

Tigard-Tualatin School District 23 J
Resolution 1314-16

Resolution Adopting the Budget, Making Appropriations, and Imposing and Categorizing Taxes

Adopting the Budget

BE IT RESOLVED that the Board of Directors of the Tigard-Tualatin School District 23J, Washington and Clackamas Counties, Oregon, hereby adopts the budget for the 2014-15 fiscal year in the total amount of \$190,706,406 for all funds now on file at the Hibbard Administration Building.

Making Appropriations

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2014, and for the purposes shown below are hereby appropriated:

<u>General Fund</u>	
Instruction	73,395,392
Support Services	38,226,791
Enterprise and Community Services	176,983
Transfers	451,530
Contingency	<u>2,245,014</u>
Total Appropriation	114,495,710
* Unappropriated Ending Fund Balance	<u>4,254,986</u>
Total General Fund	<u>118,750,696</u>
<u>Special Revenue Funds</u>	
Instruction	12,301,244
Support Services	8,977,642
Enterprise and Community Services	5,922,338
Transfers	1,290,000
Transfer to Other LEAs	600,000
Total Appropriation	29,091,224
* Unappropriated Ending Fund Balance	<u>2,206,000</u>
Total State, County, and Local Grants Fund	<u>31,297,224</u>
<u>General Obligation Debt Service Fund</u>	
Debt Service	<u>14,419,100</u>
Total General Obligation Debt Service Fund	<u>14,419,100</u>
<u>Full Faith and Credit and Lease Obligation Fund</u>	
Debt Service	1,816,350
* Unappropriated Ending Fund Balance	<u>179,611</u>
Total Full Faith and Credit and Lease Obligation Fund	<u>1,995,961</u>
<u>Pension Bond Series 2007 Debt Service Fund</u>	
Debt Service	<u>3,152,600</u>
Total Pension Bond Series 2007 Debt Service Fund	<u>3,152,600</u>

<u>Capital Projects Fund</u>	
Facilities Maintenance and Construction	14,315,230
Transfers	506,770
Total Capital Projects Fund	<u>14,822,000</u>
<u>Insurance Reserve Fund</u>	
Instruction	540,000
Support Services	859,600
Enterprise and Community Services	158,000
Total Insurance Reserve Fund	<u>1,557,600</u>
<u>Trust and Agency Funds</u>	
Support Services	2,686,225
Transfers	25,000
Total Appropriation	2,711,225
* Unappropriated Ending Fund Balance	2,000,000
Total Early Retirement Plan Fund	<u>4,711,225</u>
Total All Funds	
Total Appropriations	182,245,420
* Total Unappropriated Ending Fund Balance	8,460,986
Total All Funds	<u>190,706,406</u>

* Unappropriated Ending Fund Balances are not appropriated

Imposing and Categorizing Taxes

BE RESOLVED that the Board of Directors of Tigard-Tualatin School District 23J, Washington and Clackamas Counties, Oregon hereby imposes the taxes provided for in the adopted budget at the rate of \$4.9892 per \$1,000 of assessed value for operations; in the amount of \$1.0000 per \$1,000 for local option operations; in the amount of \$14,439,285 for bonds; and that these taxes are hereby imposed and categorized for tax year 2014-15 upon the assessed value of all taxable property within the District.

	Education	Excluded from Limitation
General Fund Permanent Rate Tax	\$4.9892/\$1,000	
General Fund Local Option Tax	\$1.0000/\$1,000	
Debt Service Fund		\$14,439,285

The above resolution statements were approved and declared adopted on this 23rd day of June 2014.

Signed:


 Dana Terhune, Chairman of the Board

Attest:


 Ernest L. Brown, Superintendent