

Garfield School District Re-2

Learning Today for Tomorrow



2018-19 Budget
July 1, 2018 – June 30, 2019



***Garfield School District No. Re-2 is Located within
Garfield County, Zip Code 81650***

***Covering the City of Rifle, and the Towns of Silt &
New Castle, Colorado***

Garfield Re-2 Web Address: www.garfieldre2.org

***Re-2's Mission Statement: To provide engaging
educational experiences in a safe environment to
students and staff which results in exemplary
learning & teaching.***



Approved by the Board of Education June 26, 2018

Board of Education:

Anne Guettler, President
Jay Rickstrew, Vice-President
Shirley Parks, Secretary
Jacquelyn Johnson, Treasurer
Brock Hedberg

Superintendent: Brent Curtice
Assistant Superintendent: Heather Grumley

Budget Prepared by: Christine Hamrick, CPA, Director of Finance

GARFIELD SCHOOL DISTRICT NO. RE-2

BUDGET RESOLUTION

Tuesday, June 26, 2018

BE IT RESOLVED by the Board of Education of the Garfield School District Re-2 that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2018 and ending June 30, 2019:

General Fund	S 58,405,712
Food Service Fund	1,680,685
Designated Purpose Grants Fund	1,284,969
Student Activity Fund	1,176,639
Bond Redemption Fund	19,261,679
Capital Projects Fund	2,577,324
Pupil Agency Fund	154,762

TOTAL APPROPRIATIONS

S 84,541,770



President



Secretary/Treasurer

RESOLUTION

FISCAL YEAR 2018-19 BUDGET

**AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS
REQUIRED BY COLORADO STATUTES**

WHEREAS, C.R.S. 22-44-105 states that a budget, duly adopted pursuant to this article, shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance.

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit.

WHEREAS, the Board of Education has determined the beginning fund balances in the General Fund and the Food Service Fund are sufficient to allow for the Fiscal Year 2019 budgeted deficit in those funds.

NOW, THEREFORE, BE IT RESOLVED:

In accordance with C.R.S. 22-44-105, the Board of Education authorizes the use of a portion of the FY2018-19 Beginning Fund Balance for the following funds: General Fund, in the amount of (\$221,754) for a recurring deficit that will be reduced in future budget years through additional budget cuts or additional revenue; and the Food Service Fund, in the amount of (\$60,759), to mitigate food costs through fund balance instead of increases to student lunch prices one-time.

BE IT FURTHER RESOLVED, the use of this portion of the beginning fund balance for the purpose/s set forth above will not lead to an ongoing deficit.



President



Secretary/Treasurer



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

GARFIELD SCHOOL DISTRICT NO. RE-2

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2017–2018.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Anthony N. Dragona'.

Anthony N. Dragona, Ed.D., RSBA
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director

Garfield School District No. Re-2
Rifle, Colorado
2018 – 19 Budget
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Executive Summary



Garfield School District No. Re-2

Brent Curtice, Superintendent

Heather Grumley, Assistant Superintendent

Board of Directors

Anne Quettler, Board President

Jay Rickstrew, Vice President

Jacquelyn Johnson, Treasurer

Shirley Parks, Secretary

Brock Hedberg, Board Member

839 Whiteriver Avenue, Rifle, CO 81650-3500 (970) 665-7600 Fax (970) 665-7623

Mission of Garfield Re-2: Our mission is to provide engaging educational experiences in a safe learning environment for students and staff that results in exemplary learning and teaching.

DATE: June 16, 2018

TO: The Board of Education and Residents of Garfield School District No. Re-2

FROM: Christine Hamrick, CPA/MBA, Finance Director

REGARDING: Executive Summary, 2018-19 Fiscal Year Original Budget

Introduction:

The District is pleased to present to you the 2018-19 Fiscal Year budget. This comprehensive plan shows the work the District is planning, and how the District's mission and goals align with the budget. This budget includes the input of the District Accountability Committee, the Collaborative Solutions Team, District staff, Re-2 constituents/community, and the Board of Education. For ease of the reader, this document is divided into 4 sections: Executive, Organizational, Financial and Informational.

The total 2018-19 appropriation for all funds is \$84,541,770. The funds reported in this budget include:

General Fund

Food Service Fund

Designated Purpose Grant Fund

Activity Fund

Bond Redemption Fund

Capital Projects Fund

Agency Fund

Goals and Objectives:

To assure that the district's educational goals drive the budget process, the Superintendent and Board of Education started meeting in September to discuss the district's educational goals. The Board and Superintendent instituted 5 goals for Garfield Re-2, which are as follows:

1. Improve positive culture and climate;
2. Increase student achievement;
3. Ensure we are good stewards of District finances;
4. Lead our communities;
5. Recruit and retain highly qualified staff.

These five goals work as guideposts for creation of the District Road Map. The Road Map outlines a more detailed direction over four years, to plan how the District will achieve the five goals it has created. The plan includes the data that will be gathered to determine our progress towards the goals. The items included in the District Road Map include the following:

1. Continue to improve positive culture and climate;
2. Develop a new district organization structure;
3. Develop an achievement plan and progress monitor achievement;
4. Develop and implement a professional development plan, including progress monitoring;
5. Develop and implement a graduation pathways plan for high schools;
6. Add an agricultural program across the District;
7. Discuss and potentially plan for a vocational center;
8. Balance the budget by June 2019;
9. Explore new revenue sources, including the creation of a grant plan and increasing student numbers;
10. Develop a District-wide cohesive plan to increase teamwork and move forward as a District;
11. Received feedback from constituents and moved 5th grade to elementary schools;
12. Work towards recruitment and retention by offering opportunities and benefits for employees, while reviewing the salary schedule for competitiveness.

Within the District's five goals, the main budgetary and financial focus will be on educating Re-2's Board, community, and other stakeholders regarding the District's finances. We anticipate increasing our participation in City and Town meetings, and other community meetings. Additionally, we plan to train the Board on financial information at least monthly, and have outlined a financial timeline so that the Board has an understanding of the entire budget process in advance. This education will continue from the 2016-17 and 2017-18 fiscal years, which are the years we implemented consistent finance workshops and training for the Board.

Garfield Re-2 has been operating at a deficit of around \$1 million per year in its General Fund from fiscal years 2011-12 through 2016-17. This deficit was implemented along with other budget cuts due to legislative funding reductions that totals about \$3.5 million annually. For the 2017-18 Budget, the budgeted deficit had been reduced to \$488,950 mostly due to \$500,000 in budget cuts at the District Office. The 2018-19 Budget shows a deficit totaling (\$221,754), which includes a one-time abatement refund totaling \$526,110. Without the one-time revenue, the deficit totals (\$747,863).

Budget Process and Timeline:

The Superintendent, Assistant Superintendent and Board of Education start the budget process in September with the discussion of the district's educational goals. The Director of Finance then starts the financial portion of the budget process in November by estimating revenue, expenditures, and beginning fund balance for the next school year, and discusses the District's financial picture with District leadership and the Board of Education throughout the process. The Board of Education determines the level of fund balance to use.

The Superintendent then reviews the budget recommendations and prioritizes budget needs for the Board based upon the impact to District goals.

Based upon the District's priorities, salary, staffing, and non-salary allocations are distributed to each school and administrative unit. Personnel allocations are given to each location based upon the district's goals, recommended budget changes, class sizes, and the school's size.

To determine staffing allocations, District administration thoroughly reviews class sizes and equity in the District. The District's target student/teacher ratios, excluding gym, music, and art teachers, are between 20:1 and 25:1 at the elementary level, 23:1 at the middle school level, and 25:1 at the high school level. Re-2's guideline for kindergarten class sizes is a maximum of 20:1 for one teacher, between 21:1 and 25:1 with an additional para, and kindergarten class sizes over 26:1 at a school add an additional teacher to reduce class sizes at that school.

District leadership includes the Collaborative Solutions Team in the budget process. Collaborative Solutions makes recommendations for salary and benefit increases, and also recommends policy revisions to address working conditions and to improve staff morale. Early draft budget versions have been reviewed in detail by Collaborative Solutions. Collaborative Solutions met from November through April. Collaborative Solutions developed competitive salary schedules during 2017-18 that will need additional revenue to fund.

The budget process is shown in flow chart form on the following page.

Below is a listing of the current Board members and first level administrative personnel:

Board of Education:

Anne Guettler, President
Jay Rickstrew, Vice-President
Shirley Parks, Secretary
Jacquelyn Johnson, Treasurer
Brock Hedberg

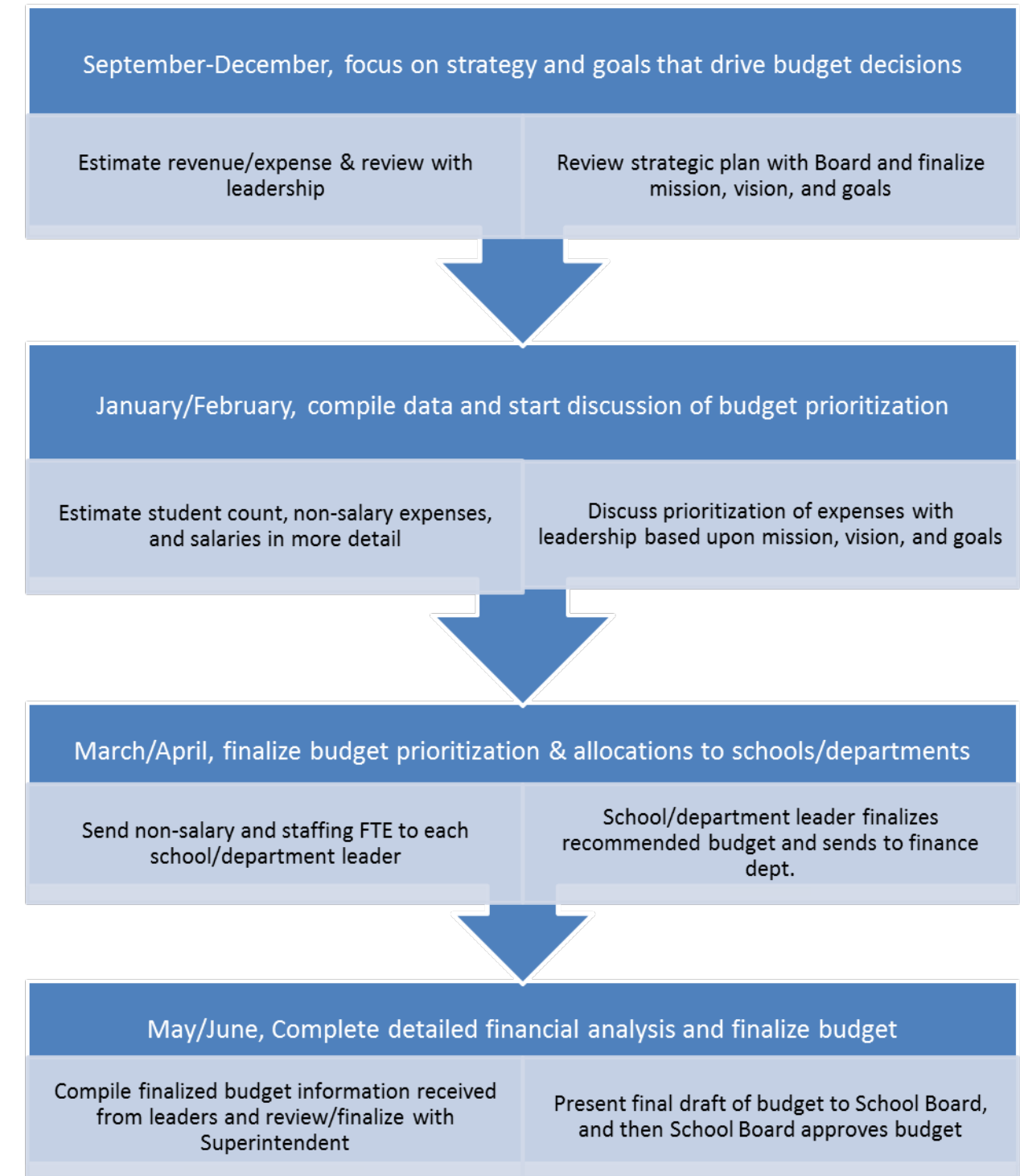
Listing of First Level Administrative Personnel:

Superintendent:	Brent Curtice
Assistant Superintendent:	Heather Grumley
Director of Curriculum & Assessment:	Julie Knowles
Finance Director:	Christine Hamrick
Director of Technology:	Roger Gose
Director of Special Education:	Cate Bishop
Director of Communications:	Theresa Hamilton
Director of Nursing Services:	Sarah Bell-Wright
Director of Maintenance:	John Oldham
Director of Transportation:	Zachary Dickens
Director of Food Service:	Mary McPhee

Building Principals:

Highland Elementary:	Rich Hills
Graham Mesa Elementary:	Brian Sprenger
Wamsley Elementary:	Kathi Senor
Cactus Valley Elementary:	Kelly Detlefsen
Kathryn Senor Elementary:	Jana Price
Elk Creek Elementary:	Lisa Pierce
Rifle Middle School:	Jennifer Nipper
Riverside Middle School:	Karen Satter
Rifle High School:	John Arledge
Coal Ridge High School:	Jackie Davis

Budget Process Flow Chart



Financial Summary:

The 2018-19 financial summary of revenue and expenditures by fund is included below, with the percentage change from the 17-18 Original Budget (fund transfers out are included as expenses in this graph, and fund transfers in are included as revenue in this graph):

<i>Fund</i>	<i>2017-18 Original Budget</i>		<i>2018-19 Budget</i>		<i>% Difference</i>	
	<i>Revenues</i>	<i>Expenses</i>	<i>Revenues</i>	<i>Expenses</i>	<i>Revenues</i>	<i>Expenses</i>
General Fund	\$44,956,795	\$45,445,745	\$47,701,373	\$47,923,127	6.1%	5.4%
Food Service Fund	1,166,910	1,341,036	1,317,710	1,378,469	12.9%	2.7%
Grant Fund	1,135,463	1,135,463	1,284,969	1,284,969	13.1%	13.1%
Activity Fund	721,628	721,628	750,045	750,045	4.0%	4.0%
Bond Redemption Fund	8,704,133	8,700,452	9,265,445	8,741,170	6.4%	0.5%
Capital Projects Fund	1,754,969	927,560	1,955,092	1,195,092	11.4%	28.9%
Agency Fund	119,055	119,055	116,530	116,530	(2.5%)	(2.5%)
TOTAL ALL FUNDS	<u>58,558,953</u>	<u>58,390,939</u>	<u>62,391,164</u>	<u>61,389,402</u>	6.5%	5.1%

<i>Fund</i>	<i>Budgeted Fund Balance Change</i>	
	<i>2017-18 Original Budget</i>	<i>2018-19 Budget</i>
General Fund	(\$488,950)	(\$221,754)
Food Service Fund	(174,126)	(60,759)
Grant Fund	-	-
Activity Fund	-	-
Bond Redemption Fund	3,681	524,275
Capital Projects Fund	827,409	760,000
Agency Fund	-	-
TOTAL ALL FUNDS	<u>168,014</u>	<u>1,001,762</u>

The 2017-18 Original budget was used for comparison to show the change in resources between years based upon how the District planned. The major trends and significant financial differences are discussed next by fund.

General Fund

The major changes to discuss for the general fund include: 1. Additional revenue, 2. Major expense increases, and 3. Change in the use of Fund Balance.

REVENUES - Revenue in the General Fund increased from \$44,956,795 for the 2017-18 Original Budget to \$47,701,373 for 2018-19 Budget, netting a \$2,744,578 increase. Of this increase, \$790,392 is one-time rural schools funding from the State of Colorado, and \$526,110 is a one-time abatement refund. The rural schools funding is shown as a transfer to the Capital Projects Fund until the Board determines the appropriate use for this funding. Of the additional revenue between years, \$1,986,467 is due to the additional anticipated funding from Amendment 23 and the School Finance Act. Amendment 23 requires that the State of Colorado increase the Total Program Funding by inflation plus student growth each year, and includes the funding from property tax, general fund specific ownership tax, and state equalization (which backfills total funding to the amount legislated). However, the State implemented an additional "Budget Stabilization", or "Negative Factor", to the funding formula a few years ago that reduces the required funding. The Budget Stabilization, or amount of funding that the State has reduced Garfield Re-2's funding, currently reduces funding by \$745 per student, or \$3,505,712 annually, which is the equivalent of about 65 teachers! For 2018-19, Total Program Funding to Garfield Re-2 increased by 6.2% for inflation, state-wide reduction in the Budget Stabilization Factor, and other formula factors including at-risk count changes. Additionally, the State is continuing \$5 million in state-wide at-risk per pupil funding, which Garfield Re-2 received \$28,031 for 2017-18. Also, the State continues to pay more of Re-2's Total Program Funding because property tax rates are required to reduce according to the State Constitution. Assessed Valuation has declined over the past few years, and the State Constitution does not allow the mill levy rate to increase without a vote of the people. Therefore, the amount of property tax collected declines as assessed valuation declines, which requires the State to pick up more of the Total Program Funding. The property tax decline has occurred because of the slowdown of oil and gas production and reduction in gas price over the past few years. Total Program Funding is also impacted by the number of budgeted students, which is anticipated to decrease .5% to 4,689.9, for 2018-19 compared to 2017-18 actual student count. The number of budgeted students is affected by a declining enrollment calculation, because Re-2's student count has decreased starting in 2017-18. The declining enrollment calculation allows for Re-2 to average the number of students up to five years in order to diminish the financial impact in any given year.

Expense changes between budget years: Excluding transfers, the 2018-19 expense budget totals \$45,848,034, while the original 2017-18 Original Budget totals \$43,690,776, netting an increase of \$2,157,258, or 4.9% between years. Salary and benefit increased by \$2,177,059, while non-salary decreases total (\$19,801).

Major salary and benefit changes The 2018-19 budget for salaries and benefits totaled \$37,896,067, compared to \$35,719,008 for 2017-18 Original Budget, yielding a net salary and benefit increase totaling \$2,177,059. The details of the salary and benefit budget changes are as follows:

- a 1% increase on base salary schedules plus an additional 1.5% increase for existing staff salaries totaling \$775,000;
- an 8% increase in health insurance, totaling \$337,984;

- Additional staffing for 5th grade moved to the elementaries, net increases and decreases, totaling \$294,989 (Most of this increase is attributable to 2 assistant principals and 2 secretaries added at the two elementary schools with over 500 students);
- \$50,756 for 2.71 FTE part-time paras to keep kindergarten class sizes low and allow for all kindergarten students the ability to be in full-day tuition based kindergarten;
- Special Education increases totaling a maximum of \$300,000 for teachers, paras, and special support providers, less (\$165,867) in school psychologists moved to the non-salary budget;
- a state-mandated .25% increase comparatively between budget years to PERA, the State's retirement system, totaling \$65,000;
- An additional \$811,353 set aside in the salary budget, representing the additional reduction in the Budget Stabilization factor. This amount will fund additional educational increases for teachers, potentially a substitute teacher process change, contract variances, and other items that remain to be approved.
- Other salary and benefit fluctuations compared to last year reduced salaries and benefits by (\$292,156), mostly due to favorable contract variances from staff turnover.

Non-salary expense changes, 2018-19 budget vs. 2017-18 Original Budget The 2018-19 budget for non-salary expenses totals \$7,951,967, compared to \$7,971,768 for 2017-18 Original Budget, yielding a net non-salary decrease totaling (\$19,801). The details of the non-salary budget changes are as follows:

- A net increase of \$165,867 in BOCES allocation, due to moving 2.5 FTE school psychologists to the BOCES that were originally in the salary budget;
- A decrease totaling (\$75,000) in instructional technology;
- A one-time increase to the Coal Ridge High School Agricultural program totaling \$10,550;
- An increase in preschool tuition payments to Colorado Mountain College for a preschool program totaling \$21,377;
- A reduction of preschool tuition passed through to CMC of (\$34,312), due to a reduction in students;
- An increase of \$21,000 due to additional students enrolled in the high school post secondary program;
- A reduction totaling (\$101,669) due to renegotiation of a large internet contract, net of an increase in software costs;
- An increase in maintenance expenses totaling \$34,500 due to inflationary increases in energy costs and supplies;
- A decrease in insurance costs totaling (\$33,838) due to a decline in usage;
- Other non-salary instructional changes totaling (\$28,276).

Transfers to Other Funds The 2018-19 budget for transfers totals \$2,075,092, compared to \$1,754,969 for 2017-18 Original budget, yielding an increase totaling \$320,123. The reason for this increase are: 1. A food service fund transfer due to deficit spending in the Food Service Fund totaling \$120,000, and 2. Additional Capital Projects budget totaling \$200,123.

FUND BALANCE - The fund balance is a good measure of the financial health of an organization. The general fund balance is the most important fund balance measurement. Garfield Re-2's budgeted ending fund balance of \$10,482,585 represents 22% of the district's budgeted expenditures and fund transfers for 2018-19. This fund balance allows the District to provide for one-time emergency expenditures as they arise, and allows the District to receive the interest earnings in the general operating budget that can be used for salaries and other expenditures.

The Board is planning to make budget cuts or increase revenue between 2018-19 and 2019-20 to eliminate the (\$221,754) 2018-19 budgeted deficit. However, the actual salary expenditures will affect the amount of reductions, because the District has not been able to fill positions, which has resulted in not spending all of the budgeted salaries and benefits the past few years. The District has been deficit spending since 2010-11 due to state legislated budget cuts. The fund balance has been reduced from \$14.2 million to a budgeted ending fund balance of \$10.5 million as of June 30, 2019. The Board set a minimum fund balance of \$8 million through Board policy when Garfield Re-2 started to deficit spend. This minimum fund balance takes into consideration the District's financial rating, the District's State accreditation guidelines, and prudent financial practice. The Board of Education is anticipating to spend as little of the fund balance as possible, and hold the remaining fund balance for emergencies.

Other Funds, Summary of Difference Between 2017-18 and 2018-19 Budgets:

FOOD SERVICE FUND - The Food Service Fund change in fund balance is budgeted at (\$60,759) for 2018-19. Garfield Re-2 has submitted a plan to the State to reduce its Food Service fund balance to \$300,000 to meet federal requirements. The budgeted ending fund balance for 2018-19 will bring the District to the \$300,000 fund balance. Garfield Re-2 has budgeted a \$120,000 general fund transfer to support the Food Service Fund for 2018-19. For 2019-20, this general fund transfer will need to increase to an estimated \$155,000 due to the Food Service Fund operating at its minimum fund balance of \$300,000 at the start of 2019-20.

GRANT FUND - The 2018-19 budgeted Grant Fund revenue and expenses has increased 13.1% compared 2017-18, and totals \$1,284,969. The District does not budget for grants until the grant is approved and the award letter is received.

STUDENT ACTIVITY AND PUPIL AGENCY FUNDS - These funds track the internal and external fundraising that the District raises, along with the corresponding expenses. These funds in total increased from \$721,628 for 2017-18 budget to \$750,045 for 2018-19, based upon the school's current planning.

BOND REDEMPTION FUND - The total expenditures for the Bond Redemption fund increased from \$8,700,452 to \$8,741,170 when comparing the 2017-18 Original budget with the 2018-19 budget. The reason for this change is fluxuations in the repayment schedule between years.

CAPITAL PROJECTS FUND - The District's 2018-19 Capital Projects Fund budget totals \$1,195,092, representing a \$267,532 increase from the 2017-18 Original budget. There is an additional \$760,000 in revenue from the rural schools funding passed through to Capital Projects Fund that has not been budgeted as specific expenditures. Garfield Re-2 is currently working on a Facility Master Plan, which will be completed during 2018-19.

Other Information:

Budget forecast

The General Fund budget comparison for the 2017-18 through 2021-22 fiscal years for the general fund is as follows:

	2017-18 Projection	2018-19 Budget	2019-20 Budget Forecast	2020-21 Budget Forecast	2021-22 Budget Forecast
Beginning Fund Balance	\$11,353,619	\$10,704,339	\$10,482,585	\$9,897,345	\$9,897,345
Revenues	44,469,870	47,701,373	46,691,041	47,327,160	47,994,762
Expenses	43,047,681	45,848,035	46,121,281	46,151,160	46,783,762
Fund Transfers	(2,071,469)	(2,075,092)	(1,155,000)	(1,176,000)	(1,211,000)
Use of Fund Balance	(649,280)	(221,754)	(585,240)	0	0
Ending Fund Balance	\$10,704,339	10,482,585	9,897,345	9,897,345	9,897,345

The main discussion points for the General Fund budget comparison from 2017-18 through 2021-22 are as follows:

- ⇒ This forecast represents the Board of Education's goal to negate the deficit and balance the budget;
- ⇒ There is an estimated increase between 2017-18 and 2021-22 in the cost of staff benefits totaling 23%, due to the rising cost of health insurance plus the additional state-mandated PERA state retirement system increases;
- ⇒ State Funding for K-12 education is much more unknown than depicted in this forecast. It is unknown at this time whether there will be funding increases, due to legislation or ballot approved initiatives, or funding cuts due to reduced state revenue.
- ⇒ One of Garfield Re-2's five goals is to recruit and retain highly qualified staff. The District will be reviewing salary schedules for competitiveness with surrounding Districts and for equitability within District. Additional resources may be needed to fund a competitive and equitable salary schedule. The amount required has not yet been determined.

Student Enrollment Trends

Student enrollment trends show relatively flat growth as depicted below. Re-2 anticipates no growth from 2018-19 through 2020-21.

	<i>Total Funded Students, FTE</i>	<i>% change</i>
2011-12	4,529	-5.8%
2012-13	4,525	-0.1%
2013-14	4,629	2.3%
2014-15	4,663	0.7%
2015-16	4,700	0.8%
2016-17	4,761	1.3%
2017-18	4,715	(1.0%)
2018-19	4,689	(0.5%)
2019-20	4,689	0.0%
2020-21	4,689	0.0%

The reduction in 2011-12 student count is entirely due to the District's on-line program being discontinued in that year. There are no significant differences anticipated to student enrollment at this time, due to a reasonably stable local economy and a small amount of residential building occurring in the area.

Tax Base and Rate Trends

The property tax rate, also known as the mill levy rate, is set based upon the assessed valuation of all property within Garfield Re-2. The assessed value is derived by multiplying the actual/market value of the property, as determined by the Garfield County Assessor's Office, by a percentage set by state statute for each property type.

The assessed value of property fluctuates significantly for Garfield Re-2, because about 58% of the District's current assessed value is from natural gas assessments. The natural gas assessment is based upon the price of natural gas and the amount of production each year, as well as a smaller amount of assessment for other natural gas related property. The price of natural gas has fluctuated from \$2.00 to \$13.00 per MMBTU (million British Thermal Units). The volume fluctuates as the price changes, because natural gas companies produce more during times when price is higher.

However, Garfield Re-2 has worked to stabilize the property tax rate, or mill levy rate, paid by taxpayers.

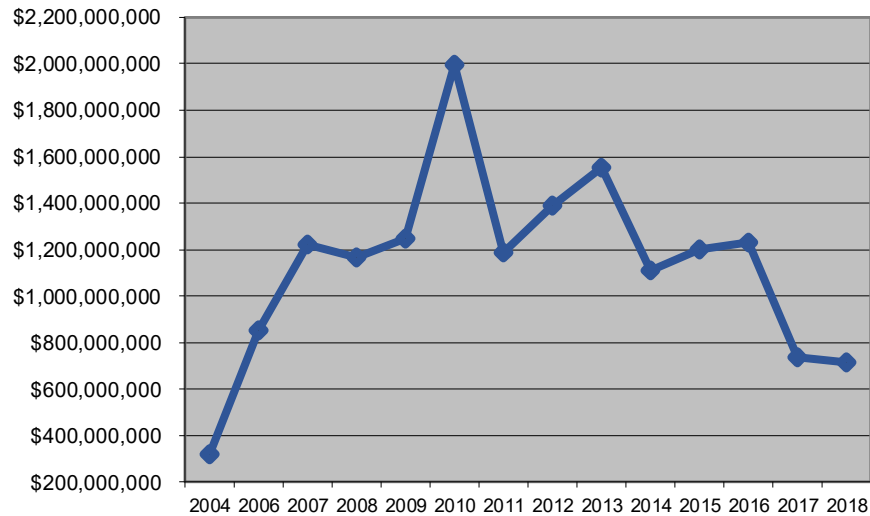
The mill levy rate is the rate set by Garfield County to determine the amount of property taxes owed for each property. Please note how the mill levy rate is affected by the assessed valuation, but is not affected

as dramatically as the assessed value on a percentage basis. This is due to a combination of state legislative requirements and Garfield Re-2 taking steps to stabilize the mill levy rate.

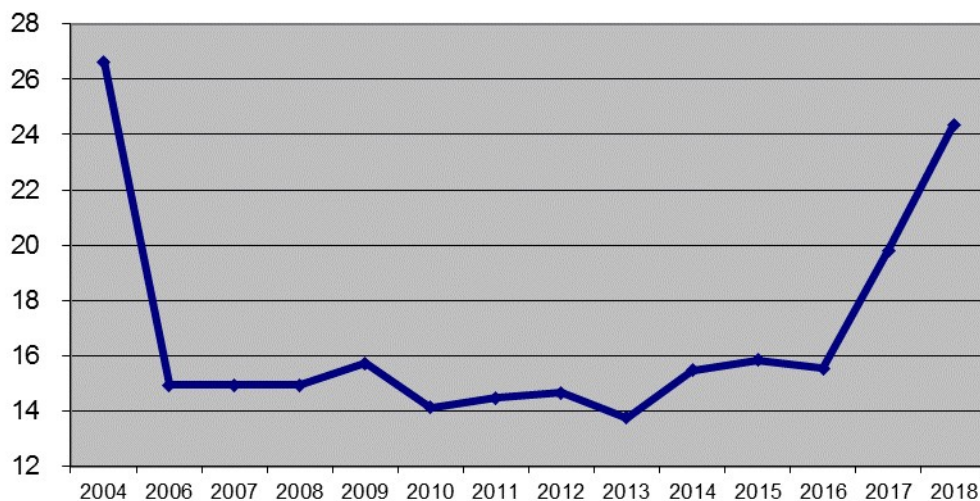
<i>Tax Collection Year</i>	<i>Assessed Value (AV)</i>	<i>% Change in AV</i>	<i>Mill Levy Rate</i>	<i>% Change Mill Levy Rate</i>
2012	1,390,736,850	17.10%	14.653	1.30%
2013	1,551,546,720	11.6%	13.762	-6.1%
2014	1,111,975,890	-28.3%	15.477	12.5%
2015	1,200,881,980	10.5%	15.842	2.4%
2016	1,229,154,740	0.0%	15.545	-1.9%
2017	735,967,230	-40.0%	19.805	27.4%
2018	715,343,400	0%	23.104	16.7%
2019	715,343,400	0%	24.350	5.4%

Please note below the inverse relationship between Assessed Value and the Mill Levy Rate. As Assessed Valuation increases, then the Mill Levy rate decreases, and vice versa:

Assessed Valuation by Year



Tax Rate by Year



Personnel Resource Changes

Re-2 allocates instructional teachers and paraprofessionals based upon class sizes at each school and grade, as well as additional needs from strategic allocations and special education allocations. The District allocates staffing for kindergarten to allow for additional students to go to Kindergarten full-time on a tuition basis. This kindergarten guideline allows for a para for any kindergarten class between 21:1 and 25:1, and allows for an additional teacher at the school where class sizes are over 26:1.

The total full-time equivalent personnel increased from 693.6 to 710.0 between 2017-18 and 2018-19, including grants. This increase includes the following changes:

- ⇒ 2.71 additional kindergarten part-time paras to allow for all students to participate in full-day kindergarten on a tuition basis (excluded from the totals above since it is held at a district-wide level pending actual kindergarten numbers);
- ⇒ 5.5 increase in staffing due to the 5th grade transition, including 1.5 teachers, 2 assistant principals, and 2 secretaries;
- ⇒ 9.39 FTE increase in special education, including 1.25 teachers and 8.14 paras;
- ⇒ (1.2) decrease due to all other net changes in Garfield Re-2 staffing.

Changes in Debt

The District has no new construction that has required bonded debt since the passage of the last bond construction in 2006. Therefore, the District is reducing its debt for bond construction by repaying the bonds as they become due. The District anticipates reducing its bonded debt by \$6,000,000 for 2018-19. Additionally, the District has refunded existing bonds thirteen times at lower interest rates to save taxpayers money and keep the mill levy rate low.

The District has no other major debt for operations.

Organizational Section

Garfield School District Re-2
Fiscal Year 2018-19 Budget
Budget Narrative and Organizational Information

Profile of the School District

Garfield Re-2 is a corporate body, and also is a political subdivision of the State of Colorado. Re-2 was formed in 1963 and encompasses 822 square miles in Garfield County, which is located in the central Rocky Mountains. It is one of three public school districts within Garfield County. The District includes the incorporated communities of Rifle, Silt, and New Castle.

Re-2 educates students from preschool through 12th grade. The District's estimated enrollment for 2018-19 totals 4,877 students, which represents a .8% decrease compared to 2017-18 actual enrollment. Re-2 serves the communities of Rifle, Silt, and New Castle through the operation of ten schools, listed by educational level and community below. A map of the area of Garfield Re-2 is on the following page. The communities served below are where the majority of the students reside. The District's focus is to bring together all communities and schools, and operate as a unified district.

Elementary Schools:

Highland Elementary	Rifle
Graham Mesa Elementary	Rifle
Wamsley Elementary	Rifle
Cactus Valley Elementary	Silt
Kathryn Senor Elementary	New Castle
Elk Creek Elementary	New Castle

Middle Schools:

Rifle Middle School	Rifle
Riverside Middle School	Silt/New Castle

High Schools:

Rifle High School	Rifle
Coal Ridge High School	Silt/New Castle

Description of the Governance Structure

Garfield Re-2 is comprised of five board members, a Superintendent and Assistant Superintendent, with multiple directors and school principals, who report directly to the Superintendent. An organizational chart and board member listing follows.

**RE-2 School District,
Garfield County,
Colorado**



Legend

- Property Boundaries
- School District Boundary
- City or Town
- BLM
- US Forest Service
- State Wildlife Area
- State Recreation Area
- US Naval Oil Shale Reserve (BLM)

SCHOOL DISTRICTS SOURCE:

1. Colorado School District Boundaries, GIS data, Division of Local Government, Department of Local Affairs (1998).

BASE MAP SOURCE:

1. U.S.G.S. 1:24,000 7.5' quadrangle maps and 1:50,000 county series.
2. Colorado Department of Transportation GIS centerline data (2005).
3. Garfield County IT Department GPS centerline data (2002, revised 2007).
4. Garfield County Planning Department subdivision files (2007).
5. Bureau of Land Management Surface Management Status GIS data 1:24,000 (2004).

DISCLAIMER

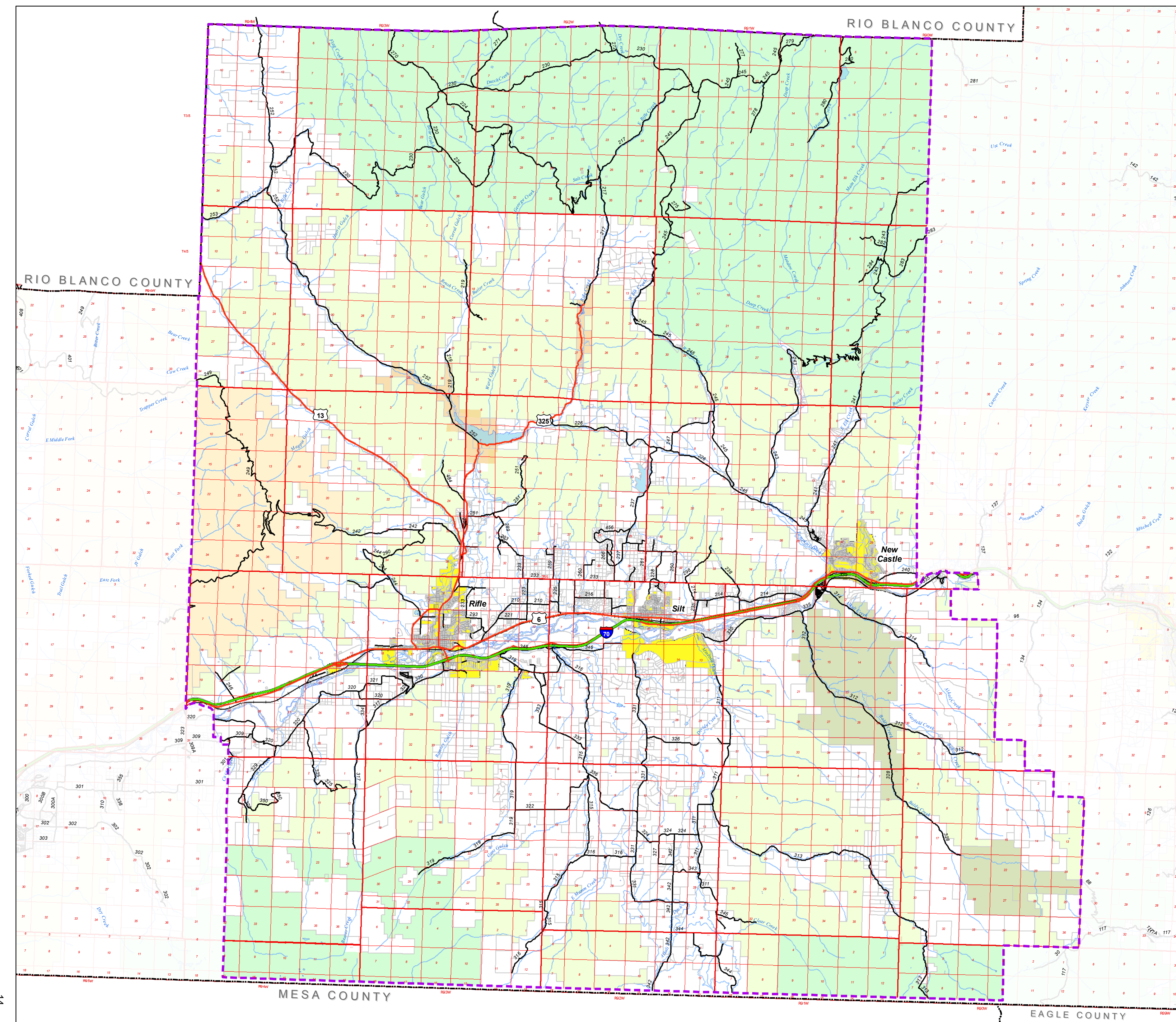
This map was produced by Garfield County IT Department utilizing the ArcInfo Geographic Information System (GIS). The GIS and its components are designed as a source of reference for answering queries, modeling, and planning. The GIS is not a substitute for official government records maintained by the Planning Department, the County Clerk and Recorder's Office, the Assessor's Office, or for any legal description information in the chain of title. In addition, the representation of geographic locations by the GIS may not be substituted for actual legal surveys. Always refer to the sources cited for the most current legal documentation utilized in the composition of this map.

