**

Fiscal Year	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a percent of covered payroll
2014	\$ 6,339,257	\$ 6,339,257	\$ -	\$ 48,907,548	12.96%
2015	6,391,591	6,391,591	-	51,227,741	12.48%
2016	4,904,646	4,904,646	-	53,711,362	9.13%
2017	4,987,862	4,987,862	-	55,505,489	8.99%
2018	7,786,894	7,786,894	-	57,137,252	13.63%
2019	7,845,494	7,845,494	-	60,649,196	12.94%
2020	11,040,415	11,040,415	-	64,171,026	17.20%

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

\* Information not available at time of printing

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON  
REQUIRED SUPPLEMENTARY INFORMATION  
PERS OTHER POST EMPLOYMENT BENEFITS**

**SCHEDULE OF THE PROPORTIONATE SHARE OF THE NET OTHER POST EMPLOYMENT BENEFIT ASSET  
Retiree Health Insurance Account**

Year Ended June 30,	(a) Employer's proportion of net OPEB Assets (NOA)	(b) Employer's proportionate share of the net OPEB asset (NOA)	(c) Covered payroll	(b/c) NOA as a percentage of covered payroll	Plan fiduciary net position as a percentage of the total OPEB Liability
2018	0.60%	(251,096)	55,505,489	-0.5%	124.0%
2019	0.55%	(614,139)	57,137,252	-1.1%	144.4%
2020	0.55%	(1,070,978)	60,649,196	-1.8%	*

**SCHEDULE OF CONTRIBUTIONS**

Fiscal Year	Statutorily required contribution	Contributions in relation to the statutorily required contribution	Contribution deficiency (excess)	Employer's covered payroll	Contributions as a percent of covered payroll
2018	263,388	263,388	-	57,137,252	0.46%
2019	274,689	274,689	-	60,649,196	0.45%
2020	65,859	65,859	-	64,171,026	0.10%

The amounts presented for each fiscal year were actuarially determined at 12/31 and rolled forward to the measurement date.

These schedules are presented to illustrate the requirements to show information for 10 years. However, until a full 10-year trend has been compiled, information is presented only for the years for which the required supplementary information is available.

\* Information not available at time of printing

## **SUPPLEMENTARY INFORMATION**



**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON  
NONMAJOR, PROPRIETARY, AND FIDUCIARY FUNDS**

**NONMAJOR GOVERNMENTAL FUNDS**

**Nutrition Services Fund**

Accounts for the school breakfast and lunch programs and after school at-risk program.

**Co-Curricular Fund**

Accounts for resources and expenditures associated with activities, athletics and other after school enrichment programs.

**Student Body Fund**

Accounts for the activity of the various schools' student body activity funds.

**Capital Projects Fund**

Accounts for the resources and expenditures for improvements to the District facilities.

**PROPRIETARY FUNDS**

**Printing and Publishing Fund**

Accounts for printing provided to other departments of the District on a cost reimbursement basis.

**Insurance Fund**

Accounts for the District's self-insured medical, dental and vision benefit plans.

**FIDUCIARY FUNDS**

**Voluntary Early Retirement Fund**

Accounts for the accumulation of resources to be used for payments to employees who receive early retirement and post-employment health care benefits.

**Agency Funds**

Accounts for college scholarship donations for which the District's role is purely custodial in nature.



**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**COMBINING BALANCE SHEET**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**June 30, 2020**

	Special Revenue Funds				
	Nutrition Services	Co-Curricular Curricular	Student Body	Capital Projects	Total
ASSETS					
Assets:					
Pooled cash and cash equivalents	\$ -	\$ 95,481	\$ 1,906	\$ 310,547	\$ 407,934
Non-pooled cash and cash equivalents	99,604	-	1,250,683	-	1,350,287
Grants, reimb, and accounts receivable	554,023	-	-	809,759	1,363,782
Inventories	198,917	-	-	-	198,917
Total assets	\$ 852,544	\$ 95,481	\$ 1,252,589	\$ 1,120,306	\$ 3,320,920
LIABILITIES AND FUND BALANCES					
Liabilities:					
Due to other funds	\$ 431,907	\$ -	\$ -	\$ 956,520	\$ 1,388,427
Accounts payable	54,938	7,800	-	163,579	226,317
Accrued payroll and benefits	55,755	74,627	-	207	130,589
Total liabilities	542,600	82,427	-	1,120,306	1,745,333
Fund Balances:					
Nonspendable	198,917	-	-	-	198,917
Restricted	111,027	-	1,252,589	-	1,363,616
Committed	-	13,054	-	-	13,054
Total fund balances	309,944	13,054	1,252,589	-	1,575,587
Total liabilities and fund balances	\$ 852,544	\$ 95,481	\$ 1,252,589	\$ 1,120,306	\$ 3,320,920

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES**  
**AND CHANGES IN FUND BALANCE**  
**NONMAJOR GOVERNMENTAL FUNDS**  
**For the Year Ended June 30, 2020**

	<b>Special Revenue Funds</b>				
	<b>Nutrition Services</b>	<b>Co- Curricular</b>	<b>Student Body</b>	<b>Capital Projects</b>	<b>Total</b>
<b>Revenues:</b>					
Local sources	336,593	149,722	1,345,051	45,798	\$ 1,877,164
State sources	67,138	-	-	-	67,138
Federal sources	2,869,115	-	-	42,481	2,911,596
Investment earnings	4,116	-	8,219	2,144	14,479
Miscellaneous	10,448	-	40,089	333,771	384,308
Total revenues	<u>3,287,410</u>	<u>149,722</u>	<u>1,393,359</u>	<u>424,194</u>	<u>5,254,685</u>
<b>Expenditures:</b>					
Current expenditures:					
Instruction	-	1,566,668	1,394,972	-	2,961,640
Support services	-	-	-	50,650	50,650
Community services	3,920,593	-	-	-	3,920,593
Facilities and acquisition	-	-	-	91,129	91,129
Capital outlay	-	-	-	2,618,221	2,618,221
Total expenditures	<u>3,920,593</u>	<u>1,566,668</u>	<u>1,394,972</u>	<u>2,760,000</u>	<u>9,642,233</u>
<b>Excess (deficiency) of revenues over (under) expenditures</b>	(633,183)	(1,416,946)	(1,613)	(2,335,806)	(4,387,548)
<b>Other Financing Sources (Uses):</b>					
Transfers in	-	1,430,000	-	-	1,430,000
Sale of capital assets	-	-	-	1,759,064	1,759,064
<b>Total Other Financing Sources</b>	<u>-</u>	<u>1,430,000</u>	<u>-</u>	<u>1,759,064</u>	<u>3,189,064</u>
<b>Net Change In Fund Balance</b>	(633,183)	13,054	(1,613)	(576,742)	(1,198,484)
<b>Fund Balance, July 1, 2019</b>	<u>943,127</u>	<u>-</u>	<u>1,254,202</u>	<u>576,742</u>	<u>2,774,071</u>
<b>Fund Balance, June 30, 2020</b>	<u>\$ 309,944</u>	<u>\$ 13,054</u>	<u>\$ 1,252,589</u>	<u>\$ -</u>	<u>\$ 1,575,587</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**COMBINING STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**June 30, 2020**

	<u>Printing &amp; Publishing Services</u>	<u>Insurance Fund</u>	<u>Total Internal Service Funds</u>
<b>ASSETS</b>			
Current assets:			
Pooled cash and cash equivalents	\$ -	\$ 4,638,697	\$ 4,638,697
Grants, reimbursements, and accounts receivable	31,462	-	31,462
Total current assets	31,462	4,638,697	4,670,159
Capital assets, net	180,368	3,917	184,285
<b>Total Assets</b>	<u>211,830</u>	<u>4,642,614</u>	<u>4,854,444</u>
<b>LIABILITIES</b>			
Current liabilities:			
Due to other funds	5,636	-	5,636
Accounts payable	2,233	41,636	43,869
Interest payable	790	-	790
Accrued payroll and benefits	7,264	-	7,264
Accrued insurance claims		1,665,681	1,665,681
Current portion of lease payable	25,795	-	25,795
Total current liabilities	41,718	1,707,317	1,749,035
Noncurrent liabilities:			
Lease payable due in more than one year	61,753	-	61,753
Total noncurrent liabilities	61,753	-	61,753
<b>Total Liabilities</b>	<u>103,471</u>	<u>1,707,317</u>	<u>1,810,788</u>
<b>NET POSITION</b>			
Net investment in capital assets	92,820	3,917	96,737
Unrestricted	15,539	2,931,380	2,946,919
<b>Total Net Position</b>	<u>\$ 108,359</u>	<u>\$ 2,935,297</u>	<u>\$ 3,043,656</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES**  
**IN NET POSITION**  
**PROPRIETARY FUNDS**  
**For the year ended June 30, 2020**

	<u>Printing &amp; Publishing Services</u>	<u>Insurance Fund</u>	<u>Total Internal Service Funds</u>
<b>Operating revenues:</b>			
Services provided to other funds	\$ 540,636	\$ -	\$ 540,636
Assessments from other funds	-	19,047,475	19,047,475
Revenues from other agencies	197,344	-	197,344
Miscellaneous revenue	-	121,417	121,417
	<u>737,980</u>	<u>19,168,892</u>	<u>19,906,872</u>
<b>Total operating revenues</b>			
	<u>737,980</u>	<u>19,168,892</u>	<u>19,906,872</u>
<b>Operating expenses:</b>			
Salaries	252,941	53,990	306,931
Employee benefits	163,224	19,530,593	19,693,817
Purchased services	208,021	15,818	223,839
Supplies and materials	150,675	-	150,675
Other expenses	235	48,340	48,575
Depreciation	55,077	501	55,578
	<u>830,173</u>	<u>19,649,242</u>	<u>20,479,415</u>
<b>Total operating expenses</b>			
	<u>830,173</u>	<u>19,649,242</u>	<u>20,479,415</u>
<b>Operating income (loss)</b>	(92,193)	(480,350)	(572,543)
<b>Non-operating revenues (expenses):</b>			
Earnings on investments	-	57,949	57,949
Interest on capital lease	(3,715)	-	(3,715)
	<u>(3,715)</u>	<u>57,949</u>	<u>54,234</u>
<b>Total non-operating revenues (expenses)</b>			
	<u>(3,715)</u>	<u>57,949</u>	<u>54,234</u>
<b>Change in net position</b>	(95,908)	(422,401)	(518,309)
<b>Net Position, July 1, 2019</b>	<u>204,267</u>	<u>3,357,698</u>	<u>3,561,965</u>
<b>Net Position, June 30, 2020</b>	<u>\$ 108,359</u>	<u>\$ 2,935,297</u>	<u>\$ 3,043,656</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**COMBINING STATEMENT OF CASH FLOWS**  
**PROPRIETARY FUNDS**  
**For the year ended June 30, 2020**

	<u>Printing &amp; Publishing Services</u>	<u>Insurance Fund</u>	<u>Total Internal Service Funds</u>
<b>Cash flows from operating activities:</b>			
Received for services	\$ 727,892	\$ 19,168,892	\$ 19,896,784
Due to other funds	5,636	-	5,636
Paid to suppliers	(373,259)	(18,917,618)	(19,290,877)
Paid to employees	<u>(410,902)</u>	<u>(100,437)</u>	<u>(511,339)</u>
<b>Net cash provided (used) by operating activities</b>	(50,633)	150,837	100,204
<b>Cash flow from capital activities and related financing activities:</b>			
Purchase of equipment	(54,729)	-	(54,729)
Payments on capital lease	<u>(28,773)</u>	<u>-</u>	<u>(28,773)</u>
<b>Net cash provided (used) by capital and financing activities</b>	(83,502)	-	(83,502)
<b>Cash flow from investing activities:</b>			
Interest received	-	62,794	62,794
Proceeds for sale of securities	<u>-</u>	<u>1,000,397</u>	<u>1,000,397</u>
<b>Net cash provided (used) by investing activities</b>	<u>-</u>	<u>1,063,191</u>	<u>1,063,191</u>
<b>Net change in cash and cash equivalents</b>	(134,135)	1,214,028	1,079,893
<b>Cash and cash equivalents, July 1, 2019</b>	<u>134,135</u>	<u>3,424,669</u>	<u>3,558,804</u>
<b>Cash and cash equivalents, June 30, 2020</b>	<u><u>\$ -</u></u>	<u><u>\$ 4,638,697</u></u>	<u><u>\$ 4,638,697</u></u>
<b>Reconciliation of operating income to net cash provided (used) by operating activities</b>			
Operating income (loss)	\$ (92,193)	\$ (480,350)	\$ (572,543)
Adjustments to reconcile operating income to net cash provided (used) by operating activities			
Depreciation	55,077	501	55,578
Changes in assets and liabilities:			
Receivables	(10,088)	-	(10,088)
Due to other funds	5,636	-	5,636
Accounts payable	(14,328)	7,298	(7,030)
Accrued insurance claims	-	623,388	623,388
Accrued salaries and benefits	<u>5,263</u>	<u>-</u>	<u>5,263</u>
<b>Net cash provided (used) by operating activities</b>	<u><u>\$ (50,633)</u></u>	<u><u>\$ 150,837</u></u>	<u><u>\$ 100,204</u></u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**GENERAL FUND**  
**SCHEDULE OF REVENUES - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2020**

	<b>Budget Adopted</b>	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>Revenues:</b>				
From local sources:				
Taxes-current year's levy	\$ 26,158,778	\$ 26,158,778	\$ 26,628,556	\$ 469,778
Taxes-prior years' levies	400,000	400,000	372,690	(27,310)
Tuition	24,500	24,500	33,309	8,809
Transportation fees	15,000	15,000	15,161	161
Investment earnings	425,000	425,000	767,967	342,967
Rentals	60,100	60,100	43,697	(16,403)
Donations	2,000	2,000	504	(1,496)
Other local revenue	20,000	20,000	357	(19,643)
Miscellaneous	175,000	175,000	131,166	(43,834)
Total local sources	<u>27,280,378</u>	<u>27,280,378</u>	<u>27,993,407</u>	<u>713,029</u>
From intermediate sources:				
County school fund	190,000	190,000	395,841	205,841
ESD apportionment	1,550,000	1,550,000	1,657,409	107,409
Other intermediate sources	-	-	116,724	116,724
Total intermediate sources	<u>1,740,000</u>	<u>1,740,000</u>	<u>2,169,974</u>	<u>429,974</u>
From state sources:				
State school fund	84,663,409	84,663,409	82,051,963	(2,611,446)
Common school fund	1,040,246	1,040,246	1,169,649	129,403
Total state sources	<u>85,703,655</u>	<u>85,703,655</u>	<u>83,221,612</u>	<u>(2,482,043)</u>
From federal sources:				
Federal forest fees	-	-	396,232	396,232
Other federal funds	8,000	8,000	48,746	40,746
Total federal sources	<u>8,000</u>	<u>8,000</u>	<u>444,978</u>	<u>436,978</u>
From other sources:				
Loan proceeds	-	1,000,000	1,000,000	-
Sale of capital assets	500	500	158	(342)
Total other sources	<u>500</u>	<u>1,000,500</u>	<u>1,000,158</u>	<u>(342)</u>
<b>Total revenues</b>	<u><u>\$ 114,732,533</u></u>	<u><u>\$ 115,732,533</u></u>	<u><u>\$ 114,830,129</u></u>	<u><u>\$ (902,404)</u></u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2020**

<b>Expenditures:</b>	<b>Budget Adopted</b>	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
Instruction:				
Regular programs:				
Elementary school	\$ 24,086,666	\$ 24,086,666	\$ 22,614,122	\$ 1,472,544
Elementary co-curricular	35,011	35,011	27,883	7,128
Middle school	10,699,514	10,699,514	9,845,134	854,380
Middle school co-curricular	31,630	31,630	32,032	(402)
High school	12,686,748	12,686,748	12,132,621	554,127
High school co-curricular	5,500	5,500	19,930	(14,430)
Special programs:				
Pre-kindergarten programs	282,979	282,979	261,234	21,745
Talented and gifted	45,850	45,850	34,662	11,188
Students with disabilities	8,367,664	8,367,664	8,205,262	162,402
Less restrictive programs	5,869,386	5,869,386	5,865,164	4,222
Early intervention	120,000	120,000	114,636	5,364
Remediation	52,883	52,883	24,480	28,403
Alternative education	590,966	590,966	577,297	13,669
Payments to charter school	2,500,000	2,500,000	2,707,959	(207,959)
English as a second language	2,483,313	2,483,313	2,319,005	164,308
Teen parent program	97,635	97,635	94,820	2,815
Summer programs	-	-	6,292	(6,292)
	<u>67,955,745</u>	<u>67,955,745</u>	<u>64,882,533</u>	<u>3,073,212</u>
Total instruction				
Supporting services:				
Pupils:				
Attendance and social work	2,041,087	2,041,087	1,936,759	104,328
Guidance	1,440,704	1,440,704	1,356,021	84,683
Health	1,356,165	1,356,165	1,244,651	111,514
Psychological	1,167,111	1,167,111	1,072,616	94,495
Speech pathology/audiology	1,622,998	1,622,998	1,596,386	26,612
Other student treatment	379,506	379,506	348,349	31,157
Special programs	800,899	800,899	774,629	26,270
Instructional staff:				
Improvement of instruction	4,136,565	4,136,565	2,952,108	1,184,457
Educational media	903,533	903,533	818,118	85,415
Assessment	103,056	103,056	80,732	22,324
Staff development	611,783	611,783	264,098	347,685
General administration:				
Board of education	181,800	181,800	118,805	62,995
Executive administration	461,114	461,114	451,020	10,094
School administration:				
Office of the principal	8,767,871	8,767,871	8,901,036	(133,165)
Business:				
Financial services	1,739,372	1,739,372	1,793,727	(54,355)
Operation and maintenance	10,481,984	10,481,984	10,260,963	221,021
Pupil transportation	5,154,643	5,154,643	5,384,770	(230,127)
Internal services	423,343	423,343	313,250	110,093

