

RESOLUTION NO. 1314-06

A RESOLUTION OF TIGARD-TUALATIN SCHOOL DISTRICT NO. 23J, WASHINGTON AND CLACKAMAS COUNTIES, OREGON AMENDING RESOLUTIONS THAT AUTHORIZED BOND PAYING AGENT AND DELEGATING AUTHORITY TO APPOINT NEW BOND PAYING AGENT.

WHEREAS, on March 29, 2000 the District issued its Full Faith and Credit Obligations, Series 2000 (the "2000 Obligations" and together with the 1999 Obligations, the "Obligations") and the Bank of New York serves as lessor, escrow agent, and paying agent in connection with the 2000 Obligations; and

WHEREAS, on February 8, 2001 the Board of Directors (the "Board") adopted Resolution No. 01-09 (the "2001 Resolution") authorizing its General Obligation Refunding Bonds, Series 2001 (the "2001 Bonds"), and the District issued the 2001 Bonds on May 4, 2001; and

WHEREAS, on June 23, 2005 the Board adopted Resolution No. 0405-14 (the "2005 Resolution") authorizing its General Obligation Refunding Bonds, Series 2005 (the "2005 Bonds" and together with the 2001 Bonds, (the "Bonds")), and the District issued the 2005 Bonds on August 9, 2005; and

WHEREAS, the 2001 Resolution and the 2005 Resolution both appointed the Bank of New York as the paying agent for the Bonds; and

WHEREAS, the District has determined it is in its best interest to (i) remove the Bank of New York as paying agent for the Bonds and as lessor, escrow agent and paying agent for the Obligations and (ii) appoint U.S. Bank National Association as its replacement; and

NOW, THEREFORE, the Board of Directors of Tigard-Tualatin School District No. 23J, Washington and Clackamas Counties, Oregon, resolves as follows:

SECTION 1. AMENDMENT OF PRIOR RESOLUTIONS

a. The Board hereby amends the 2001 Resolution and the 2005 Resolution to remove the Bank of New York as paying agent for the Bonds and appoint U.S. Bank National Association as its replacement.

b. All other terms and conditions and covenants of the 2001 Resolution and 2005 Resolution shall remain in full force and effect.

SECTION 2. DELEGATION OF AUTHORIZED REPRESENTATIVE.

a. The District hereby authorizes the Superintendent, Chief Financial Officer (each an "Authorized Representative") or a designee of the Authorized Representative to act on behalf of the District, and without further action by the Board of Directors, to:

(i) execute and deliver any agreements, certificates, contracts, or documents that the Authorized Representative determines are desirable to accomplish the removal of the Bank of New York as paying agent for the Bonds and as lessor, escrow agent and paying agent for the Obligations and the appointment of U.S. Bank National Association;

(ii) pay any fees associated with the removal of the Bank of New York and the appointment of U.S. Bank National Association as provided in this resolution.

ADOPTED by the Board of Directors of the Tigard-Tualatin School District No. 23J, Washington and Clackamas Counties, Oregon this 21st day of October, 2013.

**TIGARD-TUALATIN SCHOOL DISTRICT NO. 23J
WASHINGTON AND CLACKAMAS COUNTIES,
OREGON**

By: 
Chair

ATTEST:

By: 
Superintendent/District Clerk