The information contained herein is believed to be accurate and suitable for the limited uses set forth above. Garfield County makes no warranty as to the accuracy or suitability of any information contained herein for any other purposes. The user shall assume all risk and responsibility for any and all damages, including consequential damages, which may propagate from the user's application of this information.

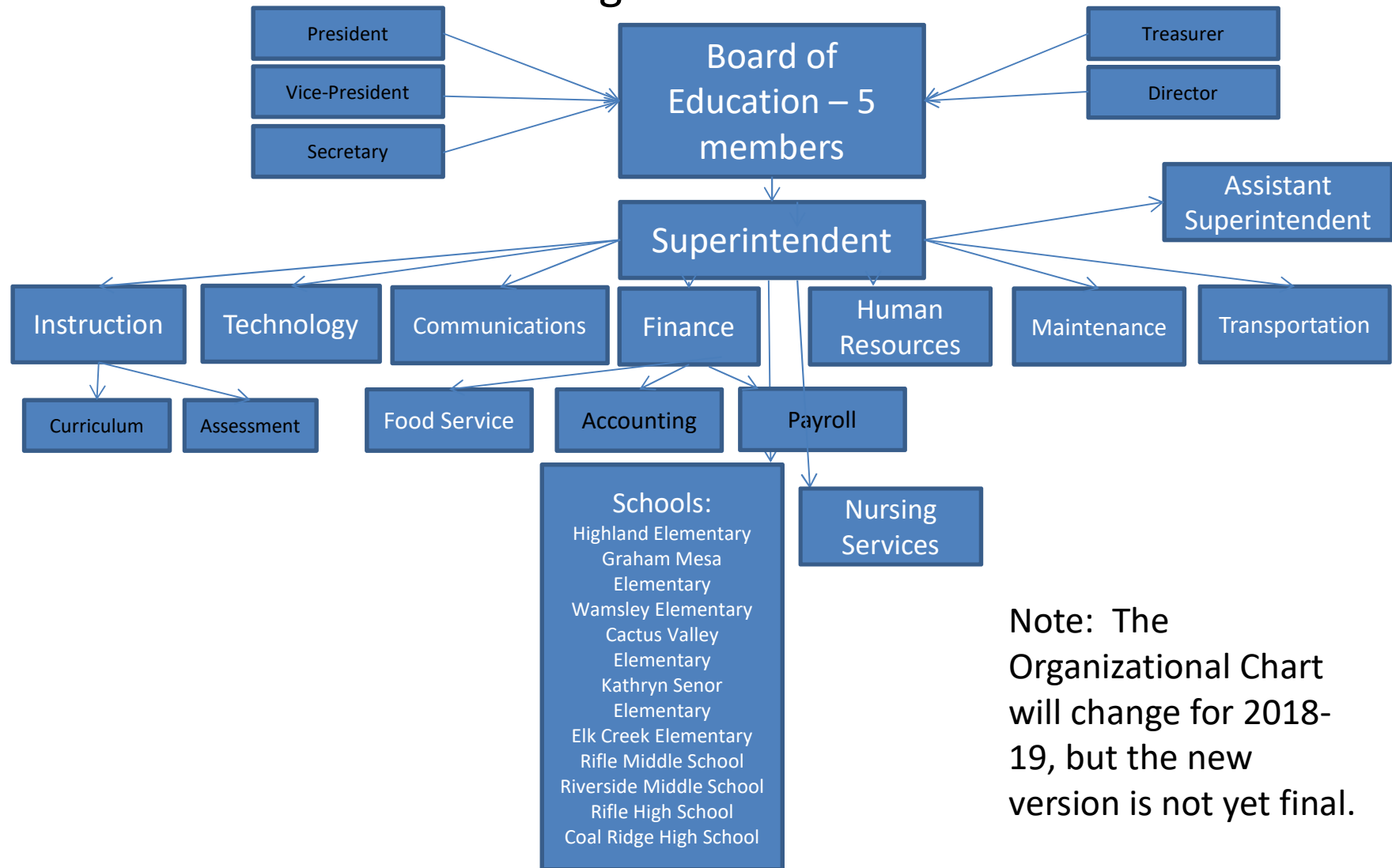
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/Schools/RE-2_2418 Revision 11: 9-20-07



Garfield School District No. Re-2 Organizational Chart



Note: The Organizational Chart will change for 2018-19, but the new version is not yet final.

Listing of First Level Administrative Personnel

Superintendent:	Brent Curtice
Assistant Superintendent:	Heather Grumley
Director of Curriculum & Assessment:	Julie Knowles
Finance Director:	Christine Hamrick
Director of Technology:	Roger Gose
Director of Special Education:	Cate Bishop
Director of Communications:	Theresa Hamilton
Director of Nursing Services:	Sarah Bell-Wright
Director of Maintenance:	John Oldham
Director of Transportation:	Zachary Dickens
Director of Food Service:	Mary McPhee

Building Principals:

Highland Elementary:	Rich Hills
Graham Mesa Elem.:	Brian Sprenger
Wamsley Elementary:	Kathi Senor
Cactus Valley Elem.:	Kelly Detlefsen
Kathryn Senor Elem.:	Jana Price
Elk Creek Elem.:	Lisa Pierce
Rifle Middle School:	Jenny Nipper
Riverside Middle School:	Karen Satter
Rifle High School:	John Arledge
Coal Ridge High School:	Jackie Davis

Board of Education:

Anne Guettler, President
Jay Rickstrew, Vice-President
Shirley Parks, Secretary
Jacquelyn Johnson, Treasurer
Brock Hedberg

Superintendent: Brent Curtice
Assistant Superintendent: Heather Grumley

Goals and Budget Process

Mission of Garfield Re-2: Our mission is to provide engaging educational experiences in a safe learning environment for students and staff that results in exemplary learning and teaching.

Budget Process

Budget Goals and Strategies

This budget includes the input of the District Accountability Committee, the Collaborative Solutions Team, District staff, Re-2 constituents/community, and the Board of Education. The budget aligns the financial backing to support the District's and School's Improvement Plans, with an emphasis on student achievement.

To assure that the district's educational goals drive the budget process, the Superintendent and Board of Education started meeting in September to discuss the district's educational goals. The Board and Superintendent instituted 5 goals for Garfield Re-2, which are as follows:

1. Improve positive culture and climate;
2. Increase student achievement;
3. Ensure we are good stewards of District finances;
4. Lead our communities;
5. Recruit and retain highly qualified staff.

These five goals work as guideposts for creation of the District Road Map. The Road Map outlines a more detailed direction over four years, to plan how the

District will achieve the five goals it has created. The plan includes the data that will be gathered to determine our progress towards the goals. The items included in the District Road Map include the following:

1. Continue to improve positive culture and climate;
2. Develop a new district organization structure;
3. Develop an achievement plan and progress monitor achievement;
4. Develop and implement a professional development plan, including progress monitoring;
5. Develop and implement a graduation pathways plan for high schools;
6. Add an agricultural program across the District;
7. Discuss and potentially plan for a vocational center;
8. Balance the budget by June 2019;
9. Explore new revenue sources, including the creation of a grant plan and increasing student numbers;
10. Develop a District-wide cohesive plan to increase teamwork and move forward as a District;
11. Received input from constituents and moved the 5th grade students from middle schools to elementary schools during 2017-18;
12. Work towards recruitment and retention by offering opportunities and benefits for employees, while reviewing the salary schedule for competitiveness.

Within the District's five goals, the main budgetary and financial focus will be on educating Re-2's Board, community, and other stakeholders regarding the District's finances. Participation in City and Town meetings amongst District leadership will increase, as well as other community meetings. Additionally, the Board will be trained on financial information at least monthly, and a financial calendar has been outlined so that the Board has an understanding of the entire budget process in advance. This education will continue from the 2016-17 and 2017-18 fiscal years, which is when the consistent finance workshops and training for the Board were implemented.

Financial Portion of the Budget Process

The Director of Finance starts the financial portion of the budget process in November by estimating revenue, expenditures, and beginning fund balance for the next school year, and discusses the District's financial picture with District leadership and the Board of Education throughout the process. The Board of Education determines the level of fund balance to budget each year.

The Superintendent and Board of Education then review the budget recommendations and prioritize budget needs based upon the impact to the Road Map and District goals.

Based upon the District's priorities, salary, staffing, and non-salary allocations are distributed to each school and administrative unit in March. Personnel allocations are given to each location based upon the district's goals, recommended budget changes, class sizes, and the school's size.

To determine staffing allocations, District administration thoroughly reviewed class sizes and equity in the District. As a result, staff is moved between buildings as the school's size warranted, and all schools district-wide are equitably staffed. The District's target student/teacher ratios, excluding specials teachers, are between 20:1 and 25:1 at the elementary level, 23:1 at the middle school level, and 23:1 at the high school level. The ratio to use as a guideline for Kindergarten class sizes funds kindergarten class sizes between 21:1 and 25:1 with an additional para, and kindergarten class sizes over 26:1 at a school with an additional teacher to reduce class sizes at that school.

District leadership includes the Collaborative Solutions Team in the budget process. Collaborative Solutions makes recommendations for salary and benefit increases, and also recommends policy revisions to address working conditions and to improve staff morale. Draft budget versions have been reviewed in detail by Collaborative Solutions. Collaborative Solutions met during November through early April.

The capital needs portion of the budget process starts in November. The Director of Facilities works with each building and administrative department to determine their short- and long-term capital needs. Those needs are then prioritized based upon whether it is a safety issue, how the project will impact future operating costs, and which capital projects have the most impact on buildings and the community. The District Facility Needs Committee, administration, and the District Accountability Committee prioritize the needs for Capital Projects to be recommended to the Board. The Board then reviews the recommended list, and approves the list once all questions or changes have been made by the Board.

Garfield Re-2 will be creating a Facility Master Plan during 2018-19, which will assist in future funding requirements and prioritization of needed capital maintenance and other projects.

Summary of Significant Accounting Policies

Reporting Entity

The District operates under the laws of the State of Colorado and operates under the 5-member elected Board of Education. In accordance with Generally Accepted Accounting Principles (GAAP), the financial statements and budget of the District include those of the District, plus any “component units” which the District is financially accountable for. The District is legally financially accountable for a separate organization if the District can impose its will on the organization, is able to appoint a voting majority of the organization’s governing body, or if there is the potential for the organization to provide financial benefits or burdens to the District. Based on these criteria, there are no component units that the District includes in its financial statements.

Fund Financial Reporting

Garfield Re-2 reports its financial operations using fund accounting. Funds are a self-balancing set of accounts that include the fund’s assets, liabilities, reserves, fund equity, revenues, and expenses.

Governmental Funds:

General Fund: The general fund is used to account for revenues and expenditures related to the general operations of the District, and include activities that are not required to be accounted for in another fund due to legal requirements or sound financial practice.

Food Service Fund: The Food Service Fund accounts for transactions relating to the District’s food service program. This fund is classified as a Governmental Fund.

Designated Purpose Grant Fund: The Designated Purpose Grant Fund accounts for some federal, state, and local grants restricted for a specific purpose by the grantor.

Student Activity Fund: The Student Activity Fund is used to account for self-supporting student activities and support activities.

Bond Redemption Fund: The Bond Redemption Fund is used to account for transactions related to Re-2's general obligation bonds and interest.

Capital Projects Fund: The Capital Projects Fund is used to account for acquisitions of capital items, including buses, construction of new facilities, renovations or improvements to existing facilities, large furniture orders and other capital equipment.

Proprietary Fund: (There are no funds categorized as Proprietary)

Fiduciary Fund:

Pupil Activity Agency Fund: The Pupil Activity Agency Fund accounts for transactions and assets held by the District acting as an agent for student and parent clubs and other organizations. This fund is self-supporting, and does not receive any direct or indirect District support.

Basis of Accounting and Budgetary Requirements

All budgets used the modified accrual basis of accounting. All fund budgets are adopted on a basis that is consistent with Generally Accepted Accounting Principles, so there are no significant differences between the budgetary basis of accounting and the accounting method used for the final audit report.

All budgets are adopted in accordance with Colorado School District law and appropriations lapse at the end of each fiscal year. Expenditures cannot legally exceed appropriations for each individual fund. Appropriations include all funds expected to be available during the budget year, including beginning fund balances and reserves established by the Board of Education.

After the original budget is adopted, any expenses above the current budgeted expense by fund must be approved by the Board of Education through a Supplemental Budget request. The District is legally allowed to increase the use of beginning fund balance prior to January 31. After January 31, all additional expenses must have a corresponding revenue offset.

The Superintendent has the authority to approve budget transfers during the year within the same program that the budget was adopted, or under \$10,000. Items over \$10,000 that change the use of the funding need to be approved through the Board. The Director of Finance reviews budget transfer requests by school and administrative department three times per year. This requirement gives all

departments an opportunity to review their budget three times per year and make adjustments based upon changing goals and situations, while allowing the Superintendent to be informed of those changes.

The District uses an encumbrance system to account for its expenses. Encumbrances are used to assure that an authorized purchaser of the District is approving the purchase prior to ordering the goods or services. The encumbrance is then recorded to reserve a portion of the applicable appropriation. Encumbrances create more accurate reporting to allow for better financial management of funds by school and administrative department.

Regulations and policies that govern the budget process

The State of Colorado requires a budget to be adopted by the Board of Education of each school district prior to the start of the fiscal year. Colorado Revised Statutes govern most of the legal budgetary requirements, and those statutes are maintained by the Colorado Legislature.

The Budget is required to be adopted by June 30. A public notice is required to be posted 10 days prior to the Board adopting the budget.

If expenses plus interfund transfers budgeted for the year exceed revenues for any fund, and a portion of beginning fund balance is used to cover the excess, a “specific resolution” must be adopted by the local board of education authorizing the use of that portion of the beginning fund balance in the school district’s budget. The State of Colorado requires the resolution to assure that the Board of Education is informed of any potential use of fund balance, and that there is a plan in place to assure that the deficit will not lead to a recurring deficit.

As a part of the budget process, each district is required to set aside the “TABOR Emergency Reserve”, in a reserve that totals 3% or more of its fiscal year spending for each fund except for the Bond Redemption Fund. The reason for the set-aside is to assure that adequate funds are available in case of an unforeseeable event or financial change.

In addition to state regulations, the District has a Board Policy Manual that is formally adopted by the Board of Education of Garfield Re-2. This Board Policy Manual includes budget policies and processes that guide the budget. The most important Board Policy relating to budget is the Policy DB, Annual Budget. This policy sets the minimum fund balance requirement at \$8 million for the General

Fund. Additionally, this policy sets out the basic requirements for the internal budget process, assigned the responsibility for the budget to the superintendent, and sets funding parameters for the Capital Projects Fund. Additional Board Policies are found online under www.garfieldre2.org, under the Board, then Board Policy section of the District’s website. The major Budget Policies that govern the District’s budget process also include:

DA	Fiscal Management Goals – governs basic compliance requirements for the budget.
DBD	Determination of Budget Priorities – Sets requirements for instructional spending and requires budgetary reporting by school, grade, and program.
DBG	Budget Adoption Process
DBG-E	Deadlines in Budgeting Process Set by Statute

Key Factors that affected the development of the 2018-19 Budget

The largest impact to the development of the 2018-19 budget are the five District goals and the District Road Map. The five goals have driven the priorities for the budget this year and were the focus of our budget work. The approval of the Road Map focused the direction of the District’s resources towards the Road Map initiatives.

Another large impact to the General Fund budget for 2018-19 Budget was the State revenue. Nearly 80% of the District’s funding comes from the Public School Finance Act and Amendment 23 funding formulas. These formulas are funded by property tax, specific ownership tax, and state equalization funding. The Colorado Legislature approved a 6.2% increase to the school finance funding formulas for Re-2 for 2018-19, which totaled an additional \$1,986,467. This increase was comprise of an inflationary increase, plus Re-2’s share of a reduction to the Budget Stabilization Factor totaling \$150 million state-wide. Additionally, the Colorado Legislature approved a Rural School bill during the last day of legislative session that totaled \$790,392 in additional one-time revenue to Garfield Re-2. That funding has been budgeted in the Capital Projects Fund until the one-time use of that funding is determined by the Board of Education. However, even including this increase, the state is still underfunding Garfield Re-2 by \$3,505,712 annually through a reduction in the state funding formula called the “Negative Factor” or the “Budget Stabilization Factor”.

Salary increases of 2.5%, a .25% increase to PERA, plus an 8% increase to health insurance for employees, totaled \$1,177,984. Salary and benefits are recommended by Collaborative Solutions, who are the District committee that discuss salary, benefit, and working condition items and recommend solutions to the Board. The District added 2.71 additional kindergarten part-time paras due to class size, 5.5 net FTEs due to the 5th grade transition from middle schools to elementary schools, and 9.39 FTEs increase in Special Education due to the individual student's education plan requirements.

Other Sustaining Local Revenue Sources – General Fund

Since the State does not fully fund full-day kindergarten, Re-2's full-day kindergarten program is partially funded through tuition paid by parents. The tuition paid is based upon a sliding scale based upon free/reduced lunch status.

Garfield School District Re-2 2018-19 BUDGET CALENDAR

DEFINITIONS:

Budget committee = Superintendent, Assistant Superintendent, and Director of Finance.

Collaborative Solutions = A committee representing staff and administration that addresses working conditions and compensation issues.

Directors = Includes all non-school administration, including Human Resources, Food Service, Maintenance, Transportation, Finance, Nursing Services, Technology, Communications, Curriculum, and Assessment.

Administration Team = Superintendent, Principals and Directors.

Senior Leadership Team = Superintendent and Superintendent's cabinet.

<u>Date</u>	<u>Activity</u>
December/January	Financial review with Board, 2017-18 and 2018-19 <ul style="list-style-type: none"> • Finance update • Review current year projection and trends
January – May	Develop the Strategic Budgeting Framework <ul style="list-style-type: none"> • Finalize Strategic Framework • Create a communication Plan • Review Framework and calendar with Board of Education
January – February	Board/Superintendent - Confirm mission, vision, and goals <ul style="list-style-type: none"> • Determine financial priorities
January	Discuss draft student count with Principals Request for any non-salary budget additions sent to Administrative Team
January 12	Review Capital Projects Fund requests with Director of Maintenance and Superintendent
January 23	Review budget information with Board of Education <ul style="list-style-type: none"> • First Draft of Capital Projects Fund requests • General Fund Balance discussion
January 26	Update Collaborative Solutions regarding current financial picture
February 12	Director of Finance reviews 2018-19 Budget Benchmark framework with Superintendent and Senior Leadership Team. <ul style="list-style-type: none"> • Review budgeting and strategic framework; • Discuss communication plan; • Discuss staffing allocation methodologies; • Ask for additional budget items and priorities • Discuss 1st Draft of Revenue Budget
February 13	Review “Big Financial Rocks” with Board of Education <ul style="list-style-type: none"> • Funding priorities

2018-19 Budget Calendar

	<ul style="list-style-type: none">• Budget process
February 19	Non-salary increase requests due from Directors
January – May	Work with Senior Leadership Team to align Unified Improvement Plan goals with budget
February 23	Collaborative Solutions meeting <ul style="list-style-type: none">• Update on state funding picture• Discuss 2018-19 Draft budget
February 28	Budget Committee Meeting: <ul style="list-style-type: none">• Recommendation of final benchmark budget revenue estimates• Finalize budgeted student counts by school• Finalize 2017-18 student & staff FTE model• Review strategic initiatives for Board review and prioritization• Determine other potential budget changes that may be necessary• Review revised revenue estimates and state funding information
February	Collaborate with Directors, Principals, and the Superintendent to develop a new system for Title I Grant Expenditures due to 5 th Grade moving into the Elementaries
February – March	Administration finalizes Draft Capital Projects for Board review, discussing recommended items with principals and directors.
February – March 14	Discussions with Budget Committee <ul style="list-style-type: none">• Craft final recommendations surrounding non-salary allocation amounts and staffing ratios• Continue budget prioritization discussions• Finalize 2nd draft of 2017-18 General Fund Budget
March – April	Board, Senior Leadership Team, Administrative Team, Collaborative Solutions, and DAC help to prioritize District Initiatives and Budget Changes.
March 9	Collaborative Solutions meeting <ul style="list-style-type: none">• Financial update and present available state financial data
March 13	Board meeting <ul style="list-style-type: none">• Review Draft General Fund Budget, including funding update• Review proposed Capital Projects Fund list
March 16	Budget non-salary allocations and materials sent to schools
March 16	Administrators for each location to finalize staffing recommendations

2018-19 Budget Calendar

April	Administration and Collaborative Solutions create budget communication for staff, which is communicated in person and over the website during the budget process
April 6	Collaborative Solutions discussions/ Finalize salary and benefit recommendations <ul style="list-style-type: none">• Review Budget recommendations• Update of the state budget situation, K-12
April 10 & 24, May 8 & 22	Board meetings: <ul style="list-style-type: none">• Review of big picture draft strategic initiative and budget priorities• The Board provides a final direction for big-picture budget priorities and strategic initiatives
April 11 - 25	Review staffing impacts with principals and directors, staffing notified of any contract changes based upon recommended budget changes.
April 11	2018-19 FTE and payroll allocations distributed by school/department
April 11	2018-19 Non-salary budgets due to Accounting and entered into ALIO
April 13	Director of Finance to revise budgeted revenues
April 20	Director of Finance to send 3 rd draft budget to Superintendent for review
April 26	FTE and payroll information due back from principals
April 30	Budget Committee meeting Goals are to: <ul style="list-style-type: none">○ Review draft budget○ Review budget presentation, content, and format○ Review strategies and goal information
April 30	Payroll budget, including FTEs and costs, finalized
May 1	Summer School budgets due
May 22	Summary of Fund Budgets presented to Board of Education per state statute
June 12	Detail of Proposed General Fund budget presented to Board of Education per state statute
June 26	Board of Education adopts fiscal year budget and appropriates dollars by fund

Financial Section

Garfield School District Re-2
Summary of All Funds
Fiscal Year 2018-19 Budget

	General Fund	Food Service Fund	Designated Purpose Grant Fund	Student Activity Fund	Bond Redemption Fund	Capital Projects Fund	Agency Fund	Total
Beginning Fund Balance	<u>\$ 10,704,339</u>	<u>\$ 362,975</u>	<u>\$ -</u>	<u>\$ 426,594</u>	<u>\$ 9,996,234</u>	<u>\$ 622,232</u>	<u>\$ 38,232</u>	<u>\$ 22,150,606</u>
Revenue:								
Property taxes	8,207,114	-	-	-	9,220,445	-	-	17,427,559
Specific ownership taxes	1,200,000	-	-	-	-	-	-	1,200,000
Interest on investments	170,000	900	-	-	45,000	-	-	215,900
Other local revenue	1,140,344	295,164	361,005	750,045	-	-	116,530	2,663,088
State/Federal revenue	36,983,915	901,646	923,964	-	-	-	-	38,809,525
Transfer in	-	120,000	-	-	-	1,955,092	-	2,075,092
Total Revenue	<u>47,701,373</u>	<u>1,317,710</u>	<u>1,284,969</u>	<u>750,045</u>	<u>9,265,445</u>	<u>1,955,092</u>	<u>116,530</u>	<u>62,391,164</u>
Total Available	<u>\$ 58,405,712</u>	<u>\$ 1,680,685</u>	<u>\$ 1,284,969</u>	<u>\$ 1,176,639</u>	<u>\$ 19,261,679</u>	<u>\$ 2,577,324</u>	<u>\$ 154,762</u>	<u>\$ 84,541,770</u>
Expenditures:								
Salaries	27,324,583	596,427	639,052	8,800	-	-	-	28,568,862
Benefits	10,571,484	231,772	234,047	1,750	-	-	-	11,039,053
Purchased services	4,235,755	8,747	293,356	354,945	-	-	-	4,892,803
Supplies/Other	3,304,326	538,023	61,375	373,050	2,741,170	-	116,530	7,134,474
Debt service/Lease pmts.	-	-	-	-	6,000,000	53,202	-	6,053,202
Capital outlay	411,887	3,500	57,139	11,500	-	1,141,890	-	1,625,916
Transfers (out)	2,075,092	-	-	-	-	-	-	2,075,092
Total expenditures	<u>47,923,127</u>	<u>1,378,469</u>	<u>1,284,969</u>	<u>750,045</u>	<u>8,741,170</u>	<u>1,195,092</u>	<u>116,530</u>	<u>61,389,402</u>
Appropriated Reserve	<u>10,482,585</u>	<u>302,216</u>	<u>-</u>	<u>426,594</u>	<u>10,520,509</u>	<u>1,382,232</u>	<u>38,232</u>	<u>23,152,368</u>
Change in Fund Balance	<u>(221,754)</u>	<u>(60,759)</u>	<u>-</u>	<u>-</u>	<u>524,275</u>	<u>760,000</u>	<u>-</u>	<u>1,001,762</u>
Appropriation	<u>\$ 58,405,712</u>	<u>\$ 1,680,685</u>	<u>\$ 1,284,969</u>	<u>\$ 1,176,639</u>	<u>\$ 19,261,679</u>	<u>\$ 2,577,324</u>	<u>\$ 154,762</u>	<u>\$ 84,541,770</u>

Garfield School District No. Re-2 2018-19 Budget Financial Analysis, General Fund

Use of Fund Balance Summary

The fund balance is a good measure of the financial health of an organization. The general fund balance is the most important fund balance measurement. Garfield Re-2's 2018-19 budgeted ending fund balance of \$10,482,585 represents 22% of the district's budgeted expenditures and fund transfers for 2018-19. This fund balance allows the District to provide for one-time emergency expenditures as they arise, and allows the District to receive the interest earnings in the general operating budget that can be used for salaries or other expenditures.

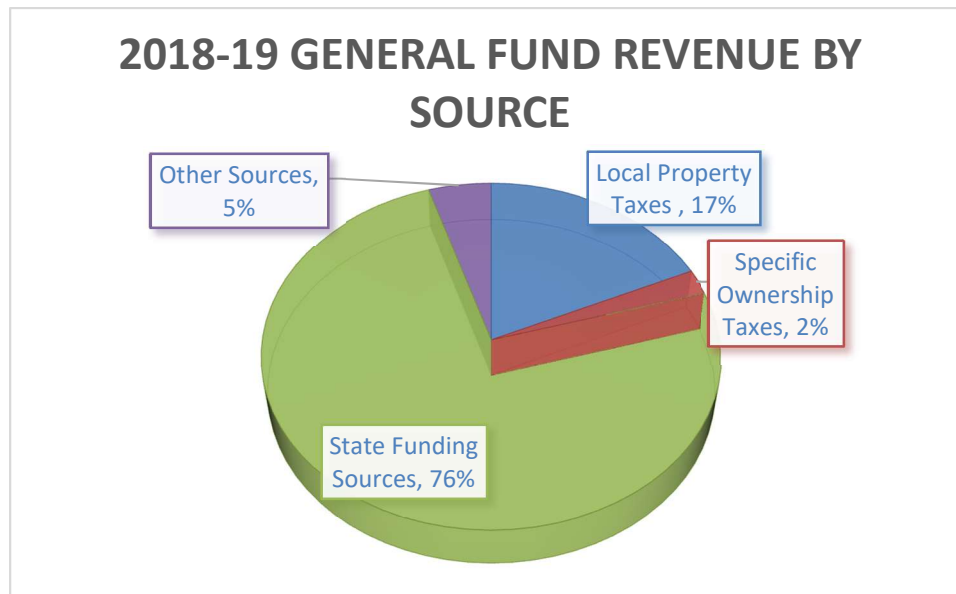
The budgeted deficit totals (\$221,754) for 2018-19, which is a reduction of \$267,196 in budgeted deficit compared to the 2017-18 original budgeted deficit of (\$488,950). The reduction of deficit is due to the timing of a large abatement that reduced the property tax of the District in 2017-18 by \$526,110, and in 2018-19, it is anticipated that this will increase the revenue of the district one-time by the \$526,110. Excluding the one-time abatement refund, the general fund deficit would total (\$747,864).

The District has spent its fund balance down since 2011-12 due to state legislated budget cuts that started in 2009-10. The fund balance has been reduced from \$14.2 million to a budgeted ending fund balance of \$10.5 million as of June 30, 2019. The Board policy requires a minimum fund balance of \$8 million, which takes into consideration the District's financial rating and prudent financial practice. The District is working to reduce deficit spending, and would like to keep the remainder of the fund balance for emergencies and fiscal unknowns.

Revenue Summary – General Fund

The 2018-19 revenue sources by dollars and percentage of total general fund revenue are as follows:

Local Property Taxes	\$ 8,207,114	17%
Specific Ownership Taxes	\$ 1,200,000	2%
State Funding Sources	\$35,928,475	76%
Other Sources	<u>\$ 2,365,784</u>	5%
Total Revenue	<u>\$47,701,373</u>	



We have summarized below the major revenue sources and current political and economic situations that have an impact on Re-2's revenue for 2018-19 and in the future:

Public School Finance Act & Amendment 23 The Public School Finance Act of 1994 is the largest source of revenue for the District's operating funds. The School Finance Act calculates per-pupil funding by school district based upon a formula that takes in to account cost of living, number of students, district size, personnel vs. nonpersonnel costs, number of at-risk students, amongst other factors. The purpose of this act was to establish a financial base of support for public education, to move towards a uniform mill levy tax state-wide for all districts, and to limit future growth of and reliance upon property tax to support public education. Funding sources for the School Finance Act is derived by the following formula:

Total Program Funding = local property taxes + general specific ownership taxes + state equalization

School district finance is also significantly affected by Amendment 23, which was approved by the voters in November, 2000. This state constitutional amendment used to require that statewide base per pupil funding and state categorical program funding increase by inflation plus one percent for ten years beginning with the fiscal year ended June 30, 2002. After that ten year window has expired, the state is supposed to increase funding at the rate of inflation. This funding calculation attempts to align Colorado districts to inflation-adjusted funding levels of 1988.

The formula will also increase the District's reliance upon the state and decrease the District's reliance upon local funding over time. The State found a work-around for Amendment 23, and no longer funds Amendment 23 at its intended amount. In 2010-11, the State started implementation of a Budget Stabilization Factor, also known as the "Negative Factor", which reduces funding to Districts in order to stabilize the state's difficult budget situation. The Budget Stabilization Factor reflects a net (9.5%) reduction in funding from 2010-11 through 2018-19. The total reduction to Garfield Re-2 from the Budget Stabilization Factor is \$3,505,712.

During the 2018 legislative session, the legislature agreed to reduce the Budget Stabilization Factor state-wide by a total of \$150 million for 2018-19. Additional state revenue made this additional increase in funding towards education possible.

The local property tax, specific ownership tax, and state equalization budget for 2018-19 are based upon a 6.2% increase in funding for Garfield Re-2, including inflationary adjustments and changes in other formula amounts, compared to 2017-18. Additionally, the budget reflects a (.8%) decrease in student count compared to 2017-18 Actual. The student count decrease is estimated based upon moving all students up one grade, with some attrition at the high school level based upon historical trend data. The past five years of historical trend data shows the percentage change in student count to range from (0.8%) to a 2.3% increase.

Local Property Taxes and mill levy rate Local property taxes budgeted for the general fund totals \$8,207,114. These taxes are received from local property owners within the district based upon a mill levy that will be certified in December 2018. The total mill levy rate for the 2018-19 budget is estimated at 24.350, an increase of 1.246 mills compared to 2017-18, assuming a no change in assessed valuation compared to the prior year. The increase in mill levy rate is due to a \$526,110 abatement from two oil and gas companies that may be milled to taxpayers in 2018-19.

The breakdown of 2018-19 budgeted mill levy rates by each purpose approved by voters is as follows:

General Fund	4.700 mills
Abatement	.749 mills
Mill levy overrides	6.011 mills
Bond repayment	12.890 mills
 TOTAL	 24.350 mills

Approximately 58% of Re-2's assessed valuation is from natural gas operations in the District. Natural gas production in Colorado is assessed based upon the regional price index for natural gas multiplied by the volume of natural gas produced. The price and volume of natural gas has declined over the past few years. Garfield Re-2's total assessed value decreased by 41% since 2016 due to this decline.

The Colorado legislature passed a mill levy rate freeze in the 2008 legislative session. The mill levy rate freeze keeps the General Fund mill at the same rate despite any increases or decreases in assessed valuation, and does not affect the mills used to repay bonds, which fluctuate depending upon the repayment schedules of the bonds. Garfield Re-2's general fund mill levy is frozen at 4.7 mills, which is one of the lowest rates in Colorado.

Specific Ownership Tax Specific Ownership taxes are budgeted at \$1,200,000, or 2% of general fund revenue. This revenue is from vehicle license taxes collected by the county. The county calculates the District's share of specific ownership tax based on percentage of mills levied. Specific ownership taxes received by the District are affected by economic conditions and the District's actual percentage of mills compared to other taxing authorities. We have seen an increase in specific ownership from 2010-11 – 2017-18, since the economy has been slowly recovering from the recent recession.

Other Sources – General Fund Other sources of general fund revenue include preschool, full-day kindergarten, summer school tuition, activity fees, investment earnings, impact fees, mineral lease revenues, Medicaid and E Rate reimbursements, Wellspring Program income from other Districts, and miscellaneous revenue.

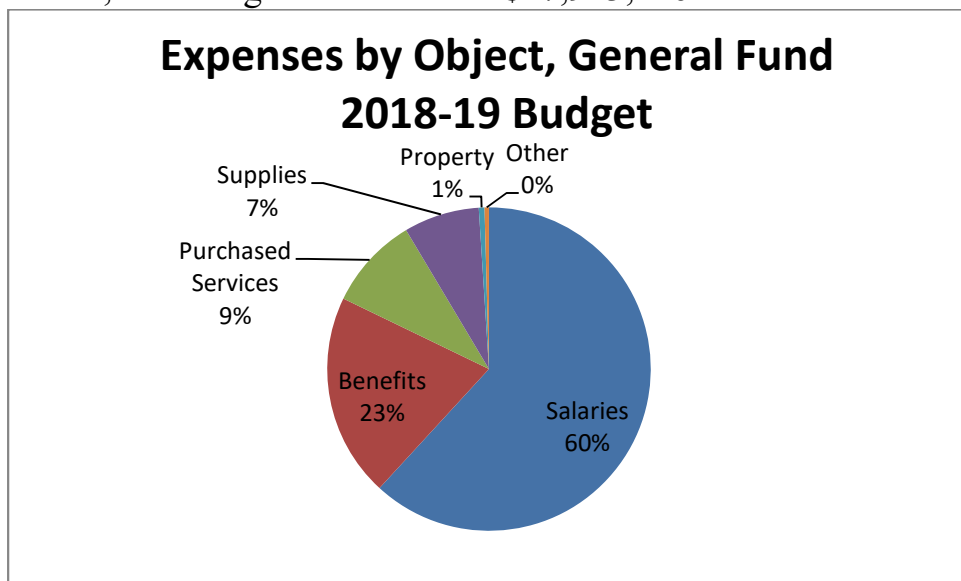
Expenditure Summary – General Fund

Budgeted expenditures were prepared according to federal and state requirements, program needs, staff recommendations, and district funding priorities.

Expenditures, excluding fund transfers, for the General Fund total \$45,848,034, representing a 4.9% increase between years. Instructional expenditures represent 61.5% of total general fund expenditures, representing an increase of 1.5% from the prior year.

Expenditures by object for the General Fund are summarized as follows, by percentage and dollars:

Salaries	\$27,324,583	60%
Benefits	10,571,484	23%
Purchased Services	4,235,755	9%
Supplies	3,230,852	7%
Property	411,887	1%
Other	(65,442)	0%
Total, Excluding Transfers	\$45,848,034	
Transfers to other funds	<u>\$ 2,075,092</u>	
Total, including transfers	\$47,923,126	



Salary and Benefits A negotiations group named Collaborative Solutions (CS) worked with District administration to present salaries, benefits, and working

condition alternatives to the Board for 2018-19. CS includes district administrators, principals, WGEA (Western Garfield Education Association), and school district staff, and meets throughout the school year to discuss compensation and working conditions issues. The CS team recommended salary and benefit changes based upon priorities set by the staff, including a district-wide staff survey. The priorities were then refined and finalized through honest and open discussion and a thorough review of the current situation. Collaborative Solutions worked on the following:

- Reviewed the staff survey results and identified priorities to focus on;
- Recommended that the Board of Education review the possibility of a mill levy override to address the financial challenges facing the District;
- Recommended a school year calendar for 2017-18 to the Board of Education;
- Reviewed vacation policies of the District, which resulted in blackout days being removed from Board Policies;
- Recommended a health insurance option to the Board;
- Reviewed and made recommendations for salary for 2018-19;
- Developed draft future salary schedules that would be competitive and equitable.

Based upon the staff survey and other information that was gathered, CS made the recommendation to increase total Salaries and Benefits by \$1,177,984 in recurring funding, including:

- \$775,000 to increase base salary by 1% plus increase experience for returning employees by an additional 1.5%;
- \$65,000 for the required .25% increase to PERA (Public Employee Retirement Association);
- \$337,984 to increase the District contribution towards health insurance by 8% to cover the cost of increased insurance for a single employee. The available plans will include PPO5, PPO6, and PPO7, which are the same plans offered as 2017-18;

Budgeted salaries total \$27,324,583, while benefits total \$10,571,484. Full-time employees will either receive \$8,076 or \$7,596 annually to be used to offset health insurance premiums, depending upon whether they decide to participate in the

wellness program. The wellness program was designed and implemented in 2013 to improve health and wellness for employees, while mitigating costs. The program was successful since its implementation, and resulted in cost savings in the form of reduced workers compensation claims and lower health insurance usage. Collaborative Solutions recommended, and the Board approved, using CEBT to administer health insurance benefits, because CEBT was the most affordable and least risky option for employees. Health insurance premiums increased 8% this year.

PERA (Public Employee Retirement Association), which is the state's retirement system for school districts and other public entities, increased an additional .25% averaged throughout the budget year for the employer's match, which cost the District an additional \$65,000. The legislature passed a bill that increased the employer's share of PERA from 13.85% in 2010 to 20.15% by 2018. This increased the PERA cost during that timeframe by about 3 - 5% annually, assuming no increase in salaries. The total cost of PERA and Medicare for 2018-19 averages 21.6% of salaries.