<u>Salaries</u>	<u>Employee Benefits</u>	<u>Purchased Services</u>	<u>Supplies Materials</u>	<u>Capital Outlay</u>	<u>Other Objects</u>
\$ 13,617,597	\$ 8,815,122	\$ 94,912	\$ 85,711	\$ -	\$ 780
20,731	7,152	-	-	-	-
5,924,411	3,805,062	55,663	59,738	-	260
23,143	8,889	-	-	-	-
7,414,927	4,518,293	95,399	101,895	-	2,107
11,704	3,715	911	3,600	-	-
132,328	124,494	16	4,396	-	-
24,844	9,580	4	234	-	-
3,983,223	2,826,790	1,345,132	50,077	-	40
3,517,109	2,347,600	455	-	-	-
-	-	114,636	-	-	-
17,963	6,517	-	-	-	-
217,894	155,840	72,618	130,945	-	-
-	-	2,707,959	-	-	-
1,396,320	918,571	2,255	1,859	-	-
54,036	39,471	-	1,313	-	-
4,509	1,783	-	-	-	-
<u>36,360,739</u>	<u>23,588,879</u>	<u>4,489,960</u>	<u>439,768</u>	<u>-</u>	<u>3,187</u>
1,095,093	692,849	148,340	477	-	-
839,531	512,414	2,893	1,183	-	-
578,955	388,935	256,812	19,251	-	698
677,804	387,937	2,854	3,061	-	960
1,002,046	583,727	8,865	1,748	-	-
185,372	101,881	59,764	1,332	-	-
464,059	270,596	34,234	4,550	-	1,190
1,849,535	994,074	19,744	83,921	-	4,834
442,926	320,565	2,392	52,235	-	-
20,125	16,306	40,782	3,519	-	-
144,499	66,716	51,276	1,352	-	255
-	-	92,683	3,440	-	22,682
290,553	143,459	10,629	1,705	-	4,674
5,457,475	3,262,669	63,791	94,363	-	22,738
811,131	440,021	36,010	241,125	-	265,440
3,910,015	2,793,832	2,253,766	836,964	56,164	410,222
2,537,821	2,007,682	284,993	461,042	-	93,232
94,554	62,452	149,271	5,274	-	1,699

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**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**GENERAL FUND**  
**SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL, Continued**  
**For the Year Ended June 30, 2020**

	<u>Budget</u>	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
Supporting services, continued:				
Central:				
Planning, research, evaluation	\$ 4,100	\$ 4,100	\$ -	\$ 4,100
Information services	415,599	415,599	371,269	44,330
Staff services	933,340	933,340	996,368	(63,028)
Technology	2,585,900	2,585,900	2,257,587	328,313
Records management	68,853	68,853	73,984	(5,131)
Interpreting and Translation	69,139	69,139	59,245	9,894
Total supporting services	45,850,465	45,850,465	43,426,491	2,423,974
Facilities acquisition and construction	700,086	1,810,086	755,074	1,055,012
Debt service	12,288	12,288	12,288	-
Transfers to other funds	3,351,996	3,351,996	2,751,996	600,000
General operating contingency	1,000,000	890,000	-	890,000
Unappropriated ending fund balance	4,361,953	4,361,953	-	4,361,953
<b>Total expenditures</b>	<u>\$ 123,232,533</u>	<u>\$ 124,232,533</u>	<u>\$ 111,828,382</u>	<u>\$ 12,404,151</u>

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Actual Expenditures Classified by Object					
Salaries	Employee Benefits	Purchased Services	Supplies Materials	Capital Outlay	Other Objects
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
190,412	110,405	21,513	48,629	-	310
539,527	316,907	73,718	65,477	-	739
884,504	501,712	462,896	408,175	-	300
42,863	30,616	103	16	-	386
33,137	21,844	4,264	-	-	-
22,091,937	14,027,599	4,081,593	2,338,839	56,164	830,359
-	-	45,791	181,679	526,776	828
-	-	-	-	-	12,288
-	-	-	-	-	2,751,996
-	-	-	-	-	-
-	-	-	-	-	-
<u>\$ 58,452,676</u>	<u>\$ 37,616,478</u>	<u>\$ 8,617,344</u>	<u>\$ 2,960,286</u>	<u>\$ 582,940</u>	<u>\$ 3,598,658</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**GRANTS AND CONTRACTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2020**

	<u>Budget Adopted</u>	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
From local sources:				
Investment earnings	\$ 28,000	\$ 28,000	\$ 69,926	\$ 41,926
Donations	822,875	822,875	504,870	(318,005)
Indirects	450,535	450,535	500,748	50,213
Rentals	90,000	90,000	59,746	(30,254)
Miscellaneous	903,917	903,917	824,030	(79,887)
Other local sources	367,964	367,964	191,043	(176,921)
Total local sources	<u>2,663,291</u>	<u>2,663,291</u>	<u>2,150,363</u>	<u>(512,928)</u>
From state sources:				
SSF Transportation	382,282	382,282	460,963	78,681
Other	3,704,599	3,704,599	3,611,009	(93,590)
Total state sources	<u>4,086,881</u>	<u>4,086,881</u>	<u>4,071,972</u>	<u>(14,909)</u>
From federal sources:				
Title IA of IASA	4,179,692	4,179,692	3,627,894	(551,798)
Special Education	2,500,000	2,500,000	2,153,148	(346,852)
Title IIA-Quality Teachers	440,000	440,000	455,870	15,870
LEA ESSER	-	-	265,957	265,957
Title IV	237,609	237,609	341,117	103,508
Other	790,521	790,521	869,413	78,892
Total federal sources	<u>8,147,822</u>	<u>8,147,822</u>	<u>7,713,399</u>	<u>(434,423)</u>
Total revenues	<u>14,897,994</u>	<u>14,897,994</u>	<u>13,935,734</u>	<u>(962,260)</u>
<b>Expenditures:</b>				
Instruction:				
Salaries	4,025,907	4,025,907	3,776,431	249,476
Employee benefits	3,212,891	3,212,891	2,585,585	627,306
Purchased services	1,806,593	1,806,593	1,446,793	359,800
Supplies and materials	1,644,146	1,644,146	772,410	871,736
Capital outlay	-	-	27,103	(27,103)
Other	2,545	2,545	1,594	951
Total instruction	<u>10,692,082</u>	<u>10,692,082</u>	<u>8,609,916</u>	<u>2,082,166</u>

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**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**GRANTS AND CONTRACTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL, Continued**  
**For the Year Ended June 30, 2020**

	<b>Budget Adopted</b>	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
Supporting services:				
Salaries	\$ 1,701,033	\$ 1,701,033	\$ 1,568,958	\$ 132,075
Employee benefits	983,760	983,760	959,017	24,743
Purchased services	315,184	315,184	177,486	137,698
Supplies and materials	784,094	762,094	212,743	549,351
Capital outlay	670,000	670,000	679,082	(9,082)
Other	513,534	513,534	506,887	6,647
Total supporting services	<u>4,967,605</u>	<u>4,945,605</u>	<u>4,104,173</u>	<u>841,432</u>
Community services:				
Salaries	230,919	490,919	455,723	35,196
Employee benefits	157,044	157,044	230,187	(73,143)
Purchased services	74,500	74,500	52,288	22,212
Supplies and materials	226,865	226,865	59,015	167,850
Other	3,000	3,000	270	2,730
Total community services	<u>692,328</u>	<u>952,328</u>	<u>797,483</u>	<u>154,845</u>
Facilities acquisition and construction				
Purchased services	170,000	170,000	20,889	149,111
Supplies and materials	307,500	307,500	101,939	205,561
Capital outlay	609,440	349,440	587,362	(237,922)
Other	-	-	4,793	(4,793)
Total facilities acq & construction	<u>1,086,940</u>	<u>826,940</u>	<u>714,983</u>	<u>111,957</u>
Debt services:				
Principal	493,500	493,500	483,940	9,560
Interest	95,200	95,200	93,599	1,601
Total debt services	<u>588,700</u>	<u>588,700</u>	<u>577,539</u>	<u>11,161</u>
Transits	<u>-</u>	<u>22,000</u>	<u>21,968</u>	<u>32</u>
Total expenditures	<u>18,027,655</u>	<u>18,027,655</u>	<u>14,826,062</u>	<u>3,201,593</u>
<b>Net change in fund balance</b>	<b>(3,129,661)</b>	<b>(3,129,661)</b>	<b>(890,328)</b>	<b>2,239,333</b>
Transfers from other funds	1,500,000	1,500,000	900,000	(600,000)
Sale of capital assets	-	-	66,218	66,218
Lease purchase receipts	670,000	670,000	654,375	(15,625)
Contingency	(500,000)	(500,000)	-	500,000
Beginning fund balance	<u>3,845,789</u>	<u>3,845,789</u>	<u>4,245,243</u>	<u>399,454</u>
<b>Ending fund balance</b>	<b><u>\$ 2,386,128</u></b>	<b><u>\$ 2,386,128</u></b>	<b><u>\$ 4,975,508</u></b>	<b><u>\$ 2,589,380</u></b>

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**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**DEBT SERVICE FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2020**

	<u>Budget Adopted</u>	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
From local sources:				
Taxes - current year's levy	\$ 7,050,000	\$ 7,050,000	\$ 7,095,674	\$ 45,674
Taxes - prior years' levies	100,000	100,000	99,149	(851)
Investment earnings	70,000	70,000	130,226	60,226
Assessments from other funds	5,300,000	5,300,000	5,074,289	(225,711)
Miscellaneous	-	-	-	-
Total revenues	<u>12,520,000</u>	<u>12,520,000</u>	<u>12,399,338</u>	<u>(120,662)</u>
<b>Expenditures:</b>				
Debt service:				
Principal - QZAB	78,858	78,858	78,857	1
Principal - PERS issue	3,415,000	3,415,000	3,415,000	-
Principal - 2015 issue	1,235,000	1,235,000	1,235,000	-
Principal - 2015 refunding bonds	3,838,263	3,838,263	3,838,263	-
Principal - Full Faith Credit	237,000	237,000	237,000	-
Interest - PERS issue	2,048,259	2,048,259	2,048,259	-
Interest - 2015 issue	1,397,650	1,397,650	1,397,650	-
Interest - 2015 refunding bonds	698,437	698,437	698,437	-
Interest - Full Faith Credit	106,138	106,138	106,138	-
Total debt service	<u>13,054,605</u>	<u>13,054,605</u>	<u>13,054,604</u>	<u>1</u>
Total Expenditures	<u>13,054,605</u>	<u>13,054,605</u>	<u>13,054,604</u>	<u>1</u>
<b>Net change in fund balance</b>	<u>(534,605)</u>	<u>(534,605)</u>	<u>(655,266)</u>	<u>(120,661)</u>
<b>Other Financing Sources (Uses)</b>				
Transfers from other funds	421,996	421,996	421,996	-
Beginning Fund Balance	<u>1,198,903</u>	<u>1,198,903</u>	<u>1,346,857</u>	<u>147,954</u>
<b>Ending Fund Balance</b>	<u>\$ 1,086,294</u>	<u>\$ 1,086,294</u>	<u>\$ 1,113,587</u>	<u>\$ 27,293</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**NUTRITION SERVICES FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2020**

	<u>Budget Adopted</u>	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
From local sources:				
Meal sales	\$ 508,000	\$ 508,000	\$ 336,593	\$ (171,407)
Donations	-	-	4,116	4,116
Miscellaneous	<u>10,000</u>	<u>10,000</u>	<u>10,448</u>	<u>448</u>
Total local sources	518,000	518,000	351,157	(166,843)
From state sources	72,000	72,000	67,138	(4,862)
From federal sources	<u>3,988,531</u>	<u>3,988,531</u>	<u>2,869,115</u>	<u>(1,119,416)</u>
Total revenues	<u>4,578,531</u>	<u>4,578,531</u>	<u>3,287,410</u>	<u>(1,291,121)</u>
<b>Expenditures:</b>				
Community Services:				
Salaries	1,339,989	1,339,989	1,339,603	386
Employee benefits	1,153,400	1,153,400	1,093,281	60,119
Purchased services	163,500	163,500	95,321	68,179
Supplies and materials	1,863,531	1,863,531	1,391,223	472,308
Capital outlay	150,000	150,000	-	150,000
Other objects	<u>2,500</u>	<u>2,500</u>	<u>1,165</u>	<u>1,335</u>
Total expenditures	<u>4,672,920</u>	<u>4,672,920</u>	<u>3,920,593</u>	<u>752,327</u>
<b>Net change in fund balance</b>	(94,389)	(94,389)	(633,183)	(538,794)
Beginning fund balance	<u>762,224</u>	<u>762,224</u>	<u>943,127</u>	<u>180,903</u>
<b>Ending fund balance</b>	<u>\$ 667,835</u>	<u>\$ 667,835</u>	<u>\$ 309,944</u>	<u>\$ (357,891)</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**CO-CURRICULAR FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2020**

	<u>Budget Adopted</u>	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
From local sources:				
Miscellaneous	\$ -	\$ -	\$ -	\$ -
Student activities	<u>175,000</u>	<u>175,000</u>	<u>149,722</u>	<u>(25,278)</u>
Total local sources	<u>175,000</u>	<u>175,000</u>	<u>149,722</u>	<u>(25,278)</u>
<b>Expenditures:</b>				
Instruction:				
Salaries	922,636	922,636	899,731	22,905
Employee benefits	405,565	405,565	341,455	64,110
Purchased services	242,600	242,600	245,635	(3,035)
Supplies and materials	40,000	40,000	51,326	(11,326)
Other	<u>8,000</u>	<u>8,000</u>	<u>28,521</u>	<u>(20,521)</u>
Total expenditures	<u>1,618,801</u>	<u>1,618,801</u>	<u>1,566,668</u>	<u>52,133</u>
<b>Net change in fund balance</b>	(1,443,801)	(1,443,801)	(1,416,946)	26,855
Transfer from other funds	1,430,000	1,430,000	1,430,000	-
Beginning fund balance	<u>53,657</u>	<u>53,657</u>	<u>-</u>	<u>(53,657)</u>
<b>Ending fund balance</b>	<u>\$ 39,856</u>	<u>\$ 39,856</u>	<u>\$ 13,054</u>	<u>\$ (26,802)</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**STUDENT BODY FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2020**

	<u>Budget Adopted</u>	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
From local sources:				
Investment earnings	\$ 5,000	\$ 5,000	\$ 8,219	\$ 3,219
Student activities	2,400,000	2,400,000	1,322,209	(1,077,791)
Donations	-	-	22,792	22,792
Miscellaneous revenue	100,000	100,000	40,089	(59,911)
Other local sources	<u>8,000</u>	<u>8,000</u>	<u>50</u>	<u>(7,950)</u>
Total local sources	<u>2,513,000</u>	<u>2,513,000</u>	<u>1,393,359</u>	<u>(1,119,641)</u>
<b>Expenditures:</b>				
Instruction:				
Salaries	-	-	165	(165)
Employee benefits	-	-	13	(13)
Purchased services	618,000	618,000	191,424	426,576
Supplies and materials	1,371,000	1,371,000	982,700	388,300
Other	<u>515,000</u>	<u>515,000</u>	<u>220,670</u>	<u>294,330</u>
Total instruction	<u>2,504,000</u>	<u>2,504,000</u>	<u>1,394,972</u>	<u>1,109,028</u>
<b>Net change in fund balance</b>	9,000	9,000	(1,613)	(10,613)
Contingency	(600,000)	(600,000)	-	600,000
Beginning fund balance	<u>1,000,000</u>	<u>1,000,000</u>	<u>1,254,202</u>	<u>254,202</u>
<b>Ending fund balance</b>	<u>\$ 409,000</u>	<u>\$ 409,000</u>	<u>\$ 1,252,589</u>	<u>\$ 843,589</u>



