

# Letchworth Central School District Proposed 2019-20 Budget



	Budget 2018-19	Proposed 2019-20	
<b><u>GENERAL SUPPORT</u></b>			
Board of Education	15,207.00	13,997.00	
District Meeting	2,695.00	2,723.00	
Chief School Administrator	199,922.20	205,704.50	
Business Administration	212,263.65	219,848.35	
Auditing	22,857.00	22,988.00	
Treasurer	51,388.00	53,153.00	
Tax Collector	9,585.00	9,697.00	
Purchasing	5,132.00	5,385.30	
Fiscal Agent Fees	3,000.00	3,500.00	
Legal	39,340.00	42,895.00	
Personnel	1,471.00	1,567.00	
Public Information	9,140.00	8,740.00	
Operation of Plant	995,314.00	1,064,066.20	
Maintenance of Plant	622,630.53	711,257.12	
Central Storeroom	1,500.00	1,500.00	
Central Printing & Mailing	15,450.00	35,450.00	
Central Data Processing	224,697.61	257,170.16	
Unallocated Insurance	92,000.00	92,000.00	
School Association Dues	6,750.00	6,750.00	
Refund on Real Property Taxes	5,000.00	5,000.00	
BOCES Administrative Costs	260,091.00	265,689.00	
<b>Total General Support</b>	<b>2,795,433.99</b>	<b>3,029,080.63</b>	<b>% Change 8.358%</b>

## **INSTRUCTION**

Curriculum Development	155,013.85	163,069.45
Supervision, Regular School	486,476.30	501,997.25
In-Service Training Instruction	11,600.00	11,600.00
Teaching, Regular School	4,637,413.01	4,781,520.93
Programs for Students w/Dis.	1,994,940.29	2,158,964.98
Occupational Education	740,903.60	810,486.20
Teaching, Special Schools	32,499.00	32,270.00
School Library	183,775.84	178,263.76
Computer Assisted Instruction	435,634.26	429,782.35
Attendance	5,459.00	6,230.00
Guidance	230,235.36	224,506.77
Health Services	86,337.00	89,187.00
Psychological Services	165,883.90	156,234.70
Social Work Services	12,360.00	12,360.00
Co-Curricular Activities	54,480.00	63,063.00
Interscholastic Athletics	291,521.00	284,694.39



**% Change**

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<b>Total Instruction</b>	<b>9,524,532.41</b>	<b>9,904,230.78</b>	<b>3.987%</b>
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## **TRANSPORTATION**

District Transportation	1,307,718.19	1,537,068.47
Garage Building	95,580.50	71,914.00
Contract Transportation	0.00	5,000.00
Transportation from BOCES	3,156.68	3,282.82

**% Change**

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<b>Total Transportation</b>	<b>1,406,455.37</b>	<b>1,617,265.29</b>	<b>14.989%</b>
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	Budget 2018-19	Proposed 2019-20	
<b><u>COMMUNITY SERVICE</u></b>			
Census	150.00	150.00	
			<b>% Change</b>
<b>Total Community Service</b>	<b>150.00</b>	<b>150.00</b>	<b>0.000%</b>
<b><u>EMPLOYEE BENEFITS</u></b>			
State Retirement	414,449.86	429,505.74	
Teachers' Retirement	722,142.88	650,146.10	
Social Security	721,643.62	745,645.29	
Workers' Compensation	121,000.00	115,000.00	
Unemployment Insurance	5,000.00	5,000.00	
Health Insurance	2,726,161.87	2,788,244.17	
Other - Incentives	50,000.00	73,500.00	
			<b>% Change</b>
<b>Total Employee Benefits</b>	<b>4,760,398.23</b>	<b>4,807,041.30</b>	<b>0.980%</b>
<b><u>DEBT SERVICE</u></b>			
Serial Bonds - Principal	645,000.00	894,700.00	
Serial Bonds - Interest	132,406.00	645,316.00	
Bond Anticipation Notes - Interest	206,618.00	0.00	
			<b>% Change</b>
<b>Total Debt Service</b>	<b>984,024.00</b>	<b>1,540,016.00</b>	<b>56.502%</b>
<b><u>INTERFUND TRANSFER</u></b>			
Transfer to Special Aid Fund	60,000.00	55,000.00	
Transfer to Capital Fund	100,000.00	100,000.00	
			<b>% Change</b>
<b>Total Interfund Transfers</b>	<b>160,000.00</b>	<b>155,000.00</b>	<b>(3.125%)</b>
			<b>% Change</b>
<b>Total General Fund</b>	<b>19,630,994.00</b>	<b>21,052,784.00</b>	<b>7.243%</b>