The Government Accounting Standards Board (GASB) approved two new statements that have affected school district government-wide financial reporting starting in Fiscal Year 2014-15. The two new statements, Statement No. 67, *Financial Reporting for Pension Plans*, and Statement No. 68, *Accounting and Financial Reporting for Pensions*, require PERA and school districts to disclose the amount of unfunded liability outstanding on their audited balance sheet each year. Although the new requirement to report unfunded pension liability is not anticipated to impact the perceived financial position of school districts, the amount of unfunded liability will be significant to the audited financial statement government-wide presentation. Since these statements only affect government-wide financial presentation, the impacts of the unfunded liability have not been budgeted.

Purchased Services: Purchased services account for all services performed by organizations or personnel not on the payroll of the District. Significant purchased service costs include BOCES special education services provided, utility services, and staff development.

Supplies and Materials: Supplies and materials account for consumable materials, such as paper and textbooks.

Property & Other: Property and other accounts for non-capitalized equipment, dues and fees, and internal charges from food service and transportation.

Expense changes between budget years: Excluding transfers, the 2018-19 expense budget totals \$45,848,034, while the original 2017-18 Original Budget totals \$43,690,776, netting an increase of \$2,157,258, or 4.9% between years. Salary and benefit increased by \$2,177,059, while non-salary decreases total (\$19,801).

Major salary and benefit changes The 2018-19 budget for salaries and benefits totaled \$37,896,067, compared to \$35,719,011 for 2017-18 Original Budget, yielding a net salary and benefit increase totaling \$2,177,059. The details of the salary and benefit budget changes are as follows:

- *a 1% increase to base salary schedules plus an additional 1.5% increase for existing staff salaries totaling \$775,000;*
- *an 8% increase in health insurance, totaling \$337,984;*
- *Additional staffing for 5th grade moved to the elementaries, net increases and decreases, totaling \$294,989 (Most of this increase is attributable to 2 assistant principals and 2 secretaries added at the two elementary schools with over or near 500 students);*
- *\$50,756 for 2.71 FTE part-time paras to keep kindergarten class sizes low and allow for all kindergarten students the ability to be in full-day tuition based kindergarten;*
- *Special Education increases totaling a maximum of \$300,000 for teachers, paras, and special support providers, less (\$165,867) in school psychologists moved to the non-salary budget;*
- *a state-mandated .25% increase comparatively between budget years to PERA, the State's retirement system, totaling \$65,000;*
- *An additional \$811,353 set aside in the salary budget, representing the additional reduction in the Budget Stabilization factor. This amount will fund additional educational increases for teachers, potentially a substitute teacher process change, contract variances, and other items that remain to be approved.*
- *Other salary and position fluctuations compared to last year reducing salaries and benefits by (\$292,156), mostly due to favorable contract variances from staff turnover.*

Non-salary expense changes, 2018-19 budget vs. 2017-18 Original Budget The 2018-19 budget for non-salary expenses totals \$7,951,967, compared to

\$7,971,768 for 2017-18 Original Budget, yielding a net non-salary decrease totaling (\$19,801). The details of the non-salary budget changes are as follows:

- *A net increase of \$165,867 in BOCES allocation, due to moving 2.5 FTE school psychologists to the BOCES that were originally in the salary budget;*
- *A decrease totaling (\$75,000) in instructional technology;*
- *A one-time increase to the Coal Ridge High School Agricultural program totaling \$10,550;*
- *An increase in preschool tuition payments to Colorado Mountain College for a preschool program totaling \$21,377;*
- *A reduction of preschool tuition passed through to CMC of (\$34,312), due to a reduction in students;*
- *An increase of \$21,000 due to additional students enrolled in the high school post secondary program;*
- *A reduction totaling (\$101,669) due to renegotiation of a large internet contract, net of an increase in software costs;*
- *An increase in maintenance expenses totaling \$34,500 due to inflationary increases in energy costs and supplies;*
- *A decrease in insurance costs totaling (\$33,838) due to a decline in usage;*
- *Other non-salary instructional changes totaling (\$28,276).*

Transfers to Other Funds The 2018-19 budget for transfers totals \$2,075,092, compared to \$1,754,969 for 2017-18 Original budget, yielding an increase totaling \$320,123. The reason for this increase are: 1. A food service fund transfer due to deficit spending in the Food Service Fund totaling \$120,000, and 2. Additional Capital Projects budget totaling \$200,123.

Mill Levy Override Summary The voters passed two mill levy overrides, including a \$2.7 million override in November, 2004 and \$1.6 million in 2006.

The 2004 mill levy override is to be used for three main components: 1. Coal Ridge High School, 2. Staff raises, and 3. Minimal additional staff to reduce class size. The 2018-19 budget includes the following expenditures for the mill levy override:

Coal Ridge High School	\$1,700,000
Staff Raises	\$ 700,000
Class size instructional staff additions	<u>\$ 300,000</u>
TOTAL	\$2,700,000

The 2006 mill levy override is to be used to provide funding for hiring additional teachers, for the ongoing attraction and retention of quality teachers and staff, and for increasing costs for fuel and utilities for district facilities. The 2006 mill levy override is budgeted to spend the following:

Hire additional teachers	\$ 400,000
Raises for staff retention	<u>\$1,200,000</u>
Total	\$1,600,000

2017 – 18 Projection Summary The projection is an estimate of where we believe the end of the year will land given the most current information. There are variables in the budget that will change this estimate, such as audit adjustments, fluctuations in revenue estimate, and unanticipated expenditure variances. Additionally, the timing of one-time expenditures incurred in 2017-18 or 2018-19 could have a significant impact on this projection, however, the 2018-19 budget will be adjusted for funds that are expended late on one-time projects. The projected results for 2017-18 are as follows:

	PROJECTED	REVISED BUDGET
Beginning Fund Bal. July 1, 2017	\$11,353,619	\$11,353,619
Revenues	\$44,469,870	\$44,607,295
Expenditures	\$43,047,681	\$43,755,773
Fund transfers, Other	<u>\$ (2,071,469)</u>	<u>\$ (2,071,469)</u>
Shortfall	(\$ 649,280)	(\$ 1,219,947)
Ending Fund Bal. June 30, 2018	\$10,704,339	\$10,133,672

Revenue variances total a reduction of (\$137,425) between projection and revised budget for 2017-18, due to:

- A (\$75,000) reduction in E rate revenue anticipated;
- A reduction in Medicaid revenue totaling (\$62,200) for a nurse not hired that was originally budgeted to be hired;
- An increase in interest totaling \$95,000;
- A decrease in Read and ELPA that will be carried over to next year totaling (\$215,000);
- An increase in ECEA flow through from BOCES totaling \$78,140;
- An increase in mineral lease payments totaling \$39,500;

Other, net \$2,135.

Expenditure variances between projection and budget total a favorable variance of \$708,092. Salary variances, totaling \$342,859, are from positions that were not filled and contract variances from new hires. The non-salary variances, totaling \$365,233 are due to:

Maintenance reduction in costs	(\$155,000)
ELPA and Read funding carried over to next year	(\$215,000)
Other, net	\$ 4,767
Total	\$365,233

Additionally, 2017-18 projected fund transfers totaling \$2,071,469 for the Capital Projects Fund are anticipated to be as budgeted.

Fiscal Year 2019-20 Budget Issues

Garfield Re-2 saw a reduction in the Budget Stabilization Factor that increased revenue by over \$800,000 for 2018-19. The Budget Stabilization Factor is a factor in the state funding formula for K-12 education that allows the State to reduce funding below what would otherwise be received by Districts for inflationary increases, growth, and other factors that are included in the funding formula. The Budget Stabilization Factor was reduced by \$150 million state-wide during 2018-19. It is unknown whether the Budget Stabilization Factor will increase or decrease funding in the future for Garfield Re-2. The actual funding received from the State will depend upon state revenue projections and the impact of taxpayer refunds required through TABOR (Taxpayer's Bill of Rights).

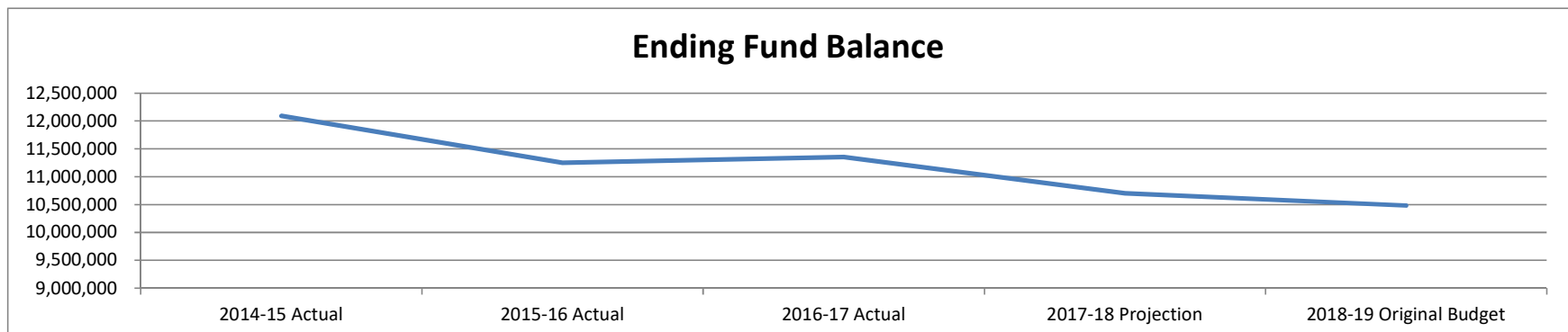
Additionally, Collaborative Solutions has reviewed Garfield Re-2 salary schedules for competitiveness with surrounding Districts and for equity within the District. They have created draft salary schedules that would be competitive and equitable throughout the District. Additional funding resources, or further reductions in expenses, would be necessary to fund the draft salary schedules. The District will continue to review salaries and benefits throughout 2018-19 to increase the District's ability to recruit and retain staff in the future.

Garfield School District RE-2
General Fund
2018-19 Budget Financial Analysis

	2014-15	2015-16	2016-17	2017-18	2017-18	2017-18	2018-19	% Change
	Actual	Actual	Actual	Original	Revised	Projection	Original	2018-19
				Budget	Budget		Budget	Bud. Vs.
								2017-18
								Orig. Bud.
Beginning Fund Balance	12,587,632	12,092,304	11,248,359	11,208,609	11,353,619	11,353,619	10,704,339	
Revenues:								
<i>Taxes:</i>								
Local property taxes	10,213,296	10,173,442	7,741,962	7,784,046	7,131,669	7,087,905	8,207,114	5.4%
Specific ownership taxes	1,066,160	1,005,048	986,337	950,000	950,000	1,200,000	1,200,000	26.3%
<i>State sources:</i>								
Equalization	25,776,539	27,130,987	30,505,139	31,522,320	31,522,320	31,259,629	33,239,053	5.4%
Other state sources	1,439,309	1,795,538	1,890,248	2,587,262	2,890,139	2,754,073	2,689,422	3.9%
Federal sources	927,487	905,409	1,331,468	1,014,274	1,014,274	959,981	1,055,440	4.1%
Interest income	15,992	38,063	82,084	75,000	75,000	170,000	170,000	126.7%
Intermediate sources	363,934	263,347	102,787	96,000	96,000	134,500	136,000	41.7%
<i>Other:</i>								
Contributions & donations	7,013	3,643	50	5,000	5,000	83,917	5,000	0.0%
Facility Rental Fees	17,394	18,374	17,829	21,000	21,000	11,000	11,000	-47.6%
Student Tuition and Fees	371,615	392,482	412,608	442,528	451,528	405,500	354,500	-19.9%
E Rate Tech Funding	251,005	280,754	238,693	300,000	300,000	225,000	498,979	66.3%
Other	307,265	178,593	467,341	159,365	150,365	178,365	134,865	-15.4%
Total Revenues	40,757,009	42,185,680	43,776,546	44,956,795	44,607,295	44,469,870	47,701,373	6.1%
Total Available	\$ 53,344,641	\$ 54,277,984	\$ 55,024,905	\$ 56,165,404	\$ 55,960,914	\$ 55,823,489	\$ 58,405,712	

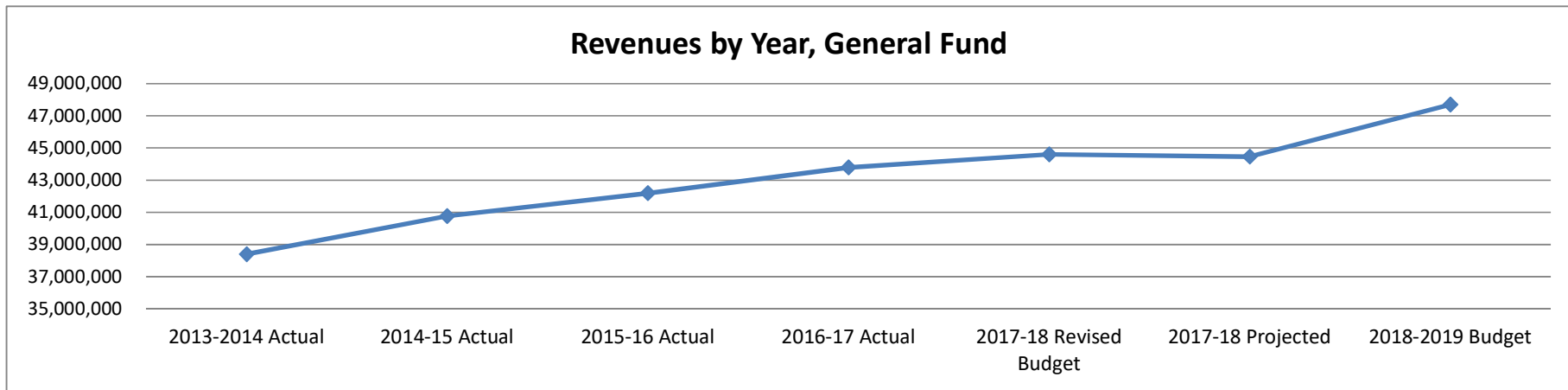
Garfield School District RE-2
General Fund
2018-19 Budget Financial Analysis

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Original Budget	2017-18 Revised Budget	2017-18 Projection	2018-19 Original Budget	% Change 2018-19 Bud. Vs. 2017-18 Orig. Bud.
Expenditures:								
Direct instruction	22,250,255	23,265,727	25,321,366	26,336,647	26,287,197	25,861,796	28,214,927	7.1%
Indirect instruction	4,701,467	5,078,305	3,871,872	3,931,040	3,982,798	3,918,345	3,998,381	1.7%
Transportation	1,460,941	1,600,094	1,648,284	1,578,285	1,543,285	1,518,310	1,599,566	1.3%
Custodial and maintenance	5,051,048	5,218,847	5,267,423	5,374,289	5,373,895	5,286,930	5,427,869	1.0%
Support services	2,637,848	2,871,820	2,723,731	2,771,904	2,881,414	2,834,785	2,609,519	-5.9%
General administration	3,404,121	3,439,281	3,786,274	3,683,611	3,672,184	3,612,758	3,982,772	8.1%
Other, including leasing/debt costs	37,703	15,000	5,000	15,000	15,000	14,757	15,000	0.0%
Total Expenditures	39,543,383	41,489,074	42,623,950	43,690,776	43,755,773	43,047,681	45,848,034	4.9%
Excess (Deficiency) of Revenues over Expenditures	1,213,626	696,606	1,152,596	1,266,019	851,522	1,422,189	1,853,339	
OTHER FINANCING SOURCES (USES)								
Operating transfers in (out)	(1,708,954)	(1,540,549)	(1,047,336)	(1,754,969)	(2,071,469)	(2,071,469)	(2,075,092)	
Total other financing sources/(uses)	(1,708,954)	(1,540,549)	(1,047,336)	(1,754,969)	(2,071,469)	(2,071,469)	(2,075,092)	
NET CHANGE IN FUND BALANCES	(495,328)	(843,943)	105,260	(488,950)	(1,219,947)	(649,280)	(221,753)	
Ending Fund Balance	12,092,304	11,248,361	11,353,619	10,719,659	10,133,672	10,704,339	10,482,586	
Appropriation	53,344,641	54,277,984	55,024,905	56,165,404	55,960,914	55,823,489	58,405,712	



Garfield School District Re-2
Revenue Summary, General Fund
2013-14 Actual Through 2018-19 Budget

	2013-2014 Actual	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Revised Budget	2017-18 Projected	2018-2019 Budget	17/18 Bud. Vs. 18/19 Bud.
Beginning Fund Balance	\$ 13,668,276	\$ 12,587,633	\$ 12,092,303	\$ 11,248,359	\$ 11,353,619	\$ 11,353,619	\$ 10,704,339	
Revenue:								
Property Taxes	9,705,085	10,213,297	10,173,441	7,741,962	7,131,669	7,087,905	8,207,114	15.1%
Specific Ownership Taxes	1,042,913	1,066,160	1,005,048	986,337	950,000	1,200,000	1,200,000	26.3%
State Income	25,557,083	27,215,848	28,926,525	32,395,387	34,412,459	34,013,702	35,928,475	4.4%
Federal Income	854,292	927,487	905,409	1,331,468	1,014,274	959,981	1,055,440	4.1%
Other Income	1,239,952	1,334,216	1,175,257	1,321,392	1,098,893	1,208,282	1,310,344	19.2%
Total Revenue	38,399,325	40,757,008	42,185,680	43,776,546	44,607,295	44,469,870	47,701,373	6.9%



Garfield School District Re-2
Fiscal Year 2016-17 Actual through 2018-19 Budget and Year Comparisons
Revenue Calculation - General Fund
Dated 6/25/2018 12:49

2017-18

	2016-17 Actual	Original Budget	Revised Budget	Projection	Revised Bud. Vs. Projection	June 1, 2018-19 Budget	Difference
Revenue from Local Sources:							
Property tax (Net)	3,445,803	3,459,046	3,459,046	3,362,114	(96,932)	3,362,114	-
Property tax ('04 MLO)-incl OG Audit	2,700,000	2,700,000	2,700,000	2,683,191	(16,809)	2,700,000	-
Property tax ('06 MLO)-incl OG Audit	1,600,000	1,600,000	1,600,000	1,590,039	(9,961)	1,600,000	-
Specific ownership tax (A)	986,337	950,000	950,000	1,200,000	250,000	1,200,000	-
Delinquent tax & interest	(3,841)	25,000	(627,377)	(547,439)	79,938	545,000	-
Tuition from individuals for preschool	45,390	41,000	41,000	50,000	9,000	45,000	-
Activity Fees	93,723	92,500	92,500	82,000	(10,500)	82,000	(10,500)
Earnings on investments	82,084	75,000	75,000	170,000	95,000	170,000	30,000
Full-day Kindergarten Tuition	265,953	305,528	305,528	270,000	(35,528)	224,000	(46,000)
Summer school tuition	4,212	-	-	-	-	-	-
Insurance Claims Reimbursement	50,920	2,000	2,000	2,000	-	2,000	-
Other local revenue	261,070	30,000	30,000	60,000	30,000	30,000	-
Sale of Fixed Assets	-	5,000	5,000	-	(5,000)	2,500	-
Revenue, Virgin Healthmiles	71,331	67,865	67,865	67,865	-	67,865	-
Transportation revenue	56,301	42,000	42,000	46,000	4,000	30,000	-
Wellspring	27,719	12,500	12,500	2,500	(10,000)	2,500	(10,000)
E Rate	238,693	300,000	300,000	225,000	(75,000)	498,979	1
Rent/lease revenue	17,829	21,000	21,000	11,000	(10,000)	11,000	-
Donations from private sources	50	5,000	5,000	83,917	78,917	5,000	-
Instructional material fees (lost texts)	3,330	3,500	3,500	3,500	-	3,500	-
TOTAL LOCAL SOURCES	9,946,904	9,736,939	9,084,562	9,361,687	277,125	10,581,458	(36,499)
Revenue from Intermediate Sources							
Mineral Lease Payments	102,787	95,000	95,000	134,500	39,500	135,000	-
Impact fees	-	1,000	1,000	-	(1,000)	1,000	-
TOTAL INTERMEDIATE SOURCES	102,787	96,000	96,000	134,500	38,500	136,000	-
Revenue from State Sources							
Equalization, less audit & rescission (B)	30,505,139	31,522,320	31,522,320	31,259,629	(262,691)	33,239,053	819,541
Secure Rural Schools Funding	-	827,409	827,409	827,183	(226)	790,392	790,392
Additional At-Risk Funding	32,321	32,321	32,321	28,031	(4,290)	28,031	(4,290)
Vocational education	79,833	51,690	51,690	58,102	6,412	58,102	6,412
ECEA flow through BOCES	804,841	721,117	721,117	799,257	78,140	773,671	(25,586)
English Language Proficiency Act (ELP/	382,923	367,613	612,492	453,117	(159,375)	453,117	-
Less: ELPA Carryover bal sheet	-	-	-	-	-	-	-
Gifted and Talented (ECEA)	45,848	45,848	45,848	44,120	(1,728)	43,586	(534)
Read Act Funding	205,963	205,837	255,534	199,426	(56,108)	199,426	-
Less: Read Act Funding Carryover	-	-	-	-	-	-	-
Small grants,state	4,000	4,000	12,301	12,301	-	10,561	6,561
Transportation	334,519	331,427	331,427	332,536	1,109	332,536	-
TOTAL STATE SOURCES	32,395,387	34,109,582	34,412,459	34,013,702	(398,757)	35,928,475	1,592,496
Revenue from Federal Sources							
IDEA preschool flow through BOCES	15,351	15,351	15,351	14,712	(639)	14,535	(177)
IDEA flowthrough BOCES (new structur	699,788	629,809	629,809	647,276	17,467	675,939	28,660
Other Federal Funding	366,587	118,000	118,000	109,079	(8,921)	109,079	109,079
Medicaid reimbursement	249,742	251,114	251,114	188,914	(62,200)	255,887	4,773
TOTAL FEDERAL SOURCES	1,331,468	1,014,274	1,014,274	959,981	(54,293)	1,055,440	142,335
TOTAL BEFORE FUND TRANSFERS	43,776,546	44,956,795	44,607,295	44,469,870	(137,425)	47,701,373	1,698,332
Transfer to Capital Projects Fund	(1,047,336)	(1,754,969)	(2,071,469)	(2,071,469)	-	(1,955,092)	(794,537)
Potential Transfer Food Service	-	-	-	-	-	(120,000)	(20,000)
TOTAL AFTER FUND TSFS.	42,729,210	43,201,826	42,535,826	42,398,401	(137,425)	45,626,281	883,797

(A) \$241,812 of 2018-19 budgeted specific ownership tax is due to the total program funding/general fund.

(B) Pupil count is budgeted to have a (.8%) decline for 2018-19 October Count. Total pupil count for 2018-19 budget is 4,632.8.

Garfield School District Re-2
2018-19 Budget vs. 2017-18 Budget - Summary by Program
General Fund
Dated 06/11/2018

Description	Salaries	Benefits	Purch. Svcs.	Supplies	Property	Other	FY 2018-19 Budget
INSTRUCTION:							
Highland Elementary	1,710,751	673,028	17,000	39,017	19,000	(3,416)	2,455,380
Graham Mesa Elementary	1,503,389	623,069	15,392	22,309	19,000	(5,966)	2,177,193
Wamsley Elementary	1,399,079	580,939	13,140	27,023	19,000	(7,647)	2,031,534
Cactus Valley Elementary	1,534,820	617,422	9,750	40,251	19,000	(6,917)	2,214,326
Kathryn Senor Elementary	1,157,825	434,474	9,000	22,894	19,000	(5,667)	1,637,526
Elk Creek Elementary	1,163,800	449,900	9,950	23,754	19,000	(6,967)	1,659,437
Rifle Middle School	2,262,649	972,737	21,740	49,250	35,557	12,350	3,354,283
Riverside Middle School	1,950,857	797,577	24,644	46,769	25,000	10,857	2,855,704
Rifle High School	2,640,829	1,047,723	61,622	127,877	35,775	46,278	3,960,104
Intl Baccalaureate Program (363.11.0031)	18,972	7,328	12,158	11,100	-	20,050	69,608
Coal Ridge High School	1,812,904	698,323	52,505	74,274	33,150	49,260	2,720,416
Speech Language Path./ Occupational Ther.	491,425	186,909	-	-	-	-	678,334
Total Building-Level	17,647,300	7,089,429	246,901	484,518	243,482	102,215	25,813,845
District-Level Elementary, Middle, & High School Educational Budget:							
<i>Elementary-Level Budget:</i>							
Special Ed SN (1780.0000.3130)	-	-	-	3,118	1,725	-	4,843
English Language Learners (0590)	210,875	45,548	-	-	-	-	256,423
Read Act (11.0010.3206)	164,001	35,425	-	-	-	-	199,426
District Textbook Adoptions (11.0010.0641)	-	-	-	209,000	-	-	209,000
Other (.11.0010)	451,278	37,476	-	-	-	-	488,754
Instructional Technology (98.0010.0735)	-	-	-	-	-	-	-
Private School IDEA (11.0010.4027)	-	-	1,706	-	-	-	1,706
Tuition for PreK (19.0040.0564.000.3141)	-	-	65,994	-	-	-	65,994
Raising a Reader (11.0010.0500.3141)	-	-	4,800	-	-	-	4,800
Gifted & Talented (.19.0070.3150)	-	-	2,542	6,588	-	150	9,280
Gifted & Talented (.19.0070.3228)	-	-	-	3,281	-	-	3,281
Other Elementary	2,716	582	-	-	-	36,000	39,298
Total Elementary-Level Budget	828,870	119,031	75,042	221,987	1,725	36,150	1,282,805
<i>Middle-Level Budget:</i>							
Special Ed Services (.19.1700.3130)	21,000	4,536	1,500	3,118	1,725	-	31,879
Special Ed SN (1780.0000.3130)	-	-	1,500	-	-	-	1,500
District Text Adoptions (11.0020.0641/0650)	-	-	-	20,000	-	-	20,000
Private School IDEA (11.0020.4027)	-	-	1,706	-	-	-	1,706
After School Program (.2060.xxx.2060)	-	-	29,500	-	-	-	29,500
Gifted and Talented (.19.0070.3150)	-	-	5,092	6,588	-	550	12,230
Gifted and Talented (.19.0070.3228)	-	-	-	3,281	-	-	3,281
Other Middle School	-	-	-	-	-	-	-
Total Middle-Level Budget	21,000	4,536	39,298	32,987	1,725	550	100,096

Garfield School District Re-2
2018-19 Budget vs. 2017-18 Budget - Summary by Program
General Fund
Dated 06/11/2018

Description	Salaries	Benefits	Purch. Svcs.	Supplies	Property	Other	FY 2018-19 Budget
<i>High School-Level Budget:</i>							
Boces - HS Ed. (19.0030.0591)			761,160				761,160
Special Ed SN (1780.0000.3130)			-	3,113	1,730		4,843
English Language Learners (0590)							-
District Text Adoptions (11.0030.0641/0650)				56,000			56,000
Post Secondary (19.0050.0569)			91,000				91,000
Teacher Interdistrict/Other (11.0030.0580)			5,600				5,600
Tuition to agencies (19.1700.0569)			50,000				50,000
Valley View - Athl trainer (14.1800.0300)							-
Gifted and Talented (.19.0070.3150)			1,291				1,291
Detention Center (19.0050.0569)			22,351				22,351
Total High School-Level Budget	-	-	931,402	59,113	1,730	-	992,245
Total District-Level Educational	849,870	123,567	1,045,742	314,087	5,180	36,700	2,375,146
TOTAL INSTRUCTION	18,497,170	7,212,996	1,292,643	798,605	248,662	138,915	28,188,991
SUPPORT:							
Highland Elementary	556,412	220,753	5,200	20,975	-	-	803,340
Graham Mesa Elementary	448,394	181,933	15,477	15,379	-	100	661,283
Wamsley Elementary	437,852	174,263	13,860	6,600	-	300	632,875
Cactus Valley Elementary	563,699	224,491	26,350	9,275	-	680	824,495
Kathryn Senor Elementary	468,373	182,470	10,883	6,600	-	75	668,401
Elk Creek Elementary	467,009	187,431	5,050	11,312	1,500	-	672,302
Rifle Middle School	939,494	358,522	46,350	17,150	4,975	1,100	1,367,591
Riverside Middle School	733,935	281,567	27,421	13,370	-	-	1,056,293
Rifle High School	1,099,874	425,329	31,543	14,870	-	5,183	1,576,799
RHS Security Officer (363.26.2600.0500)	-	-	23,100	-	-	-	23,100
Coal Ridge High School	901,162	351,384	31,019	23,560	1,000	6,050	1,314,175
TOTAL SUPPORT - SCHOOLS	6,616,204	2,588,143	236,253	139,091	7,475	13,488	9,600,654
Administration (Location 691):							
Community Svcs-Child Find & Translator (2100)	78,927	29,855	4,750	600	-	1,215	115,347
Health Professional (2120)	-	-	-	-	-	-	-
Health Services (2130)	-	-	3,600	7,600	1,350	500	13,050
Medicaid Health Services (2130.9003)	19,591	4,232	16,650	24,500	2,500	2,350	69,823
Psychological Svcs. (21.2140)	52,804	19,482	-	-	-	-	72,286
BOCES specialist, student needs (21.2190)	77,616	24,841	12,675	400	-	-	115,532
BOCES admin. services (2190.0591.000.000/9003)	-	-	482,286	-	-	-	482,286
Curriculum (2200/2210)	300,876	89,621	110,200	2,000	-	2,500	505,197
Severe Needs/Specialist Professional Dev. (2210-3130)	-	-	19,425	-	-	250	19,675
Professional Dev. (Gifted & Talented-2210...3150)	-	-	6,050	-	-	2,000	8,050
ELL Professional Development (2210-3140)	-	-	-	-	-	-	-
Assessment (2214)	102,318	30,177	-	88,759	-	-	221,254
Library (2222.3207)	-	-	-	4,000	-	-	4,000
Board of Education (2311)	-	-	34,240	500	-	19,100	53,840

Garfield School District Re-2
2018-19 Budget vs. 2017-18 Budget - Summary by Program
General Fund
Dated 06/11/2018

Description	Salaries	Benefits	Purch. Svcs.	Supplies	Property	Other	FY 2018-19 Budget
Election Svcs. (23.2314.0312)	-	-	13,500	-	-	-	13,500
Legal Svcs. (23.2315.0331)	-	-	58,500	-	-	-	58,500
Treasurer's Collection Fee (23.2316.0311)	-	-	16,500	-	-	-	16,500
Audit Services (23.2317.0332)	-	-	24,787	-	-	-	24,787
Executive Admin. (2320)	288,394	98,370	70,975	2,080	2,000	13,400	475,219
Principal Svcs. (2410)	14,877	3,216	6,000	-	-	17,600	41,693
Business Support (2500)	80,701	36,491	21,500	10,250	2,000	1,065	152,007
Fiscal Svcs. (2510)	250,545	86,422	33,269	5,910	6,400	1,685	384,231
Estimated budget not used (2510-0810)	-	-	-	-	-	(50,000)	(50,000)
Security (2660)	-	-	-	-	-	-	-
BOCES Transportation Svcs. (.27.2700.0591)	-	-	37,712	-	-	-	37,712
Commun. Svcs (2800)	-	-	295,800	-	32,500	-	328,300
Public relations (2820)	76,951	24,697	23,220	4,620	2,000	910	132,398
Human Resources (2830)	99,508	37,646	23,682	27,727	2,000	600	191,163
Wellness Program (2831)	-	-	111,500	1,500	-	7,000	120,000
Recruitment (2832)	-	-	34,550	14,300	-	-	48,850
Technology (2840)	125,352	38,877	31,000	205,360	40,000	3,500	444,089
Technology (2845)	-	-	-	20,500	20,000	-	40,500
FACET \$10k - Youthzone \$5k (33.3350.0500)	-	-	15,000	-	-	-	15,000
Total Administration (location 691)	1,568,460	523,927	1,507,371	420,606	110,750	23,675	4,154,789
Maintenance:							
Maintenance	346,263	132,465	653,500	1,527,000	40,000	25,300	2,724,528
Total Maintenance (Location 710)	346,263	132,465	653,500	1,527,000	40,000	25,300	2,724,528
Transportation:							
Transportation	296,486	113,953	57,050	345,550	5,000	(182,905)	635,134
Transportation (Location 720)	296,486	113,953	57,050	345,550	5,000	(182,905)	635,134
District-wide Costs (Location 800)							
Insurance premiums	-	-	488,938	-	-	-	488,938
Claims	-	-	-	-	-	55,000	55,000
Total District-wide Costs	-	-	488,938	-	-	55,000	543,938
TOTAL SUPPORT - GENERAL FUND	8,827,413	3,358,488	2,943,112	2,432,247	163,225	(65,442)	17,659,043
TOTAL GENERAL FUND	27,324,583	10,571,484	4,235,755	3,230,852	411,887	73,473	45,848,034

Garfield School District Re-2
Food Service Fund
Fiscal Year 2018-19 Budget

PURPOSE: This fund accounts for financial transactions related to the District's food service program. The District's food service program serves meals at all ten schools.

REVENUES: Revenue for the Food Service Fund is received through the following:

- Student and Adult Meal Sales
- Federal reimbursement for low income students
- A la carte sales
- Federal donated commodity program
- State grants
- Catering for internal entities
- Capital Contributions

Meal prices for 2018-2019 are the same as the 2017-18 school year:

Elementary students	\$	2.75
Middle school students	\$	3.00
High school students	\$	3.00
Adult	\$	3.75
Breakfast	\$	2.00

EXPENDITURES: Expenditures for this fund include costs associated with running the food service program.

SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS:

Student participation in paid lunches, as well as Federal Breakfast and Lunch programs, has declined over the past few years. Revenues have been declining or stagnant each year since 2013-14, while expenses have been steadily increasing. The largest increases in expenses are due to staffing and food costs.

Based upon community input, needs of the students, and building space requirements, 5th grade was moved from the middle schools to the elementary schools for 2018-19. This has caused a shift of cost and staffing from middle schools to elementary schools based upon the number of students at each school. However, it's not anticipated that the move will cause additional cost overall.

GENERAL FUND TRANSFER: There is no General Fund Transfer budgeted for 2013-14 through 2017-18. The general fund transfer used to be necessary due to the mill levy override increases for Coal Ridge High School and recurring staff raises from 2006. However, the Food Service Fund Balance has absorbed the deficit for a few years. This approach is budgeted to save the general fund \$174,126 for 2017-18. For 2018-19, when the Food Service Fund Balance is projected to be reduced to the target fund balance of \$300,000, the District is budgeted to transfer \$120,000 from the general fund.

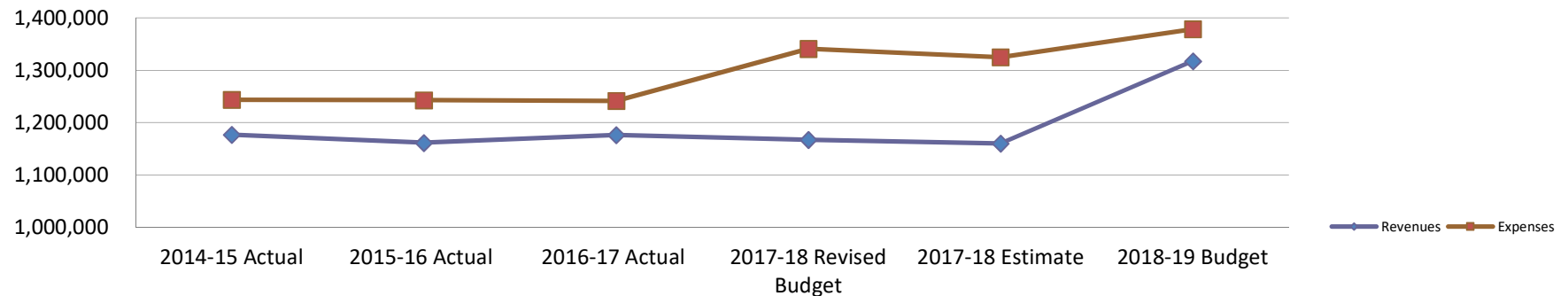
For 2019-20 and beyond, the District will need to provide the Food Service Fund a General Fund Transfer, for the full amount of any deficit of expenses over revenue. Alternatively, the District will need to look for additional revenue/reduction in expenses in order to balance the budget.

Garfield School District Re-2
Food Service Fund
Fiscal Year 2018-19 Budget

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Revised Budget	2017-18 Estimate	2018-19 Budget	% Change 17/18 Est. Vs. 18/19 Bud.
Beginning Fund Balance	\$ 741,611	\$ 674,506	\$ 593,256	\$ 528,112	\$ 528,112	\$ 362,975	
Revenue:							
Food sales	267,050	257,033	257,401	254,315	292,129	295,064	1.0%
Federal school program	835,944	788,830	794,938	807,241	754,944	795,344	5.4%
Donated commodities	45,904	81,284	94,036	78,042	85,000	77,520	-8.8%
State Revenue	27,760	28,201	27,228	26,812	26,853	28,782	7.2%
Donations and Grants	-	3,543	2,290	-	100	100	0.0%
Investment earnings	34	2,615	520	500	913	900	-1.5%
Capital Contributions	-	-	-	-	-	-	NA
General fund transfer (Mill Levy)	-	-	-	-	-	120,000	NA
Total Revenue	1,176,692	1,161,506	1,176,413	1,166,910	1,159,940	1,317,710	13.6%
Total Funds Available	\$ 1,918,303	\$ 1,836,012	\$ 1,769,669	\$ 1,695,022	\$ 1,688,052	\$ 1,680,685	

	2014-15 Actual	2015-16 Actual	2016-17 Actual	2017-18 Revised Budget	2017-18 Estimate	2018-19 Budget	% Change 17/18 Est. Vs. 18/19 Bud.
Expenditures:							
Purchased food and milk	419,783	365,854	354,905	401,034	405,686	431,323	6.3%
Donated commodities	45,904	81,284	94,036	78,042	85,000	77,520	-8.8%
Salaries	557,029	566,420	563,303	598,419	593,054	596,427	0.6%
Benefits	196,217	201,704	212,173	224,988	221,936	231,772	4.4%
Non-food supplies/services	31,588	33,085	23,510	43,571	33,075	46,214	39.7%
Internal catering	(6,724)	(5,591)	(6,370)	(5,019)	(13,675)	(4,787)	-65.0%
Equipment - Depreciation/Losses	-	-	-	-	-	-	NA
Total Expenditures	1,243,797	1,242,756	1,241,557	1,341,036	1,325,077	1,378,469	4.0%
Reserve	674,506	593,256	528,112	353,986	362,975	302,216	-16.7%
Total Appropriation	\$ 1,918,303	\$ 1,836,012	\$ 1,769,669	\$ 1,695,022	\$ 1,688,052	\$ 1,680,685	-0.4%
PROFIT/LOSS BEFORE TRANSFER	\$ (67,105)	\$ (81,250)	\$ (65,144)	\$ (174,126)	\$ (165,137)	\$ (180,759)	
Full time equivalent (FTE) employees:							
Kitchen Manager	11.2	11.2	11.2	11.2	11.2	10.0	
Cooks/Cashiers	14.7	15.1	14.0	12.9	12.9	14.9	
Secretary	0.2	-	-	-	-	-	
Warehouse	0.8	0.8	0.8	0.8	0.8	0.8	
Director	1.0	1.0	1.0	1.3	1.0	1.0	
TOTAL FTE	27.9	28.1	27.0	26.2	25.9	26.7	

Revenues and Expenses, Food Service Fund



6/25/2018, 48 to 50 - FS Budget FINAL FY19

Garfield School District Re-2
Designated Purpose Grants Fund
Fiscal Year 2018-19 Budget

PURPOSE: A separate accounting is maintained for each federal, state, and local grant included in this fund. Each grant is restricted for a specified purpose by the grantor. The grantors require a detailed financial reporting for these grants.