**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**CAPITAL PROJECTS FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2020**

	<u>Budget Adopted</u>	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
From local sources				
Investment earnings	\$ 1,500	\$ 1,500	\$ 2,144	\$ 644
Rents	24,399	24,399	45,798	21,399
Miscellaneous	1,500,000	2,650,000	333,771	(2,316,229)
Other Local Sources	<u>4,000</u>	<u>4,000</u>	<u>-</u>	<u>(4,000)</u>
Total local sources	<u>1,529,899</u>	<u>2,679,899</u>	<u>381,713</u>	<u>(2,298,186)</u>
From state sources	<u>-</u>	<u>-</u>		<u>-</u>
From federal sources	<u>-</u>	<u>217,250</u>	<u>42,481</u>	<u>(174,769)</u>
Total revenues	<u>1,529,899</u>	<u>2,897,149</u>	<u>424,194</u>	<u>(2,472,955)</u>
<b>Expenditures:</b>				
Supporting services:				
Salaries	-	-	7,913	(7,913)
Employee benefits	-	-	1,658	(1,658)
Purchased services	25,000	25,000	2,181	22,819
Supplies and materials	5,000	5,000	38,898	(33,898)
Capital outlay	-	70,000	27,769	42,231
Other objects	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total supporting services	<u>30,000</u>	<u>100,000</u>	<u>78,419</u>	<u>21,581</u>
Acquisition/construction:				
Salaries	-	-	-	-
Employee benefits	-	-	-	-
Purchased services	155,000	155,000	71,907	83,093
Supplies and materials	75,000	75,000	16,180	58,820
Capital outlay	1,410,000	2,707,250	2,590,452	116,798
Other	<u>30,000</u>	<u>30,000</u>	<u>3,042</u>	<u>26,958</u>
Total acquisition/construction	<u>1,670,000</u>	<u>2,967,250</u>	<u>2,681,581</u>	<u>285,669</u>
Total expenditures	<u>1,700,000</u>	<u>3,067,250</u>	<u>2,760,000</u>	<u>307,250</u>
<b>Net change in fund balance</b>	<b>(170,101)</b>	<b>(170,101)</b>	<b>(2,335,806)</b>	<b>(2,165,705)</b>
Compensation for lost assets	-	-	1,759,064	1,759,064
Beginning fund balance	<u>292,458</u>	<u>292,458</u>	<u>576,742</u>	<u>284,284</u>
<b>Ending fund balance</b>	<b><u>\$ 122,357</u></b>	<b><u>\$ 122,357</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (122,357)</u></b>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**BOND FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2020**

	<u>Budget Adopted</u>	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
From local sources:				
Investment earnings	\$ 102,000	\$ 102,000	\$ 70,079	\$ (31,921)
Miscellaneous revenue	176,690	176,690	176,690	-
Total local sources	<u>278,690</u>	<u>278,690</u>	<u>246,769</u>	<u>(31,921)</u>
<b>Expenditures:</b>				
Instruction:				
Supplies and materials	<u>1,880,000</u>	<u>1,480,000</u>	<u>890,963</u>	<u>589,037</u>
Total instruction services	<u>1,880,000</u>	<u>1,480,000</u>	<u>890,963</u>	<u>589,037</u>
Supporting services:				
Supplies and materials	135,000	535,000	14,279	520,721
Capital outlay	<u>250,862</u>	<u>250,862</u>	<u>438,324</u>	<u>(187,462)</u>
Total supporting services	<u>385,862</u>	<u>785,862</u>	<u>452,603</u>	<u>333,259</u>
Acquisition & Construction Services:				
Purchased services	10,000	10,000	-	10,000
Supplies and materials	25,000	25,000	-	25,000
Capital outlay	<u>185,000</u>	<u>185,000</u>	<u>-</u>	<u>185,000</u>
Total acquisition services	<u>220,000</u>	<u>220,000</u>	<u>-</u>	<u>220,000</u>
Total expenditures	<u>2,485,862</u>	<u>2,485,862</u>	<u>1,343,566</u>	<u>1,142,296</u>
<b>Net change in fund balance</b>	(2,207,172)	(2,207,172)	(1,096,797)	1,110,375
Beginning fund balance	<u>3,865,898</u>	<u>3,865,898</u>	<u>3,685,738</u>	<u>(180,160)</u>
<b>Ending fund balance</b>	<u>\$ 1,658,726</u>	<u>\$ 1,658,726</u>	<u>\$ 2,588,941</u>	<u>\$ 930,215</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**PRINTING & PUBLISHING SERVICES FUND**  
**SCHEDULES OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL**  
**For the Year Ended June 30, 2020**

	<u>Budget Adopted</u>	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
Printing charges assessed to other funds	\$ 666,528	\$ 666,528	\$ 540,636	\$ (125,892)
Revenues from other agencies	190,187	190,187	197,344	7,157
Total revenues	<u>856,715</u>	<u>856,715</u>	<u>737,980</u>	<u>(118,735)</u>
<b>Expenditures:</b>				
Supporting services:				
Salaries	263,180	263,180	252,941	10,239
Employee benefits	166,574	166,574	163,224	3,350
Purchased services	246,500	246,500	208,021	38,479
Supplies and materials	155,000	155,000	150,675	4,325
Capital outlay	95,000	95,000	54,729	40,271
Other	250	250	235	15
Total supporting services	<u>926,504</u>	<u>926,504</u>	<u>829,825</u>	<u>96,679</u>
Debt services:				
Principal - copier lease	24,833	24,833	24,833	-
Interest - copier lease	3,940	3,940	3,940	-
Total debt services	<u>28,773</u>	<u>28,773</u>	<u>28,773</u>	<u>-</u>
Total expenditures	<u>955,277</u>	<u>955,277</u>	<u>858,598</u>	<u>96,679</u>
<b>Net change in fund balance</b>	<b>(98,562)</b>	<b>(98,562)</b>	<b>(120,618)</b>	<b>(22,056)</b>
Beginning fund balance	<u>134,882</u>	<u>134,882</u>	<u>136,947</u>	<u>2,065</u>
<b>Ending fund balance</b>	<b><u>\$ 36,320</u></b>	<b><u>\$ 36,320</u></b>	<b><u>\$ 16,329</u></b>	<b><u>\$ (19,991)</u></b>

**Reconciliation to GAAP basis**

Ending fund balance, June 30, 2020	\$ 16,329
Accrued interest payable	(790)
Capital assets, net of accumulated depreciation	180,368
Capital lease	<u>(87,548)</u>
Net Position June 30, 2020	<u>\$ 108,359</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**INSURANCE FUND**  
**SCHEDULES OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET (NON-GAAP) AND ACTUAL**  
**For the Year Ended June 30, 2020**

	<u>Budget Adopted</u>	<u>Budget Final</u>	<u>Actual</u>	<u>Variance with Final Budget</u>
<b>Revenues:</b>				
Assessments from other funds	\$ 21,600,000	\$ 21,600,000	\$ 19,047,475	\$ (2,552,525)
Investment earnings	60,000	60,000	57,949	(2,051)
Miscellaneous revenue	-	-	121,417	121,417
Total revenues	<u>21,660,000</u>	<u>21,660,000</u>	<u>19,226,841</u>	<u>(2,433,159)</u>
<b>Expenditures:</b>				
Supporting services:				
Salaries	54,392	54,392	53,990	402
Employee benefits	21,485,741	21,485,741	19,530,593	1,955,148
Purchased services	40,000	40,000	15,818	24,182
Supplies and materials	25,000	25,000	-	25,000
Other	75,000	75,000	48,340	26,660
Total supporting services	<u>21,680,133</u>	<u>21,680,133</u>	<u>19,648,741</u>	<u>2,031,392</u>
<b>Net change in fund balance</b>	(20,133)	(20,133)	(421,900)	(401,767)
Beginning fund balance	<u>2,020,133</u>	<u>2,020,133</u>	<u>3,353,280</u>	<u>1,333,147</u>
<b>Ending fund balance</b>	<u>\$ 2,000,000</u>	<u>\$ 2,000,000</u>	<u>\$ 2,931,380</u>	<u>\$ 931,380</u>

**Reconciliation to GAAP basis**

Ending fund balance, June 30, 2020	\$ 2,931,380
Capital assets, net of accumulated depreciation	<u>3,917</u>
Net Position June 30, 2020	<u>\$ 2,935,297</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**VOLUNTARY EARLY RETIREMENT FUND**  
**SCHEDULE OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCE - BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2020**

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	<b>Budget Adopted</b>	<b>Budget Final</b>	<b>Actual</b>	<b>Variance with Final Budget</b>
<b>Revenues:</b>				
Assessments from other funds	\$ 750,000	\$ 750,000	\$ 550,000	(200,000)
Total revenues	<u>750,000</u>	<u>750,000</u>	<u>550,000</u>	<u>(200,000)</u>
<b>Expenditures:</b>				
Supporting services:				
Pension benefits	85,000	85,000	70,863	14,137
Post employment benefits	705,000	705,000	598,517	106,483
Administrative costs	<u>10,000</u>	<u>10,000</u>	<u>6,500</u>	<u>3,500</u>
Total expenditures	<u>800,000</u>	<u>800,000</u>	<u>675,880</u>	<u>124,120</u>
<b>Net change in fund balance</b>	(50,000)	(50,000)	(125,880)	(75,880)
Beginning fund balance	<u>500,000</u>	<u>500,000</u>	<u>522,269</u>	<u>22,269</u>
<b>Ending fund balance</b>	<u>\$ 450,000</u>	<u>\$ 450,000</u>	<u>\$ 396,389</u>	<u>\$ (53,611)</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**AGENCY FUNDS**  
**STATEMENT OF CHANGES IN ASSETS AND LIABILITIES**  
**For the Year Ended June 30, 2020**

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	<u>Balance 7/1/2019</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance 6/30/2020</u>
<b>Assets</b>				
Pooled cash and cash equivalents	\$ 261,981	\$ 25,750	\$ (15,500)	\$ 272,231
<b>Total Assets</b>	<u>\$ 261,981</u>	<u>\$ 25,750</u>	<u>\$ (15,500)</u>	<u>\$ 272,231</u>
<b>Liabilities</b>				
Due to other groups	261,981	20,250	(10,000)	272,231
<b>Total Liabilities</b>	<u>\$ 261,981</u>	<u>\$ 20,250</u>	<u>\$ (10,000)</u>	<u>\$ 272,231</u>

**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**SCHEDULE OF PROPERTY TAX TRANSACTIONS & OUTSTANDING BALANCES**  
**For the Year Ended June 30, 2020**

	<b>Tax Year</b>	<b>Taxes Uncollected July 1, 2019</b>	<b>Add Levy Extended by Assessor</b>	<b>(Deduct) Discounts Allowed</b>	<b>Add (Deduct) Cancellations and Adjustments</b>	<b>(Deduct) Collections</b>	<b>Taxes Uncollected June 30, 2020</b>
<b>General Fund</b>							
	2019-20	\$ -	\$ 27,847,512	\$ (942,205)	\$ 226,668	\$ (26,601,361)	\$ 530,614
	2018-19	465,576	-	-	(56,477)	(181,454)	227,645
	2017-18	214,248	-	-	(11,824)	(78,799)	123,625
	2016-17	125,719	-	-	2,503	(74,034)	54,188
	2015-16 and prior	220,258	-	-	(25,831)	(38,402)	156,025
	Total Prior	1,025,801	-	(32,731)	(91,629)	(372,689)	561,483
	Total General Fund	<u>\$ 1,025,801</u>	<u>\$ 27,847,512</u>	<u>\$ (974,936)</u>	<u>\$ 135,039</u>	(26,974,050)	<u>\$ 1,092,097</u>
	Interest on delinquent tax accounts					(108,567)	
	In lieu of tax, overpayments and foreclosures					<u>(27,195)</u>	
	Total Collections					<u>\$ (27,109,812)</u>	
<b>Debt Service Fund</b>							
	2019-20	\$ -	\$ 7,420,488	\$ -	\$ (190,668)	\$ (7,088,428)	\$ 141,392
	2018-19	122,696	-	-	(14,885)	(47,819)	59,992
	2017-18	58,565	-	-	(3,232)	(21,540)	33,793
	2016-17	35,293	-	-	702	(20,783)	15,212
	2015-16 and prior	45,142	-	-	(6,165)	(9,006)	29,971
	Total Prior	261,696	-	-	(23,580)	(99,148)	138,968
	Total Debt Service Fund	<u>\$ 261,696</u>	<u>\$ 7,420,488</u>	<u>\$ -</u>	<u>\$ (214,248)</u>	(7,187,576)	<u>\$ 280,360</u>
	Interest on delinquent tax accounts					(27,689)	
	In lieu of tax, overpayments and foreclosures					<u>(7,247)</u>	
	Total Collections					<u>\$ (7,222,512)</u>	

# STATISTICAL SECTION







**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON  
STATISTICAL SECTION**

This part of the District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the District's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b><i>Financial Trends</i></b>	122
These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over	
<b><i>Revenue Capacity</i></b>	132
These schedules contain information to help the reader assess the District's most significant local revenue source, the property tax.	
<b><i>Debt Capacity</i></b>	142
These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	
<b><i>Demographic and Economic Information</i></b>	150
These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.	
<b><i>Operating Information</i></b>	158
These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.	

Schedule 1  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**NET POSITION**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	<u><b>2019-20</b></u>	<u><b>2018-19</b></u>	<u><b>2017-18</b></u>	<u><b>2016-17</b></u>
<b>Governmental Activities</b>				
Net Position				
Net investment in capital assets	\$ 25,176,110	\$ 21,834,219	\$ 19,896,217	\$ 16,768,317
Restricted for debt services	9,892,595	11,100,889	12,079,679	13,002,698
Restricted for other purposes	3,191,511	2,462,635	2,237,107	1,982,397
Unrestricted (deficit)	<u>(100,190,591)</u>	<u>(93,188,629)</u>	<u>(91,865,992)</u>	<u>(84,548,490)</u>
Total Net Position	<u>\$ (61,930,375)</u>	<u>\$ (57,790,886)</u>	<u>\$ (57,652,989)</u>	<u>\$ (52,795,078)</u>

Source: School District records

<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2010-11</u>
\$ 14,851,238	\$ 18,546,791	\$ 27,631,443	\$ 27,926,109	\$ 25,242,692	\$ 23,970,134
13,369,923	13,886,143	3,669,000	3,668,294	3,511,069	3,375,109
2,906,336	2,547,984	1,114,864	412,655	1,123,746	1,106,176
<u>(83,313,627)</u>	<u>(51,376,168)</u>	<u>4,766,515</u>	<u>(504,126)</u>	<u>687,301</u>	<u>3,512,023</u>
<u>\$ (52,186,130)</u>	<u>\$ (16,395,250)</u>	<u>\$ 37,181,822</u>	<u>\$ 31,502,932</u>	<u>\$ 30,564,808</u>	<u>\$ 31,963,442</u>

Schedule 2  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**EXPENSES, PROGRAM REVENUES, AND NET EXPENSE**  
**Last Ten Fiscal Years**  
*(accrual basis of accounting)*

	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>
<b>Expenses</b>				
Governmental Activities:				
Instruction services	\$ 83,522,974	\$ 81,524,834	\$ 79,368,304	\$ 77,606,769
Support services	52,002,939	47,211,809	49,106,362	42,123,060
Community services	4,896,979	4,556,323	5,523,045	4,243,111
Facilities services	-	-	-	13,208
Interest on long-term debt	5,348,254	5,418,552	5,434,220	5,631,473
Total expenses	<u>145,771,146</u>	<u>138,711,518</u>	<u>139,431,931</u>	<u>129,617,621</u>
<b>Program Revenues</b>				
Governmental Activities:				
Charges for services				
Instruction services	1,566,065	2,448,403	2,291,530	2,485,437
Support services	1,410,924	1,282,198	1,570,278	1,928,640
Community services	390,700	508,705	345,737	337,141
Operating grants and contributions	14,463,310	15,401,566	13,438,298	13,337,859
Capital grants and contributions	341,320	-	755,960	289,906
Total program revenues	<u>18,172,319</u>	<u>19,640,872</u>	<u>18,401,803</u>	<u>18,378,983</u>
<b>Net Expense</b>				
Total government net expense	<u>\$ (127,598,827)</u>	<u>\$ (119,070,646)</u>	<u>\$ (121,030,128)</u>	<u>\$ (111,238,638)</u>

