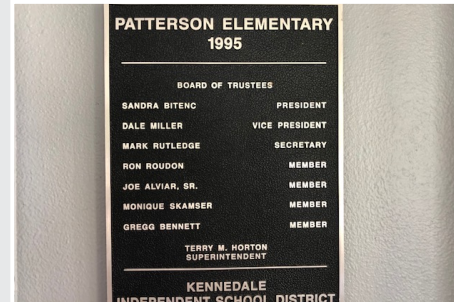


# Community Presentation

## Future Planning & Development Committee



January 24, 2023





# KENNEDALE ISD

## *Committed to Excellence*

### KENNEDALE ISD - CAPITAL IMPROVEMENT PRIORITIES

	Campus Total	Priority 1	Priority 2	Priority 3
JA Arthur	\$ 7,308,765	\$ 7,268,765	\$ 40,000	\$ -
JF Delaney	\$ 9,395,820	\$ 3,720,893	\$ 5,674,927	\$ -
RF Patterson	\$ 10,815,746	\$ 5,344,578	\$ 5,471,168	\$ -
Junior High	\$ 33,378,035	\$ 25,890,296	\$ 7,487,739	\$ -
High School	\$ 35,618,355	\$ 22,974,453	\$ 12,643,901	\$ -
Administration/Districtwide	\$ 9,633,486	\$ 6,259,324	\$ 3,374,162	\$ -
<b>TOTALS</b>	<b>\$ 106,150,207</b>	<b>\$ 71,458,310</b>	<b>\$ 34,691,897</b>	<b>\$ -</b>



## Bond Election Scenarios – Projected I&S Tax Rates

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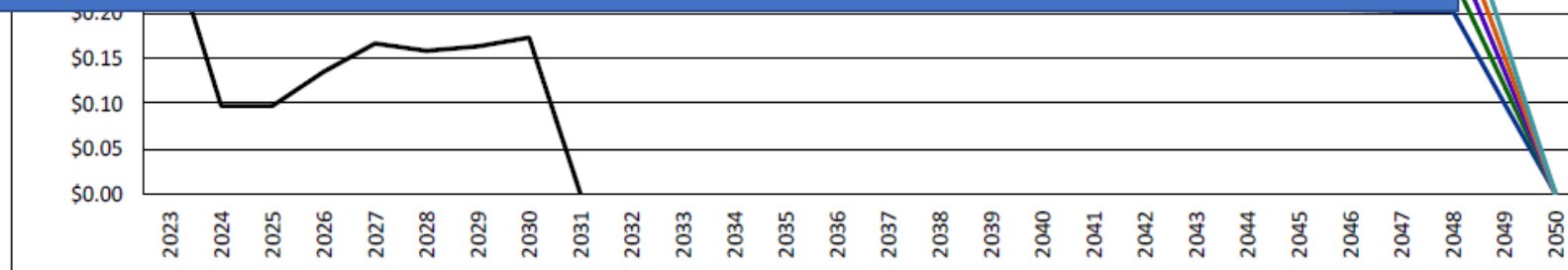
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Election Size	Maximum I&S Tax Rate	Current 2022-23 I&S Tax Rate	I&S Tax Rate Increase
\$ 63,000,000	\$ 0.2817	\$ 0.2817	\$ -
\$ 75,000,000	\$ 0.3087	\$ 0.2817	\$ 0.0270
\$ 85,000,000	\$ 0.3317	\$ 0.2817	\$ 0.0500
\$ 95,000,000	\$ 0.3547	\$ 0.2817	\$ 0.0730
\$ 106,150,000	\$ 0.3800	\$ 0.2817	\$ 0.0983

I&S Tax Rate Increase
\$ -
\$ 0.0270
\$ 0.0500
\$ 0.0730
\$ 0.0983





## I&S Tax Impact on Kennedale ISD Homeowners

Tax Rate Increase	Tax Impact on Kennedale ISD Homeowners * From Tax Year 2022 to Tax Year 2023							
	<u>Home Values *</u>							
	\$ 100,000	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000	\$ 350,000	\$ 400,000	\$ 500,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 0.0270	\$ 16.20	\$ 29.70	\$ 43.20	\$ 56.70	\$ 70.20	\$ 83.70	\$ 97.20	\$ 124.20
\$ 0.0500	\$ 30.00	\$ 55.00	\$ 80.00	\$ 105.00	\$ 130.00	\$ 155.00	\$ 180.00	\$ 230.00
\$ 0.0730	\$ 43.78	\$ 80.27	\$ 116.75	\$ 153.24	\$ 189.73	\$ 226.21	\$ 262.70	\$ 335.67
\$ 0.0983	\$ 58.98	\$ 108.13	\$ 157.28	\$ 206.43	\$ 255.58	\$ 304.73	\$ 353.88	\$ 452.18

Tax Rate Increase	Tax Impact on Kennedale ISD Homeowners * Divided By 12 Months							
	<u>Home Values *</u>							
	\$ 100,000	\$ 150,000	\$ 200,000	\$ 250,000	\$ 300,000	\$ 350,000	\$ 400,000	\$ 500,000
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 0.0270	\$ 1.35	\$ 2.48	\$ 3.60	\$ 4.72	\$ 5.85	\$ 6.97	\$ 8.10	\$ 10.35
\$ 0.0500	\$ 2.50	\$ 4.58	\$ 6.67	\$ 8.75	\$ 10.83	\$ 12.92	\$ 15.00	\$ 19.17
\$ 0.0730	\$ 3.65	\$ 6.69	\$ 9.73	\$ 12.77	\$ 15.81	\$ 18.85	\$ 21.89	\$ 27.97
\$ 0.0983	\$ 4.92	\$ 9.01	\$ 13.11	\$ 17.20	\$ 21.30	\$ 25.39	\$ 29.49	\$ 37.68

\* - Tax rate impacts calculated on the home value less \$40,000 mandatory state homestead exemption

**NOTE:** Taxpayers 65 and over with frozen taxes will not see an increase in their tax bill as a result of this bond election



# Bond Planning Schedule

2023				
Jan	Feb	Mar	Apr	May

 Finalize scope/budgets/tax impact thru Jan 31

 Work with City/County officials on election procedures

 Information to Bond Counsel – Preparation of election docs

 Board adopts Election Order – February 16, 2023

 Develop information strategies

 Community presentations

 Last day to register to vote – April 6

Early voting – April 24-May 2 

Election Day – Saturday May 6 



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# Questions / Comments?

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