REVENUES: The District receives grants from federal, state, and local sources to provide supplemental funding for District programs. Each grant is approved by the Board of Education. The budgeted grants included in the Grant Fund are listed below.

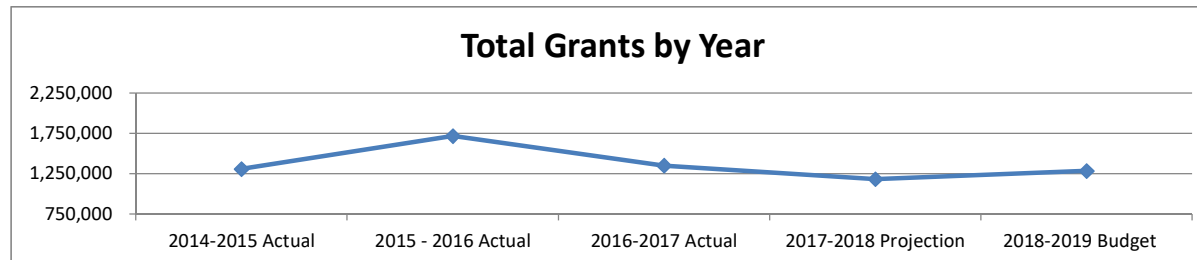
<u>Grant Name</u>	<u>Grant Description</u>
Title I A	Supplements instruction at elementary schools, including Highland, Graham Mesa, Wamsley, Cactus Valley, Kathryn Senior and Elk Creek.
Title II (Teacher Quality)	Supports academic coaches and teacher training
Title III (ELL)	English language learners supplementary funds
Title III (SAI)	Immigrant supplementary funds
Title IV	Student Support and Academic Enrichment
Race to the Top	Support for Early Childhood education
Vocational Education (Carl Perkins)	Supports vocational programs at the High Schools
Colorado Math & Science Grant	Math & Science Professional Development
Garfield County, Boiler Replacement	District wide boiler replacement matching grant
Garfield County, KSE Roof	Roof replacement matching grant for Kathryn Senior Elem.
Garfield County, ECE Roof	Roof replacement matching grant for Elk Creek Elem.
Garfield County, Safety Grant	Safety, lighting and security upgrades at all schools
Garfield County, ADA Compliance	To support renovations for ADA Compliance
Aspen Foundation	Preschool learning buses
Colorado Education Initiative Grant	Professional Development for Resource implementation
Mountain Futures Fund	Supporting Cradle to Career Development
Aspen Foundation, TREK Grant	Supporting TREK student pathways
Verizon Innovative Learning	Integration of Technology pilot school - Riverside
21st Century	Supplemental kindergarten and tutoring at Wamsley
Other	Other potential grants sought by the District

EXPENDITURES: All grant expenditures must be used in accordance with the conditions and requirements of each grant.

SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS: We have continued focused effort towards requesting local grant funding to assist the District with the funding needed to achieve its goals. Most grants received were from Garfield County Federal Mineral Leasing District (GCFMLD) to assist with capital projects, because the District is attempting to keep up with building maintenance despite budget cuts. We anticipate applying for another grant with GCFMLD in the fall cycle. Only approved grants are included. Aspen Foundation has increased its support to run a preschool reading program through two buses.

Garfield School District Re-2
Governmental Designated Purpose Grants Fund
Fiscal Year 2018-19 Budget

	2014-2015 Actual	2015 - 2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2017-2018 Projection	2018-2019 Budget	% Change 17/18 Bud. Vs. 18/19 Bud.
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Revenue & Expense: (Revenues are equal to Expenses by Grant)							
Title I	542,005	605,778	607,580	590,825	586,396	623,351	5.5%
Title II (Teacher Quality)	123,399	126,626	116,297	142,040	142,040	126,553	-10.9%
Title III (ELL)	60,082	65,142	28,796	107,818	86,598	108,168	0.3%
Title III (SAI) Immigrant Set-Aside	-	-	-	-	-	12,850	NA
Title IV, Student Support & Academic Enrichment	-	-	-	-	-	27,342	NA
Race To The Top, Professional Development	-	17,692	-	-	-	-	NA
Title IIB - Math & Science Grant	87,442	122,690	92,456	-	-	-	NA
Race To The Top, Early Childhood	3,831	10,685	3,133	3,500	3,433	-	NA
Vocational Education (Carl Perkins)	8,028	23,338	30,206	25,700	19,821	25,700	0.0%
Garfield County, ADA Compliance	-	-	-	66,794	33,794	33,000	-50.6%
21st Century Grant	75,537	-	-	-	-	-	NA
Garfield County, Roof Projects	173,978	295,022	235,214	-	-	-	NA
Garfield County, Boiler Replacement	-	250,005	-	-	-	-	NA
Garfield County, Safety & Lighting Grants	25,000	-	28,359	-	-	-	NA
Verizon Innovative Learning	27,009	1,319	-	-	-	-	NA
Aspen Foundation	178,798	167,530	167,598	199,549	191,500	199,549	0.0%
Colorado Education Initiative Program	-	16,407	-	-	-	-	NA
Mountain Futures Fund	-	12,373	39,600	40,443	75,611	78,456	94.0%
Aspen Foundation, TREK Grant	-	-	-	35,000	35,000	-	-100.0%
Other Grants	4,450	3,933	2,188	50,000	8,220	50,000	0.0%
Total Revenues	<u>1,309,559</u>	<u>1,718,540</u>	<u>1,351,426</u>	<u>1,261,669</u>	<u>1,182,413</u>	<u>1,284,969</u>	
Total Funds Available & Appropriations	<u>\$ 1,309,559</u>	<u>\$ 1,718,540</u>	<u>\$ 1,351,426</u>	<u>\$ 1,261,669</u>	<u>\$ 1,182,413</u>	<u>\$ 1,284,969</u>	
Appropriated Reserve	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	



Garfield School District Re-2
Governmental Designated Purpose Grants Fund
Fiscal Year 2018-19 Budget

Grant Name	Description	Grant Code	2018-19 Budgeted Revenue	2018-19 Budgeted Carryover	2018-19 Budgeted Expenses	Other notes	Revenue coding
Carl Perkins Grant	Administered through CMC - supplement not supplant	4048	25,700	-	25,700		22-000-00-0000-4010-000-4048
Title I		4010	618,351	5,000	623,351		22-000-00-0000-4000-000-4010
Title II A (Teacher quality)	Professional Development	4367	126,553	-	126,553		22-000-00-0000-4000-000-4367
Title III (ELL)	Federal grant - ELL	4365	79,326	28,842	108,168		22-000-00-0000-4000-000-4365
Title III (SAI)	Immigrant Set-aside	7365	4,269	8,581	12,850		22-000-00-0000-4000-000-7365
Title IV	Student Support & Academic Enrichment	4424	13,671	13,671	27,342		22-000-00-0000-4000-000-4424
Mountain Futures Fund	Cradle to Career Development	0922	-	NA	-		22-000-00-0000-1920-000-0922
RHS Cradle to Career	Cradle to Career Development	0922	41,938	NA	41,938		22-000-00-0000-1920-000-0922
CRHS Cradle to Career	Cradle to Career Development	0922	36,518	NA	36,518		22-000-00-0000-1920-000-0922
Garfield County FMLD	ADA Compliance	0929	-	33,000	33,000		22-000-00-0000-1920-000-0929
Aspen Foundation, Gus the Bus	Early Reading bus	0931	199,549	-	199,549		22-000-00-0000-1920-000-0931
Other Grants/Overages	Other Grants/Overages		50,000	-	50,000	expense to 22.100.11.0010.05 00.000.0999	22-000-00-0000-1920-000-0999

Garfield School District Re-2
Governmental Designated Purpose Grants Fund
Fiscal Year 2018-19 Budget

Carl Perkins (Grant #4048)

Description		Account Code
Technology equipment	23,000	22-363-13-0300-0735-000-4048
Professional development	2,700	22-363-22-2210-0580-000-4048
TOTAL	<u>25,700</u>	

Title III (ELL - Grant #4365)

Description	Amount	Account Code
Professional development/ELL Committee	108,168	22-691-22-2210-0500-000-4365
TOTAL	<u>108,168</u>	

Title III (SAI - Grant #7365)

Description	Amount	Account Code
Supplements Materials and Educational Support	12,850	22-691-11-0010-0610-000-7365
TOTAL	<u>12,850</u>	

Title IV (Grant #4424)

Description	Amount	Account Code
Support Graduation Pathways	27,342	22-691-11-0010-0610-000-4424
TOTAL	<u>27,342</u>	

Mountain Futures Fund (Grant #0922)

Description		Account Code
RHS College & Career Counselor, 0.86 FTE	27,847	22-363-21-2120-0110-506-0922
RHS College & Career Counselor, 0.86 FTE PERA	6,015	22-363-21-2120-0200-506-0922
RHS College & Career Counselor, 0.86 FTE Health Ins	8,076	22-363-21-2120-0250-506-0922
CRHS College & Career Counselor, 0.86 FTE	23,390	22-375-21-2120-0110-506-0922
CRHS College & Career Counselor, 0.86 FTE PERA	5,052	22-375-21-2120-0200-506-0922
CRHS College & Career Counselor, 0.86 FTE Health Ins	8,076	22-375-21-2120-0250-506-0922
TOTAL	<u>78,456</u>	

Grant funds only to be used toward College & Career Counseling position. Will not use total allocation each year, will use carry over to fund position in future years.
As of 07/01/18 anticipated carryover is;
Mountain Futures Fund : \$80,251
RHS Cradle to Career : \$21,956
CRHS Cradle to Career : \$4,832

GFMLD, ADA Compliance (Grant #0929)

Description	Amount	Account Code
Renovations for ADA Compliance	33,000	22-363-40-4000-0723-000-0929
TOTAL	<u>33,000</u>	

Garfield School District Re-2
Governmental Designated Purpose Grants Fund
Fiscal Year 2018-19 Budget

Aspen Foundation, Gus the Bus (Grant #0931)

Description	Amount	Account Code
3.5 Paras, full-time 260 days	130,874	22-100-11-0010-0110-415-0931
3.5 Paras, full-time PERA	28,269	22-100-11-0010-0200-415-0931
3.5 Paras, full-time Health Insurance	28,266	22-100-11-0010-0250-415-0931
Estimated cost, technology/equipment	1,140	22-100-11-0010-0735-000-0931
Internal Transportation Charge, Estimated for 2 buses	11,000	22-100-11-0010-0851-000-0931
TOTAL	<u>199,549</u>	

Garfield School District Re-2
Governmental Designated Purpose Grants Fund
Fiscal Year 2018-19 Budget

Title I (GRANT #4010):

		2018-19				2017-18 Budget			
	<i>School</i>	<i>FTE</i>	<i>Salary (.0110)</i>	<i>Health (.0250)</i>	<i>PERA (.0200)</i>	<i>Total</i>	<i>FTE</i>	<i>Total cost</i>	
Williams, Shelby	Elk Creek Elem.	0.00	-	-	-	-	0.76	14,890	Total Est. Revenue FY2019
Espinoza, Nancy	Elk Creek Elem.	0.00	-	-	-	-	0.76	14,369	Plus: Expected Carryover
Hayden, Silvana	Elk Creek Elem.	0.85	46,361	6,863	10,014	63,238	0.60	42,858	Total Available
Walters, Christy	Highland Elem.	1.00	65,710	8,074	14,193	87,977	1.00	85,276	
Giard, Kaitlyn	Highland Elem.	0.84	13,088	-	2,827	15,915	0.77	13,997	
Unused Position	Highland Elem.	0.00	-	-	-	-	0.00	-	Less: Transportation alloc. 5%
Richardson, Simone	Graham Mesa	1.00	61,804	8,074	13,350	83,228	1.00	80,648	Plus: Trans alloc. Not spent
Coller, Dana	Graham Mesa	0.70	11,291	-	2,439	13,730	0.75	14,242	Less: Supplemental Svc. 15%
Unused Position	Graham Mesa	0.00	-	-	-	-	0.00	-	Plus: Suppl. Svc. Not used
Carpenter, Cheryl	Wamsley	1.00	73,313	8,074	15,836	97,223	1.00	94,273	Less: Highly Qualified
DeWitte, Tara	Kathryn Senior	0.66	33,322	5,297	7,198	45,817	0.60	40,561	Less: Homeless (estimate)
Clow-Rensberry, Trisha	Cactus Valley	0.85	56,640	6,863	12,234	75,737	0.53	45,773	Less: Title Support
McNeel, Annie	Cactus Valley	0.80	12,032	-	2,599	14,631	0.80	14,242	Less: Parent Involvement
Unused Position	Cactus Valley	0.00	-	-	-	-	0.11	1,990	Less: Distr. Pgms (not reqd)
Total Est. Salaries & Benefits - Title I			373,561	43,245	80,689	497,495		463,119	Total avail for salary allocation

NOTE: All Title 1 Schools are currently school-wide.

<u>SUMMARY:</u>		<u>Non-Salary Allocation by School (estimate):</u>	
Salaries/Benefits	497,495	Highland Elementary	\$ 41,797
Set-asides	46,358	Graham Mesa Elem.	(35)
Other non-salary	69,661	Wamsley Elem.	19,791
Title Support	9,837	Cactus Valley	1,897
		Kathryn Senior	205
		Elk Creek	6,007
Total	623,351	Total	\$ 69,661

Title II (Teacher Quality) GRANT # 4367:

<i>Name</i>	<i>School</i>		<i>Salary (.0110)</i>	<i>Health (.0250)</i>	<i>PERA (.0200)</i>	<i>Total</i>
Grumley, Heather	District-wide	0.39	39,725	3,149	8,581	51,455
Hayden, Silvana	Elk Creek Elem.	0.15	8,181	1,211	1,767	11,159
Clow-Rensberry, Trisha	Cactus Valley	0.15	9,995	1,211	2,159	13,365
DeWitte, Tara	Kathryn Senior	0.34	17,389	2,777	3,756	23,922
Title Support	Moved to Title 1		-	-	-	-
Total			75,290	8,349	16,263	99,901

Lanes Consulting	22-691-22-2210-0500-000-4367	26,652
TOTAL GRANT		126,553

INTERNAL USE ONLY
TITLE I INFORMATION
Fiscal Year 2018-19 Budget
Includes All Elementary Schools as Title Schools

Title I (GRANT #4010):

		2018-19					2017-18 Budget	
<i>School</i>	<i>FTE</i>	<i>Salary (.0110)</i>	<i>Health (.0250)</i>	<i>PERA (.0200)</i>	<i>Total</i>	<i>FTE</i>	<i>Total cost</i>	
Williams, Shelby	Elk Creek Elem.	0.00	-	-	-	0.76	14,890	
Espinoza, Nancy	Elk Creek Elem.	0.00	-	-	-	0.76	14,369	
Hayden, Silvana	Elk Creek Elem.	0.85	46,361	6,863	10,014	0.60	42,858	
Walters, Christy	Highland Elem.	1.00	65,710	8,074	14,193	1.00	85,276	
Giard, Kaitlyn	Highland Elem.	0.84	13,088	-	2,827	0.77	13,997	
Unused Position	Highland Elem.	0.00	-	-	-	0.00	-	
Richardson, Simon	Graham Mesa	1.00	61,804	8,074	13,350	1.00	80,648	
Coller, Dana	Graham Mesa	0.70	11,291	-	2,439	0.75	14,242	
Unused Position	Graham Mesa	0.00	-	-	-	0.00	-	
Carpenter, Cheryl	Wamsley	1.00	73,313	8,074	15,836	1.00	94,273	
DeWitte, Tara	Kathryn Senior	0.66	33,322	5,297	7,198	0.60	40,561	
Clow-Rensberry, Tr	Cactus Valley	0.85	56,640	6,863	12,234	0.53	45,773	
McNeel, Annie	Cactus Valley	0.80	12,032	-	2,599	0.80	14,242	
Unused Position	Cactus Valley	0.00	-	-	-	0.11	1,990	
Total Est. Salaries & Benefits - Title I		373,561	43,245	80,689	497,495	463,119		

Total Est. Revenue FY2019	\$ 618,351
Plus: Expected Carryover	5,000
Total Available	623,351
Less: Transportation alloc. 5%	(29,091)
Plus: Trans alloc. Not spent	29,091
Less: Supplemental Svc. 15%	-
Plus: Suppl. Svc. Not used	-
Less: Highly Qualified	-
Less: Homeless (estimate)	(4,000)
Less: Title Support	(9,837)
Less: Parent Involvement	(6,184)
Less: Distr. Pgms (not reqd)	(36,174)
Total avail for salary allocation	567,156

	FY19												Over/(Under)		\$ to
	Budgeted	Est. FNR	Est.	Move						FY19 Non-			Prior Year	FY18	fund
Title I Salary	Student	Pupils	Allocation	priority to	Alloc after	% of	School	Parent		salary	% Free/	Ranking	Non-salary	Non-salary	thru T2
Cost by School	Count (Incl. PreK)	(Budgeted)	per Student	high poverty	reprioritizing	Total	Allocation	Involvement		Allocation	Reduced				
Kathryn Senior	45,817	300	111	459.61	(45.00)	414.61	9.0%	46,022	556	205	37.0%	6	(9,510)	9,715	23,922
Elk Creek Elem.	63,238	294	146	459.61	14.67	474.28	11.8%	69,245	732	6,007	49.7%	4	(3,609)	9,616	11,160
Highland Elem.	103,892	496	306	459.61	16.50	476.11	24.8%	145,689	1,533	41,797	61.7%	2	7,388	34,409	
Wamsley	97,223	342	245	459.61	18.00	477.61	19.9%	117,014	1,228	19,791	71.6%	1	836	18,955	
Graham Mesa	96,958	408	204	459.61	15.50	475.11	16.5%	96,922	1,022	(35)	50.0%	3	(9,994)	9,959	
Cactus Valley	90,368	517	222	459.61	(44.00)	415.61	18.0%	92,265	1,112	1,897	42.9%	5	695	1,202	13,365
Total	497,495		1,234					567,156	6,184	69,661			(14,195)	83,856	48,447

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(A) In accordance with Title I guidelines, Adult/Pupil ratio needs to be within 10% by school.

Garfield School District Re-2
Student Activity Fund
Fiscal Year 2018-19 Budget

PURPOSE: This fund is used to account for self-supporting student activities, and is not required by Colorado Revised Statutes.

REVENUES: The activities accounted for in this fund are supported by revenues from students, student participation fees, and other fundraising activities.

EXPENDITURES: Expenditures for this fund may include, but are not limited to, the following:

- Athletic officials & equipment
- Summer camps
- Student council
- Class activities and supplies
- Yearbook
- Field Trips and enrichment activities
- Extracurricular clubs
- Special Events

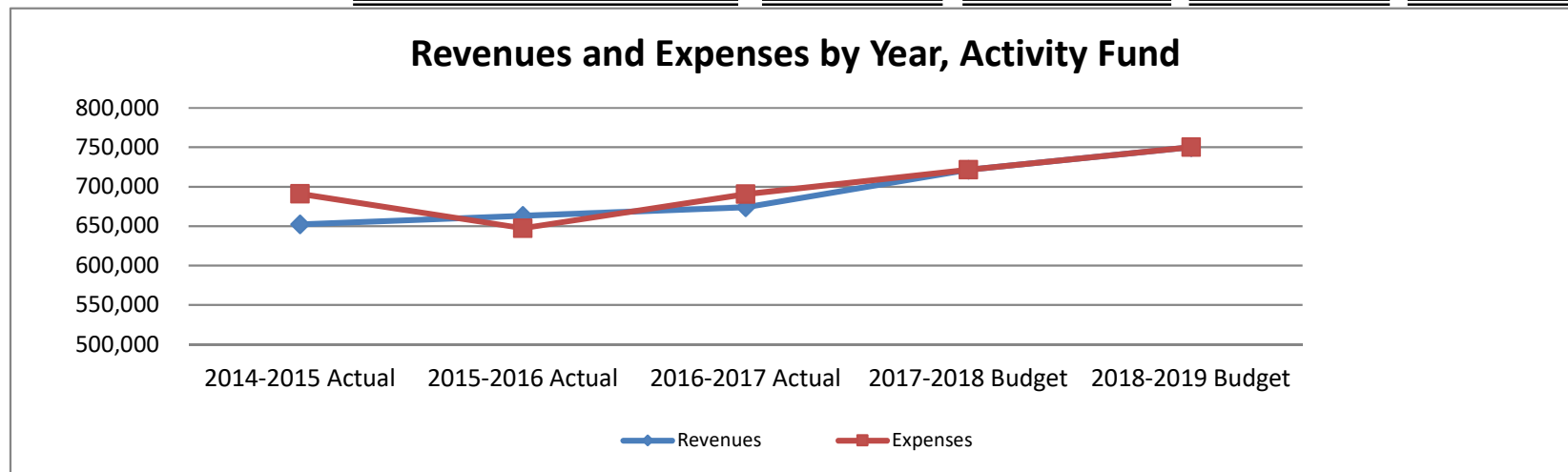
SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS: The 2018-19 Budget is completed at each location based upon known fundraisers and past history, and is reviewed by the Finance Department. All fundraisers are approved by the Board individually. Principals submit all known fundraisers prior to the start of the school year, then can submit additional fundraisers in September. This process enables the Principal to prioritize fundraisers and evaluate the impact on businesses and the Community. Fundraisers can be submitted during the year if necessary. There has been nearly the same amount of revenue since 2014-15 due to little growth in student count.

2018-19 budgeted revenues & expenditures are broken out by location as follows:

	<u>REVENUES</u>	<u>EXPENDITURES</u>
Highland Elementary	5,000	5,000
Graham Mesa Elementary	8,500	8,500
Wamsley Elementary	16,000	16,000
Cactus Valley Elementary	14,175	14,175
Kathryn Senor Elementary	18,500	18,500
Elk Creek Elementary	3,500	3,500
Rifle Middle School	90,800	90,800
Riverside Middle School	41,000	41,000
Rifle High School	316,270	316,270
Coal Ridge High School	232,800	232,800
Special Events/Other	3,500	3,500
TOTAL REVENUES	<u><u>750,045</u></u>	<u><u>750,045</u></u>

Garfield School District Re-2
Student Activity Fund
Fiscal Year 2018-19 Budget

	2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Budget	2017-2018 Projected	2018-2019 Budget	% Change 17/18 Bud. Vs. 18/19 Bud.
Beginning Fund Balance	\$ 412,793	\$ 374,177	\$ 390,028	\$ 373,594	\$ 373,594	\$ 426,594	
Revenue:							
Student Activities/Support	652,169	663,124	673,958	721,628	707,000	750,045	3.9%
Total Revenue	<u>652,169</u>	<u>663,124</u>	<u>673,958</u>	<u>721,628</u>	<u>707,000</u>	<u>750,045</u>	<u>3.9%</u>
Total Funds Available	<u>\$ 1,064,962</u>	<u>\$ 1,037,301</u>	<u>\$ 1,063,986</u>	<u>\$ 1,095,222</u>	<u>\$ 1,080,594</u>	<u>\$ 1,176,639</u>	
Expenditures:							
Student activities	687,611	644,261	689,132	717,228	650,000	746,545	4.1%
Support	3,174	3,012	1,260	4,400	4,000	3,500	-20.5%
Total Expenditures	<u>690,785</u>	<u>647,273</u>	<u>690,392</u>	<u>721,628</u>	<u>654,000</u>	<u>750,045</u>	<u>3.9%</u>
Appropriated Reserve	<u>374,177</u>	<u>390,028</u>	<u>373,594</u>	<u>373,594</u>	<u>426,594</u>	<u>426,594</u>	
Total Appropriation	<u>\$ 1,064,962</u>	<u>\$ 1,037,301</u>	<u>\$ 1,063,986</u>	<u>\$ 1,095,222</u>	<u>\$ 1,080,594</u>	<u>\$ 1,176,639</u>	



Garfield School District Re-2
Bond Redemption Fund
Fiscal Year 2018-2019 Budget

PURPOSE: This fund is used to account for transactions related to Re-2's general obligation bonds and interest.

REVENUES: All revenue for this fund comes from property taxes. The projected assessed valuation for 2018-19 is anticipated stay the same compared to 2017-18, totaling \$715,343,400. Assuming the \$715,343,400 assessed valuation for 2018-19, the required mill levy to satisfy the current debt schedule would be 12.89 mills, an increase of .49 mills compared to 2017-18. The estimated assessed valuation is anticipated to stay flat based upon the most recent estimates. The property tax collection rate is budgeted at 100%.

There was a large oil and gas abatement, totaling \$551,166, including interest, in 2018. The Board has the option to mill the abatement to taxpayers when setting Re-2's mill rate for 2018-19. The budget presumes that the Board will mill the abatement in order to recoup the funding lost from the abatement in 2017-18. The abatement mill is .55 mills of the total 12.89, and therefore accounts for all of the increase expected in the mill levy rate.

EXPENDITURES: Expenditures for this fund include principal and interest payments for general obligation bonds due each fiscal year. Other expenditures include paying agent fees and arbitrage compliance fees. The general obligation bonds include the \$9,700,000 in general obligation bonds dated January 20, 2009, the \$16,065,000 in general obligation refunding bonds dated December 18, 2009, the \$13,865,000 in general obligation refunding bonds dated July 29, 2010, the \$17,195,000 in general obligation refunding bonds dated March 1, 2012, the \$20,805,000 in taxable and tax exempt general obligation refunding bonds dated January 15, 2013, the \$8,925,000 in general obligation refunding bonds dated March 6, 2014, the \$8,820,000 in general obligation refunding bonds dated February 25, 2015, and the \$8,900,000 in general obligation refunding bonds dated January 6, 2016. Outstanding debt as of June 30, 2018 totals \$80,735,000.

Final maturity on outstanding debt is December 1, 2028. Garfield Re-2's annual debt service is as follows:

<i>Fiscal Year Ending</i>	<i>Principal</i>	<i>Interest</i>	<i>Total</i>
2019	6,000,000	2,711,170	8,711,170
2020	6,265,000	2,569,356	8,834,356
2021	6,420,000	2,371,642	8,791,642
2022	6,655,000	2,099,815	8,754,815
2023	7,015,000	1,832,476	8,847,476
2024-2028	39,590,000	4,959,335	44,549,335
2029	8,790,000	177,011	8,967,011
TOTAL	\$ 80,735,000	\$ 16,720,805	\$ 97,455,805

The District's legal debt ceiling is calculated as 20 percent of assessed valuation. Legal debt margin subtracts outstanding debt from the legal debt ceiling. The legal debt margin is estimated as follows for the upcoming budget year:

Budgeted assessed valuation	\$ 715,343,400
Multiplied by limitation percentage	20%
Legal debt ceiling	\$ 143,068,680
Less: outstanding bonded debt	\$ (80,735,000)
Legal debt margin	<u>\$ 62,333,680</u>

SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS: The District has completed nine bond refundings since 2009. The reason for the bond refundings is to reduce the cost to taxpayers through lowering the interest rate on the bonds. From these refundings, the district will save about \$500,000 per year in bond repayment costs. Existing debt levels will cost taxpayers between \$8.7 million and \$9.1 million per year until fiscal year 2029. The effect of the existing debt level on future construction and bond elections depends on the assessed valuation fluctuation each year. At the budgeted assessed valuation, there is enough budgeted assessed valuation to allow the District to request a bond election from voters.

Garfield School District Re-2
Bond Redemption Fund
Fiscal Year 2018-2019 Budget

	2014 - 2015	2015 - 2016	2016 - 2017	2017 - 2018	2017 - 2018	2018 - 2019
	Actual	Actual	Actual	Revised Budget	Projection	Budget
Beginning Fund Balance	\$ 11,642,944	\$ 12,075,963	\$ 12,247,435	\$ 10,268,470	\$ 10,257,281	\$ 9,996,234
Revenue:						
Property Tax	9,286,275	8,983,315	6,847,843	8,699,133	8,866,681	8,741,170
Large Abatement	-	-	-	(594,301)	(551,166)	479,275
Miscellaneous Revenue	-	-	-	-	71,891	-
Earnings on Investment	(254)	(754)	11,824	5,000	45,000	45,000
Total Revenue	9,286,021	8,982,561	6,859,667	8,109,832	8,432,406	9,265,445
Total Funds Available	\$ 20,928,965	\$ 21,058,524	\$ 19,107,102	\$ 18,378,302	\$ 18,689,687	\$ 19,261,679
Expenditures:						
Principal	\$ 5,322,275	\$ 5,575,851	\$ 5,805,000	5,825,000	5,825,000	6,000,000
Interest	3,507,019	3,237,402	3,022,807	2,845,453	2,845,453	2,711,170
Other Expenditures	142,344	115,179	22,014	30,000	23,000	30,000
Total Expenditures	8,971,638	8,928,432	8,849,821	8,700,453	8,693,453	8,741,170
Other Financing Sources (Uses):			8,866,681			
Premium on Bonds	647,242	1,076,512	-	-	-	-
Bond Proceeds	8,820,000	8,900,000	-	-	-	-
Payment to Refunded Bond Escrow Agent	(9,348,606)	(9,859,169)	-	-	-	-
Total Other Financing	118,636	117,343	-	-	-	-
Appropriated Reserve (NOTE A)	12,075,963	12,247,435	10,257,281	9,677,849	9,996,234	10,520,509
Total Appropriation	\$ 20,928,965	\$ 21,058,524	\$ 19,107,102	\$ 18,378,302	\$ 18,689,687	\$ 19,261,679
Mill Levy, Bond Mill	7.55	7.32	9.25	11.82	12.40	12.89
Assessed Value	\$ 1,200,881,980	\$ 1,229,154,720	\$ 735,967,230	\$ 735,967,230	\$ 715,343,400	\$ 715,343,400

NOTE A: The reserve balance represents a timing issue. Taxes collected in the spring must be used to pay the June and December debt payment of the same calendar year. The appropriated reserve needed to pay Dec. 2018 debt payment totals \$7.4 million.

NOTE: 2017-18 projection and 2018-19 Budget assumes a 100% collection rate.

Garfield School District Re-2
Debt Service Schedule
Fiscal Year 2018-2019 Budget

Date	Series 2009		Series 2009B Refunding		Series 2010 Refunding	
	Principal	Interest	Principal	Interest	Principal	Interest
<i>Dec-18</i>	55,000	46,631	1,505,000	130,719	75,000	259,938
<i>Jun-19</i>	-	45,504	-	106,263	-	258,813
<i>Dec-19</i>	55,000	45,504	1,555,000	106,263	75,000	258,813
<i>Jun-20</i>	-	44,376	-	79,050	-	257,781
<i>Dec-20</i>	55,000	44,376	1,610,000	79,050	80,000	257,781
<i>Jun-21</i>	-	43,249	-	38,800	-	256,581
<i>Dec-21</i>	60,000	43,249	1,690,000	38,800	80,000	256,581
<i>Jun-22</i>	-	42,019	-	-	-	255,181
<i>Dec-22</i>	60,000	42,019	-	-	3,055,000	255,181
<i>Jun-23</i>	-	40,789	-	-	-	197,900
<i>Dec-23</i>	65,000	40,789	-	-	3,170,000	197,900
<i>Jun-24</i>	-	39,456	-	-	-	134,500
<i>Dec-24</i>	70,000	39,456	-	-	3,295,000	134,500
<i>Jun-25</i>	-	38,021	-	-	-	68,600
<i>Dec-25</i>	70,000	38,021	-	-	3,430,000	68,600
<i>Jun-26</i>	-	36,586	-	-	-	-
<i>Dec-26</i>	75,000	36,586	-	-	-	-
<i>Jun-27</i>	-	35,049	-	-	-	-
<i>Dec-27</i>	75,000	35,049	-	-	-	-
<i>Jun-28</i>	-	33,511	-	-	-	-
<i>Dec-28</i>	1,615,000	33,511	-	-	-	-
Total	2,255,000	\$ 843,751	6,360,000	\$ 578,945	13,260,000	\$ 3,118,650

Garfield School District Re-2
Debt Service Schedule
Fiscal Year 2018-2019 Budget

Date	Series 2012 Refunding		Series 2013 Refunding		Series 2013 Taxable Refunding		Series 2014 Refunding	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Dec-18	75,000	339,900	75,000	112,150	130,000	158,748	825,000	97,663
Jun-19	-	339,150	-	111,400	-	157,740	-	89,413
Dec-19	75,000	339,150	75,000	111,400	130,000	157,740	4,300,000	89,413
Jun-20	-	338,400	-	110,650	-	156,603	-	46,413
Dec-20	3,685,000	338,400	80,000	110,650	135,000	156,603	775,000	46,413
Jun-21	-	268,275	-	109,850	-	155,151	-	38,663
Dec-21	3,820,000	268,275	80,000	109,850	135,000	155,151	790,000	38,663
Jun-22	-	172,775	-	109,050	-	153,633	-	28,788
Dec-22	2,870,000	172,775	80,000	109,050	140,000	153,633	810,000	28,788
Jun-23	-	129,725	-	108,250	-	151,953	-	14,613
Dec-23	2,955,000	129,725	85,000	108,250	140,000	151,953	835,000	14,613
Jun-24	-	55,850	-	107,188	-	149,853	-	-
Dec-24	3,100,000	55,850	85,000	107,188	145,000	149,853	-	-
Jun-25	-	-	-	106,125	-	147,678	-	-
Dec-25	-	-	85,000	106,125	3,430,000	147,678	-	-
Jun-26	-	-	-	105,063	-	96,228	-	-
Dec-26	-	-	925,000	105,063	6,310,000	96,228	-	-
Jun-27	-	-	-	93,500	-	-	-	-
Dec-27	-	-	7,480,000	93,500	-	-	-	-
Jun-28	-	-	-	-	-	-	-	-
Dec-28	-	-	-	-	-	-	-	-
Total	16,580,000	\$ 2,948,250	9,050,000	\$ 2,034,302	10,695,000	\$ 2,496,426	8,335,000	\$ 533,443

Garfield School District Re-2
Debt Service Schedule
Fiscal Year 2018-2019 Budget

Date	Series 2015 Refunding		Series 2016 Refunding		TOTAL BY FISCAL YEAR		
	Principal	Interest	Principal	Interest	Principal	Interest	TOTAL
<i>Dec-18</i>	2,610,000	93,238	650,000	150,000			
<i>Jun-19</i>	-	70,400	-	143,500	6,000,000	2,711,170	8,711,170
<i>Dec-19</i>	-	70,400	-	143,500			
<i>Jun-20</i>	-	70,400	-	143,500	6,265,000	2,569,356	8,834,356
<i>Dec-20</i>	-	70,400	-	143,500			
<i>Jun-21</i>	-	70,400	-	143,500	6,420,000	2,371,642	8,791,642
<i>Dec-21</i>	-	70,400	-	143,500			
<i>Jun-22</i>	-	70,400	-	143,500	6,655,000	2,099,815	8,754,815
<i>Dec-22</i>	-	70,400	-	143,500			
<i>Jun-23</i>	-	70,400	-	143,500	7,015,000	1,832,476	8,847,476
<i>Dec-23</i>	-	70,400	-	143,500			
<i>Jun-24</i>	-	70,400	-	143,500	7,250,000	1,557,877	8,807,877
<i>Dec-24</i>	885,000	70,400	-	143,500			
<i>Jun-25</i>	-	52,700	-	143,500	7,580,000	1,257,371	8,837,371
<i>Dec-25</i>	920,000	52,700	-	143,500			
<i>Jun-26</i>	-	34,300	-	143,500	7,935,000	972,301	8,907,301
<i>Dec-26</i>	960,000	34,300	-	143,500			
<i>Jun-27</i>	-	17,500	-	143,500	8,270,000	705,226	8,975,226
<i>Dec-27</i>	1,000,000	17,500	-	143,500			
<i>Jun-28</i>	-	-	-	143,500	8,555,000	466,560	9,021,560
<i>Dec-28</i>	-	-	7,175,000	143,500	8,790,000	177,011	8,967,011
Total	6,375,000	\$ 1,147,038	7,825,000	\$ 3,020,000	80,735,000	\$ 16,720,805	97,455,805
				Total Princ/Int.			97,455,805

Garfield School District Re-2
Capital Projects Fund
Fiscal Year 2018-19 Budget

PURPOSE: This fund is used to account for acquisitions of capital items, including buses, construction of new facilities, renovations or improvements to existing facilities, large furniture orders, and other equipment. The Board approves an allocation to the Capital Projects Fund annually.

To determine the Capital Projects Fund budget each year, the Director of Maintenance works with the administration for each department to outline anticipated future capital needs. The capital needs are prioritized based upon when the capital need is required, and the impact to safety, etc. The Superintendent and Director of Finance recommend the amount of funding available for Capital Projects Fund, then administration makes the final recommendations in the budget given to the Board of Education, who approves the final budget. The Capital Projects needs list for 2018-19 totals \$64,744,477, with only \$1,410,092 approved, including \$215,000 in tech purchases that are in the General Fund budget. Excluding the General Fund expenditures, \$1,195,092 is approved.

REVENUES: All revenue for this fund comes from a general fund transfer that is restricted for capital purchases by the Board of Education. The budgeted amount of projects for 2018-19 will not sustain the District's buildings or equipment at their current level. The District is currently utilizing software to assist in capturing "deferred maintenance costs", which are costs we should be paying for building repair that we cannot afford. Our analysis shows that an increase in Capital Projects Fund allocation will be required over time to maintain the current buildings and equipment. Eight years ago, the State of Colorado reviewed the structural integrity of schools state-wide and the State determined that Re-2's buildings did not have major problems at that time. The State Rural Funding was put as a separate allocation in Capital Projects until the Board determines how that funding will be used. This funding is one-time funding, so it would be best used towards one-time expenses.

