



**GARFIELD SCHOOL DISTRICT NO. Re-2**

*Encourage, nurture and challenge every student, every day.*

# **Adopted Budget**

## **Garfield Re-2 Board of Education**

Dr. David Trautenberg, CFO (Acting)

Molly Hanson, Accounts Payable

Amy Kuersten, Payroll

Candie Schimpf, Staff Accountant

**Wednesday June 23, 2021**



# Presentation Agenda/Purpose

- **Colorado Statute C.R.S. 22-44-108(1) requires submission of proposed budget to the Board of Education on or before June 1 (extended to June 23 for 2021 only)**
- **Within ten days after submission of the proposed budget, district shall publish a notice stating that the proposed budget is available for public review, including a date, time and place specified when the Board of Education will consider adoption of the proposed budget (Section 22-44-109) (extended to June 25 for 2021 only)**
- **The Board of Education will formally adopt, by appropriate resolution, the budget, the appropriation resolution and the use of a portion of beginning fund balance resolution, if necessary on or before June 30, 2021 (Sections 22-44-105, 22-44-107, 22-44 -110)**



# Budget Philosophy

- Continue to align-size 2021-22 expenditures to meet the instructional, health and learning needs of students (and staff)
- Emphasis on students' learning loss and recovery
- Sustain community's health during the "Year after Covid"
- Budget Conservation (continue to narrow deficit spending gap)
- **Revenues-Expenses  $\geq$  Zero**
- Match one-time monies with one-time expenditures
- Maintain sufficient reserves to manage Covid-19 complexity (Infection "spikes" & hybrid, technology, transportation and PPE)



# Budget Priorities

- Relentless focus on instructional effectiveness and student learning
- Maintain district's ability to keep schools open during Covid+1(year)
- Retain long-term/permanent substitute model (\$1.5 MM@2 per school)
- Enhance communications and support to non-English speaking community
- Continue to address post-Covid food insecurity, social and emotional well-being and early childhood education
- Align all funding sources with educational mandates to increase students' academic achievement and educational outcomes





# 2021-22 Adopted Budgets for Major Funds

	General Fund	Food Service Fund	Designated Purpose Grant Fund	Student Activity Fund	Bond Redemption Fund	Capital Projects Fund
Projected Beginning Fund Balance	16,802,791	158,829	-	469,271	10,153,756	585,324
Revenue:						
Property Taxes	13,050,000	-	-	-	8,796,741	-
Specific Ownership Taxes	1,200,000	-	-	-	-	-
Interest on Investments	513,715	-	-	-	40,000	-
Other local revenue	800,000	413,000	190,311	835,000	-	-
State/Federal revenue	41,929,676	1,000,000	991,800	-	-	-
Transfers in			-	-		4,400,000
Total Revenue	57,493,391	1,413,000	1,182,111	835,000	8,836,741	4,400,000
Total Available	74,296,182	1,571,829	1,182,111	1,304,271	18,990,497	4,985,324
Expenditures:						
Salaries	33,750,000	706,068	622,735	5,000	-	-
Benefits	13,100,000	283,672	223,302	-	-	-
Purchased Services	3,034,973	82,500	223,158	-	80,000	-
Supplies/Other	3,657,405	550,000	112,916	750,000	1,117,320	-
Debt service/Lease payments		-	-	-	7,639,421	39,000
Capital Outlay		-	-	-		4,475,000
Transfers out	4,400,000					
Total expenditures	57,942,378	1,622,240	1,182,111	755,000	8,836,741	4,514,000
Fund Balance	16,353,804	(50,411)	-	549,271	10,153,756	471,324
Change in Fund Balance	(448,987)	(209,240)	-	80,000	-	(114,000)
Available for Appropriation	74,296,182	1,571,829	1,182,111	1,304,271	18,990,497	4,985,324



# 2021-22 Projected School Budgets (non-salary)

<b><u>Elementary:</u></b>	21-22 allocations		<b><u>Middle School:</u></b>	
Highland	\$73,238.60		Rifle Middle School	\$147,000.00
Graham Mesa Elementary	\$65,600.00		Riverside	\$112,587.30
Wamsley	\$63,717.50		<b>TOTAL MIDDLE SCHOOL</b>	<b>\$249,679.80</b>
Cactus Valley	\$77,242.70			
Kathryn Senor	\$52,381.10		<b><u>High School:</u></b>	
Elk Creek Elementary	\$49,082.60		Rifle High School	\$357,666.40
<b>TOTAL ELEMENTARY</b>	<b>\$381,262.50</b>		Coal Ridge	\$310,325.70
			<b>TOTAL HIGH SCHOOL</b>	<b>\$521,243.10</b>



# FY 2021-22 Budgeting Caveats

- Adopted 2021-22 Budget based on Negative BSF of -6%
- Assumes normalized property and ad valorem tax collections
- Student count “bounce-back” of at least 1.5%
- Steps/Lanes (approved by BOE 4/28/21)
- ESSER III deferred revenue of \$4.5 million (\$2.0 million for 2021-22)
- Encumbrance of \$2.8 million for CVE slab repair (2-year horizon)
- District’s 2021-22 end-of-year “Unassigned” (non-Board Mandated) fund balance approximately \$2 Million
- Necessary budget changes shall be reflected in 2021-22 Readopted Budget (on or before January 31, 2022)

# Adopted 2021-22 Appropriations

## 2021-2022 BUDGET RESOLUTION FISCAL YEAR ENDING JUNE 30, 2022

### General Fund

Beginning Fund Balance	\$	16,802,791
Budgeted Revenues	\$	57,493,391
Allocations/Transfers to Other Funds	\$	(4,400,000)

Total General Funds Available    \$    69,896,182

### Appropriations

General Fund	\$	57,942,378
Food Service Fund	\$	1,622,240
Designated Purpose Grant Fund	\$	1,182,111
Pupil Activities Fund	\$	755,000
Bond Redemption Funds	\$	8,836,741
Capital Projects Fund	\$	4,514,000

**TOTAL APPROPRIATIONS    \$    74,852,470**

BE IT RESOLVED by the Board of Education of Garfield School District No. Re-2 that the amounts shown above be the budget adopted for the school district for the fiscal year beginning July 1, 2021 and ending June 30, 2022.

Adopted this 23<sup>rd</sup> day of June, 2021.

GARFIELD RE-2 SCHOOL DISTRICT

By: \_\_\_\_\_

Anne Guettler, President  
Board of Education

Attest:

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Meriya Stickler, Secretary





# Questions