Source: School District records

<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2010-11</u>
\$ 85,088,099	\$ 56,537,759	\$ 61,442,894	\$ 58,959,751	\$ 58,491,340	\$ 60,757,959
48,863,556	29,023,065	35,278,768	34,719,463	35,396,424	35,367,018
4,515,146	3,509,972	3,628,941	3,984,589	3,705,439	3,621,629
-	-	85	498	40	-
6,912,398	5,507,671	3,862,022	4,007,843	4,153,584	4,191,151
<u>145,379,199</u>	<u>94,578,467</u>	<u>104,212,710</u>	<u>101,672,144</u>	<u>101,746,827</u>	<u>103,937,757</u>
2,207,727	2,061,770	1,940,824	2,044,214	2,066,427	2,103,206
1,995,773	993,062	1,393,878	905,884	661,117	295,735
354,175	421,841	412,731	437,015	453,168	493,363
13,041,676	12,671,994	12,599,654	12,860,249	15,330,532	18,714,483
147,729	1,300	338,684	394,731	363,269	462,613
<u>17,747,080</u>	<u>16,149,967</u>	<u>16,685,771</u>	<u>16,642,093</u>	<u>18,874,513</u>	<u>22,069,400</u>
<u>\$ (127,632,119)</u>	<u>\$ (78,428,500)</u>	<u>\$ (87,526,939)</u>	<u>\$ (85,030,051)</u>	<u>\$ (82,872,314)</u>	<u>\$ (81,868,357)</u>

**Schedule 3**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**GENERAL REVENUES AND TOTAL CHANGE IN NET POSITION**  
**Last Ten Years**  
*(accrual basis of accounting)*

	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>
<b>Net Expense</b>				
Total government net expense	\$ (127,598,827)	\$ (119,070,646)	\$ (121,030,128)	\$ (111,238,638)
<b>General Revenues</b>				
Governmental activities:				
Property taxes levied, gen purposes	27,091,772	25,839,649	24,802,337	24,030,618
Property taxes levied, debt services	7,219,525	6,809,909	6,789,173	6,747,890
State school fund	82,553,456	76,557,591	78,425,621	72,972,224
Common school fund	1,169,649	1,212,288	1,338,151	1,591,241
Unrestricted state and local sources	2,169,975	2,838,141	1,547,618	1,928,251
Unrestricted revenue, federal sources	396,232	525,153	473,101	130,233
Earnings on investments	1,301,597	1,511,621	1,183,236	1,202,882
Gain (loss) on sale	66,376	2,445,498	-	249,312
Miscellaneous	1,490,756	1,192,899	1,612,980	1,777,039
Transfer to trust fund	-	-	-	-
Total general revenues and transfers	<u>123,459,338</u>	<u>118,932,749</u>	<u>116,172,217</u>	<u>110,629,690</u>
<b>Change in Net Position</b>	<u>\$ (4,139,489)</u>	<u>\$ (137,897)</u>	<u>\$ (4,857,911)</u>	<u>\$ (608,948)</u>

Source: School District records

<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2010-11</u>
\$ (127,632,119)	\$ (78,428,500)	\$ (87,526,939)	\$ (85,030,051)	\$ (82,872,314)	\$ (81,868,357)
23,192,202	22,890,063	21,120,239	20,929,996	20,974,475	19,408,322
6,000,862	5,069,436	4,712,725	4,727,163	4,728,564	4,200,920
70,666,552	67,402,149	63,504,082	56,170,603	52,861,705	50,554,624
1,154,814	1,134,086	1,108,576	1,067,259	995,312	1,003,728
1,649,376	1,740,634	1,734,973	190,414	244,182	154,649
533,937	567,355	578,071	572,936	594,100	1,229,262
906,365	574,255	298,718	286,856	355,784	409,662
-	1,854,616	(208,378)	46,727	19,027	5,100
1,331,833	1,317,545	1,080,474	1,976,221	1,350,531	1,117,838
-	-	-	-	(650,000)	-
<u>105,435,941</u>	<u>102,550,139</u>	<u>93,929,480</u>	<u>85,968,175</u>	<u>81,473,680</u>	<u>78,084,105</u>
<u>\$ (22,196,178)</u>	<u>\$ 24,121,639</u>	<u>\$ 6,402,541</u>	<u>\$ 938,124</u>	<u>\$ (1,398,634)</u>	<u>\$ (3,784,252)</u>



**Schedule 4**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**FUND BALANCES, GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>
General Fund				
Nonspendable	\$ 146,626	\$ 168,158	\$ 202,063	\$ 165,298
Unassigned	<u>13,558,475</u>	<u>10,535,196</u>	<u>10,033,286</u>	<u>9,216,521</u>
Total general fund	<u>\$ 13,705,101</u>	<u>\$ 10,703,354</u>	<u>\$ 10,235,349</u>	<u>\$ 9,381,819</u>
All Other Governmental Funds				
Nonspendable	\$ 696,962	\$ 761,379	\$ 942,341	\$ 1,243,944
Restricted	6,705,821	7,294,797	9,731,702	33,675,433
Committed	1,308,238	1,468,418	421,051	2,605,318
Assigned	1,542,602	2,527,315	3,360,299	1,933,358
Unassigned	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total all other governmental funds	<u>\$ 10,253,623</u>	<u>\$ 12,051,909</u>	<u>\$ 14,455,393</u>	<u>\$ 39,458,053</u>

Source: School District Records

Note: Prior year fund balances have been restated for funds incorrectly classified as non-governmental.

<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2010-11</u>
\$ 122,949	\$ 142,014	\$ 217,389	\$ 168,181	185,658	205,198
<u>7,874,217</u>	<u>5,482,180</u>	<u>1,986,395</u>	<u>293,615</u>	<u>1,927,692</u>	<u>4,956,942</u>
<u>\$ 7,997,166</u>	<u>\$ 5,624,194</u>	<u>\$ 2,203,784</u>	<u>\$ 461,796</u>	<u>\$ 2,113,350</u>	<u>\$ 5,162,140</u>
\$ 739,911	\$ 585,083	\$ 324,568	\$ 287,128	\$ 312,385	\$ 366,888
62,703,322	77,186,566	5,543,798	5,338,626	7,437,936	8,309,319
2,166,899	113,221	1,364,966	258,310	211,728	956,193
239,611	235,802	194,272	413,338	626,042	774,131
-	-	(102,190)	(205,323)	-	(214,845)
<u>\$ 65,849,743</u>	<u>\$ 78,120,672</u>	<u>\$ 7,325,414</u>	<u>\$ 6,092,079</u>	<u>\$ 8,588,091</u>	<u>\$ 10,191,686</u>

**Schedule 5**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS**  
**Last Ten Fiscal Years**  
*(modified accrual basis of accounting)*

	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>
<b>Revenues:</b>				
Local sources:				
Taxes	\$ 34,196,069	\$ 33,562,550	\$ 31,966,288	\$ 30,581,915
Investment earnings	1,052,677	1,248,458	931,732	1,008,275
Assessments from other funds	5,074,289	5,248,512	4,895,847	5,096,652
Services provided charter school	-	-	107,275	231,594
Miscellaneous	1,516,193	1,180,768	1,504,376	1,643,193
Other local sources	3,226,599	4,063,864	3,869,121	4,161,045
Intermediate sources	2,169,974	2,681,212	1,547,618	1,928,251
State sources	87,360,722	82,019,406	82,842,294	77,031,834
Federal sources	11,069,973	11,501,095	11,690,876	11,057,642
Total revenues	<u>145,666,496</u>	<u>141,505,865</u>	<u>139,355,427</u>	<u>132,740,401</u>
<b>Expenditures:</b>				
Current expenditures:				
Instruction	77,317,949	76,428,382	76,599,770	73,454,577
Support services	46,860,347	44,898,149	42,861,824	39,383,665
Community services	4,718,076	4,496,779	4,324,999	4,153,614
Facilities and acquisition	447,048	443,673	1,115,859	1,895,395
Debt service:				
Principal	9,299,308	8,866,571	8,279,492	7,546,494
Interest	4,345,123	4,401,949	4,462,732	4,707,479
Capital outlay	4,933,032	4,190,518	26,983,393	27,260,961
Transits	21,968	246,448	650,132	203,870
Total expenditures	<u>147,942,851</u>	<u>143,972,469</u>	<u>165,278,201</u>	<u>158,606,055</u>
Revenues over (under) expenditures	(2,276,355)	(2,466,604)	(25,922,774)	(25,865,654)
<b>Other Financing Sources (Uses):</b>				
Transfers in	2,751,996	2,721,164	3,089,144	2,631,577
Transfers out	(2,751,996)	(2,721,164)	(3,089,144)	(2,631,577)
Sale of assets	1,825,440	531,125	10,566	460,004
Lease purchase receipts	654,375	-	1,763,078	398,613
Issuance of debt	1,000,000	-	-	-
Premium on issuance of debt	-	-	-	-
Paid to escrow agent on defeasance	-	-	-	-
Bond issuance costs	-	-	-	-
Total Other Financing Sources (Uses)	<u>3,479,815</u>	<u>531,125</u>	<u>1,773,644</u>	<u>858,617</u>
<b>Net Change In Fund Balance</b>	1,203,460	(1,935,479)	(24,149,130)	(25,007,037)
<b>Beginning Fund Balance</b>	<u>22,755,263</u>	<u>24,690,742</u>	<u>48,839,872</u>	<u>73,846,909</u>
<b>Ending Fund Balance</b>	<u>\$ 23,958,723</u>	<u>\$ 22,755,263</u>	<u>\$ 24,690,742</u>	<u>\$ 48,839,872</u>
<b>Debt Service as a percentage of noncapital expenditures*</b>	9.57%	9.52%	9.29%	9.47%

\* Calculated as (Debt service principal & interest) divided by (Total expenditures less capitalized capital outlay (expenses))  
Source: School District records

<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2010-11</u>
\$ 29,042,027	\$ 27,899,955	\$ 25,826,497	\$ 25,545,763	\$ 25,312,323	\$ 24,537,561
814,903	486,455	257,909	239,212	296,036	337,618
5,106,456	4,739,939	4,319,171	4,150,324	3,840,000	3,705,419
255,924	244,356	224,397	181,171	139,947	124,985
1,222,853	1,171,408	778,084	1,977,738	1,246,834	1,090,102
4,014,636	3,626,830	3,783,968	3,980,072	3,507,183	3,434,503
1,649,373	1,740,634	1,734,973	190,414	244,182	154,649
73,814,421	70,501,804	67,039,398	59,142,153	57,333,849	53,551,338
11,199,080	10,783,195	10,203,087	11,117,259	12,371,877	17,906,118
<u>127,119,673</u>	<u>121,194,576</u>	<u>114,167,484</u>	<u>106,524,106</u>	<u>104,292,231</u>	<u>104,842,293</u>
72,600,301	67,633,318	63,710,174	60,426,687	59,585,218	60,353,859
37,879,744	36,387,259	34,771,566	34,009,267	35,064,417	34,938,846
4,083,336	3,973,842	3,783,347	4,071,764	3,767,066	3,685,232
4,612,844	1,202,232	59,940	537,781	565,244	187,762
5,187,317	11,510,172	5,593,386	5,060,935	4,638,858	4,055,656
6,323,955	4,593,769	3,883,537	4,030,651	4,035,782	4,319,361
11,275,926	1,702,313	1,732,909	3,410,694	661,275	2,909,778
-	-	-	-	-	-
<u>141,963,423</u>	<u>127,002,905</u>	<u>113,534,859</u>	<u>111,547,779</u>	<u>108,317,860</u>	<u>110,450,494</u>
(14,843,750)	(5,808,329)	632,625	(5,023,673)	(4,025,629)	(5,608,201)
1,177,858	4,137,858	1,031,245	887,858	955,858	1,546,858
(1,177,858)	(4,137,858)	(1,031,245)	(887,858)	(1,605,858)	(1,546,858)
5,793	1,913,473	1,612,092	46,727	23,244	5,100
940,000	645,563	730,606	829,380	-	-
4,000,000	115,539,245	-	-	-	3,000,000
-	7,603,811	-	-	-	-
-	(44,605,672)	-	-	-	-
-	(860,740)	-	-	-	-
<u>4,945,793</u>	<u>80,235,680</u>	<u>2,342,698</u>	<u>876,107</u>	<u>(626,756)</u>	<u>3,005,100</u>
(9,897,957)	74,427,351	2,975,323	(4,147,566)	(4,652,385)	(2,603,101)
<u>83,744,866</u>	<u>9,317,515</u>	<u>6,553,875</u>	<u>10,701,441</u>	<u>15,353,826</u>	<u>17,956,927</u>
<u>\$ 73,846,909</u>	<u>\$ 83,744,866</u>	<u>\$ 9,529,198</u>	<u>\$ 6,553,875</u>	<u>\$ 10,701,441</u>	<u>\$ 15,353,826</u>
9.13%	12.98%	8.48%	8.45%	8.10%	7.80%

nditures for facilities and acquisition plus capital outlay))

**Schedule 6**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**ASSESSED VALUES OF TAXABLE PROPERTY WITHIN SCHOOL DISTRICT NO. 19 BOUNDARIES**  
**Last Ten Fiscal Years**

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	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>
<b>Assessed Value</b> <b>(not including exempt property)</b>				
Real Property	\$ 5,792,034,187	\$ 5,561,104,447	\$ 5,353,103,921	\$ 5,141,443,545
Personal Property	167,624,022	164,748,391	150,252,944	139,178,421
Manufactured Structure	46,505,060	43,234,341	40,225,385	40,345,145
Public Utility	119,384,100	122,503,200	126,860,195	119,577,500
Total Assessed Value	6,125,547,369	5,891,590,379	5,670,442,445	5,440,544,611
Less: Urban Renewal Excess	<u>(60,037,359)</u>	<u>(58,324,255)</u>	<u>(40,188,337)</u>	<u>(29,773,656)</u>
Total Net Assessed Value	<u><u>\$ 6,065,510,010</u></u>	<u><u>\$ 5,833,266,124</u></u>	<u><u>\$ 5,630,254,108</u></u>	<u><u>\$ 5,410,770,955</u></u>
 Total Direct Tax Rate per \$1,000	 5.8526	 5.8382	 5.9181	 5.9181
Amount Tax Rate Will Raise	\$ 35,571,733	\$ 34,125,588	\$ 33,183,464	\$ 32,059,502
Less: Reduction and Adjustments	<u>303,733</u>	<u>313,275</u>	<u>331,461</u>	<u>366,070</u>
Total Taxes Imposed (Net Levy)	<u><u>\$ 35,268,000</u></u>	<u><u>\$ 33,812,313</u></u>	<u><u>\$ 32,852,003</u></u>	<u><u>\$ 31,693,432</u></u>

Source: Lane County Department of Assessment and Taxation

<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2010-11</u>
\$ 4,996,121,173	\$ 4,848,549,927	\$ 4,597,790,926	\$ 4,541,739,621	\$ 4,461,959,512	\$ 4,301,862,256
130,903,115	137,164,636	141,783,923	140,004,057	136,287,937	134,385,274
38,430,068	37,041,185	36,939,344	38,393,292	39,034,730	39,416,795
118,254,700	112,307,757	103,761,410	98,032,300	103,096,590	98,020,420
5,283,709,056	5,135,063,505	4,880,275,603	4,818,169,270	4,740,378,769	4,573,684,745
(26,491,434)	(29,860,854)	(19,019,901)	(10,798,688)	(12,498,449)	(12,864,941)
<u>\$ 5,257,217,622</u>	<u>\$ 5,105,202,651</u>	<u>\$ 4,861,255,702</u>	<u>\$ 4,807,370,582</u>	<u>\$ 4,727,880,320</u>	<u>\$ 4,560,819,804</u>
5.8166	5.6478	5.6359	5.6472	5.6529	5.6212
\$ 30,610,270	\$ 28,851,420	\$ 27,403,776	\$ 27,151,549	\$ 26,729,899	\$ 25,640,670
400,003	427,558	754,114	742,462	415,290	317,491
<u>\$ 30,210,267</u>	<u>\$ 28,423,862</u>	<u>\$ 26,649,662</u>	<u>\$ 26,409,087</u>	<u>\$ 26,314,609</u>	<u>\$ 25,323,179</u>

**Schedule 7**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**DIRECT AND OVERLAPPING PROPERTY TAX RATES**  
**Last Ten Fiscal Years**  
*(rate per \$1,000 of assessed value)*

	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>	<u>2015-16</u>
<b>District Direct Rates</b>					
General Tax Permanent Rate	4.6412	4.6412	4.6412	4.6412	4.6412
General Obligation Debt Service Bonds	1.2114	1.1970	1.2769	1.2769	1.1754
Total Direct Tax Rate	5.8526	5.8382	5.9181	5.9181	5.8166
<b>Overlapping Total Property Tax Rates</b>					
Lane ESD	0.22	0.22	0.22	0.22	0.22
Lane Community College	0.84	0.85	0.85	0.84	0.82
Lane County	1.84	1.81	1.67	1.67	1.83
City of Springfield	7.27	6.77	6.68	6.79	6.78
City of Eugene	8.01	8.13	7.96	8.02	7.97
Willamalane Park and Recreation District	2.29	2.30	2.33	2.35	2.34
Rainbow Water and Fire District	3.77	6.67	3.72	3.78	3.83
Mohawk Valley Rural Fire Protection District	2.32	2.32	1.91	1.91	1.91
McKenzie River Rural Fire Protection District	2.06	2.06	2.06	2.06	2.06
Goshen Rural fire Protection District	2.22	2.22	2.22	2.22	2.22
South Lane County Fire & Rescue	1.76	1.78	1.80	1.80	1.50
Willakenzie Rural Fire Protection District	3.07	3.07	3.07	3.07	3.07
Pleasant Hill Rural Fire Protection District	1.10	1.10	1.10	1.10	1.10
Marcola Water	0.40	0.40	0.40	0.40	0.40
Glenwood Water	3.28	3.36	3.33	3.36	3.44
Eugene Urban Renewal Downtown	0.20	0.21	0.20	0.19	0.17
Springfield Economic Development Agency	0.29	0.30	0.24	0.21	0.21
Shangra La Water District	2.00	2.00	2.00	2.00	2.00
Maximum code area rate per \$1,000	20.67	20.13	19.96	20.11	20.12

Source: Lane County Department of Assessment and Taxation

Note: Overlapping Rates include levies for operating and debt service costs.

