

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

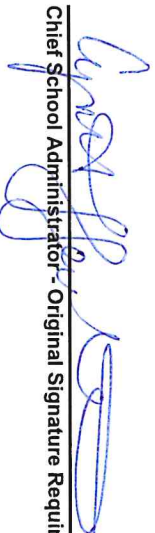
Date of Adoption of the General Fund Budget: 06/08/2020

President of the Board - Original Signature RequiredDate

6/22/2020

Secretary of the Board - Original Signature RequiredDate

6/22/2020

Chief School Administrator - Original Signature RequiredDate

6/22/2020

Hannah Sherwood

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2020-2021 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Millville Area SD	COUNTY : Columbia	AUN : 116195004
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☒

No ☐

If yes, see information below, taken from the 2020-2021 General Fund Budget.


Total Budgeted Expenditures	\$15432929
Ending Unassigned Fund Balance	\$262256
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	1.7%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/22/2020
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DUE DATE: AUGUST 15, 2020

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Millville Area SD	County : Columbia	AUN Number : 116195004
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Susan L. Myers</i>	DATE <i>4/15/2020</i>
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Necessary for operational cash flow of projected growth of employee compensation/benefits and energy costs over Act 1 index.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Acc'd Comp Leave \$124,473, Post Ret Health Actuarial \$515,673, PSERS rate change \$640,146, Future Vo-Tech Needs \$17,782, Future Technology Needs \$213,382

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance		
0820 Restricted Fund Balance		
0830 Committed Fund Balance	2,368,237	
0840 Assigned Fund Balance		
0850 Unassigned Fund Balance	1,513,921	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$3,882,158</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	5,617,219	
7000 Revenue from State Sources	6,946,098	
8000 Revenue from Federal Sources	300,166	
9000 Other Financing Sources	461,000	
Total Estimated Revenues And Other Financing Sources		<u>\$13,324,483</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$17,206,641</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	4,012,998
6112 Interim Real Estate Taxes	2,500
6113 Public Utility Realty Taxes	4,987
6114 Payments in Lieu of Current Taxes - State / Local	5,202
6150 Current Act 511 Taxes - Proportional Assessments	969,952
6400 Delinquencies on Taxes Levied / Assessed by the LEA	274,884
6500 Earnings on Investments	18,000
6700 Revenues from LEA Activities	17,637
6800 Revenues from Intermediary Sources / Pass-Through Funds	193,559
6910 Rentals	500
6920 Contributions and Donations from Private Sources	1,000
6940 Tuition from Patrons	106,000
6990 Refunds and Other Miscellaneous Revenue	10,000
REVENUE FROM LOCAL SOURCES	\$5,617,219
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	4,205,782
7160 Tuition for Orphans Subsidy	26,140
7271 Special Education funds for School-Aged Pupils	526,027
7311 Pupil Transportation Subsidy	430,247
7330 Health Services (Medical, Dental, Nurse, Act 25)	11,812
7340 State Property Tax Reduction Allocation	283,688
7505 Ready to Learn Block Grant	115,997
7810 State Share of Social Security and Medicare Taxes	244,126
7820 State Share of Retirement Contributions	1,101,279
7900 Revenue for Technology	1,000
REVENUE FROM STATE SOURCES	\$6,946,098
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	174,581
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	24,245
8517 NCLB, Title IV - 21St Century Schools	13,540
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	80,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	7,800
REVENUE FROM FEDERAL SOURCES	\$300,166

	<u>Amount</u>
OTHER FINANCING SOURCES	
9900 Other Financing Sources Not Listed Elsewhere in the 9000 Series	461,000
OTHER FINANCING SOURCES	\$461,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	13,324,483

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,012,998	
Amount of Tax Relief for Homestead Exclusions	<u>\$283,688</u>	
Total Approx. Tax Revenue:	\$4,296,686	
Approx. Tax Levy for Tax Rate Calculation:	\$4,359,991	
	Columbia	Total

