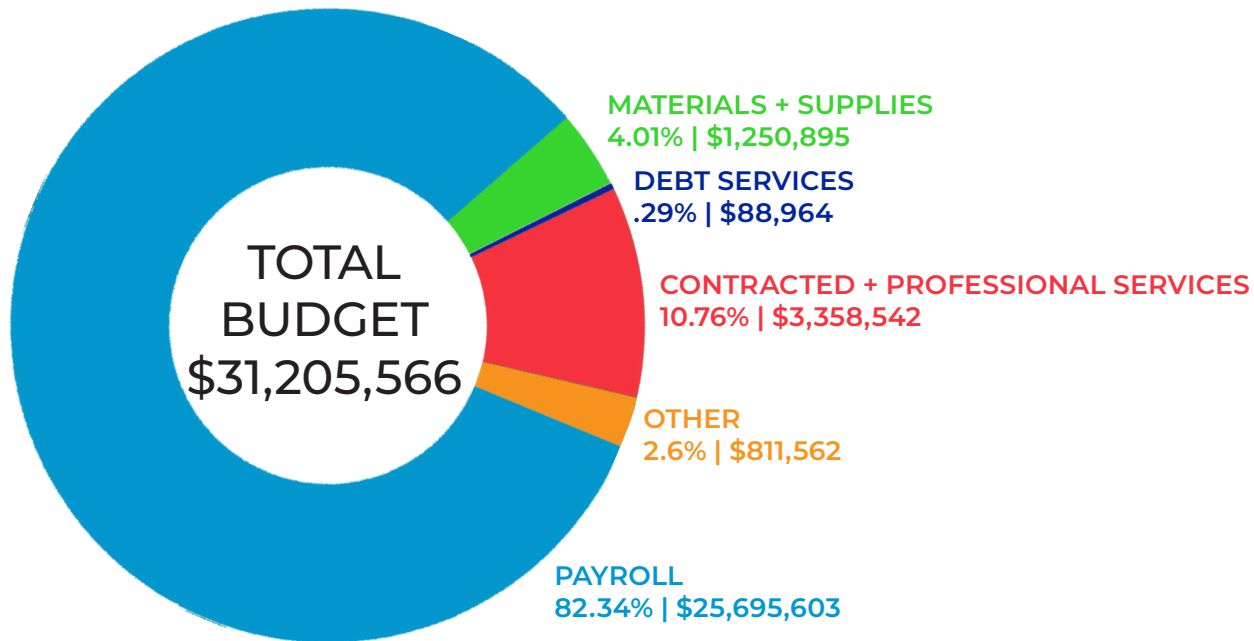
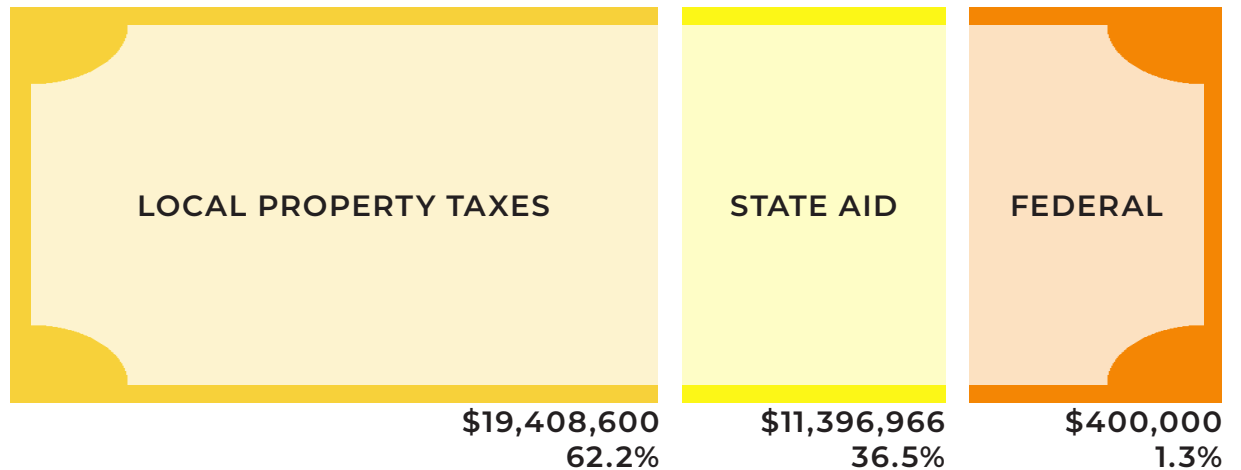


