

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2019-20 School Year	Budget Proposed for the 2020-21 School Year	Contingency Budget for the 2020-21 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$21,052,784	\$21,013,669	\$20,360,465
Increase/Decrease for the 2020-21 School Year		-\$39,115	-\$692,319
Percentage Increase/Decrease in Proposed Budget		-0.086%	-3.288%
Change in the Consumer Price Index		1.86%	
A. Proposed Levy to Support the Total Budgeted Amount	\$4,583,021	\$4,583,021	
B. Levy to Support Library Debt, if Applicable			
C. Levy for Non-Excludable Propositions, if Applicable **			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy			
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$4,583,021	\$4,583,021	\$4,583,021
F. Total Permissible Exclusions	\$	\$	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$4,669,999	\$4,766,260	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$4,583,021	\$4,583,021	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$86,978	\$183,239	
Administrative Component	\$2,430,996	\$2,579,828	\$2,418,911
Program Component	\$14,548,833	\$14,507,508	\$14,476,508
Capital Component	\$4,072,955	\$3,926,333	\$3,465,046

* Provide a statement of assumptions made in projecting a contingency budget for the 2020-21 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.
The following equipment may be in jeopardy of being purchased: classroom equipment, computers, maintenance equipment and transportation equipment including school buses. There would be no capital outlay project. There would be a charge for community use of the facilities and grounds, such as the fitness center, swimming pool, auditorium and athletic fields. This charge would be based on true costs and not a reduced fee. The district could not purchase student supplies such as agendas and book covers.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount

NOTE: Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed
for the 2020-21 School Year

Estimated Basic STAR Exemption Savings¹

\$407

The annual budget vote for the fiscal year 2020-21 by the qualified voters of the Letchworth Central School District, Wyoming County, New York, will be held by absentee ballot. Absentee ballots may be requested by contacting Mrs. Tammy Lathan, District Clerk, at (585) 493-5450 or by emailing tlathan@letchworth.k12.ny.us. To be counted, all absentee ballots must be received in the Office of the District Clerk by 5:00 PM prevailing time in the Auditorium Lobby on June 9, 2020.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.