2019-20 Data		
a. Assessed Value	\$88,720,924	\$88,720,924
b. Real Estate Mills	47.9500	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$354,966,930	\$354,966,930
d. Assessed Value	\$89,399,041	\$89,399,041
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$4,254,168	\$4,254,168
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$4,254,168	\$4,254,168
(f Total * g)		
i. Base Mills Subject to Index	47.9500	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	98.44700%	98.44700%
k. Tax Levy Needed	\$4,359,991	\$4,359,991
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	48.7700	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$4,359,991	\$4,359,991
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$4,076,303
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$4,012,998
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.4%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$4,012,998	
Amount of Tax Relief for Homestead Exclusions	<u>\$283,688</u>	
Total Approx. Tax Revenue:	\$4,296,686	
Approx. Tax Levy for Tax Rate Calculation:	\$4,359,991	
	Columbia	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	49.5803	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,432,431	\$4,432,431
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$3,718.00	
Number of Homestead/Farmstead Properties	1565	1565
Median Assessed Value of Homestead Properties		\$35,093

Act 1 Index (current): 3.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$4,012,998
Amount of Tax Relief for Homestead Exclusions	<u>\$283,688</u>
Total Approx. Tax Revenue:	\$4,296,686
Approx. Tax Levy for Tax Rate Calculation:	\$4,359,991
	Columbia
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$283,688	Lowering RE Tax Rate	\$0	\$283,688
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$283,688

CODE											
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>			
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>								
Columbia	89,399,041	48.7700	4,359,991				98.44700%				
Totals:				89,399,041	4,359,991	-	283,688	=	4,076,303 X	98.44700% =	4,012,998
				<u>Rate</u>					<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00						0	
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>			
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00		0		0		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00		0		0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00		0		0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00		0		0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00		0		0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00		0		0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00		0		0		
Total Current Act 511 Taxes – Flat Rate Assessments							0		0		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>			
6151	Current Act 511 Earned Income Taxes			1.200%	0.000%		933,952		933,952		
6152	Current Act 511 Occupation Taxes			0.000	0.000		0		0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%		36,000		36,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%		0		0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000		0		0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%		0		0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000		0		0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0		0		0		
Total Current Act 511 Taxes – Proportional Assessments							969,952		969,952		
Total Act 511, Current Taxes									969,952		
Act 511 Tax Limit -->				354,966,930 X		12		4,259,603			
				Market Value		Mills		(511 Limit)			

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Columbia	47.9500	48.7700	1.72%	Yes	3.4%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	1.200%	1.200%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	5,289,728
1200 Special Programs - Elementary / Secondary	2,425,386
1300 Vocational Education	876,497
1400 Other Instructional Programs - Elementary / Secondary	697,355
Total Instruction	\$9,288,966
2000 Support Services	
2100 Support Services - Students	650,178
2200 Support Services - Instructional Staff	719,477
2300 Support Services - Administration	1,054,381
2400 Support Services - Pupil Health	151,714
2500 Support Services - Business	378,418
2600 Operation and Maintenance of Plant Services	1,152,003
2700 Student Transportation Services	712,572
2800 Support Services - Central	37,800
Total Support Services	\$4,856,543
3000 Operation of Non-Instructional Services	
3200 Student Activities	294,195
3300 Community Services	13,446
Total Operation of Non-Instructional Services	\$307,641
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	964,779
5200 Interfund Transfers - Out	15,000
Total Other Expenditures and Financing Uses	\$979,779
Total Estimated Expenditures and Other Financing Uses	\$15,432,929