## Revenues

	Budget 2018-19	Proposed 2019-20	Percent Change
<b>State Sources</b>			
Foundation Aid & Excess Cost Aids	10,825,827	11,048,428	+2.06%
State Expense Based Aids	2,306,493	3,382,981	+46.67%
Instructional Materials Aids	88,358	86,775	-1.79%
Other State Aid – Bullet Aid	31,000	0	
<b>Total for State Sources</b>	<b>13,251,678</b>	<b>14,518,184</b>	<b>+9.56%</b>
<b>Property Tax &amp; Star Payments</b>	<b>4,493,158</b>	<b>4,583,021</b>	<b>+2.00%</b>
<b>Appropriated Fund Balance</b>	<b>300,000</b>	<b>300,000</b>	<b>0.00%</b>
<b>Appropriated Unemployment Reserve</b>	<b>40,079</b>	<b>50,000</b>	<b>+24.75%</b>
<b>Local Sources</b>			
Payment in lieu of tax	194,536	201,491	+3.58%
Transportation for other districts	718,932	818,500	+13.85%
Miscellaneous/Other revenues	242,993	376,588	+48.94%
<b>Total Local Sources</b>	<b>1,156,461</b>	<b>1,396,579</b>	<b>+20.76%</b>
<b>Other Revenues</b>			
Interfund transfer - debt service	128,000	115,000	-10.16%
Interfund transfer - capitalized interest	206,618	0	
Federal aid - Medicaid	55,000	90,000	+63.64%
<b>Total Other Revenues</b>	<b>389,618</b>	<b>205,000</b>	<b>-47.38%</b>
<b>TOTAL REVENUES</b>	<b>19,630,994</b>	<b>21,052,784</b>	<b>+7.24%</b>