<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2010-11</u>
4.6412	4.6412	4.6412	4.6412	4.6412
1.0066	0.9947	1.0060	1.0117	0.9800
5.6478	5.6359	5.6472	5.6529	5.6212
0.22	0.22	0.22	0.22	0.22
0.86	0.86	0.86	0.88	0.85
1.93	1.94	1.39	1.39	1.38
7.03	7.15	6.94	6.99	7.06
7.98	8.01	8.03	8.04	8.33
2.37	2.45	2.01	2.01	1.99
3.62	3.67	3.72	3.76	3.58
1.91	1.91	1.91	1.91	1.91
2.06	2.06	2.06	2.06	2.06
2.22	2.22	2.22	1.72	1.72
1.50	1.50	1.03	1.03	1.03
3.07	3.07	3.07	3.07	3.07
1.10	1.10	1.10	1.10	1.10
0.40	0.40	0.40	0.40	0.40
3.47	3.41	3.48	3.54	3.69
0.16	0.16	0.14	0.15	0.15
0.22	0.18	0.15	0.09	0.09
2.00	2.00	2.00	2.00	2.00
20.38	18.34	17.14	17.18	17.20



**Schedule 8**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**PRINCIPAL PROPERTY TAXPAYERS FOR SPRINGFIELD SCHOOL DISTRICT**  
**Current Year and Ten Years Ago**

	<u>Tax year 2019</u>	
	Taxable Assessed	
<u>Ten Largest Taxpayers</u>	<u>Value</u>	<u>Rank</u>
IP Eat Three LLC	\$ 312,766,166	1
McKenzie Willamette Regional Medical Ctr	81,074,603	2
BRFI Gateway LLC	78,541,377	3
Rosboro Company LLC	37,174,463	4
Borden Chemical Inc	31,555,346	5
Kingsford Manufacturing Co	28,620,172	6
Shepard Investment Group LLC	24,704,930	7
Countryside Partners Springfield LLC	24,654,452	8
Arclin USA, Inc	23,518,669	9
CenturyLink	24,701,000	10
Gateway Mall Partners	-	
Comcast Corporation	-	
Sierrapine	-	
Qwest Corp	-	
Brentwood Estates LLC	-	
Northwest Natural Gas Co	-	
Subtotal of Ten Largest Taxpayers	667,311,178	
All Other Taxpayers	<u>5,398,198,832</u>	
Total All Taxpayers	<u><u>\$ 6,065,510,010</u></u>	

Source: Lane County Department of Assessment and Taxation

<u>Percentage of Total Taxable Assessed Value</u>	<b>Tax year 2010</b>		<u>Percentage of Total Taxable Assessed Value</u>
	<u>Taxable Assessed Value</u>	<u>Rank</u>	
5.15%	\$ 174,559,097	1	3.83%
1.34%	22,481,789	5	0.49%
1.29%			
0.61%	29,279,767	3	0.64%
0.52%	-		-
0.47%	20,030,264	7	0.44%
0.41%	-		-
0.41%	-		-
0.39%			
0.41%			
-	59,590,346	2	1.31%
-	29,062,100	4	0.64%
-	20,560,110	6	0.45%
-	20,733,100	8	0.45%
-	18,900,987	9	0.41%
-	17,200,600	10	0.38%
11.00%	412,398,160		9.04%
<u>89.00%</u>	<u>4,148,421,644</u>		<u>90.96%</u>
<u>100.00%</u>	<u>\$ 4,560,819,804</u>		<u>100.00%</u>

**Schedule 9**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**PRINCIPAL PROPERTY TAXPAYERS FOR LANE COUNTY**  
**Current Year**

<u>Ten Largest Taxpayers</u>	<u>Business/Service</u>	<u>Tax</u>	<u>Tax Year 2019</u>	
			<u>Taxable Assessed Value</u>	<u>Percentage of Total Taxable Assessed Value</u>
IP Eat Three LLC	Wood Products	\$ 2,921,909	\$ 312,766,166	0.90%
CenturyLink	Telecommunications	1,024,811	161,519,999	0.46%
Valley River Center	Retail/Commercial	490,102	118,350,061	0.34%
Comcast Corporation	Telecommunications	486,459	110,027,000	0.32%
Verizon Communications	Telecommunications	386,633	111,711,000	0.32%
Northwest Natural Gas Co	Natural Gas Utility	349,147	109,753,029	0.31%
Shepard Investment Group LLC	Apartments	335,333	88,706,837	0.25%
Mckenzie Willamette Regional Medical Ctr	Healthcare	329,484	81,074,603	0.23%
Weyerhaeuser NR Company	Forestry/Timber	324,975	112,248,874	0.32%
BRFI Gateway LLC	Retail/Commercial	269,332	<u>78,541,377</u>	<u>0.23%</u>
Subtotal of Ten Largest Taxpayers			1,284,698,946	3.68%
All Other Taxpayers			<u>33,622,532,258</u>	<u>96.32%</u>
Total All Taxpayers			<u>\$ 34,907,231,204</u>	<u>100.00%</u>

Source: Lane County Department of Assessment and Taxation

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**Schedule 10**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**PROPERTY TAX LEVIES AND COLLECTIONS**  
**Last Ten Fiscal Years**

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Fiscal Year Ending June 30	<u><b>2019-20</b></u>	<u><b>2018-19</b></u>	<u><b>2017-18</b></u>	<u><b>2016-17</b></u>
Net Taxes Levied for the Fiscal Year	\$ 35,268,000	\$ 33,812,313	\$ 32,852,003	\$ 31,693,432
<b><u>Collected Within the Fiscal Year of Levy</u></b>				
Amount	\$ 33,653,154	\$ 32,296,410	\$ 31,361,690	\$ 30,011,238
Percentage of Levy	95.42%	95.52%	95.46%	94.69%
Collections in Subsequent Year	\$0	\$290,748	\$406,691	\$612,752
<b><u>Total Collections to Date</u></b>				
Amount	\$33,653,154	\$32,587,158	\$31,768,381	\$30,623,990
Percentage of Levy	95.42%	96.38%	96.70%	96.63%

Source: Lane County Department of Assessment and Taxation

<u><b>2015-16</b></u>	<u><b>2014-15</b></u>	<u><b>2013-14</b></u>	<u><b>2012-13</b></u>	<u><b>2011-12</b></u>	<u><b>2010-11</b></u>
\$ 30,210,267	\$ 28,423,862	\$ 26,649,662	\$ 26,409,087	\$ 26,314,609	\$ 25,323,179
\$ 28,457,290 94.20%	\$ 27,287,169 96.00%	\$ 25,146,171 94.36%	\$ 24,880,078 94.21%	\$ 24,800,430 94.25%	\$ 23,950,883 94.58%
\$669,026	\$788,923	\$778,141	\$818,835	\$1,014,217	\$674,380
\$29,126,316 96.41%	\$28,076,092 98.78%	\$25,924,312 97.28%	\$25,698,913 97.31%	\$25,814,647 98.10%	\$24,625,263 97.24%

**Schedule 11**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**RATIOS OF OUTSTANDING DEBT BY TYPE**  
**Last Ten Fiscal Years**

	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>
<b>Governmental Activities:</b>				
1997 Gen Obligation Refunding Bonds	\$ -	\$ -	\$ -	\$ -
2005A Pension Bonds	39,690,000	43,105,000	46,165,000	48,895,000
Qualified Zone Academy Bonds	157,716	236,573	315,432	394,290
2006 & 2007 Gen Obligation Bonds	-	-	-	-
Qualified School Construction Bonds	-	-	-	-
2015 Refunding Bonds	33,415,046	37,332,814	41,242,204	44,876,027
2015 General Obligation Bonds	73,088,881	74,439,464	75,647,881	76,976,593
2015 Full Faith and Credit Bonds	3,154,000	3,391,000	3,620,000	3,843,000
2020 Limited Tax Gen Obligation Note	1,000,000	-	-	-
Capital Leases	<u>3,219,875</u>	<u>3,085,859</u>	<u>3,672,938</u>	<u>2,275,297</u>
 Total Outstanding Debt	 \$ 153,725,518	 \$ 161,590,710	 \$ 170,663,455	 \$ 177,260,207
 Population - Springfield	 63,230	 62,979	 62,353	 61,893
Debt per Capita	\$ 2,431	\$ 2,566	\$ 2,737	\$ 2,864

Source: Population estimate from United States Census Bureau. Other information from School District records

<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2010-11</u>
\$ -	\$ -	\$ 3,094,628	\$ 6,023,144	\$ 8,795,574	\$ 11,422,000
51,320,000	53,460,000	55,335,000	56,970,000	58,375,000	59,570,000
473,148	552,006	630,864	709,720	788,577	867,435
3,715,036	6,144,003	40,095,209	40,890,305	41,614,057	42,262,022
-	-	3,000,000	3,000,000	3,000,000	3,000,000
44,876,026	44,876,026	-	-	-	-
77,928,016	78,190,478	-	-	-	-
4,000,000	-	-	-	-	-
-	-	-	-	-	-
<u>2,274,995</u>	<u>1,705,412</u>	<u>1,335,837</u>	<u>701,437</u>	<u>-</u>	<u>-</u>
\$ 184,587,221	\$ 184,927,925	\$ 103,491,538	\$ 107,593,169	112,573,208	117,121,457
60,870	60,200	60,200	59,500	59,500	57,000
\$ 3,032	\$ 3,072	\$ 1,719	\$ 1,808	\$ 1,892	\$ 2,055

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**Schedule 12**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**RATIOS OF GENERAL BONDED DEBT**  
**Last Ten Fiscal Years**

	<u>2019-20</u>	<u>2018-19</u>	<u>2017-18</u>	<u>2016-17</u>
<b>Governmental Activities:</b>				
1997 Gen Obligation Refunding Bonds	\$ -	\$ -	\$ -	\$ -
2005A Pension Bonds	39,690,000	43,105,000	46,165,000	48,895,000
Qualified Zone Academy Bonds	157,716	236,573	315,432	394,290
2006 & 2007 Gen Obligation Bonds	-	-	-	-
Qualified School Construction Bonds	-	-	-	-
2015 Refunding Bonds	33,415,046	37,332,814	41,242,204	44,876,027
2015 General Obligation Bonds	73,088,881	74,439,464	75,647,881	76,976,593
2015 Bonds	<u>3,154,000</u>	<u>3,391,000</u>	<u>3,620,000</u>	<u>3,843,000</u>
Total Outstanding Debt	\$ 149,505,643	\$ 158,504,851	\$ 166,990,517	\$ 174,984,910
Accumulated resources for repayment of bonded debt	<u>712,793</u>	<u>863,162</u>	<u>741,404</u>	<u>694,120</u>
Net bonded debt	<u>\$ 148,792,850</u>	<u>\$ 157,641,689</u>	<u>\$ 166,249,113</u>	<u>\$ 174,290,790</u>
Total estimated real market value of taxable property	\$ 9,427,933,850	\$ 9,427,933,850	\$ 8,667,723,306	\$ 7,820,880,233
Per Capita	\$ 2,353	\$ 2,503	\$ 2,666	\$ 2,816
Per Student	\$ 14,588	\$ 14,959	\$ 16,407	\$ 16,814
Ratio of net general bonded debt to real market value	0.0158	0.0167	0.0192	0.0223

\* Information not available at time of printing

Source: Lane County Department of Assessment and Taxation

Accumulated resources for repayment of bonded debt consists of the portion of the restricted fund balance in the debt service fund that is reserved for the repayment of the principal portion of bonded debt.

<u>2015-16</u>	<u>2014-15</u>	<u>2013-14</u>	<u>2012-13</u>	<u>2011-12</u>	<u>2010-11</u>
\$ -	\$ -	\$ 3,094,628	\$ 6,023,144	\$ 8,795,574	\$ 11,422,000
51,320,000	53,460,000	55,335,000	56,970,000	58,375,000	59,570,000
473,148	552,006	630,864	709,720	788,577	867,435
3,715,036	6,144,003	40,095,209	40,890,305	41,614,057	42,262,022
-	-	3,000,000	3,000,000	3,000,000	3,000,000
44,876,026	44,876,026	-	-	-	-
77,928,016	78,190,478				
4,000,000	-	-	-	-	-
\$ 182,312,226	\$ 183,222,513	\$ 102,155,701	\$ 107,593,169	112,573,208	117,121,457
357,435	315,969	2,114,794	2,105,693	2,006,823	1,951,730
<u>\$ 181,954,791</u>	<u>\$ 182,906,544</u>	<u>\$ 100,040,907</u>	<u>\$ 105,487,476</u>	<u>\$ 110,566,385</u>	<u>\$ 115,169,727</u>
\$ 7,528,942,555	\$ 7,265,444,589	\$ 6,790,650,021	\$ 6,719,744,852	\$ 7,044,267,691	\$ 7,150,354,098
\$ 2,989	\$ 3,038	\$ 1,662	\$ 1,773	\$ 1,858	\$ 2,021
\$ 17,640	\$ 17,846	\$ 9,634	\$ 10,067	\$ 10,536	\$ 10,901
0.0242	0.0252	0.0147	0.0157	0.0157	0.0161

**Schedule 13**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT**  
**As of June 30, 2020**

	<b>Net Property-tax Backed &amp; Direct Debt*</b>	<b>Percent Overlapping</b>	<b>Overlapping Debt</b>
City of Eugene	\$ 43,261,000	0.00%	\$ 43
City of Springfield	18,100,385	83.68%	15,147,181
Goshen Rural Fire Protection District	217,686	38.40%	83,582
Lane Community College	46,100,000	16.40%	7,558,141
Lane County	18,585,000	16.63%	3,090,611
Lane County Housing Authority	8,872,537	16.63%	1,475,467
Lane Education Service District	6,480,000	16.67%	1,080,151
Mohawk Valley Rural Fire Protection District	520,000	53.27%	277,018
South Lane County Fire & Rescue	874,769	0.10%	858
Willamalane Park & Recreation District	12,721,321	82.82%	10,535,493
Subtotal, overlapping debt	<u>155,732,698</u>		<u>39,248,545</u>
Direct District net property-tax backed debt	106,503,927		106,503,927
Non-property-tax backed debt	44,001,716		44,001,716
Capital leases	<u>3,219,875</u>		<u>3,219,875</u>
Total direct debt	<u>153,725,518</u>		<u>153,725,518</u>
Total direct and overlapping debt	<u><u>\$ 309,458,216</u></u>		<u><u>\$ 192,974,063</u></u>

\*Net Property-tax Backed Debt is Gross Property-tax Backed Debt less Self-supporting Unlimited-tax General Obligation (GO) bonds and less Self-Supporting Full Faith & Credit Debt. Appropriation Credits, Conduit Revenue Bonds, Dedicated Niche Obligations, Other, Revenue Bonds, and any other obligations issued for less than 13 months (E.g. Bond Anticipation Notes, Tax Anticipation Notes), lease purchase agreements and loans are NOT included in Property-tax backed calculations.

The percentage of overlapping debt is estimated using taxable assessed property values. Applicable percentages are estimated by determining the portion of the overlapping district's taxable assessed value that is within the school district's boundaries and dividing it by the overlapping district's total taxable assessed value. These percentages are calculated by the State of Oregon Municipal Debt Advisory Commission.