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,829,370
200 Personnel Services - Employee Benefits	1,812,140
300 Purchased Professional and Technical Services	700
400 Purchased Property Services	12,700
500 Other Purchased Services	419,049
600 Supplies	214,094
700 Property	1,000
800 Other Objects	675
Total Regular Programs - Elementary / Secondary	\$5,289,728
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,131,353
200 Personnel Services - Employee Benefits	727,889
300 Purchased Professional and Technical Services	118,498
500 Other Purchased Services	428,157
600 Supplies	17,691
800 Other Objects	1,798
Total Special Programs - Elementary / Secondary	\$2,425,386
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	222,260
200 Personnel Services - Employee Benefits	133,535
400 Purchased Property Services	500
500 Other Purchased Services	510,557
600 Supplies	9,012
700 Property	633
Total Vocational Education	\$876,497
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	340,237
200 Personnel Services - Employee Benefits	242,477
300 Purchased Professional and Technical Services	10,000
500 Other Purchased Services	7,150
600 Supplies	12,491
700 Property	80,000
800 Other Objects	5,000
Total Other Instructional Programs - Elementary / Secondary	\$697,355
Total Instruction	\$9,288,966
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	364,540
200 Personnel Services - Employee Benefits	244,536
300 Purchased Professional and Technical Services	5,715
400 Purchased Property Services	7,500
500 Other Purchased Services	13,811

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<u>Description</u>	<u>Amount</u>
600 Supplies	12,033
800 Other Objects	2,043
Total Support Services - Students	\$650,178
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	290,434
200 Personnel Services - Employee Benefits	208,999
300 Purchased Professional and Technical Services	41,100
400 Purchased Property Services	10,000
500 Other Purchased Services	24,150
600 Supplies	79,535
700 Property	33,500
800 Other Objects	31,759
Total Support Services - Instructional Staff	\$719,477
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	457,791
200 Personnel Services - Employee Benefits	321,222
300 Purchased Professional and Technical Services	147,235
400 Purchased Property Services	7,250
500 Other Purchased Services	22,150
600 Supplies	52,112
700 Property	2,000
800 Other Objects	44,621
Total Support Services - Administration	\$1,054,381
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	74,533
200 Personnel Services - Employee Benefits	56,761
300 Purchased Professional and Technical Services	11,113
400 Purchased Property Services	288
500 Other Purchased Services	1,380
600 Supplies	7,639
Total Support Services - Pupil Health	\$151,714
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	174,746
200 Personnel Services - Employee Benefits	149,397
300 Purchased Professional and Technical Services	47,455
400 Purchased Property Services	500
500 Other Purchased Services	2,620
600 Supplies	3,000
800 Other Objects	700
Total Support Services - Business	\$378,418
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	335,606
200 Personnel Services - Employee Benefits	299,679
300 Purchased Professional and Technical Services	69,500
400 Purchased Property Services	269,039

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	70,042
600 Supplies	82,137
700 Property	25,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$1,152,003
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	711,972
600 Supplies	600
Total Student Transportation Services	\$712,572
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	20,636
200 Personnel Services - Employee Benefits	13,514
500 Other Purchased Services	2,000
600 Supplies	1,150
800 Other Objects	500
Total Support Services - Central	\$37,800
Total Support Services	\$4,856,543
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	121,328
200 Personnel Services - Employee Benefits	52,125
300 Purchased Professional and Technical Services	48,706
500 Other Purchased Services	44,284
600 Supplies	21,262
700 Property	2,500
800 Other Objects	3,990
Total Student Activities	\$294,195
3300 <u>Community Services</u>	
100 Personnel Services - Salaries	5,211
200 Personnel Services - Employee Benefits	2,235
300 Purchased Professional and Technical Services	6,000
Total Community Services	\$13,446
Total Operation of Non-Instructional Services	\$307,641
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	125,462
900 Other Uses of Funds	839,317
Total Debt Service / Other Expenditures and Financing Uses	\$964,779
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	15,000

<u>Description</u>	<u>Amount</u>
Total Interfund Transfers - Out	\$15,000
Total Other Expenditures and Financing Uses	\$979,779
TOTAL EXPENDITURES	\$15,432,929

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Cash and Short-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	3,882,158	1,778,184
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	2,668,532	2,518,532
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$6,550,690	\$4,296,716

Long-Term Investments

	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$6,550,690	\$4,296,716

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	3,745,000	3,565,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	78,021	
0540 Accumulated Compensated Absences	250,813	124,473
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total General Fund	\$4,073,834	\$3,689,473
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2020-2021 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$4,073,834	\$3,689,473	

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<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$4,073,834	\$3,689,473

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,511,456
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	262,256
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,773,712
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$1,773,712