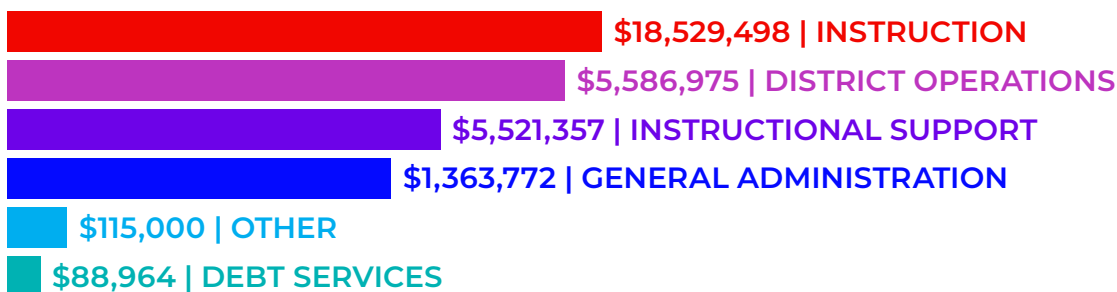
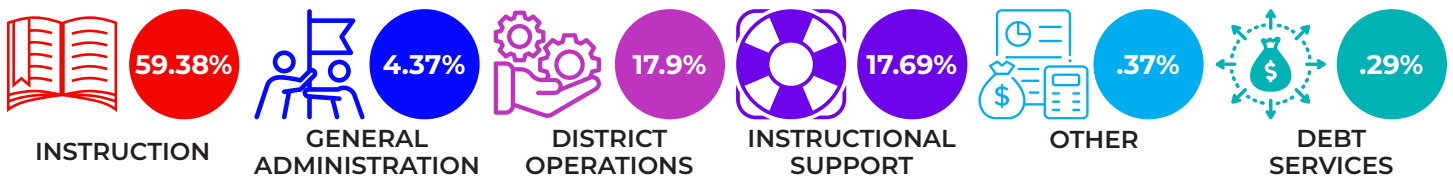
## GENERAL BUDGET SNAPSHOT



## WHERE DOES THE MONEY COME FROM?



## WHAT DOES THE MONEY PAY FOR?





# THE FACTS: How is Kennedale ISD Funded?

## HOW IS THE DISTRICT FUNDED?

Kennedale ISD is funded primarily through local school district property taxes, supplemented with money from the state, based on a per-student formula that takes into account special circumstances, such as limited English proficiency, special education, etc.

Further, as local tax revenue goes up, the state's portion of funding goes down. A growing portion of local tax dollars is taken by the State and used for budget items not related to public education.

## THE GENERAL FUND

The General Fund is financed largely through the Maintenance and Operations (M&O) tax but also relies on state funds and some dollars from other sources.

Kennedale ISD uses the General Fund to pay for the day-to-day operations of the district, including payroll, programming, maintenance, security, supplies, etc. **The General Fund is less than reliable based on the unfunded mandates required by the state.**

## THE DEBT SERVICE FUND

Debt Service is financed through a separate part of the overall tax rate, the Interest and Sinking (I&S) tax. Debt Service pays for the district's debt, taken on through the sale of bonds for capital improvement projects such as school renovations, technology, school buses, etc. **Funds for Debt Service can only be used for that purpose – they cannot be used for operational expenses.**

Kennedale ISD actively seeks to manage its debt obligations by retiring debt early. Over the last several years, the District has eliminated millions of dollars of debt for its taxpayers using this method.