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the District. The schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of the District. This process recognizes that, when considering the District's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

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**Schedule 14**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**LEGAL DEBT MARGIN INFORMATION**  
**Last Ten Fiscal Years**

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	Fiscal Year Ended			
	<u>2020</u>	<u>2019</u>	<u>2018</u>	<u>2017</u>
Debt Limit	\$ 800,318,360	\$ 749,520,741	\$ 689,084,003	\$ 621,759,979
Total net debt applicable to limit	<u>99,076,510</u>	<u>104,167,384</u>	<u>109,242,731</u>	<u>114,354,246</u>
Legal debt margin	<u>\$ 701,241,850</u>	<u>\$ 645,353,357</u>	<u>\$ 579,841,272</u>	<u>\$ 507,405,733</u>
Total net debt applicable to the limit as a percentage of debt limit	12.38%	13.90%	15.85%	18.39%

<sup>1</sup> ORS 328.245 establishes a parameter of bonded indebtedness for school districts. Aggregates are governed by real market values of all taxable properties within the District.

<sup>A</sup> For each grade from kindergarten to eighth for which the District operates schools, fifty-five one-hundredths of one percent (.0055) of the real market value.

<sup>B</sup> For each grade from ninth to twelfth for which the District operates schools, seventy-five one-hundredths of one percent (.0075) of the real market value.

Source: Market value per Lane County Department of Assessment and Taxation

**Legal Debt Margin Calculation for Fiscal Year 2019**

Real Market Value	\$ 10,066,897,604
Debt Limit (7.95%) <sup>1</sup>	800,318,360
Amount of Debt Applicable to Debt Limit:	
General Obligation Bonded Debt	99,570,848
Less: Amount Available in Debt Service Funds	(494,338)
Amount of Debt Applicable to Debt Limit	<u>99,076,510</u>
Legal Debt margin	<u>\$ 701,241,850</u>

<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
\$ 598,550,933	\$ 577,602,845	\$ 539,856,677	\$ 534,219,716	\$ 560,019,281	\$ 568,453,151
<u>118,864,245</u>	<u>120,982,136</u>	<u>39,061,251</u>	<u>42,712,749</u>	<u>46,332,072</u>	<u>49,608,104</u>
<u>\$ 479,686,688</u>	<u>\$ 456,620,709</u>	<u>\$ 500,795,426</u>	<u>\$ 491,506,967</u>	<u>\$ 513,687,209</u>	<u>\$ 518,845,047</u>
19.86%	20.95%	7.24%	8.00%	8.27%	8.73%

Allowable Percentage of Real Market Value:

<sup>A</sup> Kindergarten through eighth grade, 9 x .0055	4.95%
<sup>B</sup> Ninth through twelfth, 4 x .0075	<u>3.00%</u>
Allowable Percentage	<u><u>7.95%</u></u>

**Schedule 15**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**DEMOGRAPHIC AND ECONOMIC STATISTICS**  
**Last Ten Calendar Years**  
**Lane County**

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<b>Year</b>	<b>Population</b>	<b>Personal Income</b> <i>(thousands of dollars)</i>	<b>Per Capita</b> <b>Personal Income</b>	<b>Unemployment</b> <b>Rate*</b>
2020	- <sup>1</sup>	\$ - <sup>1</sup>	\$ - <sup>1</sup>	11.6%
2019	382,067	\$ - <sup>1</sup>	\$ - <sup>1</sup>	4.2%
2018	379,611	17,431,415	45,919	4.3
2017	374,748	16,275,162	43,430	4.5
2016	368,283	15,553,827	42,233	5.4
2015	362,895	14,468,971	39,871	6.0
2015	358,337	13,392,647	37,374	6.9
2013	356,212	13,047,961	36,630	8.0
2012	354,542	12,742,734	35,941	8.9
2011	353,416	12,214,306	34,561	9.6

\* Rate at June 30th, seasonally adjusted, State of Oregon Employment Department

<sup>1</sup> US Census Bureau midyear population estimates. 2020 population and 2019 and 2020 income information not available at time of printing.

Sources: Population, personal income and per capita information: US Census Bureau, Bureau of Economic Analysis.  
Unemployment rate information: Oregon Employment Department

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Schedule 16  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**PRINCIPAL EMPLOYERS FOR LANE COUNTY**  
**Current Year and Nine Years Ago**

	2019*			
Employer	Employees	1 Rank	Percentage of Total Employment	Employees
Ten Largest Employers				
PeaceHealth Corp	5,855	1	3.75%	4,893
University of Oregon	5,573	2	3.57%	4,038
Eugene 4j School District	2,283	3	1.46%	2,794
City of Eugene	1,866	4	1.20%	1,797
U.S. Government	1,747	5	1.12%	1,777
Oregon State Government	1,715	6	1.10%	2,205
Lane County Government	1,678	7	1.07%	2,000
Springfield School District	1,670	8	1.07%	1,500
Lane Community College	1,500	9	0.96%	1,118
McKenzie Willamette Medical	1,066	10	0.68%	
Wal-Mart				1,100
Subtotal of Ten Largest Employers	24,953		15.98%	23,222
All Other Employers	131,155		84.02%	135,932
Total Lane County Employment	156,108		100.00%	159,154

Source: Oregon Employment Department; Eugene Area Chamber of Commerce

\*2020 information not available at time of printing

2010		
1	Rank	Percentage of Total Employment
	1	3.07%
	2	2.54%
	3	1.76%
	6	1.13%
	7	1.12%
	4	1.39%
	5	1.26%
	8	0.94%
	9	0.70%
	10	0.69%
		<hr/> 14.59%
		<hr/> 85.41%
		<hr/> 100.00%

**Schedule 17**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**FULL-TIME EQUIVALENT DISTRICT EMPLOYEES**  
**BY ASSIGNMENT/FUNCTION**  
**Last Ten Fiscal Years**

	Full-time Equivalent Employees	Full-time Equivalent Employees	Full-time Equivalent Employees	Full-time Equivalent Employees
Assignment/Function	2019-20	2018-19	2017-18	2016-17
<b>Instructional Staff</b>				
Elementary teachers	208.97	209.84	214.55	220.18
Middle school teachers	95.94	95.13	95.91	94.29
High school teachers	121.46	118.18	124.72	109.49
Special services teachers	71.84	73.62	71.20	72.65
Other teachers	34.34	35.44	36.29	36.36
Other supervisory/confidential	0.70	0.71	0.71	0.50
Classified assistants	264.71	256.82	249.44	245.58
Subtotal Instructional Staff	797.96	789.74	792.82	779.05
<b>Support Services Staff</b>				
Guidance	32.84	30.31	21.69	16.95
Librarians/media specialists	14.05	10.40	10.74	13.24
Student services support staff	62.14	52.98	48.30	46.03
School administrators	27.50	27.50	26.50	26.50
School administrative support staff	76.87	61.94	75.45	54.21
District administrators	8.00	8.00	8.00	8.00
Other supervisory/confidential	26.10	25.80	25.30	27.00
District support	30.84	43.33	30.03	27.74
All other support staff <sup>1</sup>	156.48	156.73	149.23	149.73
Subtotal Support Services Staff	434.82	416.99	395.24	369.40
<b>Community Services Staff</b>				
Nutrition services support	4.50	4.50	4.50	4.50
Cooks	42.25	42.49	41.62	41.46
Other supervisory/confidential	1.00	1.00	1.00	1.00
Other community services staff	6.31	6.49	6.18	5.94
Subtotal Community Services Staff	54.06	54.48	53.30	52.90
<b>Total FTE</b>	<u>1,286.84</u>	<u>1,261.21</u>	<u>1,241.36</u>	<u>1,201.35</u>

<sup>1</sup> All other support staff include data processing, maintenance, bus drivers, and security.

Full-time Equivalent Employees	Full-time Equivalent Employees	Full-time Equivalent Employees	Full-time Equivalent Employees	Full-time Equivalent Employees	Full-time Equivalent Employees
2015-16	2014-15	2013-14	2012-13	2011-12	2010-11
205.18	190.60	192.18	183.40	185.16	194.05
91.11	90.62	90.69	84.22	91.13	101.35
110.37	110.67	110.27	105.60	104.12	113.48
73.40	74.25	72.10	66.90	69.22	78.66
36.23	32.38	28.90	28.30	31.43	40.06
0.50	0.50	0.50	1.00	-	-
233.81	225.33	202.33	199.14	198.36	226.82
750.60	724.35	696.97	668.56	679.42	754.42
17.07	17.27	16.03	15.01	18.63	20.53
12.21	11.58	12.07	14.46	14.57	16.73
42.77	39.75	40.77	40.34	52.15	48.24
26.50	27.00	27.00	26.50	27.80	29.80
53.88	51.38	52.41	51.77	54.70	56.61
8.00	8.00	7.00	7.00	8.00	8.00
26.00	21.00	23.00	22.00	21.40	24.40
30.18	33.68	32.61	42.58	31.16	30.40
148.09	147.50	146.16	139.59	146.13	167.86
364.70	357.16	357.05	359.25	374.54	402.57
4.50	4.50	4.50	4.58	4.00	4.00
42.43	42.65	42.86	41.38	43.48	46.97
1.00	1.00	1.00	1.00	1.00	1.00
6.35	7.03	6.63	6.65	6.87	8.29
54.28	55.18	54.99	53.61	55.35	60.26
1,169.58	1,136.69	1,109.01	1,081.42	1,109.31	1,217.25

**Schedule 18**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**TEACHER BASE SALARIES**  
**Last Ten Fiscal Years**

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<b>Fiscal Year</b>	<b>District Minimum Salary BA</b>	<b>District Maximum Salary M+45</b>	<b>Statewide Minimum Salary BA</b>	<b>Statewide Maximum Salary M+45</b>
2019-20	\$ 37,058	\$ 77,384	38,370	73,176
2018-19	35,979	75,130	37,698	71,997
2017-18	35,187	73,476	36,519	70,013
2016-17	34,413	71,860	36,097	69,518
2015-16	33,738	70,450	35,252	67,420
2014-15	31,881	69,067	34,302	65,966
2013-14	31,220	67,636	33,533	63,960
2012-13	30,559	66,204	*	*
2011-12	32,220	67,281	32,864	63,926
2010-11	31,706	66,207	*	*

Source: Coalition of Oregon School Administrators (COSA) annual salary survey

\* Data not available. The District switched to reporting minimum and maximum salaries instead of Statewide averages. COSA stopped reporting averages beginning in 2017-18.

**Schedule 19**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**HISTORICAL ADMw**  
**Last Ten Fiscal Years**

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<b>Fiscal Year</b>	<b>Springfield School District (non- charter)</b>	<b>Willamette Leadership Academy Charter School</b>	<b>Academy of Arts and Academics Charter School</b>	<b>Total ADMw</b>	<b>Extended ADMw for funding formula</b>
2019-20	12,184.67	324.34	-	12,509.01	12,729.13
2018-19	12,421.37	307.76	-	12,729.13	12,729.13
2017-18	12,163.52	328.42	-	12,491.94	13,069.48
2016-17	12,365.27	346.12	358.09	13,069.48	13,069.48
2015-16	12,332.98	326.79	360.68	13,020.45	13,020.45
2014-15	11,993.65	310.38	365.41	12,669.44	12,669.44
2013-14	11,921.50	271.48	332.70	12,525.68	12,543.37
2012-13	11,939.19	241.84	295.47	12,476.50	12,482.05
2011-12	11,944.74	-	244.60	12,189.34	12,376.34
2010-11	12,131.74	-	214.77	12,346.51	12,406.30

**Schedule 20**  
**SPRINGFIELD SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**OPERATING STATISTICS**  
**Last Ten Fiscal Years**

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<u>Fiscal Year</u>	<u>Enrollment</u>	<u>Operating Expenditures</u>	<u>Cost per Pupil</u>	<u>Percentage Change</u>	<u>Expenses</u>
2019-20	10,200	128,277,252	12,576	1.86%	140,422,892
2018-19	10,538	125,934,948	11,951	3.28%	133,292,966
2017-18	10,133	121,930,546	12,033	6.31%	133,997,711
2016-17	10,366	114,698,621	11,065	2.68%	123,986,148
2015-16	10,315	111,702,711	10,829	5.18%	138,466,801
2014-15	10,249	106,200,551	10,362	3.33%	89,070,796
2013-14	10,384	102,774,171	9,897	4.04%	100,350,688
2012-13	10,479	98,780,371	9,427	0.16%	97,663,803
2011-12	10,494	98,627,276	9,398	-0.13%	97,593,203
2010-11	10,565	98,751,810	9,347		99,746,606

\* In 2015-16, the District began participating in the Community Eligibility Program where all students in qualifying schools receive free breakfast and lunch. Families are not required to report free and reduced status, therefore the District does not have that data for the qualifying schools (6 elementary schools and 1 middle school).

The average has been calculated using only schools that did not participate in the Community Eligibility Program.

Source: School District records

<b>Cost per Pupil</b>	<b>Percentage Change</b>	<b>Teaching Staff</b>	<b>Pupil-Teacher Ratio</b>	<b>% Student receiving Free or Reduced Meals</b>	
13,767	5.35%	532.6	19.2	56.66%	*
12,649	-0.53%	532.2	19.8	52.65%	*
13,224	8.07%	542.7	18.7	53.27%	*
11,961	-10.46%	533.0	19.4	52.81%	*
13,424	55.46%	516.3	20.0	53.57%	
8,691	-11.24%	498.5	20.6	63.09%	
9,664	2.75%	494.1	21.0	63.44%	
9,320	0.07%	468.4	22.4	62.97%	
9,300	-2.16%	481.1	21.8	63.22%	
9,441		527.6	20.0	60.80%	



**Schedule 21**  
**SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**School Building and Student Enrollment Information**  
**Last Ten Fiscal Years**

	Fiscal year			Fiscal year			Fiscal year			
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Elementary Schools and Programs										
Brattain (1925)										
Gross Floor Area (sq ft): 27,746										
Elementary Enrollment	187	178	-	-	-	-	-	-	-	-
Camp Creek (1949)										
Gross Floor Area (sq ft): 12,697										
Elementary Enrollment	54	-	-	-	-	-	-	-	-	-
Centennial										
Gross Floor Area (sq ft): 64,868										
Elementary Enrollment	391	452	435	452	434	429	425	396	384	379
Douglas Gardens										
Gross Floor Area (sq ft): 50,321										
Elementary Enrollment	366	354	324	326	336	344	368	371	373	359
Goshen (K-8)										
Gross Floor Area (sq ft):										
Elementary Enrollment	87	-	-	-	-	-	-	-	-	-
Guy Lee										
Gross Floor Area (sq ft): 51,110										
Elementary Enrollment	367	342	341	339	396	375	377	388	434	408
Maple										
Gross Floor Area (sq ft): 41,706										
Elementary Enrollment	331	323	327	333	337	347	370	348	358	324
Moffitt										
Gross Floor Area (sq ft): 41,910										
Elementary Enrollment	289	285	-	-	-	-	-	-	-	-
Mohawk										
Gross Floor Area (sq ft): 19,100										
Elementary Enrollment	64	-	-	-	-	-	-	-	-	-
Mount Vernon (Starting 1997-98 New School)										
Gross Floor Area (sq ft): 58,000										
Elementary Enrollment	488	508	537	512	528	526	529	510	507	507
Elizabeth Page										
Gross Floor Area (sq ft): 38,283										
Elementary Enrollment	378	394	422	438	412	442	404	395	376	358
Ridgeview										
Gross Floor Area (sq ft): 67,915										
Elementary Enrollment	454	469	497	487	486	477	438	436	443	399
Riverbend										
Gross Floor Area (sq ft): 58,000										
Elementary Enrollment	519	527	506	509	516	500	542	534	524	497
Thurston										
Gross Floor Area (sq ft): 43,674										
Elementary Enrollment	511	525	541	525	493	472	476	474	462	455
Two Rivers Dos Rios Elementary										
Gross Floor Area (sq ft): 70,389										
Elementary Enrollment	-	-	417	449	482	443	484	484	468	458
Walterville										
Gross Floor Area (sq ft): 22,668										
Elementary Enrollment	172	183	177	176	186	194	197	178	170	159
Yolanda										
Gross Floor Area (sq ft): 45,121										
Elementary Enrollment	351	423	422	409	391	411	401	394	402	388
Agnes Stewart										
Gross Floor Area (sq ft): 94,000										
Middle School Enrollment	653	646	636	584	570	579	588	587	600	598

**Schedule 21**  
**SCHOOL DISTRICT NO. 19, LANE COUNTY, OREGON**  
**School Building and Student Enrollment Information**  
**Last Ten Fiscal Years**