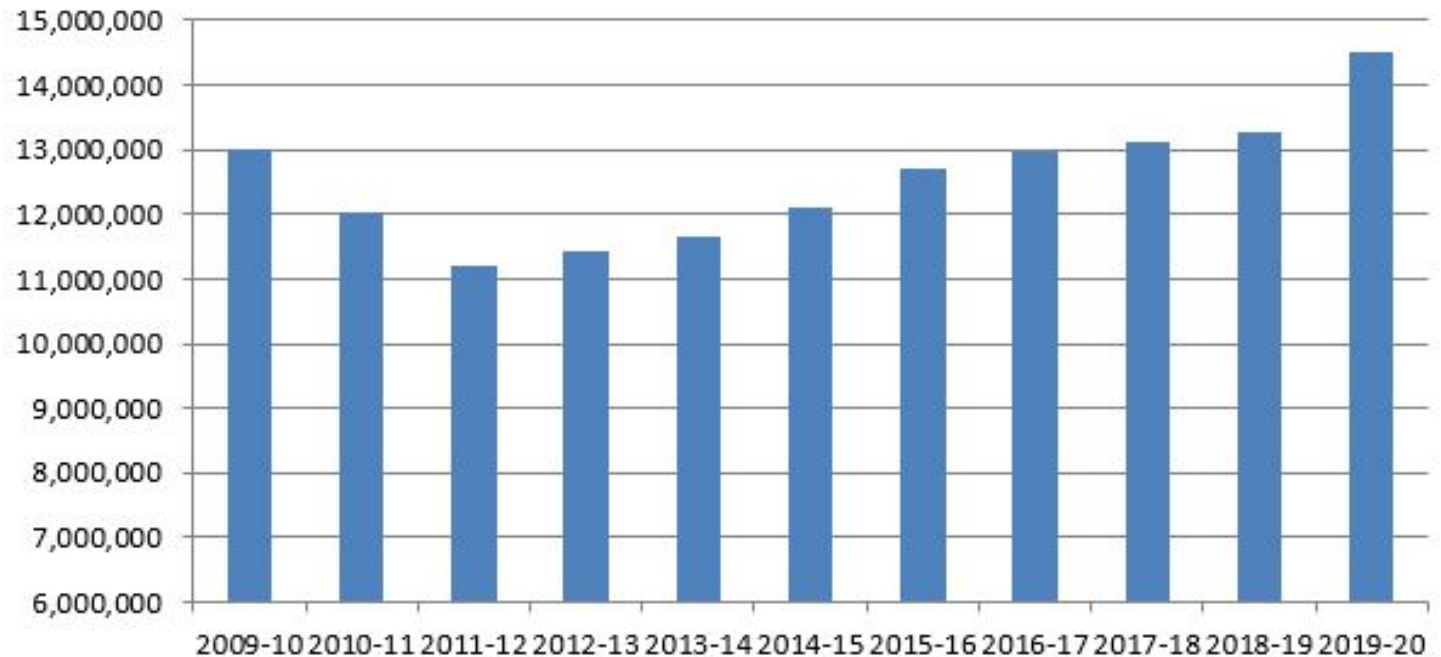
# Revenue

**Total State Aid: \$14,518,185**

**Increase of 9.56% from 2018-19 including 2.06% increase in Foundation Aid**

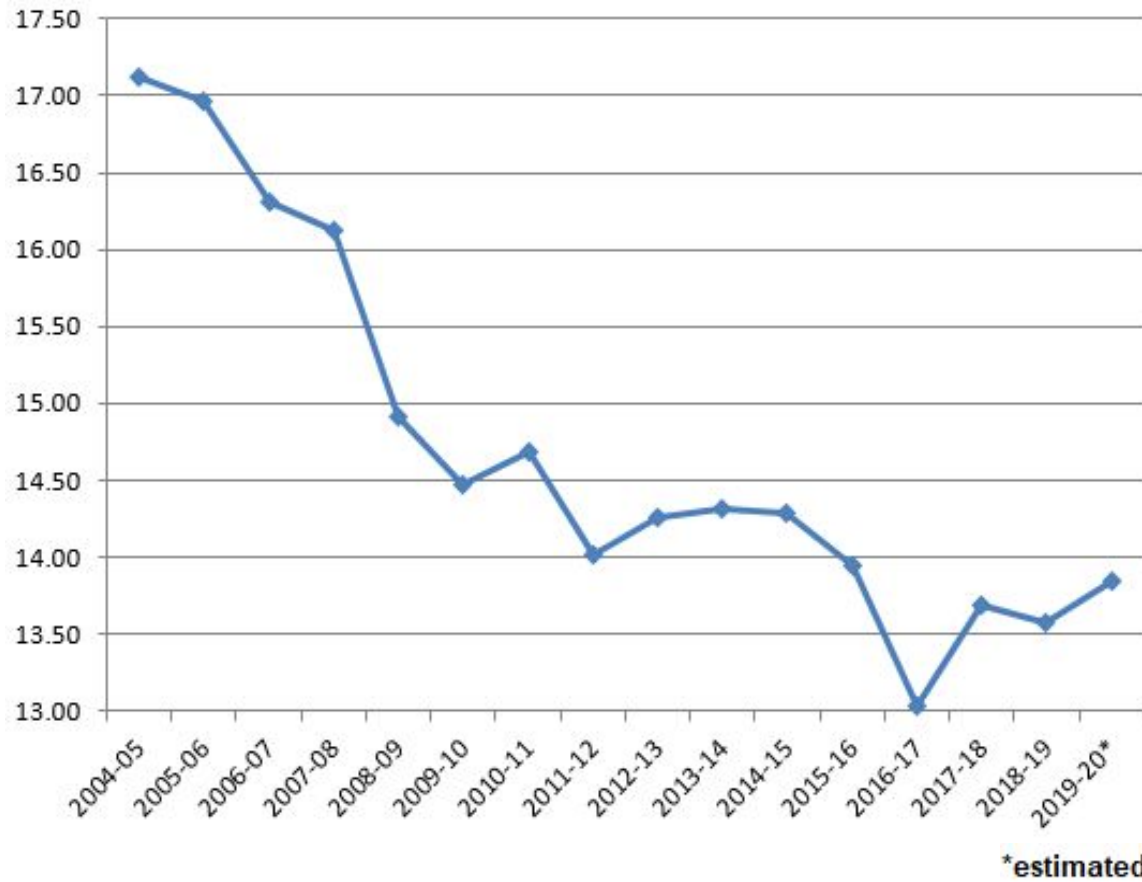
## Total State Aid (Budgeted)

