

06-22-22

APPROPRIATION RESOLUTION

Be it resolved by the Board of Education of Garfield School District No. Re-2 in Garfield County, that the amounts shown in the following schedule be appropriated to each fund as specified in the Adopted Budget for the ensuing fiscal year beginning July 1, 2022 and ending June 30, 2023

FUND	APPROPRIATION AMOUNT	
General Fund	64 730 998	(1)
Special Revenue Funds		
Food Service Special Revenue Fund	1 939 365	(2)
Governmental Designated-Purpose Grants Fund	1 505 000	(3)
Pupil Activity Special Revenue Fund	800 000	(4)
Bond Redemption Fund		
Bond Redemption Fund	8 800 000	(5)
Capital Projects Funds		
Capital Reserve Capital Projects Fund	7 746 572	(6)
TOTAL APPROPRIATION	<u>85 521 935</u>	

Adopted this 22nd day of June 2022

President

Secretary

RESOLUTION

AUTHORIZING THE USE OF A PORTION OF BEGINNING FUND BALANCE AS AUTHORIZED BY COLORADO STATUTES

WHEREAS, C.R.S. 22-44-105 states that a budget duly adopted pursuant to this article shall not provide for expenditures, interfund transfers, or reserves, in excess of available revenues and beginning fund balance

WHEREAS, the Board of Education may authorize the use of a portion of the beginning fund balance in the budget, stating the amount to be used, the purpose for which the expenditure is needed, and the district's plan to ensure that the use of the beginning fund balance will not lead to an ongoing deficit

WHEREAS, the Board of Education has determined the beginning fund balances in the General Fund, the Food Service Special Revenue Fund, and the Capital Projects Fund are sufficient to allow for the one-time expenditures and these action will not lead to an ongoing deficit

NOW THEREFORE BE IT RESOLVED

IN ACCORDANCE with C.R.S. 22-44-105 the Board of Education authorizes the use of a portion of the FY2022-2023 beginning fund balance for the planned use of one time expenditures from the following funds:

General Fund	4,194,492	(A)
Food Service Special Revenue Fund	23,088	(B)
Capital Reserve Capital Project Fund	2,210,000	(C)

BE IT FURTHER RESOLVED, the use of this portion of these beginning fund balances for the purpose/s set forth above will not lead to ongoing deficits in the funds

Adopted this 22nd day of June 2022

Garfield School District No. Re/2

President

Secretary