	Fiscal year			Fiscal year			Fiscal year			
	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
Briggs										
Gross Floor Area (sq ft): 93,303										
Middle School Enrollment	439	557	515	524	533	506	511	498	518	517
Hamlin										
Gross Floor Area (sq ft): 123,291										
Middle School Enrollment	443	618	601	589	612	597	637	682	688	691
Springfield										
Gross Floor Area (sq ft):										
Middle School Enrollment	300	-	-	-	-	-	-	-	-	-
Thurston										
Gross Floor Area (sq ft): 72,212										
Middle School Enrollment	555	589	617	645	646	577	542	563	566	580
Springfield										
Gross Floor Area (sq ft): 250,829										
High School Enrollment	1,431	1,433	1,420	1,357	1,304	1,410	1,402	1,357	1,396	1,402
Thurston										
Gross Floor Area (sq ft): 290,210										
High School Enrollment	1,524	1,481	1,487	1,436	1,349	1,373	1,368	1,320	1,312	1,243
Gateways Learning Center										
Gross Floor Area (sq ft): 7,236										
High School Enrollment	151	166	156	186	192	194	180	134	125	84
Academy of Arts and Academics										
Gross Floor Area (sq ft): 13,430										
High School Enrollment	209	230	286	326	352	359	353	341	259	222
Willamette Leadership Academy										
Gross Floor Area (sq ft): 26,073										
Middle School Enrollment	-	-	112	100	117	120	112	142	131	157
High School Enrollment	-	-	91	119	158	177	177	175	138	152
Administrative Building										
Gross Floor Area (sq ft): 59,143										
Education Media Center										
Gross Floor Area (sq ft): 18,600										
Brattain House										
Gross Floor Area (sq ft): 5,352										
Warehouse										
Gross Floor Area (sq ft): 10,000										
Maintenance/Transportation Complex										
Gross Floor Area (sq ft): 19,274										
Gross Floor (sq ft) Summary										
Elementary Schools										
Middle Schools										
High Schools										
Charter Schools										
Other Facilities										
Total Gross Floor Area (sq ft)										
Enrollment Summary										
Elementary Schools	5009	4963	4946	4955	4997	4960	5011	4908	4901	4691
Middle Schools	2390	2410	2481	2442	2478	2379	2390	2472	2503	2543
High Schools	3315	3310	3440	3424	3355	3513	3480	3327	3230	3103
Alternative Education	60	41	101	108	46	119	127	84	173	172
<b>Total Enrollment</b>	<b>10774</b>	<b>10724</b>	<b>10968</b>	<b>10929</b>	<b>10876</b>	<b>10971</b>	<b>11008</b>	<b>10791</b>	<b>10807</b>	<b>10509</b>
Charter Schools	209	230	489	545	627	656	642	658	269	309
Total District Enrollment	10565	10494	10479	10384	10249	10315	10366	10133	10538	10200

Source: School District records

Notes: Enrollment data is as of September 30 of each year

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# OTHER INFORMATION SECTION

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**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2019-20 Audit Revenue**

	Fund 100	Fund 200	Fund 300	Fund 400	Fund 600	Fund 700
<b>Revenue from Local Sources</b>						
1110	27,001,246		7,194,823			
1200		130,268				
1311	32,684					
1312						
1330	625					
1411	11,310					
1412	3,851					
1500	767,967	69,926	130,226	72,223	57,950	
1600						
1700						
1800		60,775				
1910	43,697	59,746		45,798		
1920	504	504,870				
1940						
1960	357					
1970			5,074,289		19,588,111	550,000
1980		500,748				
1990	131,166	824,029		510,461	318,761	
<b>Total Revenue from Local Sources</b>	<b>27,993,407</b>	<b>2,150,362</b>	<b>12,399,338</b>	<b>628,482</b>	<b>19,964,822</b>	<b>550,000</b>
<b>Revenue from Intermediate Sources</b>						
2101	395,840					
2102	1,657,409					
2199	116,725					
<b>Total Revenue from Intermediate Sources</b>	<b>2,169,974</b>	-	-	-	-	-
<b>Revenue from State Sources</b>						
3101	82,051,963					
3102						
3103	1,169,649					
3199		294,573				
3222		460,963				
3299		3,316,436				
<b>Total Revenue from State Sources</b>	<b>83,221,612</b>	<b>4,071,972</b>	-	-	-	-
<b>Revenue from Federal Sources</b>						
4100						
4200	46,340					
4300		58,250				
4500	2,406	7,399,345				
4700		255,804		42,481		
4801	396,232					
4900						
<b>Total Revenue from Federal Sources</b>	<b>444,978</b>	<b>7,713,399</b>	-	<b>42,481</b>	-	-
<b>Revenue from Other Sources</b>						
5100	1,000,000	654,375				
5200		900,000	421,996			
5300	158	66,218		1,759,064		
5400	10,703,354	6,442,572	1,346,857	4,262,480	3,490,227	522,269
<b>Total Revenue from Other Sources</b>	<b>11,703,512</b>	<b>8,063,165</b>	<b>1,768,853</b>	<b>6,021,544</b>	<b>3,490,227</b>	<b>522,269</b>
<b>Grand Totals</b>	<b>125,533,483</b>	<b>21,998,898</b>	<b>14,168,191</b>	<b>6,692,507</b>	<b>23,455,049</b>	<b>1,072,269</b>

**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2019-20 District Audit Expenditures Summary**

**Fund : General Fund**

	Obj 100	Obj 200	Obj 300	Obj 400	Obj 500	Obj 600	Obj 700
<b>Instruction Expenditures</b>							
1111	13,617,597	8,815,122	94,912	85,711		780	
1113	20,731	7,152					
1121	5,924,411	3,805,062	55,663	59,738		260	
1122	23,143	8,889					
1131	7,414,927	4,518,293	95,399	101,895		2,107	
1132	11,704	3,715	911	3,600			
1140	132,328	124,494	16	4,396			
1210	24,844	9,580	4	234			
1220	3,983,223	2,826,790	1,345,132	50,077		40	
1250	3,517,109	2,347,600	455				
1260			114,636				
1271	17,963	6,517					
1280	217,894	155,840	2,780,577	130,945			
1291	1,396,320	918,571	2,255	1,859			
1292	54,036	39,471		1,313			
1400	4,509	1,783					
<b>Total Instruction</b>	<b>36,360,739</b>	<b>23,588,879</b>	<b>4,489,960</b>	<b>439,768</b>	<b>-</b>	<b>3,187</b>	<b>-</b>
<b>Support Services Expenditures</b>							
2110	1,095,093	692,849	148,340	477			
2120	839,531	512,414	2,893	1,183			
2130	578,955	388,935	256,812	19,251		698	
2140	677,804	387,937	2,854	3,061		960	
2150	1,002,046	583,727	8,865	1,748			
2160	185,372	101,881	59,764	1,332			
2190	464,059	270,596	34,234	4,550		1,190	
2210	1,849,535	994,074	19,744	83,921		4,834	
2220	442,926	320,565	2,392	52,235			
2230	20,125	16,306	40,782	3,519			
2240	144,499	66,716	51,276	1,352		255	
2310			92,683	3,440		22,682	
2320	290,553	143,459	10,629	1,705		4,674	
2410	5,457,475	3,262,669	63,791	94,363		22,738	
2520	811,131	440,021	36,010	241,125		265,440	
2540	3,910,015	2,793,832	2,253,766	836,964	56,164	410,222	
2550	2,537,821	2,007,682	284,993	461,042		93,232	
2570	94,554	62,452	149,271	5,274		1,699	
2620							
2630	190,412	110,405	21,513	48,629		310	
2640	539,527	316,907	73,718	65,477		739	
2660	884,504	501,712	462,896	408,175		300	
2670	42,863	30,616	103	16		386	
2680	33,137	21,844	4,264	-			
<b>Total Support Services</b>	<b>22,091,937</b>	<b>14,027,599</b>	<b>4,081,593</b>	<b>2,338,839</b>	<b>56,164</b>	<b>830,359</b>	<b>-</b>
<b>Total Enterprise &amp; Community</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Facilities Acquisition &amp; Construction Expenditures</b>							
4150			45,791	181,679	526,776	828	
<b>Total Facilities &amp; Acquisition</b>	<b>-</b>	<b>-</b>	<b>45,791</b>	<b>181,679</b>	<b>526,776</b>	<b>828</b>	<b>-</b>
<b>Other Uses Expenditures</b>							
5100						12,288	
5200							2,751,996
<b>Total Other Uses Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,288</b>	<b>2,751,996</b>
<b>Grand Total</b>	<b>58,452,676</b>	<b>37,616,478</b>	<b>8,617,344</b>	<b>2,960,286</b>	<b>582,940</b>	<b>846,662</b>	<b>2,751,996</b>

**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2019-20 District Audit Expenditures Summary**

**Fund : Special Revenue Fund**

	Obj 100	Obj 200	Obj 300	Obj 400	Obj 500	Obj 600	Obj 700
<b>Instruction Expenditures</b>							
1111	259	101	684	280,111		999	
1113	14,665	5,498	29,161	87,228		29,076	
1121	12,561	4,679	41,760	162,296			
1122	29,879	11,479	59,167	88,720		39,498	
1131	510,220	323,213	694	80,164	27,103		
1132	907,510	330,448	363,215	875,561		181,072	
1140	215,250	124,851	3,503	6,934		69	
1210	1,225	482	3,100	48			
1220	622,928	423,841	1,335,566	10,309		71	
1250	644,548	500,215		1,493			
1260			15,553				
1271	36,660	12,222	607				
1272	1,602,236	1,152,550	13,701	19,698			
1280				90,000			
1291	53,319	29,305	14,698	103,715			
1299	4,755	387	2,262				
1400	20,311	7,780	181	159			
<b>Total Instruction</b>	<b>4,676,326</b>	<b>2,927,051</b>	<b>1,883,852</b>	<b>1,806,436</b>	<b>27,103</b>	<b>250,785</b>	<b>-</b>
<b>Support Services Expenditures</b>							
2110	360,887	212,949	3,178	39,114			
2120	97,721	65,927		24,808			
2130	7,031	6,409		130			
2140	46,983	30,926					
2190	108,057	58,281	2,105	330			
2210	723,785	381,007	22,990	47,709		605	
2220				299			
2230				45,712			
2240	22,253	7,682	83,603	2,550		209	
2320			24,800	1,032			
2410	38,139	21,417	1,682	6,059			
2490	3,930	1,558					
2520	63,797	38,807	26,033	16,828		505,948	
2540			522	17,657	24,707		
2550	24,965	17,754	7,455	9,636	654,375	125	
2630			3,800				
2640	69,785	115,743		879			
2660	1,625	557	1,318				
<b>Total Support Services</b>	<b>1,568,958</b>	<b>959,017</b>	<b>177,486</b>	<b>212,743</b>	<b>679,082</b>	<b>506,887</b>	<b>-</b>
<b>Enterprise &amp; Community Services Expenditures</b>							
3100	1,339,603	1,093,281	95,320	1,418,810		1,165	
3300	255,039	179,625	52,195	28,776		270	
3500	200,684	50,563	93	2,653			
<b>Total Enterprise &amp; Community</b>	<b>1,795,326</b>	<b>1,323,469</b>	<b>147,608</b>	<b>1,450,239</b>	<b>-</b>	<b>1,435</b>	<b>-</b>
<b>Facilities Acquisition &amp; Construction Expenditures</b>							
4120			400	101,940	453,586	373	
4150			20,489		133,776	4,420	
<b>Total Facilities &amp; Acquisition</b>	<b>-</b>	<b>-</b>	<b>20,889</b>	<b>101,940</b>	<b>587,362</b>	<b>4,793</b>	<b>-</b>
<b>Other Uses Expenditures</b>							
5100						577,539	
5300							21,968
<b>Total Other Uses Expenditures</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>577,539</b>	<b>21,968</b>
<b>Grand Total</b>	<b>8,040,610</b>	<b>5,209,537</b>	<b>2,229,835</b>	<b>3,571,358</b>	<b>1,293,547</b>	<b>1,341,439</b>	<b>21,968</b>



**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2019-20 District Audit Expenditures Summary**

**Fund : Debt Service Fund**

	Obj 100	Obj 200	Obj 300	Obj 400	Obj 500	Obj 600	Obj 700
<b>Total Instruction</b>	-	-	-	-	-	-	-
<b>Support Services Expenditures</b> 2520							
<b>Total Support Services</b>	-	-	-	-	-	-	-
<b>Total Enterprise &amp; Community</b>	-	-	-	-	-	-	-
<b>Total Facilities &amp; Acquisition</b>	-	-	-	-	-	-	-
<b>Other Uses Expenditures</b> 5100						13,054,605	
<b>Total Other Uses Expenditures</b>	-	-	-	-	-	13,054,605	-
<b>Grand Total</b>	-	-	-	-	-	13,054,605	-

**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2019-20 District Audit Expenditures Summary**

**Fund : Capital Projects Fund**

	Obj 100	Obj 200	Obj 300	Obj 400	Obj 500	Obj 600	Obj 700
<b>Instruction Expenditures</b>							
1111				537,755			
1121				114,365			
1122							
1131				238,843			
1280							
<b>Total Instruction</b>	-	-	-	890,963	-	-	-
<b>Support Services Expenditures</b>							
2140							
2410							
2520							
2540	7,913	1,659	2,180	38,898	27,769		
2570							
2630							
2660				14,279	438,324		
<b>Total Support Services</b>	7,913	1,659	2,180	53,177	466,093	-	-
<b>Enterprise &amp; Community</b>							
3100							
<b>Total Enterprise &amp; Community</b>	-	-	-	-	-	-	-
<b>Facilities Acquisition &amp; Construction Expenditures</b>							
4120							
4150			71,907	16,180	2,590,452	3,042	
4180							
4190							
<b>Total Facilities &amp; Acquisition</b>	-	-	71,907	16,180	2,590,452	3,042	-
<b>Other Uses Expenditures</b>	-	-	-	-	-	-	-
5200							
<b>Total Other Uses Expenditures</b>	-	-	-	-	-	-	-
<b>Grand Total</b>	7,913	1,659	74,087	960,320	3,056,545	3,042	-

**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2019-20 District Audit Expenditures Summary**

**Fund : Enterprise Fund**

	<b>Obj 100</b>	<b>Obj 200</b>	<b>Obj 300</b>	<b>Obj 400</b>	<b>Obj 500</b>	<b>Obj 600</b>	<b>Obj 700</b>
<b>Total Instruction</b>	-	-	-	-	-	-	-
<b>Total Support Services</b>	-	-	-	-	-	-	-
<b>Total Enterprise &amp; Community</b>	-	-	-	-	-	-	-
<b>Total Facilities &amp; Acquisition</b>	-	-	-	-	-	-	-
<b>Total Other Uses Expenditures</b>	-	-	-	-	-	-	-
<b>Grand Total</b>	-	-	-	-	-	-	-

**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2019-20 District Audit Expenditures Summary**

**Fund : Internal Service Fund**

	Obj 100	Obj 200	Obj 300	Obj 400	Obj 500	Obj 600	Obj 700
<b>Total Instruction</b>	-	-	-	-	-	-	-
<b>Support Services Expenditures</b>							
2520	53,990	19,530,593	15,818			48,340	
2570	252,941	163,224	208,021	150,675	54,729	235	
<b>Total Support Services</b>	306,931	19,693,817	223,839	150,675	54,729	48,575	-
<b>Total Enterprise &amp; Community</b>	-	-	-	-	-	-	-
<b>Total Facilities &amp; Acquisition</b>	-	-	-	-	-	-	-
<b>Other Uses</b>							
5100						28,773	
<b>Total Other Uses Expenditures</b>	-	-	-	-	-	28,773	-
<b>Grand Total</b>	306,931	19,693,817	223,839	150,675	54,729	77,348	-

**SPRINGFIELD SCHOOL DISTRICT NO.19, LANE COUNTY, OREGON**  
**Supplemental Information as Required by the Oregon Department of Education**  
**2019-20 District Audit Expenditures Summary**

**Fund : Trust and Agency Funds**

	Obj 100	Obj 200	Obj 300	Obj 400	Obj 500	Obj 600	Obj 700
<b>Total Instruction</b>	-	-	-	-	-	-	-
<b>Support Services Expenditures</b>							
2521			6,500				
2700	70,863	598,517					
<b>Total Support Services</b>	70,863	598,517	6,500	-	-	-	-
<b>Total Enterprise &amp; Community</b>	-	-	-	-	-	-	-
<b>Total Facilities &amp; Acquisition</b>	-	-	-	-	-	-	-
<b>Total Other Uses Expenditures</b>	-	-	-	-	-	-	-
<b>Grand Total</b>	70,863	598,517	6,500	-	-	-	-

SUPPLEMENTAL INFORMATION, 2019-2020  
School District Business Managers and Auditors:

This page is a required part of your annual audited financial statements. Please make sure it is included.

Part A is needed for computing Oregon's full allocation for ESEA, Title I & other Federal Funds for Education.

A.

Energy Bill for Heating - **All Funds:**  
Please enter your expenditures for electricity  
& heating fuel for these Functions & Objects.