2009-2010	12,996,968
2010-2011	12,019,776
2011-2012	11,195,508
2012-2013	11,421,904
2013-2014	11,635,395
2014-2015	12,105,313
2015-2016	12,700,197
2016-2017	12,971,342
2017-2018	13,111,205
2018-2019	13,251,678
2019-2020	14,518,185



# Revenue

**Property Tax:** increase 2.0% on the levy (\$89,863), which is below the 3.94% cap (\$176,841)



<u>DISTRICT</u>	<u>2018-19</u>
Letchworth	\$13.58
Geneseo	\$15.70
Attica	\$15.79
Wayland-Cohocton	\$16.12
Dansville	\$16.12
Wyoming	\$17.25
Caledonia-Mumford	\$18.79
Pembroke	\$18.81
York	\$19.11
Pavilion	\$20.16
Keshequa	\$20.33
Livonia	\$21.05
Elba	\$21.34
Batavia	\$21.47
Alexander	\$21.80
Oakfield-Alabama	\$22.12
Avon	\$23.17
LeRoy	\$23.24
Byron-Bergen	\$23.84
Mt. Morris	\$26.05
Perry	No response
Warsaw	No response
Average	\$21.99



**Tax Rates are not set until assessments  
are finalized over the summer.**

**However, based on 2018-19 assessments,  
a 2% levy increase would equate to an  
increase of \$27.00 per year or  
\$2.25 per month on a \$100,000 home.**

## **Revenue Major Changes from 2018-19**

- **State Aid: approx. 2% increase in Foundation Aid plus other increases in expense based aid (Building Aid and BOCES Aid)**
- **Medicaid: increase in reimbursements**
- **Local Revenues: Solar credits, increases in interest income on district funds and Perry Transportation Charges**

# Debt Service

	3.85 M Project - 2004		3.35 M Project - 2007 EXCEL		5.64 M Project - 2013		11.7242 M Project - 2017 Estimated				
	Vote: 5/18/2004		Vote: 5/15/2007		Vote: 10/29/13		Vote: 5/16/17				
	\$2,850,000 Bond		\$3,092,050 Bond		\$3,225,000 Bond		\$8,264,700 Bond			use of debt	Balance
	Principal	Interest 3.861%	Principal	Interest 3.7261%	Principal	Interest 2.1594%	Principal	Interest 5.00%	Total Debt Service	service reserve	remaining
										\$401,698	06/30/19
2019-20	\$250,000	\$14,400	\$220,000	\$43,200	\$195,000	\$52,806.25	\$229,700	\$534,910	\$1,540,016.25	\$115,000	\$286,698
2020-21	\$110,000	\$4,400	\$230,000	\$34,400	\$200,000	\$48,906.25	\$375,000	\$401,750	\$1,404,456.25	\$110,000	\$176,698
2021-22			\$245,000	\$25,200	\$205,000	\$44,906.25	\$430,000	\$383,000	\$1,333,106.25	\$60,000	\$116,698
2022-23			\$255,000	\$15,400	\$205,000	\$40,806.25	\$450,000	\$361,500	\$1,327,706.25	\$58,698	\$58,000
2023-24			\$130,000	\$5,200	\$210,000	\$36,706.25	\$475,000	\$339,000	\$1,195,906.25	\$58,000	\$0
2024-25					\$215,000	\$32,506.25	\$500,000	\$315,250	\$1,062,756.25		
2025-26					\$220,000	\$27,937.50	\$525,000	\$290,250	\$1,063,187.50		
2026-27					\$225,000	\$23,262.50	\$550,000	\$264,000	\$1,062,262.50		
2027-28					\$230,000	\$18,481.25	\$575,000	\$236,500	\$1,059,981.25		
2028-29					\$240,000	\$13,593.75	\$605,000	\$207,750	\$1,066,343.75		
2029-30					\$245,000	\$8,193.75	\$635,000	\$177,500	\$1,065,693.75		
2030-31					\$95,000	\$2,375.00	\$665,000	\$145,750	\$908,125.00		
2031-32							\$700,000	\$112,500	\$812,500.00		
2032-33							\$735,000	\$77,500	\$812,500.00		
2033-34							\$725,000	\$40,750	\$765,750.00		
2034-35							\$45,000	\$4,500	\$49,500.00		
2035-36							\$45,000	\$2,250	\$47,250.00		
<b>PAYMENT</b>	<b>\$360,000</b>	<b>\$18,800</b>	<b>\$1,080,000</b>	<b>\$123,400</b>	<b>\$2,485,000</b>	<b>\$350,481</b>	<b>\$8,264,700</b>	<b>\$3,894,660</b>	<b>\$14,089,541.25</b>	<b>\$401,698</b>	

