

Garfield RE-2 School District
Preliminary FY2022-2023 District Budget
For the Period July 1, 2022 through June 30, 2023

	General Fund			Food Service Fund			Designated Purpose/Federal Funds			Student Activity Fund			Debt Service Fund			Capital Projects Fund		
	FY21-22 Budget	FY21-22 Actual Projected Year-End	Preliminary FY22-23 Budget	FY21-22 Budget	FY21-22 Actual Projected Year-End	Preliminary FY22-23 Budget	FY21-22 Budget	FY21-22 Actual Projected Year- End	Preliminary FY22-23 Budget	FY21-22 Budget	FY21-22 Actual Projected Year- End	Preliminary FY22-23 Budget	FY21-22 Budget	FY21-22 Actual Projected Year- End	Preliminary FY22-23 Budget	FY21-22 Budget	FY21-22 Actual Projected Year- End	Preliminary FY22-23 Budget
Beginning Fund Balance	22,902,587	22,902,587	23,256,143	354,949	354,949	336,231	-	-	-	507,409	507,409	689,876	11,135,372	11,135,372	11,095,372	1,421,447	1,421,447	3,982,447
Revenue:																		
Property Taxes	13,050,000	11,000,000	14,856,811										8,796,741	8,796,741	8,800,000	-	-	-
Specific Ownership Taxes	1,200,000	1,341,348	1,350,000										-	-	-	-	-	-
Interest on Investments	513,715	-	20,000	1,200	-	-							-	-	-	-	-	-
Other local revenue	800,000	798,005	410,000	199,280	136,211	426,277	190,311	190,311	225,000	831,000	800,000	835,000	-	-	-	-	-	-
State/Federal revenue	41,929,676	44,327,301	45,356,987	1,325,547	1,557,858	750,000	1,081,800	658,669	1,280,000	-	-	-	-	-	-	2,236,572	500,000	2,736,572
Debt Refunding																-	-	-
Transfer in (out)	-	-	-			375,000										4,400,000	4,400,000	2,800,000
Total Revenue	57,493,391	57,466,654	61,993,798	1,526,027	1,694,069	1,551,277	1,272,111	848,980	1,505,000	835,000	800,000	835,000	8,796,741	8,796,741	8,800,000	6,636,572	4,900,000	5,536,572
Total Available	80,395,978	80,369,241	85,249,941	1,880,976	2,049,018	1,887,508	1,272,111		1,505,000	1,342,409	1,307,409	1,524,876	19,932,113	19,932,113	19,895,372	8,058,019	6,321,447	9,519,019
Expenditures:																		
Salaries	33,750,000	31,316,163	36,172,996	732,966	734,504	845,539	683,035	482,633	680,000	5,000	-	-	-	-	-	-	-	-
Benefits	13,100,000	11,739,151	14,014,556	256,774	257,313	299,284	253,002	205,022	275,000	-	-	-	-	-	-	-	-	-
Purchased Services	3,115,408	6,196,788	6,434,709	82,500	58,263	60,000	223,158	81,225	300,000	-	-	-	80,000	-	-	-	-	-
Supplies/Other	3,698,741	4,842,879	5,507,393	657,777	662,708	682,533	112,916	80,100	250,000	795,680	617,533	800,000	1,117,320	-	-	-	-	-
Debt service/Lease payments	-	-	-	-	-	-	-	-	-	-	-	-	7,639,421	8,836,741	8,800,000	39,000	39,000	-
Capital Outlay	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	6,828,973	2,300,000	7,746,572
Transfers out	4,400,000	4,400,000	3,174,848	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total expenditures	58,064,149	58,494,981	65,304,502	1,730,017	1,712,788	1,887,356	1,272,111	848,980	1,505,000	795,680	617,533	800,000	8,836,741	8,836,741	8,800,000	6,867,973	2,339,000	7,746,572
Change in Fund Balance	(570,758)	(1,028,327)	(3,310,704)	(203,990)	(18,720)	(336,079)	-	-	-	39,320	182,467	35,000	(40,000)	(40,000)	-	(231,401)	2,561,000	(2,210,000)
Ending Fund Balance	22,331,829	21,874,259	19,945,439	150,959	336,231	152	-	-	-	546,729	689,876	724,876	11,095,372	11,095,372	11,095,372	1,190,046	3,982,447	1,772,447