		Objects 325 & 326
Function 2540		\$ 1,116,978
Function 2550		\$ 0

B.

Replacement of Equipment – **General Fund:**  
Include all General Fund expenditures in object 542, except for the following exclusions:  
Exclude these functions:

1113, 1122 & 1132  
1140  
1300  
1400

Co-curricular Activities  
Pre-Kindergarten  
Continuing Education  
Summer School

Exclude these functions:

4150  
2550  
3100  
3300

Construction  
Pupil Transportation  
Food Service  
Community Services

\$ 0

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# SINGLE AUDIT SECTION









**PAULY, ROGERS AND CO., P.C.**  
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November 25, 2020

To the Board of Directors  
Springfield School District  
Lane County, Oregon

**Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With *Government Auditing Standards***

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of Springfield School District as of and for the year ended June 30, 2020, and the related notes to the financial statements, which collectively comprise the basic financial statements, and have issued our report thereon dated November 25, 2020.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of internal control. Accordingly, we do not express an opinion on the effectiveness of internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis.

A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

**Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the financial statements are free from material misstatement, we performed tests of compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under Government Auditing Standards.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink, appearing to read 'Ken Allen', is positioned above the printed name.

**Kenneth Allen, CPA**  
**PAULY, ROGERS AND CO., P.C.**



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November 25, 2020

To the Board of Directors  
Springfield School District  
Lane County, Oregon

## **Independent Auditors' Report on Compliance with Requirements Applicable to Each Major Program and on Internal Control over Compliance Required by the Uniform Guidance**

### **Report on Compliance for Each Major Federal Program**

We have audited Springfield School District's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the major federal programs for the year ended June 30, 2020. The major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

### **Management's Responsibility**

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on compliance for each of the major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of compliance.

### **Opinion on Each Major Federal Program**

In our opinion, Springfield School District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2020.

## Report on Internal Control Over Compliance

Management is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.



**Kenneth Allen, CPA**  
**PAULY, ROGERS AND CO., P.C.**

**SPRINGFIELD SCHOOL DISTRICT**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended June 30, 2020**

**Springfield Public School**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**YEAR ENDED JUNE 30, 2020**

<i>Federal Grantor/Pass Through Grantor/ Program Title</i>	<i>Pass Through Organization</i>	<i>Federal CFDA Number</i>	<i>Pass Through Entity Number</i>	<i>Grant Period</i>	<i>Grant Amount</i>	<i>Expenditures</i>	<i>Passed Through to Subrecipients</i>
<b>U.S. DEPARTMENT OF EDUCATION</b>							
<b>Direct Programs:</b>							
Indian Education - Grants to LEAs	US Department of Education	84.060A	Direct	7/1/19 - 6/30/20	65,988.00	58,250.46	-
<b>Total Indian Education</b>					<b>65,988.00</b>	<b>58,250.46</b>	-
Title I Grants to Local Educational Agencies	Oregon Department of Education	84.010	50493	7/1/18-9/30/19	3,508,815.00	594,909.73	
Title I Grants to Local Educational Agencies	Oregon Department of Education	84.010	53378	7/1/19-9/30/20	3,384,887.00	3,032,984.33	
Title I Grants to Local Educational Agencies	Oregon Department of Education	84.010	51467	9/30/18-9/30/19	74,614.62	74,614.62	-
Title I Grants to Local Educational Agencies	Oregon Department of Education	85.010	54319	7/1/19-9/30/20	210,500.00	43,822.00	
<b>Total Title I Grants To LEAs</b>					<b>3,508,815.00</b>	<b>3,746,330.68</b>	-
English Language Acquisition State Grants	Oregon Department of Education	84.365	53461	7/1/19-9/30/20	90,516.00	80,024.94	
English Language Acquisition State Grants	Oregon Department of Education	84.365	50288	7/1/18-9/30/19	89,513.00	12,428.29	-
<b>Total English Language Acquisition State Grants</b>					<b>180,029.00</b>	<b>92,453.23</b>	-
Supporting Effective Instruction State Grant	Oregon Department of Education	84.367	53640	7/1/19-9/30/20	416,911.00	389,819.52	
Supporting Effective Instruction State Grant	Oregon Department of Education	84.367	49417	7/1/18-9/30/19	444,744.00	86,050.63	
<b>Total Title IIA Grants to LEAs</b>					<b>861,655.00</b>	<b>455,870.15</b>	-
Student Support and Academic Enrichment	Oregon Department of Education	84.424	47833	7/1/17-9/30/18	25,066.64	25,786.24	
Student Support and Academic Enrichment	Oregon Department of Education	84.424	50833	7/1/18-9/30/19	264,949.36	136,490.95	
Student Support and Academic Enrichment	Oregon Department of Education	84.424	54630	7/1/19-9/30/20	259,454.00	178,840.02	
<b>Total Student Support and Academic Enrichment</b>					<b>549,470.00</b>	<b>341,117.21</b>	-
LEA ESSER Fund - Formula	Oregon Department of Education	84.425	57920	3/13/20 - 09/30/22	2,791,846.06	265,956.51	
<b>Total LEA ESSER Fund - Formula</b>					<b>2,791,846.06</b>	<b>265,956.51</b>	-
Title I State Agency Program for Neglected and Delinquent Children	Oregon Department of Education	84.013	12307	7/1/19-6/30/21	76,600.00	43,288.64	41,341.45
<b>Total Title I State Agency Program for Neglected and Delinquent Children</b>					<b>76,600.00</b>	<b>43,288.64</b>	<b>41,341.45</b>
Special Education	Oregon Department of Education	84.027	48499	7/1/17 - 6/30/18	-	-	-
Special Education	Oregon Department of Education	84.027	12307	7/1/19-6/30/21	57,200.00	57,200.00	-
Special Education	Oregon Department of Education	84.027	54690	7/1/19-9/30/20	2,197.88	624.59	
Special Education	Oregon Department of Education	84.027	49963	7/1/17-9/30/18	1,913,604.07	780,540.63	-
Special Education	Oregon Department of Education	84.027	56759	7/1/18-9/30/19	25,885.00	-	-
Special Education	Oregon Department of Education	84.027	53892	7/1/19-9/30/21	1,934,838.26	1,372,607.80	-
Special Education	Oregon Department of Education	84.173	54091	7/1/19-6/30/20	16,285.66	16,285.65	-
<b>Total Special Education Cluster</b>					<b>3,950,010.87</b>	<b>2,227,258.67</b>	-
Special Education - State Personnel Development	Oregon Department of Education	84.323	38778	9/1/15 - 8/30/16	24,800.00	\$ 2,767.28	
<b>Total Special Education - State Personnel Development</b>					<b>24,800.00</b>	<b>\$ 2,767.28</b>	
Career and Technical Education -- Basic Grants to States	Lane Education Service District	84.048	50942	7/1/19-6/30/20	48,351.00	45,250.15	
Career and Technical Education -- Basic Grants to States	Lane Education Service District	84.048		7/1/18-6/30/19	7,000.00	-	
<b>Total Career and Technical Education</b>					<b>55,351.00</b>	<b>45,250.15</b>	
Research in Special Education	Oregon Universities Systems	84.324		1/01/14-5/31/14	14,258.98	98.99	
Research in Special Education	Oregon Universities Systems	84.324		7/1/15-6/30/17	4,000.00	2,332.71	
Research in Special Education	Oregon Universities Systems	84.324	224771	07/1/16 - 6/30/18	12,575.99	5,955.34	
Research in Special Education	Oregon Universities Systems	84.324		11/14/12-6/30/13	20,700.00	627.64	-
<b>Total Research in Special Education</b>					<b>18,258.98</b>	<b>9,014.68</b>	-
Special Education - Educational Technology Media and Materials	Oregon Universities Systems	84.327		7/1/15-6/30/16	5,472.00	78.30	-
<b>Total Special Education - Educational Technology Media and Materials</b>					<b>5,472.00</b>	<b>78.30</b>	-
Education Research, Development and Dissemination	Oregon Universities Systems	84.305		2/29/12-6/30/12	1,000.00	-	-
Education Research, Development and Dissemination	Oregon Universities Systems	84.305		8/01/13-12/31/13	6,500.00	-	-
Education Research, Development and Dissemination	Oregon Universities Systems	84.305A	226000-02009	7/1/18-9/30/19	10,000.00	2,729.65	-

SPRINGFIELD SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2020

Springfield Public School							
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS							
YEAR ENDED JUNE 30, 2020							
Federal Grantor/Pass Through Grantor/ Program Title	Pass Through Organization	Federal CFDA Number	Pass Through Entity Number	Grant Period	Grant Amount	Expenditures	Passed Through to Subrecipients
Education Research, Development and Dissemination	Oregon Universities Systems	84.305A	226000-3472	8/3/2015-6/30/16	15,000.00	78.72	-
Total Education Research, Development and Dissemination					32,500.00	2,808.37	-
Rehabilitation Services - Vocational Rehabilitation Grants to States	Oregon Vocational Rehabilitation Div	84.126	160752	7/1/19-6/30/21	453,250.48	223,785.33	
Foster Care Title IV-E	Oregon Department of Education	93.658			46,340.31	46,340.31	
Total U.S. Department of Education					12,620,386.70	7,560,569.97	41,341.45
U.S. DEPARTMENT OF JUSTICE							
Passed through IRIS Educational Media:							
National Institute of Justice Research, Evaluation, and Development	IRIS Educational Media	16.560	2015-MU-MU-K00	1/1/16 - 12/31/21	284,339.00	119,353.42	-
Total U.S. Department of Justice					284,339.00	119,353.42	-
U.S. DEPARTMENT OF HEALTH & HUMAN SERVICES							
Passed through United Way:							
Promoting Safe and Stable Families	United Way	93.556		2/1/20-9/30/20	10,000.00	516.90	
Total U.S. Department of Health & Human Services					10,000.00	516.90	-
U.S. DEPARTMENT OF TRANSPORTATION							
Passed through Lane Transit District:							
Highway Planning and Construction	LTD	20.205	33475-p2p	10/01/17-9/30/18	-	-	-
Highway Planning and Construction	LTD	20.205	35674-p2p	10/01/18-9/30/19	59,353.26	54,591.45	-
Total U.S. Department of Transportation					59,353.26	54,591.45	-
U.S. DEPARTMENT OF AGRICULTURE							
Passed Through Oregon Department of Education:							
National School Lunch Program	ODE	10.555		7/1/19 - 6/30/20	-	1,816,345.65	
School Breakfast Program	ODE	10.553		7/1/19 - 6/30/20	-	633,749.33	
National School Lunch Program	ODE	10.555		7/1/19 - 6/30/20	-	299,792.75	
State Administrative Expenses for Child Nutrition	ODE	10.560		7/1/19 - 6/30/20	-	-	
Child and Adult Care Food Program	ODE	10.558		7/1/19 - 6/30/20	-	18,406.15	
Child and Adult Care Food Program	ODE	10.558		7/1/19 - 6/30/20	-	97,222.51	
Child and Adult Care Food Program	ODE	10.558		7/1/19 - 6/30/20	-	6,003.90	

SPRINGFIELD SCHOOL DISTRICT  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2020

<b>Springfield Public School</b> SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS YEAR ENDED JUNE 30, 2020						
Federal Grantor/Pass Through Grantor/ Program Title	Pass Through Organization	Federal CFDA Number	Pass Through Entity Number	Grant Period	Grant Amount	Expenditures
Total U.S. Department of Agriculture					-	2,871,520.29
FEMA - Storm Damages	Dept of Military	97.000				42,481.40
Capitalization Grant for Drinking Water	OBDD	66.468				24,707.38
<b>TOTALS</b>					<b>12,679,739.96</b>	<b>10,673,740.81</b>
<b>Passed through Lane County:</b> Schools and Roads - Grants to States						<b>396,232.36</b>
<b>Total Federal Revenue</b>						<b>11,069,973.17</b>
						<b>41,341.45</b>
						<b>Passed Through to Subrecipients</b>



SPRINGFIELD SCHOOL DISTRICT NO. 19  
LANE COUNTY, OREGON  
For the Year Ended June 30, 2020

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

**1. BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes federal grant activity under programs of the federal government. The information in this schedule is presented in accordance with the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations, it is not intended to and does not present the net position, changes in net position, or cash flows of the entity.

**2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The entity has elected to not use the ten percent de minimus indirect cost rate as allowed under Uniform Guidance, due to the fact that they already have a negotiated indirect cost rate with Oregon Department of Education, and thus is not allowed to use the de minimus rate.

SPRINGFIELD SCHOOL DISTRICT NO. 19  
LANE COUNTY, OREGON  
For the Year Ended June 30, 2020

**SECTION I – SUMMARY OF AUDITORS' RESULTS**

**FINANCIAL STATEMENTS**

Type of auditors' report issued

Unmodified

Internal control over financial reporting:

Material weakness(es) identified?

☐ yes ☒ no

Significant deficiency(s) identified that are not considered  
to be material weaknesses?

☐ yes ☒ none reported

Noncompliance material to financial statements noted?

☐ yes ☒ no

Any GAGAS audit findings disclosed that are required to be reported in  
accordance with section 515(d)(2) of the Uniform Guidance ?

☐ yes ☒ no

**FEDERAL AWARDS**

Internal control over major programs:

Material weakness(es) identified?

☐ yes ☒ no

Significant deficiency(s) identified that are not considered  
to be material weaknesses?

☐ yes ☒ none reported

Type of auditors' report issued on compliance for major programs:

Unmodified

Any audit findings disclosed that are required to be reported in accordance  
with section 200.516(a) of the Uniform Guidance?

☐ yes ☒ no

**IDENTIFICATION OF MAJOR PROGRAMS**

**CFDA NUMBER**

**NAME OF FEDERAL PROGRAM CLUSTER**

10.553, 10.555

Child Nutrition Cluster

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee? Yes

SPRINGFIELD SCHOOL DISTRICT NO. 19  
LANE COUNTY, OREGON  
For the Year Ended June 30, 2020

**SECTION II – FINANCIAL STATEMENT FINDINGS**

None

**SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONS COSTS**

None

**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**

1. **BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes federal grant activity under programs of the federal government. The information in this schedule is presented in accordance with the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Because the schedule presents only a selected portion of the operations, it is not intended to and does not present the net position, changes in net position, or cash flows of the entity.

2. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Expenditures reported on the schedule are reported on the modified accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowed or are limited as to reimbursement. Negative amounts shown on the schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. The entity has elected to not use the ten percent de minimus indirect cost rate as allowed under Uniform Guidance, due to the fact that they already have a negotiated indirect cost rate with Oregon Department of Education, and thus is not allowed to use the de minimus rate.

## **AUDIT COMMENTS/DISCLOSURES**





**PAULY, ROGERS AND CO., P.C.**  
12700 SW 72<sup>nd</sup> Ave. ♦ Tigard, OR 97223  
(503) 620-2632 ♦ (503) 684-7523 FAX  
[www.paulyrogersandcpcpas.com](http://www.paulyrogersandcpcpas.com)

### **Independent Auditor's Report Required by Oregon State Regulations**

We have audited the basic financial statements of the Springfield School District as of and for the year ended June 30, 2020, and have issued our report thereon dated November 25, 2020. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and Government Auditing Standards.

#### **Compliance**

As part of obtaining reasonable assurance about whether the Springfield School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations, noncompliance with which could have a direct and material effect on the determination of financial statements amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

We performed procedures to the extent we considered necessary to address the required comments and disclosures which included, but were not limited to the following:

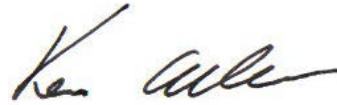
- Deposit of public funds with financial institutions (ORS Chapter 295)
- Indebtedness limitations, restrictions and repayment.
- Budgets legally required (ORS Chapter 294).
- Insurance and fidelity bonds in force or required by law.
- Programs funded from outside sources.
- Authorized investment of surplus funds (ORS Chapter 294).
- Public contracts and purchasing (ORS Chapters 279A, 279B, 279C).
- State school fund factors and calculation.

In connection with our testing nothing came to our attention that caused us to believe the Springfield School District was not in substantial compliance with certain provisions of laws, regulations, contracts, and grants, including the provisions of Oregon Revised Statutes as specified in Oregon Administrative Rules 162-10-000 through 162-10-320 of the Minimum Standards for Audits of Oregon Municipal Corporations.

## **OAR 162-10-0230 Internal Control**

In planning and performing our audit, we considered the internal controls over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the internal controls over financial reporting.

This report is intended solely for the information and use of the Board of Directors, management and the Oregon Secretary of State and is not intended to be and should not be used by anyone other than these parties.

A handwritten signature in dark ink, appearing to read "Ken Allen", is positioned above the printed name.

**Kenneth Allen, CPA**  
**PAULY, ROGERS AND CO., P.C.**