



DEBT TRANSPARENCY REPORT  
AS OF AUGUST 31, 2022

Clear Creek Independent School District  
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**CLEAR CREEK INDEPENDENT SCHOOL DISTRICT**  
APPROVED BOND AUTHORIZATIONS BY VOTERS  
AS OF AUGUST 31, 2022

Authorization	Issued	Unissued	Total Authorization Amount	Authorization Per Capita (239,204)	Purpose for which Debt Obligation was Authorized	Repayment Source
2004	\$ 264,000,000	\$ -	\$ 264,000,000	\$ 1,104	Construct, Renovate, and Equip Facilities; Purchase of Land, Technology, and Buses	(a)
2007	183,000,000	-	183,000,000	765	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses	(a)
2013	367,000,000	-	367,000,000	1,534	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses	(a)
2017	425,000,000	62,000,000	487,000,000	2,036	Construct, Renovate, and Equip Facilities; Purchase of Technology and Buses	(a)
<b>Total</b>	<b>\$ 1,239,000,000</b>	<b>\$ 62,000,000</b>	<b>\$ 1,301,000,000</b>	<b>\$ 5,439</b>		

**Other Information Per Government Code Section 140.008(b)(3):**

**Repayment Source:**

- (a) - **Debt Service Fund** - Accounts for the resources accumulated and payments made for principal and interest on long-term general obligation debt of governmental funds. The primary revenue source is local ad valorem property taxes levied specifically for debt service.
- (b) - **General Fund** - Accounts for revenues from local maintenance taxes (M&O), other local sources, foundation entitlements, and other Foundation School Program sources.

**Current credit rating given by any nationally recognized credit rating organization to debt obligations of the political subdivision:**

	Permanent School Fund Rating	Underlying Credit Rating
Moody's Investors Service:	Aaa	Aa2
Standard & Poor's Rating Services:	AAA	AA
Fitch Ratings:	AAA	AA+

**Per Capita Information:**

Per Capita	239,204
Year	2022
Source	Texas Municipal Report

**CLEAR CREEK INDEPENDENT SCHOOL DISTRICT**

BOND STATUS BY SERIES

AS OF AUGUST 31, 2022

<u>Series</u>	<u>Year Authorized</u>	<u>Total Proceeds Received</u>	<u>Spent</u>	<u>Unspent</u>
Series 2004A	2004	\$ 73,845,000	\$ 73,845,000	\$ -
Series 2005	2004	109,000,000	109,000,000	-
Series 2006	2004	27,885,000	27,885,000	-
Series 2007	2007	37,135,000	37,135,000	-
Series 2008	2007	78,260,000	78,260,000	-
Series 2009	2007	65,670,000	65,670,000	-
Series 2013A	2013	45,945,000	45,945,000	-
Series 2013B	2013	144,470,000	144,470,000	-
Series 2014	2013	87,400,000	87,400,000	-
Series 2015A	2013	56,175,000	55,234,415	940,585
Series 2018	2017	154,970,000	154,970,000	-
Series 2019	2017	108,970,000	108,970,000	-
Series 2021	2017	107,490,000	74,595,747	32,894,253
<b>Totals</b>		<u>\$ 1,097,215,000</u>	<u>\$ 1,063,380,162</u>	<u>\$ 33,834,838</u>

Note: Does not include refundings. Total of spent and unspent amounts may differ from original issue amounts due to premiums, discounts, and interest earned.

**CLEAR CREEK INDEPENDENT SCHOOL DISTRICT**  
**COMBINED PRINCIPAL AND INTEREST REQUIREMENT**  
AS OF AUGUST 31, 2022

<b>Fiscal Year Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total Requirement</b>	<b>Outstanding Debt Per Capita (239,204)</b>
2023	45,150,000	38,455,137	83,605,137	350
2024	47,325,000	38,195,232	85,520,232	358
2025	49,605,000	37,958,031	87,563,031	366
2026	53,760,000	35,605,731	89,365,731	374
2027	56,555,000	33,143,956	89,698,956	375
2028	59,315,000	30,476,792	89,791,792	375
2029	61,715,000	27,451,042	89,166,042	373
2030	62,490,000	24,370,317	86,860,317	363
2031	65,430,000	21,275,248	86,705,248	362
2032	60,545,000	18,435,976	78,980,976	330
2033	70,710,000	15,779,562	86,489,562	362
2034	46,580,000	13,411,975	59,991,975	251
2035	48,500,000	11,421,075	59,921,075	251
2036	50,440,000	9,438,300	59,878,300	250
2037	52,595,000	7,348,925	59,943,925	251
2038	54,805,000	5,092,400	59,897,400	250
2039	39,355,000	3,144,800	42,499,800	178
2040	30,355,000	1,734,325	32,089,325	134
2041	27,530,000	559,600	28,089,600	117
<b>Totals</b>	<b>\$ 982,760,000</b>	<b>\$ 373,298,425</b>	<b>\$ 1,356,058,425</b>	<b>\$ 5,669</b>