EXPENDITURES: Expenditures for this fund include acquisition of capital items, including buses, maintenance vehicles, construction of new facilities, renovations or improvements to existing facilities, large furniture orders, and technology equipment. Expenditures also include lease purchase payments on the following leases for the following amounts:

<u>Description of Lease & Start Date</u>	<i>FY 2018-19</i>	
	<i>Total Lease Payment</i>	<i>Total Duration of Lease</i>
Four Modulares - FY 2020-21	53,202	1 Year

The capital improvements outlined for the 2018-19 Capital Projects budget will not affect the District's current or future operating budgets beyond the initial costs of the capital items. The recurring expenditures included in the Capital Projects budget include technology & computer replacement cycles totaling \$349,537, and food service replacements totaling \$15,000. We currently own about 40 buses district-wide, so the replacement cycle should also include 2 - 3 buses budgeted annually. Smaller vehicle and maintenance vehicle fleets have 38 vehicles currently that have not been on a replacement cycle due to budget cuts. In the future, we will need to add these vehicles to our replacement cycle at the rate of at least 2 vehicles per year.

***Garfield School District Re-2
Capital Projects Fund
Fiscal Year 2018-19 Budget***

SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS: Since 2010, which marked the completion of the 2006 Bond construction, Garfield Re-2 has been reasonably up-to-date on capital needs for the District. However, in 2012-13, the Capital Projects budget was reduced by about \$500,000 compared to what is needed to maintain the buildings and our normal replacement cycles for equipment, buses, and technology. This reduction was due to budget cuts that year. This reduction in capital funding is increasing the deferred capital projects over time.

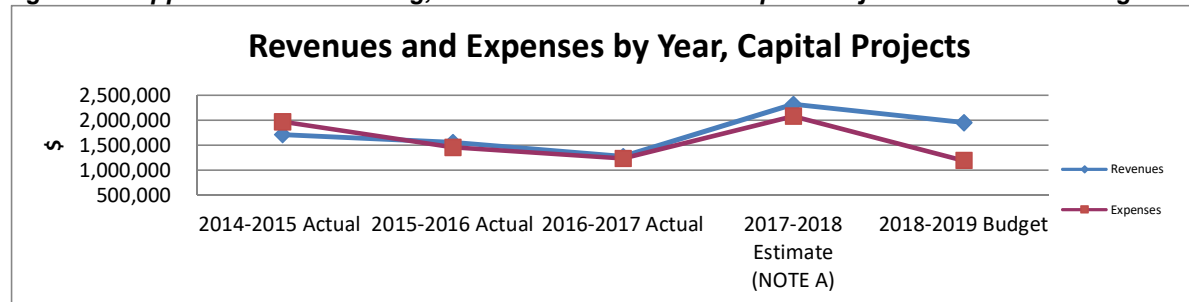
The Board is in the process of creating a Facility Master Plan, which will better prioritize the capital needs of the District. Additionally, the Facility Master Plan will give a good picture of all capital needs in the District. Most projects are currently on hold until the completion of the Facility Master Plan, at which point we will reevaluate the capital priorities for 2018-19.

**Garfield School District Re-2
Capital Projects Fund
Fiscal Year 2018-19 Budget**

	2014-2015 Actual	2015-2016 Actual	2016-2017 Actual	2017-2018 Revised Budget	2017-2018 Estimate (NOTE A)	2018-2019 Budget	% Change 17/18 Bud. Vs. 18/19 Bud.
Beginning Fund Balance	\$ 506,704	\$ 246,937	\$ 346,081	\$ 385,493	\$ 385,493	\$ 622,232	
Revenue & Other Financing Sources:							
Capital Projects Transfer	1,708,954	1,540,549	1,047,336	2,071,469	2,071,469	1,175,092	-43.3%
Capital Projects Transfer - Rural Funding	-	-	-	-	-	780,000	N/A
Lease Proceeds/Grants/Other	3,960	18,200	228,194	-	248,820	-	N/A
Total Revenue	1,712,914	1,558,749	1,275,530	2,071,469	2,320,289	1,955,092	-5.6%
Total Funds Available	\$ 2,219,618	\$ 1,805,686	\$ 1,621,611	\$ 2,456,962	\$ 2,705,782	\$ 2,577,324	
Expenditures & Other Financing (Uses):							
Vehicles	\$ 119,195	\$ 271,604	\$ 144,440	\$ 208,840	\$ 208,840	\$ 235,000	12.5%
Land and building	1,151,599	701,653	900,368	1,709,414	1,755,743	886,790	-48.1%
Equipment and other	567,082	431,932	140,563	181,500	67,025	20,100	-88.9%
Principal payments	134,805	54,416	50,748	51,942	51,942	53,202	2.4%
Total Expenditures	1,972,681	1,459,605	1,236,118	2,151,696	2,083,550	1,195,092	-44.5%
Appropriated Reserve	246,937	346,081	385,493	305,266	622,232	1,382,232	
Total Appropriation	\$ 2,219,618	\$ 1,805,686	\$ 1,621,611	\$ 2,456,962	\$ 2,705,782	\$ 2,577,324	

NOTE A: Includes architect fees to be expended 2017-18 and 2018-19, so a portion of the \$599,067 in those fees will be moved to next fiscal year.

NOTE B: If the state legislature approves Rural Funding, then it will be utilized in Capital Projects since the funding is not expected to continue.



Facility Needs Detail Worksheet
2018-19 Capital Projects Budget
Dated 5/16/18

					Funded Items			
Area of Need		Description	Year Due	Estimated Cost	General Cap.	Comments (priority)	Code	Notes:
CACTUS VALLEY ES								
CACTUS VALLEY ES	School	Construct 5th grade classroom additions	2019	\$2,500,000		#1, estimate	D	requests
CACTUS VALLEY ES	Operational	Modular Leasing Cost	2019	\$14,340	\$14,340		C	for outside
CACTUS VALLEY ES	Operational	Perform slab jacking of floors to bring back	2017	\$350,000		Need design- estimated	B	or upgrades for the
CACTUS VALLEY ES	School	Install cooling in gym	2016	\$40,000			B	
CACTUS VALLEY ES	Operational	Repair concrete that is pulling away from	2014	\$9,500			C	V=Vehicles
CACTUS VALLEY ES	Operational	Install grass/irrigation in front areas	2015	\$6,500			C	F=Food services
CACTUS VALLEY ES	Operational	Complete drainage work (phase 2) on the	2016	\$40,000		Possibly address during the addition	C	T=Technology
CACTUS VALLEY ES	Operational	Purchase carpet machine to replace old	2017	\$6,000			B	BD=Bond Items
CACTUS VALLEY ES	Operational	Purchase floor machine to replace old unit	2016	\$7,000			B	
CACTUS VALLEY ES	Operational	Replace warmer	2019	\$2,500			F	Priority Coding
CACTUS VALLEY ES	Operational	Purchase a food processor	2019	\$2,500			F	#1
CACTUS VALLEY ES	Operational	Replace steamer unit	2019	\$13,000			F	#2
CACTUS VALLEY ES	Operational	Replace steam kettle unit	2023	\$15,000			F	#3
CACTUS VALLEY ES	Operational	Replace oven unit	2023	\$13,000			F	#4
CACTUS VALLEY ES	Operational	Replace cooler compressor unit	2016	\$5,000			F	
CACTUS VALLEY ES	Operational	Replace freezer compressor unit	2016	\$5,000			F	
CACTUS VALLEY ES	Operational	Replace cooler/freezer box unit	2028	\$17,000			F	
CACTUS VALLEY ES	Operational	Replace serving line unit	2028	\$25,000			F	
Cactus Valley Total				\$3,071,340	\$14,340			
COAL RIDGE HS								
	Area of Need	Description	Year Due	Estimated Cost				
COAL RIDGE HS	School	Relocate modular classrooms to the AG	2019	\$250,000	\$250,000	#1 In design, estimated cost only.	B	
COAL RIDGE HS	School	Construct bathroom and concessions	2019	\$500,000		#1 In design, estimated cost only.	B	
COAL RIDGE HS	School	Replace Football scoreboard due to age	2019	\$28,000		#2	B	
COAL RIDGE HS	School	Modular lease payment (AG area)	2019	\$12,000	\$12,000	Required if moved for AG	B	
COAL RIDGE HS	School	Modular lease payment (AG area)	2019	\$12,000		Only 1 approved	B	
COAL RIDGE HS	School	Pave fire lane to increase safety and allow easy access for games and fire trucks	2020	\$75,000			C	
COAL RIDGE HS	School	Resurface track due to age and wear	2020	\$125,000			B	
COAL RIDGE HS	School	Construct a new weight room to allow for additional space for classroom. (Vest \$60K more)	2016	\$400,000			B	
COAL RIDGE HS	School	Replace Soccer field scoreboards due to age and wear	2020	\$12,000			B	
COAL RIDGE HS	School	Replace Main Gym scoreboards due to age and wear	2021	\$15,000			B	
COAL RIDGE HS	School	Install five additional cameras for security	2019	\$5,000			B	
COAL RIDGE HS	School	Continue cable fence along the East side to control traffic	2020	\$7,500			B	
COAL RIDGE HS	School	Install a 6' fence with gate between the FB and BB fields to the North to control the public	2020	\$8,000			B	
COAL RIDGE HS	Operational	Add additional urinals for growth in A Area and locker rooms.	2018	\$18,000			B	
COAL RIDGE HS	Operational	Provide water and sewer to the current press box (install compartment sink for washing)	2018	\$80,000			C	
COAL RIDGE HS	Operational	Resurface Aux gym floor, cracks/tears is surface	2020	\$32,000			B	
COAL RIDGE HS	Operational	Upgrade Aux gym fire detection to beam detectors for cleaning and functionality.	2014	\$5,000			B	
COAL RIDGE HS	Operational	Replace carpet in main hall	2015	\$15,000			B	
COAL RIDGE HS	Operational	Purchase floor scrubber to replace old unit	2017	\$9,000			B	
COAL RIDGE HS	Operational	Purchase carpet machine to replace old unit	2017	\$6,000			B	
COAL RIDGE HS	Operational	Purchase carpet machine to replace old unit #2	2018	\$6,000			B	
COAL RIDGE HS	Operational	Replace streamer unit	2016	\$13,000			F	
COAL RIDGE HS	Operational	Replace slicer unit	2016	\$4,000			F	
COAL RIDGE HS	Operational	Replace steam kettle unit	2020	\$15,000			F	
COAL RIDGE HS	Operational	Replace reach in fridge unit	2020	\$4,300			F	
COAL RIDGE HS	Operational	Replace oven unit	2023	\$13,000			F	
COAL RIDGE HS	Operational	Replace dishwasher unit	2022	\$25,000			F	
COAL RIDGE HS	Operational	Replace mixer unit	2022	\$10,000			F	
COAL RIDGE HS	Operational	Replace serving line units (2)	2024	\$50,000			F	
COAL RIDGE HS	Operational	Replace cooler compressor unit	2015	\$6,500			F	
COAL RIDGE HS	Operational	Replace freezer compressor unit	2015	\$6,500			F	
COAL RIDGE HS	Operational	Replace cooler/freezer box unit	2025	\$18,000			F	
COAL RIDGE HS	Operational	Replace the fabric on the outfield fence of the baseball field.	2018	\$8,000			B	
COAL RIDGE HS	Operational	Replace 4 boilers and systems in boiler room	2029	\$350,000			B	
COAL RIDGE HS	Operational	Install speakers in all classrooms for ALERT system. Currently on in halls/common area.	2017	\$50,000			B	
COAL RIDGE HS	Bond	Construct second entrance off Hwy 6 to reduce congestion and improve safety	2020	\$500,000			BD	

Facility Needs Detail Worksheet
2018-19 Capital Projects Budget
Dated 5/16/18

Area of Need		Description	Year Due	Estimated Cost	Funded Items General Cap.	Comments (priority)	Code	Notes:
COAL RIDGE HS	Bond	Add additional parking to the East side for growth	2020	\$200,000			BD	
COAL RIDGE HS	Bond	Construct softball field to NW of property (remove modular)	2020	\$250,000			BD	
COAL RIDGE HS	Bond	Construct Band addition of 2,800 sqft	2020	\$850,000			BD	
COAL RIDGE HS	Bond	Construct SE addition of 19,000 sqft.	2020	\$5,700,000			BD	
COAL RIDGE HS	Bond	Construct a 13,200 SQFT classroom addition to the NW	2020	\$4,000,000			BD	
COAL RIDGE HS	Bond	Construct a 27,000 SQFT auditorium addition to the North	2020	\$10,500,000			BD	
COAL RIDGE HS	Bond	Construct a 5,000 SQFT art/trade addition to NE	2020	\$1,500,000			BD	
COAL RIDGE HS	Bond	Construct a 8,000 SQFT weight/wrestling room addition (Block building)	2020	\$2,400,000			BD	
COAL RIDGE HS	Bond	Construct a 2,800 SQFT press box w/concessions & bathrooms with bleachers and move existing bleachers to visitor side.	2020	\$2,100,000			BD	
COAL RIDGE HS	Bond	Install a synthetic surface on the Football field	2020	\$1,000,000			BD	
Coal Ridge Total				\$31,193,800	\$262,000			

District Office/LOC

Area of Need	Description	Year Due	Estimated Cost			
District Office/LOC	DO	Install additional security systems for safety at entrances.	2019	\$75,000	\$75,000	#1
District Office/LOC	Operational	Upgrade fire alarm system (Original 1982), no fire suppression (not required)	2015	\$30,000		#2
District Office/LOC	Bond	Construct a 8,000 SQFT addition to the South for additional office space	2020	\$2,400,000		
District Office/LOC	DO	Install additional floor outlets upstairs for center area.	2015	\$6,000		
District Office/LOC	DO	Purchase a new SUV to replace DO unit (2005)	2014	\$40,000	Current vehicle to tech	
District Office/LOC	DO	Purchase vehicle for DO/staff use (SUV) additional unit	2020	\$40,000		
District Office/LOC	Operational	Replace cabinets and countertops in upstairs areas.	2018	\$15,000		
District Office/LOC	Operational	Resurface East (front) parking lot area	2020	\$40,000		
District Office/LOC	Operational	Replace upper heating/cooling system and add lay in ceilings with upgraded lighting in all areas.	2018	\$350,000		
District Office/LOC	Operational	Purchase 12 additional radios for the District level ALERT system for schools/SS/Trans.	2018	\$19,000		
District Office/LOC	Operational	Replace exterior wood doors with metal and/or aluminum storefront	2020	\$15,500		
District Office/LOC	Operational	Remodel upstairs bathroom to meet code and for improved function.	2015	\$45,000		
District Office/LOC	Operational	Replace carpet in board room areas	2016	\$8,000		
District Office/LOC	Operational	Replace passive solar panels on South wall	2018	\$20,000		
District Office/LOC	Operational	Purchase carpet machine to replace old unit	2017	\$5,800		
District Office/LOC Total				\$3,109,300	\$75,000	

Elk Creek ES

Area of Need	Description	Year Due	Estimated Cost			
Elk Creek ES	School	Install playground equipment for ADA student use (Spinner)	2019	\$25,000	\$25,000	#1
Elk Creek ES	Operational	Replace fence along the East side of property bordering Elk Creek.	2015	\$30,000		#2
Elk Creek ES	School	Install water filter for building water fountains	2018	\$25,000		#3
Elk Creek ES	School	Replace playground surface with rubber matting for ADA student	2018	\$75,000		
Elk Creek ES	School	Replace stage curtain	2015	\$15,000		
Elk Creek ES	Operational	Replace windows and sills in the old parts of building.	2015	\$50,000		
Elk Creek ES	Operational	Surface rear parking area	2016	\$60,000		
Elk Creek ES	Operational	Replace floor scrubber to replace old unit	2016	\$7,000		
Elk Creek ES	Operational	Purchase carpet machine to replace old unit	2017	\$6,000		
Elk Creek ES	Operational	Replace steamer unit	2016	\$13,000		
Elk Creek ES	Operational	Replace oven unit	2014	\$13,000		
Elk Creek ES	Operational	Replace steam kettle unit	2019	\$15,000		
Elk Creek ES	Operational	Replace dishwasher unit	2019	\$25,000		

Facility Needs Detail Worksheet
2018-19 Capital Projects Budget
Dated 5/16/18

					Funded Items				
Area of Need		Description	Year Due	Estimated Cost	General Cap.	Comments (priority)		Code	Notes:
Elk Creek ES	Operational	Replace serving line unit	2023	\$25,000				F	
Elk Creek ES	Operational	Replace cooler compressor unit	2015	\$7,000				F	
Elk Creek ES	Operational	Replace freezer compressor unit	2015	\$7,000				F	
Elk Creek ES	Operational	Replace cooler/freezer box unit	2019	\$19,000				F	
Elk Creek ES	Operational	Replace milk cooler.	2015	\$2,500				F	
		Replace mechanical units in the original building due to age							
Elk Creek ES	Bond		2020	\$300,000					BD
Elk Creek Total					\$719,500	\$25,000			
Graham Mesa ES									
Area of Need		Description	Year Due	Estimated Cost					
Graham Mesa ES	School	Pave fire lane for play area and access	2018	\$75,000					C
Graham Mesa ES	Operational	Purchase floor scrubber to replace old unit	2018	\$7,000					B
		Purchase carpet machine to replace old unit	2020	\$6,000					B
Graham Mesa ES	Operational	Replace steamer unit	2020	\$13,000					F
Graham Mesa ES	Operational	Replace milk cooler unit	2020	\$2,100					F
Graham Mesa ES	Operational	Replace food warmer unit	2020	\$2,100					F
Graham Mesa ES	Operational	Replace steam kettle unit	2023	\$15,000					F
Graham Mesa ES	Operational	Replace stove unit	2023	\$8,200					F
Graham Mesa ES	Operational	Replace cooler condensing unit	2017	\$5,000					F
Graham Mesa ES	Operational	Replace freezer condensing unit	2017	\$5,000					F
Graham Mesa ES	Operational	Replace freezer/cooler box unit	2029	\$17,000					F
Graham Mesa ES	Operational	Replace serving line unit	2029	\$25,000					F
		Replace boilers, pumps and system parts in main boiler room.	2034	\$185,000					B
Graham Mesa Total					\$365,400	\$0			
HIGHLAND ES									
Area of Need		Description	Year Due	Estimated Cost					
HIGHLAND ES	School	Construct 5th grade classroom additions	2019	\$2,300,000			#1, Estimate		D
HIGHLAND ES	School	Modular Lease Payment	2019	\$14,340	\$14,340		#1		C
		Construct a new parking area to the East side of the building.	2017	\$100,000			#1		C
HIGHLAND ES	Operational	Replace milk cooler unit	2014	\$2,500	\$2,500		FS #5		F
		Pave fire lane for additional play area use and access	2016	\$60,000					C
HIGHLAND ES	Operational	Install curb and gutter on the Southside of front parking lot area	2014	\$12,000					C
		Install landscaping and irrigation on South side of parking lot	2016	\$15,000					C
HIGHLAND ES	Operational	Purchase carpet machine to replace old unit	2016	\$6,000					B
HIGHLAND ES	Operational	Purchase floor scrubber to replace old unit	2017	\$7,000					B
HIGHLAND ES	Operational	Replace oven unit	2014	\$13,000					F
HIGHLAND ES	Operational	Replace warmer unit	2016	\$2,200					F
HIGHLAND ES	Operational	Replace streamer unit	2020	\$13,000					F
HIGHLAND ES	Operational	Replace mixer unit	2020	\$15,000					F
HIGHLAND ES	Operational	Replace steam kettle unit	2023	\$15,000					F
HIGHLAND ES	Operational	Replace dishwasher unit	2023	\$25,000					F
HIGHLAND ES	Operational	Replace serving line unit	2023	\$25,000					F
HIGHLAND ES	Operational	Replace stove unit	2023	\$5,200					F
HIGHLAND ES	Operational	Replace cooler compressor unit	2015	\$5,000					F
HIGHLAND ES	Operational	Replace freezer compressor unit	2015	\$5,000					F
HIGHLAND ES	Operational	Replace freezer/cooler box unit	2023	\$20,000					F
HIGHLAND ES	Bond	Install hot water lines to the classrooms.	2020	\$90,000					BD
HIGHLAND ES	Bond	Replace roof due to age/wear	2023	\$1,300,000					BD
Highland Total					\$4,050,240	\$16,840			
KATHRYN SENOR ES									
Area of Need		Description	Year Due	Estimated Cost					
		Replace/install carpet in the remainder of the building/classrooms. (Finish)	2018	\$50,000	\$50,000				B
KATHRYN SENOR ES	School	Repaint exterior of original building	2015	\$12,500			#2		B
KATHRYN SENOR ES	Operational	Resurface rubber gym floor	2020	\$32,000			#3		B
KATHRYN SENOR ES	Operational	Resurface parking lot area	2015	\$190,000			#4		C
KATHRYN SENOR ES	Operational	Purchase ice machine	2019	\$3,500	\$3,500		FS #1		F
KATHRYN SENOR ES	Operational	Replace warmer unit	2019	\$2,100	\$2,100		FS #2		F
KATHRYN SENOR ES	School	Install cooling in the gym	2020	\$60,000					B
KATHRYN SENOR ES	School	Replace blinds throughout building	2015	\$6,500					B
KATHRYN SENOR ES	School	Add additional playground equipment	2015	\$40,000					C
KATHRYN SENOR ES	School	Upgrade sound system in gym	2014	\$10,000					B
		Reconfigure the "old bus loop" into a teacher parking lot, so more space is available to park close to the front of the school for parents.	2018	\$75,000					C

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	Area of Need	Description	Year Due	Estimated Cost	Funded Items		Comments (priority)	Code	Notes:
					General Cap.				
KATHRYN SENOR ES	School	Replace toilet partitions in three sets of group bathrooms	2015	\$8,500				B	
KATHRYN SENOR ES	School	Repaint interior of original building	2015	\$60,000				B	
KATHRYN SENOR ES	School	Replace hand washing stations at group bathrooms (3 sets)	2017	\$34,000				B	
KATHRYN SENOR ES	Operational	Finish installation of hard lock system	2015	\$18,500				B	
KATHRYN SENOR ES	Operational	Purchase floor scrubber machine to replace old unit	2015	\$7,000				B	
KATHRYN SENOR ES	Operational	Purchase carpet machine to replace old unit	2016	\$6,000				B	
KATHRYN SENOR ES	Operational	Replace dishwasher unit	2017	\$25,000				F	
KATHRYN SENOR ES	Operational	Replace mixer unit	2019	\$15,000				F	
KATHRYN SENOR ES	Operational	Replace stove unit	2019	\$2,100				F	
KATHRYN SENOR ES	Operational	Replace serving line unit	2016	\$25,000				F	
KATHRYN SENOR ES	Operational	Replace cooler compressor unit	2015	\$5,000				F	
KATHRYN SENOR ES	Operational	Replace freezer compressor unit	2015	\$5,000				F	
KATHRYN SENOR ES	Operational	Replace cooler/freezer box unit	2019	\$17,000				F	
KATHRYN SENOR ES	Operational	Replace three boilers and system parts in main boiler room.	2024	\$200,000				B	
KATHRYN SENOR ES	Bond	Install fire suppression system in building	2020	\$300,000				BD	
KATHRYN SENOR ES	Bond	Upgrade DDC controls system (HVAC Controls)	2020	\$100,000				BD	
KATHRYN SENOR ES	Bond	Replace fire alarm system due to age and function	2020	\$90,000				BD	
KATHRYN SENOR ES	Bond	Reconstruct main entry for security/safety	2020	\$500,000				BD	
KATHRYN SENOR ES	Bond	Add stage addition to North side of gym	2020	\$1,450,000				BD	
Kathryn Senor Total				\$3,349,700	\$55,600				

RIFLE HS

	Area of Need	Description	Year Due	Estimated Cost					
RIFLE HS	School	Replace scoreboard (1) on the soccer field due to age.	2017	\$12,000	\$12,000	#1		C	
RIFLE HS	Bond	Replace NW, SW, and SE sections of 1996 roof due to age and wear.	2018	\$800,000		#2		BD	
RIFLE HS	Operational	Replace milk cooler	2019	\$2,500	\$2,500	FS #3		F	
RIFLE HS	School	Install lights on Soccer field for night games	2020	\$175,000				C	
RIFLE HS	School	Improve power to Auditorium due to frequent tripping of breakers.	2016	\$5,000				B	
RIFLE HS	School	Install LED lights in the Auditorium.	2018	\$5,000				B	
RIFLE HS	School	Replace football scoreboards (2).	2017	\$28,000				C	
RIFLE HS	School	Replace the scoreboards (2) in main gym. Replace steps leading to upper campus. Either with concrete (high) or back with metal (low).	2017	\$16,000				C	
RIFLE HS	Operational		2020	\$50,000				C	
RIFLE HS	School	Replace basketball backstop winches with motorized units in the main backstops (2)	2020	\$7,500				B	
RIFLE HS	School	Replace basketball backstop winches with motorized units in the side backstops (4)	2021	\$15,000				B	
RIFLE HS	Operational	Replace the fabric at the Press Box fencing due to damage and wear.	2018	\$6,500				C	
RIFLE HS	Operational	Resurface floor in Aux. gym	2020	\$32,000				B	
RIFLE HS	Operational	Replace commercial can opener	2020	\$1,500				F	
RIFLE HS	Operational	Replace doors and hardware in two-story wing.	2020	\$25,000				B	
RIFLE HS	Operational	Purchase floor scrubber to replace old unit	2019	\$12,500				B	
RIFLE HS	Operational	Purchase carpet machine to replace old unit	2015	\$6,000				B	
RIFLE HS	Operational	Purchase carpet machine to replace old unit #2	2015	\$5,000				B	
RIFLE HS	Operational	Replace steam kettle unit	2020	\$15,000				F	
RIFLE HS	Operational	Replace steamer unit	2020	\$13,000				F	
RIFLE HS	Operational	Replace oven unit	2023	\$13,000				F	
RIFLE HS	Operational	Replace dishwasher unit	2023	\$25,000				F	
RIFLE HS	Operational	Replace mixer unit	2023	\$10,000				F	
RIFLE HS	Operational	Replace cooler compressor unit	2017	\$5,500				F	
RIFLE HS	Operational	Replace freezer compressor unit	2017	\$5,500				F	
RIFLE HS	Operational	Replace cooler/freezer box unit	2029	\$17,000				F	
RIFLE HS	Operational	Replace serving line units (2)	2029	\$50,000				F	
RIFLE HS	Bond	Install artificial turf on FB field (GVHS cost)	2018	\$1,000,000				BD	
Rifle HS Total				\$2,358,500	\$14,500				

VO-AG

Area of Need	Description	Year Due	Estimated Cost
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	Area of Need	Description	Year Due	Estimated Cost	Funded Items General Cap.	Comments (priority)	Code	Notes:
VO-AG	Operational	Replace furnace units in three classrooms.	2015	\$9,500			B	
VO-AG	Operational	Replace overhead heating units in bays	2016	\$30,000			B	
VO-AG	Operational	Replace flooring, ceilings, and paint walls in three classrooms.	2015	\$25,000			B	
VO-AG	Bond	Replace passive solar panels on South side of the building.	2018	\$50,000			BD	
VO-AG Total				\$114,500	\$0			

RIFLE MS

	Area of Need	Description	Year Due	Estimated Cost			
RIFLE MS	School	Add additional mics/equip to sound system at stage/commons to improve system.	2015	\$12,000	\$12,000	#1	B
RIFLE MS	Operational	Replace NE and SE 1996 roof section due to age and wear.	2018	\$500,000		#2	B
RIFLE MS	School	Removal of 2 leased modular classroom buildings (\$10,000 each)	2018	\$20,000	\$0	Included in the 2017-18 Moving costs for modulars	B
RIFLE MS	School	Lease one remaining modular	2018	\$12,522	\$12,522		B
RIFLE MS	School	Install operable blackout shades over the windows in the main gym	2018	\$100,000			B
RIFLE MS	School	Replace bleachers in the main gym due to age.	2018	\$80,000			B
RIFLE MS	School	Install darkening shades in lower library area.	2020	\$10,000			B
RIFLE MS	School	Install a FOB lock on the NE doors next to the Aux. gym for staff access.	2017	\$6,000			B
RIFLE MS	Operational	Remodel both locker/shower areas.	2020	\$125,000			B
RIFLE MS	Operational	Replace sidewalk at South pod entrance	2015	\$6,000			C
RIFLE MS	Operational	Install sidewalk and steps w/railing at SE corner of 7th grade wing for access over drain area.	2020	\$5,500			C
RIFLE MS	Operational	Replace windows in 67 pod addition for energy savings and wear.	2020	\$22,000			B
RIFLE MS	Operational	Resurface Aux. gym floor	2020	\$32,000			B
RIFLE MS	Operational	Replace doors and hardware at the South entrance to the pod wing	2020	\$9,500			B
RIFLE MS	Operational	Replace doors and frames in old South and South central areas	2020	\$25,000			B
RIFLE MS	Operational	Finish installation of hard lock system	2014	\$5,000			B
RIFLE MS	Operational	Purchase carpet machine to replace old unit	2014	\$6,000			B
RIFLE MS	Operational	Purchase carpet machine to replace old unit #2	2017	\$6,000			B
RIFLE MS	Operational	Purchase floor scrubber to replace old unit	2016	\$7,000			B
RIFLE MS	Operational	Install occupancy sensors in classrooms and offices for energy.	2015	\$30,000			B
RIFLE MS	Operational	Replace steamer unit	2014	\$13,000		FS FY 18 being completed this year	F
RIFLE MS	Operational	Replace ice machine unit	2016	\$2,100			F
RIFLE MS	Operational	Replace milk cooler unit	2014	\$2,100		FS FY 18 being completed this year	F
RIFLE MS	Operational	Replace reach in fridge unit	2020	\$2,500			F
RIFLE MS	Operational	Replace oven unit	2023	\$13,000			F
RIFLE MS	Operational	Replace steam kettle unit	2023	\$15,000			F
RIFLE MS	Operational	Replace stove unit	2023	\$5,200			F
RIFLE MS	Operational	Replace mixer unit	2023	\$10,000			F
RIFLE MS	Operational	Replace warmer	2019	\$2,500			F
RIFLE MS	Operational	Replace dishwasher unit	2023	\$25,000			F
RIFLE MS	Operational	Replace serving line units (2)	2024	\$50,000			F
RIFLE MS	Operational	Widen bus loop due to safety	2018	\$45,000			C
RIFLE MS	Operational	Replace cooler compressor unit	2015	\$5,000			F
RIFLE MS	Operational	Replace freezer compressor unit	2015	\$5,000			F
RIFLE MS	Operational	Replace cooler/freezer box unit	2024	\$19,000			F
RIFLE MS	Operational	Replace boiler, pump, and expansion tank in SE boiler room.	2022	\$65,000			B
RIFLE MS	Operational	Replace two boilers, pumps, and system parts in main boiler room.	2030	\$225,000			B
RIFLE MS	Bond	Reconfigure parking lot drop off on the Northside of building to help with congestion and safety.	2018	\$175,000			C
Rifle MS Total				\$1,698,922	\$24,522		

RIVERSIDE MS

	Area of Need	Description	Year Due	Estimated Cost		
RIVERSIDE MS	School	Create a severe needs room in the health room	2019	\$10,000		#1
RIVERSIDE MS	School	Create class cultural area on the tiered areas to the East of the FB field.	2020	\$20,000		
RIVERSIDE MS	Operational	Purchase floor scrubber to replace old unit	2020	\$7,000		

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					General Cap.			
RIVERSIDE MS	Operational	Purchase carpet machine to replace old unit	2017	\$6,000			B	
RIVERSIDE MS	Operational	Replace milk cooler unit	2016	\$2,100			F	
RIVERSIDE MS	Operational	Replace warmer unit	2016	\$2,100			F	
RIVERSIDE MS	Operational	Replace steamer unit	2019	\$13,000			F	
RIVERSIDE MS	Operational	Replace steam kettle unit	2022	\$15,000			F	
RIVERSIDE MS	Operational	Replace reach in fridge unit	2022	\$4,300			F	
RIVERSIDE MS	Operational	Replace cooler compressor unit	2016	\$5,500			F	
RIVERSIDE MS	Operational	Replace freezer compressor unit	2016	\$5,500			F	
RIVERSIDE MS	Operational	Replace serving line unit	2028	\$25,000			F	
RIVERSIDE MS	Operational	Replace cooler/freezer box unit	2028	\$17,000			F	
RIVERSIDE MS	Operational	Replace two boilers, pumps, and piping in boiler room	2032	\$190,000			B	
RIVERSIDE MS	Bond	Reconfigure front stage door so the stage can be secured	2020	\$75,000			BD	
RIVERSIDE MS	Bond	Reconfigure main driveway entrance to allow for two entries	2020	\$750,000			BD	
RIVERSIDE MS	Bond	Construct 8 classroom addition on North side (7,680 sqft)	2020	\$1,920,000			BD	
RIVERSIDE MS	Bond	Construct Aux. gym and band additions to South (7,500 SQFT)	2020	\$1,875,000			BD	
Riverside Total				\$4,942,500	\$0			

SUPPORT SERVICES

	Area of Need	Description	Year Due	Estimated Cost		
SUPPORT SERVICES	Operational	Replace vehicle w/plow to replace unit #105 (1994)	2014	\$45,000	#1, Look at getting used	V
SUPPORT SERVICES	Operational	Purchase new van to replace unit #114 (1996)	2018	\$40,000	#2	V
SUPPORT SERVICES	Operational	Install heat in storage area for grounds work on equipment	2015	\$5,500		B
SUPPORT SERVICES	Operational	Construct covered storage for equipment protection	2018	\$30,000		C
SUPPORT SERVICES	Operational	Purchase two commercial heaters for emergencies	2015	\$9,000		B
SUPPORT SERVICES	Operational	Purchase enclosed trailer for transporting tables and chairs	2015	\$6,700		V
SUPPORT SERVICES	Operational	Purchase trailer to replace unit #180 (1981)	2011	\$7,500		V
SUPPORT SERVICES	Operational	Purchase mower to replace unit #179 (1999)	2011	\$16,000		V
SUPPORT SERVICES	Operational	Purchase 20KW generator for emergency power at buildings	2015	\$25,000		B
SUPPORT SERVICES	Operational	Purchase new truck w/plow to replace unit #118 (1999)	2017	\$45,000		V
SUPPORT SERVICES	Operational	Purchase new truck w/plow to replace unit #202 (2003)	2019	\$45,000		V
SUPPORT SERVICES	Operational	Purchase new truck w/plow to replace unit #203 (2003)	2020	\$45,000		V
SUPPORT SERVICES	Operational	Purchase new truck w/plow to replace unit #204 (2007)	2027	\$45,000		V
SUPPORT SERVICES	Operational	Purchase new truck w/plow to replace unit #229 (2012)	2032	\$45,000		V
SUPPORT SERVICES	Operational	Purchase delivery vehicle to replace unit #231 (2011)	2031	\$65,000		V
SUPPORT SERVICES	Operational	Purchase new truck w/plow to replace unit #207 (2006)	2021	\$45,000		V
SUPPORT SERVICES	Operational	Purchase new truck w/plow to replace unit #225 (2009)	2023	\$45,000		V
SUPPORT SERVICES	Operational	Purchase new truck w/plow to replace unit #227 (2009)	2023	\$45,000		V
SUPPORT SERVICES	Operational	Purchase new delivery truck w/lift gate to replace unit #228 (2001) (used \$30K)	2022	\$65,000		V
SUPPORT SERVICES	Operational	Purchase new vehicle w/plow to replace unit #201 (2002)	2016	\$45,000		V
SUPPORT SERVICES	Operational	Purchase new vehicle w/plow to replace unit #209 (2008 1 ton diesel)	2020	\$50,000		V
SUPPORT SERVICES	Operational	Purchase new vehicle w/plow to replace unit #226 (2008)	2022	\$45,000		V
SUPPORT SERVICES	Operational	Purchase trailer to replace unit #187 (1999)	2019	\$11,000		V
SUPPORT SERVICES	Operational	Purchase trailer to replace unit #190 (2008)	2020	\$6,500		V
SUPPORT SERVICES	Operational	Purchase trailer to replace unit #191 H&H (2009)	2021	\$6,500		V
SUPPORT SERVICES	Operational	Purchase trailer to replace unit #192 (2010)	2022	\$6,500		V
SUPPORT SERVICES	Operational	Purchase trailer to replace unit #200 (2012)	2024	\$6,500		V
SUPPORT SERVICES	Operational	Purchase new vehicle w/plow to replace unit #210 (2005)	2025	\$45,000		V