\*\* use of debt service will be adjusted to reflect additional interest earnings

## 2019-20 Property Tax Report Card

670401 - Letchworth CSD Mr. D. Todd Campbell, Superintendent (585) 493-5450	Budgeted 2018-19 (A)	Proposed Budget 2019-20 (B)
Total Budgeted Amount, not including Separate Propositions		
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	\$19,630,994	\$21,052,784
B. Tax Levy to Support Library Debt, if Applicable	\$4,493,158	\$4,583,021
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	\$0	\$0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$0	\$0
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$4,493,158	\$4,583,021
F. Permissible Exclusions to the School Tax Levy Limit	\$0	\$0
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions <sup>3</sup>	\$4,658,470	\$4,669,999
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$4,493,158	\$4,583,021
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	\$165,312	\$86,978
Public School Enrollment	899	901
Consumer Price Index		2.44%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2019-20, includes any carryover from 2018-19 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

**2019-20 Property Tax Cap: 3.94% (\$176,841)**  
**2018-19 Proposed Tax Levy Increase: 2.0% or \$89,863 (\$86,978 below the cap)**  
**Simple Majority Vote Required to Pass the Budget**

	Actual 2018-19 (D)	Estimated 2019-20 (E)
Adjusted Restricted Fund Balance	\$7,287,557	\$7,432,930
Assigned Appropriated Fund Balance	\$323,247	\$300,000
Adjusted Unrestricted Fund Balance	\$785,252	\$842,111
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	2018 Actual Balance	2019 Estimated Budget Balance	Intended Use of the Reserve in the 2019-20 School Year
Capital	Transportation Vehicles Reserve	To pay the cost of any object or purpose for which bonds may be issued.	\$443,791	\$443,791	\$348,000.00 proportion to purchase 3 buses
Capital	Maintenance Vehicles Reserve	To pay the cost of any object or purpose for which bonds may be issued.	\$219,791	\$176,876	no planned use in 2019-20
Capital	2018 Capital Building Reserve Fund	To pay the cost of any object or purpose for which bonds may be issued.	\$1,781,044	\$2,000,000	no planned use in 2019-20
Capital	Capital Technology Reserve	To pay the cost of any object or purpose for which bonds may be issued.	\$373,823	\$373,823	no planned use in 2019-20
Repair Reserve	Repair Reserve	Repair Reserve	\$294,723	\$294,723	to pay for unexpected repairs to facilities and equipment.
Workers' Compensation		To pay for Workers Compensation and benefits.			
Unemployment Insurance	Unemployment Insurance Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	\$403,821	\$403,821	\$50,000 to support the 2019-20 budget
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		To cover debt service payments on substitute obligations (bonds, WANS) after the sale of district capital assets or improvements.			
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	\$240,000	\$240,000	uninsured repairs or claims not covered by commercial insurance
Property Loss		To establish and maintain a program of reserves to cover property loss.			
Liability	Reserve for Liability Claims	To establish and maintain a program of reserves to cover liability claims incurred.	\$244,562	\$244,562	no planned use in 2019-20
Tax Contingent	Tax Contingent Reserve	To establish a reserve fund for tax contingent settlements.	\$113,618	\$113,618	to pay for tax contingent settlements
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.			
EDALR - Employee Benefit Accrued Liability	Employee Benefit Accrued Liability Reserve	For the payment of accrued employee benefits due to employees upon termination of service.	\$516,720	\$516,720	to cover accrued benefits for employees on termination
Retirement Contribution	Retirement Contribution Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System.	\$2,132,229	\$2,132,229	proportion to move \$500,000 to new capital buildings reserve
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Other Reserve					

## **Expenditure Major Changes from 2018-19**

- **1620: Operations - increase reflects Solar Field expenses (off-set by revenue credits) and costs for the Building Conditions Survey**
- **1621: Maintenance - increase in repair projects**
- **1680: Central Data Processing - increase in technology expenses run through BOCES**