**CLEAR CREEK INDEPENDENT SCHOOL DISTRICT**  
GENERAL OBLIGATION BONDS  
AS OF AUGUST 31, 2022

Series	Amount of Original Issue	Maturity Date	Beginning Balance	Additions	Reductions	Defeased or Refunded	Ending Balance	Outstanding Debt Per Capita (239,204)
Series 2012 Refunding Bonds	82,755,000	2022	2,755,000	-	(2,755,000)	-	-	-
Series 2012A Refunding Bonds	81,950,000	2022	4,730,000	-	(4,730,000)	-	-	-
Series 2012B (Taxable) Refunding Bonds	52,810,000	2026	52,215,000	-	(14,385,000)	-	37,830,000	158
Series 2013A Unlimited Tax School Building Bonds	45,945,000	2024	11,035,000	-	(1,045,000)	-	9,990,000	42
Series 2013B Variable Rate Unlimited Tax School Building Bonds	144,470,000	2038	144,470,000	-	-	(7,405,000)	137,065,000	573
Series 2014 Unlimited Tax School Building Bonds - \$87,400,000 Refunding Bonds - \$12,595,000	99,995,000	2039	75,015,000	-	(2,450,000)	-	72,565,000	303
Series 2015A Unlimited Tax School Building Bonds - \$56,175,000 Refunding Bonds - \$112,655,000	168,830,000	2040	160,520,000	-	(2,380,000)	-	158,140,000	661
Series 2015B Refunding Bonds	11,600,000	2029	11,600,000	-	-	-	11,600,000	48
Series 2016 Refunding Bonds	45,170,000	2033	39,625,000	-	(1,045,000)	-	38,580,000	161
Series 2018 Unlimited Tax School Building Bonds	154,970,000	2041	145,785,000	-	(4,405,000)	-	141,380,000	591
Series 2019 Unlimited Tax School Building Bonds	108,970,000	2041	103,370,000	-	(6,770,000)	-	96,600,000	404
Series 2019 Unlimited Tax Refunding Bonds	16,125,000	2027	16,105,000	-	(10,000)	-	16,095,000	67
Series 2020 Unlimited Tax Refunding Bonds	15,500,000	2025	15,225,000	-	(910,000)	-	14,315,000	60
Series 2020A Unlimited Tax Refunding Bonds	80,875,000	2033	79,850,000	-	-	-	79,850,000	334
Series 2020B Unlimited Tax Refunding Bonds	63,645,000	2028	62,630,000	-	-	-	62,630,000	262
Series 2021 Unlimited Tax School Building Bonds	107,490,000	2041	107,490,000	-	(1,370,000)	-	106,120,000	444
<b>Totals</b>	<b><u>\$ 1,281,100,000</u></b>		<b><u>\$ 1,032,420,000</u></b>	<b><u>\$ -</u></b>	<b><u>\$ (42,255,000)</u></b>	<b><u>\$ (7,405,000)</u></b>	<b><u>\$ 982,760,000</u></b>	<b><u>\$ 4,108</u></b>

**CLEAR CREEK INDEPENDENT SCHOOL DISTRICT**  
**BOND REFUND SAVINGS HISTORY**  
**AS OF AUGUST 31, 2022**

Series	Amount Refunded	Bond Refund Savings	Savings as a Percent of Amount Refunded	Savings Per Capita (239,204)
Series 2002 Refunding Bonds	73,970,000	3,944,875	5.3%	16
Series 2004A Refunding Bonds	126,560,000	5,931,006	4.7%	25
Series 2008 Refunding Bonds	17,170,000	1,203,699	7.0%	5
Series 2010 Refunding Bonds	4,780,000	694,343	14.5%	3
Series 2010A Refunding Bonds	21,270,000	1,825,602	8.6%	8
Series 2011 Refunding Bonds	31,915,000	1,762,781	5.5%	7
Series 2012 Refunding Bonds	82,755,000	6,414,867	7.8%	27
Series 2012A Refunding Bonds	81,950,000	7,204,060	8.8%	30
Series 2012B Refunding Bonds	52,810,000	6,796,814	12.9%	28
Series 2014 Refunding Bonds	12,595,000	1,191,078	9.5%	5
Series 2015A Refunding Bonds	112,655,000	15,099,492	13.4%	63
Series 2015B Refunding Bonds	11,600,000	1,308,389	11.3%	5
Series 2016 Refunding Bonds	45,170,000	12,119,200	26.8%	51
Series 2019 Refunding Bonds	16,125,000	2,384,833	14.8%	10
Series 2020A Refunding Bonds	80,875,000	9,316,891	11.5%	39
Series 2020B Refunding Bonds	63,645,000	7,414,367	11.6%	31
Series 2020 Refunding Bonds	15,500,000	2,249,320	14.5%	9
<b>Totals</b>	<b><u>\$ 851,345,000</u></b>	<b><u>\$ 86,861,617</u></b>	<b><u>10.2%</u></b>	<b><u>\$ 363</u></b>