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	Area of Need	Description	Year Due	Estimated Cost	Funded Items		Comments (priority)	Code	Notes:
					General Cap.				
SUPPORT SERVICES	Operational	Purchase trailer to replace unit #224 (2006)	2015	\$6,000				V	
SUPPORT SERVICES	Operational	Purchase trailer to replace unit #223 (2003)	2019	\$6,000				V	
SUPPORT SERVICES	Operational	Purchase mower to replace unit #GD101 (2011)	2014	\$15,000				V	
SUPPORT SERVICES	Operational	Purchase mower to replace Unit #GD102 (2011)	2015	\$15,000				V	
SUPPORT SERVICES	Operational	Purchase mower to replace Unit #177 (2006)	2015	\$15,000				V	
SUPPORT SERVICES	Operational	Purchase tractor to replace unit #176 (1986)	2016	\$55,000				V	
SUPPORT SERVICES	Operational	Purchase tractor to replace unit #172 (2001)	2022	\$70,000				V	
SUPPORT SERVICES	Operational	Purchase vehicle to replace unit #205 (2005)	2018	\$45,000				V	
SUPPORT SERVICES	Bond	Construct addition dry storage to the East of parking area	2019	\$150,000				BD	
SUPPORT SERVICES	Bond	Install solar panels to reduce energy consumption (freezer runs year round)	2019	\$500,000				BD	
Support Services Total				\$1,773,700	\$0				
Transportation									
	Area of Need	Description	Year Due	Estimated Cost					
Transportation	Operational	Purchase bus to replace unit #12 (1995) 71 Pass	2016	\$115,000	\$115,000	#1		V	
Transportation	Operational	Purchase bus to replace unit #15 (1999) 19 pass	2011	\$75,000	\$75,000	#2		V	
Transportation	Operational	Replace fuel system controller due to age and malfunctioning. (Veeter Root)	2019	\$16,000	\$16,000	#3		C	
Transportation	Operational	Replace AG vehicle (Perkins match)	2019	\$45,000	\$45,000		CRHS AG gets current truck. Will receive \$15,000 through CVA funding separately	V	
Transportation	Operational	Install Solar Panels over parking area for energy improvement and snow protection.	2018	\$200,000				C	
Transportation	Operational	Replace exterior doors	2016	\$5,000				B	
Transportation	Operational	Replace one bay door due to age and damage	2015	\$7,000				B	
Transportation	Operational	Purchase bus to replace unit #002 (2006)	2018	\$138,000				V	
Transportation	Operational	Purchase bus to replace unit #007 (2003)	2015	\$120,000				V	
Transportation	Operational	Purchase bus to replace unit #5 (1999) New Gus	2011	\$118,000				V	
Transportation	Operational	Purchase bus to replace unit #10 (1994) lift bus	2011	\$120,000				V	
Transportation	Operational	Purchase bus to replace unit #18 (2000) 8 Pass Lift bus	2021	\$60,000				V	
Transportation	Operational	Purchase bus to replace unit #20 (2003) 15 Pass	2013	\$62,625				V	
Transportation	Operational	Purchase bus to replace unit #21 (2005) 15 Pass	2015	\$67,950				V	
Transportation	Operational	Purchase bus to replace unit #22 (2012) 15 Pass	2022	\$77,975				V	
Transportation	Operational	Purchase bus to replace unit #25 (2006) 15 Pass	2016	\$70,840				V	
Transportation	Operational	Purchase bus to replace unit #26 (2000)	2012	\$118,000				V	
Transportation	Operational	Purchase bus to replace unit #28 (2001) 22 Pass	2011	\$58,800				V	
Transportation	Operational	Purchase bus to replace unit #6 Sunshine (2001) 71 Pass	2019	\$40,000				V	
Transportation	Operational	Purchase bus to replace unit #23 (2016) 29 Pass	2035	\$80,000				V	
Transportation	Operational	Purchase bus to replace unit #24 (2016) Wheelchair 19 Pass	2036	\$115,000				V	
Transportation	Operational	Purchase bus to replace unit #63 (2018) 71 Pass	2038	\$150,000				V	
Transportation	Operational	Purchase vehicle to replace unit #141 Expedition (2017)	2037	\$50,000				V	
Transportation	Operational	Purchase bus to replace unit #36 (1998)	2011	\$118,000				V	
Transportation	Operational	Purchase bus to replace unit #38 (1999)	2011	\$118,000				V	
Transportation	Operational	Purchase bus to replace unit #39 (1999)	2011	\$118,000				V	
Transportation	Operational	Purchase bus to replace unit #40 (2001)	2013	\$118,000				V	
Transportation	Operational	Purchase bus to replace unit #41 (2000) 19 Pass	2011	\$58,800				V	
Transportation	Operational	Purchase bus to replace unit #42 (2002)	2014	\$121,400				V	
Transportation	Operational	Purchase bus to replace unit #43 (2002)	2014	\$121,400				V	
Transportation	Operational	Purchase bus to replace unit #44 (2003)	2015	\$127,900				V	
Transportation	Operational	Purchase bus to replace unit #45 (2005)	2017	\$147,580				V	
Transportation	Operational	Purchase bus to replace unit #46 (2006)	2018	\$155,505				V	

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						General Cap.			
Transportation	Operational	Purchase bus to replace unit #47 (2005)		2021	\$90,000			V	
Transportation	Operational	20+3WC Lift		2019	\$115,000			V	
Transportation	Operational	Purchase bus to replace unit #48 (2007)		2019	\$115,000			V	
Transportation	Operational	Purchase bus to replace unit #49 (2008)		2020	\$115,000			V	
Transportation	Operational	Purchase bus to replace unit #50 (2009)		2021	\$115,000			V	
Transportation	Operational	Purchase bus to replace unit #51 (2009)		2021	\$115,000			V	
Transportation	Operational	Purchase bus to replace unit #52 (2009)		2021	\$115,000			V	
Transportation	Operational	Purchase bus to replace unit #53 (2009)		2021	\$115,000			V	
		Purchase bus to replace unit #54 (2009) 21							
Transportation	Operational	pass +2WC lift		2019	\$75,000			V	
Transportation	Operational	Purchase bus to replace unit #58 (2014)		2034	\$15,000			V	
Transportation	Operational	Purchase bus to replace unit #59 (2015)		2035	\$150,000			V	
Transportation	Operational	Purchase bus to replace unit #60 (2015)		2035	\$150,000			V	
Transportation	Operational	Purchase bus to replace unit #61 (2016)		2036	\$150,000			V	
Transportation	Operational	Purchase bus to replace unit #62 (2017)		2037	\$150,000			V	
		Purchase vehicle to replace unit #137							
Transportation	Operational	(2014)		2034	\$45,000			V	
		Purchase vehicle to replace unit #138							
Transportation	Operational	(2005)		2025	\$45,000			V	
		Purchase vehicle to replace unit #139							
Transportation	Operational	(2005)		2025	\$45,000			V	
		Purchase vehicle to replace unit #140							
Transportation	Operational	(2016)		2036	\$50,000			V	
		Purchase vehicle to replace unit #161							
Transportation	Operational	Dump (1990)		2020	\$75,000			V	
		Purchase bus to replace unit #55 (2011) 71							
Transportation	Operational	Pass		2031	\$150,000			V	
		Purchase bus to replace unit #56 (2013) 71							
Transportation	Operational	Pass		2033	\$150,000			V	
Transportation	Operational	Purchase bus to replace unit #57 (2013)		2033	\$150,000			V	
		Purchase bus to replace unit #100 (2005) 15							
Transportation	Operational	Pass		2015	\$70,000			V	
		Purchase vehicle to replace unit #103							
Transportation	Operational	(1993) Van		2011	\$40,000			V	
		Purchase vehicle to replace unit #111							
Transportation	Operational	(2001)		2011	\$40,000			V	
		Purchase vehicle to replace unit #115							
Transportation	Operational	(1996)		2011	\$40,000			V	
		Purchase vehicle to replace unit #116							
Transportation	Operational	(1996)		2011	\$40,000			V	
		Purchase bus to replace unit #120 (1999) 14							
Transportation	Operational	pass		2011	\$70,000			V	
		Purchase vehicle to replace unit #121							
Transportation	Operational	(2000)		2011	\$40,000			V	
		Purchase vehicle to replace unit #122							
Transportation	Operational	(2000)		2011	\$40,000			V	
		Purchase vehicle to replace unit #134							
Transportation	Operational	(2008)		2018	\$40,000			V	
		Purchase vehicle to replace unit #135							
Transportation	Operational	(2008)		2018	\$40,000			V	
		Purchase vehicle to replace unit #136							
Transportation	Operational	(2007)		2017	\$40,000			V	
		Purchase vehicle to replace unit #150							
Transportation	Operational	(1993)		2011	\$40,000			V	
		Purchase vehicle to replace unit #204							
Transportation	Operational	(2005)		2015	\$40,000			V	
Transportation	Operational	Purchase small vehicle to replace unit #123		2016	\$40,000			V	
Transportation	Operational	Purchase vehicle to replace unit 206.		2016	\$40,000			V	
Transportation	Operational	Purchase vehicle to replace unit #211.		2016	\$45,000			V	
Transportation	Operational	Restore the school 1932 bus		2019	\$60,000			V	
Transportation	Operational	Regrinding of main floor?		2019	\$10,000			B	
Transportation	Operational	Install canopy of North storage area		2020	\$150,000		Rough Estimate	C	
		Construct new metal building for housing of							
Transportation	Bond/Grant	Gus/Sunshine/?.		2015	\$300,000			BD	
		Construct additional parking for expanded							
Transportation	Bond	vehicle fleet		2016	\$250,000			C	
		Install canopy over fuel islands to keep							
Transportation	Bond	water out of fuel systems		2020	\$200,000		Rough Estimate	C	
Transportation Total					\$6,969,775	\$251,000			

WAMSLEY ES

Area of Need		Description	Year Due	Estimated Cost				
WAMSLEY ES	School	Install additional power outlets, breakers, panels for increased need for 5th grade.	2019	\$25,000	\$25,000	#1		B
		Replace lunchroom tables to allow for						
WAMSLEY ES	School	additional students (5th grade)	2019	\$20,000		#2		B
WAMSLEY ES	School	Replace carpet in the hallways	2019	\$40,000		#3		B
WAMSLEY ES	Operational	Replace the washer/dryer unit	2019	\$1,500	\$1,500	FS#4		F
WAMSLEY ES	School	Install cooling in the gym	2018	\$60,000				B
WAMSLEY ES	School	Replace countertops in bathrooms	2015	\$3,500				B

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	Area of Need	Description	Year Due	Estimated Cost	Funded Items	Comments (priority)	Code	Notes:
					General Cap.			
WAMSLEY ES	School	Replace drinking fountains in hallway areas	2016	\$5,600			B	
WAMSLEY ES	School	Replace clock system	2014	\$15,000			B	
WAMSLEY ES	School	Install occupancy sensors in classrooms	2018	\$12,500			B	
WAMSLEY ES	School	Replace the metal playground equipment due to age and safety.	2018	\$18,000			C	
WAMSLEY ES	School	Replace chalkboards with whiteboards	2015	\$6,000			B	
WAMSLEY ES	School	Paint interior of school	2020	\$15,000			B	
WAMSLEY ES	School	Install carpet in computer lab	2018	\$2,500			B	
WAMSLEY ES	School	Replace the Cafeteria tile	2020	\$6,000			B	
WAMSLEY ES	School	Main office windows replace due to seals leaking and reconfigure entry for additional security.	2018	\$25,000			B	
WAMSLEY ES	School	Remodel front entry doors to include security window	2019	\$30,000			B	
WAMSLEY ES	Operational	Install ADA room signage on all doors.	2015	\$5,000			B	
WAMSLEY ES	Operational	Upgrade exterior windows	2020	\$35,000			B	
WAMSLEY ES	Operational	Replace play pad in main playground area	2015	\$20,000			C	
WAMSLEY ES	Operational	Replace/upgrade classroom light switches and wiring. Wireless relays are hard to get and expensive	2016	\$35,000			B	
WAMSLEY ES	Operational	Replace exterior doors and hardware to meet code and for wear	2014	\$22,500			B	
WAMSLEY ES	Operational	Purchase floor scrubber to replace old unit	2015	\$7,000			B	
WAMSLEY ES	Operational	Purchase carpet machine to replace old unit	2015	\$6,000			B	
WAMSLEY ES	Operational	Replace steamer unit	2015	\$13,200			F	
WAMSLEY ES	Operational	Replace food warmer	2015	\$2,200			F	
WAMSLEY ES	Operational	Replace milk cooler unit	2016	\$2,200			F	
WAMSLEY ES	Operational	Replace reach in fridge	2020	\$4,500			F	
WAMSLEY ES	Operational	Replace ice machine unit	2020	\$2,100			F	
WAMSLEY ES	Operational	Replace oven unit	2023	\$13,000			F	
WAMSLEY ES	Operational	Replace steam kettle unit	2023	\$15,000			F	
WAMSLEY ES	Operational	Replace mixer	2023	\$10,000			F	
WAMSLEY ES	Operational	Replace dishwasher unit	2023	\$25,000			F	
WAMSLEY ES	Operational	Replace serving line unit	2023	\$25,000			F	
WAMSLEY ES	Operational	Replace cooler compressor unit	2015	\$5,000			F	
WAMSLEY ES	Operational	Replace freezer compressor unit	2015	\$5,000			F	
WAMSLEY ES	Operational	Replace freezer/cooler box unit	2023	\$19,000			F	
WAMSLEY ES	Operational	Replace two boilers, pumps, and parts of system in main boiler room.	2021	\$150,000			B	
WAMSLEY ES	Operational	Upgrade marquee to a digital scrolling model	2018	\$25,000			B	
WAMSLEY ES	Bond	Install hot water lines and circulating pump to all classrooms, with new faucets	2020	\$65,000			BD	
WAMSLEY ES	Bond	Replace passive solar panels due to age/wear	2020	\$60,000			BD	
WAMSLEY ES	Bond	Upgrade/replace fire alarm system	2015	\$80,000			BD	
WAMSLEY ES	Bond	Replace tile floor and fixtures in two sets of group bathrooms	2015	\$90,000			BD	
WAMSLEY ES Total				\$1,027,300	\$26,500			
Total				\$64,744,477	\$765,302	includes 5th grade addition estimates		
Tech Department allocation				\$350,000	\$349,537			
Plus: Tech, E Rate passthrough for Wifi					\$295,253			
Less: moved to general fund					-\$215,000			
Total Tech dept, Capital Projects portion					\$429,790			
Grand Total, Capital Projects Only					\$1,195,092			
Plus: General Fund Technology					\$215,000			
Total Funding, Capital Items					\$1,410,092			
Estimated FY19 Cap Funding				\$1,000,000	\$1,000,000			
Total Capital Projects Recommended					\$1,195,092			
Amount (+/-)					-\$195,092			

Technology Capital Projects 2018-19 \$349,537

Complete upgrade to wireless at each school building \$421,790 (\$126,537 post erate reimbursement - assuming 70%)

We have a unique opportunity to leverage federal erate dollars to complete a complete and thorough overhaul of our school building wireless infrastructure. Increasingly, every device we use with students in the buildings depends on robust and modern wireless. This project would provide comprehensive and complete coverage in every classroom and location within the schools using AC Wave 2 wireless access points and Category 6a cable from the network closets to the access points. This technology should future-proof our district wireless for the next 8 to 10 years. We can expect to be reimbursed approximately 70% on this project from the erate program, allowing us to complete the project for the \$126,537.

Complete rollout of iPad Pros (120 @ \$750 each, including keyboard and Apple Pencil) to all teachers (\$90,000)

Replacement iPads Pros would allow teachers who were not part of the early adopter program to utilize current software with their students, providing them mobility to access and utilize the district scope and sequence, including matrices and student achievement, throughout the classroom. This would provide every Garfield RE-2 teacher with the same equipment, including keyboard and Apple Pencil. Existing teacher iPads would be repurposed for student use throughout the district.

Upgrade District VOIP phone system (\$8,000)

This upgrade will keep our District VOIP phone system up-to-date and functioning properly. This is critical both for quality of service, and to make sure that our system stays on a supported operating system for support and maintenance.

555 @ \$225 each Chromebooks for students (\$125,000)

Over the last several years we have transitioned away from expensive computers (priced generally between \$1,100 and \$2,000 each depending on type and purpose) to iPads and Chromebooks for student devices. The only exceptions are Middle and High School labs that require the processing power of computers for their intended use. This year we do not need to replace any of the student computer labs in the district. The most common complaint I hear from teachers regarding student technology in the classroom is that they need to be able to have access to it when they need it. This purchase will alleviate this concern. The goal is that when a teacher requires technology to effectively instruct our students, they are not concerned about whether they can get access to it.

GARFIELD RE-2 SCHOOL DISTRICT
FLEET ANALYSIS
4/23/18

DEPARTMENT	TOTAL VEHICLES	AVERAGE AGE	AVERAGE MILEAGE
School Buses	38	11 years	*113,991
Small Act. Bus on Route	1	19 years	94,992
Trans. Activity Small Vehicles	9	14 years	137,989
Equipment / Coach Vehicle	1	25 years	154,612
Trans. Activity Small Buses	5	12 years	99,494
Trans. Resp. Vehicles	2	25 years	104,588
Technology Vehicles	3	21 years	144,132
Maintenance/Food Svc	20	14 years	130,608
Transition Vehicle	1	11 years	119,923
Rifle Ag	2	3 years	8,291
Administration Vehicles	1	1 year	8,707
Classroom buses	2	18 years	144,815

* 6 school buses currently have over 200,000 miles

WHEEL CHAIR EQUIPPED SCHOOL BUSES

UNIT	YEAR	CAPACITY	MILEAGE	STATUS	
Unit 10	1994	16 + 2 WC	135,479	SPARE	(Special Needs)
Unit 18	2000	8 + 1 WC	171,130	RT. 37 & 25	(Preschool, Sped & Midday Kinder)
Unit 24	2016	18 + 1 WC	21,035	RT 33 & 35	(Preschool & Sped)
Unit 47	2005	20 + 3 WC	81,459	SPARE	(Special Needs)
Unit 54	2009	21 + 2 WC	119,295	RT. 31	(Special Needs)
Unit 57	2013	48 + 2 WC	41,626	SPARE	(Special Needs)

We currently transport seven wheelchair students to four different schools.

PREVIOUS STATE RECOMMENDATIONS FOR BUS REPLACEMENT:

NEW YORK	6 YEARS / 95,000 MILES
MICHIGAN	8 YEARS - AVERAGE FLEET AGE
DELAWARE	7 YEARS / 100,000 MILES OR 9 YEARS 150,000 12 YEARS MAXIMUM
INDIANA	12 YEARS - JUST RECENTLY CHANGED FROM 10 YEARS DUE TO BUDGET CUTS
WYOMING	12 YEARS - 175,000 MILES
COLORADO	15 YEARS - NO OFFICIAL RECOMMENDATIONS

GARFIELD RE-2	HIGH MILEAGE - OLDER VEHICLES		
UNIT 10	SPECIAL NEEDS	THOMAS/OSHKOSH	184,867 MILES
UNIT 12	71 PASSENGER	CHEVY/BUEBIRD	290,933 MILES
UNIT 36	71 PASSENGER	CHEVY/BUEBIRD	260,433 MILES
UNIT 40	71 PASSENGER	FREIGHTL/BUEBIRD	294,146 MILES
UNIT 43	71 PASSENGER	CHEVY/BUEBIRD	239,060 MILES
UNIT 45	71 PASSENGER	INT'L / INT'L	217,327 MILES
UNIT 48	71 PASSENGER	INT'L / INT'L	207,129 MILES

UNIT #	YEAR	CAPACITY	ODOMETER	16/17 USAGE	15/16 USAGE	14/15 USAGE	13/14 USAGE	12/13 USAGE	11/12 USAGE	10/11 USAGE	9/10 USAGE	MODEL	LOCATION	
STUDENT TRANSPORTATION - SMALL VEHICLES														
150	1993	9	206,399	2,979	1,809	1,847	3,429	6077	4708	6189	4782	SUBURBAN	TRANS	TO BE RELOCATED
139	2000	9	191,294	2,117	4,227	5,768	10,366	8259	7284	11696	11425	EXCURSION	TRANS	OTR
122	2000	7	187,811	5,976	21,342	206	6,335	7231	6146	5970	9990	WINDSTAR VAN	TRANS	ON ROUTE
134	2008	9	113,682	6,618	8,802	11,625	11,326	11318	9848	15159	12258	EXPEDITION	TRANS	OTR
135	2008	9	107,135	5,793	9,103	8,927	9,716	8859	12811	15590	11406	EXPEDITION	TRANS	OTR
103	1993	2	154,612	5,667	2,004	3,907	4,152	5269	3756	3516		VAN	TRANS	COACH/EQUIP
137	2014	8	34,301	10,866	10,235	5,274						EXPEDITION	TRANS	OTR
138	2005	8	160,695	881	4,766	2,615						EXCURSION	TRANS	OTR
139	2005	8	131,513	3,306	855							EXCURSION	TRANS	OTR
206	2005	8	107,955	8,267	6,192	7337	5701	8353	10924	3862	9896	FORD EXPEDITION	ADM	MOVED TO TRANSP. 4/18
136	2007	7	119,923	5,978	4,803	3,740	4,066	4,168	3733	N/A	N/A	FREESTAR VAN	TRANSITION	ON ROUTE
		AVG MILE\$	137,756											
140	2016	8	949	18								EXPEDITION	RHS AG	AG
211	2014	6	15,632	3,400	3,501		8					F 250 TK	RHS AG	AG
		AVG MILE\$	8,291											
STUDENT TRANSPORTATION - SMALL BUSES														
120	1999	15	94,992	915	727	2,120	3,487	2973	2225	2008	1251	SM BUS	TRANS	OTR
20	2003	15	121,325	6,564	6,016	9,681	4,595	6078	6648	7604	9060	SM BUS	TRANS	OTR
21	2005	15	99,046	5,896	5,643	4,643	5,084	4471	8338	8949	7079	SM BUS	TRANS	OTR
139	2005	15	105,581	6,723	6,168	6,139	7,519	5500	4363	9481	6863	SM BUS	TRANS	OTR
25	2006	15	97,274	10,607	7,479	6,215	6,824	5109	5531	10051	11084	SM BUS	TRANS	OTR
22	2012	15	74,242	12,747	11,393	10,918	13,858	10255	2358	N/A	N/A	SM BUS	TRANS	OTR
		AVG MILE\$	98,743											
MAINTENANCE/FOOD SERVICE - SMALL VEHICLES														
105	1994		173,598	7,463	4,188	2383	2928	5412	6229	7814	7962	FORD PU	MAINT	
114	1996		262,447	11,791	12,939	15502	13683	15183	12587	16804	7693	FORD VAN	MAINT	
118	1999		189,247	13,190	11,205	7871	6388	6097	4108	4990	4442	FORD PU	MAINT	
119	1999		201,799	7,448	7,852	8609	7169	6818	8797	18420	12044	GMC CUBE VAN	FOOD SVC	
161	1990		222,759	31	32	50	1034	1008					MAINT	
201	2002		150,042	4,965	5,147	7571	8328	8794	10499	11178	11971	FORD PU	MAINT	
202	2003		171,610	9,048	10,056	8952	8560	9851	10952	13767	15747	FORD PU	MAINT	
203	2003		203,500	5,829	4,426	7444	8953	8991	8159	10201	20373	FORD PU	MAINT	
204	2005		131,602	7,494	18,056	22214	13291	9766	4968	6834	4201	F 350 TK	MAINT	
205	2005		103,058	3,927	4,252	3038	4889	5273	2521	9898	12075	FORD PU	MAINT	
207	2006		130,916	5,551	5,366	11539	9030	9096	9402	9601	12723	FORD PU	MAINT	
209	2008		54,553	2,802	3,849	4586	4141	4653	4130	7271	6912	FORD PU	MAINT	
210	2008		70,647	5,029	5,031	6344	6194	7391	7628	8539	7252	FORD PU	MAINT	
225	2008		96,065	10,668	11,142	11069	8758	9519	9300	9443	8475	FORD PU	MAINT	
226	2008		134,474	5,954	6,472	4952	13799	20297	21779	18754	18461	FORD PU	MAINT	
227	2008		59,348	3,781	3,664	2951	3485	3614	3617	10663	14363	FORD PU	MAINT	
228	2000		125,004	8,947	17,385	18708	17868	16662	34976			ISUZU BOX TK	FOOD SVC	
229	2012		39,100	8,194	7,784	9074	8258	5309				FORD PU	MAINT	
230	2017		10,652	2,985								FORD F250	MAINT	
231	2011		81,745									ISUZU BOX TK	FOOD SVC	
		AVG MILE\$	130,608											
TRANSPORTATION RESPOND VEHICLES														
111	2001		106,016	1,556	3,369	3271	2705	2457	2938	2946		FORD F250	TRANS	
101	1985		103,065	398	248	8	86	63	437	1888		FORD BRONCO	TRANS	
		AVG MILE\$	104,541											
ADMINISTRATION/TECH VEHICLE														
115	1996	2	141,387	822	803	1079	5267	3608	1613	0	657	FORD VAN	TECH	
116	1996	5	170,456	7,453	5,423	5857	1850	2072	5169	6448	5526	FORD TAURUS	TECH	
123	2000	6	120,552	1,053	1,568	4597	5115	5101	5852	8735	7184	FORD VAN	TECH	
141	2017	8	8,707	6,740								EXPEDITION	TRANS	OTR
		AVG MILE\$	144,132											
													MOVED TO ADMIN 4/18	

Garfield School District Re-2
Pupil Activity Agency Fund
Fiscal Year 2018-19 Budget

PURPOSE: This fund is used to account for transactions and assets held by the District acting as an agent for school-sponsored student organizations and activities. These clubs and organizations exist with the explicit approval of, and are subject to revocation by, the District's Board of Education. This fund is self-supporting, and does not receive any direct or indirect District support. This fund is required because we hold funds in trust for parent organizations approved by the Board.

REVENUES: The activities accounted for in this fund are supported by revenues raised by parent organizations that have been approved as internal organizations that we keep the records for, regional extracurricular meets, fundraising activities, and donations.

2018-19 budgeted revenues are broken out by location as follows:

Highland Elementary	15,500
Graham Mesa Elementary	700
Wamsley Elementary	21,200
Cactus Valley Elementary	500
Kathryn Senor Elementary	18,900
Elk Creek Elementary	13,000
Rifle Middle School	1,400
Riverside Middle School	23,000
Rifle High School	1,130
Coal Ridge High School	600
Transportation/Maint.	20,600
TOTAL REVENUES	<u>116,530</u>

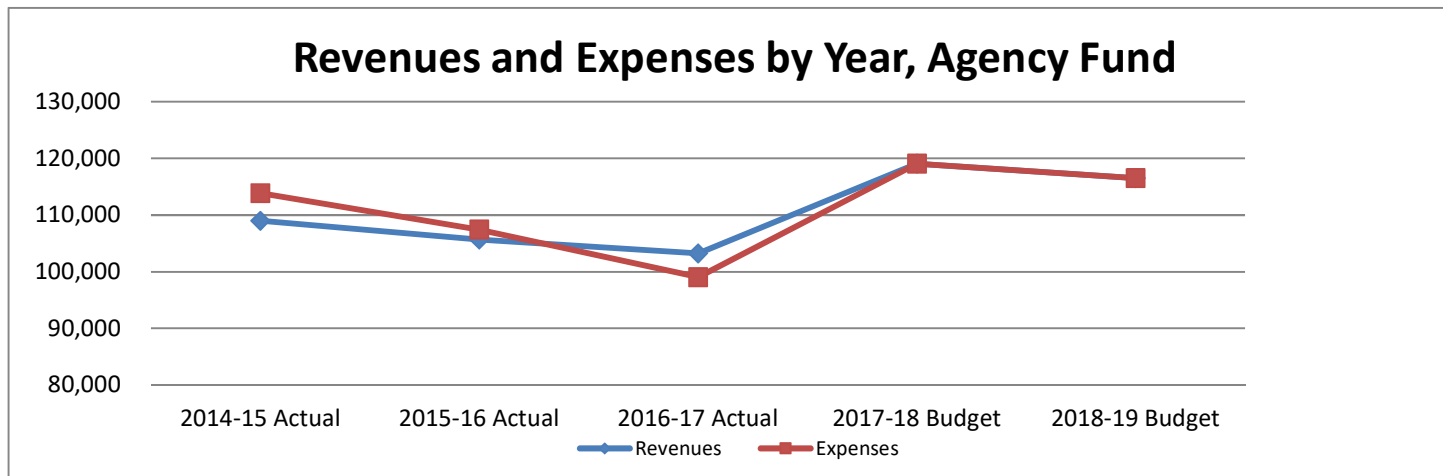
EXPENDITURES: Expenditures for this fund include extracurricular student activities, instructional supplementation, and faculty fund expenditures.

SIGNIFICANT TRENDS & UNDERLYING ASSUMPTIONS: The 2018-19 Budget is completed by each location based upon known fundraisers and past history, and is reviewed by the Finance Department. All fundraisers are approved by the Board individually. Principals submit all known fundraisers prior to the start of the school year, then can submit additional fundraisers in September. This process enables the Principal to prioritize fundraisers and evaluate the impact on businesses and the community. Fundraisers can be submitted during the year if necessary. Agency Fund budgeted revenues are based upon school estimations for 2018-19.

NOTE: The schools that have a parent organization in district include Wamsley, Highland, Kathryn Senor, Elk Creek Elementary, and Riverside Middle School. All other schools have parent organizations that operate independently of Garfield Re-2. Most of the schools also have a faculty courtesy account that is included in this fund.

**Garfield School District Re-2
Pupil Activity Agency Fund
Fiscal Year 2018-19 Budget**

	<u>2014-15 Actual</u>	<u>2015-16 Actual</u>	<u>2016-17 Actual</u>	<u>2017-18 Budget</u>	<u>2017-18 Projection</u>	<u>2018-19 Budget</u>	<u>% Change 17/18 Bud. Vs. 18/19 Bud.</u>
Due to Students - Beginning of Year	\$ 45,966	\$ 41,115	\$ 39,339	\$ 43,532	\$ 43,532	\$ 38,232	
Revenue:							
Student Activities	109,021	105,655	103,238	119,055	95,700	116,530	-2.1%
Total Revenue	109,021	105,655	103,238	119,055	95,700	116,530	-2.1%
Total Funds Available	<u>\$ 154,987</u>	<u>\$ 146,770</u>	<u>\$ 142,577</u>	<u>\$ 162,587</u>	<u>\$ 139,232</u>	<u>\$ 154,762</u>	
Expenditures:							
Student Activities	113,872	107,431	99,045	119,055	101,000	116,530	-2.1%
Total Expenditures	113,872	107,431	99,045	119,055	101,000	116,530	-2.1%
Due to Students - End of Year	41,115	39,339	43,532	43,532	38,232	38,232	
Total Appropriation	<u>\$ 154,987</u>	<u>\$ 146,770</u>	<u>\$ 142,577</u>	<u>\$ 162,587</u>	<u>\$ 139,232</u>	<u>\$ 154,762</u>	



Other Financial Disclosures and Notes

Goals and objectives not included in the budget – All goals and objectives of the school district are included in the budget. Therefore, there are no unfunded goals/objectives.

Accrued obligation for post-employment benefits – According to GASB Statement No. 68, Accounting and Financial Reporting for Pensions, school districts will need to include in their government-wide audited financial statements the unfunded liability for PERA, which is Public Employee Retirement Association. The District remits a percentage based upon salaries paid monthly to PERA. The pension liability for Garfield Re-2 as of fiscal year 2016-17 totals \$170,006,079.

There are no other obligations for post-employment benefits.

Classification of Fund Balances, governmental funds: GASB Statement No. 54 requires the fund balance of a school district to be classified in specific ways depending upon whether the balance is restricted for a specific purpose or not restricted. The table below shows the portion of fund balances that is anticipated as of 6/30/19 to be classified in each category:

General Fund:

Restricted, TABOR Emergency Reserve	\$ 1,500,000
Unassigned	<u>\$ 8,982,585</u>
Total	\$10,482,585

Food Service Fund:

Restricted, TABOR Emergency Reserve	\$ 42,000
Unassigned	<u>\$ 260,216</u>
Total	\$ 302,216

Bond Redemption Fund:

Total Restricted for Debt Service	\$10,520,509
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Capital Projects Fund:

Restricted, TABOR Emergency Reserve	\$ 40,000
Committed for Capital Projects	<u>\$ 1,342,232</u>
Total	\$ 1,382,232

Activity Fund:

Restricted, TABOR Emergency Reserve	\$ 23,000
Assigned, Student Fundraised Activities	<u>\$ 426,594</u>
TOTAL	\$ 449,594

Garfield School District RE-2
General Fund
Budget Forecast, 2017-18 through 2021-22
Dated 6/16/18

	2017-18 Projection	2018-19 Original Budget	2019-20 Budget Forecast	2020-21 Budget Forecast	2021-22 Budget Forecast	% Change 2021-22 Bud. Vs. 2017-18 Projection
Beginning Fund Balance	11,353,619	10,704,339	10,482,585	9,897,345	9,897,345	
Revenues:						
Taxes:						
Local property taxes	7,087,905	8,207,114	7,662,114	7,662,114	7,662,114	8.1%
Specific ownership taxes	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000	0.0%
State sources:						
Equalization	31,259,629	33,239,053	33,881,609	34,537,728	35,205,330	12.6%
Other state sources	2,754,073	2,689,422	1,862,013	1,862,013	1,862,013	-32.4%
Federal sources	959,981	1,055,440	1,055,440	1,055,440	1,055,440	9.9%
Interest income	170,000	170,000	170,000	170,000	170,000	0.0%
Intermediate sources	134,500	136,000	136,000	136,000	136,000	1.1%
Other:						
Contributions & donations	83,917	5,000	5,000	5,000	5,000	-94.0%
Facility Rental Fees	11,000	11,000	11,000	11,000	11,000	0.0%
Student Tuition and Fees	405,500	354,500	354,500	354,500	354,500	-12.6%
Other	403,365	633,844	353,365	333,365	333,365	-17.4%
Total Revenues	44,469,870	47,701,373	46,691,041	47,327,160	47,994,762	7.9%
Total Available	\$ 55,823,489	\$ 58,405,712	\$ 57,173,626	\$ 57,224,505	\$ 57,892,107	
Expenditures:						
Salaries	25,791,488	27,324,569	27,490,267	27,654,083	27,807,236	7.8%
Benefits	9,496,974	10,571,499	10,641,307	11,148,730	11,678,299	23.0%
Non-Salary	7,759,219	7,951,967	7,989,707	8,028,579	8,068,618	4.0%
Future Expense Cuts - Cumulative	-	-	-	(680,232)	(770,390)	
Total Expenditures	43,047,681	45,848,035	46,121,281	46,151,160	46,783,762	8.7%
Excess (Deficiency) of Revenues over Expenditures	1,422,189	1,853,338	569,760	1,176,000	1,211,000	
OTHER FINANCING SOURCES (USES)						
Operating transfers in (out)	(2,071,469)	(2,075,092)	(1,155,000)	(1,176,000)	(1,211,000)	
Total other financing sources/(uses)	(2,071,469)	(2,075,092)	(1,155,000)	(1,176,000)	(1,211,000)	-41.5%
NET CHANGE IN FUND BALANCES	(649,280)	(221,754)	(585,240)	(0)	(0)	
Ending Fund Balance	10,704,339	10,482,585	9,897,345	9,897,345	9,897,345	-7.5%
Appropriation	55,823,489	58,405,712	57,173,626	57,224,505	57,892,107	

Assumptions:

1. \$714 million estimated property tax base for 2017-18 through 2021-22, which is the same as 2017-18.
2. No increase or decrease in the economy that would affect student count or specific ownership tax.
3. The % estimated raise each year = State Funding increase, less additional PERA match, health insurance, and additional staffing.
The total of salary and benefit increases, outlined below, is expected to equal the inflationary increase:

	2019-20	2020-21	2021-22
Health Insurance 7% incr. FY20-22 total \$4.663 million	\$ 326,437	\$ 349,288	\$ 373,738
Total Cost, Health Insurance	\$ 4,989,829	\$ 5,339,118	\$ 5,712,856
PERA, Employer contrib. wtd. avg rate	21.600%	21.60%	21.60%
PERA Increase from prior year, rate only	\$ 68,750	\$ 68,750	\$ 68,750
Salary increase, staffing changes	\$ 70,000	\$ 70,000	\$ 70,000
PERA Increase, from staffing changes	15,120	15,120	15,120
Total PERA Cost	\$ 5,651,478	\$ 5,809,612	\$ 5,965,443
Total Estimated Benefits	\$ 10,641,307	\$ 11,148,730	\$ 11,678,299
Total Increases, PERA/Health	\$ 410,307	\$ 433,158	\$ 457,608
Total Increase, Equalization	\$ 635,556	\$ 656,119	\$ 667,601
Estimated staffing attrition (Available for raises/new staff)	\$ 250,000	\$ 250,000	\$ 250,000
\$ Available, Raises & PERA for raises	\$ 420,368	\$ 418,081	\$ 405,113
Less: \$ PERA for Raises	\$ (74,671)	\$ (74,264)	\$ (71,961)
\$ Available for Raise only	\$ 345,698	\$ 343,817	\$ 333,152
% of Raise	1.27%	1.25%	1.20%

4. Includes the following estimates for per student funding, number of FTE students, and enrollment growth/(decline):

	2019-20	2020-21	2021-22
Estimated Student Count/FTE	4,690	4,690	4,690
% Student Growth/(Decline)	0.0%	0.0%	0.0%
Estimated Inflation Rate	1.75%	1.75%	1.75%
Estimated Per Student Funding	\$ 7,994.31	\$ 8,134.21	\$ 8,276.56
Total Program Funding (FTE x \$/Student)	\$ 37,492,535	\$ 38,148,654	\$ 38,816,256
Est. Property tax	\$ 3,362,114	\$ 3,362,114	\$ 3,362,114
Est. Specific Ownership for Gen'l	\$ 241,812	\$ 241,812	\$ 241,812
Rescission	\$ (7,000)	\$ (7,000)	\$ (7,000)
Est. Equalization	\$ 33,881,609	\$ 34,537,728	\$ 35,205,330
Total Program Funding (FTE x \$/Student)	\$ 36,842,979	\$ 37,478,535	\$ 38,134,654
Increase between years	\$ 635,556	\$ 656,119	\$ 667,601

5. Assumes annual increase in PERA per year per current schedule, and an 7% funded increase in health insurance per year.
6. Includes a \$25,000 increase in special education salaries per year, plus \$45,000 for one additional teacher due to growth.
7. Excludes shifts in expenditures or the cost to implement additional strategies and goals for the District.
8. Operating Transfers out, changes include the following:

	2018-19	2019-20	2020-21	2021-22
Food Service Fund Fund Transfer	\$ 120,000	\$ 155,000	\$ 176,000	\$ 211,000
Grant Fund Transfers (Sequestration/raises)	-	-	-	-
Capital Projects Changes:				
Capital Projects Funding	1,955,092	1,000,000	1,000,000	1,000,000
Total Fund Transfers	2,075,092	1,155,000	1,176,000	1,211,000

10. Assuming other non-salary increases, as shown below:

	2019-20	2020-21	2021-22
Utilities, 17/18 Budget = \$1,258,000, 3%	37,740	38,872	40,038

11. Assumes a minimum \$8 million fund balance.
12. Additional resources may be needed to fund a competitive and equitable salary schedule. The amount needed has not been quantified, and is therefore not included in this analysis.
13. Assumes adding additional staff with any growth \$.

Garfield School District RE-2
Other Funds Forecast
2018-19 Budget through 2021-22 Forecast
Dated 6/18/18

	Food Service Fund			
	2018 - 2019 Budget	2019 - 2020 Forecast	2020 - 2021 Forecast	2021- 2022 Forecast
Beginning Fund Balance	\$ 362,975	\$ 302,216	\$ 303,314	\$ 300,087
Total Revenue	1,197,710	1,254,482	1,274,147	1,294,173
Total Expenditures	(1,378,469)	(1,408,384)	(1,453,374)	(1,500,060)
Total Fund Transfers In(out)	120,000	155,000	176,000	211,000
Change in Fund Balance	(60,759)	1,098	(3,227)	5,113
Ending Fund Balance	302,216	303,314	300,087	305,200

ASSUMPTIONS: 1. 4% inflation in food costs; 2. 2.5% raise for staff annually; 3. a 4% increase in benefits annually.

Analysis: Food Service fund revenues will stay about the same, while food costs and employee costs will increase, which will require a reduction in expenses or a transfer in from the general fund starting in 2018-19.