## **Expenditure Major Changes from 2018-19**

- **2110: Instructional Salaries General - reflects contractual increases, personnel and placement changes**
- **2250: Special Education - increase reflects changes in student placements and contractual increases**
- **2280: Occupational Education - increase in number of students attending BOCES Career and Technical Education program**

## **Expenditure Major Changes from 2018-19**

- **5510: Transportation - increase reflects contractual increases, additional bus routes (Perry costs offset by revenue) and bus purchases**
- **9020: Teacher Retirement - decreased costs due to a reduction in the Employer Contribution Rate**
- **9060: Health Insurance - increased premiums (3%)**
- **9711: Principal & Interest - increase due to debt for the 2018 Capital Project (offset by Building Aid increase)**

## 2019-20 Capital Outlay Project

- **9950: Transfer to Capital** - \$100,000 capital outlay project to renovate the Elementary Gymnasium

This project will generate Building Aid in 2020-21

## **2019-20 E-Rate Project**

**-E-Rate Category 2 Project planned**

**-\$142,292**

**-Replace Wi-Fi access points throughout the building and add points in weak areas and outside**

**-70% reimbursable through E-Rate**

**-Remaining 30% part of regular BOCES technology budget (aidable)**

**-No increase in the overall budget to complete this project**

# Property Tax for the Public Libraries

2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
\$30,000	\$140,000	\$147,000	\$154,350	\$162,067.50	\$170,170.00
2009-10	2010-11	2011-12	2012-13	2013-14	2014-15
\$174,425.14	\$174,425.14	\$178,785.76	\$178,785.76	\$182,361.50	\$185,388.67
20015-16	2016-17	2017-18	2018-19	2019-20	
\$188,280.70	\$189,655.18	\$194,396.59	\$198,283.51	\$202,249.18	



There are three (3) vacancies for the Board of Education for three year terms July 1, 2019 through June 30, 2022:

**(VOTE FOR ANY THREE)**

Scott Kemp  
Merritt (Pete) Broughton, IV  
Nick Youngers



## **Proposition 1 – Budget - \$21,052,784**

The Board of Education of Letchworth Central School shall be authorized to expend the sum set forth in the proposed budget for the 2019-20 school year in the amount of \$21,052,784 and to levy the necessary tax therefore.

## **Proposition 2 - Establish a Capital Reserve Fund**

Be it resolved that the Board of Education of the Letchworth Central School District is hereby authorized to establish a Capital Reserve Fund pursuant to Section 3651 of the Education Law (to be known as the “2019 Building Capital Reserve Fund”), with the purpose of such fund being to finance site work, construction or reconstruction and equipping of school buildings and facilities that would be eligible for financing under the Local Finance Law, and costs incidental thereto, the ultimate amount of such fund to be \$3,000,000, plus earnings thereon, the probable term of such fund to be 10 years, but such fund shall continue in existence until liquidated in accordance with the Education Law or until the funds are exhausted, and the sources from which the funds shall be obtained for such Reserve are (i) an initial deposit of \$500,000 to be transferred from the existing Retirement Contribution Reserve, and (ii) amounts from budgetary appropriations from time to time, and (iii) unappropriated fund balance made available by the Board of Education from time to time, and (iv) New York State Aid received and made available by the Board of Education from time to time, all as permitted by law.

## **Proposition 3 - Bus Purchase Reserves**

Be it resolved that the Board of Education of the Letchworth Central School District shall be authorized to expend funds from the Capital Bus Purchase Reserve Funds in an amount not to exceed \$349,006.35 for the purchase of three (3) - 65 passenger buses.

## **Proposition 4 - Library Funding - \$202,249.18**

Shall the amount of funds raised by taxation to support the four public libraries in the Letchworth Central School District be increased from \$198,283.51 to \$202,249.18, the increased amount to be distributed as followed: \$32,360.03 to the Eagle Free Library, Bliss; \$68,764.06 to the Cordelia A. Greene Library, Castile; \$60,675.05 to the Gainesville Public Library, Silver Springs; and \$40,450.04 to the Pike Library Association, Pike?

**VOTE May 21, 2019**  
**Noon Till 9:00 P.M.**