	Grant Fund				Student Activity Fund			
	2018 - 2019 Budget	2019 - 2020 Forecast	2020 - 2021 Forecast	2021- 2022 Forecast	2018 - 2019 Budget	2019 - 2020 Forecast	2020 - 2021 Forecast	2021- 2022 Forecast
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ 426,594	\$ 426,594	\$ 426,594	\$ 426,594
Total Revenue	1,284,969	1,477,335	1,457,335	1,457,335	750,045	735,000	735,000	735,000
Total Expenditures	(1,284,969)	(1,477,335)	(1,457,335)	(1,457,335)	(750,045)	(735,000)	(735,000)	(735,000)
Total Fund Transfers In(out)	-	-	-	-	-	-	-	-
Change in Fund Balance	-	-	-	-	-	-	-	-
Ending Fund Balance	-	-	-	-	426,594	426,594	426,594	426,594

ASSUMPTIONS:

Grant Fund Analysis: Anticipate the same level of funding for Federal Grants as 2018-19, The District adds additional grants applied for to the budget after the grant award is given. There are grants that the District anticipates applying for that are not in the 2018-19 budget.

ASSUMPTIONS: Forecast prior year, rounded.

Student Activity Analysis: Fundraisers and gate fees have been consistent over the past few years.

Garfield School District RE-2
Other Funds Forecast
2018-19 Budget through 2021-22 Forecast
Dated 6/18/18

	Bond Redemption Fund				Capital Projects Fund			
	2018 - 2019 Budget	2019 - 2020 Forecast	2020 - 2021 Forecast	2021- 2022 Forecast	2018 - 2019 Budget	2019 - 2020 Forecast	2020 - 2021 Forecast	2021- 2022 Forecast
Beginning Fund Balance	\$ 9,996,234	\$ 10,520,509	\$ 10,520,509	\$ 10,520,509	\$ 622,232	\$ 1,382,232	\$ 1,382,232	\$ 1,382,232
Total Revenue	9,265,445	8,864,356	8,821,642	8,784,815	1,955,092	1,000,000	1,000,000	1,000,000
Total Expenditures	(8,741,170)	(8,864,356)	(8,821,642)	(8,784,815)	(1,195,092)	(1,000,000)	(1,000,000)	(1,000,000)
Total Fund Transfers In(out)	-	-	-	-	-	-	-	-
Change in Fund Balance	524,275	-	-	-	760,000	-	-	-
Ending Fund Balance	10,520,509	10,520,509	10,520,509	10,520,509	1,382,232	1,382,232	1,382,232	1,382,232
ASSUMPTIONS: Uses bond amortization schedule.					ASSUMPTIONS:			
Bond Redemption Fund Analysis: No bond elections have been approved.					Keep the same allocation of capital projects each year			
There is discussion regarding a potential bond election in the future, including a vocational school.					due to funding constraints.			
					Analysis: Budget cuts are forecasted, which means we			
					will not be able to increase capital projects allocations.			

Informational Section

Garfield Re-2 Summary Narrative, Property Tax Analysis 2018-19 Budget

The purpose of the information on the next page is to show a comparison of the mill levy rate and property taxes for the past few years and the 2018-19 budget. This gives taxpayers in the District an estimate of what property taxes for the school district could cost for 2018-19. Below are a few terms to be sure to understand before reviewing the next page:

Market/Actual Value, Taxable Property – This is the actual value per the assessor's office of all property within the boundaries of Garfield School District Re-2.

Assessed Value, Taxable Property – The assessed value of all property within the boundaries of Garfield School District Re-2 per the assessor's office. Assessed value takes into account that residential property is assessed at 7.2% of actual value currently, down from 7.96% prior to 2017-18, and commercial property is assessed at 29% of actual value.

Property Tax Rate (Mill Levy) – The rate charged to all taxpayers to determine the amount of property tax owed.

Cost to Local Taxpayers, per \$100,000 of Actual Value – The amount of taxes that were paid or are anticipated to be paid per \$100,000 of actual/market value. For example, if you have a \$200,000 residential home, you could expect to pay $\$175 \times 2 = \350 in property taxes to the school district for 2018-19.

Garfield School District No. Re-2
Property Tax Analysis, 2018-19 Budget
District-wide Property Tax and Mill Levy Rates

	<i>Actual</i>				
	<i>2014-15</i>	<i>2015-16</i>	<i>2016-17</i>	<i>2017-18 Projected</i>	<i>2018-19 Budget</i>
Market/Actual Value, Taxable Property	\$ 3,465,095,610	\$ 3,904,076,730	\$ 3,320,980,760	\$ 3,647,588,670	\$ 3,647,588,670
Assessed Value, Taxable Property	\$ 1,200,881,980	\$ 1,229,154,740	\$ 735,967,030	\$ 715,343,400	\$ 715,343,400
% Change, Assessed Value	8.0%	2.4%	-40.1%	-2.8%	0.0%
Total Re-2 Property tax rate (Mill Levy)	15.842	15.545	19.805	23.104	24.350
% Change in Property tax rate	2.4%	-1.9%	27.4%	16.7%	5.4%
Total Property Tax Collections	\$ 19,676,572	\$ 19,156,757	\$ 14,589,805	\$ 16,527,294	\$ 17,418,612
% Property Tax Collections (NOTE A)	103.4%	100.3%	100.1%	100.0%	100.0%
<u><i>Cost to Local Taxpayers, per \$100,000 of actual value:</i></u>					
Commercial Property	\$ 459	\$ 451	\$ 574	\$ 670	\$ 706
Residential Property	\$ 126	\$ 124	\$ 158	\$ 166	\$ 175

NOTE: Residential property is assessed at 7.2% starting in 2017-18, and 7.96% in previous years. Commercial property is assessed at 29% of actual value. This analysis includes all property tax collected by Re-2, including the mill for bond repayments, mill levy overrides, abatements, and general operating mill levies.

The assessed value and actual value of property changes dramatically some years, due to the affect of natural gas assessments on our District. About 58% of our assessed valuation is oil and gas assessment, which fluctuates significantly because the price and volume of natural gas vary significantly based upon market conditions at any given time.

Total property tax collections also vary widely between years because the state requires us to mill 4.7 mills each year for general operations. Since the assessed value has historically changed up to 60% in one year, total property tax collections can also vary significantly. Additionally, the District attempts to reduce the impacts to taxpayers from assessed valuation shifts between years by adjusting its bond repayment property tax rate higher and lower each year, within legal limits, as the assessed valuation (AV) fluctuates. This has had the impact of keeping our mill levy rate more stable than the AV.

Using the budgeted 2018-19 assessed valuation, the property tax rate for \$1 million in additional property taxes totals 1.398 mills, which would cost residential property \$10.06 per \$100,000, and commercial property \$40.54 per \$100,000. Actual rates will vary.

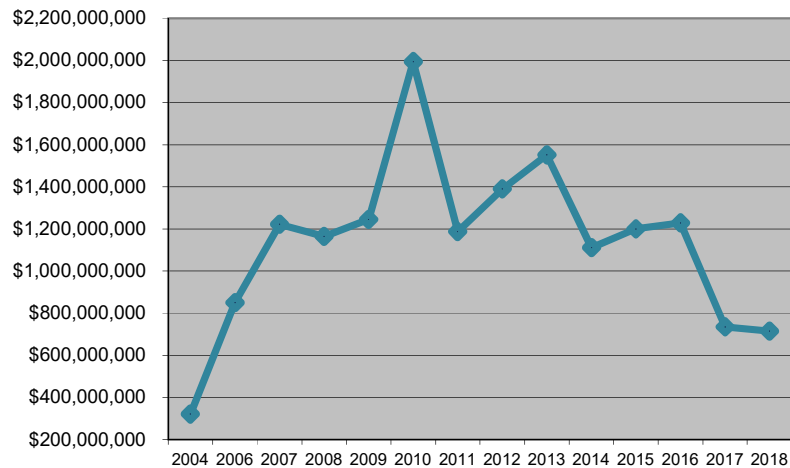
The reason for the increase in property tax rate for the 2018-19 budget is due to a \$526,110 abatement that we may reimburse.

NOTE A: The reason for higher than 100% collections is due to an oil and gas property tax audit, resulting in delinquent taxes. The anticipated affect of these audits is anticipated to decline in the future.

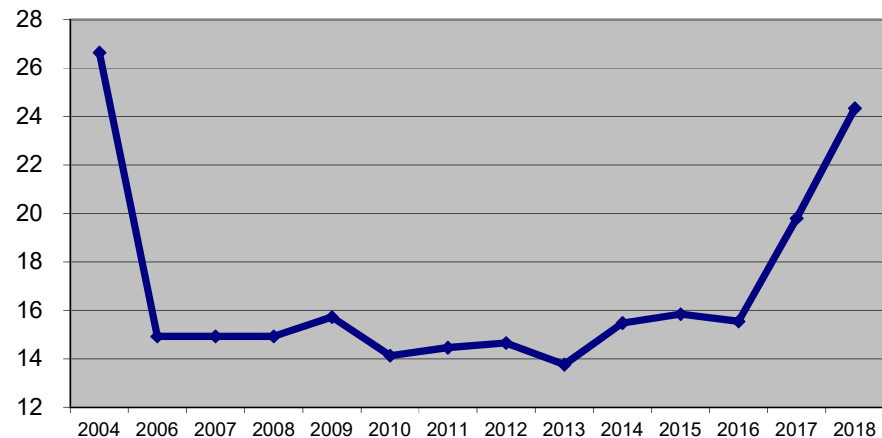
Garfield School District No. Re-2
Year by Year Comparison, Assessed Valuation Growth & Mills
2004 - 2018 Collection Years
4/27/2018

	Collection Year						2018 &	2019 Budget
	2004	2009	2014	2015	2016	2017	Projection for 2020 - 21	(NOTE A)
Assessed Valuation	\$ 321,299,919	\$ 1,246,174,190	\$ 1,111,975,890	\$ 1,200,881,980	\$ 1,229,154,740	\$ 735,967,230	\$ 715,343,400	\$ 715,343,400
Mills:								
Total Program	15.488	4.700	4.700	4.700	4.700	4.700	4.700	4.700
Abatement	0.001	0.038	0.021	0.039	0.094	0.014	0.035	0.749
Override, 2004	-	2.167	2.384	2.230	2.156	3.669	3.751	3.774
Override, 2006	-	1.284	1.412	1.321	1.277	2.174	2.223	2.237
Bond Redemption	11.151	7.541	6.960	7.552	7.318	9.248	12.395	12.890
TOTAL MILLS	26.640	15.730	15.477	15.842	15.545	19.805	23.104	24.350

Assessed Valuation by Year



Tax Rate by Year



NOTE: Assessed Value (AV) is calculated by the County Assessor. The State of Colorado calculates residential property AV at 7.2% of gross value, business property at 29% of gross value, and oil and gas production at 87.5% of gross value. Residential property AV was 7.96% prior to 2018.

NOTE A: The 2018-19 Budget depicts a flat AV. The corresponding 2018-19 mill levy rates include only the current voter approved mills. Additionally, .55 mills of the Bond Redemption Fund are for Abatement purposes, but are restricted to the Bond Redemption Fund.

Garfield School District No. RE-2
Consolidated Bond Amortization Schedule
Dated 5/11/17

Date	Fiscal Year	Total Bond Payment by Fiscal Year		
		Principal	Interest	Total
Dec-18	2018-19	6,000,000	2,711,170	8,711,170
Jun-19	2019-20	6,265,000	2,569,356	8,834,356
Dec-19	2020-21	6,420,000	2,371,642	8,791,642
Jun-20	2021-22	6,655,000	2,099,815	8,754,815
Dec-20	2022-23	7,015,000	1,832,476	8,847,476
Jun-21	2023-24	7,250,000	1,557,877	8,807,877
Dec-21	2024-25	7,580,000	1,257,371	8,837,371
Jun-22	2025-26	7,935,000	972,301	8,907,301
Dec-22	2026-27	8,270,000	705,226	8,975,226
Jun-23	2027-28	8,555,000	466,560	9,021,560
Dec-23	2028-29	8,790,000	177,011	8,967,011
Jun-24				
Dec-24	Total	<u>\$ 80,735,000</u>	<u>\$ 16,720,805</u>	<u>\$ 97,455,805</u>
Jun-25				
Dec-25	<i>NOTE: The detailed bond amortization schedule can be found under the</i>			
Jun-26	<i>Bond Redemption Fund information.</i>			
Dec-26				
Jun-27	The Bonds being paid back are associated with the 2001 and 2006 Capital			
Dec-27	Construction elections that were passed by voters.			
Jun-28				
Dec-28	<u><i>The following items were funded with the 2001 and 2006 Bond Construction:</i></u>			
	A new middle school in New Castle (Riverside Middle School);			
	A replacement school in Silt (Cactus Valley Elementary);			
	Major renovations and remodels at Rifle High School;			
	Renovation of Riverside Middle to an Elementary (Elk Creek Elementary);			
	An additional elementary school in Rifle (Highland Elementary School);			
	Mechanical upgrades to Wamsley Elementary;			
	Classroom additions to Coal Ridge High School and Rifle Middle School;			
	Improvements and Expansion of the Transportation facility;			
Per amort sch	Build a new high school (Coal Ridge High School);			
Diff	Renovation and Demolition of Esma Lewis Elementary into Rifle Middle School;			
	Renovation of the Central Office to include a Learning Opportunity Center;			
	Addition of a Support Services building;			
	Other small to mid-sized repairs at other schools.			
	Furnishing and equipment for the above facilities;			

Garfield Re-2 Summary Information, School Allocations 2018-19 Budget

Student count data is a critical part of the budget process, since the student counts by school and by grade determine staffing allocations and non-salary allocation for each school. This summary is intended to assist the reader with understanding the following pages.

Student Count – Student count is based upon discussions with principals, statistical data from prior years, and economic data. Student count is the basis for state revenue estimates, as well as staffing and non-salary allocations by school. This information was derived by moving the prior year's student count up by one grade. This methodology results in an anticipated (.8%) reduction in student count compared to last year's actuals.

Staffing Allocations by School – Staffing for teachers is reviewed by school, with a student/teacher ratio calculated by grade for the elementary schools. Middle and high schools are also reviewed for comparability in total student/teacher ratios. The target student/teacher maximum ratio is 25:1 at the elementary schools, and 20:1 for kindergarten.

Other staffing is reviewed to assure comparability between schools. Special education staffing is based upon specific student needs at each school. Maintenance staffing is compared in total to national average per square foot.

Non-Salary Building Allocations – Non-salary allocations are given as an amount per budgeted student, plus a general building allocation, and fees generated at the school the previous year. Additionally, a specific allocation is given for English Language Learners, preschool, severe needs program, and instrument replacements.

Garfield School District #Re-2
 Fiscal Year 2018-19 DRAFT Budgeted Pupil Count
 Based upon Oct 1, 2017 Count - Assuming
 Students Move Up One Grade (flat)
 5th Grade in Elementaries

Description of Students	Highland Elementary		Graham Mesa Elementary		Wamsley Elementary		Cactus Valley Elementary	
	Total Students	FTE	Total Students	FTE	Total Students	FTE	Total Students	FTE
PK - Regular	2.0	-	3.0	-	3.0	-	1.0	-
PK - Special Ed	10.0	5.0	8.0	4.0	14.0	7.0	13.0	6.5
PK - CPKP	15.0	7.5	13.0	6.5	6.0	3.0	13.0	6.5
Half Day - Kindergarten (at .58 FTE)	74.0	48.9	59.0	35.7	49.0	30.9	87.0	52.5
Grade 1	74.0	74.0	59.0	59.0	49.0	49.0	87.0	87.0
Grade 2	74.0	74.0	60.0	60.0	52.0	51.5	69.0	69.0
Grade 3	80.0	80.0	67.0	67.0	60.0	60.0	91.0	91.0
Grade 4	82.0	82.0	72.0	72.0	53.0	53.0	76.0	76.0
Grade 5	85.0	85.0	67.0	67.0	56.0	56.0	80.0	80.0
Grade 6								
Grade 7								
Grade 8								
Grade 9								
Grade 10								
Grade 11								
Grade 12								
Totals	496.0	456.4	408.0	371.2	342.0	310.4	517.0	468.5
2017-18 Original Budget Pupil Count		368.0		320.7		272.4		377.5
+/- 17-18 Bud. vs. 18-19 Budget		88.4		50.5		38.0		91.0
2017-18 Actual Pupil Count		382.4		312.2		261.4		381.5
+/- 2017-18 Actual vs. 2018-19 Budget		74.0		59.0		49.0		87.0
NOTE: Free Lunch Count (5th Grade Change)		229		150		173		171
NOTE: Reduced Lunch Count (5th Change)		77		54		72		51

Total used for revenue estimates = 4,632.8 Students move up one grade, .5% vs. FY17 Budget

Building allocations are based upon adding 1 grade to each Oct. 1, 17 pupil K - 8

Kind. count is used for K and 1st grade, and high school pupil count will increase one grade, less estimated attrition at all grades.

Additional State Full-day Kindergarten slots, 30 total, were split according to prior year actuals by school.

Garfield School District #Re-2
 Fiscal Year 2018-19 DRAFT Budgeted Pupil Count
 Based upon Oct 1, 2017 Count - Assuming
 Students Move Up One Grade (flat)
 5th Grade in Elementaries

**** TO REVIEW PRESCHOOL FOR KSE/ECE**

Description of Students	Kathryn Senor Elementary		Elk Creek Elementary		Rifle Middle School		Riverside School	
	Total Students	FTE	Total Students	FTE	Total Students	FTE	Total Students	FTE
PK - Regular	15.0	-	9.0	-				
PK - Special Ed	7.0	3.5	4.0	2.0				
PK - CPKP	17.0	8.5	16.0	8.0				
Half Day - Kindergarten (at .58 FTE)	37.0	22.5	45.0	31.1				
Grade 1	37.0	37.0	45.0	45.0				
Grade 2	47.0	47.0	44.0	44.0				
Grade 3	45.0	45.0	35.0	35.0				
Grade 4	56.0	56.0	47.0	47.0				
Grade 5	39.0	39.0	49.0	49.0				
Grade 6					212.0	212.0	159.0	159.0
Grade 7					214.0	214.0	166.0	166.0
Grade 8					226.0	226.0	154.0	154.0
Grade 9								
Grade 10								
Grade 11								
Grade 12								
Totals	300.0	258.5	294.0	261.1	652.0	652.0	479.0	479.0
2017-18 Original Budget Pupil Count		235.8		213.2		875.0		676.0
+/- 17-18 Bud. vs. 18-19 Budget		22.7		47.9		(223.0)		(197.0)
2017-18 Actual Pupil Count		221.5		216.1		844.0		636.0
+/- 2017-18 Actual vs. 2018-19 Budget		37.0		45.0		(192.0)		(157.0)
NOTE: Free Lunch Count (5th Grade Change)		68		89		299		147
NOTE: Reduced Lunch Count (5th Change)		43		57		104		76

Total used for revenue estimates = 4,632.8 Students move up one grade, .5% vs. FY17 Budget

Building allocations are based upon adding 1 grade to each Oct. 1, 16 pupil K - 8

Kind. count is used for K and 1st grade, and high school pupil count will increase one grade, less estimated attrition at all grades.

Additional State Full-day Kindergarten slots, 30 total, were split according to prior year actuals by school.

Garfield School District #Re-2
 Fiscal Year 2018-19 DRAFT Budgeted Pupil Count
 Based upon Oct 1, 2017 Count - Assuming
 Students Move Up One Grade (flat)
 5th Grade in Elementaries

Description of Students	Rifle High School		Coal Ridge High School		Other Non-District		Total	
	Total Students	FTE	Total Students	FTE	Total Students	FTE	Total Students	FTE
PK - Regular					-	-	33.0	-
PK - Special Ed					-	-	56.0	28.0
PK - CPKP					20.0	10.0	100.0	50.0
Half Day - Kindergarten (at .58 FTE)					-	-	351.0	221.6
Grade 1					-	-	351.0	351.0
Grade 2					-	-	346.0	345.5
Grade 3					-	-	378.0	378.0
Grade 4					-	-	386.0	386.0
Grade 5					-	-	376.0	376.0
Grade 6					-	-	371.0	371.0
Grade 7					-	-	380.0	380.0
Grade 8					-	-	380.0	380.0
Grade 9	187.5	187.5	147.0	147.0	16.0	15.5	350.5	350.0
Grade 10	188.3	188.3	155.5	155.5	15.0	15.0	358.8	358.8
Grade 11	182.5	182.0	130.0	130.0	19.0	19.0	331.5	331.0
Grade 12	171.5	171.5	126.5	124.5	30.0	30.0	328.0	326.0
Totals	729.8	729.3	559.0	557.0	100.0	89.5	4,876.8	4,632.8
2017-18 Original Budget Pupil Count		778.0		533.8		96.0		4,746.4
+/- 17-18 Bud. vs. 18-19 Budget		(48.8)		23.2		(6.5)		(113.6)
							% Change	-2.4%
2017-18 Actual Pupil Count		763.5		560.0		89.5		4,668.1
+/- 2017-18 Actual vs. 2018-19 Budget		(34.3)		(3.0)		-		(35.3)
							% Change	-0.8%
NOTE: Free Lunch Count (5th Grade Change)		222		135		26		1,709.0
NOTE: Reduced Lunch Count (5th Change)		84		59		-		677.0

Total used for revenue estimates = 4,632.8 Students move up one grade, .5% vs. FY17 Budget

Building allocations are based upon adding 1 grade to each Oct. 1, 16 pupil K - 8

Kind. count is used for K and 1st grade, and high school pupil count will increase one grade, less estimated attrition at all grades.

Garfield School District No. Re-2**Calculation for 2018-19 of Declining Enrollment FTE, Based upon Averaging
Dated 4/5/18**

2018-19 Student Count Budgeted FTE	4,632.8	
Less: 8% Kinder factor	-28.1	
Less: FY19 Budgeted CPP	-65.0	
FY19 Budgeted FTEs, excl CPP/8% Kinder	4,539.7	
2017-18 Student Count FTE	4,668.1	Before averaging
Less: Kinder 8% factor	-28.6	
Less: FY18 CPP	-65.0	
FY18 FTEs, excl. CPP	4,574.5	
2016-17 Student Count FTEs, excl CPP/8% Kinder	4,668.5	
2015-16 Student Count FTEs, excl CPP/8% Kinder	4,604.5	
2014-15 Student Count FTEs, excl CPP/8% Kinder	4,565.5	
Average 2 years	4,557.1	
Average 3 years	4,594.2	
Average 4 years	4,596.8	USE HIGHEST OUTCOME
Average 5 years	4,590.5	
Plus: CPP	65.0	
Plus: Kinder	28.1	

FY19 Budgeted FTE Student Count for Funding	4,689.9
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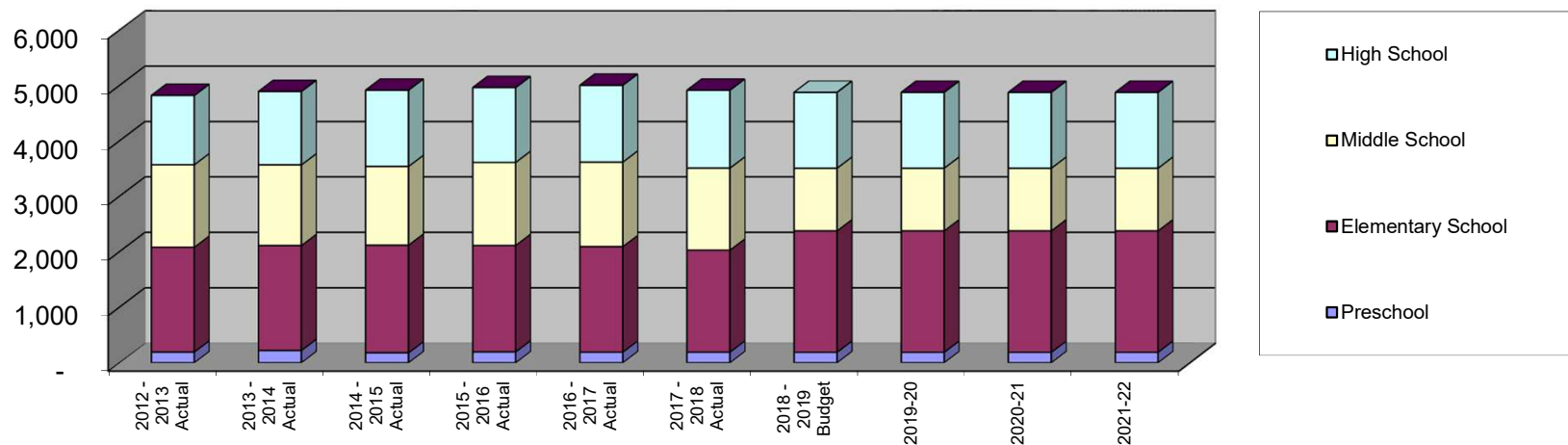
# of Students funded through declining enrollment	57.1
\$ per Student	\$ 7,856.82
Potential lost dollars due to declining enrollment	\$ 448,507

Garfield School District Re-2
Summary of Student Enrollment Trends
Fiscal Year 2018-19 Budget

	2012 - 2013 Actual	2013 - 2014 Actual	2014 - 2015 Actual	2015 - 2016 Actual	2016 - 2017 Actual	2017 - 2018 Actual	2018 - 2019 Budget	PROJECTED		
								2019-20	2020-21	2021-22
Preschool	194	222	180	197	192	192	189	189	189	189
Elementary School	1,887	1,890	1,939	1,917	1,900	1,837	2,188	2,188	2,188	2,188
Middle School	1,489	1,456	1,421	1,499	1,526	1,481	1,131	1,131	1,131	1,131
High School	1,250	1,324	1,376	1,350	1,386	1,405	1,369	1,369	1,369	1,369
Total Students	4,820	4,892	4,916	4,963	5,004	4,915	4,877	4,877	4,877	4,877
Full-time equivalent (funded) Students	4,525	4,629	4,663	4,700	4,761	4,715	4,690	4,690	4,690	4,690
% Change vs. prior year, funded students	-0.1%	2.3%	0.7%	0.8%	1.3%	-1.0%	-0.5%	0.0%	0.0%	0.0%

NOTE: Student Enrollment is based upon October count information for 2012-13 through 2017-18. There are many factors that can impact student count of the District, including the local, state, and national economic environment. Current enrollment trends indicate a slight decline in student enrollment. Fall enrollment will be monitored carefully to assure adequate classroom staffing. The projection is based upon a no increase in enrollment annually over the next three years. This projection is based upon no increase in natural gas operations in the local economy, with slightly positive indicators elsewhere. Elementary schools include grades K - 4 through 2017-18, then K - 5 starting in 2018-19. Middle Schools are through 8th grade, with high schools including grades 9 -12.

Total Student Enrollment by Year



Garfield School District Re-2
Historical Enrollment Comparison by School
Presented in Full Time Equivalent Students
2014-15 Through 2021-22

	<i>Actual</i>				<i>2018-19</i>	<i>Enrollment Projections</i>		
	<i>2014-15</i>	<i>2015-16</i>	<i>2016-17</i>	<i>2017-18</i>	<i>Budget</i>	<i>2019-20</i>	<i>2020-21</i>	<i>2021-22</i>
<i>Elementary Schools:</i>								
Highland Elementary	389	392	399	382	456	456	456	456
Graham Mesa Elementary	369	363	338	312	371	371	371	371
Wamsley Elementary	261	246	267	261	310	310	310	310
Cactus Valley Elementary	359	386	379	382	469	469	469	469
Kathryn Senor Elementary	254	233	239	222	259	259	259	259
Elk Creek Elementary	225	221	215	216	261	261	261	261
Early Learning Center (CMC)	10	14	14	10	10	10	10	10
<i>Total Elementary Schools</i>	<u>1,866</u>	<u>1,855</u>	<u>1,851</u>	<u>1,785</u>	<u>2,136</u>	<u>2,136</u>	<u>2,136</u>	<u>2,136</u>
<i>Middle Schools:</i>								
Rifle Middle School	774	837	855	844	652	652	652	652
Riverside Middle School	647	662	671	636	479	479	479	479
<i>Total Middle Schools</i>	<u>1,421</u>	<u>1,499</u>	<u>1,526</u>	<u>1,480</u>	<u>1,131</u>	<u>1,131</u>	<u>1,131</u>	<u>1,131</u>
<i>High Schools:</i>								
Rifle High School	761	732	780	764	729	729	729	729
Coal Ridge High School	547	525	527	560	557	557	557	557
Other Non-District Schools	68	89	78	79	80	80	80	80
<i>Total High Schools</i>	<u>1,376</u>	<u>1,346</u>	<u>1,385</u>	<u>1,403</u>	<u>1,366</u>	<u>1,366</u>	<u>1,366</u>	<u>1,366</u>
<i>Total Enrollment</i>	<u>4,663</u>	<u>4,700</u>	<u>4,761</u>	<u>4,668</u>	<u>4,633</u>	<u>4,633</u>	<u>4,633</u>	<u>4,633</u>
<i>Plus: Declining Enrollment</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>48</u>	<u>57</u>	<u>35</u>	<u>15</u>	<u>-</u>
<i>Total Funded Enrollment</i>	<u>4,663</u>	<u>4,700</u>	<u>4,761</u>	<u>4,715</u>	<u>4,690</u>	<u>4,668</u>	<u>4,648</u>	<u>4,633</u>

NOTE: Actual Enrollment is based on the October 1 Student count in Colorado, so 2018-19 is based upon Oct 1 enrollment. Starting in 2018-19, 5th grade has been moved from the middle schools to the elementary schools.

Funded students count Kindergarteners at .58 FTE, Special Education and CPP preschoolers at .5, and part-time students based upon the number of classes they are taking. All other preschoolers are not funded.

Enrollment Projections: The no change takes in account the following factors: 1. Economic Indicators, including oil and gas activity (we don't currently anticipate a change affecting enrollment numbers for a few years, so no adjustment has been made for any impact); 2. Class sizes by grade - all class sizes are similar within schools, so no adjustment was needed; 3. Additional housing in a specific area - we don't anticipate any major changes to housing for the next three years; 4. Dropout rates at high schools - these rates have declined, which is a reason for the increase in enrollment, but we expect the rate to stabilize over the next three years.

Garfield School District Re-2

Student/ Homeroom Teacher Staffing by Grade - Elementary Level

Excluding Specials, English Language Learners, Special Education, & Reading Teachers

2018-19 Budget

Dated 6/25/2018

	Highland			Graham Mesa			Wamsley			Cactus Valley		
	#	#	Pupil/	#	#	Pupil/	#	#	Pupil/	#	#	Pupil/
	Students	Sections	Teacher	Students	Sections	Teacher	Students	Sections	Teacher	Students	Sections	Teacher
			Ratio			Ratio			Ratio			Ratio
Preschool	27.0	2.0	13.5	24.0	2.0	12.0	23.0	2.0	11.5	27.0	2.0	13.5
1/2 day Kinder (est.)	8.0			13.0			2.0			24.0		
Full-day Kinder (est.)	66.0			46.0			47.0			63.0		
Total Kinder Teachers		3.0			3.0			2.0			4.0	
Morning class size			24.7			19.7			24.5			21.8
Afternoon class size			22.0			15.3			23.5			15.8
Avg. Kinder class size			23.3			17.5			24.0			18.8
1st Grade	74.0	4.0	18.5	59.0	4.0	14.8	49.0	3.0	16.3	87.0	4.0	21.8
2nd Grade	74.0	4.0	18.5	60.0	3.0	20.0	52.0	3.0	17.3	69.0	4.0	17.3
3rd Grade	80.0	4.0	20.0	67.0	3.0	22.3	60.0	3.0	20.0	91.0	4.0	22.8
4th Grade	82.0	4.0	20.5	72.0	3.0	24.0	53.0	3.0	17.7	76.0	4.0	19.0
5th Grade	85.0	4.0	21.3	67.0	3.0	22.3	56.0	3.0	18.7	80.0	4.0	20.0
Total	496.0	25.0	19.8	408.0	21.0	19.4	342.0	19.0	18.0	517.0	26.0	19.9
2017-18 Budgeted	408.0	21.0	19.4	358.0	20.0	17.9	308.0	16.0	19.3	420.0	21.0	20.0

	Kathryn Senor			Elk Creek		
	#	#	Pupil/	#	#	Pupil/
	Students	Sections	Teacher	Students	Sections	Teacher
			Ratio			Ratio
Preschool	39.0	3.0	13.0	29.0	2.0	14.5
1/2 day Kinder	2.0			5.0		
Full-day Kinder	35.0			40.0		
Total Kinder Teachers		3.0			2.0	
Morning class size			12.3			22.5
Afternoon class size			11.7			20.0
Avg. Kinder class size			12.0			21.3
1st Grade	37.0	2.0	18.5	45.0	2.0	22.5
2nd Grade	47.0	2.0	23.5	44.0	2.0	22.0
3rd Grade	45.0	2.0	22.5	35.0	2.0	17.5
4th Grade	56.0	3.0	18.7	47.0	2.0	23.5
5th Grade	39.0	2.0	19.5	49.0	2.0	24.5
Total	300.0	17.0	17.6	294.0	14.0	21.0
2017-18 Budgeted	273.0	14.5	18.8	248.0	13.0	19.1

Garfield School District Re-2
Staffing by Grade - Secondary Level (Grades 5 - 12)
2018-19 Budget
Dated June 25, 2018

2018-19 Budget Based Upon Students Move Up One Grade

	Core Classroom Teachers			Specials Teachers (NOTE A)		
	# Classroom Teachers	Bud FY19 Student Ct	Average Pupil/Teacher Ratio	# Specials Teachers	Bud FY19 Student Ct	Average Pupil/Teacher Ratio
Middle School: (including RTI)						
Rifle Middle School	27.0	652.0	24.1	6.8	652.0	95.9
Riverside Middle School	23.0	479.0	20.8	6.5	479.0	73.7
Total, Middle School	50.0	1,131.0	22.6	13.3	1,131.0	85.0
High School Excluding Vocational:						
Rifle High School	31.6	683.5	21.6	7.6	729.3	96.0
Coal Ridge High School	24.6	521.9	21.2	5.4	557.0	103.1
Total Excl. Vocational	56.2	1,205.4	21.4	13.0	1,286.3	98.9
Plus: Vocational (NOTE B)						
Rifle High School	2.4	38.1	16.0			
Coal Ridge High School	1.2	19.2	16.0			
Vocational, HS	3.6	57.3	16.0	N/A	N/A	N/A
TOTAL High School						
Rifle High School	34.0	729.3	21.5	7.6	729.3	96.0
Coal Ridge High School	25.8	557.0	21.6	5.4	557.0	103.1
Total, High School	59.8	1,286.3	21.5	13.0	1,286.3	98.9

NOTE A: Specials teachers include Art, Music, and Physical Education/Growth and Development/Health teachers. Technology Teachers are also included as specials teachers at the middle school level.

NOTE B: The target student/teacher ratio for Vocational programs totals 16:1 due to lower class size requirements for vocational classes.

Student Count Calculation, High School Excluding Vocational:

	Rifle High	Coal Ridge
Total Student Count	729.3	557.0
Less: Vocational Ct Est.	(38.1)	(19.2)
Less: FTE Students in		
CMC Dual Enrollment	(7.7)	(15.9)
HS Excl. Vocational	683.5	521.9

111 classes at CRHS and 54 for RHS
based on 1st semester #s, 4 credit
7 classes is full-time student

Garfield School District Re-2
Building Allocation Detail
Fiscal Year 2018-19 ALLOCATIONS

6/25/2018

	Per Student Allocation	Flat Rate Allocation					Total Allocation
		General	Transportation	Alloc. Before Fees	Plus: Activity & Other Fees	Plus: ELL/PreK/ SN/ Instruments	
<u>Elementary:</u>							
Highland	\$ 77,030	\$ 2,800	\$ 1,000	\$ 80,830	\$ 52	\$ 5,560	\$ 86,442
Graham Mesa Elementary	62,650	2,800	1,000	66,450	116	3,791	70,357
Wamsley	52,388	2,800	1,000	56,188	-	4,755	60,943
Cactus Valley	79,072	2,800	1,250	83,122	259	3,675	87,056
Kathryn Senor	43,629	2,800	1,500	47,929	243	3,280	51,452
Elk Creek Elementary	44,068	2,800	1,500	48,368	45	3,854	52,266
TOTAL ELEMENTARY	358,836	16,800	7,250	382,886	715	24,915	408,516
<u>Middle School:</u>							
Rifle Middle School	130,980	1,000	3,900	135,880	14,626	5,466	155,972
Riverside	96,226	1,000	3,900	101,126	17,749	4,186	123,061
TOTAL MIDDLE SCHOOL	227,207	2,000	7,800	237,007	32,375	9,651	279,033
<u>High School:</u>							
Rifle High School	237,637	1,000	29,500	268,137	30,278	6,033	304,448
Coal Ridge	181,494	1,000	22,547	205,041	26,826	2,901	234,768
TOTAL HIGH SCHOOL	419,131	2,000	52,047	473,178	57,104	8,934	539,216
TOTAL ALLOCATION	\$ 1,005,174	\$ 20,800	\$ 67,097	\$ 1,093,071	\$ 90,194	\$ 43,500	\$ 1,226,765
Plus: Raising a Reader pK							4,800
Total Allocation							1,231,565

2018-19 Original Budget			2018-19 Per Student Allocation			2017-18 Bud. Student Count		
	Total Pupil Count	Funded Pupil Count		Per Student Allocation			Total Pupil Count	Funded Pupil Count
<u>Elementary: K - 5</u>			<u>Grades K - 5</u>	168.78	4% increase	<u>Elementary: K - 4</u>		
Highland	496.0	456.4	<u>Grades 6 - 8</u>	200.89		Highland	408.0	368.0
Graham Mesa	408.0	371.2	<u>High School</u>	325.84		Graham Mesa	358.0	320.7
Wamsley	342.0	310.4				Wamsley	308.0	272.4
Cactus Valley	517.0	468.5				Cactus Valley	420.0	377.5
Kathryn Senor	300.0	258.5				Kathryn Senor	273.0	235.8
Elk Creek	294.0	261.1				Elk Creek	248.0	213.2
TOTAL ELEMENTARY	2,357.0	2,126.1				ELEMENTARY	2,015.0	1,787.6
<u>Middle School: 6-8</u>			<u>Textbook adoptions, including math journals, are budgeted at the district level. EXCLUDES GRANTS.</u>			<u>Middle School: 5-8</u>		
Rifle Middle School	652.0	652.0				Rifle Middle School	875.0	875.0
Riverside Middle	479.0	479.0				Riverside Middle	676.0	676.0
TOTAL MIDDLE SCHOOL	1,131.0	1,131.0				MIDDLE	1,551.0	1,551.0
<u>High School: 9-12</u>						<u>High School: 9-12</u>		
Rifle High School	729.8	729.3				Rifle High School	778.0	778.0
Coal Ridge	559.0	557.0				Coal Ridge	533.8	533.8
TOTAL HIGH SCHOOL	1,288.8	1,286.3				HIGH SCHOOL	1,311.8	1,311.8
TOTAL PUPIL COUNT	4,776.8	4,543.4				TOT PUPIL CT	4,877.8	4,650.4

Garfield School District Re-2
Building Allocations - Other
REQUIRED TO BE USED IN PROGRAM
Fiscal Year 2018-19 ALLOCATIONS

	<i>FY18 ELL Students by School</i>	<i>Total Alloc., ELL</i>	<i>% Allocation</i>	<i>ELL Alloc. By School</i>	<i>Severe Needs/ Transition</i>	<i>PreK</i>	<i>Instruments</i>	<i>Total required set-asides</i>	<i>NOTE: Total Allocation</i>
<u>Elementary:</u>									
Highland	200		16.5%	3,160	400	2,000	-	5,560	86,442
Graham Mesa	88		7.2%	1,391	400	2,000	-	3,791	70,357
Wamsley	149		12.3%	\$ 2,355	400	2,000	-	4,755	60,943
Cactus Valley	106		8.7%	1,675	-	2,000	-	3,675	87,056
Kathryn Senior	81		6.7%	1,280	-	2,000	-	3,280	51,452
Elk Creek Elementary	92		7.6%	1,454	400	2,000	-	3,854	52,266
Raising a Reader					-	4,800	-	4,800	4,800
TOTAL ELEMENTARY	716		58.9%	11,315	1,600	16,800	-	29,715	413,316
<u>Middle School:</u>									
Rifle Middle School	194		16.0%	3,066	400	-	2,000	5,466	155,972
Riverside	113		9.3%	1,786	400	-	2,000	4,186	123,061
TOTAL MIDDLE SCHOOL	307		25.3%	4,851	800	-	4,000	9,651	279,033
<u>High School:</u>									
Rifle High School	135		11.1%	2,133	1,900	-	2,000	6,033	304,448
Coal Ridge	57		4.7%	901	-	-	2,000	2,901	234,768
TOTAL HIGH SCHOOL	192		15.8%	3,034	1,900	-	4,000	8,934	539,216
TOTAL ALLOCATION	1,215	19,200	100.0%	\$ 19,200	\$ 4,300	\$ 16,800	\$ 8,000	\$ 48,300	\$ 1,231,565
						<i>Raising a reader</i>		\$ (4,800)	
						<i>Total Excl. Raising</i>		\$ 43,500	

Garfield School District Re-2
Building Allocation Summary
Fiscal Year 2018-19 Original Budget vs. 2017-18 Revised Budget Allocations

	2017-18 Original Budget	2018-19 Original Budget	2017-18 Revised vs. 2018-19 Budget
Elementary: K - 4			
Highland	\$ 69,259	\$ 86,442	\$ 17,184
Graham Mesa	59,856	70,357	10,500
Wamsley	52,657	60,943	8,286
Cactus Valley	68,878	87,056	18,178
Kathryn Senior	45,470	51,452	5,982
Elk Creek Elementary	43,578	52,266	8,688
Raising a Reader	4,800	4,800	-
TOTAL ELEMENTARY	344,498	413,316	68,818
Middle School: 5-8			
Rifle Middle School	205,839	155,972	(49,867)
Riverside Middle School	154,733	123,061	(31,672)
TOTAL MIDDLE SCHOOL	360,573	279,033	(81,540)
High School: 9-12			
Rifle High School	310,089	304,448	(5,641)
Coal Ridge	220,946	234,768	13,822
TOTAL HIGH SCHOOL	531,035	539,216	8,182
TOTAL	\$ 1,236,105	\$ 1,231,565	\$ (4,540)

Garfield School District No. Re-2
Staffing Changes/Shifts, including Title Grants
Presented in Full-Time Equivalents (FTEs)
Dated 6/18/2018

2018-19 Original Budget:

Certified Teachers:

	Classroom Teachers	Specials Teachers	GT	SFA Teacher	ELL Teacher	SPED Teacher	Severe Needs Teacher	Principal/ Asst. Princ.	Deans / Athl. Dir.	Academic Coach/IB	Building Tech Coord.	Counseling/ Psych./OT	Total	In-district Students	Student/ Certified
Highland	24.00	2.00	0.25	1.03	1.00	2.25	1.00	2.00	-	1.03	0.55	1.03	36.14	496	13.7
Graham Mesa	20.00	2.00	0.25	1.03	0.69	1.00	1.00	1.00	-	1.03	0.55	1.03	29.58	408	13.8
Wamsley	17.20	3.00	0.25	1.03	1.00	1.00	1.00	1.00	-	1.03	0.55	1.03	28.09	342	12.2
Cactus Valley	25.00	2.00	0.25	1.03	1.00	1.00	-	2.00	-	1.03	0.58	1.03	34.92	517	14.8
Kathryn Senior	15.25	2.00	0.25	1.03	1.00	1.00	-	1.00	-	1.03	0.58	1.03	24.17	300	12.4
Elk Creek	14.00	2.00	0.25	1.03	-	1.00	1.00	1.00	-	1.03	0.58	1.03	22.92	294	12.8
Rifle Middle	27.75	7.00	0.25	-	2.02	3.25	1.00	2.00	1.83	3.08	0.55	1.03	49.76	652	13.1
Wellspring	1.00	-	-	-	-	-	-	0.30	-	-	-	-	1.30	0	N/A
Riverside	23.00	6.51	0.25	-	1.00	3.00	1.00	2.00	1.00	2.06	0.58	1.03	41.43	479	11.6
Rifle High	34.36	7.73	-	-	0.25	3.00	1.00	3.00	0.65	-	0.55	2.11	52.65	730	13.9
Coal Ridge High	24.60	5.41	-	-	1.20	2.00	-	2.00	1.00	-	0.58	2.71	39.50	559	14.2
District-wide SN	-	-	-	-	-	-	-	-	-	-	-	11.50	11.50	0	N/A
Central Office	1.00	-	-	-	-	-	-	-	-	-	0.46	-	1.46	0	N/A
TOTALS	227.16	39.65	2.00	6.18	9.16	18.50	7.00	17.30	4.48	11.32	6.11	24.56	373.4	4,777	

Classified Employees:

	General Ed. Paras	Preschool Paras	ELL Paras	Library Clerks	Building Secr.	Nurses/ Health Clerks	Directors	Maint./ Grounds	Custodians/ Bus Drivers	Other Classified	Total Classified excl 1-1 Special Ed. Paras	1-1 Special Education Paras	Total Classified Staff	Total, ALL Staff
Highland	7.89	1.68	0.76	1.00	2.92	1.25	-	1.13	5.89	-	2.42	5.60	30.54	66.68
Graham Mesa	4.63	1.68	1.24	1.00	1.96	1.25	-	1.20	5.42	-	5.76	4.00	28.14	57.72
Wamsley	2.72	2.86	1.00	1.00	1.96	1.25	-	1.01	4.55	-	1.68	7.57	25.60	53.69
Cactus Valley	6.20	1.68	0.94	1.00	2.92	1.35	-	1.17	6.10	-	2.97	-	24.33	59.25
Kathryn Senior	1.76	3.82	-	1.00	1.96	1.35	-	1.07	4.29	-	1.80	-	17.05	41.22
Elk Creek	4.99	1.68	1.00	1.00	1.96	1.35	-	1.28	4.79	-	4.72	4.32	27.09	50.01
Rifle Middle	1.51	-	1.00	1.00	2.96	1.25	-	2.12	9.56	-	1.60	8.00	29.00	78.76
Wellspring	3.00	-	-	-	0.16	-	-	-	-	-	-	-	3.16	4.46
Riverside	1.60	-	1.00	1.00	2.96	1.35	-	1.50	6.91	-	2.00	5.84	24.16	65.59
Rifle High	0.75	-	-	1.00	5.64	1.25	-	3.21	12.55	-	3.00	10.79	38.19	90.84
Coal Ridge High	0.79	-	-	1.00	4.76	1.35	-	2.32	9.30	-	4.00	-	23.52	63.02
District-wide SN	-	-	-	-	2.00	-	-	-	-	-	-	-	2.00	13.50
Maintenance	-	-	-	-	1.95	-	1.00	1.40	3.09	-	-	-	7.44	7.44
Transportation	-	-	0.38	-	1.00	-	1.00	-	1.00	3.50	-	-	6.88	6.88
Central Office	5.25	-	-	-	-	1.00	7.00	-	-	9.45	-	-	22.70	24.16
Food Service	-	-	-	-	1.20	-	1.00	-	-	24.60	-	-	26.80	26.80
TOTALS	41.09	13.40	7.32	10.00	36.31	14.00	10.00	17.41	73.45	37.55	29.95	46.12	336.60	710.02

Garfield School District No. RE-2
Personnel Resource Allocations
For All Funds
In Full Time Equivalents (FTE's)
2013-14 Through 2018-19 Budget
Dated 6/18/18

	2013-14 Actual				2014-15			
	Classroom Teachers	Other Certified Positions	Classified (Instr. & Suppt.)	Total	Classroom Teachers	Other Certified Positions	Classified (Instr. & Suppt.)	Total
Highland Elementary	25.2	3.3	17.1	45.6	26.2	3.3	18.0	47.5
Graham Mesa Elementary	23.5	3.3	19.6	46.4	24.8	3.3	19.2	47.3
Wamsley Elementary	20.7	2.8	9.8	33.3	20.3	3.2	10.2	33.7
Cactus Valley Elementary	23.2	3.2	11.3	37.7	24.2	3.2	11.7	39.1
Kathryn Senor Elementary	21.3	2.7	10.5	34.5	20.8	3.2	10.6	34.6
Elk Creek Elementary	19.3	3.2	17.6	40.1	19.3	3.2	15.0	37.5
Rifle Middle School	45.4	6.4	16.6	68.4	44.0	7.5	18.7	70.2
Riverside Middle School	42.5	6.7	15.8	65.0	41.5	7.7	16.5	65.7
Rifle High School	41.0	7.2	17.8	66.0	43.5	6.3	20.1	69.9
Coal Ridge High School	29.4	5.6	9.1	44.1	30.5	6.6	9.1	46.2
Central Office/Other	4.1	3.0	24.4	31.5	3.1	2.6	24.4	30.1
District-Wide Special Education	11.2	-	2.8	14.0	11.4	-	2.8	14.2
Maintenance	-	-	58.6	58.6	-	-	58.6	58.6
Transportation	-	-	46.8	46.8	-	-	47.2	47.2
Food Service	-	-	28.2	28.2	-	-	28.2	28.2
Total	306.8	47.3	305.9	660.0	309.6	50.1	310.2	670.0

Garfield School District No. RE-2
Personnel Resource Allocations
For All Funds
In Full Time Equivalents (FTE's)
2013-14 Through 2018-19 Budget
Dated 6/18/18

	2015-16				2016-17 (NOTE A)			
	<i>Classroom Teachers</i>	<i>Other Certified Positions</i>	<i>Classified (Instr. & Suppt.)</i>	<i>Total</i>	<i>Classroom Teachers</i>	<i>Other Certified Positions</i>	<i>Classified (Instr. & Suppt.)</i>	<i>Total</i>
Highland Elementary	26.8	3.2	19.8	49.8	26.6	3.7	28.3	58.6
Graham Mesa Elementary	25.1	3.3	18.5	46.9	24.6	3.7	27.6	55.9
Wamsley Elementary	18.8	3.2	11.2	33.2	21.6	3.7	19.6	44.9
Cactus Valley Elementary	25.2	3.2	10.9	39.3	25.6	3.6	19.7	48.9
Kathryn Senor Elementary	19.8	3.2	11.5	34.5	19.1	3.6	17.0	39.7
Elk Creek Elementary	17.3	3.2	19.4	39.9	17.6	3.6	24.8	46.0
Rifle Middle School	47.2	7.4	18.0	72.6	49.5	9.5	37.1	96.1
Riverside Middle School	41.3	7.4	17.5	66.2	41.6	8.3	25.1	75.0
Rifle High School	43.9	6.1	19.0	69.0	44.6	6.9	37.5	89.0
Coal Ridge High School	30.2	6.3	8.1	44.6	31.6	5.7	20.5	57.8
Central Office/Other	7.4	-	25.2	32.6	1.0	0.5	23.7	25.2
District-Wide Special Education	12.5	-	2.8	15.3	12.4	-	2.8	15.2
Maintenance	-	-	58.9	58.9	-	-	7.5	7.5
Transportation	-	-	45.5	45.5	-	-	6.9	6.9
Food Service	-	-	28.4	28.4	-	-	27.0	27.0
Total	315.5	46.5	314.7	676.7	315.8	52.8	325.2	693.8

NOTE A: Starting in 2016-17, maintenance and transportation are broken out by school. The previous years have maintenance and transportation listed as totals district-wide.

Garfield School District No. RE-2
Personnel Resource Allocations
For All Funds
In Full Time Equivalents (FTE's)
2013-14 Through 2018-19 Budget
Dated 6/18/18

	2017-18				2018-19 Budget (NOTE B)			
	<i>Classroom Teachers</i>	<i>Other Certified Positions</i>	<i>Classified (Instr. & Suppt.)</i>	<i>Total</i>	<i>Classroom Teachers</i>	<i>Other Certified Positions</i>	<i>Classified (Instr. & Suppt.)</i>	<i>Total</i>
Highland Elementary	20.0	11.2	27.6	58.8	24.0	12.1	30.5	66.7
Graham Mesa Elementary	19.0	9.7	27.8	56.5	20.0	9.6	28.1	57.7
Wamsley Elementary	15.0	10.6	21.0	46.6	17.2	10.9	25.6	53.7
Cactus Valley Elementary	20.0	8.9	20.7	49.6	25.0	9.9	24.3	59.3
Kathryn Senor Elementary	13.5	9.2	17.3	40.0	15.3	8.9	17.1	41.2
Elk Creek Elementary	12.0	9.2	24.9	46.1	14.0	8.9	27.1	50.0
Rifle Middle School	35.0	23.7	35.9	94.6	28.8	22.3	32.2	83.2
Riverside Middle School	31.0	20.0	26.0	77.0	23.0	17.4	25.2	65.6
Rifle High School	34.0	17.5	38.6	90.1	34.4	18.2	38.2	90.8
Coal Ridge High School	25.6	12.9	19.8	58.3	23.4	16.1	23.5	63.0
Central Office/Other	1.0	0.5	22.8	24.3	1.0	0.5	22.7	24.2
District-Wide Special Education	12.4	-	2.8	15.2	-	11.6	2.0	13.6
Maintenance	-	-	7.5	7.5	-	-	7.4	7.4
Transportation	-	-	6.9	6.9	-	-	6.9	6.9
Food Service	-	-	26.1	26.1	-	-	26.8	26.8
Total	238.5	133.4	325.7	697.6	226.0	146.4	337.6	710.0

NOTE B: For 2018-19, 5th grade students were moved from the middle schools to elementary schools.

Garfield School District No. Re-2
Performance Measures
For the 2018-19 Budget

	2015-16			2016-17			2017-18		
	<i>Free and Reduced Count</i>	<i>Total Student Count</i>	<i>% Free/ Reduced</i>	<i>Free and Reduced Count</i>	<i>Total Student Count</i>	<i>% Free/ Reduced</i>	<i>Free and Reduced Count</i>	<i>Total Student Count</i>	<i>% Free/ Reduced</i>
Highland Elementary	283	432	65.5%	276	438	63.0%	256	422	60.7%
Graham Mesa Elementary	230	402	57.2%	201	375	53.6%	173	349	49.6%
Wamsley Elementary	199	290	68.6%	214	305	70.2%	203	293	69.3%
Cactus Valley Elementary	199	440	45.2%	176	420	41.9%	186	430	43.3%
Kathryn Senor Elementary	117	270	43.3%	116	276	42.0%	95	263	36.1%
Elk Creek Elementary	136	253	53.8%	137	250	54.8%	120	249	48.2%
Rifle Middle School	501	837	59.9%	504	855	58.9%	494	844	58.5%
Riverside Middle School	341	662	51.5%	341	671	50.8%	287	637	45.1%
Rifle High School	339	734	46.2%	332	781	42.5%	306	764	40.1%
Coal Ridge High School	207	527	39.3%	202	527	38.3%	194	562	34.5%
Other Out-of-District	40	116	34.5%	33	78	42.3%	26	89	29.2%
Total	2,592	4,963	52.2%	2,532	4,976	50.9%	2,340	4,902	47.7%

Drop-out Rates, Garfield Re-2:

	<i>Rate</i>	<i># Students</i>
2011-12	3.50%	82
2012-13	1.10%	25
2013-14	1.30%	30
2014-15	1.80%	41
2015-16	1.60%	36
2016-17	1.60%	36

	<i>2015-16</i>	<i>2016-17</i>
PSAT (1st year is 2015-16)	879	893
SAT (1st year is 2016-17)	NA	965

Standardized Test Scores (CMAS) (NOTE A):

	<i>2014-15</i>	<i>2015-16</i>	<i>2016-17</i>
English Language Arts, Re-2	32%	31%	28%
English Language Arts, Colorado	39%	40%	38%
Math, Re-2	19%	18%	18%
Math, Colorado	29%	30%	29%

NOTE A: State standardized test scores started in 2014-15 for the new CMAS (Colorado Measure of Academic Success).

Garfield School District No. Re-2 Glossary of Terms

This Glossary of Terms is available to improve understanding of common terms found throughout this document.

Abatement: A cancellation of all or a part of a tax levy imposed by a government. This cancellation is then replenished by an “abatement mill levy”, which is assessed to all taxpayers equally.

Accrual Basis: This is a basis of accounting that records revenue and expenses when earned or incurred, regardless of when the cash is received or the payment is made.

Actual/Market Value of Property: The value of property as determined by the Garfield County Assessor.

Amendment 23: Amendment 23 was a constitutional change passed by Colorado voters in 2000. Amendment 23 requires K-12 education spending to increase at inflation plus 1% from 2001-2011, and then by inflation starting in 2012. The intent of the amendment was to get schools back to inflation-adjusted funding as of 1989, and to reverse a decade of budget cuts during the 1990s.

Appropriation: Funds authorized by the Board of Education for the purchase of goods or services. An appropriation for the District lapses at the end of the fiscal year.

Assessed Valuation (AV): A percentage set by state law for each type of property, residential, commercial, etc. multiplied by the actual value of the property set by Garfield County Assessors.

Benefits: Expenses paid for employees, including PERA, Health, Dental, Medicare, and unemployment.

Board of Education: An elected body of 5 individuals, created according to state law, which represent different geographical areas within the District’s boundaries.

BOCES: Abbreviation for Board of Cooperative Education Services. This is the type of entity that small to mid-sized school districts use for certain low incident special education services. Thirteen school districts participate in the Mountain BOCES, which is the BOCES that includes Re-2.

Bonded Debt: An obligation of the District that resulted from issuing General Obligation Bonds, either for construction projects or other General Obligation Bond Refundings.

Budget Stabilization Factor: A factor, also known as the “Negative Factor”, that the state legislature added in to the state education funding formula that significantly reduces the amount of funding for K-12 public schools.

Capital Outlay: An outlay for equipment or other assets with a life of more than one year. The District capitalizes, depreciates, and maintains financial records for those assets with an initial cost of over \$5,000 per asset.

Categorical Program Funding: Funding sources that are from the State of Colorado that are part of the School Finance Act funding approved by the legislature. Examples of this type of funding include ELPA, Transportation, and Read Act funding, amongst other sources.

Collaborative Solutions (CS): Re-2’s negotiation group that includes administrators, teachers, and classified staff who make recommendations for salary, benefit, and working conditions to the Superintendent and the Board of Education.

Colorado Measure of Academic Success (CMAS): The current state assessment for students. CMAS was first implemented in the fall of 2015.

Component Unit: A legally separate organization for which the elected officials of the primary government are financially accountable. (SOURCE: GASB Definition)

DAC, District Accountability Committee: This is a committee that meets regularly during the school year, which is comprised of administration, parents, board members, and other community members.

ELPA (English Language Proficiency Act): A Colorado state revenue source that is categorical program funding used specifically for students who are english language learners.

Fiduciary Fund: This is a type of fund that the District is holding in trust for another entity. An example of this type of fund is the Pupil Agency Fund, which represents fundraisers ran through our internal parent organizations.

Fund: A self-balancing set of accounts that include assets, liabilities, fund equity, revenues, and expenditures.

Fund Balance: This is the amount of monies that is remaining after all liabilities are accounted for. The fund balance must be available for cash flow fluctuations during the year and emergencies. The percentage of fund balance compared to expenses for a fund is one important measure of the current financial health of the fund. Each fund has its own fund balance.

GAAP: Abbreviation for Generally Accepted Accounting Principles. These are a conglomerate of the uniform minimum requirements for financial reporting and accounting, and define accepted accounting practice.

Government Accounting Standards Board (GASB): An organization funded by the Financial Accounting Foundation, whose purpose is to update accounting standards for state and local governments for Generally Accepted Accounting Principles (GAAP). These standards have the purpose of improving the readability of state and local government financial statements to users.

Governmental Fund: A fund within the school district that applies to the general operations of the District, and is not based upon earning a profit. The three fund types used by State and Local Governments are: Governmental, Proprietary, and Fiduciary.

IDEA: Abbreviation for Individuals with Disabilities Education Act. Federal funding for special education.

IB (International Baccalaureate) Program: A program that is run at Rifle High School, which holds an international standard of curriculum that helps the students who participate in the program to prepare for college rigor.

Measurement Basis: Defines the nature of accounting methodology used, whether it is cash basis, accrual basis, or modified accrual basis.

Mill Levy Rate: The measurement of property tax due that reflects 1/1000th of a dollar. The mill X assessed valuation = Property tax owed from taxpayers. The school district sets its mill each year in December.

Modified Accrual Basis: A measurement basis of accounting used by government agencies that combines accrual-basis accounting with cash-basis accounting. Modified accrual accounting recognizes revenues when they become available and measurable and, mostly recognizes expenditures when liabilities are incurred.

Negative Factor: A factor, also known as the “Budget Stabilization Factor”, that the state legislature added in to the state education funding formula that significantly reduces the amount of funding for K-12 public schools.

PERA: Abbreviation for Public Employee Retirement Association of Colorado. This is the public pension fund for most state and school employees of Colorado. The District pays a percentage of salaries to PERA.

Property Tax: Taxes received by Garfield County that are distributed to public entities based upon the legally set mill levy rate for each public entity.

Proprietary Fund: A fund whose purpose is to make a profit or break-even. There are no proprietary funds operated by Garfield Re-2.

Public School Finance Act of 1994: A formula passed in 1994 and currently used to determine state and local funding amounts for the state's 178 school districts and the Charter School Institute. Total Program is a term used to describe the total amount of money each school district receives under the School Finance Act.

Purchased Services: Payment for services provided by businesses or individuals that are not employees of the District, including restaurants, consultants, and travel.

Read Act: State of Colorado Categorical Program Funding that is used for students who have low reading scores.

Recurring: Refers to a revenue, expense, or deficit that is expected to continue year after year.

Restricted Fund Balance: A fund balance that is required by state law, board policy, or board action to be used for a specific purpose.

School Finance Act: An act passed by the State of Colorado in 1994 that created a school district funding formula state-wide to help equalize funding at that time. This funding formula is still used to date.

Supplemental Budget: A budget approved by the Board of Education after the original budget has been passed for that year.

SB191: Colorado Senate Bill 191 passed by the Colorado Legislature. This bill has created a specific framework for evaluations of teachers in Colorado.

Total Program Funding: A term to describe the total funding received by a school district under the School Finance Act.

Unassigned Fund Balance: A fund balance that is not assigned for any purpose, and therefore could be appropriated for use that meets the requirements of the fund.

Wellspring Program: A program that used to be run by the BOCES that will be run by Garfield Re-2 starting in the 2016-17 school year. This program services middle school students who are at-risk due to behavioral issues.

WGEA: Abbreviation for Western Garfield Education Association. This is the staff negotiations association.

Yampah Mountain High School: This is a high school located in Glenwood Springs, Colorado, that is run by the BOCES. This high school assists students who may need a different education structure than a regular high school for various reasons.

FY2018-19 SUMMARY BUDGET

SCHOOL DISTRICT:	DISTRICT CODE	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Note if Adopted or Revised Budget, and the date of Board Resolution.	1195	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget
Budgeted Pupil Count	4,543.4								
BEGINNING FUND BALANCE (Includes ALL Reserves)	Object/ Source	10,704,339.00	362,975.00	0.00	426,594.00	9,996,234.00	622,232.00	38,232.00	22,150,606.00
REVENUES									
Local Sources	1000 - 1999	10,581,458.00	296,064.00	361,005.00	750,045.00	9,265,445.00	0.00	116,530.00	21,370,547.00
Intermediate Sources	2000 - 2999	136,000.00	0.00	0.00	0.00	0.00	0.00	0.00	136,000.00
State Sources	3000 - 3999	35,928,475.00	28,782.00	0.00	0.00	0.00	0.00	0.00	35,957,257.00
Federal Sources	4000 - 4999	1,055,440.00	872,862.00	923,964.00	0.00	0.00	0.00	0.00	2,852,266.00
TOTAL REVENUES		47,701,373.00	1,197,708.00	1,284,969.00	750,045.00	9,265,445.00	0.00	116,530.00	60,316,070.00
TOTAL BEGINNING FUND BALANCE & REVENUES		58,405,712.00	1,560,683.00	1,284,969.00	1,176,639.00	19,261,679.00	622,232.00	154,762.00	82,466,676.00
TOTAL ALLOCATIONS TO/FROM OTHER FUNDS	5600,5700, 5800	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TRANSFERS TO/FROM OTHER FUNDS	5200 - 5300	(2,075,092.00)	120,000.00	0.00	0.00	0.00	1,955,092.00	0.00	0.00
Other Sources	5100,5400,5500, 5900,5990, 5991	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
AVAILABLE BEGINNING FUND BALANCE & REVENUES (Plus or Minus (if Revenue) Allocations and Transfers)		56,330,620.00	1,680,683.00	1,284,969.00	1,176,639.00	19,261,679.00	2,577,324.00	154,762.00	82,466,676.00
EXPENDITURES									
Instruction - Program 0010 to 2099									
Salaries	0100	18,514,828.00	0.00	167,285.00	8,800.00	0.00	0.00	0.00	18,690,913.00
Employee Benefits	0200	7,220,848.00	0.00	64,400.00	1,750.00	0.00	0.00	0.00	7,286,998.00
Purchased Services	0300,0400, 0500	1,293,068.00	0.00	119,662.00	353,945.00	0.00	0.00	0.00	1,766,675.00
Supplies and Materials	0600	798,606.00	0.00	50,375.00	314,820.00	0.00	0.00	0.00	1,163,801.00
Property	0700	248,662.00	0.00	24,140.00	11,500.00	0.00	0.00	0.00	284,302.00
Other	0800, 0900	138,915.00	0.00	11,000.00	56,730.00	0.00	0.00	0.00	206,645.00
Total Instruction		28,214,927.00	0.00	436,862.00	747,545.00	0.00	0.00	0.00	29,399,334.00
Supporting Services									
Students - Program 2100									
Salaries	0100	1,182,312.00	0.00	51,237.00	0.00	0.00	0.00	0.00	1,233,549.00
Employee Benefits	0200	497,628.00	0.00	27,219.00	0.00	0.00	0.00	0.00	524,847.00
Purchased Services	0300,0400, 0500	582,379.00	0.00	0.00	0.00	0.00	0.00	0.00	582,379.00
Supplies and Materials	0600	66,930.00	0.00	0.00	0.00	0.00	0.00	0.00	66,930.00
Property	0700	5,150.00	0.00	0.00	0.00	0.00	0.00	0.00	5,150.00
Other	0800, 0900	5,498.00	0.00	0.00	0.00	0.00	0.00	0.00	5,498.00
Total Students		2,339,897.00	0.00	78,456.00	0.00	0.00	0.00	0.00	2,418,353.00

FY2018-19 SUMMARY BUDGET

SCHOOL DISTRICT:	DISTRICT CODE	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Note if Adopted or Revised Budget, and the date of Board Resolution.	1195	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget
Instructional Staff - Program 2200									
Salaries	0100	922,882.00	0.00	420,530.00	0.00	0.00	0.00	0.00	1,343,412.00
Employee Benefits	0200	321,694.00	0.00	142,428.00	0.00	0.00	0.00	0.00	464,122.00
Purchased Services	0300,0400, 0500	239,870.00	0.00	173,694.00	0.00	0.00	0.00	0.00	413,564.00
Supplies and Materials	0600	156,263.00	0.00	0.00	0.00	0.00	0.00	0.00	156,263.00
Property	0700	3,975.00	0.00	0.00	0.00	0.00	0.00	0.00	3,975.00
Other	0800, 0900	13,800.00	0.00	0.00	0.00	0.00	0.00	0.00	13,800.00
Total Instructional Staff		1,658,484.00	0.00	736,652.00	0.00	0.00	0.00	0.00	2,395,136.00
General Administration - Program 2300									
Salaries	0100	288,394.00	0.00	0.00	0.00	0.00	0.00	0.00	288,394.00
Employee Benefits	0200	98,370.00	0.00	0.00	0.00	0.00	0.00	0.00	98,370.00
Purchased Services	0300,0400, 0500	218,502.00	0.00	0.00	0.00	0.00	0.00	0.00	218,502.00
Supplies and Materials	0600	2,580.00	0.00	0.00	0.00	0.00	0.00	0.00	2,580.00
Property	0700	2,000.00	0.00	0.00	0.00	0.00	0.00	0.00	2,000.00
Other	0800, 0900	32,500.00	0.00	0.00	0.00	0.00	0.00	0.00	32,500.00
Total School Administration		642,346.00	0.00	0.00	0.00	0.00	0.00	0.00	642,346.00
School Administration - Program 2400									
Salaries	0100	2,381,677.00	0.00	0.00	0.00	0.00	0.00	0.00	2,381,677.00
Employee Benefits	0200	891,598.00	0.00	0.00	0.00	0.00	0.00	0.00	891,598.00
Purchased Services	0300,0400, 0500	20,650.00	0.00	0.00	0.00	0.00	0.00	0.00	20,650.00
Supplies and Materials	0600	25,697.00	0.00	0.00	0.00	0.00	0.00	0.00	25,697.00
Property	0700	500.00	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Other	0800, 0900	20,305.00	0.00	0.00	0.00	0.00	0.00	0.00	20,305.00
Total School Administration		3,340,427.00	0.00	0.00	0.00	0.00	0.00	0.00	3,340,427.00
Business Services - Program 2500									
Salaries	0100	331,246.00	0.00	0.00	0.00	0.00	0.00	0.00	331,246.00
Employee Benefits	0200	122,913.00	0.00	0.00	0.00	0.00	0.00	0.00	122,913.00
Purchased Services	0300,0400, 0500	68,809.00	0.00	0.00	0.00	0.00	0.00	0.00	68,809.00
Supplies and Materials	0600	26,670.00	0.00	0.00	0.00	0.00	0.00	0.00	26,670.00
Property	0700	9,000.00	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
Other	0800, 0900	(46,950.00)	0.00	0.00	0.00	0.00	0.00	0.00	(46,950.00)
Total Business Services		511,688.00	0.00	0.00	0.00	0.00	0.00	0.00	511,688.00
Operations and Maintenance - Program 2600									
Salaries	0100	2,223,270.00	0.00	0.00	0.00	0.00	0.00	0.00	2,223,270.00
Employee Benefits	0200	926,019.00	0.00	0.00	0.00	0.00	0.00	0.00	926,019.00
Purchased Services	0300,0400, 0500	677,830.00	0.00	0.00	0.00	0.00	0.00	0.00	677,830.00
Supplies and Materials	0600	1,534,350.00	0.00	0.00	0.00	0.00	0.00	0.00	1,534,350.00
Property	0700	41,100.00	0.00	0.00	0.00	0.00	0.00	0.00	41,100.00
Other	0800, 0900	25,300.00	0.00	0.00	0.00	0.00	0.00	0.00	25,300.00
Total Operations and Maintenance		5,427,869.00	0.00	0.00	0.00	0.00	0.00	0.00	5,427,869.00

FY2018-19 SUMMARY BUDGET

SCHOOL DISTRICT:	DISTRICT CODE	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Note if Adopted or Revised Budget, and the date of Board Resolution.	1195	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget
Student Transportation - Program 2700									
Salaries	0100	987,084.00	0.00	0.00	0.00	0.00	0.00	0.00	987,084.00
Employee Benefits	0200	321,349.00	0.00	0.00	0.00	0.00	0.00	0.00	321,349.00
Purchased Services	0300,0400, 0500	134,788.00	0.00	0.00	0.00	0.00	0.00	0.00	134,788.00
Supplies and Materials	0600	334,250.00	0.00	0.00	500.00	0.00	0.00	0.00	334,750.00
Property	0700	5,000.00	0.00	0.00	0.00	0.00	235,000.00	0.00	240,000.00
Other	0800, 0900	(182,905.00)	0.00	0.00	0.00	0.00	0.00	0.00	(182,905.00)
Total Student Transportation		1,599,566.00	0.00	0.00	500.00	0.00	235,000.00	0.00	1,835,066.00
Central Support - Program 2800									
Salaries	0100	492,890.00	0.00	0.00	0.00	0.00	0.00	0.00	492,890.00
Employee Benefits	0200	171,065.00	0.00	0.00	0.00	0.00	0.00	0.00	171,065.00
Purchased Services	0300,0400 ,0500	984,859.00	0.00	0.00	1,000.00	0.00	0.00	0.00	985,859.00
Supplies and Materials	0600	285,507.00	0.00	0.00	1,000.00	0.00	0.00	0.00	286,507.00
Property	0700	96,500.00	0.00	0.00	0.00	0.00	8,000.00	0.00	104,500.00
Other	0800, 0900	67,010.00	0.00	0.00	0.00	0.00	0.00	0.00	67,010.00
Total Central Support		2,097,831.00	0.00	0.00	2,000.00	0.00	8,000.00	0.00	2,107,831.00
Other Support - Program 2900									
Salaries	0100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	0300,0400 ,0500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials	0600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00	0.00	116,530.00	116,530.00
Total Other Support		0.00	0.00	0.00	0.00	0.00	0.00	116,530.00	116,530.00
Food Service Operations - Program 3100									
Salaries	0100	0.00	596,427.00	0.00	0.00	0.00	0.00	0.00	596,427.00
Employee Benefits	0200	0.00	231,772.00	0.00	0.00	0.00	0.00	0.00	231,772.00
Purchased Services	0300,0400 ,0500	0.00	8,747.00	0.00	0.00	0.00	0.00	0.00	8,747.00
Supplies and Materials	0600	0.00	540,711.00	0.00	0.00	0.00	0.00	0.00	540,711.00
Property	0700	0.00	3,500.00	0.00	0.00	0.00	6,500.00	0.00	10,000.00
Other	0800, 0900	0.00	(2,687.00)	0.00	0.00	0.00	0.00	0.00	(2,687.00)
Total Other Support		0.00	1,378,470.00	0.00	0.00	0.00	6,500.00	0.00	1,384,970.00
Community Services - Program 3300									
Salaries	0100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits	0200	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services	0300,0400 ,0500	15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
Supplies and Materials	0600	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property	0700	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other	0800, 0900	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Community Services		15,000.00	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
Total Supporting Services		17,633,108.00	1,378,470.00	815,108.00	2,500.00	0.00	249,500.00	116,530.00	20,195,216.00

FY2018-19 SUMMARY BUDGET

SCHOOL DISTRICT:	DISTRICT CODE	10 General Fund	21 Food Service	22 Governmental Designated Grants Fund	23 Pupil Activity	31 Bond Redemption	43 Capital Reserve Capital Projects	74 Pupil Activity Agency	TOTAL
Note if Adopted or Revised Budget, and the date of Board Resolution.	1195	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget	FY2018-2019 Budget
Property - Program 4000									
Salaries 0100		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Employee Benefits 0200		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Purchased Services 0300,0400 ,0500		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Supplies and Materials 0600		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Property 0700		0.00	0.00	33,000.00	0.00	0.00	886,790.00	0.00	919,790.00
Other 0800, 0900		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Property		0.00	0.00	33,000.00	0.00	0.00	886,790.00	0.00	919,790.00
Other Uses - Program 5000s - including Transfers Out and/or Allocations Out as an expenditure									
Salaries 0100		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Employee Benefits 0200		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Purchased Services 0300,0400 ,0500		N/A	N/A	N/A	N/A	30,000.00	N/A	N/A	30,000.00
Supplies and Materials 0600		N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Property 0700		N/A	N/A	N/A	N/A	N/A	5,600.00	N/A	5,600.00
Other 0800, 0900		0.00	0.00	0.00	0.00	8,711,170.00	53,202.00	0.00	8,764,372.00
Total Other Uses		0.00	0.00	0.00	0.00	8,741,170.00	58,802.00	0.00	8,799,972.00
TOTAL EXPENDITURES		45,848,035.00	1,378,470.00	1,284,970.00	750,045.00	8,741,170.00	1,195,092.00	116,530.00	59,314,312.00
RESERVES									
Other Reserved Fund Balance - Program 9900 0840		9,082,585.00	260,213.00	0.00	403,594.00	0.00	1,346,232.00	0.00	11,092,624.00
Other Restricted Reserves: 932X 0840		0.00	0.00	0.00	0.00	10,520,509.00	0.00	38,232.00	10,558,741.00
Reserved Fund Balance - Program 9100 0840		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
District Emergency Reserve - Program 9315 0840		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reserve for TABOR 3% - Program 9321 0840		1,400,000.00	42,000.00	0.00	23,000.00	0.00	36,000.00	0.00	1,501,000.00
Res. for TABOR - Multi-Year Obligations Program 9322 0840		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL RESERVES		10,482,585.00	302,213.00	0.00	426,594.00	10,520,509.00	1,382,232.00	38,232.00	23,152,365.00
TOTAL EXPENDITURES & RESERVES		56,330,620.00	1,680,683.00	1,284,969.00	1,176,639.00	19,261,679.00	2,577,324.00	154,762.00	82,466,676.00
NON-APPROPRIATED RESERVE - Program 9200		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL AVAILABLE BEGINNING FUND BALANCE & REVENUES LESS TOTAL EXPENDITURES & RESERVES LESS NON-APPROPRIATED RESERVES -Should Equal Zero		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00